

ORCHARD VALE TRUST LIMITED

England & Wales · Charity number 326940

Details

Status Registered

Legal form Charitable company

Company number [01946592](#)

Registered 1985-10-04

Register [View on the Charity Commission register](#)

Contact

Address Orchard Vale Trust
East Court
Wookey
Wells
Somerset
BA5 1AR

Phone 01749671706

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Website www.orchardvaletrust.org.uk

Activities

Objects: FOR THE PUBLIC BENEFIT TOA. RELIEVE THE NEEDS OF PERSONS WITH LEARNING DISABILITIES BY THE PROVISION OF SUPPORT IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVIDING ACCOMMODATION, EDUCATION, TRAINING AND SUPPORT SERVICES;B. PROMOTE SOCIAL INCLUSION BY PREVENTING PEOPLEWITH LEARNING DISABILITIES FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE AND ASSISTING THEM TO INTEGRATE INTO SOCIETY.

Activities: The founding and running of homes and services for people with learning disabilities

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** People With Disabilities

Geography

- Bath And North East Somerset
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£3,246,296	£2,909,194	£3,029,932	74
2024-01-31	£2,907,154	£2,737,369	£2,692,607	70
2023-01-31	£2,497,443	£2,415,759	£2,525,224	70
2022-01-31	£2,264,425	£2,244,849	£2,443,540	70
2021-01-31	£2,214,593	£2,081,116	£2,363,122	73

Trustees

Name	Role	Appointed
Dr CHRISTOPHER JOHN ABSOLON	Chair	
Adrian Lumley Smith		2014-10-04
CATHERINE STEELE		2014-10-04
Dr JOANNA SUDELL		
Dr John Stephen Fox		2019-01-26
HANNAH ALLAN		
Martha Dorcas Venner		2018-01-01
PETER CRUMP		
Rev James Lawson		2024-01-27
TONY MULLIN		

ORCHARD VALE TRUST LIMITED

England & Wales - Charity number 326940

Accounts

ORCHARD VALE TRUST LIMITED
COMPANY NUMBER: 1946592
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2025

ORCHARD VALE TRUST LIMITED

COMPANY NUMBER: 1946592

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2025



Reference and Administrative Information

1. Name – Orchard Vale Trust
2. Company House Registration Number 1946592
3. Charity Commissioners Registration Number – 326940
4. Date of Incorporation – 11th September 1985
5. Type of company – Company Limited by Guarantee and not having a share capital
6. The Trustees during the year were:

Christopher Absolon	Peter Crump
James Lawson*	Joanna Sudell
Kate Steele	Martha Venner
Adrian Lumley-Smith	Tony Mullins
Hannah Allan	John Fox

*James Lawson was co-opted to the Board of Trustees on 27th January 2024 and this was the date of the first meeting on the Board of Trustees that he attended, his appointment as a Trustee was confirmed unanimously at the AGM on 5th October 2024.

7. Chief Executive: Ms Liz Page, East Court, Wookey, Wells, Somerset BA5 1AR
8. Registered Office: East Court, Wookey, Wells, somerset BA5 1AR
Telephone No. 01749 671706
9. Bankers: NatWest PLC, 7 High Street, Wells Somerset, BA5 2AD
10. Solicitors: Mogers Drewett, 24 Queens Square, Bath BA1 2HY
11. Auditors: Knight Goodhead Ltd., 7 Bournemouth Road, Chandlers Ford, Eastleigh, SO53 3DA

Governance of the Charity

The Charity is constituted as a Company Limited by Guarantee, therefore it is governed by its Articles of Association. The current Articles of Association were approved by the Charity Commission and subsequently adopted by the Trust in January 2015. Further minor amendments were adopted by the Trust at an EGM on 19th March 2016; again following notification and approval from the Charity Commission. No further amendments have taken place or are planned at present.

The Directors of the Company are also Trustees of the Charity. For the purpose of Charity Law, their responsibilities include all the responsibilities of Directors under the Companies Acts and of Trustees under Charity Law and under the Company's Act are known as members of the Board.

At the Annual General Meeting one third of the Trustees retire on rotation but are eligible for reappointment.

The Trustees of the Charity meet a minimum of four times each year. At these meetings they set the strategic direction of the Trust, and review and manage key risks. The Trust has a Senior Management Team which is chaired by the Chief Executive and includes the Operations Manager, Home and Service Managers and is advised by the Finance Manager. There are terms of reference for the Senior Management Team which set out their powers and their accountability to the Board of Trustees. The Senior Management Team meet monthly.

The Trustees present their Annual Report and Accounts for the year ended 31st January 2025. The board of Trustees are satisfied with the performance of the Charity during the year and the position at 31st January 2025. They consider the Charity is in a satisfactory situation to continue its activities throughout the forthcoming year, and that the Charity's assets are adequate to fulfil its obligations.

Orchard Vale Social Enterprises CIC

The Charity has a subsidiary company, Orchard Vale Social Enterprises CIC, which is a community interest company owned entirely by Orchard Vale Trust.

Objectives and Activities of the Charity

The Charity is a non-profit making company incorporated on 11th September 1985, limited by guarantee and having no capital share. It was registered as a charity in September 1985. The purpose of the charity is to provide care to those people with a learning disability who need a level of support which might not otherwise be available to them in the family home and to further assist them to pursue a more independent lifestyle. The majority of this care is provided in residential homes, in addition the Trust has a Community and Day service which is accessed by adults with learning disabilities who are not residents. Since 1985, the Charity has opened 4 residential homes in the Somerset area. This development has been a gradual response to the demand for places, the changing needs of its residents, and the resources available to the Charity to purchase property suitable to its purpose. The Charity currently provides accommodation and support for 32 people. In addition, the Trust continues to develop a programme of activities and support to other individuals that do not live in the Trust's accommodation that reside in its local area.

When places become available these are open to anyone with a learning disability whose care needs can be met by the service. All the Trust's current residents are in receipt of financial support from their Local Authority in order to meet the fees charged by the Charity. The level of residential fees is negotiated with the Local authority using their costing model, thereby ensuring that the fee charged is appropriate to the needs of the individual and is value for money. Currently our service is provided to residents from 16 different Local Authorities throughout England and Wales. Day service users are funded in

different ways including from their own individual resources and from Local Authority Direct Payment schemes.

Skilled staff teams are employed at each home to assist and enable residents to live a fulfilled life. All residents have their own personal care plan which aims to maximise their physical, intellectual and social potential. Educational, work and leisure opportunities are provided in the local community. The homes are subject to regular inspections by the regulator for care homes, the Care Quality Commission and the local authority where the home is situated.

Historically, people with a learning disability were viewed by society as a minority group who had little or no rights to full citizenship. They were though incapable of achieving any measure of self-dependency as even the most personal of tasks were done for them by their carers, usually within a large institutional setting. Since 1985 Orchard Vale Trust has striven to extend the rights of people with learning disabilities through practical involvement within local community settings. The focus of our work for greater social integration has been achieved through the setting up of residential homes in local communities and establishing a Community and Day Service. Daily contact between members of the local community and the residents gradually breaks down society's stereotyped images of how a person with a learning disability might behave. We believe people with learning disabilities are full and participative members of our society with the same rights as all of us.

During 2024 the Trust has continued to focus on delivering its services both residential care and in the community. The Trust has given particular attention to developing the communication and IT infrastructure which underpins staff's ability to deliver person centred care and the way in which individuals that we support are able to access support services, contact with friends and family and recreational activities. There has also been a significant focus on developing the existing residential homes to meet the changing needs of some individuals as they age. Alongside this the Trust has continued to develop and widen the activities which are being offered in the residential and community settings.

The Trustees held an additional meeting on 2nd November 2024 in which they considered the way in which to respond to the changing needs of individuals, this is particularly pertinent to the cohort of adults that Orchard Vale Trust supports some adults with learning disabilities can age prematurely in comparison to the general adult population.

The Trust keeps its overall staffing levels under continuous review. In 2024 staffing levels across the Trust have improved. The Trust continues to make use of dedicated, regular agency staff to ensure that individuals are being supported by staff who have a good understanding of their individual needs and the processes within each service. However, the use of agency staff started to reduce in 2024 due to increased recruitment levels.

In 2024 the Trust continued with its programme of maintaining and upgrading its physical facilities. A new kitchen was installed at St Chads, one of the residential care homes. The focus of the design was to maximise the accessibility of the kitchen so that the individuals who live at St Chads continue to be actively involved in food preparation. New paths were installed in the garden at East Court, providing better access for those who have impaired mobility. A large ground floor room at East Court was developed into a room that could support individuals who need a bespoke environment. The ground floor location allows the

room to be accessible and a new wet room has been installed. The room provides a resource for the entire Trust and could be used for an individual who has been discharged from hospital or is unable to use the stairs, as well as a more long-term change in need.

In 2024 the Trust invested significantly in the improvement of the connectivity of the organization. Every site had new Wi-Fi installed. A new electronic care package, Nourish, was also introduced and this marked a movement away from paper records to a fully digital system.

The Trust continues to successfully provide the Care Certificate, and all new staff are required to undertake this as mandatory training. Specialist training is given in a number of areas including, but not limited to, the administration of medication, infection control, COSHH, Specialist epilepsy training, dysphagia, lone working and speech and language.

All four homes are regularly inspected by CQC, and it is possible to access the individual reports via our website. In 2024 all 4 residential care homes continue to be rated Good.

Community and Day Services continue to offer a wide range of activities. Stile Gardening continues to offer gardening services in the local community. Throughout 2025 the garden at East Court has continued to produce a wide range of produce which is used to supply all of the residential care homes in the Trust and makes a weekly delivery to the Wells Foodbank, so providing a source of fresh produce which would otherwise be unavailable. In 2024 there has been a trial growing cut flowers with some of the residents of East Court and individuals who attend the Hive. The initial pilot has been successful and this is going to be extended in 2025 with a view to making bouquets which can be supplied locally.

The Hive also gained funding from Wells Art Project to be involved in a local arts project at Wells Cathedral where they built an installation that was part of a wider community display. The installation was positively received.

There is a rigorous Quality Assurance programme within the Trust which is regularly reviewed by the Chief Executive.

The Trust maintains its vehicle fleet, ensuring that there are a range of vehicles which meet the changing needs of service users.

During the financial accounting period there have been no changes to the resident population and the Trust remains at full occupancy. The Trust does not hold a waiting list.

Trustees have met regularly during the year and have overseen the work of the Trust, ensuring its financial viability.

Public Benefit

The Trustees give due regard to the public benefit guidance set out by the Charity Commission and believe that the Charity meets its obligation in this respect because:

- Its purpose is the relief of those in need by reason of their disability;
- The benefit provided is to that section of the public who are people with learning disabilities. Those who use our service benefit because they receive high quality

care and support which enable them to gain access to the facilities available to any citizen.

- When available residential places and day service places are open to all adults with a learning disability, providing their needs can be met within the service provided.
- The fees charged are reasonable and necessary for the Charity to fulfil its aims and are agreed with Local Authorities and other funders who are Purchasers of the service.
- The fees charged for residential care are directly related to the level of support provided to meet the needs of the individual service users and are not dependent upon their ability to pay. No financial contribution is required from residents other than the contributions which are set out in the rules relating to residential care provision or the state benefit rules;
- There is no third-party funding for the residential services provided;
- Day care services are charged in a transparent rate depending on the service needed. The charges are aligned with the amount the local authority provides to local families to purchase such care and support.

The Trustees will continue to review the activities of the Charity to ensure that these are consistent with the legal objects set out in its constitution.

Fund Raising Activities and Revenue

The Charity complies and is consistent with the Charity Commission's guidance on fundraising activities.

Our approach to responsible fundraising is driven by these five key principles, also laid out in our Fundraising Promise: - We are honest and open - We are clear and transparent - We are respectful and value our supporters - We work in partnership with those who support us - We are accountable.

The Charity raises funds in accordance with its Fundraising Policy, principles and associated procedures, and adhering to data protection policy and procedures which comply with relevant UK laws and regulations, including those related to privacy. The Charity respects supporter's privacy and right to decide how and if Orchard Vale Trust contacts them. The Charity seeks to treat all people equally and fairly and have a clear procedure in place for how we engage with supporters who may be in vulnerable circumstances. By sharing honest and powerful stories, we engage and inspire supporters to support Orchard Vale Trust's mission to support adults with learning disabilities to live life to the full. Our primary concern is to respect the wishes, dignity and security of the people we support, therefore will only ever share stories for which we have had prior consent.

Whilst basic care and accommodation costs are funded by Local Authority contracts, the Charity relies on donation and fund-raising projects to finance the provision of the extra quality of service for which the Charity is well known. The Trust Fundraiser has responsibility for the management of regular fund-raising projects such as the Gold Bond runners in the London Marathon; one sponsored Golf Day and the restricted funds income

through applications for grants for specific projects, particularly in relation to the development of Community and Day Services. The Trust Board approve the Fundraising Strategy on an annual basis and the Trust conducts an annual fundraising audit to ensure that activities are both compliant and transparent.

The arrangements for administering the London Marathon are managed by an organisation which specialises in recruiting runners. The process for the year ending 31ST January 2025 did not differ from previous years when the marathon has run. After costs the amount raised was £3,058.96.

The Trust successfully submitted applications to Bath and North East Somerset Council and Somerset County Council for Digital Transformation grants, £1,400 was received from Bath and North East Somerset and £10,000 from Somerset County Council.

The Trust was able to hold its regular fundraising activities and this included the Toby Charnaud Memorial Golf Day which was held in May 2024. Two teams of volunteers worked at the Glastonbury Festival and raised £6,600. The Trust is grateful for the generous support and donations from charitable trusts and individuals which include: The Honourable Society of Gray's Inn, Church Coffee morning organised by Chris Absolon, Donations in memory of Kay Burleton, Audrey Davis, The Blakemore Foundation, The Blair Foundation, The Gilbert Edgar Trust, F.A.F. Charitable Trust, Jo Sudell.

Fund Raising Activities- Capital

Any major building improvement or a new home or service site requires considerable capital funding. This is raised in the main part by funds from the Trust's activities and appeals to Grant Making Trusts.

Employment Policies

The Charity is an equal opportunities employer and is fully committed to a policy of treating all of its existing employees and job applicants equally.

The Trust uses Citation for HR and Health and Safety Support; this provides both online and in person support with policy and process in both areas. Citation has an on-line training platform known as Atlas which is used for the majority of on-line staff training. The on-line training is complimented by specialist on-line training like the Oliver McGowan training, and in person training delivered by specialist trainers. In addition to the HR support from Citation, the Trust is also advised by the specialist law firm Ramsey Paterson.

The Recruitment, Appointment and Training of Trustees

Nominations for new Trustees are considered by the Trust Board. A decision is taken regarding the nominee's suitability for the role in terms of their personal skills and experience, their interest in people with learning disabilities and what they can contribute to the work of the Charity. If felt appropriate the candidate then attends an information event and is also interviewed by a sub-group of existing Trustees and asked to attend a Trust Board Meeting. A majority decision by the existing Trustees is needed in order to appoint the nominee. An induction pack is issued to new Trustees and training will be made available if required. One third of Trustees resign each year but can offer themselves for re-election. A chairperson and vice-chairperson is elected from the Trustees for a two year

term. These arrangements were introduced following the last major review of the Articles of Association.

James Lawson was co-opted onto the Trust Board on 27th January 2024 and his appointment was confirmed unanimously at the AGM on 5th October 2024.

Risk Management

Reviews of the major risks to which the Charity may be exposed are undertaken on an on-going basis by the Chief Executive Officer using an agreed matrix model and reviewed by the Board of Trustees on a quarterly basis. Mitigating action is taken as and when necessary.

Management of Reserves

Orchard Vale Trust holds cash reserves of £461,528. These funds are held in 3 accounts and are maintained separately to the bank accounts that are used to carry out the regular management and trading of the Trust; the bank accounts that Orchard Vale Trust hold are as follows:

Bath Building Society £175,966
Virgin 120 Account £275,562
Charity Bank Ethical Easy Access £10,000

The sum identified and to be held as reserves is the equivalent to 3 calendar months of operational costs. The Operational Costs are calculated as Services & Utilities, Insurance, Food, Salaries & Residents' Personal Allowances. By keeping this money in reserve Orchard Vale Trust is ensuring that it is in a position to fulfil the CQC requirement outlined in Regulation 13 of the Health and Social Care Act Regulations 2014 :

the service provider must take all reasonable steps to carry on the regulated activity in such a manner as to ensure the financial viability of the carrying on of that activity for the purposes of— (a) achieving the aims and objectives set out in the statement of purpose; and (b) meeting the registration requirements prescribed pursuant to section 20 of the Act.

The accounts in which the reserves are held are managed by the Financial Manager of Orchard Vale Trust and are reported quarterly to the Trustees at the Trust Board Meeting.

The accounts in which the reserves are held are included in the annual financial report on Orchard Vale Trust's account, which is externally audited and then reported to the Charity Commission, following approval by the Trustees at the Annual General Meeting of the Trust.

The accounts in which the reserves are held are reviewed regularly by the Financial Manager to ensure that they are in appropriately protected institutions and that they are accessible for operational support should the Trust take the decision that they are no longer in a position to continue to trade.

Review

The policy and the amount that is held in reserves is reviewed, as a minimum, on an annual basis at the Annual General Meeting of the Trust.

Future Plans – 2025

The Trust expects to continue to operate its four residential homes into the future. The Trust also intends to continue to work in developing its Community and Day Care programme to reflect and meet the local need.

During the year the Trust will undertake on-going maintenance work at all its homes and the Community and Day Service site, to ensure that facilities remain suitable for use.

The bungalow that is owned by the Trust and has been let on a commercial basis, has become vacant and the Trustees have decided to draw up detailed development and financial plans to inform a decision as to whether or not to proceed with major works to make this into a fifth residential home for adults with learning disabilities.

The Trust conducts an annual review of staff training needs, and a new staff development training programme is put into place at the beginning of each year. Staff training is delivered through a combination of on-line training on the Citation platform, which is known as Atlas, which offers a wide range of statutory and personalised training units and in-person training.

In 2025 the Trustees will continue to develop their strategy around stakeholder engagement which was started in 2024. Regular meetings are held with Families and Friends of Service Users. The focus in 2025 is going to be developing structures which develop communication with staff; this will include engaging with Helen Sanderson Training for all teams and developing current and new meeting structures.

Statement as to disclosure of information to the Auditors

The Trustees in their capacity as Directors, state that as far as each of the Trustees at the time that this report was approved are aware:

- a. there is no relevant audit information of which the Auditors are unaware.
- b. have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to ensure that the Auditors are aware of that information.

Results and State of Affairs

The results for the year and the state of affairs of the Trust are satisfactory and there has been no material change since the date of the balance sheet. There was a surplus of income over expenditure in the year to 31st January 2025 shown as net income for the year on the consolidated statement of financial activities. This surplus has increased the reserves which show as total funds at the foot of the consolidated balance sheet.

Auditors

Knight Goodhead have signified their willingness to continue in office and their appointment will be proposed at the forthcoming Annual General Meeting.

Statement of Directors and Trustees Responsibilities

Company law requires the trustees to prepare the Report of the Trustees and accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period.

In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small company's regime in Part 15 of the Companies Act 2006, and in accordance with the Charities Statement of Recommended Accounting and Reporting by Charities.



Christopher Absolon

Director and Trustee:

Date: 4th October 2025

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED
31 JANUARY 2025**

Opinion

We have audited the financial statements of Orchard Vale Trust Limited (the company and the group) for the year ended 31 January 2025, which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 January 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED
31 JANUARY 2025**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report on in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of financial statements

We have been appointed as auditor under the Company's Act and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED
31 JANUARY 2025**

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

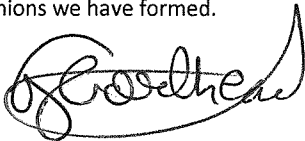
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



CJ GOODHEAD FCA
Senior Statutory Auditor
Knight Goodhead Limited
Chartered Accountants and Statutory Auditors
7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

20 October 2025

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2025
(Including Income and Expenditure Account)**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
INCOME					
Voluntary income	3	182,790	-	182,790	63,398
Charitable activities	3	3,023,550	11,405	3,034,955	2,806,288
Investment income	3	19,617	880	20,497	20,113
Income from trading subsidiary	3	-	8,054	8,054	17,355
TOTAL INCOME		<u>3,225,957</u>	<u>20,339</u>	<u>3,246,296</u>	<u>2,907,154</u>
EXPENDITURE					
Fundraising costs	4	3,925	-	3,925	4,706
Charitable activities	4	2,884,986	20,283	2,905,269	2,732,663
TOTAL EXPENDITURE		<u>2,888,911</u>	<u>20,283</u>	<u>2,909,194</u>	<u>2,737,369</u>
NET INCOME FOR THE YEAR		337,046	56	337,102	169,785
TRANSFERS BETWEEN FUNDS		23,540	(23,540)	-	-
NET MOVEMENT IN FUNDS		<u>360,586</u>	<u>(23,484)</u>	<u>337,102</u>	<u>169,785</u>
Funds at 1 February 2024		<u>2,640,288</u>	<u>54,721</u>	<u>2,695,009</u>	<u>2,525,224</u>
FUNDS AT 31 JANUARY 2025		<u>3,000,874</u>	<u>31,237</u>	<u>3,032,111</u>	<u>2,695,009</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 13 to the financial statements.

CONSOLIDATED BALANCE SHEET AS AT 31 JANUARY 2025

	Notes	Group		Charity	
		2025 £	2024 £	2025 £	2024 £
FIXED ASSETS					
Tangible fixed assets	7	1,781,291	1,681,661	1,781,291	1,681,661
Fixed asset investments	8	350,000	350,000	350,000	350,000
		2,131,291	2,031,661	2,131,291	2,031,661
CURRENT ASSETS					
Debtors	9	263,512	91,999	291,971	115,903
Cash at bank and in hand		935,537	833,596	903,406	805,923
		1,199,049	925,595	1,195,377	921,826
CREDITORS: amounts falling due within one year	10	(208,199)	(142,795)	(206,706)	(141,428)
NET CURRENT ASSETS		990,850	782,800	988,671	780,398
TOTAL ASSETS LESS CURRENT LIABILITIES		3,122,141	2,814,461	3,119,962	2,812,059
CREDITORS: amounts falling due after more than one year	11	(90,030)	(119,452)	(90,030)	(119,452)
NET ASSETS		3,032,111	2,695,009	3,029,932	2,692,607
FUNDS					
Restricted funds	13	31,237	54,721	29,058	52,319
Unrestricted funds					
General funds	13	1,066,523	805,674	1,066,523	805,674
Designated funds	13	1,873,509	1,763,605	1,873,509	1,763,605
Revaluation reserve	13	60,842	71,009	60,842	71,009
TOTAL FUNDS		3,032,111	2,695,009	3,029,932	2,692,607

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 4 October 2025

and signed on its behalf by:



Adrian Lumley-Smith (trustee)



Ken Stratton (secretary)

**CONSOLIDATED CASHFLOW STATEMENT
FOR YEAR ENDED 31 JANUARY 2025**

	Note	2025 £	2024 £
NET CASHFLOW PROVIDED BY OPERATING ACTIVITIES	1	203,916	337,915
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		20,497	15,845
Receipts from rent on investment properties		-	4,268
CASH FLOWS FROM FINANCING ACTIVITIES			
Fixed asset additions		(85,736)	(75,230)
Proceeds from the sale of fixed assets		-	-
Bank loan repayments		(36,736)	(36,335)
NET CASH FLOW		<u>101,941</u>	<u>246,463</u>
Change in cash and cash equivalents in the year		101,941	125,380
Cash and cash equivalents at start of the year		<u>833,596</u>	<u>708,216</u>
Cash and cash equivalents at the end of the year	2	<u>935,537</u>	<u>833,596</u>

NOTES FOR THE YEAR ENDED 31 JANUARY 2025

	2025 £	2024 £
1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net income/(expenditure) for the year	337,102	169,785
Interest received	(20,497)	(15,845)
Investment property revaluation	-	-
Investment property rent	-	(4,268)
Interest paid	9,527	10,255
Depreciation	45,799	32,769
Loss on disposal of fixed assets	160	2,323
Decrease/(increase) in debtors	(171,513)	107,852
(Decrease)/increase in creditors	3,338	35,044
Net cash flow from operating activities	<u>203,916</u>	<u>337,915</u>

	At 1 Feb 2024	Cash flows	At 31 Jan 2025
2 ANALYSIS OF CHANGES IN NET DEBT			
Cash at bank and in hand	833,596	101,941	935,537
Debt due within one year	(27,350)	(2,213)	(29,563)
Debt due after one year	(119,452)	29,422	(90,030)
	<u>686,794</u>	<u>129,150</u>	<u>815,944</u>

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2025

1 ACCOUNTING POLICIES

a) Basis of preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102 (effective January 2019) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

b) Consolidation

The charity controls Orchard Vale Social Enterprises CIC, a company incorporated in England and Wales by virtue of its voting rights and being the sole member. The results of that company have been consolidated in these accounts.

c) Income

Fees and contributions are accounted for in full in the statement of financial activities when receivable. Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met. Fees received in advance are deferred and released in the subsequent accounting period.

Donations and legacies are received by way of donations and gifts and are included in full in the statement of financial activities when receivable.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

Investment income is recognised on an accruals basis.

d) Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Fundraising costs relate to the costs incurred by the charitable company in raising funds for the charitable work.

Charitable activities costs represent the direct costs of running the residential homes including the maintenance, insurance, rates, cleaning, lighting and heating of the properties, the staffing costs for the homes and residents food, activities and transport.

e) Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2025

f) Tangible fixed assets

All tangible fixed assets, including freehold properties, are stated at cost less depreciation.

Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Freehold land is not depreciated but the depreciation rates in use for other fixed assets are as follows:

Freehold buildings	1% straight line
Vehicles	25% reducing balance
Equipment	25% reducing balance

g) Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

h) Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

i) Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in the furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

j) Finance and operating leases

Finance leases are accounted for in accordance within the requirements of the Financial Reporting Standard 102.

Rentals payable in respect of operating leases are charged to the Statement of Financial Activities as incurred.

k) Pension Commitments

The charity operates a defined contributions pension scheme in accordance with the National Employment Savings Trust (NEST). Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

l) Legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2025

2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 11 September 1985 in England and Wales and was registered on 4 October 1985 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charitable company is East Court, Wookey, Wells, Somerset, BA5 1AR.

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 INCOME

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
VOLUNTARY INCOME				
Donations and legacies	169,738	-	169,738	49,908
Fundraising	13,052	-	13,052	13,490
<i>Total voluntary income</i>	<u>182,790</u>	<u>-</u>	<u>182,790</u>	<u>63,398</u>
CHARITABLE ACTIVITIES				
Fees and contributions	3,008,902	-	3,008,902	2,787,762
Other income	14,648	11,405	26,053	18,526
<i>Total charitable activities</i>	<u>3,023,550</u>	<u>11,405</u>	<u>3,034,955</u>	<u>2,806,288</u>
INVESTMENT INCOME				
Investment income	<u>19,617</u>	<u>880</u>	<u>20,497</u>	<u>20,113</u>
INCOME FROM TRADING SUBSIDIARY	<u>-</u>	<u>8,054</u>	<u>8,054</u>	<u>17,355</u>
TOTAL INCOME	<u><u>3,225,957</u></u>	<u><u>20,339</u></u>	<u><u>3,246,296</u></u>	<u><u>2,907,154</u></u>

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2025 (continued)

4 EXPENDITURE	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
FUNDRAISING COSTS				
Fundraising and publicity	3,925	-	3,925	4,706
Running Costs relating to Day Services	2,152	-	2,152	5,458
Resident Activities	20,268	3,344	23,612	23,579
Vehicle Running Costs	48,322	1,112	49,434	43,151
Household Running Costs	229,433	-	229,433	213,278
Personal allowances paid to residents	50,331	-	50,331	52,911
Repairs, Maintenance & Health & Safety	79,897	713	80,610	131,340
Employed staff costs (see note 5)	1,894,640	14,010	1,908,650	1,748,115
Payroll costs	3,947	-	3,947	3,670
Staff recruitment costs	11,356	-	11,356	15,254
Subcontractors	367,551	-	367,551	321,797
Indemnity Insurance	2,465	-	2,465	2,475
Legal fees	16,860	-	16,860	5,934
Telephone and internet	14,424	-	14,424	17,441
Bank charges	2,377	-	2,377	2,414
Care Standards Commission	4,333	-	4,333	4,333
Interest payable	9,527	-	9,527	10,255
Staff training and welfare	47,657	-	47,657	49,758
Travel costs	2,865	-	2,865	4,096
Depreciation	45,799	-	45,799	32,774
Loss on disposal of fixed assets	160	-	160	2,323
Office costs, stationery and advertising	17,588	-	17,588	14,336
Subscriptions	2,770	35	2,805	3,809
Sundry expenses	782	-	782	782
Accountancy fees	1,682	741	2,423	7,792
Auditors remuneration	7,800	-	7,800	11,000
Orchard Vale Enterprises gardening costs	-	328	328	4,588
<i>Total cost of charitable activities</i>	<u>2,884,986</u>	<u>20,283</u>	<u>2,905,269</u>	<u>2,732,663</u>
TOTAL EXPENDITURE	<u><u>2,888,911</u></u>	<u><u>20,283</u></u>	<u><u>2,909,194</u></u>	<u><u>2,737,369</u></u>

During the year the amounts paid to the auditors included audit fees of £6,300 (2024: £6,000) and £1,500 (2024: £1,500) in respect of other services.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2025 (continued)

5 EMPLOYED STAFF COSTS AND NUMBERS

Employed staff costs for the group were as follows:	2025 £	2024 £
Salaries and wages	1,729,932	1,585,531
Social security costs	143,361	130,530
Pension	35,357	32,054
	<u>1,908,650</u>	<u>1,748,115</u>

One employee earned between £60,000 and £70,000 during the year. No employees earned more than £60,000 in the prior year.

During the year £149,523 (2024: £134,641) was paid to 3 (2024: 3) members of key management personnel, including pension contributions.

As at 31 January 2025 the charity had outstanding pension payment liabilities of £nil (2024: £nil).

The average number of full time employees and part time staff during the year was as follows:

	2025 No.	2024 No.
Engaged on charitable activities	67	63
Engaged on management and administration	7	7
	<u>74</u>	<u>70</u>

6 TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Any corporation tax currently payable by Orchard Vale Social Enterprises CIC is based on taxable profit for the year. The liability for this year is £nil (2024: £nil).

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2025 (continued)

7 TANGIBLE FIXED ASSETS GROUP AND CHARITY

	Freehold land & buildings £	Equipment and vehicles £	Total £
COST			
At 1 February 2024	2,579,861	217,759	2,797,620
Additions	92,490	53,099	145,589
Disposals	-	(3,795)	(3,795)
At 31 January 2025	<u>2,672,351</u>	<u>267,063</u>	<u>2,939,414</u>
DEPRECIATION			
At 1 February 2024	948,445	167,514	1,115,959
Charge for the year	19,962	25,837	45,799
Disposals	-	(3,635)	(3,635)
At 31 January 2025	<u>968,407</u>	<u>189,716</u>	<u>1,158,123</u>
NET BOOK VALUE			
At 31 January 2025	<u>1,703,944</u>	<u>77,347</u>	<u>1,781,291</u>
At 1 February 2024	<u>1,631,416</u>	<u>50,245</u>	<u>1,681,661</u>

8 INVESTMENT PROPERTIES GROUP AND CHARITY

	Investment properties £
FAIR VALUE	
At 1 February 2024	350,000
Additions in year	-
Disposals in year	-
Revaluation	-
At 31 January 2025	<u>350,000</u>

A professional market value of £350,000 was obtained for the property in June 2021. The investment property has been assessed by the Trustees during the year as remaining at fair value.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2025 (continued)

9 DEBTORS

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	113,482	91,706	113,422	90,920
Other debtors	-	-	28,549	24,690
Taxation recoverable	-	293	-	293
Prepayments and accrued income	150,030	-	150,000	-
	<u>263,512</u>	<u>91,999</u>	<u>291,971</u>	<u>115,903</u>

10 CREDITORS: amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Bank loans (see note 11)	29,563	27,350	29,563	27,350
Trade creditors	128,809	66,977	128,809	66,810
Taxation and social security	36,150	31,047	36,152	31,047
Other creditors	3,182	2,793	3,182	2,793
Accruals and deferred income	10,495	14,628	9,000	13,428
	<u>208,199</u>	<u>142,795</u>	<u>206,706</u>	<u>141,428</u>

11 CREDITORS: amounts falling due after one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Bank loans	<u>90,030</u>	<u>119,452</u>	<u>90,030</u>	<u>119,452</u>

Secured loans and creditors due after more than five years:

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Bank loans	<u>-</u>	<u>8,784</u>	<u>-</u>	<u>8,784</u>

The bank loans are secured on the freehold properties concerned. The loans represent 23% (2024: 28%) of the net book value of the freehold properties.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2025 (continued)

12 FINANCIAL COMMITMENTS

At the year end the charity had total operating commitments under non-cancellable operating contracts of £23,527 (2024: £17,823).

The operating contracts includes one lease for a telephone system which expires in October 2028 for which the annual cost is £4,452 and a one professional services contract which expires in March 2026 for which the annual cost is £9,672.

13 MOVEMENT IN FUNDS - GROUP AND CHARITY

	Funds at 1 February 2024 £	Income £	Expenditure £	Transfers £	Funds at 31 January 2025 £
RESTRICTED FUNDS					
Funeral fund	19,940	880	-	-	20,820
Big Lottery fund	4,251	-	-	(4,251)	-
IT Delivery fund	6,264	-	-	(6,264)	-
Dr Martens Foundation	13,348	-	(6,872)	-	6,476
Reconditioning	8,516	-	(5,134)	(1,620)	1,762
Digital Transformation Fund	-	11,405	-	(11,405)	-
Orchard Vale Enterprises CIC	2,402	8,054	(8,277)	-	2,179
Total restricted funds	<u>54,721</u>	<u>20,339</u>	<u>(20,283)</u>	<u>(23,540)</u>	<u>31,237</u>
DESIGNATED FUNDS					
Property Capital fund	1,763,605	-	(29,488)	139,392	1,873,509
Revaluation reserve	71,009	-	-	(10,167)	60,842
Total designated funds	<u>1,834,614</u>	<u>-</u>	<u>(29,488)</u>	<u>129,225</u>	<u>1,934,351</u>
UNRESTRICTED GENERAL					
General funds	<u>805,674</u>	<u>3,225,957</u>	<u>(2,859,423)</u>	<u>(105,685)</u>	<u>1,066,523</u>
Total unrestricted funds	<u>2,640,288</u>	<u>3,225,957</u>	<u>(2,888,911)</u>	<u>23,540</u>	<u>3,000,874</u>

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2025 (continued)

Funeral fund

This fund has been set up to provide funeral arrangements for residents whose families participate in the scheme.

Big Lottery Fund

This relates to funding received from Big Lottery in order to set up the café and gardening services provided by Orchard Vale Social Enterprises CIC as work activities for the residents. The funds brought forward relate to the net book value of a motor vehicle purchased for this project. As the restriction has been met, this has been transferred out to general funds.

IT Delivery Fund

This fund was to run IT workshops in the community and was used to purchase ipads and pay a specialist trainer. The restrictions on this fund were met in prior years and so a transfer has been made to general funds.

Dr Martens Foundation

This is to fund staff and resources to expand the kitchen garden at East Court so that it can increase its produce and support the local foodbank and community with produce from the garden.

Reconditioning

This fund represents income to be used to support increasing the activity levels and overall fitness of the individuals who live in our residential care homes. The transfer out to general funds relates to expenditure for this purpose which was not identified in prior years.

Digital Transformation

This fund relates to the implementation of a digital care package. The transfer out to general funds relates to the purchase of fixed assets for this purpose.

Orchard Vale Enterprises CIC

This represents the reserves of Orchard Vale Enterprises CIC.

Projector Fund

Orchard Vale Trust was chosen as the Wells Golf Club's Charity of the year, the money they raised was specifically to purchase an interactive projector which can be shared across the Trust and provide a range of activities and stimulus for the individuals that we support.

Property Capital fund

The charity maintains a Property Capital fund. This fund has been created to reflect the book value of the land and buildings held by the charity, net of bank loans outstanding at the balance sheet date.

Revaluation Reserve

This represents the uplift in value from historic cost basis to fair value basis on recognising one of the properties as an investment property in the 2022 accounts.

General fund

The charity maintains one general unrestricted fund.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2025 (continued)

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year ended 31 January 2025	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	1,703,944	77,347	1,781,291
Fixed asset investments	-	350,000	-	350,000
Net current assets	31,237	(29,563)	989,176	990,850
Long term liabilities	-	(90,030)	-	(90,030)
Net assets	<u>31,237</u>	<u>1,934,351</u>	<u>1,066,523</u>	<u>3,032,111</u>
Year ended 31 January 2024	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	4,251	1,631,416	45,994	1,681,661
Fixed asset investments	-	350,000	-	350,000
Net current assets	50,470	(27,350)	759,680	782,800
Long term liabilities	-	(119,452)	-	(119,452)
Net assets	<u>54,721</u>	<u>1,834,614</u>	<u>805,674</u>	<u>2,695,009</u>

15 RELATED PARTIES

The following transactions with related parties have occurred during the year:

Hannah Allan and Martha Venner are both trustees and are related to beneficiary, Matthew Charnaud.

Peter Crump (trustee) is related to beneficiary Bronwen Crump.

Chris Absolon and Joanna Sudell are trustees. The related beneficiary to both of them is Jonathon Absolon.

Adrian Lumley-Smith (trustee) is related to beneficiary Timothy Lumley-Smith.

No reimbursements are made to Trustees for expenses incurred on Trust business.

Although the trustees are entitled to be reimbursed for travel costs etc, they do not claim this.

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part. The sum expended on such insurance was £1,627 (2024: £1,548).

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2025. (continued)

16 SHARE CAPITAL

The charity is incorporated under the Companies Act and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There were 10 members of the company (2022: 10 members) at the year end.

17 DONATED SERVICES AND ASSETS

There were no donated assets received during the year. Volunteer services given to the charity have not been valued in the year to 31 January 2025, as the amount is not material to the accounts.

18 NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

Orchard Vale Trust is the sole subscriber to Orchard Vale Social Enterprises CIC (company number 11528772). The CIC was incorporated on 21 August 2018.

The results for the CIC were as follows:

	2025	2024
	£	£
Turnover	8,054	32,815
Cost of sales	(328)	(4,588)
Administrative expenses	(7,949)	(29,095)
Operating loss	(223)	(868)
Corporation tax	-	-
Net loss	(223)	(868)

19 PARENT CHARITY

Below are summarised results for Orchard Vale Trust excluding income and expenditure from the subsidiary company:

	2025	2024
	£	£
Income		
Donations and Legacies	208,843	81,924
Charitable activities	3,008,902	2,787,762
Investment income	20,497	20,113
	<u>3,238,242</u>	<u>2,889,799</u>
Expenditure		
Charitable activities	(2,900,917)	(2,719,146)
Net gain on investment	-	-
Surplus for the year	<u>337,325</u>	<u>170,653</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2025 (continued)

20 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £
INCOME				
Voluntary income	3	39,898	23,500	63,398
Charitable activities	3	2,806,288	-	2,806,288
Investment income	3	19,435	678	20,113
Income from trading subsidiary	3	-	17,355	17,355
TOTAL INCOME		<u>2,865,621</u>	<u>41,533</u>	<u>2,907,154</u>
EXPENDITURE				
Fundraising costs	4	4,706	-	4,706
Charitable activities	4	2,689,426	43,237	2,732,663
TOTAL EXPENDITURE		<u>2,694,132</u>	<u>43,237</u>	<u>2,737,369</u>
NET INCOME FOR THE YEAR		171,489	(1,704)	169,785
TRANSFERS BETWEEN FUNDS		(6,960)	6,960	-
NET MOVEMENT IN FUNDS		<u>164,529</u>	<u>5,256</u>	<u>169,785</u>
TOTAL FUNDS AT 1 FEBRUARY 2023		<u>2,475,759</u>	<u>49,465</u>	<u>2,525,224</u>
TOTAL FUNDS AT 31 JANUARY 2024		<u>2,640,288</u>	<u>54,721</u>	<u>2,695,009</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2025 (continued)

21 PRIOR YEAR MOVEMENT IN FUNDS - GROUP AND CHARITY

	Funds at 1 February 2023 £	Income £	Expenditure £	Transfers £	Funds at 31 January 2024 £
RESTRICTED FUNDS					
Funeral fund	19,262	678	-	-	19,940
Bit Lottery fund	5,669	-	(1,418)	-	4,251
IT Delivery fund	6,264	-	-	-	6,264
Dr Martens Foundation	-	15,000	(1,652)	-	13,348
Reconditioning	15,000	-	(6,484)	-	8,516
Projector Fund	-	8,500	-	(8,500)	-
Orchard Vale Enterprises CIC	3,270	17,355	(33,683)	15,460	2,402
Total restricted funds	<u>49,465</u>	<u>41,533</u>	<u>(43,237)</u>	<u>6,960</u>	<u>54,721</u>
DESIGNATED FUNDS					
Property Capital fund	1,712,752	-	(29,178)	80,031	1,763,605
Revaluation reserve	60,842	-	-	10,167	71,009
Total designated funds	<u>1,773,594</u>	<u>-</u>	<u>(29,178)</u>	<u>90,198</u>	<u>1,834,614</u>
UNRESTRICTED GENERAL					
General funds	<u>702,165</u>	<u>2,865,621</u>	<u>(2,664,954)</u>	<u>(97,158)</u>	<u>805,674</u>
Total unrestricted funds	<u>2,475,759</u>	<u>2,865,621</u>	<u>(2,694,132)</u>	<u>(6,960)</u>	<u>2,640,288</u>

ORCHARD VALE TRUST LIMITED

England & Wales - Charity number 326940

Accounts

ORCHARD VALE TRUST LIMITED
COMPANY NUMBER: 1946592
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2024

ORCHARD VALE TRUST LIMITED
COMPANY NUMBER: 1946592
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2024



Reference and Administrative Information

1. Name – Orchard Vale Trust
2. Company House Registration Number 1946592
3. Charity Commissioners Registration Number – 326940
4. Date of Incorporation – 11th September 1985
5. Type of company – Company Limited by Guarantee and not having a share capital
6. The Trustees during the year were:

Christopher Absolon	Peter Crump	James Lawson**
Rosemary Parr*	Joanna Sudell	
Kate Steele	Martha Venner	
Adrian Lumley-Smith	Tony Mullins	
Hannah Allan	John Fox	

*Rosemary Parr resigned from the Board of Trustees on 7th October 2023 and this was the last meeting of the Board of Trustees that she attended.

** James Lawson was co-opted to the Board of Trustees on 27th January 2024 and this was the date of the first meeting on the Board of Trustees that he attended.

All the Members of the Board of Trustees above were also Members of the Board of Trustees at the date that this Report and Accounts were approved other than Rosemary Parr who resigned on 7th October 2023.

7. Chief Executive: Ms Liz Page, East Court, Wookey, Wells, Somerset BA5 1AR
8. Registered Office: East Court, Wookey, Wells, Somerset BA5 1AR
Telephone No. 01749 671706
9. Bankers: Natwest PLC, 7 High Street, Wells Somerset, BA5 2AD
10. Solicitors: Mogers Drewett, 24 Queens Square, Bath BA1 2HY
11. Auditors: Knight Goodhead Ltd., 7 Bournemouth Road, Chandlers Ford, Eastleigh, SO53 3DA

Governance of the Charity

The Charity is constituted as a Company Limited by Guarantee, therefore it is governed by its Articles of Association. The current Articles of Association were approved by the Charity Commission and subsequently adopted by the Trust in January 2015. Further minor amendments were adopted by the Trust at an EGM on 19th March 2016; again following notification and approval from the Charity Commission. No further amendments have taken place or are planned at present.

The Directors of the Company are also Trustees of the Charity. For the purpose of Charity Law, their responsibilities include all the responsibilities of Directors under the Companies Acts and of Trustees under Charity Law and under the Company's Act are known as members of the Board.

At the Annual General Meeting one third of the Trustees retire on rotation but are eligible for reappointment.

The Trustees of the Charity meet a minimum of four times each year. At these meetings they set the strategic direction of the Trust, and review and manage key risks. The Trust has a Senior Management Team which is chaired by the Chief Executive and includes the Operations Manager, Home and Service Managers and is advised by the Finance Manager. There are terms of reference for the Senior Management Team which set out their powers and their accountability to the Board of Trustees. The Senior Management Team meet monthly.

The Trustees present their Annual Report and Accounts for the year ended 31st January 2024. The board of Trustees are satisfied with the performance of the Charity during the year and the position at 31st January 2024. They consider the Charity is in a satisfactory situation to continue its activities throughout the forthcoming year, and that the Charity's assets are adequate to fulfil its obligations.

Orchard Vale Social Enterprises CIC

The Charity has a subsidiary company, Orchard Vale Social Enterprises CIC, which is a community interest company owned entirely by Orchard Vale Trust.

Objectives and Activities of the Charity

The Charity is a non-profit making company incorporated on 11th September 1985, limited by guarantee and having no capital share. It was registered as a charity in September 1985. The purpose of the charity is to provide care to those people with a learning disability who need a level of support which might not otherwise be available to them in the family home and to further assist them to pursue a more independent lifestyle. The majority of this care is provided in residential homes, in addition the Trust has a Community and Day service which is accessed by adults with learning disabilities who are not residents. Since 1985, the Charity has opened 4 residential homes in the Somerset area. This development has been a gradual response to the demand for places, the changing needs of its residents, and the resources available to the Charity to purchase property suitable to its purpose. The Charity currently provides accommodation and support for 32 people. In addition, the Trust continues to develop a programme of activities and support to other individuals that do not live in the Trust's accommodation that reside in its local area.

When places become available these are open to anyone with a learning disability whose care needs can be met by the service. All the Trust's current residents are in receipt of financial support from their Local Authority in order to meet the fees charged by the

Charity. The level of residential fees is negotiated with the Local authority using their costing model, thereby ensuring that the fee charged is appropriate to the needs of the individual and is value for money. Currently our service is provided to residents from 16 different Local Authorities throughout England and Wales. Day service users are funded in different ways including from their own individual resources and from Local Authority Direct Payment schemes.

Skilled staff teams are employed at each home to assist and enable residents to live a fulfilled life. All residents have their own personal care plan which aims to maximise their physical, intellectual and social potential. Educational, work and leisure opportunities are provided in the local community. The homes are subject to regular inspections by the regulator for care homes, the Care Quality Commission and the local authority where the home is situated.

Historically, people with a learning disability were viewed by society as a minority group who had little or no rights to full citizenship. They were thought incapable of achieving any measure of self-dependency as even the most personal of tasks were done for them by their carers, usually within a large institutional setting. Since 1985 Orchard Vale Trust has striven to extend the rights of people with learning disabilities through practical involvement within local community settings. The focus of our work for greater social integration has been achieved through the setting up of residential homes in local communities and establishing a Community and Day Service. Daily contact between members of the local community and the residents gradually breaks down society's stereotyped images of how a person with a learning disability might behave. We believe people with learning disabilities are full and participative members of our society with the same rights as all of us.

During 2023 the Trust has focused on delivering its services both residential care and in the community within the context of the Coronavirus pandemic coming to an end. The Trust focused its attention on ensuring that there were appropriate resources to ensure that the individuals supported in the Trust, in both residential and community services, were able to engage with a wider range of activities and engage fully with the communities in which they lived as this had been impacted by the government guidance in response to the Covid-19 pandemic which came to an end in 2022. The Trustees held an extended development day in October 2023 to review the existing strategy for the organisation and revise in accordance with the ever-changing needs of the individuals that are supported.

The Trust keeps its overall staffing levels under continuous review and the recruitment challenges that were encountered during the Coronavirus Pandemic lessened and during 2023 staffing levels across the Trust stabilised. The Trust continues to make use of dedicated, regular agency staff to ensure that individuals are being supported by staff who have a good understanding of their individual needs and the processes within each service.

In 2023 the Trust continued with its programme of maintaining and upgrading its physical facilities. The fire doors in Ferndale, St Chads and East Court were replaced, the external windows and doors at East Court were restored and painted and outside work was undertaken to develop the gardens and outside space at East Court, St Chads and Ferndale.

The Trust continues to successfully provide the Care Certificate and all new staff are required to undertake this as mandatory training. Specialist training is given in a number of

areas including, but not limited to, the administration of medication, infection control, COSHH, Specialist epilepsy training, dysphagia, lone working and speech and language.

All four homes are regularly inspected by CQC and it is possible to access the individual reports via our website. In 2023 of the 4 residential care homes were inspected by CQC, East Court, St Chads and Ferndale and all four homes continue to be rated Good and it is pleasing to see a significant number of very positive comments from Inspectors.

The Community and Day Services, known as the Hive, returned to the East Court site in Wookey in March 2023. Community and Day Services continue to offer a wide range of activities Stile Gardening continues to offer gardening services in the local community and has moved to a sustainable financial mode as its 3 year grant funding has come to an end. In July 2023 the Trust were successful in gaining a grant from Dr Martens to develop the vegetable garden so that it could increase the range of produce grown and supply the local foodbank in addition to the services within the Trust. As a result of this project a gardener who originally trained with Stile Gardening services was employed for 16 hours a week.

There is a rigorous Quality Assurance programme within the Trust which is regularly reviewed by the Chief Executive.

The Trust maintains its vehicle fleet, ensuring that there are a range of vehicles which meet the changing needs of service users.

The Trust during the financial accounting period there have been no changes to the resident population and the Trust remains at full occupancy. The Trust does not hold a waiting list.

Trustees have met regularly during the year and have overseen the work of the Trust, ensuring its financial viability.

Public Benefit

The Trustees give due regard to the public benefit guidance set out by the Charity Commission and believe that the Charity meets its obligation in this respect because:

- Its purpose is the relief of those in need by reason of their disability;
- The benefit provided is to that section of the public who are people with learning disabilities. Those who use our service benefit because they receive high quality care and support which enable them to gain access to the facilities available to any citizen;
- When available residential places and day service places are open to all adults with a learning disability, providing their needs can be met within the service provided;
- The fees charged are reasonable and necessary for the Charity to fulfil its aims and are agreed with Local Authorities and other funders who are Purchasers of the service.
- The fees charged for residential care are directly related to the level of support provided to meet the needs of the individual service users and are not dependent upon their ability to pay. No financial contribution is required from residents other than the contributions which are set out in the rules relating to residential care provision or the state benefit rules;
- There is no third-party funding for the residential services provided;

- Day care services are charged in a transparent rate depending on the service needed. The charges are aligned with the amount the local authority provides to local families to purchase such care and support.

The Trustees will continue to review the activities of the Charity to ensure that these are consistent with the legal objects set out in its constitution.

Fund Raising Activities and Revenue

The Charity complies and is consistent with the Charity Commission's guidance on fundraising activities.

Orchard Vale Trust is a member of the Fundraising Regulator, which is an independent self regulatory organisation. As a member, we are committed to the highest standards in fundraising. We follow the Fundraising Regulator's Code of Fundraising Practice. This code sets the standards for fundraising activity throughout the UK, and we use the Fundraising Regulator badge to publicly show that we are following these standards.

In addition, our approach to responsible fundraising is driven by these five key principles, also laid out in our Fundraising Promise: - We are honest and open - We are clear and transparent - We are respectful and value our supporters - We work in partnership with those who support us - We are accountable

The Charity raises funds in accordance with its Fundraising Policy, principles and associated procedures, and adhering to data protection policy and procedures which comply with relevant UK laws and regulations, including those related to privacy. The Charity respects supporter's privacy and right to decide how and if Orchard Vale Trust contacts them. The Charity seeks to treat all people equally and fairly and have a clear procedure in place for how we engage with supporters who may be in vulnerable circumstances. By sharing honest and powerful stories, we engage and inspire supporters to support Orchard Vale Trust's mission to support adults with learning disabilities to live life to the full. Our primary concern is to respect the wishes, dignity and security of the people we support, therefore will only ever share stories for which we have had prior consent.

Whilst basic care and accommodation costs are funded by Local Authority contracts, the Charity relies on donation and fund-raising projects to finance the provision of the extra quality of service for which the Charity is well known. The Trust Fundraiser has responsibility for the management of regular fund-raising projects such as the Gold Bond runners in the London Marathon; one sponsored Golf Day and the restricted funds income through applications for grants for specific projects, particularly in relation to the development of Community and Day Services. The Trust Board approve the Fundraising Strategy on an annual basis and the Trust conducts an annual fundraising audit to ensure that activities are both compliant and transparent.

The arrangements for administering the London Marathon are managed by an organisation which specialises in recruiting runners. The process for the year ending 31st January 2024 did not differ from previous years when the marathon has run. After costs the amount raised was £7,609.00

The Trust successfully submitted a grant to Dr Martens to develop the vegetable garden and received £15,000. The Trust was nominated as the Wells Golf Club Captain's Charity of the Year and they raised a total of £8,500. An individual fundraising walk by Ben Lumley-Smith has enabled the Trust to purchase defibrillators for the residential services.

The Trust was able to hold its regular fundraising activities and this included the Toby Charnaud Memorial Golf Day which was held in June 2023. However, the Trust is grateful for the generous support and donations from charitable trusts and individuals which include: Dr Martens, Wells Golf Club, The Blair Foundation, Mendip District Council, The Gilbert Edgar Trust, the Estate of Tess Gray, Norman Holden, Ben Lumley-Smith, Kevin Hammett and the Glastonbury Festival.

Fund Raising Activities- Capital

Any major building improvement or a new home or service site requires considerable capital funding. This is raised in the main part by funds from the Trust's activities and appeals to Grant Making Trusts.

Employment Policies

The Charity is an equal opportunities employer and is fully committed to a policy of treating all of its existing employees and job applicants equally. A group of Senior Managers and staff meet on a regular basis to continue to develop an inclusive, equal opportunities culture.

The Trust has recently reviewed its existing terms and conditions of employments to ensure that they remain current and appropriate. This work was completed with the support of Citation who the Trust engaged in 2021 as their Employment and Health and Safety support; this included the introduction of new electronic platforms where staff now access employment and health and safety support, training and documentation.

The Recruitment, Appointment and Training of Trustees

Nominations for new Trustees are considered by the Trust Board. A decision is taken regarding the nominee's suitability for the role in terms of their personal skills and experience, their interest in people with learning disabilities and what they can contribute to the work of the Charity. If felt appropriate the candidate then attends an information event and is also interviewed by a sub-group of existing Trustees and asked to attend a Trust Board Meeting. A majority decision by the existing Trustees is needed in order to appoint the nominee. An induction pack is issued to new Trustees and training will be made available if required. One third of Trustees resign each year but can offer themselves for re-election. A chairperson and vice-chairperson is elected from the Trustees for a two year term. These arrangements were introduced following the last major review of the Articles of Association.

One trustee, Rosie Parr resigned from the Trust Board on 7th October 2023 and James Lawson was co-opted onto the Trust Board on 27th January 2024.

Risk Management

Reviews of the major risks to which the Charity may be exposed are undertaken on an on-going basis by the Chief Executive Officer using an agreed matrix model and reviewed by the Board of Trustees on a quarterly basis. Mitigating action is taken as and when necessary.

Management of Reserves

Orchard Vale Trust holds cash reserves of £356,941 and these funds are held in 2 accounts maintained separately to the bank accounts that are used to carry out the regular management and trading of the Trust; the bank accounts that Orchard Vale Trust hold are as follows:

Bath Building Society £171,453
Virgin 120 Account £185,488

By keeping this money in reserve Orchard Vale Trust is ensuring that it is in a position to fulfill the CQC requirement as outline in Regulation 13 of the Health and Social Care Act Regulations 2014 :

the service provider must take all reasonable steps to carry on the regulated activity in such a manner as to ensure the financial viability of the carrying on of that activity for the purposes of— (a) achieving the aims and objectives set out in the statement of purpose; and (b) meeting the registration requirements prescribed pursuant to section 20 of the Act.

The accounts in which the reserves are held are managed by the Financial Manager of Orchard Vale Trust and are reported quarterly to the Trustees at the Trust Board Meeting.

The accounts in which the reserves are held are included in the annual financial report on Orchard Vale Trust's account, which is externally audited and then reported to the Charity Commission, following approval by the Trustees at the Annual General Meeting of the Trust.

The accounts in which the reserves are held are reviewed regularly by the Financial Manager to ensure that they are in appropriately protected institutions and that they are accessible for operational support should the Trust take the decision that they are no longer in a position to continue to trade.

Review

The policy and the amount that is held in reserves is reviewed, as a minimum, on an annual basis at the Annual General Meeting of the Trust.

Results and Reserves

The results for the year and the state of affairs of the Trust are satisfactory and there has been no material change since the date of the balance sheet. There was a £169,785 surplus of income over expenditure in the year to 31st January 2024. This surplus has increased the reserves which now stand at £2,695,009.

Unrestricted general funds, as set out in note 13 to the accounts, have increased to £805,674 (2023: £702,165) at the balance sheet date. This is in excess of the target free reserves level which is the equivalent to 3 months' worth of unrestricted expenditure.

Future Plans – 2024

The Trust expects to continue to operate its four residential homes into the future. The Trust also intends to continue to work in developing its Community and Day Care programme to reflect and meet the local need.

During the year the Trust will undertake on-going maintenance work at all its homes and the Community and Day Service site, to ensure that facilities remain suitable for use. This will continue to include works that were delayed as a result of COVID-19 restrictions.

The bungalow that is owned by the Trust and has been let on a commercial basis, has become vacant and the Trustees are going to consider what the use of this building is going to be so that it best serves the purpose of the Trust.

The Trust conducts an annual review of staff training needs and a new staff development training programme is put into place at the beginning of each year. Staff training is delivered through a combination of online training on the Citation platform which is known as Atlas, which offers a wide range of statutory and personalised training units and in-person training. There is also bespoke training for individuals with key areas of responsibility in 2023 the Compliance Officer achieved their NEBOSH accreditation and the Chair of Trustees, the Vice Chair of Trustees and the CEO attended the Trustee Exchange which is an annual national event for governance of charitable organisations. This level of training will be sustained.

In 2024 the Trustees will continue to develop their strategy around stakeholder engagement which will include a series of questionnaires, meetings with family and friends and focus groups with staff.

Statement as to disclosure of information to the Auditors

The Trustees in their capacity as Directors, state that as far as each of the Trustees at the time that this report was approved are aware:

- a. there is no relevant audit information of which the Auditors are unaware.
- b. have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to ensure that the Auditors are aware of that information.

Auditors

Knight Goodhead have signified their willingness to continue in office and their appointment will be proposed at the forthcoming Annual General Meeting.

Statement of Directors and Trustees Responsibilities

Company law requires the trustees to prepare the Report of the Trustees and accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period.

In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the Trustees are aware, there is no relevant audit information of which the auditors are unaware. Each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the small company's regime in Part 15 of the Companies Act 2006, and in accordance with the Charities Statement of Recommended Accounting and Reporting by Charities.



Christopher Absolon

Director and Trustee:

Date: 5 October 2024

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED
31 JANUARY 2024**

Opinion

We have audited the financial statements of Orchard Vale Trust Limited (the company and the group) for the year ended 31 January 2024, which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 January 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED
31 JANUARY 2024**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report on in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of financial statements

We have been appointed as auditor under the Company's Act and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED
31 JANUARY 2024**

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

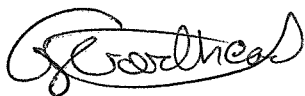
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



CJ GOODHEAD FCA
Senior Statutory Auditor
Knight Goodhead Limited
Chartered Accountants and Statutory Auditors
7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

22 October 2024

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2024
(Including Income and Expenditure Account)**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
INCOME					
Voluntary income	3	39,898	23,500	63,398	56,960
Charitable activities	3	2,806,288	-	2,806,288	2,400,038
Investment income	3	19,435	678	20,113	18,168
Income from trading subsidiary	3	-	17,355	17,355	22,277
TOTAL INCOME		<u>2,865,621</u>	<u>41,533</u>	<u>2,907,154</u>	<u>2,497,443</u>
EXPENDITURE					
Fundraising costs	4	4,706	-	4,706	7,016
Charitable activities	4	2,689,426	43,237	2,732,663	2,408,743
TOTAL EXPENDITURE		<u>2,694,132</u>	<u>43,237</u>	<u>2,737,369</u>	<u>2,415,759</u>
NET INCOME FOR THE YEAR		171,489	(1,704)	169,785	81,684
TRANSFERS BETWEEN FUNDS		(6,960)	6,960	-	-
NET MOVEMENT IN FUNDS		<u>164,529</u>	<u>5,256</u>	<u>169,785</u>	<u>81,684</u>
Funds at 1 February 2023		<u>2,475,759</u>	<u>49,465</u>	<u>2,525,224</u>	<u>2,443,540</u>
FUNDS AT 31 JANUARY 2024		<u>2,640,288</u>	<u>54,721</u>	<u>2,695,009</u>	<u>2,525,224</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 13 to the financial statements

ORCHARD VALE TRUST LIMITED

Company number: 1946592

CONSOLIDATED BALANCE SHEET AS AT 31 JANUARY 2024

	Notes	Group		Charity	
		2024 £	2023 £	2024 £	2023 £
FIXED ASSETS					
Tangible fixed assets	7	1,681,661	1,641,523	1,681,661	1,641,523
Fixed asset investments	8	350,000	350,000	350,000	350,000
		<u>2,031,661</u>	<u>1,991,523</u>	<u>2,031,661</u>	<u>1,991,523</u>
CURRENT ASSETS					
Debtors	9	91,999	199,851	115,903	243,635
Cash at bank and in hand		833,596	587,133	805,923	539,849
		<u>925,595</u>	<u>786,984</u>	<u>921,826</u>	<u>783,484</u>
CREDITORS: amounts falling due within one year	10	<u>(142,795)</u>	<u>(106,471)</u>	<u>(141,428)</u>	<u>(106,241)</u>
NET CURRENT ASSETS		<u>782,800</u>	<u>680,513</u>	<u>780,398</u>	<u>677,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,814,461	2,672,036	2,812,059	2,668,766
CREDITORS: amounts falling due after more than one year	11	<u>(119,452)</u>	<u>(146,812)</u>	<u>(119,452)</u>	<u>(146,812)</u>
NET ASSETS		<u>2,695,009</u>	<u>2,525,224</u>	<u>2,692,607</u>	<u>2,521,954</u>
FUNDS					
Restricted funds	13	54,721	49,465	52,319	46,195
Unrestricted funds					
General funds	13	805,674	702,165	805,674	702,165
Designated funds	13	1,763,605	1,712,752	1,763,605	1,712,752
Revaluation reserve	13	71,009	60,842	71,009	60,842
TOTAL FUNDS		<u>2,695,009</u>	<u>2,525,224</u>	<u>2,692,607</u>	<u>2,521,954</u>

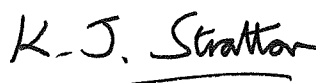
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 5 October 2024

and signed on its behalf by:



Adrian Lumley-Smith (trustee)



Ken Stratton (secretary)

ORCHARD VALE TRUST LIMITED

Company number: 1946592

**CONSOLIDATED CASHFLOW STATEMENT
FOR YEAR ENDED 31 JANUARY 2024**

	Note	2024 £	2023 £
NET CASHFLOW PROVIDED BY OPERATING ACTIVITIES	1	337,915	(66,384)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		15,845	4,685
Receipts from rent on investment properties		4,268	13,483
CASH FLOWS FROM FINANCING ACTIVITIES			
Fixed asset additions		(75,230)	(39,424)
Proceeds from the sale of fixed assets		-	-
Bank loan repayments		(36,335)	(33,446)
NET CASH FLOW		<u>246,463</u>	<u>(121,086)</u>
Change in cash and cash equivalents in the year		246,463	(121,083)
Cash and cash equivalents at start of the year		<u>587,133</u>	<u>708,216</u>
Cash and cash equivalents at the end of the year	2	<u>833,596</u>	<u>587,133</u>

**CONSOLIDATED CASHFLOW STATEMENT NOTES
FOR YEAR ENDED 31 JANUARY 2024**

	2024	2023
	£	£
1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net income/(expenditure) for the year	169,785	81,684
Interest received	(15,845)	(4,685)
Investment property revaluation	-	-
Investment property rent	(4,268)	(13,483)
Interest paid	10,255	5,665
Depreciation	32,769	34,506
Loss on disposal of fixed assets	2,323	-
Decrease/(increase) in debtors	107,852	(135,745)
(Decrease)/increase in creditors	35,044	(34,326)
Net cash flow from operating activities	337,915	(66,384)
	<u><u>337,915</u></u>	<u><u>(66,384)</u></u>
2 ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash at bank and in hand	<u>833,596</u>	<u>587,133</u>
3 ANALYSIS OF CHANGES IN NET DEBT		
	At 1	At 31
	Feb 2023	Jan 2024
Cash at bank and in hand	587,133	833,596
Debt due within one year	(26,070)	(27,350)
Debt due after one year	(146,812)	(119,452)
	<u>414,251</u>	<u>686,794</u>
	<u><u>414,251</u></u>	<u><u>686,794</u></u>

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2024

1 ACCOUNTING POLICIES

a) Basis of preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102 (effective January 2019) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

b) Consolidation

The charity controls Orchard Vale Social Enterprises CIC, a company incorporated in England and Wales by virtue of its voting rights and being the sole member. The results of that company have been consolidated in these accounts.

c) Income

Fees and contributions are accounted for in full in the statement of financial activities when receivable. Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met. Fees received in advance are deferred and released in the subsequent accounting period.

Donations and legacies are received by way of donations and gifts and are included in full in the statement of financial activities when receivable.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

Investment income is recognised on an accruals basis.

d) Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Fundraising costs relate to the costs incurred by the charitable company in raising funds for the charitable work.

Charitable activities costs represent the direct costs of running the residential homes including the maintenance, insurance, rates, cleaning, lighting and heating of the properties, the staffing costs for the homes and residents food, activities and transport.

e) Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2024

f) Tangible fixed assets

All tangible fixed assets, including freehold properties, are stated at cost less depreciation.

Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Freehold land is not depreciated but the depreciation rates in use for other fixed assets are as follows:

Freehold buildings	1% straight line
Vehicles	25% reducing balance
Equipment	25% reducing balance

g) Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

h) Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

i) Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in the furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

j) Finance and operating leases

Finance leases are accounted for in accordance within the requirements of the Financial Reporting Standard 102.

Rentals payable in respect of operating leases are charged to the Statement of Financial Activities as incurred.

k) Pension Commitments

The charity operates a defined contributions pension scheme in accordance with the National Employment Savings Trust (NEST). Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

l) Legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2024

2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 11 September 1985 in England and Wales and was registered on 4 October 1985 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charitable company is East Court, Wookey, Wells, Somerset, BA5 1AR.

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 INCOME

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
VOLUNTARY INCOME				
Donations and legacies	26,408	23,500	49,908	52,148
Fundraising	13,490	-	13,490	4,812
<i>Total voluntary income</i>	<u>39,898</u>	<u>23,500</u>	<u>63,398</u>	<u>56,960</u>
CHARITABLE ACTIVITIES				
Fees and contributions	2,787,762	-	2,787,762	2,381,538
Covid 19 related grants	-	-	-	18,500
Other income	18,526	-	18,526	-
<i>Total charitable activities</i>	<u>2,806,288</u>	<u>-</u>	<u>2,806,288</u>	<u>2,400,038</u>
INVESTMENT INCOME				
Investment income	<u>19,435</u>	<u>678</u>	<u>20,113</u>	<u>18,168</u>
INCOME FROM TRADING SUBSIDIARY				
	<u>-</u>	<u>17,355</u>	<u>17,355</u>	<u>22,277</u>
TOTAL INCOME	<u>2,865,621</u>	<u>41,533</u>	<u>2,907,154</u>	<u>2,497,443</u>

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2024 (continued)

4 EXPENDITURE	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
FUNDRAISING COSTS				
Fundraising and publicity	4,706	-	4,706	7,016
Running Costs relating to Day Services	5,458	-	5,458	15,597
Resident Activities	17,095	6,484	23,579	16,782
Vehicle Running Costs	39,342	3,809	43,151	33,593
Household Running Costs	213,278	-	213,278	187,062
Personal allowances paid to residents	52,911	-	52,911	53,264
Repairs, Maintenance & Health & Safety	129,688	1,652	131,340	73,855
Employed staff costs (see note 5)	1,726,582	21,533	1,748,115	1,631,382
Payroll costs	3,670	-	3,670	3,221
Staff recruitment costs	15,254	-	15,254	16,569
Subcontractors	321,797	-	321,797	231,196
Indemnity Insurance	2,475	-	2,475	2,605
Legal fees	5,934	-	5,934	6,105
Telephone and internet	17,441	-	17,441	11,154
Bank charges	2,414	-	2,414	1,934
Care Standards Commission	4,333	-	4,333	4,333
Interest payable	10,255	-	10,255	5,665
Staff training and welfare	49,368	390	49,758	40,908
Travel costs	3,255	841	4,096	7,132
Depreciation	31,356	1,418	32,774	34,507
Profit on disposal of fixed assets	2,323	-	2,323	-
Office costs, stationery and advertising	14,336	-	14,336	13,438
Subscriptions	3,774	35	3,809	2,244
Sundry expenses	1,097	(315)	782	1,105
Accountancy fees	4,990	2,802	7,792	4,954
Auditors remuneration	11,000	-	11,000	6,300
Orchard Vale Enterprises gardening costs	-	4,588	4,588	3,838
<i>Total cost of charitable activities</i>	<u>2,689,426</u>	<u>43,237</u>	<u>2,732,663</u>	<u>2,408,743</u>
TOTAL EXPENDITURE	<u><u>2,694,132</u></u>	<u><u>43,237</u></u>	<u><u>2,737,369</u></u>	<u><u>2,415,759</u></u>

During the year the amounts paid to the auditors included audit fees of £6,000 (2023: £4,900) and £1,500 (2023: £1,400) in respect of other services.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2024 (continued)

5 EMPLOYED STAFF COSTS AND NUMBERS

Employed staff costs for the group were as follows:

	2024	2023
	£	£
Salaries and wages	1,585,531	1,475,976
Social security costs	130,530	126,066
Pension	32,054	29,340
	<u>1,748,115</u>	<u>1,631,382</u>

No employee earned more than £60,000 during this or the prior year.

During the year £134,641 (2023: £124,591) was paid to 3 (2022: 4) members of key management personnel, including pension contributions.

As at 31 January 2024 the charity had outstanding pension payment liabilities of £nil (2022: £6,199).

The average number of full time employees and part time staff during the year was as follows:

	2024	2023
	No.	No.
Engaged on charitable activities	63	66
Engaged on management and administration	7	4
	<u>70</u>	<u>70</u>

6 TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

The tax currently payable by Orchard Vale Social Enterprises CIC is based on taxable profit for the year. Taxable profit differs from net profit as reported in the year because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2024 (continued)

7 TANGIBLE FIXED ASSETS

GROUP AND CHARITY

	Freehold land & buildings £	Equipment and vehicles £	Total £
COST			
At 1 February 2023	2,525,998	225,392	2,751,390
Additions	53,863	21,367	75,230
Disposals	-	(29,000)	(29,000)
At 31 January 2024	<u>2,579,861</u>	<u>217,759</u>	<u>2,797,620</u>
DEPRECIATION			
At 1 February 2023	929,522	180,345	1,109,867
Charge for the year	18,923	13,851	32,774
Disposals	-	(26,682)	(26,682)
At 31 January 2024	<u>948,445</u>	<u>167,514</u>	<u>1,115,959</u>
NET BOOK VALUE			
At 31 January 2024	<u>1,631,416</u>	<u>50,245</u>	<u>1,681,661</u>
At 31 January 2023	<u>1,596,476</u>	<u>45,047</u>	<u>1,641,523</u>

8 INVESTMENT PROPERTIES

GROUP AND CHARITY

	Investment properties £
FAIR VALUE	
At 1 February 2023	350,000
Additions in year	-
Disposals in year	-
Revaluation	-
At 31 January 2024	<u>350,000</u>

A professional market value of £350,000 was obtained for the property in June 2021. The investment property has been assessed by the Trustees during the year as remaining at fair value.

If land and buildings were measured using the historic cost model, the carrying amounts would have been approximately £278,991 (2023 - £282,380), being cost £338,892 (2023 - £338,892) and depreciation £59,901 (2023 - £56,512).

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2024 (continued)

9 DEBTORS

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	91,706	195,163	90,920	189,247
Other debtors	-	-	24,690	51,005
Taxation recoverable	293	2,863	293	2,863
Prepayments and accrued income	-	1,825	-	520
	<u>91,999</u>	<u>199,851</u>	<u>115,903</u>	<u>243,635</u>

10 CREDITORS: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans (see note 11)	27,350	26,070	27,350	26,070
Trade creditors	66,977	60,783	66,810	60,553
Taxation and social security	31,047	15	31,047	15
Other creditors	2,793	9,697	2,793	9,697
Accruals and deferred income	14,628	9,936	13,428	9,936
	<u>142,795</u>	<u>106,471</u>	<u>141,428</u>	<u>106,241</u>

11 CREDITORS: amounts falling due after one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	<u>119,452</u>	<u>146,812</u>	<u>119,452</u>	<u>146,812</u>

Secured loans and creditors due after more than five years:

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	<u>8,784</u>	<u>26,829</u>	<u>8,784</u>	<u>26,829</u>

The bank loans are secured on the freehold properties concerned. The loans represent 9% (2023 11%) of the net book value of the freehold properties

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2024 (continued)

12 OPERATING LEASES

At the year end the charity had total operating commitments under non-cancellable operating leases of £17,823 (2023: £26,403).

The operating leases includes one lease for photo copiers which expires in February 2025 for which the annual charge is £1,128, and a telephone system which expires in October 2028 for which the annual cost is £4,452.

13 MOVEMENT IN FUNDS - GROUP AND CHARITY

	Funds at 1 February 2023 £	Income £	Expenditure £	Transfers £	Funds at 31 January 2024 £
RESTRICTED FUNDS					
Funeral fund	19,262	678	-	-	19,940
Big Lottery fund	5,669	-	(1,418)	-	4,251
IT Delivery fund	6,264	-	-	-	6,264
Dr Martens Foundation	-	15,000	(1,652)	-	13,348
Reconditioning	15,000	-	(6,484)	-	8,516
Projector Fund	-	8,500	-	(8,500)	-
Orchard Vale Enterprises CIC	3,270	17,355	(33,683)	15,460	2,402
Total restricted funds	<u>49,465</u>	<u>41,533</u>	<u>(43,237)</u>	<u>6,960</u>	<u>54,721</u>
DESIGNATED FUNDS					
Property Capital fund	1,712,752	-	(29,178)	80,031	1,763,605
Revaluation reserve	60,842	-	-	10,167	71,009
Total designated funds	<u>1,773,594</u>	<u>-</u>	<u>(29,178)</u>	<u>90,198</u>	<u>1,834,614</u>
UNRESTRICTED GENERAL					
General funds	<u>702,165</u>	<u>2,865,621</u>	<u>(2,664,954)</u>	<u>(97,158)</u>	<u>805,674</u>
Total unrestricted funds	<u>2,475,759</u>	<u>2,865,621</u>	<u>(2,694,132)</u>	<u>(6,960)</u>	<u>2,640,288</u>

Funeral fund

This fund has been set up to provide funeral arrangements for residents whose families participate in the scheme.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2024 (continued)

Big Lottery Fund

This relates to funding received from Big Lottery in order to set up the café and gardening services provided by Orchard Vale Social Enterprises CIC as work activities for the residents.

IT Delivery Fund

This fund was to run IT workshops in the community and was used to purchase ipads and pay a specialist trainer.

Orchard Vale Enterprises CIC

This represents the reserves of Orchard Vale Enterprises CIC.

East Court Garden Furniture

This fund relates to donations received towards the purchase of garden furniture for East Court

Hive community services

This was awarded to the Hive Day Service to introduce a regular exercise session on a weekly basis.

Reconditioning

This fund represents income to be used to support increasing the activity levels and overall fitness of the individuals who live in our residential care homes.

Dr Martens Foundation

This is to fund staff and resources to expand the kitchen garden at East Court so that it can increase its produce and support the local foodbank and community with produce from the garden.

Projector Fund

Orchard Vale Trust was chosen as the Wells Golf Club's Charity of the year, the money they raised was specifically to purchase an interactive projector which can be shared across the Trust and provide a range of activities and stimulus for the individuals that we support.

Property Capital fund

The charity maintains a Property Capital fund. This fund has been created to reflect the book value of the land and buildings held by the charity, net of bank loans outstanding at the balance sheet date.

General fund

The charity maintains one general unrestricted fund.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2024 (continued)

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year ended 31 January 2024	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	4,251	1,631,416	45,994	1,681,661
Fixed asset investments	-	350,000	-	350,000
Net current assets	50,470	(27,350)	759,680	782,800
Long term liabilities	-	(119,452)	-	(119,452)
Net assets	<u>54,721</u>	<u>1,834,614</u>	<u>805,674</u>	<u>2,695,009</u>
Year ended 31 January 2023	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	5,669	1,596,476	39,378	1,641,523
Fixed asset investments	-	350,000	-	350,000
Net current assets	43,796	(26,070)	662,787	680,513
Long term liabilities	-	(146,812)	-	(146,812)
Net assets	<u>49,465</u>	<u>1,773,594</u>	<u>702,165</u>	<u>2,525,224</u>

15 RELATED PARTIES

The following transactions with related parties have occurred during the year:

Hannah Allen and Martha Venner are both trustees and are related to beneficiary, Matthew Charnaud.

Peter Crump (trustee) is related to beneficiary Bronwen Crump.

Chris Absolon and Joanna Sudell are trustees. The related beneficiary to both of them is Jonathon Absolon.

Adrian Lumley-Smith (trustee) is related to beneficiary Timothy Lumley-Smith.

No reimbursements are made to Trustees for expenses incurred on Trust business.

Although the trustees are entitled to be reimbursed for travel costs etc, they do not claim this.

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part. The sum expended on such insurance was £1,548 (2023: £1,548).

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2024 (continued)

16 SHARE CAPITAL

The charity is incorporated under the Companies Act and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There were 10 members of the company (2022: 10 members) at the year end.

17 DONATED SERVICES AND ASSETS

There were no donated assets received during the year. Volunteer services given to the charity have not been valued in the year to 31 January 2023, as the amount is not material to the accounts.

18 NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

Orchard Vale Trust is the sole subscriber to Orchard Vale Social Enterprises CIC (company number 11528772). The CIC was incorporated on 21 August 2018.

The results for the CIC were as follows:

	2024	2023
	£	£
Turnover	32,815	26,423
Cost of sales	(4,588)	(5,141)
Administrative expenses	(29,095)	(28,152)
Operating loss	(868)	(6,870)
Corporation tax	-	1,305
Net loss	<u>(868)</u>	<u>(5,565)</u>

19 PARENT CHARITY

Below are summarised results for Orchard Vale Trust excluding income and expenditure from the subsidiary company:

	2024	2023
	£	£
Income		
Donations and Legacies	81,924	75,460
Charitable activities	2,787,762	2,381,538
Investment income	20,113	18,168
	<u>2,889,799</u>	<u>2,475,166</u>
Expenditure		
Charitable activities	<u>(2,719,146)</u>	<u>(2,387,915)</u>
Net gain on investment	-	-
Surplus for the year	<u>170,653</u>	<u>87,251</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2024 (continued)

20 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £
INCOME				
Voluntary income	3	44,464	12,496	56,960
Charitable activities	3	2,382,538	17,500	2,400,038
Investment income	3	17,934	234	18,168
Income from trading subsidiary	3	-	22,277	22,277
TOTAL INCOME		<u>2,444,936</u>	<u>52,507</u>	<u>2,497,443</u>
EXPENDITURE				
Fundraising costs	4	7,016	-	7,016
Charitable activities	4	2,362,363	46,380	2,408,743
TOTAL EXPENDITURE		<u>2,369,379</u>	<u>46,380</u>	<u>2,415,759</u>
NET GAINS ON INVESTMENTS		-	-	-
NET INCOME FOR THE YEAR		75,557	6,127	81,684
TRANSFERS BETWEEN FUNDS		(1,650)	1,650	-
NET MOVEMENT IN FUNDS		<u>73,907</u>	<u>7,777</u>	<u>81,684</u>
TOTAL FUNDS AT 1 FEBRUARY 2022		<u>2,401,852</u>	<u>41,688</u>	<u>2,443,540</u>
TOTAL FUNDS AT 31 JANUARY 2023		<u>2,475,759</u>	<u>49,465</u>	<u>2,525,224</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2024 (continued)

21 PRIOR YEAR MOVEMENT IN FUNDS - GROUP AND CHARITY

	Funds at 1 February 2022 £	Income £	Expenditure £	Transfers £	Funds at 31 January 2023 £
RESTRICTED FUNDS					
Funeral fund	19,028	234	-	-	19,262
Bit Lottery fund	7,559	2,496	(1,890)	(2,496)	5,669
IT Delivery fund	6,264	-	-	-	6,264
East Court Garden Furniture		10,000	(10,000)		-
Hive community services		2,500	(2,500)		-
Reconditioning		15,000			15,000
Orchard Vale Enterprises CIC	8,837	22,277	(31,990)	4,146	3,270
Total restricted funds	<u>41,688</u>	<u>52,507</u>	<u>(46,380)</u>	<u>1,650</u>	<u>49,465</u>
DESIGNATED FUNDS					
Property Capital fund	1,620,267	-	(24,160)	116,645	1,712,752
Revaluation reserve	60,842	60,842	-	-	60,842
Total restricted funds	<u>1,681,109</u>	<u>60,842</u>	<u>(24,160)</u>	<u>116,645</u>	<u>1,773,594</u>
UNRESTRICTED GENERAL					
General funds	720,743	2,444,936	(2,345,219)	(118,295)	702,165
Total unrestricted funds	<u>2,401,852</u>	<u>2,505,778</u>	<u>(2,369,379)</u>	<u>(1,650)</u>	<u>2,475,759</u>

ORCHARD VALE TRUST LIMITED

England & Wales - Charity number 326940

Accounts

ORCHARD VALE TRUST LIMITED

COMPANY NUMBER: 1946592

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2023



Reference and Administrative Information

1. Name – Orchard Vale Trust
2. Company House Registration Number 1946592
3. Charity Commissioners Registration Number – 326940
4. Date of Incorporation – 11th September 1985
5. Type of company – Company Limited by Guarantee and not having a share capital
6. The Trustees during the year were:

Christopher Absolon	Peter Crump
Rosemary Parr	Joanna Sudell
Kate Steele	Martha Venner
Adrian Lumley-Smith	Tony Mullin
Hannah Allan	John Fox

All the Members of the Board of Trustees above were also Members of the Board of Trustees at the date that this Report and Accounts were approved unless indicated otherwise.

7. Chief Executive: Ms Liz Page, East Court, Wookey, Wells, Somerset BA5 1AR
8. Registered Office: East Court, Wookey, Wells, Somerset BA5 1AR
Telephone No. 01749 671706
9. Bankers: Natwest PLC, 7 High Street, Wells Somerset, BA5 2AD
10. Solicitors: Mogers Drewett, 24 Queens Square, Bath BA1 2HY
11. Auditors: Knight Goodhead Ltd., 7 Bournemouth Road, Chandlers Ford, Eastleigh, SO53 3DA

Governance of the Charity

The Charity is constituted as a Company Limited by Guarantee therefore it is governed by its Articles of Association. The current Articles of Association were approved by the Charity Commission and subsequently adopted by the Trust in January 2015. Further minor amendments were adopted by the Trust at an EGM on 19th March 2016; again, following notification and approval from the Charity Commission. No further amendments have taken place or are planned at present.

The Directors of the Company are also Trustees of the Charity. For the purpose of Charity Law, their responsibilities include all the responsibilities of Directors under the Companies Acts and of Trustees under Charity Law and under the Companies Act are known as members of the Board.

At the Annual General Meeting one third of the Trustees retire on rotation but are eligible for reappointment.

The Trustees of the Charity meet a minimum of four times each year. At these meetings they set the strategic direction of the Trust, and review and manage key risks. The Trust has a Senior Management Team which is chaired by the Chief Executive and includes the Operations Manager, Home and Service Managers and is advised by the Finance Manager. There are terms of reference for the Senior Management Team which set out their powers and their accountability to the Board of Trustees. The Senior Management Team meet monthly.

The Trustees present their Annual Report and Accounts for the year ended 31st January 2023. The board of Trustees are satisfied with the performance of the Charity during the year and the position as at 31st January 2021. They consider the Charity is in a satisfactory situation to continue its activities throughout the forthcoming year, and that the Charity's assets are adequate to fulfil its obligations.

Orchard Vale Social Enterprises CIC

The Charity has a subsidiary company, Orchard Vale Social Enterprises CIC, which is a community interest company owned entirely by Orchard Vale Trust.

Objectives and Activities of the Charity

The Charity is a non-profit making company incorporated on 11th September 1985, limited by guarantee and having no capital share. It was registered as a charity in September 1985. The purpose of the charity is to provide care to those people with a learning disability who need a level of support which might not otherwise be available to them in the family home and to further assist them to pursue a more independent lifestyle. The majority of this care is provided in residential homes, in addition the Trust has a Community and Day service which is accessed by adults with learning disabilities who are not residents. Since 1985, the Charity has opened 4 residential homes in the Somerset area. This development has been a gradual response to the demand for places, the changing needs of its residents, and the resources available to the Charity to purchase property suitable to its purpose. The Charity currently provides accommodation and support for 32 people. In addition, the Trust continues to develop a program of activities and support to other individuals that do not live in the Trust's accommodation that reside in its local area.

When places become available these are open to anyone with a learning disability whose care needs can be met by the service. All the Trust's current residents are in receipt of financial support from their Local Authority in order to meet the fees charged by the Charity. The level of residential fees is negotiated with the Local authority using their costing model, thereby ensuring that the fee charged is appropriate to the needs of the individual and is value for money. Currently our service is provided to residents from 16 different Local Authorities throughout England and Wales. Day service users are funded in different ways including from their own individual resources and from Local Authority Direct Payment schemes.

Skilled staff teams are employed at each home to assist and enable residents to live a fulfilled life. All residents have their own personal care plan which aims to maximise their physical, intellectual and social potential. Educational, work and leisure opportunities are provided in

the local community. The homes are subject to regular inspections by the regulator for care homes, the Care Quality Commission and the local authority where the home is situated.

Historically, people with a learning disability were viewed by society as a minority group who had little or no rights to full citizenship. They were though incapable of achieving any measure of self-dependency as even the most personal of tasks were done for them by their carers, usually within a large institutional setting. Since 1985 Orchard Vale Trust has striven to extend the rights of people with learning disabilities through practical involvement within local community settings. The focus of our work for greater social integration has been achieved through the setting up of residential homes in local communities and establishing a Community and Day Service. Daily contact between members of the local community and the residents gradually breaks down society's stereotyped images of how a person with a learning disability might behave. We believe people with learning disabilities are full and participative members of our society with the same rights as all of us.

During 2022 the Trust has focused on delivering its services both residential care and in the community within the context of the Coronavirus pandemic and national guidance, which has included specific guidance for the management of residential care homes. The Trust has focused on appropriate levels of staffing being deployed in all of the residential homes to ensure that individuals were supported appropriately, and high levels of infection prevention and control were implemented. This included the recruitment of agency staff who worked solely for a specific residential home or service; this minimised the risk of cross infection between homes within the Trust or from an external source. Additional staffing within the residential homes ensured staffing levels were maintained within the context of staff needing to isolate as a result of suspected or confirmed COVID-19 infections. The Trust was in receipt of government grants in response to the Coronavirus and this provided the resource for the additional staffing. The deployment of additional staffing and the use of regular agency staff dedicated to a single home or service ensured a continuity of high quality, individualised care.

The Trust keeps its overall staffing levels under continuous review but there were challenges around recruitment which can be attributed in part to COVID-19 and a national shortage of workers in residential care and health and social care settings. However, the planned use of dedicated, regular agency staff combined with the deployment of existing staff and additional support from the Senior Management Team ensured the delivery of safe and high-quality person centred care.

The Trust continues to operate in a changing world and in 2022 as the world learnt to live with Covid 19 there were yet more challenges, so the Trust ensured that resources were made available to all residential homes to allow for the adaptations and developments that were required to support individuals, in particular ensuring that as Covid 19 restrictions began to lift, individuals were able to access their communities and an increased range of external activities. Additional resources continued to be focused on supporting the testing of staff, residents and visitors, safe visitor spaces were maintained, and additional safety measures were used to ensure that off-site activities were supported safely for everyone involved.

In 2022 Covid 19 restrictions slowly lifted for providers of residential care homes with the guidance for universal mask wearing being revised in December 2022. The Trust were able to focus resources on physical maintenance and the upgrading of facilities, which had not been possible at the height of the global pandemic. This included installing new fire doors at

Northcroft Residential Care Home and investing in a new cloud-based telephone system which allowed all services to be linked on the one phone system.

The Trust continues to successfully provide the Care Certificate and all new staff are required to undertake this as mandatory training. Specialist training is given in a number of areas including, but not limited to, the administration of medication, infection control, COSHH, Specialist epilepsy training, dysphagia, lone working and speech and language.

All four homes are regularly inspected by CQC, and it is possible to access the individual reports via our website. All four homes are rated Good and it is pleasing to see a significant number of very positive comments from Inspectors.

The Community and Day Services continued to run from its own base but as in-person attendance increased, the on-line offer, that had been in place at the height of the Covid-19 pandemic, was scaled down. Community and Day Services extended their offer to include 'Clubbersize', a regular exercise class to music, as a result of a successful grant application. In October 2022 an increased number of contracts were awarded to Community and Day Services as another organization withdrew its community support in the area. Stile Gardening, which is part funded by the National Lottery Community Fund, continued to offer its services and there was increased demand which enabled another gardener to be employed on a part-time basis.

There is a rigorous Quality Assurance programme within the Trust which is regularly reviewed by the Chief Executive.

The Trust maintains its vehicle fleet, ensuring that there are a range of vehicles which meet the changing needs of service users.

The Trust during the financial accounting period had one resident leave in January 2022 and as a result there was a vacancy during this reporting period which was filled in September 2022.

Trustees have met regularly during the year and have overseen the work of the Trust, ensuring its financial viability.

Public Benefit

The Trustees give due regard to the public benefit guidance set out by the Charity Commission and believe that the Charity meets its obligation in this respect because:

- Its purpose is the relief of those in need by reason of their disability;
- The benefit provided is to that section of the public who are people with learning disabilities. Those who use our service benefit because they receive high quality care and support which enable them to gain access to the facilities available to any citizen;
- When available residential places and day service places are open to all adults with a learning disability, providing their needs can be met within the service provided;
- The fees charged are reasonable and necessary for the Charity to fulfil its aims and are agreed with Local Authorities and other funders who are Purchasers of the service.

- The fees charged for residential care are directly related to the level of support provided to meet the needs of the individual service users and are not dependent upon their ability to pay. No financial contribution is required from residents other than the contributions which are set out in the rules relating to residential care provision or the state benefit rules;
- There is no third-party funding for the residential services provided;
- Day care services are charged in a transparent rate depending on the service needed. The charges are aligned with the amount the local authority provides to local families to purchase such care and support.

The Trustees will continue to review the activities of the Charity to ensure that these are consistent with the legal objects set out in its constitution.

Fund Raising Activities and Revenue

The Charity complies and is consistent with the Charity Commission's guidance on fundraising activities.

Orchard Vale Trust is a member of the Fundraising Regulator, which is an independent self regulatory organisation. As a member, we are committed to the highest standards in fundraising. We follow the Fundraising Regulator's Code of Fundraising Practice. This code sets the standards for fundraising activity throughout the UK, and we use the Fundraising Regulator badge to publicly show that we are following these standards.

In addition, our approach to responsible fundraising is driven by these five key principles, also laid out in our Fundraising Promise: - We are honest and open - We are clear and transparent - We are respectful and value our supporters - We work in partnership with those who support us - We are accountable.

The Charity raises funds in accordance with its Fundraising Policy, principles and associated procedures, and adhering to data protection policy and procedures which comply with relevant UK laws and regulations, including those related to privacy. The Charity respects supporter's privacy and right to decide how and if Orchard Vale Trust contacts them. The Charity seeks to treat all people equally and fairly and have a clear procedure in place for how we engage with supporters who may be in vulnerable circumstances. By sharing honest and powerful stories, we engage and inspire supporters to support Orchard Vale Trust's mission to support adults with learning disabilities to live life to the full. Our primary concern is to respect the wishes, dignity and security of the people we support, therefore will only ever share stories for which we have had prior consent.

Whilst basic care and accommodation costs are funded by Local Authority contracts, the Charity relies on donation and fund-raising projects to finance the provision of the extra quality of service for which the Charity is well known. The Trust Fundraiser has responsibility for the management of regular fund-raising projects such as the Gold Bond runners in the London Marathon; one sponsored Golf Day and the restricted funds income through applications for grants for specific projects, particularly in relation to the development of Community and Day Services. The Trust Board approve the Fundraising Strategy on an annual

basis and the Trust conducts an annual fundraising audit to ensure that activities are both compliant and transparent.

The arrangements for administering the London Marathon are managed by an organisation which specialises in recruiting runners. The process for the year ending 31st January 2023 did not differ from previous years when the marathon has run. After costs the amount raised was £11,696.48

The Trust successfully submitted two applications for grants to the Somerset County Council, for increased fitness activities; one grant was awarded to the Day Service for the amount of £2,500 to introduce a regular exercise session on a weekly basis and the other was for £15,000 to support increasing the activity levels and overall fitness of the individuals who live in our residential care homes.

The Trust was able to hold some of its regular fundraising activities and this included the Toby Charnaud Memorial Golf Day which was held in June 2022. However, the Trust is grateful for the generous support and donations from charitable trusts and individuals which include: Big Lottery Fund, The Blair Foundation, The FAF Charitable Trust, The Gilbert Edgar Trust, Brewin & Dolphin, Roger Ballard and the Glastonbury Festival.

Fund Raising Activities- Capital

Any major building improvement or a new home or service site requires considerable capital funding. This is raised in the main part by funds from the Trust's activities and appeals to Grant Making Trusts.

Employment Policies

The Charity is an equal opportunities employer and is fully committed to a policy of treating all of its existing employees and job applicants equally. A group of Senior Managers and staff meet on a regularly to continue to develop an inclusive, equal opportunities culture.

The Trust has recently reviewed its existing terms and conditions of employments to ensure that they remain current and appropriate. This work was completed with the support of Citation who the Trust engaged in 2021 as their Employment and Health and Safety support; this included the introduction of new electronic platforms where staff now access employment and health and safety support, training and documentation.

The Recruitment, Appointment and Training of Trustees

Nominations for new Trustees are considered by the Trust Board. A decision is taken regarding the nominee's suitability for the role in terms of their personal skills and experience, their interest in people with learning disabilities and what they can contribute to the work of the Charity. If felt appropriate the candidate then attends an information event and is also interviewed by a sub-group of existing Trustees and asked to attend a Trust Board Meeting. A majority decision by the existing Trustees is needed in order to appoint the nominee. An induction pack is issued to new Trustees and training will be made available if required. One

third of Trustees resign each year but can offer themselves for re-election. A chairperson and vice-chairperson are elected from the Trustees for a two-year term. These arrangements were introduced following the last major review of the Articles of Association.

There have been no changes to the Board of Trustees since January 2020.

Risk Management

Reviews of the major risks to which the Charity may be exposed are undertaken on an on-going basis by the Chief Executive Officer using an agreed matrix model and reviewed by the Board of Trustees on a quarterly basis. Mitigating action is taken as and when necessary.

Management of Reserves

Orchard Vale Trust holds cash reserves in two bank accounts that are maintained separately to the accounts that are used to carry out the regular management and trading of the Trust.

The sum identified and to be held as reserves is the equivalent to 3 calendar months of operational costs. The Operational Costs are calculated as Services & Utilities, Insurance, Food, Salaries & Residents' Personal Allowances. By keeping this money in reserve Orchard Vale Trust is ensuring that it is in a position to fulfil the CQC requirement as outline in Regulation 13 of the Health and Social Care Act Regulations 2014:

"The service provider must take all reasonable steps to carry on the regulated activity in such a manner as to ensure the financial viability of the carrying on of that activity for the purposes of— (a) achieving the aims and objectives set out in the statement of purpose; and (b) meeting the registration requirements prescribed pursuant to section 20 of the Act."

The accounts in which the reserves are held are managed by the Financial Manager of Orchard Vale Trust and are reported quarterly to the Trustees at the Trust Board Meeting.

The accounts in which the reserves are held are included in the annual financial report on Orchard Vale Trust's account, which is externally audited and then reported to the Charity Commission, following approval by the Trustees at the Annual General Meeting of the Trust.

The accounts in which the reserves are held are reviewed regularly by the Financial Manager to ensure that they are in appropriately protected institutions and that they are accessible for operational support should the Trust take the decision that they are no longer in a position to continue to trade.

Review

The policy and the amount that is held in reserves is reviewed, as a minimum, on an annual basis at the Annual General Meeting of the Trust.

Future Plans – 2023

The Trust expects to continue to operate its four residential homes into the future. The Trust also intends to continue to work in developing its Community and Day Care programme to reflect and meet the local need.

During the year the Trust will undertake on-going maintenance work at all its homes and the Community and Day Service site, to ensure that facilities remain suitable for use. This will continue to include works that were delayed as a result of COVID-19 restrictions.

When the bungalow that is owned by the Trust and let on a commercial basis, becomes vacant consideration will be given as to whether a further commercial let is appropriate or if it would be viable and in the best interests of the Trust to develop this property to support adults with learning disabilities.

The Trust conducts an annual review of staff training needs, and a new staff development training programme is put into place at the beginning of each year. Staff training is delivered through a combination of online training on the Citation platform which is known as Atlas, which offers a wide range of statutory and personalised training units and in-person training.

In September 2022 Orchard Vale Trust hosted an event for all residents, staff, family and trustees; during the afternoon a range of practitioners facilitated activities which allowed stakeholders to provide feedback on the Trust and the services which it provides. The results were combined and are being used to inform development and planning at Trustee and Senior Management level.

Statement as to disclosure of information to the Auditors

The Trustees in their capacity as Directors, state that as far as each of the Trustees at the time that this report was approved are aware:

- a. there is no relevant audit information of which the Auditors are unaware.
- b. have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to ensure that the Auditors are aware of that information.

Results and State of Affairs

The results for the year and the state of affairs of the Trust are satisfactory and there has been no material change since the date of the balance sheet. There was a £81,684 surplus of income over expenditure in the year to 31st January 2023. This surplus has increased the reserves which now stand at £2,525,224.

Auditors

Knight Goodhead have signified their willingness to continue in office and their appointment will be proposed at the forthcoming Annual General Meeting.

Statement of Directors and Trustees Responsibilities

Company law requires the trustees to prepare the Report of the Trustees and accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period.

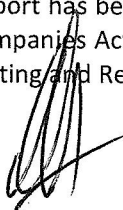
In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the Trustees are aware, there is no relevant audit information of which the auditors are unaware. Each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the small company's regime in Part 15 of the Companies Act 2006, and in accordance with the Charities Statement of Recommended Accounting and Reporting by Charities.



Christopher Absolon

Director and Trustee:

Date: 7th October 2023

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED
31 JANUARY 2023**

Opinion

We have audited the financial statements of Orchard Vale Trust Limited (the company and the group) for the year ended 31 January 2023, which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 January 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED
31 JANUARY 2023**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report on in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on pages 8 and 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of financial statements

We have been appointed as auditor under the Company's Act and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED
31 JANUARY 2023**

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



CJ GOODHEAD FCA
Senior Statutory Auditor
Knight Goodhead Limited
Chartered Accountants and Statutory Auditors
7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

25 October 2023

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023
(Including Income and Expenditure Account)**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
INCOME					
Voluntary income	3	44,464	12,496	56,960	47,115
Charitable activities	3	2,382,538	17,500	2,400,038	2,190,389
Investment income	3	17,934	234	18,168	12,444
Income from trading subsidiary	3	-	22,277	22,277	14,477
TOTAL INCOME		<u>2,444,936</u>	<u>52,507</u>	<u>2,497,443</u>	<u>2,264,425</u>
EXPENDITURE					
Fundraising costs	4	7,016	-	7,016	1,423
Charitable activities	4	2,362,363	46,380	2,408,743	2,243,426
TOTAL EXPENDITURE		<u>2,369,379</u>	<u>46,380</u>	<u>2,415,759</u>	<u>2,244,849</u>
NET GAINS ON INVESTMENTS					<u>60,842</u>
NET INCOME FOR THE YEAR		75,557	6,127	81,684	80,418
TRANSFERS BETWEEN FUNDS		(1,650)	1,650	-	-
NET MOVEMENT IN FUNDS		<u>73,907</u>	<u>7,777</u>	<u>81,684</u>	<u>80,418</u>
Funds at 1 February 2022		<u>2,401,852</u>	<u>41,688</u>	<u>2,443,540</u>	<u>2,363,122</u>
FUNDS AT 31 JANUARY 2023		<u>2,475,759</u>	<u>49,465</u>	<u>2,525,224</u>	<u>2,443,540</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 13 to the financial statements

ORCHARD VALE TRUST LIMITED

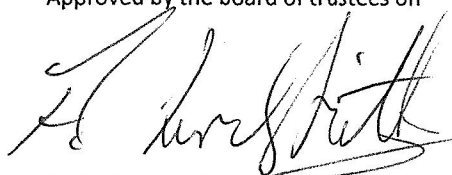
Company number: 1946592

CONSOLIDATED BALANCE SHEET AS AT 31 JANUARY 2023

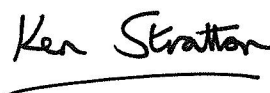
	Notes	Group		Charity	
		2023 £	2022 £	2023 £	2022 £
FIXED ASSETS					
Tangible fixed assets	7	1,641,523	1,577,498	1,641,523	1,577,498
Fixed asset investments	8	350,000	350,000	350,000	350,000
		<u>1,991,523</u>	<u>1,927,498</u>	<u>1,991,523</u>	<u>1,927,498</u>
CURRENT ASSETS					
Debtors	9	199,851	83,699	243,635	110,138
Cash at bank and in hand		587,133	708,219	539,849	670,977
		<u>786,984</u>	<u>791,918</u>	<u>783,484</u>	<u>781,115</u>
CREDITORS: amounts falling due within one year	10	<u>(106,471)</u>	<u>(102,570)</u>	<u>(106,241)</u>	<u>(100,604)</u>
NET CURRENT ASSETS		<u>680,513</u>	<u>689,348</u>	<u>677,243</u>	<u>680,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,672,036</u>	<u>2,616,846</u>	<u>2,668,766</u>	<u>2,608,009</u>
CREDITORS: amounts falling due after more than one year	11	<u>(146,812)</u>	<u>(173,306)</u>	<u>(146,812)</u>	<u>(173,306)</u>
NET ASSETS		<u>2,525,224</u>	<u>2,443,540</u>	<u>2,521,954</u>	<u>2,434,703</u>
FUNDS					
Restricted funds	13	49,465	41,688	46,195	32,851
Unrestricted funds					
General funds	13	702,165	720,743	702,165	720,743
Designated funds	13	1,712,752	1,620,267	1,712,752	1,620,267
Revaluation reserve	13	60,842	60,842	60,842	60,842
TOTAL FUNDS		<u>2,525,224</u>	<u>2,443,540</u>	<u>2,521,954</u>	<u>2,434,703</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 7 October 2023 and signed on its behalf by:



Adrian Lumley-Smith (trustee)



Ken Stratton (secretary)

ORCHARD VALE TRUST LIMITED

Company number: 1946592

**CONSOLIDATED CASHFLOW STATEMENT
FOR YEAR ENDED 31 JANUARY 2023**

	Note	2023 £	2022 £
NET CASHFLOW PROVIDED BY OPERATING ACTIVITIES	1	(66,384)	37,245
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		4,685	1,124
Receipts from rent on investment properties		13,483	11,320
CASH FLOWS FROM FINANCING ACTIVITIES			
Fixed asset additions		(39,424)	-
Proceeds from the sale of fixed assets		-	-
Bank loan repayments		(33,446)	(32,493)
NET CASH FLOW		<u>(121,086)</u>	<u>17,196</u>
Change in cash and cash equivalents in the year		(121,086)	17,196
Cash and cash equivalents at start of the year		<u>708,219</u>	<u>691,023</u>
Cash and cash equivalents at the end of the year	2	<u>587,133</u>	<u>708,219</u>

**CONSOLIDATED CASHFLOW STATEMENT NOTES
FOR YEAR ENDED 31 JANUARY 2023**

	2023	2022
	£	£
1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net income/(expenditure) for the year	81,684	80,418
Interest received	(4,685)	(1,124)
Investment property revaluation	-	(60,842)
Investment property rent	(13,483)	(11,320)
Interest paid	5,665	4,077
Depreciation	34,506	32,902
Profit on disposal of fixed assets	-	-
Decrease/(increase) in debtors	(135,745)	(8,095)
(Decrease)/increase in creditors	(34,326)	1,229
Net cash flow from operating activities	<u>(66,384)</u>	<u>37,245</u>
2 ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash at bank and in hand	<u>587,133</u>	<u>708,219</u>
3 ANALYSIS OF CHANGES IN NET DEBT		
	At 1	At 31
	Feb 2022	Jan 2023
Cash at bank and in hand	708,219	(121,086)
Debt due within one year	(27,357)	1,287
Debt due after one year	(173,306)	26,494
	<u>507,556</u>	<u>(93,305)</u>
	<u>414,251</u>	<u>587,133</u>

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023

1 ACCOUNTING POLICIES

a) Basis of preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102 (effective January 2019) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

b) Consolidation

The charity controls Orchard Vale Social Enterprises CIC, a company incorporated in England and Wales by virtue of its voting rights and being the sole member. The results of that company have been consolidated in these accounts.

c) Income

Fees and contributions are accounted for in full in the statement of financial activities when receivable. Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met. Fees received in advance are deferred and released in the subsequent accounting period.

Donations and legacies are received by way of donations and gifts and are included in full in the statement of financial activities when receivable.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

Investment income is recognised on an accruals basis.

d) Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Fundraising costs relate to the costs incurred by the charitable company in raising funds for the charitable work.

Charitable activities costs represent the direct costs of running the residential homes including the maintenance, insurance, rates, cleaning, lighting and heating of the properties, the staffing costs for the homes and residents food, activities and transport.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023

e) Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated.

f) Tangible fixed assets

All tangible fixed assets, including freehold properties, are stated at cost less depreciation.

Items of equipment are capitalised where the purchase price exceeds £1,000. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Freehold land is not depreciated but the depreciation rates in use for other fixed assets are as follows:

Freehold buildings	1% straight line
Vehicles	25% reducing balance
Equipment	25% reducing balance

g) Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

h) Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

i) Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in the furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

j) Finance and operating leases

Finance leases are accounted for in accordance within the requirements of the Financial Reporting Standard 102.

Rentals payable in respect of operating leases are charged to the Statement of Financial Activities as incurred.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023

k) Pension Commitments

The charity operates a defined contributions pension scheme in accordance with the National Employment Savings Trust (NEST). Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

l) Legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

2 LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 11 September 1985 in England and Wales and was registered on 4 October 1985 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charitable company is East Court, Wookey, Wells, Somerset, BA5 1AR.

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 INCOME

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
VOLUNTARY INCOME				
Donations and legacies	39,652	12,496	52,148	36,851
Fundraising	4,812	-	4,812	10,264
<i>Total voluntary income</i>	<u>44,464</u>	<u>12,496</u>	<u>56,960</u>	<u>47,115</u>
CHARITABLE ACTIVITIES				
Fees and contributions	2,381,538	-	2,381,538	2,124,780
Covid 19 related grants	-	-	-	65,609
Other income	1,000	17,500	18,500	-
<i>Total charitable activities</i>	<u>2,382,538</u>	<u>17,500</u>	<u>2,400,038</u>	<u>2,190,389</u>
INVESTMENT INCOME				
Investment income	<u>17,934</u>	<u>234</u>	<u>18,168</u>	<u>12,444</u>
INCOME FROM TRADING SUBSIDIARY				
	<u>-</u>	<u>22,277</u>	<u>22,277</u>	<u>14,477</u>
TOTAL INCOME	<u><u>2,444,936</u></u>	<u><u>52,507</u></u>	<u><u>2,497,443</u></u>	<u><u>2,264,425</u></u>

ORCHARD VALE TRUST LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023 (continued)

4 EXPENDITURE	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
FUNDRAISING COSTS				
Fundraising and publicity	7,016	-	7,016	1,423
Costs of income from public bodies	314,389	12,500	326,889	279,341
Personal allowances paid to residents	53,264	-	53,264	56,262
Employed staff costs (see note 5)	1,841,480	21,098	1,862,578	1,759,359
Payroll costs	3,221	-	3,221	3,626
Staff recruitment costs	16,569	-	16,569	17,798
Indemnity Insurance	2,605	-	2,605	1,873
Legal fees	6,105	-	6,105	3,900
Telephone and internet	11,154	-	11,154	10,084
Bank charges	1,934	-	1,934	1,791
Care Standards Commission	4,333	-	4,333	4,333
Interest payable	5,665	-	5,665	4,077
Staff training and welfare	40,908	-	40,908	29,518
Travel costs	1,724	5,408	7,132	3,773
Depreciation	32,617	1,890	34,507	32,902
Profit on disposal of fixed assets	-	-	-	-
Office costs, stationery and advertising	13,438	-	13,438	15,964
Subscriptions	2,099	145	2,244	2,379
Sundry expenses	1,105	-	1,105	487
Accountancy fees	3,453	1,501	4,954	6,575
Auditors remuneration	6,300	-	6,300	4,500
Orchard Vale Enterprises gardening costs	-	3,838	3,838	4,884
<i>Total cost of charitable activities</i>	<u>2,362,363</u>	<u>46,380</u>	<u>2,408,743</u>	<u>2,243,426</u>
TOTAL EXPENDITURE	<u><u>2,369,379</u></u>	<u><u>46,380</u></u>	<u><u>2,415,759</u></u>	<u><u>2,244,849</u></u>

During the year the amounts paid to the auditors included audit fees of £4,900 (2022: £4,500) and £1,400 (2022: £1,320) in respect of other services.

ORCHARD VALE TRUST LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023 (continued)

5 EMPLOYED STAFF COSTS AND NUMBERS

Employed staff costs for the group were as follows:	2023	2022
	£	£
Salaries and wages	1,707,172	1,629,688
Social security costs	126,066	104,130
Pension	29,340	25,541
	<u>1,862,578</u>	<u>1,759,359</u>

No employee earned more than £60,000 during this or the prior year.

During the year £124,591 (2022: £122,443) was paid to 4 (2022: 3) members of key management personnel, including pension contributions.

As at 31 January 2023 the charity had outstanding pension payment liabilities of £6,199 (2022: £5,556).

The average number of full time employees and part time staff during the year was as follows:

	2023	2022
	No.	No.
Engaged on charitable activities	66	66
Engaged on management and administration	4	4
	<u>70</u>	<u>70</u>

6 TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

The tax currently payable by Orchard Vale Social Enterprises CIC is based on taxable profit for the year. Taxable profit differs from net profit as reported in the year because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

ORCHARD VALE TRUST LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023 (continued)

7 TANGIBLE FIXED ASSETS

GROUP AND CHARITY

	Freehold land & buildings £	Equipment and vehicles £	Total £
COST			
At 1 February 2022	2,442,799	210,060	2,652,859
Additions	83,199	15,332	98,531
Disposals	-	-	-
Transfers	-	-	-
At 31 January 2023	<u>2,525,998</u>	<u>225,392</u>	<u>2,751,390</u>
DEPRECIATION			
At 1 February 2022	911,027	164,334	1,075,361
Charge for the year	18,495	16,011	34,506
Disposals	-	-	-
At 31 January 2023	<u>929,522</u>	<u>180,345</u>	<u>1,109,867</u>
NET BOOK VALUE			
At 31 January 2023	<u>1,596,476</u>	<u>45,047</u>	<u>1,641,523</u>
At 31 January 2022	<u>1,531,772</u>	<u>45,726</u>	<u>1,577,498</u>

8 INVESTMENT PROPERTIES

GROUP AND CHARITY

	Investment properties £
FAIR VALUE	
At 1 February 2022	350,000
Additions in year	-
Disposals in year	-
Revaluation	-
At 31 January 2023	<u>350,000</u>

A professional market value of £350,000 was obtained for the property in June 2021. The investment property has been assessed by the Trustees during the year as remaining at fair value.

If land and buildings were measured using the historic cost model, the carrying amounts would have been approximately £282,387 (2022 - £285,776), being cost £338,899 (2022 - £338,899) and depreciation £56,512 (2022 - £53,123).

ORCHARD VALE TRUST LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023 (continued)

9 DEBTORS

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	195,163	52,591	189,247	52,178
Other debtors			51,005	26,852
Taxation recoverable	2,863	1,470	2,863	1,470
Prepayments and accrued income	1,825	29,638	520	29,638
	<u>199,851</u>	<u>83,699</u>	<u>243,635</u>	<u>110,138</u>

10 CREDITORS: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans (see note 11)	26,070	27,357	26,070	27,357
Trade creditors	60,783	23,844	60,553	23,354
Taxation and social security	(15)	32,930	(15)	31,454
Other creditors	9,697	6,943	9,697	6,943
Accruals and deferred income	9,936	11,496	9,936	11,496
	<u>106,471</u>	<u>102,570</u>	<u>106,241</u>	<u>100,604</u>

11 CREDITORS: amounts falling due after one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans	<u>146,812</u>	<u>173,306</u>	<u>146,812</u>	<u>173,306</u>

Secured loans and creditors due after more than five years:

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans	<u>26,829</u>	<u>56,238</u>	<u>26,829</u>	<u>56,238</u>

The bank loans are secured on the freehold properties concerned. The loans represent 11% (2022 11%) of the net book value of the freehold properties

ORCHARD VALE TRUST LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023 (continued)

12 OPERATING LEASES

At the year end the charity had total operating commitments under non-cancellable operating leases of £26,403 (2022: £15,314).

The operating leases includes one lease for photo copiers which expires in February 2025 for which the annual charge is £1,128, and a telephone system which expires in October 2028 for which the annual cost is £4,452. There is also an operating lease in respect of an industrial unit which requires three months notice being a cost of £3,000.

13 MOVEMENT IN FUNDS - GROUP AND CHARITY

	Funds at 1 February 2022 £	Income £	Expenditure £	Transfers £	Funds at 31 January 2023 £
RESTRICTED FUNDS					
Funeral fund	19,028	234	-	-	19,262
Big Lottery fund	7,559	2,496	(1,890)	(2,496)	5,669
IT Delivery fund	6,264	-	-	-	6,264
East Court Garden Furniture	-	10,000	(10,000)	-	-
Hive community services	-	2,500	(2,500)	-	-
Reconditioning	-	15,000	-	-	15,000
Orchard Vale Enterprises CIC	8,837	22,277	(31,990)	4,146	3,270
Total restricted funds	41,688	52,507	(46,380)	1,650	49,465
DESIGNATED FUNDS					
Property Capital fund	1,620,267	-	(24,160)	116,645	1,712,752
Revaluation reserve	60,842	-	-	-	60,842
Total restricted funds	1,681,109	-	(24,160)	116,645	1,773,594
UNRESTRICTED GENERAL					
General funds	720,743	2,444,936	(2,345,219)	(118,295)	702,165
Total unrestricted funds	2,401,852	2,444,936	(2,369,379)	(1,650)	2,475,759

Funeral fund

This fund has been set up to provide funeral arrangements for residents whose families participate in the scheme.

ORCHARD VALE TRUST LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023 (continued)

Big Lottery Fund

This relates to funding received from Big Lottery in order to set up the café and gardening services provided by Orchard Vale Social Enterprises CIC as work activities for the residents.

IT Delivery Fund

This fund was to run IT workshops in the community and was used to purchase ipads and pay a specialist trainer.

Orchard Vale Enterprises CIC

This represents the reserves of Orchard Vale Enterprises CIC.

East Court Garden Furniture

This fund relates to donations received towards the purchase of garden furniture for East Court

Hive community services

This was awarded to the Hive Day Service to introduce a regular exercise session on a weekly basis.

Reconditioning

This fund represents income to be used to support increasing the activity levels and overall fitness of the individuals who live in our residential care homes.

Property Capital fund

The charity maintains a Property Capital fund. This fund has been created to reflect the book value of the land and buildings held by the charity, net of bank loans outstanding at the balance sheet date.

General fund

The charity maintains one general unrestricted fund.

ORCHARD VALE TRUST LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023 (continued)

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year ended 31 January 2023	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	5,669	1,596,476	39,378	1,641,523
Fixed asset investments	-	350,000	-	350,000
Net current assets	43,796	(26,070)	662,787	680,513
Long term liabilities	-	(146,812)	-	(146,812)
Net assets	49,465	1,773,594	702,165	2,525,224

Year ended 31 January 2022	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	7,559	1,531,772	38,167	1,577,498
Fixed asset investments	-	350,000	-	350,000
Net current assets	34,129	(27,357)	682,576	689,348
Long term liabilities	-	(173,306)	-	(173,306)
Net assets	41,688	1,681,109	720,743	2,443,540

15 RELATED PARTIES

The following transactions with related parties have occurred during the year:

Hannah Allen and Martha Venner are both trustees and are related to beneficiary, Matthew Charnaud.

Peter Crump (trustee) is related to beneficiary Bronwen Crump.

Chris Absolon and Joanna Sudell are trustees. The related beneficiary to both of them is Jonathon Absolon.

Adrian Lumley-Smith (trustee) is related to beneficiary Timothy Lumley-Smith.

No reimbursements are made to Trustees for expenses incurred on Trust business.

Although the trustees are entitled to be reimbursed for travel costs etc, they do not claim this.

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part. The sum expended on such insurance was £1,548 (2022: £1,312).

ORCHARD VALE TRUST LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023 (continued)

16 SHARE CAPITAL

The charity is incorporated under the Companies Act and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There were 10 members of the company (2022: 10 members) at the year end.

17 DONATED SERVICES AND ASSETS

There were no donated assets received during the year. Volunteer services given to the charity have not been valued in the year to 31 January 2023, as the amount is not material to the accounts.

18 NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

Orchard Vale Trust is the sole subscriber to Orchard Vale Social Enterprises CIC (company number 11528772). The CIC was incorporated on 21 August 2018.

The results for the CIC for the period ended 31 January 2023 are as follows:

	2023	2022
	£	£
Turnover	26,423	17,191
Cost of sales	(5,141)	(3,224)
Administrative expenses	(28,152)	(6,193)
Operating loss	(6,870)	7,774
Corporation tax	1,305	(1,659)
Net loss	(5,565)	6,115

ORCHARD VALE TRUST LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2023 (continued)

19 PARENT CHARITY

Below are summarised results for Orchard Vale Trust excluding income and expenditure from the subsidiary company:

	2023	2022
	£	£
Income		
Donations and Legacies	75,460	47,115
Charitable activities	2,381,538	2,124,780
Investment income	18,168	12,444
Covid 19 Grants	-	65,609
	<u>2,475,166</u>	<u>2,249,948</u>
Expenditure		
Charitable activities	<u>(2,387,915)</u>	<u>(2,236,486)</u>
Net gain on investment	-	60,842
Surplus for the year	<u>87,251</u>	<u>74,304</u>

During the year £nil (2022: £12,974) of Big Lottery funding was received. £2,496 was released from deferred income this financial year and is included in Donations and Legacies above.

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023
(Including Income and Expenditure Account)**

20 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £
INCOME				
Voluntary income	3	29,883	17,232	47,115
Charitable activities	3	2,190,389	-	2,190,389
Investment income	3	12,382	62	12,444
Income from trading subsidiary	3	-	14,477	14,477
TOTAL INCOME		2,232,654	31,771	2,264,425
EXPENDITURE				
Fundraising costs	4	1,423	-	1,423
Charitable activities	4	2,213,922	29,504	2,243,426
TOTAL EXPENDITURE		2,215,345	29,504	2,244,849
NET GAINS ON INVESTMENTS		60,842		60,842
NET INCOME FOR THE YEAR		78,151	2,267	80,418
TRANSFERS BETWEEN FUNDS		(2,014)	2,014	-
NET MOVEMENT IN FUNDS		76,137	4,281	80,418
TOTAL FUNDS AT 1 FEBRUARY 2021		2,325,715	37,407	2,363,122
TOTAL FUNDS AT 31 JANUARY 2022		2,401,852	41,688	2,443,540

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023
(Including Income and Expenditure Account)**

21 PRIOR YEAR MOVEMENT IN FUNDS - GROUP AND CHARITY

	Funds at 1 February 2021 £	Income £	Expenditure £	Transfers £	Funds at 31 January 2022 £
RESTRICTED FUNDS					
Funeral fund	18,341	62	-	625	19,028
Bit Lottery fund	10,079	17,232	(19,752)	-	7,559
IT Delivery fund	6,264	-	-	-	6,264
Orchard Vale Enterprises CIC	2,723	14,477	(9,752)	1,389	8,837
Total restricted funds	<u>37,407</u>	<u>31,771</u>	<u>(29,504)</u>	<u>2,014</u>	<u>41,688</u>
DESIGNATED FUNDS					
Property Capital fund	1,609,515	-	(21,751)	32,503	1,620,267
Revaluation reserve	-	60,842	-	-	60,842
Total restricted funds	<u>1,609,515</u>	<u>60,842</u>	<u>(21,751)</u>	<u>32,503</u>	<u>1,681,109</u>
UNRESTRICTED GENERAL					
General funds	<u>716,200</u>	<u>2,232,654</u>	<u>(2,193,594)</u>	<u>(34,517)</u>	<u>720,743</u>
Total unrestricted funds	<u>2,325,715</u>	<u>2,293,496</u>	<u>(2,215,345)</u>	<u>(2,014)</u>	<u>2,401,852</u>

ORCHARD VALE TRUST LIMITED

England & Wales - Charity number 326940

Accounts

ORCHARD VALE TRUST LIMITED

COMPANY NUMBER: 1946592

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2022



Reference and Administrative Information

1. Name – Orchard Vale Trust
2. Company House Registration Number 1946592
3. Charity Commissioners Registration Number – 326940
4. Date of Incorporation – 11th September 1985
5. Type of company – Company Limited by Guarantee and not having a share capital
6. The Trustees during the year were:

Christopher Absolon	Peter Crump
Rosemary Parr	Joanna Sudell
Kate Steele	Martha Venner
Adrian Lumley-Smith	Tony Mullin
Hannah Allan	John Fox

All the Members of the Board of Trustees above were also Members of the Board of Trustees at the date that this Report and Accounts were approved unless indicated otherwise.

7. Chief Executive: Ms Liz Page, East Court, Wookey, Wells, Somerset BA5 1AR
8. Registered Office: East Court, Wookey, Wells, somerset BA5 1AR
Telephone No. 01749 671706
9. Bankers: Natwest PLC, 7 High Street, Wells Somerset, BA5 2AD
10. Solicitors: Mogers Drewett, 24 Queens Square, Bath BA1 2HY
11. Auditors: Knight Goodhead Ltd, 7 Bournemouth Road, Chandlers Ford, Eastleigh, SO53 3DA

Governance of the Charity

The Charity is constituted as a Company Limited by Guarantee, therefore it is governed by its Articles of Association. The current Articles of Association were approved by the Charity Commission and subsequently adopted by the Trust in January 2015. Further minor amendments were adopted by the Trust at an EGM on 19th March 2016; again following notification and approval from the Charity Commission. No further amendments have taken place or are planned at present.

The Directors of the Company are also Trustees of the Charity. For the purpose of Charity Law, their responsibilities include all the responsibilities of Directors under the Companies Acts and of Trustees under Charity Law and under the Company's Act are known as members of the Board.

At the Annual General Meeting one third of the Trustees retire on rotation but are eligible for reappointment.

The Trustees of the Charity meet a minimum of four times each year. At these meetings they set the strategic direction of the Trust, and review and manage key risks. The Trust has a Senior Management Team which is chaired by the Chief Executive and includes the Operations Manager, Home and Service Managers and is advised by the Finance Manager. There are terms of reference for the Senior Management Team which set out their powers and their accountability to the Board of Trustees. The Senior Management Team meet monthly.

The Trustees present their Annual Report and Accounts for the year ended 31st January 2022. The board of Trustees are satisfied with the performance of the Charity during the year and the position at 31st January 2022. They consider the Charity is in a satisfactory situation to continue its activities throughout the forthcoming year, and that the Charity's assets are adequate to fulfil its obligations.

Objectives and Activities of the Charity

The Charity is a non-profit making company incorporated on 11th September 1985, limited by guarantee and having no capital share. It was registered as a charity in September 1985. The purpose of the charity is to provide care to those people with a learning disability who need a level of support which might not otherwise be available to them in the family home and to further assist them to pursue a more independent lifestyle. The majority of this care is provided in residential homes, in addition the Trust has a Community and Day service which is accessed by adults with learning disabilities who are not residents. Since 1985, the Charity has opened 4 residential homes in the Somerset area. This development has been a gradual response to the demand for places, the changing needs of its residents, and the resources available to the Charity to purchase property suitable to its purpose. The Charity currently provides accommodation and support for 31 people. In addition, the Trust continues to develop a programme of activities and support to other individuals that do not live in the Trust's accommodation that reside in its local area.

When places become available these are open to anyone with a learning disability whose care needs can be met by the service. All the Trust's current residents are in receipt of financial support from their Local Authority in order to meet the fees charged by the Charity. The level of residential fees is negotiated with the Local authority using their costing model, thereby ensuring that the fee charged is appropriate to the needs of the individual and is value for money. Currently our service is provided to residents from 16 different Local Authorities throughout England and Wales. Day service users are funded in different ways including from their own individual resources and from Local Authority Direct Payment schemes.

Skilled staff teams are employed at each home to assist and enable residents to live a fulfilled life. All residents have their own personal care plan which aims to maximise their physical, intellectual and social potential. Educational, work and leisure opportunities are provided in the local community. The homes are subject to regular inspections by the regulator for care homes, the Care Quality Commission and the local authority where the home is situated.

Historically, people with a learning disability were viewed by society as a minority group who had little or no rights to full citizenship. They were though incapable of achieving any measure of self-dependency as even the most personal of tasks were done for them by their carers, usually within a large institutional setting. Since 1985 Orchard Vale Trust has striven to extend the rights of people with learning disabilities through practical involvement within local community settings. The focus of our work for greater social integration has been achieved through the setting up of residential homes in ordinary neighbourhoods. Daily contact between other members of the local community and the residents gradually breaks down society's stereotyped images of how a person with a learning disability might behave. We believe people with learning disabilities are full and participative members of our society with the same rights as all of us.

During 2021 the Trust has focused on delivering its services both residential care and in the community within the context of the Coronavirus pandemic and successive national lockdowns. From the introduction of the first national lockdown in March, the Trust has focused on appropriate levels of staffing being deployed in all of the residential homes to ensure that individuals were supported appropriately and high levels of infection prevention and control were implemented. This included the recruitment of agency staff who worked solely for a specific residential home or service; this minimised the risk of cross infection between homes within the Trust or from an external source. Additional staffing within the residential homes ensured staffing levels were maintained within the context of staff needing to isolate as a result of suspected or confirmed COVID-19 infections. The Trust was in receipt of government grants in response to the Coronavirus and this provided the resource for the additional staffing. The deployment of additional staffing and the use of regular agency staff dedicated to a single home or service has ensured a continuity of high quality, individualised care.

The Trust keeps its overall staffing levels under continuous review but there were challenges around recruitment which can be attributed to COVID-19 and its widely reported impact in residential care homes. However, the planned use of dedicated, regular agency staff combined with the deployment of existing staff and enhanced roles within the Senior Management Team ensured the delivery of safe and high quality person centered care.

The Trust continues to operate in a changing world and this was particularly true in 2021 as a result of the continuing global pandemic, so the Trust ensured that resources were made available to all residential homes to allow for the adaptations and developments that were required to support individuals, particularly during the times of national lockdowns. Additional resources were also focused on supporting the testing of staff, residents and visitors, safe visitor spaces were maintained and additional safety measures were used to ensure that off-site activities were supported safely for everyone involved.

The Trust has responded to the different context in which its support and services were being delivered during 2021 as a result of the global pandemic of Coronavirus. Resources were allocated to allow for greater use of the internet for communication with all residential homes having a new and upgraded Internet provision and activities and additional temporary and permanent locations were used to ensure that needs were met. The Trustees held additional meetings with the CEO, when required, to provide additional support and governance at a challenging time.

The Trust continues to successfully provide the Care Certificate and all new staff are required to undertake this as mandatory training. Specialist training is given in a number of areas including, but not limited to, the administration of medication, infection control, COSHH, Specialist epilepsy training, dysphagia, lone working and speech and language.

All four homes are regularly inspected by CQC and it is possible to access the individual reports via our website. All four homes are rated Good and it is pleasing to see a significant number of very positive comments from Inspectors.

The Community and Day Services had to suspend its activities during periods of national lockdown and restrictions but fully opened up to in person support at its main delivery site on 12th April 2021. The on-line activity hub which is available to all existing community and day service users and other adults with learning disabilities, continues to be available. Community and Day Services provided individual support to its service users during periods of national lockdown and restrictions. Stile Gardening, which is part funded by the National Lottery Community Fund, was able to return to a full programme of support for individuals and the provision of gardening services in April 2021.

There is a rigorous Quality Assurance programme within the Trust which is regularly reviewed by the Chief Executive.

The Trust maintains its vehicle fleet, ensuring that there are a range of vehicles which meet the changing needs of service users.

The Trust during the financial accounting period had one resident leave in December 2021 and as a result there was a vacancy during this reporting period.

Trustees have met regularly during the year and have overseen the work of the Trust, ensuring its financial viability. In addition to the quarterly meetings of the Board of Trustees, in response to the COVID-19 global pandemic and the additional challenges that this posed, Trustees met with the Chief Executive regularly to ensure appropriate support was in place.

Public Benefit

The Trustees give due regard to the public benefit guidance set out by the Charity Commission and believe that the Charity meets its obligation in this respect because:

- Its purpose is the relief of those in need by reason of their disability;
- The benefit provided is to that section of the public who are people with learning disabilities. Those who use our service benefit because they receive high quality care and support which enable them to gain access to the facilities available to any citizen;
- When available residential places and day service places are open to all adults with a learning disability, providing their needs can be met within the service provided;
- The fees charged are reasonable and necessary for the Charity to fulfil its aims and are agreed with Local Authorities and other funders who are Purchasers of the service.
- The fees charged for residential care are directly related to the level of support provided to meet the needs of the individual service users and are not dependent upon their ability to pay. No financial contribution is required from residents other than the contributions which are set out in the rules relating to residential care provision or the state benefit rules;
- There is no third-party funding for the residential services provided;

- Day care services are charged in a transparent rate depending on the service needed. The charges are aligned with the amount the local authority provides to local families to purchase such care and support.

The Trustees will continue to review the activities of the Charity to ensure that these are consistent with the legal objects set out in its constitution.

Fund Raising Activities and Revenue

Whilst basic care and accommodation costs are funded by Local Authority contracts, the Charity relies on donation and fund-raising projects to finance the provision of the extra quality of service for which the Charity is well known. The Trust Fundraiser has responsibility for the management of regular fund-raising projects such as the Gold Bond runners in the London Marathon; one sponsored Golf Day and the restricted funds income through applications for grants for specific projects, particularly in relation to the development of Community and Day Services. The Trust Board approve the Fundraising Strategy on an annual basis and the Trust conducts an annual fundraising audit to ensure that activities are both compliant and transparent.

The arrangements for administering the London Marathon are managed by an organisation which specialises in recruiting runners. The process for the year ending 31st January 2022 did not differ from previous years when the marathon has run, with the exception that the London Marathon took place in October rather than April 2021. After costs the amount raised via the virtual marathon was £6,930.96.

The Trust successfully submitted an application for a grant to the National Lottery, for IT hardware to facilitate the use of video meetings for both staff and residents. This has increased the capacity of the Trust to communicate using a wider range of programs and platforms.

The Coronavirus pandemic had a significant impact on the fundraising capacity of the Trust during this financial period. Regular fundraising events had to be cancelled and there was a reduction in donations. However, the Trust is grateful for the generous support and donations from charitable trusts and individuals which include: Big Lottery Fund, The Salkeld Trust, The Kingsmill Trust, The Blair Foundation, The FAF Charitable Trust, The Clover Trust, The Gilbert Edgar Trust.

Fund Raising Activities- Capital

Any major building improvement or a new home or service site requires considerable capital funding. This is raised in the main part by funds from the Trust's activities and appeals to Grant Making Trusts.

Employment Policies

The Charity is an equal opportunities employer and is fully committed to a policy of treating all of its existing employees and job applicants equally. A group of Senior Managers and staff meet on a quarterly basis to continue to develop an inclusive, equal opportunities culture.

The Trust has reviewed its existing terms and conditions of employments to ensure that they remain current and appropriate. This work was completed with the support of Citation who the Trust engaged in 2021 as their Employment and Health and Safety support; this includes the introduction of new electronic platforms where staff now access employment and health and safety support, training and documentation.

The Recruitment, Appointment and Training of Trustees

Nominations for new Trustees are considered by the Trust Board. A decision is taken regarding the nominee's suitability for the role in terms of their personal skills and experience, their interest in people with learning disabilities and what they can contribute to the work of the Charity. If felt appropriate the candidate then attends an information event and is also interviewed by a sub-group of existing Trustees and asked to attend a Trust Board Meeting. A majority decision by the existing Trustees is needed in order to appoint the nominee. An induction pack is issued to new Trustees and training will be made available if required. One third of Trustees resign each year but can offer themselves for re-election. A chairperson and vice-chairperson is elected from the Trustees for a two year term. These arrangements were introduced following the last major review of the Articles of Association.

There have been no changes to the Board of Trustees since January 2020.

Risk Management

Reviews of the major risks to which the Charity may be exposed are undertaken on an on-going basis by the Chief Executive Officer using an agreed matrix model and reviewed by the Board of Trustees on a quarterly basis. Mitigating action is taken as and when necessary.

Future Plans – 2022

The Trust expects to continue to operate its four residential homes into the future. The Trust also intends to continue to work in developing its Community and Day Care programme to reflect and meet the local need.

During the year the Trust will undertake on-going maintenance work at all its homes and the Community and Day Service site, to ensure that facilities remain suitable for use. This will continue to include works that were delayed as a result of COVID-19 restrictions.

The bungalow which is owned by the Trust will continue to be successfully commercially let to provide an appropriate return on the investment. This will ensure that it will be available for the Trust's future use whilst not creating an on-going financial liability. It also ensures the integrity of the neighbouring Trust property.

The Trust conducts an annual review of staff training needs and a new staff development training programme is put into place at the beginning of each year. The recent Coronavirus pandemic required additional training, particularly in relation to Infection Prevention and Control, Personal Protective Equipment and COVID-19 testing. Following a reduction in the restrictions imposed as a result of the COVID-19 pandemic, the Trust has now returned to in-person training and during 2021 was able to re-instate all in-person training. Staff training is further supported by the new Citation platform which is known as Atlas, the platform offers a

wide range of statutory and personalised training units which are now in use throughout the Trust.

The Trust has also prepared a funding application to provide support for the staff who worked to support individuals during the Coronavirus pandemic, this recognises the pressure and demands that resulted from the pandemic, and includes an allocation of resources by the Trust to facilitate time that staff may need to access support.

Due to the specific conditions created by the Coronavirus pandemic the Trust did not conduct large surveys of service users and stakeholders, instead choosing to work closely on an individual basis with service users and stakeholders to ensure that individual circumstances were understood and responded to in appropriate detail. The Trust intends to undertake an in person review with stakeholders in 2022.

Statement as to disclosure of information to the Auditors

The Trustees in their capacity as Directors, state that as far as each of the Trustees at the time that this report was approved are aware:

- a. there is no relevant audit information of which the Auditors are unaware.
- b. have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to ensure that the Auditors are aware of that information.

Results and State of Affairs

The results for the year and the state of affairs of the Trust are satisfactory and there has been no material change since the date of the balance sheet. There was a £80,418 surplus of income over expenditure in the year to 31st January 2022. This surplus has increased the reserves which now stand at £2,443,540.

Auditors

Knight Goodhead have signified their willingness to continue in office and their appointment will be proposed at the forthcoming Annual General Meeting.

Statement of Directors and Trustees Responsibilities

Company law requires the trustees to prepare the Report of the Trustees and accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period.

In preparing those accounts the Trustees are required to:



- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also

responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the Trustees are aware, there is no relevant audit information of which the auditors are unaware. Each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the small company's regime in Part 15 of the Companies Act 2006, and in accordance with the Charities Statement of Recommended Accounting and Reporting by Charities.


Martha Verner


Director and Trustee:

Date: 1st October 2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED 31 JANUARY 2022

OPINION

We have audited the financial statements of Orchard Vale Trust Limited (the company and the group) for the year ended 31 January 2022, which comprise the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 January 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED 31 JANUARY 2022

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report on in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED 31 JANUARY 2022

RESPONSIBILITIES OF THE TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on pages 7 and 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under the Company's Act and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED 31 JANUARY 2022

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



CJ GOODHEAD FCA
Senior Statutory Auditor
Knight Goodhead Limited

Chartered Accountants and Statutory Auditors
7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

Dated: 13 October 2022

ORCHARD VALE TRUST LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2022
(including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
INCOME					
Voluntary income	3	29,883	17,232	47,115	55,442
Charitable activities	3	2,190,389	-	2,190,389	2,140,918
Investment income	3	12,382	62	12,444	2,475
Income from trading subsidiary	3	-	14,477	14,477	15,758
TOTAL INCOME		<u>2,232,654</u>	<u>31,771</u>	<u>2,264,425</u>	<u>2,214,593</u>
EXPENDITURE					
Fundraising costs	4	1,423	-	1,423	2,816
Charitable activities	4	2,213,922	29,504	2,243,426	2,078,300
TOTAL EXPENDITURE		<u>2,215,345</u>	<u>29,504</u>	<u>2,244,849</u>	<u>2,081,116</u>
NET GAINS ON INVESTMENTS		<u>60,842</u>	<u>-</u>	<u>60,842</u>	<u>-</u>
NET INCOME FOR THE YEAR		78,151	2,267	80,418	133,477
TRANSFERS		<u>(2,014)</u>	<u>2,014</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		<u>76,137</u>	<u>4,281</u>	<u>80,418</u>	<u>133,477</u>
TOTAL FUNDS AT 1 FEBRUARY 2021		<u>2,325,715</u>	<u>37,407</u>	<u>2,363,122</u>	<u>2,229,645</u>
TOTAL FUNDS AT 31 JANUARY 2022		<u>2,401,852</u>	<u>41,688</u>	<u>2,443,540</u>	<u>2,363,122</u>

All of the above results are derived from continuing operations. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 13 to the financial statements.

ORCHARD VALE TRUST LIMITED

COMPANY NUMBER: 1946592

**BALANCE SHEET
AS AT 31 JANUARY 2022**

	Notes	GROUP		CHARITY	
		2022	2021	2022	2021
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	7	1,577,498	1,899,558	1,577,498	1,899,558
Fixed asset investments	8	350,000	-	350,000	-
		<u>1,927,498</u>	<u>1,899,558</u>	<u>1,927,498</u>	<u>1,899,558</u>
CURRENT ASSETS					
Debtors	9	83,699	75,604	110,138	106,632
Cash at bank and in hand		708,219	691,023	670,977	656,728
		<u>791,918</u>	<u>766,627</u>	<u>781,115</u>	<u>763,360</u>
CREDITORS: amounts falling due within one year	10	<u>(102,570)</u>	<u>(101,053)</u>	<u>(100,604)</u>	<u>(100,509)</u>
NET CURRENT ASSETS		<u>689,348</u>	<u>665,574</u>	<u>680,511</u>	<u>662,851</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,616,846</u>	<u>2,565,132</u>	<u>2,608,009</u>	<u>2,562,409</u>
CREDITORS: amounts due after more than one year	11	<u>(173,306)</u>	<u>(202,010)</u>	<u>(173,306)</u>	<u>(202,010)</u>
NET ASSETS	14	<u>2,443,540</u>	<u>2,363,122</u>	<u>2,434,703</u>	<u>2,360,399</u>
NET INCOME FOR THE YEAR					
FUNDS					
Restricted funds	13	41,688	37,407	32,851	34,684
Unrestricted funds					
General funds	13	720,743	716,200	720,743	716,200
Designated funds	13	1,681,109	1,609,515	1,681,109	1,609,515
Total unrestricted funds		<u>2,401,852</u>	<u>2,325,715</u>	<u>2,401,852</u>	<u>2,325,715</u>
TOTAL FUNDS		<u>2,443,540</u>	<u>2,363,122</u>	<u>2,434,703</u>	<u>2,360,399</u>

Approved by the board of trustees on **1 October 2022**
and signed on its behalf by

John Spore
John Spore
Trustee

K. J. Stratton
K Stratton
Company Secretary

ORCHARD VALE TRUST LIMITED

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 JANUARY 2022

	Notes	2022 £	2021 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	37,245	183,590
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		1,124	2,475
Receipts from rent on investment properties		11,320	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Fixed asset additions		-	(26,513)
Proceeds from the sale of fixed assets		-	1,550
Bank loan repayments		(32,493)	(32,397)
NET CASH FLOW		<u>17,196</u>	<u>128,705</u>
Change in cash and cash equivalents in the year		17,196	128,705
Cash and cash equivalents at start of the year		<u>691,023</u>	<u>562,318</u>
Cash and cash equivalents at the end of the year	2	<u>708,219</u>	<u>691,023</u>

ORCHARD VALE TRUST LIMITED

**CASHFLOW STATEMENT NOTES
FOR THE YEAR ENDED 31 JANUARY 2022**

NET INCOME FOR THE YEAR		2022	2021
1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		£	£
Net income/(expenditure) for the year		80,418	133,477
Interest received		(1,124)	(2,475)
Investment property revaluation		(60,842)	-
Investment property rent		(11,320)	-
Interest paid		4,077	5,046
Depreciation		32,902	41,368
Profit on disposal of fixed assets		-	(1,028)
Decrease/(increase) in stocks		-	2,025
Decrease/(increase) in debtors		(8,095)	13,247
(Decrease)/increase in creditors		1,229	(8,070)
Net cash flow from operating activities		<u>37,245</u>	<u>183,590</u>
2 ANALYSIS OF CASH AND CASH EQUIVALENTS		£	£
Cash at bank and in hand		<u>708,219</u>	<u>691,023</u>
3 ANALYSIS OF CHANGES IN NET DEBT			
	At 1		At 31
	Feb 2021	Cash flows	Jan 2022
Cash at bank and in hand	691,023	17,196	708,219
Debt due within one year	(27,069)	(288)	(27,357)
Debt due after one year	<u>(202,010)</u>	<u>28,704</u>	<u>(173,306)</u>
	<u>461,944</u>	<u>45,612</u>	<u>507,556</u>

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2022

1 ACCOUNTING POLICIES

a) Basis of preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102 (effective January 2019) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

b) Consolidation

The charity controls Orchard Vale Social Enterprises CIC, a company incorporated in England and Wales by virtue of its voting rights and being the sole member. The results of that company have been consolidated in these accounts.

c) Income

Fees and contributions are accounted for in full in the statement of financial activities when receivable. Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met. Fees received in advance are deferred and released in the subsequent accounting period.

Donations and legacies are received by way of donations and gifts and are included in full in the statement of financial activities when receivable.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

d) Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Fundraising costs relate to the costs incurred by the charitable company in raising funds for the charitable work.

Charitable activities costs represent the direct costs of running the residential homes including the maintenance, insurance, rates, cleaning, lighting and heating of the properties, the staffing costs for the homes and residents food, activities and transport.

e) Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2022

1 ACCOUNTING POLICIES (continued)

f) Tangible fixed assets

All tangible fixed assets, including freehold properties, are stated at cost less depreciation.

Items of equipment are capitalised where the purchase price exceeds £1,000. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Freehold land is not depreciated but the depreciation rates in use for other fixed assets are as follows:

Freehold buildings	1% straight line
Vehicles	25% reducing balance
Equipment	25% reducing balance

g) Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

h) Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

i) Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in the furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

j) Finance and operating leases

Finance leases are accounted for in accordance within the requirements of the Financial Reporting Standard 102.

Rentals payable in respect of operating leases are charged to the Statement of Financial Activities as incurred.

k) Pension Commitments

The charity operates a defined contributions pension scheme in accordance with the National Employment Savings Trust (NEST). Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2022

1 ACCOUNTING POLICIES (continued)

l) Legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

2. LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 11 September 1985 in England and Wales and was registered on 4 October 1985 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charitable company is East Court, Wookey, Wells, Somerset, BA5 1AR.

2.1 WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 INCOME

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
VOLUNTARY INCOME				
Donations and legacies	19,619	17,232	36,851	49,977
Fundraising	10,264	-	10,264	5,465
<i>Total voluntary income</i>	<u>29,883</u>	<u>17,232</u>	<u>47,115</u>	<u>55,442</u>
CHARITABLE ACTIVITIES				
Fees and contributions	2,124,780	-	2,124,780	2,047,211
Covid 19 related grants	65,609	-	65,609	86,887
Other income	-	-	-	6,820
<i>Total charitable activities</i>	<u>2,190,389</u>	<u>-</u>	<u>2,190,389</u>	<u>2,140,918</u>
INVESTMENT INCOME				
Investment income	<u>12,382</u>	<u>62</u>	<u>12,444</u>	<u>2,475</u>
INCOME FROM TRADING SUBSIDIARY				
	<u>-</u>	<u>14,477</u>	<u>14,477</u>	<u>15,758</u>
TOTAL INCOME	<u><u>2,232,654</u></u>	<u><u>31,771</u></u>	<u><u>2,264,425</u></u>	<u><u>2,214,593</u></u>

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2022

4 EXPENDITURE

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
FUNDRAISING COSTS				
Fundraising and publicity	1,423	-	1,423	2,816
CHARITABLE ACTIVITIES				
Costs of income from public bodies	279,341	-	279,341	252,749
Personal allowances paid to residents	56,262	-	56,262	56,343
Employed staff costs (see note 5)	1,742,127	17,232	1,759,359	1,637,738
Payroll costs	3,626	-	3,626	3,610
Staff recruitment costs	17,798	-	17,798	6,591
Indemnity Insurance	1,873	-	1,873	1,367
Legal fees	3,900	-	3,900	7,746
Telephone and internet	10,084	-	10,084	4,870
Bank charges	1,791	-	1,791	1,809
Care Standards Commission	4,333	-	4,333	4,333
Interest payable	4,077	-	4,077	5,046
Staff training and welfare	29,518	-	29,518	24,259
Travel costs	1,329	2,444	3,773	656
Depreciation	30,382	2,520	32,902	41,368
Profit on disposal of fixed assets	-	-	-	(1,028)
Office costs, stationery and advertising	15,042	922	15,964	8,790
Subscriptions	2,344	35	2,379	4,182
Sundry expenses	487	-	487	648
Accountancy fees	4,925	1,650	6,575	5,482
Auditors remuneration	4,500	-	4,500	4,500
Orchard Vale Enterprises CIC	183	4,701	4,884	7,241
<i>Total charitable activities</i>	<u>2,213,922</u>	<u>29,504</u>	<u>2,243,426</u>	<u>2,078,300</u>
TOTAL EXPENDITURE	<u>2,215,345</u>	<u>29,504</u>	<u>2,244,849</u>	<u>2,081,116</u>

During the year the amounts paid to the auditors included audit fees of £4,500 (2021: £4,500) and £1,320 (2021: £1,320) in respect of other services.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2022

5 EMPLOYED STAFF COSTS AND NUMBERS

Employed staff costs were as follows:

	2022	2021
	£	£
Salaries and wages	1,629,688	1,522,780
Social security costs	104,130	90,651
Pension costs	25,541	24,307
	<u>1,759,359</u>	<u>1,637,738</u>

No employee earned more than £60,000 during this or the prior year.

During the year £122,443 (2021: £120,724) was paid to 3 (2021: 3) members of key management personnel, including pension contributions.

As at 31 January 2022 the charity had outstanding pension payment liabilities of £5,556 (2021: £5,178).

The average number of full time employees and part time staff during the year was as follows:

	2022	2021
	No.	No.
Engaged on charitable activities	66	69
Engaged on management and administration	4	4
	<u>70</u>	<u>73</u>

6 TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2022

7 TANGIBLE FIXED ASSETS

GROUP AND CHARITY

	Freehold land & buildings £	Equipment and vehicles £	Total £
COST			
At 1 February 2021	2,781,691	210,060	2,991,751
Additions in year	-	-	-
Transfers to investment property	(338,892)	-	(338,892)
Revaluation	-	-	-
At 31 January 2022	<u>2,442,799</u>	<u>210,060</u>	<u>2,652,859</u>
DEPRECIATION			
At 1 February 2021	943,098	149,095	1,092,193
Charge for the year	17,663	15,239	32,902
Transfers to investment property	(49,734)	-	(49,734)
At 31 January 2022	<u>911,027</u>	<u>164,334</u>	<u>1,075,361</u>
NET BOOK VALUE			
At 31 January 2022	<u>1,531,772</u>	<u>45,726</u>	<u>1,577,498</u>
At 31 January 2021	<u>1,838,593</u>	<u>60,965</u>	<u>1,899,558</u>

8 INVESTMENT PROPERTIES

GROUP AND CHARITY

	Investment properties £
COST	
At 1 February 2021	-
Additions in year	-
Transfers	289,158
Revaluation	60,842
At 31 January 2022	<u>350,000</u>

During the year the Trustees reclassified one of the freehold properties as it is currently being commercially let. This was initially transferred at net book value and subsequently recognised at fair value. A professional market value of £350,000 was obtained for the property in June 2021.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2022

9 DEBTORS

	GROUP		CHARITY	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	52,591	71,476	52,178	71,128
Other debtors	-	-	26,852	31,376
Taxation recoverable	1,470	1,995	1,470	1,995
Prepayments and accrued income	29,638	2,133	29,638	2,133
	<u>83,699</u>	<u>75,604</u>	<u>110,138</u>	<u>106,632</u>

10 CREDITORS: amounts falling due within one year

	GROUP		CHARITY	
	2022	2021	2022	2021
	£	£	£	£
Bank loans (see note 11)	27,357	27,069	27,357	27,069
Trade creditors	23,844	24,405	23,354	24,310
Taxation and social security	32,930	28,064	31,454	27,615
Other creditors	6,943	8,487	6,943	8,487
Accruals and deferred income	11,496	13,028	11,496	13,028
	<u>102,570</u>	<u>101,053</u>	<u>100,604</u>	<u>100,509</u>

11 CREDITORS: amounts falling due after more than one year

	GROUP		CHARITY	
	2022	2021	2022	2021
	£	£	£	£
Bank loans	<u>173,306</u>	<u>202,010</u>	<u>173,306</u>	<u>202,010</u>

Secured loans and creditors due after more than five years:

	GROUP		CHARITY	
	2022	2021	2022	2021
			£	£
Amounts falling due for payment after more than five years	<u>56,238</u>	<u>86,837</u>	<u>56,238</u>	<u>86,837</u>

The bank loans are secured on the freehold properties concerned. The loans represent 11% (2021: 14%) of the net book value of the freehold properties.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2022

12 OPERATING LEASES

At the year end the charity had total operating commitments under non-cancellable operating leases of £15,314 (2021: £31,527).

The operating leases includes one lease for photo copiers which expires in February 2025 for which the annual charge is £1,128. There is also an operating lease in respect of an industrial unit which expires in August 2022 for which the annual charge is £12,495, and a telephone system which expires in July 2022 for which the annual cost is £2,028.

13 MOVEMENT IN FUNDS

	Funds at 1 February 2021 £	Income £	Expenditure £	Transfers £	Funds at 31 January 2022 £
RESTRICTED FUNDS					
Funeral fund	18,341	62	-	625	19,028
Big Lottery Fund	10,079	17,232	(19,752)	-	7,559
IT Delivery Fund	6,264	-	-	-	6,264
Orchard Vale Enterprises CIC	2,723	14,477	(9,752)	1,389	8,837
Total restricted funds	<u>37,407</u>	<u>31,771</u>	<u>(29,504)</u>	<u>2,014</u>	<u>41,688</u>
DESIGNATED FUNDS:					
Property Capital fund	1,609,515	-	(21,751)	32,503	1,620,267
Revaluation reserve	-	60,842	-	-	60,842
	<u>1,609,515</u>	<u>60,842</u>	<u>(21,751)</u>	<u>32,503</u>	<u>1,681,109</u>
UNRESTRICTED GENERAL					
General funds	<u>716,200</u>	<u>2,232,654</u>	<u>(2,193,594)</u>	<u>(34,517)</u>	<u>720,743</u>
Total unrestricted funds	<u>2,325,715</u>	<u>2,293,496</u>	<u>(2,215,345)</u>	<u>(2,014)</u>	<u>2,401,852</u>

Funeral Fund

This fund has been set up to provide funeral arrangements for residents whose families participate in the scheme.

Big Lottery Fund

This relates to funding received from Big Lottery in order to set up the café and gardening services provided by Orchard Vale Social Enterprises CIC as work activities for the residents.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2022

13 MOVEMENT IN FUNDS (CONTINUED)

IT Delivery Fund

This fund was to run IT workshops in the community and was used to purchase ipads and pay a specialist trainer.

Orchard Vale Enterprises CIC

This represents the reserves of Orchard Vale Enterprises CIC.

Property Capital fund

The charity maintains a Property Capital fund. This fund has been created to reflect the book value of the land and buildings held by the charity, net of bank loans outstanding at the balance sheet date.

General fund

The charity maintains one general unrestricted fund.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year ended 31 January 2022	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	7,559	1,531,772	38,167	1,577,498
Fixed Asset Investments	-	350,000	-	350,000
Net current assets	34,129	(27,357)	682,576	689,348
Long term liabilities	-	(173,306)	-	(173,306)
NET ASSETS	41,688	1,681,109	720,743	2,443,540
Year ended 31 January 2021	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	10,079	1,838,594	50,885	1,899,558
Net current assets	27,328	(27,069)	665,315	665,574
Long term liabilities	-	(202,010)	-	(202,010)
NET ASSETS	37,407	1,609,515	716,200	2,363,122

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2022

15 RELATED PARTIES

The following transactions with related parties have occurred during the year:

Hannah Allen and Martha Venner are both trustees and are related to beneficiary, Matthew Charnaud.

Peter Crump (trustee) is related to beneficiary Bronwen Crump.

Chris Absolon and Joanna Sudell are trustees. The related beneficiary to both of them is Jonathon Absolon.

Adrian Lumley-Smith (trustee) is related to beneficiary Timothy Lumley-Smith.

No reimbursements are made to Trustees for expenses incurred on Trust business.

Although the trustees are entitled to be reimbursed for travel costs etc, they do not claim this.

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part. The sum expended on such insurance was £1,312 (2021: £561).

16 SHARE CAPITAL

The charity is incorporated under the Companies Act and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There were 10 members of the company (2021: 10 members) at the year end.

17 DONATED SERVICES AND ASSETS

There were no donated assets received during the year. Volunteer services given to the charity have not been valued in the year to 31 January 2022, as the amount is not material to the accounts.

18 NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

Orchard Vale Trust is the sole subscriber to Orchard Vale Social Enterprises CIC (company number 11528772). The CIC was incorporated on 21 August 2018.

The results for the CIC for the period ended 31 January 2022 are as follows:

	2022	2021
	£	£
Turnover	17,191	19,398
Cost of sales	(3,224)	(7,241)
Administrative expenses	(6,193)	(11,199)
Net profit	<u>7,774</u>	<u>958</u>
Corporation tax	(1,659)	-
	<u><u>6,115</u></u>	<u><u>958</u></u>

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2022

19 PARENT CHARITY

Below are summarised results for Orchard Vale Trust excluding income and expenditure from the subsidiary company:

	2022	2021
	£	£
Income		
Donations and Legacies	47,115	55,442
Charitable activities	2,136,100	2,054,031
Investment income	1,124	2,475
Covid 19 Grants	65,609	86,887
	<u>2,249,948</u>	<u>2,198,835</u>
Expenditure		
Charitable activities	<u>2,236,486</u>	<u>2,073,875</u>
Net gain on investment	60,842	-
Surplus/(deficit) for the year	<u>74,304</u>	<u>124,960</u>

During the year £12,974 of Big Lottery funding was received. £2,496 was deferred to the year ending 31 January 2023 and £4,028 was released to this financial year. £14,506 is included in Donations and Legacies above.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2022

20 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £
INCOME				
Voluntary income	3	27,641	27,801	55,442
Charitable activities	3	2,140,918	-	2,140,918
Investment income	3	2,427	48	2,475
Income from trading subsidiary		-	15,758	15,758
TOTAL INCOME		<u>2,170,986</u>	<u>43,607</u>	<u>2,214,593</u>
EXPENDITURE				
Fundraising costs		2,816	-	2,816
Charitable activities		2,023,362	54,938	2,078,300
TOTAL EXPENDITURE	4	<u>2,026,178</u>	<u>54,938</u>	<u>2,081,116</u>
NET (EXPENDITURE) / INCOME FOR THE YEAR		<u>144,808</u>	<u>(11,331)</u>	<u>133,477</u>
TRANSFERS		1,091	(1,091)	-
NET MOVEMENT IN FUNDS FOR THE PERIOD		<u>145,899</u>	<u>(12,422)</u>	<u>133,477</u>
TOTAL FUNDS AT 1 FEBRUARY 2020		<u>2,179,816</u>	<u>49,829</u>	<u>2,229,645</u>
TOTAL FUNDS AT 31 JANUARY 2021		<u>2,325,715</u>	<u>37,407</u>	<u>2,363,122</u>

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2022

21 PRIOR YEAR MOVEMENT IN FUNDS

	Funds at 1 February 2020 £	Income £	Expenditure £	Transfers £	Funds at 31 January 2021 £
RESTRICTED FUNDS					
Community Gardening	4,731	-	-	(4,731)	-
Funeral fund	18,293	48	-	-	18,341
Big Lottery Fund	13,526	27,801	(31,248)	-	10,079
IT Delivery Fund	11,514	-	(5,250)	-	6,264
Orchard Vale Enterprises CIC	1,765	15,758	(18,440)	3,640	2,723
Total restricted funds	<u>49,829</u>	<u>43,607</u>	<u>(54,938)</u>	<u>(1,091)</u>	<u>37,407</u>
DESIGNATED FUNDS:					
Property Capital fund	1,590,297	-	(26,206)	45,424	1,609,515
UNRESTRICTED GENERAL FUND:					
General funds	<u>589,519</u>	<u>2,170,986</u>	<u>(1,999,972)</u>	<u>(44,333)</u>	<u>716,200</u>
Total unrestricted funds	<u><u>2,179,816</u></u>	<u><u>2,170,986</u></u>	<u><u>(2,026,178)</u></u>	<u><u>1,091</u></u>	<u><u>2,325,715</u></u>

ORCHARD VALE TRUST LIMITED

England & Wales - Charity number 326940

Accounts

ORCHARD VALE TRUST LIMITED

COMPANY NUMBER: 1946592

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2021



Reference and Administrative Information

1. Name – Orchard Vale Trust
2. Company House Registration Number 1946592
3. Charity Commissioners Registration Number – 326940
4. Date of Incorporation – 11th September 1985
5. Type of company – Company Limited by Guarantee and not having a share capital
6. The Trustees during the year were:

Christopher Absolon	Peter Crump
Rosemary Parr	Joanna Sudell
Kate Steele	Martha Venner
Adrian Lumley-Smith	Tony Mullin
Hannah Allan	John Fox

All the Members of the Board of Trustees above were also Members of the Board of Trustees at the date that this Report and Accounts were approved unless indicated otherwise.

7. Chief Executive: Ms Liz Page, East Court, Wookey, Wells, Somerset BA5 1AR
8. Registered Office: East Court, Wookey, Wells, somerset BA5 1AR
Telephone No. 01749 671706
9. Bankers: NatWest PLC, 7 High Street, Wells Somerset, BA5 2AD
10. Solicitors: Mogers Drewett, 24 Queens Square, Bath BA1 2HY
11. Auditors: Knight Goodhead Ltd, 7 Bournemouth Road, Chandlers Ford, Eastleigh, SO53 3DA

Governance of the Charity

The Charity is constituted as a Company Limited by Guarantee, therefore it is governed by its Articles of Association. The current Articles of Association were approved by the Charity Commission and subsequently adopted by the Trust in January 2015. Further minor amendments were adopted by the Trust at an EGM on 19th March 2016; again following notification and approval from the Charity Commission. No further amendments have taken place or are planned at present.

The Directors of the Company are also Trustees of the Charity. For the purpose of Charity Law, their responsibilities include all the responsibilities of Directors under the Companies Acts and of Trustees under Charity Law and under the Company's Act are know as members of the Board.

At the Annual General Meeting one third of the Trustees retire on rotation but are eligible for reappointment.

The Trustees of the Charity meet a minimum of four times each year. At these meetings they set the strategic direction of the Trust, and review and manage key risks. The Trust has a Senior Management Team which is chaired by the Chief Executive and includes the Operations Manager, Home and Service Managers and is advised by the Finance Manager. There are terms of reference for the Senior Management Team which set out their powers and their accountability to the Board of Trustees. The Senior Management Team meet monthly.

The Trustees present their Annual Report and Accounts for the year ended 31st January 2021. The board of Trustees are satisfied with the performance of the Charity during the year and the position at 31st January 2021. They consider the Charity is in a satisfactory situation to continue its activities throughout the forthcoming year, and that the Charity's assets are adequate to fulfil its obligations.

Objectives and Activities of the Charity

The Charity is a non-profit making company incorporated on 11th September 1985, limited by guarantee and having no capital share. It was registered as a charity in September 1985. The purpose of the charity is to provide care to those people with a learning disability who need a level of support which might not otherwise be available to them in the family home and to further assist them to pursue a more independent lifestyle. The majority of this care is provided in residential homes, in addition the Trust has a Community and Day service which is accessed by adults with learning disabilities who are not residents. Since 1985, the Charity has opened 4 residential homes in the Somerset area. This development has been a gradual response to the demand for places, the changing needs of its residents, and the resources available to the Charity to purchase property suitable to its purpose. The Charity currently provides accommodation and support for 31 people. In addition, the Trust continues to develop a programme of activities and support to other individuals that do not live in the Trust's accommodation that reside in its local area.

When places become available these are open to anyone with a learning disability whose care needs can be met by the service. All the Trust's current residents are in receipt of financial support from their Local Authority in order to meet the fees charged by the Charity. The level of residential fees is negotiated with the Local authority using their costing model, thereby ensuring that the fee charged is appropriate to the needs of the individual and is value for money. Currently our service is provided to residents from 16 different Local Authorities throughout England and Wales. Day service users are funded in different ways including from their own individual resources and from Local Authority Direct Payment schemes.

Skilled staff teams are employed at each home to assist and enable residents to live a fulfilled life. All residents have their own personal care plan which aims to maximise their physical, intellectual and social potential. Educational, work and leisure opportunities are provided in the local community. The homes are subject to regular inspections by the regulator for care homes, the Care Quality Commission and the local authority where the home is situated.

Historically, people with a learning disability were viewed by society as a minority group who had little or no rights to full citizenship. They were though incapable of achieving any measure of self-dependency as even the most personal of tasks were done for them by their carers, usually within a large institutional setting. Since 1985 Orchard Vale Trust has striven to extend the rights of people with learning disabilities through practical involvement within local community settings. The focus of our work for greater social integration has been achieved through the setting up of residential homes in ordinary neighbourhoods. Daily contact between other members of the local community and the residents gradually breaks down society's stereotyped images of how a person with a learning disability might behave. We believe people with learning disabilities are full and participative members of our society with the same rights as all of us.

During 2020 the Trust has focused on delivering its services both residential care and in the community within the context of the Coronavirus pandemic and successive national lockdowns. From the introduction of the first national lockdown in March, the Trust has focused on appropriate levels of staffing being deployed in all of the residential homes to ensure that individuals were supported appropriately and high levels of infection prevention and control were implemented. This included the recruitment of agency staff who worked solely for a specific residential home or service; this minimised the risk of cross infection between homes within the Trust or from an external source. Additional staffing within the residential homes ensured staffing levels were maintained within the context of staff needing to isolate as a result of suspected or confirmed COVID-19 infections. The Trust was in receipt of government grants in response to the Coronavirus and this provided the resource for the additional staffing. The deployment of additional staffing and the use of regular agency staff dedicated to a single home or service has ensured a continuity of high quality, individualised care.

The Trust keeps its overall staffing levels under continuous review but there were challenges around recruitment which can be attributed to COVID-19 and its widely reported impact in residential care homes. However, the planned use of dedicated, regular agency staff combined with the deployment of existing staff and enhanced roles within the Senior Management Team ensured the delivery of safe and high quality person centered care.

The Trust continues to operate in a changing world and this was particularly true in 2020 as a result of a global pandemic, so the Trust ensured that resources were made available to all residential homes to allow for the adaptations and developments that were required to support individuals, particularly during the times of national lockdowns. Additional resources were also focused on supporting the testing of staff, residents and visitors and safe visitor spaces were developed.

The Trust has responded to the different context in which its support and services were being delivered during 2020 as a result of the global pandemic of Coronavirus. Resources were allocated to allow for greater use of the internet for communication and activities and additional temporary and permanent locations were used to ensure that needs were met. The Trustees met monthly with the CEO to provide additional support and governance at a challenging time.

The Trust continues to successfully provide the Care Certificate and all new staff are required to undertake this as mandatory training. Specialist training is given in a number of areas including, but not limited to, the administration of medication, infection control, COSHH, Specialist epilepsy training, dysphagia, lone working and speech and language.

All four homes are regularly inspected by CQC and it is possible to access the individual reports via our website. All four homes are rated Good and it is pleasing to see a significant number of very positive comments from Inspectors.

The Community and Day Services initially had to suspend its activities during the national lockdown in March 2020. In response the Trust supported the development of an on-line activity hub which was free to all existing community and day service users and other adults with learning disabilities, and this resource continues to develop and be used. Community and Day Services provided individual support to its service users from June 2020 onwards and in September 2020 a new site was opened to better support COVID safe practices whilst delivering activities. Stile Gardening which is part funded by the National Lottery Community Fund, offered community support during the national lockdowns and was able to resume limited activity supporting individuals and the wider community in June 2020.

There is a rigorous Quality Assurance programme within the Trust which is regularly reviewed by the Chief Executive.

The Trust maintains its vehicle fleet, ensuring that there are a range of vehicles which meet the changing needs of service users.

The Trust during the financial accounting period has had no resident vacancies and all residential homes were full.

Trustees have met regularly during the year and have overseen the work of the Trust, ensuring its financial viability. In addition to the quarterly meetings of the Board of Trustees, in response to the COVID-19 global pandemic and the additional challenges that this posed, Trustees met with the Chief Executive on a monthly basis to ensure appropriate support was in place.

Public Benefit

The Trustees give due regard to the public benefit guidance set out by the Charity Commission and believe that the Charity meets its obligation in this respect because:

- Its purpose is the relief of those in need by reason of their disability;
- The benefit provided is to that section of the public who are people with learning disabilities. Those who use our service benefit because they receive high quality care and support which enable them to gain access to the facilities available to any citizen;
- When available residential places and day service places are open to all adults with a learning disability, providing their needs can be met within the service provided;
- The fees charged are reasonable and necessary for the Charity to fulfil its aims and are agreed with Local Authorities and other funders who are Purchasers of the service.

- The fees charged for residential care are directly related to the level of support provided to meet the needs of the individual service users and are not dependent upon their ability to pay. No financial contribution is required from residents other than the contributions which are set out in the rules relating to residential care provision or the state benefit rules;
- There is no third-party funding for the residential services provided;
- Day care services are charged in a transparent rate depending on the service needed. The charges are aligned with the amount the local authority provides to local families to purchase such care and support.

The Trustees will continue to review the activities of the Charity to ensure that these are consistent with the legal objects set out in its constitution.

Fund Raising Activities and Revenue

Whilst basic care and accommodation costs are funded by Local Authority contracts, the Charity relies on donation and fund-raising projects to finance the provision of the extra quality of service for which the Charity is well known. The Trust Fundraiser has responsibility for the management of regular fund-raising projects such as the Gold Bond runners in the London Marathon; one sponsored Golf Day and the restricted funds income through applications for grants for specific projects, particularly in relation to the development of Community and Day Services. The Trust Board approve the Fundraising Strategy on an annual basis and the Trust conducts an annual fundraising audit to ensure that activities are both compliant and transparent.

The arrangements for administering the London Marathon are managed by an organization which specializes in recruiting runners. The process for the year ending 31st January 2021 was very different from previous years with the marathon being replaced by a virtual marathon. This had an impact on the funds that were raised but it is envisaged that this will return to normal levels once COVID-19 restrictions are lifted. After costs the amount raised via the virtual marathon was £1,893.04.

The Coronavirus pandemic had a significant impact on the fundraising capacity of the Trust during this financial period. Regular fundraising events had to be cancelled and there was a reduction in donations. However, the Trust is grateful for the generous support and donations from charitable trusts and individuals which include: Somerset Community Foundation, Melhuish and Saunders, the National Lottery Community Fund, Morrisons and Waitrose.

Fund Raising Activities- Capital

Any major building improvement or a new home or service site requires considerable capital funding. This is raised in the main part by funds from the Trust's activities and appeals to Grant Making Trusts.

Employment Policies

The Charity is an equal opportunities employer and is fully committed to a policy of treating all of its existing employees and job applicants equally. A group of Senior Managers meet on a quarterly basis to continue to develop an inclusive, equal opportunities culture.

The Trust is reviewing its existing terms and conditions of employments to ensure that they remain current and appropriate. This was a piece of work that was started prior to the national lockdown in response to Coronavirus in March 2020 and this resulted in its being temporarily suspended. This work has recently restarted.

The Recruitment, Appointment and Training of Trustees

Nominations for new Trustees are considered by the Trust Board. A decision is taken regarding the nominee's suitability for the role in terms of their personal skills and experience, their interest in people with learning disabilities and what they can contribute to the work of the Charity. If felt appropriate the candidate then attends an information event and is also interviewed by a sub-group of existing Trustees and asked to attend a Trust Board Meeting. A majority decision by the existing Trustees is needed in order to appoint the nominee. An induction pack is issued to new Trustees and training will be made available if required. One third of Trustees resign each year but can offer themselves for re-election. A chairperson and vice-chairperson is elected from the Trustees for a two year term. These arrangements were introduced following the last major review of the Articles of Association.

There have been no changes to the Board of Trustees since January 2020.

Risk Management

Reviews of the major risks to which the Charity may be exposed are undertaken on an on-going basis by the Chief Executive Officer using an agreed matrix model and reviewed by the Board of Trustees on a quarterly basis. Mitigating action is taken as and when necessary.

Future Plans – 2021

The Trust expects to continue to operate its four residential homes into the future. The Trust also intends to continue to work in developing its Community and Day Care programme to reflect and meet the local need.

During the year the Trust will undertake on-going maintenance work at all of its homes and the Community and Day Service site, to ensure that facilities remain suitable for use. This will include additional works that were postponed as a result of COVID-19 restrictions.

The bungalow which is owned by the Trust will continue to be successfully commercially let to provide an appropriate return on the investment. This will ensure that it will be available for the Trust's future use whilst not creating an on-going financial liability. It also ensures the integrity of the neighbouring Trust property.

The Trust continues to develop its IT infrastructure has submitted an application for IT hardware to facilitate the use of video meetings for both staff and residents. The use of IT for communication accelerated during the recent national lockdowns in response to the Coronavirus pandemic. The Trust now wishes to sustain and develop this and is looking to secure additional funding to do so in addition to the Microsoft Community Programme.

The Trust conducts an annual review of staff training needs and a new staff development training programme is put into place at the beginning of each year. The recent Coronavirus pandemic required additional training, particularly in relation to Infection Prevention and Control, Personal Protective Equipment and COVID-19 testing. In addition some in person training was suspended as a result of national lockdowns during 2020 and this will be reflected in the training programme starting in January 2021.

The Trust has also prepared a funding application to provide support for the staff who worked to support individuals during the Coronavirus pandemic, this recognises the pressure and demands that resulted from the pandemic, and includes an allocation of resources by the Trust to facilitate time that staff may need to access support.

Due to the specific conditions created by the Coronavirus pandemic the Trust did not conduct large surveys of service users and stakeholders, instead choosing to work closely on an individual basis with service users and stakeholders to ensure that individual circumstances were understood and responded to in appropriate detail. The Trust intends to re-instate surveys and wider stakeholder reviews in 2021.

Statement as to disclosure of information to the Auditors

The Trustees in their capacity as Directors, state that as far as each of the Trustees at the time that this report was approved are aware:

- a. there is no relevant audit information of which the Auditors are unaware.
- b. have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to ensure that the Auditors are aware of that information.

Results and State of Affairs

The results for the year and the state of affairs of the Trust are satisfactory and there has been no material change since the date of the balance sheet. There was a £133,477 surplus of income over expenditure the in the year to 31st January 2021. This surplus has increased the reserves which now stand at £2,363,122.

Auditors

Knight Goodhead have signified their willingness to continue in office and their appointment will be proposed at the forthcoming Annual General Meeting.

Statement of Directors and Trustees Responsibilities

Company law requires the trustees to prepare the Report of the Trustees and accounts for each financial period which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period.

In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the Trustees are aware, there is no relevant audit information of which the auditors are unaware. Each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the small company's regime in Part 15 of the Companies Act 2006, and in accordance with the Charities Statement of Recommended Accounting and Reporting by Charities.



Christopher Absolon

Director and Trustee:

Date: 2nd October 2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED 31 JANUARY 2021

OPINION

We have audited the financial statements of Orchard Vale Trust Limited for the year ended 31 January 2021 on pages 13 to 29, which comprises the consolidated Statement of Financial Activities, the consolidated Balance Sheet, the consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 January 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report on page 11. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED 31 JANUARY 2021

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report on in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED 31 JANUARY 2021

RESPONSIBILITIES OF THE TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on pages 7 and 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under the Company's Act and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

We identified the laws and regulations applicable to the charitable company through discussions with trustees and other management and we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORCHARD VALE TRUST LIMITED FOR THE YEAR ENDED 31 JANUARY 2021

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships, tested journal entries to identify unusual transactions and investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Knight Goodhead Limited is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



CJ GOODHEAD FCA
Senior Statutory Auditor
Knight Goodhead Limited

Chartered Accountants and Statutory Auditors
7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, SO53 3DA

Dated: 8 November 2021

ORCHARD VALE TRUST LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2021 (including Income and expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
INCOME					
Voluntary income	3	27,641	27,801	55,442	96,887
Charitable activities	3	2,140,918	-	2,140,918	1,911,674
Investment income	3	2,427	48	2,475	3,394
Income from trading subsidiary		-	15,758	15,758	47,687
TOTAL INCOME		2,170,986	43,607	2,214,593	2,059,642
EXPENDITURE					
Fundraising costs	4	2,816	-	2,816	7,329
Charitable activities	4	2,023,362	54,938	2,078,300	2,121,292
TOTAL EXPENDITURE		2,026,178	54,938	2,081,116	2,128,621
NET (EXPENDITURE)/INCOME FOR THE YEAR		144,808	(11,331)	133,477	(68,979)
TRANSFERS		1,091	(1,091)	-	-
NET MOVEMENT IN FUNDS		145,899	(12,422)	133,477	(68,979)
TOTAL FUNDS AT 1 FEBRUARY 2020		2,179,816	49,829	2,229,645	2,298,624
TOTAL FUNDS AT 31 JANUARY 2021		2,325,715	37,407	2,363,122	2,229,645

All of the above results are derived from continuing operations. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the financial statements.

ORCHARD VALE TRUST LIMITED

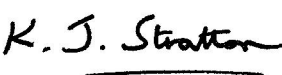
COMPANY NUMBER: 1946592

**BALANCE SHEET
AS AT 31 JANUARY 2021**

	Notes	GROUP		CHARITY	
		2021	2020	2021	2020
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	7	1,899,558	1,914,935	1,899,558	1,914,935
CURRENT ASSETS					
Stock		-	2,025	-	-
Debtors	8	75,604	88,851	106,632	118,777
Cash at bank and in hand		691,023	562,318	656,728	530,621
		<u>766,627</u>	<u>653,194</u>	<u>763,360</u>	<u>649,398</u>
CREDITORS: amounts falling due within one year	9	<u>(101,053)</u>	<u>(108,050)</u>	<u>(100,509)</u>	<u>(106,019)</u>
NET CURRENT ASSETS		<u>665,574</u>	<u>545,144</u>	<u>662,851</u>	<u>543,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,565,132</u>	<u>2,460,079</u>	<u>2,562,409</u>	<u>2,458,314</u>
CREDITORS: amounts due after more than one year	10	<u>(202,010)</u>	<u>(230,434)</u>	<u>(202,010)</u>	<u>(230,434)</u>
NET ASSETS	13	<u><u>2,363,122</u></u>	<u><u>2,229,645</u></u>	<u><u>2,360,399</u></u>	<u><u>2,227,880</u></u>
FUNDS					
Restricted funds	12	37,407	49,829	34,684	48,064
Unrestricted funds					
General funds	12	716,200	589,519	716,200	589,519
Designated funds	12	1,609,515	1,590,297	1,609,515	1,590,297
Total unrestricted funds		<u>2,325,715</u>	<u>2,179,816</u>	<u>2,325,715</u>	<u>2,179,816</u>
TOTAL FUNDS		<u><u>2,363,122</u></u>	<u><u>2,229,645</u></u>	<u><u>2,360,399</u></u>	<u><u>2,227,880</u></u>

Approved by the board of trustees on 3 November 2021
and signed on its behalf by

A Lumley-Smith
Trustee


K Stratton
Company Secretary

ORCHARD VALE TRUST LIMITED

CASHFLOW STATEMENT FOR THE YEAR ENDED 31 JANUARY 2021

	Notes	2021 £	2020 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	183,590	24,804
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		2,475	3,394
CASH FLOWS FROM FINANCING ACTIVITIES			
Fixed asset additions		(26,513)	(64,416)
Proceeds from the sale of fixed assets		1,550	4,550
Bank loan repayments		(32,397)	(31,166)
NET CASH FLOW		<u>128,705</u>	<u>(62,834)</u>
Change in cash and cash equivalents in the year		128,705	(62,834)
Cash and cash equivalents at start of the year		<u>562,318</u>	<u>625,152</u>
Cash and cash equivalents at the end of the year	2	<u>691,023</u>	<u>562,318</u>

ORCHARD VALE TRUST LIMITED

CASHFLOW STATEMENT

FOR THE YEAR ENDED 31 JANUARY 2021

	2021	2020	
1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	£	£	
Net income/(expenditure) for the year	133,477	(68,979)	
Interest received	(2,475)	(3,394)	
Interest paid	5,046	5,509	
Depreciation	41,368	78,121	
Profit on disposal of fixed assets	(1,028)	(1,104)	
Decrease/(increase) in stocks	2,025	(2,025)	
Decrease/(increase) in debtors	13,247	(1,255)	
(Decrease)/increase in creditors	(8,070)	17,931	
Net cash flow from operating activities	<u>183,590</u>	<u>24,804</u>	
2 ANALYSIS OF CASH AND CASH EQUIVALENTS	£	£	
Cash at bank and in hand	<u>691,023</u>	<u>562,318</u>	
3 ANALYSIS OF CHANGES IN NET DEBT	At 1	At 31	
	Feb 2020	Cash flows	Jan 2021
Cash at bank and in hand	562,318	128,705	691,023
Debt due within one year	(25,996)	(1,073)	(27,069)
Debt due after one year	(230,434)	28,424	(202,010)
	<u>305,888</u>	<u>156,056</u>	<u>461,944</u>

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2021

1 ACCOUNTING POLICIES

a) Basis of preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS 102 (effective January 2019) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

b) Consolidation

The charity controls Orchard Vale Social Enterprises CIC, a company incorporated in England and Wales by virtue of its voting rights and being the sole member. The results of that company have been consolidated in these accounts.

c) Income

Fees and contributions are accounted for in full in the statement of financial activities when receivable. Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met. Fees received in advance are deferred and released in the subsequent accounting period.

Donations and legacies are received by way of donations and gifts and are included in full in the statement of financial activities when receivable.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

d) Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Fundraising costs relate to the costs incurred by the charitable company in raising funds for the charitable work.

Charitable activities costs represent the direct costs of running the residential homes including the maintenance, insurance, rates, cleaning, lighting and heating of the properties, the staffing costs for the homes and residents food, activities and transport.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2021

1 ACCOUNTING POLICIES (continued)

e) Tangible fixed assets

All tangible fixed assets, including freehold properties, are stated at cost less depreciation.

Items of equipment are capitalised where the purchase price exceeds £1,000. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Freehold land is not depreciated but the depreciation rates in use for other fixed assets are as follows:

Freehold buildings	1% straight line
Vehicles	25% reducing balance
Equipment	25% reducing balance

f) Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated.

g) Liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles.

h) Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in the furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

i) Finance and operating leases

Finance leases are accounted for in accordance within the requirements of the Financial Reporting Standard 102.

Rentals payable in respect of operating leases are charged to the Statement of Financial Activities as incurred.

j) Pension Commitments

The charity operates a defined contributions pension scheme in accordance with the National Employment Savings Trust (NEST). Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2021

1 ACCOUNTING POLICIES (continued)

k) Legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

2. LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 11 September 1985 in England and Wales and was registered on 4 October 1985 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charitable company is East Court, Wookey, Wells, Somerset, BA5 1AR.

2.1 WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 INCOME

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
VOLUNTARY INCOME				
Donations and legacies	22,176	27,801	49,977	75,355
Fundraising	5,465	-	5,465	21,532
<i>Total voluntary income</i>	<u>27,641</u>	<u>27,801</u>	<u>55,442</u>	<u>96,887</u>
CHARITABLE ACTIVITIES				
Fees and contributions	2,047,211	-	2,047,211	1,902,680
Covid 19 related grants	86,887	-	86,887	-
Other income	6,820	-	6,820	8,994
<i>Total charitable activities</i>	<u>2,140,918</u>	<u>-</u>	<u>2,140,918</u>	<u>1,911,674</u>
INVESTMENT INCOME				
Investment income	2,427	48	2,475	3,394
INCOME FROM TRADING SUBSIDIARY	<u>-</u>	<u>15,758</u>	<u>15,758</u>	<u>47,687</u>
TOTAL INCOME	<u><u>2,170,986</u></u>	<u><u>43,607</u></u>	<u><u>2,214,593</u></u>	<u><u>2,059,642</u></u>

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2021

4 EXPENDITURE

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
FUNDRAISING COSTS				
Fundraising and publicity	2,816	-	2,816	7,329
CHARITABLE ACTIVITIES				
Costs of income from public bodies	244,739	8,010	252,749	255,262
Personal allowances paid to residents	56,343	-	56,343	57,144
Employed staff costs (see note 5)	1,602,136	35,602	1,637,738	1,605,954
Payroll costs	3,610	-	3,610	2,545
Staff recruitment costs	6,591	-	6,591	4,426
Indemnity Insurance	1,367	-	1,367	561
Legal fees	7,746	-	7,746	11,728
Telephone and internet	4,870	-	4,870	3,596
Bank charges	1,809	-	1,809	1,967
Care Standards Commission	4,333	-	4,333	4,333
Interest payable	5,046	-	5,046	5,509
Staff training and welfare	24,259	-	24,259	25,455
Travel costs	656	-	656	3,762
Depreciation	38,008	3,360	41,368	78,121
Profit on disposal of fixed assets	(1,028)	-	(1,028)	(1,104)
Office costs, stationery and advertising	8,790	-	8,790	2,667
Subscriptions	4,147	35	4,182	2,866
Sundry expenses	648	-	648	1,328
Accountancy fees	4,792	690	5,482	4,750
Auditors remuneration	4,500	-	4,500	4,500
Orchard Vale Enterprises CIC	-	7,241	7,241	45,922
<i>Total charitable activities</i>	<u>2,023,362</u>	<u>54,938</u>	<u>2,078,300</u>	<u>2,121,292</u>
TOTAL EXPENDITURE	<u><u>2,026,178</u></u>	<u><u>54,938</u></u>	<u><u>2,081,116</u></u>	<u><u>2,128,621</u></u>

During the year the amounts paid to the auditors included audit fees of £4,500 (2020: £4,500) and £1,320 (2020: £1,320) in respect of other services.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY

5 EMPLOYED STAFF COSTS AND NUMBERS

Employed staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	1,522,780	1,493,495
Social security costs	90,651	88,464
Pension costs	24,307	23,995
	<u>1,637,738</u>	<u>1,605,954</u>

No employee earned more than £60,000 during this or the prior year.

During the year £120,724 (2020: £116,991) was paid to 3 (2020: 3) members of key management personnel, including pension contributions.

As at 31 January 2021 the charity had outstanding pension payment liabilities of £5,178 (2020: £4,970).

The average number of full time employees and part time staff during the year was as follows:

	2021	2020
	No.	No.
Engaged on charitable activities	69	70
Engaged on management and administration	4	4
	<u>73</u>	<u>74</u>

6 TAXATION

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY

7 TANGIBLE FIXED ASSETS

GROUP AND CHARITY

	Freehold land & buildings £	Equipment and Vehicles £	Total £
COST			
At 1 February 2020	2,769,543	206,505	2,976,048
Additions in year	26,513	-	26,513
Disposals in year	-	(10,810)	(10,810)
Transfers	(14,365)	14,365	-
At 31 January 2021	<u>2,781,691</u>	<u>210,060</u>	<u>2,991,751</u>
DEPRECIATION			
At 1 February 2020	922,816	138,297	1,061,113
Charge for the year	21,052	20,316	41,368
Eliminated on disposal	-	(10,288)	(10,288)
Transfers	(770)	770	-
At 31 January 2021	<u>943,098</u>	<u>149,095</u>	<u>1,092,193</u>
NET BOOK VALUE			
At 31 January 2021	<u>1,838,593</u>	<u>60,965</u>	<u>1,899,558</u>
At 31 January 2020	<u>1,846,727</u>	<u>68,208</u>	<u>1,914,935</u>

8 DEBTORS

	GROUP		CHARITY	
	2021 £	2020 £	2021 £	2020 £
Trade debtors	71,476	75,221	71,128	75,221
Other debtors	-	-	31,376	29,926
Taxation recoverable	1,995	1,194	1,995	1,194
Prepayments and accrued income	2,133	12,436	2,133	12,436
	<u>75,604</u>	<u>88,851</u>	<u>106,632</u>	<u>118,777</u>

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY

9 CREDITORS: amounts falling due within one year

	GROUP		CHARITY	
	2021	2020	2021	2020
	£	£	£	£
Bank loans (see note 10)	27,069	25,996	27,069	25,996
Trade creditors	24,405	34,594	24,310	33,162
Taxation and social security	28,064	25,484	27,615	24,885
Other creditors	8,487	7,917	8,487	7,917
Accruals and deferred income	13,028	14,059	13,028	14,059
	<u>101,053</u>	<u>108,050</u>	<u>100,509</u>	<u>106,019</u>

10 CREDITORS: amounts falling due after more than one year

	GROUP		CHARITY	
	2021	2020	2021	2020
	£	£	£	£
Bank loans	<u>202,010</u>	<u>230,434</u>	<u>202,010</u>	<u>230,434</u>

Secured loans and creditors due after more than five years:

	GROUP		CHARITY	
	2021	2020	2021	2020
			£	£
Amounts falling due for payment after more than five years	<u>86,837</u>	<u>119,252</u>	<u>86,837</u>	<u>119,252</u>

The bank loans are secured on the freehold properties concerned. The loans represent 12% (2020: 14%) of the net book value of the freehold properties.

11 OPERATING LEASES

At the year end the charity had total operating commitments under non-cancellable operating leases of £80,535 (2020: £14,282).

The operating leases includes one lease for photo copiers which expires in February 2025 for which the annual charge is £1,128, and the other lease expires in February 2025 for which the annual charge is £1,128. There is also an operating lease in respect of an industrial unit which expires in August 2026 for which the annual charge is £12,495, and a telephone system which expires in July 2022 for which the annual cost is £2,028.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY

12 MOVEMENT IN FUNDS

	Funds at 1 February 2020 £	Income £	Expenditure £	Transfers £	Funds at 31 January 2021 £
RESTRICTED FUNDS					
Community Gardening	4,731	-	-	(4,731)	-
Funeral fund	18,293	48	-	-	18,341
Big Lottery Fund	13,526	27,801	(31,248)	-	10,079
IT Delivery Fund	11,514	-	(5,250)	-	6,264
Orchard Vale Enterprises CIC	1,765	15,758	(18,440)	3,640	2,723
Total restricted funds	<u>49,829</u>	<u>43,607</u>	<u>(54,938)</u>	<u>(1,091)</u>	<u>37,407</u>
DESIGNATED FUNDS:					
Property Capital fund	1,590,297	-	(26,206)	45,424	1,609,515
UNRESTRICTED GENERAL FUND:					
General funds	<u>589,519</u>	<u>2,170,986</u>	<u>(1,999,972)</u>	<u>(44,333)</u>	<u>716,200</u>
Total unrestricted funds	<u>2,179,816</u>	<u>2,170,986</u>	<u>(2,026,178)</u>	<u>1,091</u>	<u>2,325,715</u>

Community Gardening

This fund relates to donations made specifically for purchases for the new gardening project.

Funeral Fund

This fund has been set up to provide funeral arrangements for residents whose families participate in the scheme.

Big Lottery Fund

This relates to funding received from Big Lottery in order to set up the café and gardening services provided by Orchard Vale Social Enterprises CIC as work activities for the residents.

IT Delivery Fund

This fund was to run IT workshops in the community and was used to purchase ipads and pay a specialist trainer.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY

12 MOVEMENT IN FUNDS (CONTINUED)

Orchard Vale Enterprises CIC

This represents the reserves of Orchard Vale Enterprises CIC.

Property Capital fund

The charity maintains a Property Capital fund. This fund has been created to reflect the book value of the land and buildings held by the charity, net of bank loans outstanding at the balance sheet date.

General fund

The charity maintains one general unrestricted fund.

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year ended 31 January 2021	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	10,079	1,838,594	50,885	1,899,558
Net current assets	27,328	(27,069)	665,315	665,574
Long term liabilities	-	(202,010)	-	(202,010)
NET ASSETS	37,407	1,609,515	716,200	2,363,122

Year ended 31 January 2020	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	13,438	1,846,727	54,770	1,914,935
Net current assets	36,391	(25,996)	534,749	545,144
Long term liabilities	-	(230,434)	-	(230,434)
NET ASSETS	49,829	1,590,297	589,519	2,229,645

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY

14 RELATED PARTIES

The following transactions with related parties have occurred during the year:

Hannah Allen and Martha Venner are both trustees and are related to beneficiary, Matthew Charnaud.

Peter Crump (trustee) is related to beneficiary Bronwen Crump.

Chris Absolon and Joanna Sudell are trustees. The related beneficiary to both of them is Jonathon Absolon.

Adrian Lumley-Smith (trustee) is related to beneficiary Timothy Lumley-Smith.

No reimbursements are made to Trustees for expenses incurred on Trust business.

Although the trustees are entitled to be reimbursed for travel costs etc, they do not claim this.

Mrs H Allan was paid £nil (2020: £378) for services provided that do not form part of her duty as a trustee.

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part. The sum expended on such insurance was £561 (2020 : £561).

15 SHARE CAPITAL

The charity is incorporated under the Companies Act and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There were 10 members of the company (2020: 10 members) at the year end.

16 DONATED SERVICES AND ASSETS

There were no donated assets received during the year. Volunteer services given to the charity have not been valued in the year to 31 January 2021, as the amount is not material to the accounts.

17 NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY

Orchard Vale Trust is the sole subscriber to Orchard Vale Social Enterprises CIC (company number 11528772). The CIC was incorporated on 21 August 2018.

The results for the CIC for the period ended 31 January 2021 are as follows:

	2021	2020
	£	£
Turnover	19,398	47,687
Cost of sales	(7,241)	(29,816)
Administrative expenses	(11,199)	(15,507)
Net profit	958	2,364
Corporation tax		(599)
	<u>958</u>	<u>1,765</u>

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY

18 PARENT CHARITY

Below are summarised results for Orchard Vale Trust excluding income and expenditure from the subsidiary company:

	2021	2020
	£	£
Income		
Donations and Legacies	55,442	96,887
Charitable activities	2,054,031	1,911,674
Investment income	2,475	3,394
Covid 19 Grants	86,887	-
	<u>2,198,835</u>	<u>2,011,955</u>
Expenditure		
Charitable activities	<u>2,066,316</u>	<u>2,082,699</u>
Surplus/(deficit) for the year	<u>132,519</u>	<u>(70,744)</u>

During the year £26,930 of Big Lottery funding was received. £4,028 was deferred to the year ending 31 January 2022 and £4,899 was released to this financial year. £27,801 is included in Donations and Legacies above.

19 POST BALANCE SHEET EVENTS - COVID 19

Whilst COVID19 has had a major impact on both our residents and staff, the considerable increase in costs for extra staff cover and PPE has been partially off-set by COVID19 and Infection Control Grants from Central Government (via Local Authorities). Thus whilst the financial threat of a COVID19 outbreak in one of the Trust's Homes, which would require significant use of extra agency staff, remains, to date the financial impact has been mitigated. With regard to Orchard Vale Trust Social Enterprise the restrictions that were placed around business during the initial lockdown impacted on the delivery of the two main areas of the company: gardening and café. The gardening has now recovered and is operational but the on-going restrictions on hospitality have led to the closure of the café but these have been managed effectively in terms of the overall financial position.

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY

20 PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £
INCOME				
Voluntary income	3	38,310	58,577	96,887
Charitable activities	3	1,911,674	-	1,911,674
Investment income	3	3,202	192	3,394
Income from trading subsidiary			47,687	47,687
TOTAL INCOME		1,953,186	106,456	2,059,642
EXPENDITURE				
Fundraising costs		7,329	-	7,329
Charitable activities		2,031,964	89,328	2,121,292
TOTAL EXPENDITURE	4	2,039,293	89,328	2,128,621
NET (EXPENDITURE) / INCOME FOR THE YEAR		(86,107)	17,128	(68,979)
TOTAL FUNDS AT 1 FEBRUARY 2019		2,265,923	32,701	2,298,624
TOTAL FUNDS AT 31 JANUARY 2020		2,179,816	49,829	2,229,645

ORCHARD VALE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY

21 PRIOR YEAR MOVEMENT IN FUNDS

	Funds at 1 February 2019 £	Income £	Expenditure £	Transfers £	Funds at 31 January 2020 £
RESTRICTED FUNDS					
Community Gardening	5,000	-	(269)	-	4,731
Funeral fund	18,101	192	-	-	18,293
Big Lottery Fund	9,600	42,926	(39,000)	-	13,526
IT Delivery Fund	-	15,651	(4,137)	-	11,514
Orchard Vale Enterprises CIC	-	47,687	(45,922)	-	1,765
Total restricted funds	<u>32,701</u>	<u>106,456</u>	<u>(89,328)</u>	<u>-</u>	<u>49,829</u>
DESIGNATED FUNDS:					
Property Capital fund	1,613,723	-	(60,903)	37,477	1,590,297
UNRESTRICTED GENERAL FUND:					
General funds	<u>652,200</u>	<u>1,953,186</u>	<u>(1,978,390)</u>	<u>(37,477)</u>	<u>589,519</u>
Total unrestricted funds	<u><u>2,265,923</u></u>	<u><u>1,953,186</u></u>	<u><u>(2,039,293)</u></u>	<u><u>-</u></u>	<u><u>2,179,816</u></u>