

# MULTI-RACIAL TRUST

England & Wales · Charity number 326936

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1985-09-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 53 Addington Square  
London  
SE5 7LB

**Phone** 02077010141

**Email** [h.lakhani@btconnect.com](mailto:h.lakhani@btconnect.com)

## Activities

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**Objects:** A. TO RELIEVE IMMIGRANTS ARRIVING FROM OVERSEAS OR SETTLED IN THE UK AND THEIR RELATIVES ABROAD WHO ARE IN CONDITIONS OF NEED, POVERTY, HARDSHIP AND DISTRESS. B. TO RELIEVE THE DISTRESS AND SUFFERING EXPERIENCED BY YOUNG ASIAN WOMEN WHO HAVE BECOME ESTRANGED FROM THEIR FAMILIES OR WHO HAVE BEEN GRAVELY OR PERSISTENTLY MALTREATED BY THEIR HUSBANDS OR COHABITEES.

**Activities:** The activities of the Trust is to provide office accommodation to charitable/voluntary/not for profit organisations either at a very low rent or free. Money raised can be used to advance education for public benefit by providing scholarships/grants and medical support and assistance for relief of poverty. The Trustees have agreed to extend the activities internationally, outside the United Kingdom

## Classification

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- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

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- **Area of benefit:** UNITED KINGDOM AND OVERSEAS
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£38,063	£92,807	-	-
2024-03-31	£4,962	£10,698	-	-
2023-03-31	£316	£55	-	-
2022-03-31	£376	£60	-	-
2021-03-31	£365	£0	-	-

## Trustees

Name	Role	Appointed
ARVIND VALLABHDAS MULJI		
Falguni Desai		2023-06-18
HIMATLAL LAKHANI		
LOUISE CARMİ		
RAJESH RASIKBHAI PATEL		2012-01-31

**MULTI-RACIAL TRUST**

England & Wales - Charity number 326936

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# Accounts

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Charity registration number: 326936

# Multi-Racial Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Smartax Limited  
Chartered Certified Accountants and Statutory Auditors  
38 Station Road  
Harrow  
Middlesex  
HA2 7SE

# **Multi-Racial Trust**

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## **Multi-Racial Trust**

### **Reference and Administrative Details**

<b>Trustees</b>	Himatlal Lakhani Arvind Vallabhdas Mulji Louise Carmi Falguni Desai Rajesh Raskibhai Patel
<b>Charity Registration Number</b>	326936
<b>Principal Office</b>	53 Addington Square London SE5 7LB
<b>Reporting Accountants</b>	Smartax Limited Chartered Certified Accountants and Statutory Auditors 38 Station Road Harrow Middlesex HA2 7SE

# **Multi-Racial Trust**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

### **Objectives and activities**

#### ***Objects and aims***

The objects of the charity is to:

1. To relieve the distress and suffering of young Asian women who become estranged from their families or who are subject to violence and abuse by husbands/partners and some cases parents.
2. To promote the provision of a free legal and advocacy service on matters relating to immigration, nationality and asylum law, in order to assist immigrants, their dependents and relatives whether in the United Kingdom or overseas.
3. To raise funds to establish or contribute towards the provision of the Trust to be used in accordance with objectives 1 and 2 above by setting up a refuge for young Asian women and an office for organisations providing advice and representation for those requiring assistance on matters relating to immigration and nationality law.
4. To support and encourage any charitable activities which could be of material assistance to those living in poverty regardless of any country.
5. To promote by public education a greater understanding of the different cultural and religious background of the people living in the United Kingdom.

The charity has power to do anything which is calculated to further its objects or is conducive or incidental to doing so.

The Charity aims to provide accommodation for voluntary organisations at affordable rents or free as necessary to facilitate the activities of such organisations whose work is consistent with the objectives of the Trust.

#### ***Public benefit***

With the work of the Trust related to objective 3 superseded by the work of National Women's Aid, the direction of the Trust has gradually evolved, with a focus on pursuing its other objectives where it can more effectively support people in need.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Use of volunteers***

The current Trustees have provided their services on a voluntary basis for more than twenty-five years with the help of various individuals throughout the period.

## **Multi-Racial Trust**

### **Trustees' Report (continued)**

#### **Achievements and performance**

During the year the trust provided accommodation and promoted the work of a non-profit making organisation that provides free advice and advocacy services on matters relating to immigration and nationality law and asylum. This service is available to anyone in the UK regardless race, religion, gender or nationality. The Trust also provided a grant totalling £85,140 to the organisation towards the renovation and building works of the premises.

The Trust successfully raised funds for a significant refurbishment of the premises to enable it to provide better and greater accommodation to voluntary organisations working in the London Borough of Southwark providing free legal advisory services to a wide range of people in need. The renovation has required complex project management.

The Trust has been in discussion with the Southwark Law Centre about their accommodation needs, and in accordance with objects 2 and 3, this will create a single legal advisory centre in the London Borough of Southwark.

#### **Financial review**

The Trust is small and in a stable financial position. Given its size, it does not employ specialists to raise funds nor part / full-time staff in connection with the Trust's activities.

In the financial year the Trust received donations totalling £38,063 (2024: £4,962); expenditure in the year amounted to £92,807 (2024: £10,698). The reserves at the year end was £187,029 (2024: £241,773).

#### ***Policy on reserves***

The reserves are kept in the bank account to utilise as necessary. There is therefore minimal risk to the funds. The Trustees ensure that no risk is taken with the Trust's finances and that any matter relating to risk is reviewed annually.

#### ***Principal funding sources***

The Trust raises donations from supporting individuals for projects and activities when a need arises or when an activity is planned or initiated. Once the renovation work is completed the Trust will be in a position to generate additional revenue through the provision of affordable accommodation to pursue our other objectives.

## **Multi-Racial Trust**

### **Trustees' Report (continued)**

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Himatlal Lakhani
	Arvind Vallabhdas Mulji
	Louise Carmi
	Falguni Desai
	Rajesh Raskibhai Patel

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is controlled by its governing document, a declaration of Trust dated 1 July 1985.

##### ***Recruitment and appointment of trustees***

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

The Chair of the Trustees will make available to each new Trustee, on or before his or her first appointment, a copy of the charity's latest Trustees' Annual Report and Accounts and guides from the Charity Commission and Institute of Fundraising.

The Trustees meets three times a year to discuss the work to the Trust and progress in pursuit of its objectives. There are four Trustees who are authorised to carry out the above purposes. Sadly, we lost Arvind Valabdhas Mulji during the year, and his long standing contribution and effort is formally acknowledged by the trustees.

All Trustees provide their services completely free, not claiming expenses in connection with attending meetings nor those incurred in connection with carrying out the purposes of the Trust. The current Trustees bring a range of knowledge and skills from fund raising and management to legal and health. They have provided their services on a voluntary basis for more than twenty-five years, with the help of various individuals throughout the period.

## **Multi-Racial Trust**

### **Trustees' Report (continued)**

#### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 30 January 2026 and signed on its behalf by:

.....  
Himatlal Lakhani  
Trustee

## **Multi-Racial Trust**

### **Independent Examiner's Report to the trustees of Multi-Racial Trust**

I report to the trustees on my examination of the accounts of Multi-Racial Trust for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity trustees of Multi-Racial Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Multi-Racial Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Multi-Racial Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Sajjad Rajan CTA FCCA ACA  
Chartered Certified Accountants and Statutory Auditors

38 Station Road  
Harrow  
Middlesex  
HA2 7SE

30 January 2026

## Multi-Racial Trust

### Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	38,063	38,063	4,962
<b>Expenditure on:</b>				
Charitable activities	3	<u>(92,807)</u>	<u>(92,807)</u>	<u>(10,698)</u>
Total expenditure		<u>(92,807)</u>	<u>(92,807)</u>	<u>(10,698)</u>
Net movement in funds		(54,744)	(54,744)	(5,736)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>241,773</u>	<u>241,773</u>	<u>247,509</u>
Total funds carried forward	11	<u><u>187,029</u></u>	<u><u>187,029</u></u>	<u><u>241,773</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 11.

## Multi-Racial Trust

### (Registration number: 326936) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	8	176,833	176,833
<b>Current assets</b>			
Cash at bank and in hand	9	12,807	65,840
<b>Creditors: Amounts falling due within one year</b>	10	<u>(2,611)</u>	<u>(900)</u>
<b>Net current assets</b>		<u>10,196</u>	<u>64,940</u>
<b>Net assets</b>		<u>187,029</u>	<u>241,773</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>187,029</u>	<u>241,773</u>
<b>Total funds</b>	11	<u>187,029</u>	<u>241,773</u>

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 30 January 2026 and signed on their behalf by:

.....  
Himatlal Lakhani  
Trustee

# Multi-Racial Trust

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

Multi-Racial Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Exemption from preparing a cash flow statement

The charity have taken advantage of reporting exemptions under FRS 102 and therefore not included a cash flow statement in these financial statements.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgement, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affected current and future periods.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

## **Multi-Racial Trust**

### **Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)**

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant expenditure***

Grants payable are charged in the year when the offer is conveyed to the recipient. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Where a grant has been made for the benefit of an individual, or a group of individuals, through the means of an institution, this is recorded as a grant to the institution.

#### **Support costs**

Support costs include central functions such as governance cost, finance and information technology incurred directly in support of expenditure on the objects of the charity. They have been allocated to activity cost categories on a basis consistent with the use of resources.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes. Accordingly, the charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Trade debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

## Multi-Racial Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the statement of financial activities in the period in which they arise.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

As at the balance sheet date, the charity did not have restricted funds.

#### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method, and investments which are held at fair value.

## 2 Income from donations and legacies

	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Donations and legacies;			
General donations	38,063	38,063	4,962
	<u>38,063</u>	<u>38,063</u>	<u>4,962</u>

## Multi-Racial Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

All of the prior year income was attributable to unrestricted funds.

#### 3 Expenditure on charitable activities

	Note	General £	Total 2025 £	Total 2024 £
Grant funding of activities		85,140	85,140	9,737
Legal and professional fees		2,341	2,341	-
Insurance		4,240	4,240	-
Governance costs		1,086	1,086	961
		92,807	92,807	10,698

All of the prior year expenditure was attributable to unrestricted funds.

#### 4 Analysis of governance and support costs

##### Governance costs

	General £	Total 2025 £	Total 2024 £
Legal and professional fees	1,020	1,020	900
Bank charges	66	66	61
	1,086	1,086	961

#### 5 Grant-making

##### Analysis of grants

	Grants to institutions	
Analysis	2025 £	2024 £
Charitable activities	85,140	9,737

The support costs associated with grant-making are £7,666 (31 March 2024 - £961).

Below are details of material grants made to institutions.

## Multi-Racial Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	2025 £	2024 £
<b>Name of institution</b>		
Migrant Legal Action	85,140	2,874
Kivunge District Hospital	-	6,863
	85,140	9,737

#### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Tangible fixed assets

	Land and buildings £	Total £
<b>Cost</b>		
At 1 April 2024	176,833	176,833
At 31 March 2025	176,833	176,833
<b>Depreciation</b>		
At 31 March 2025	-	-
<b>Net book value</b>		
At 31 March 2025	176,833	176,833
At 31 March 2024	176,833	176,833

#### 9 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	12,807	65,840

#### 10 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,591	-
Accruals	1,020	900
	2,611	900

## Multi-Racial Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 11 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	241,773	38,063	(92,807)	187,029
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	247,509	4,962	(10,698)	241,773

#### 12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	176,833	176,833
Current assets	12,807	12,807
Current liabilities	(2,611)	(2,611)
Total net assets	187,029	187,029
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	176,833	176,833
Current assets	65,840	65,840
Current liabilities	(900)	(900)
Total net assets	241,773	241,773

#### 13 Analysis of net funds

	At 1 April 2024 £	Cash flow £	At 31 March 2025 £
Cash at bank and in hand	65,840	(53,033)	12,807
Net cash	65,840	(53,033)	12,807

## Multi-Racial Trust

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

	At 1 April 2023 £	Cash flow £	At 31 March 2024 £
Cash at bank and in hand	<u>70,676</u>	<u>(4,836)</u>	<u>65,840</u>
Net cash	<u><u>70,676</u></u>	<u><u>(4,836)</u></u>	<u><u>65,840</u></u>

#### 14 Related party transactions

There were no related party transactions in the year.

## Multi-Racial Trust

### Statement of Financial Activities by fund for the Year Ended 31 March 2025

	<b>Total Unrestricted Funds 2025 £</b>	<b>Total Unrestricted Funds 2024 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	<u>38,063</u>	<u>4,962</u>
Total income	<u>38,063</u>	<u>4,962</u>
<b>Expenditure on:</b>		
Charitable activities	<u>(92,807)</u>	<u>(10,698)</u>
Total expenditure	<u>(92,807)</u>	<u>(10,698)</u>
Net expenditure	<u>(54,744)</u>	<u>(5,736)</u>
Net movement in funds	(54,744)	(5,736)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>241,773</u>	<u>247,509</u>
Total funds carried forward	<u><u>187,029</u></u>	<u><u>241,773</u></u>

## Multi-Racial Trust

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	<u>38,063</u>	<u>4,962</u>
Total income	<u>38,063</u>	<u>4,962</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(92,807)</u>	<u>(10,698)</u>
Total expenditure	<u>(92,807)</u>	<u>(10,698)</u>
Net expenditure	<u>(54,744)</u>	<u>(5,736)</u>
Net movement in funds	(54,744)	(5,736)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>241,773</u>	<u>247,509</u>
Total funds carried forward	<u><u>187,029</u></u>	<u><u>241,773</u></u>

This page does not form part of the statutory financial statements.

## Multi-Racial Trust

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025 (continued)

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	38,063	4,962
	<u>38,063</u>	<u>4,962</u>
<i>Charitable activities</i>		
Grants payable - institutions	(85,140)	(9,737)
Legal and professional fees	(2,341)	-
Insurance	(4,240)	-
Legal and professional fees	(1,020)	(900)
Bank charges	(66)	(61)
	<u>(92,807)</u>	<u>(10,698)</u>

This page does not form part of the statutory financial statements.