

RADSTOCK MINISTRIES

England & Wales · Charity number 326879

Details

Other names	FRIEDENSSTIMME UK
Status	Registered
Legal form	Other
Registered	1985-06-20
Register	View on the Charity Commission register

Contact

Address	Radstock Ministries St Chad's Centre 3 St Chad's Rd Derby Derbyshire DE23 6RS
Phone	01582806242
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Website	www.radstock.org

Activities

Objects: THE ADVANCEMENT AND PROMOTION OF THE CHRISTIAN FAITH. (SEE CLAUSE 2 FOR FURTHER DETAILS).

Activities: The advancement of the Christian faith through a network of local churches, as well as the alleviation of poverty through social action programmes linked to the charity and churches involved in the network.

Classification

- **How:** Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Albania
- Belarus
- Bosnia And Herzegovina
- Burma
- Cambodia
- Canada
- Iceland
- Ireland
- Kosovo
- Macedonia
- Mongolia
- Russia
- South Africa
- Ukraine
- United States
- Zambia

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£563,140	£331,212	£351,913	1
2023-12-31	£280,388	£274,931	-	-
2022-12-31	£295,412	£277,908	-	-
2021-12-31	£245,089	£236,408	-	-
2020-12-31	£222,537	£215,073	-	-

Trustees

Name	Role	Appointed
Katy Jones Parry	Chair	2016-02-27
Andrew Henry Milton-Thompson		2025-10-20
Lysle Owen Osborne		2019-09-24
Richard D Spencer II		2022-06-16

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
RADSTOCK MINISTRIES**

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

RADSTOCK MINISTRIES

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RADSTOCK MINISTRIES

REFERENCE AND ADMINISTRATIVE DETAILS for the Year Ended 31 DECEMBER 2024

TRUSTEES	Mrs K Jones Parry Mr A Adams Mr G. I. Gunnarsson Mr L Osborne Mrs J Bird Mr R Spencer
PRINCIPAL ADDRESS	3 St Chad's Road Derby Derbyshire DE23 6RS
REGISTERED CHARITY NUMBER	326879
INDEPENDENT EXAMINER	FKCA Limited 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL

RADSTOCK MINISTRIES
REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND AIMS

The principal activity throughout the period under review was that of the advancement of the Christian faith. Radstock Ministries is a partnership of local churches which are committed to making known the good news of Jesus and demonstrating God's kingdom by sustainable social action as they encourage, support and strengthen each other.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In line with regional and international strategic priorities, Director Anthony Adams continued to strengthen connections between churches within and beyond the Northern Europe region, despite some extended compassionate leave at the start of the year.

Building connections and sharing partnership opportunities was also at the heart of a visit from Balkans Director, Altin Kurraj, to the UK in April, touring churches in Liverpool, Sheffield, Derby, Luton, Redbourn and London. Similarly, Anthony Adams represented N.Europe partnership opportunities at the Radstock USA Regional Forum, and with individual churches in USA and Canada, in May, and co-hosted a UK church leader visiting multiple churches in the Balkans in August.

A Northern Europe Regional Day Forum was held in Derby, UK, in November, attended by c.30 church leaders and mission associates representing 8 churches. Network and Project Partners were also encouraged to come to the international Round Table, being held in Dubai (February 2025). As a scattered network, such events are very valuable to increase contact and connection between regional partner churches, and build more and deeper partnership with the wider Radstock network. Fundraising for churches, partners and projects elsewhere in Europe, and in Asia, also express and further partnerships beyond our own region.

These were all fulfilled in 2024 and/or remain in process into 2025. In this way we measure and assess success in our work, against items fulfilled from our strategic plan, and with reference to our principal activities (listed above) of developing partnerships, creating opportunities, coaching churches and providing expertise. Key performance indicators are thus that partnerships did develop and deepen between churches through mission visits, financial giving, prayer, and encouragement; opportunities were created in cooperation with the wider Radstock network, in supporting teams in new activities, such as advancing the christian faith through supporting new church teams, and fundraising for the bible distribution projects; churches were coached in how to think globally and advance the faith as the director and others visited and spent time with church leaders; and expertise was provided to churches through teaching how to support workers, how to think globally and in applying scripture to congregations so that the global advancement of the christian faith becomes a greater emphasis.

FINANCIAL REVIEW

Financial position

Fundraising to keep up with the personnel needs and strategic aims of the network remains challenging, not least with churches and individuals facing their own increased living and ministry costs. Careful oversight, cost reductions and adjustments if needed, ensure expenditure is never significantly beyond income, and well within available reserves.

Two sub-groups, with overlapping personnel of trustees and team members, were established to manage both strategic decisions and practical management for a significant legacy gift. This will be used to meet needs and catalyse growth and opportunities in the network and the organisation(s) - both regionally and internationally.

The trustees confirm that they have referred to the guidance contained in Charity Commission's general guidance on public benefit when setting their grant making policy for the year, in line with the charity's aims and objectives.

RADSTOCK MINISTRIES
REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2024

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately two months' unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds were maintained at this level throughout the year. At the year end, unrestricted reserves were significantly higher than the reserves policy as during the year a legacy was received of £250,000.

The trustees have reviewed the excess reserves and agreed to bring the reserves in line with their policies. The excess reserves will be used for the following all of which are aligned with the Charity's objectives:

1. Interest-Generating Portion - An investment of part of the reserves into interest-bearing accounts or instruments, with the interest income used to fund Round Table and, where appropriate, other subsidies.
2. Second Round of Tithing - A further programme of grants to provide a one-off gift to each region within the network.
3. A fund to be used for regional Salaries and wider network grants .

Restricted and unrestricted funds held at 31 December 2024 were £72,407 and £279,506 (2023: £68,632 and £51,353) respectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Radstock Ministries is a Registered Charity (reg. no. 326879) formed under a Trust Deed with Trustees who are incorporated as a body.

Trustees and leadership

Although Radstock is an organic network at heart, and our primary activities are structured around project-based church partnerships, we also have an organisational structure designed to develop the network, promote cohesion and provide "back office" administrative services.

The appointment of new Trustees is considered by the existing Trustees to ensure that the board of Trustees has the appropriate skill sets to carry out its responsibilities. The induction process of new Trustees comprises an initial meeting at which the new Trustee is briefed, given background information documents listed in the Radstock Trustee Orientation document, inducted into US and UK procedures and given a specific job description. New trustees are provided with a copy of the Charity's most recent annual financial statements and other relevant documents.

The Board continued to provide strong, relational leadership in 2024, not least during the period of compassionate leave for Anthony Adams (Regional and Executive Director) and in prayerfully and thankfully managing the stewarding and initial distribution of a generous legacy donation.

Board recruitment is a key priority for 2025.

The trustees are thankful for Anthony Adams' ongoing leadership as regional director, and the work in support roles of Ashley McKnight, Alex Collins, Marco Hipwell and volunteers who give generously of their time and skills, including those who assist in the editing/production of newsletters; assist in the planning and execution of conferences and meetings; and supporting/serving on working groups.

Risk management

The trustees examine the major risks which the charity faces each year when preparing the financial review, and regularly make re-assessments on an ongoing basis at periodic trustee meetings. The trustees confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees confirm that the major risk to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

RADSTOCK MINISTRIES
REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2024

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs K Jones Parry - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RADSTOCK MINISTRIES

Independent examiner's report to the trustees of Radstock Ministries

I report to the charity trustees on my examination of the accounts of Radstock Ministries (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tara Aldwin ACA

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Date:

RADSTOCK MINISTRIES

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	293,953	269,187	563,140	280,388
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON					
Charitable activities	3				
Costs of activities in furtherance of the objects of the ministry		58,338	272,874	331,212	274,931
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		235,615	(3,687)	231,928	5,457
Transfers between funds	12	(5,302)	5,302	-	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net movement in funds		230,313	1,615	231,928	5,457
RECONCILIATION OF FUNDS					
Total funds brought forward		51,353	68,632	119,985	114,528
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		281,666	70,247	351,913	119,985
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

The notes form part of these financial statements

RADSTOCK MINISTRIES

BALANCE SHEET 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	46,801	-	46,801	46,815
CURRENT ASSETS					
Debtors	10	245	2,475	2,720	5,155
Cash at bank		235,562	67,772	303,334	69,038
		<u>235,807</u>	<u>70,247</u>	<u>306,054</u>	<u>74,193</u>
CREDITORS					
Amounts falling due within one year	11	(942)	-	(942)	(1,023)
NET CURRENT ASSETS		<u>234,865</u>	<u>70,247</u>	<u>305,112</u>	<u>73,170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>281,666</u>	<u>70,247</u>	<u>351,913</u>	<u>119,985</u>
NET ASSETS		<u>281,666</u>	<u>70,247</u>	<u>351,913</u>	<u>119,985</u>
FUNDS	12				
Unrestricted funds				281,666	51,353
Restricted funds				<u>70,247</u>	<u>68,632</u>
TOTAL FUNDS				<u>351,913</u>	<u>119,985</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs K Jones Parry - Trustee

RADSTOCK MINISTRIES

CASH FLOW STATEMENT
for the Year Ended 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	234,296	2,730
Net cash provided by operating activities		234,296	2,730
Change in cash and cash equivalents in the reporting period		234,296	2,730
Cash and cash equivalents at the beginning of the reporting period		69,038	66,308
Cash and cash equivalents at the end of the reporting period		303,334	69,038

The notes form part of these financial statements

RADSTOCK MINISTRIES

NOTES TO THE CASH FLOW STATEMENT for the Year Ended 31 DECEMBER 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	231,928	5,457
Adjustments for:		
Depreciation charges	14	20
Decrease/(increase) in debtors	2,435	(2,885)
(Decrease)/increase in creditors	(81)	138
Net cash provided by operations	<u>234,296</u>	<u>2,730</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank	69,038	234,296	303,334
	<u>69,038</u>	<u>234,296</u>	<u>303,334</u>
Total	<u>69,038</u>	<u>234,296</u>	<u>303,334</u>

The notes form part of these financial statements

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The presentation currency is GBP (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities consist of the direct costs of activities in furtherance of the objects of the ministry as well as related support costs.

Governance costs

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to the independent examination of the Charity and accountancy charges.

Allocation and apportionment of costs

Overhead and support costs have been allocated between charitable activities based on an estimate of time spent or usage by the activity to which they relate. The allocation is analysed in the notes to the accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 30% on reducing balance

Depreciation is not charged on the freehold property on the grounds that the amount is immaterial, as at this time the estimated residual value of the asset is not expected to fall below the carrying value. An impairment review is to be carried out on an annual basis.

Tangible fixed assets are recognised at cost less depreciation.

Taxation

The charity is exempt from tax on its charitable activities.

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated services

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised in the financial statements.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Debtors, cash and creditors

Debtors

Debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank represents the balance in the bank as at the year end which includes both restricted and unrestricted funds.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	313,140	280,388
Legacies	250,000	-
	<u>563,140</u>	<u>280,388</u>

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2024

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Costs of activities in furtherance of the objects of the ministry	309,404	21,808	331,212

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	17,780	15,640
Designated fund payments	291,624	231,379
Property expenditure	-	7,649
	309,404	254,668

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Costs of activities in furtherance of the objects of the ministry	20,050	1,758	21,808

6. TRUSTEES' REMUNERATION AND BENEFITS

Anthony Adams received £12,000 (2023: 12,000) for fees as his acting role as regional director. This is inline with the provisions included within the governing document of the charity.

Trustees' expenses

During the year, travel expenses were reimbursed to 1 trustee totalling £2,295 (2023: £1,414).

7. STAFF COSTS

The average number of employees during the year was 1 (2023: 1).

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,075	242,313	280,388
EXPENDITURE ON			
Charitable activities			
Costs of activities in furtherance of the objects of the ministry	43,552	231,379	274,931
NET INCOME/(EXPENDITURE)	(5,477)	10,934	5,457
Transfers between funds	(101)	101	-

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 DECEMBER 2024**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	(5,578)	11,035	5,457
RECONCILIATION OF FUNDS			
Total funds brought forward	56,931	57,597	114,528
TOTAL FUNDS CARRIED FORWARD	<u>51,353</u>	<u>68,632</u>	<u>119,985</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 January 2024 and 31 December 2024	<u>46,770</u>	<u>800</u>	<u>47,570</u>
DEPRECIATION			
At 1 January 2024	-	755	755
Charge for year	-	14	14
At 31 December 2024	<u>-</u>	<u>769</u>	<u>769</u>
NET BOOK VALUE			
At 31 December 2024	<u>46,770</u>	<u>31</u>	<u>46,801</u>
At 31 December 2023	<u>46,770</u>	<u>45</u>	<u>46,815</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	-	1,680
Accrued income	<u>2,720</u>	<u>3,475</u>
	<u>2,720</u>	<u>5,155</u>

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	942	1,023
	<u> </u>	<u> </u>

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2024

12. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	4,538	235,629	(5,302)	234,865
Fixed asset fund	46,815	(14)	-	46,801
	51,353	235,615	(5,302)	281,666
Restricted funds				
Ichthus	183	-	-	183
P. Williams	1,353	(206)	-	1,147
Artur Tushi	402	(66)	-	336
RC14. 11	559	-	-	559
Paulin Veliceku	749	(64)	-	685
S & K Halilaj	399	207	-	606
G. Begu	460	87	-	547
Myanmar	2,241	1,093	-	3,334
K. Callaghan	4	-	-	4
F & M Zenelaj	286	3,184	-	3,470
Edi Gjoni	87	-	-	87
Sam Goldsmith	183	-	-	183
Seedtime Mongolia special projects	1,220	3,818	-	5,038
Schroeder	190	-	-	190
AK Coalition	21,693	(1,453)	-	20,240
A. Adams	1,815	(638)	-	1,177
Albania	657	178	-	835
B. Jose	7,092	(4,231)	-	2,861
Gostivar	510	225	-	735
S. Attwood	702	139	-	841
KIEV	51	-	-	51
Urban Life Church Derby	-	391	-	391
Kristian Kotorri	20	-	-	20
Church Planter Training Tetovo	5	-	-	5
Gjilan Kosovo	901	-	-	901
Iceland	468	4,932	-	5,400
Richard and Naomi Grindley	341	(259)	-	82
Travel to Russia	950	-	-	950
Alan Giles	269	-	-	269
Church Planter Training Academy Fund	252	-	-	252
Oggie Choilamts	5	-	-	5
Cambodia	1,612	360	-	1,972
Greg Reader	212	190	-	402
Iilir & Megan Stambolliu	641	285	-	926
Ukraine appeal 2022	3,503	160	-	3,663
Pakistan Emergency Relief	-	98	-	98
Seedtime	1,009	(822)	-	187
Kinsale round tables	2,248	(7,489)	5,241	-
Adv fundraising	160	(160)	-	-
Kinsale Baptist Church	720	(741)	61	40
Amy Patterson	14,349	(3,322)	-	11,027
Craig & Heather Maiden	131	200	-	331
Suffering believers	-	217	-	217
	68,632	(3,687)	5,302	70,247
TOTAL FUNDS	119,985	231,928	-	351,913

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	293,953	(58,324)	235,629
Fixed asset fund	-	(14)	(14)
	293,953	(58,338)	235,615
Restricted funds			
P. Williams	9,711	(9,917)	(206)
Artur Tushi	6,562	(6,628)	(66)
Paulin Veliceku	5,928	(5,992)	(64)
S & K Halilaj	7,223	(7,016)	207
G. Begu	2,397	(2,310)	87
Myanmar	2,910	(1,817)	1,093
F & M Zenelaj	14,514	(11,330)	3,184
Seedtime Mongolia special projects	17,709	(13,891)	3,818
AK Coalition	36,213	(37,666)	(1,453)
A. Adams	48,027	(48,665)	(638)
Albania	6,563	(6,385)	178
B. Jose	23,013	(27,244)	(4,231)
Gostivar	250	(25)	225
S. Attwood	18,319	(18,180)	139
Urban Life Church Derby	2,961	(2,570)	391
Gjilan Kosovo	1,200	(1,200)	-
Iceland	5,480	(548)	4,932
Richard and Naomi Grindley	(259)	-	(259)
Cambodia	3,798	(3,438)	360
Greg Reader	200	(10)	190
Ilir & Megan Stambolliu	300	(15)	285
Ukraine appeal 2022	256	(96)	160
Pakistan Emergency Relief	109	(11)	98
Seedtime	28,174	(28,996)	(822)
Kinsale round tables	2,293	(9,782)	(7,489)
Adv fundraising	(160)	-	(160)
Kinsale Baptist Church	1,630	(2,371)	(741)
Amy Patterson	19,225	(22,547)	(3,322)
Craig & Heather Maiden	4,400	(4,200)	200
Suffering believers	241	(24)	217
	269,187	(272,874)	(3,687)
TOTAL FUNDS	563,140	(331,212)	231,928

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	10,096	(5,457)	(101)	4,538
Fixed asset fund	46,835	(20)	-	46,815
	56,931	(5,477)	(101)	51,353
Restricted funds				
Ichthus	183	-	-	183
P. Williams	3,949	(2,596)	-	1,353
Artur Tushi	430	(28)	-	402
RC14. 11	559	-	-	559
Paulin Veliceku	749	-	-	749
S & K Halilaj	615	(216)	-	399
G. Begu	322	138	-	460
Myanmar	2,319	(78)	-	2,241
K. Callaghan	4	-	-	4
F & M Zenelaj	3,196	(2,910)	-	286
Edi Gjoni	87	-	-	87
Sam Goldsmith	64	119	-	183
Seedtime Mongolia special projects	297	923	-	1,220
Schroeder	190	-	-	190
AK Coalition	9,767	11,926	-	21,693
A. Adams	3,752	(1,937)	-	1,815
Albania	562	95	-	657
B. Jose	3,930	3,162	-	7,092
Gostivar	285	225	-	510
S. Attwood	4,683	(3,981)	-	702
Balkans	135	(135)	-	-
KIEV	51	-	-	51
Urban Life Church Derby	460	(561)	101	-
Kristian Kotorri	20	-	-	20
Church Planter Training Tetovo	5	-	-	5
Gjilan Kosovo	916	(15)	-	901
Iceland	36	432	-	468
Richard and Naomi Grindley	604	(263)	-	341
Travel to Russia	950	-	-	950
Alan Giles	269	-	-	269
Church Planter Training Academy Fund	252	-	-	252
Oggie Choilants	5	-	-	5
Cambodia	3,902	(2,290)	-	1,612
Greg Reader	-	212	-	212
Iilir & Megan Stambolliu	356	285	-	641
Ukraine appeal 2022	8,961	(5,458)	-	3,503
Seedtime	2,944	(1,935)	-	1,009
Kinsale round tables	1,723	525	-	2,248
Adv fundraising	65	95	-	160
Kinsale Baptist Church	-	720	-	720
Amy Patterson	-	14,349	-	14,349
Craig & Heather Maiden	-	131	-	131
	57,597	10,934	101	68,632

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024**

12. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	114,528	5,457	-	119,985
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Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,075	(43,532)	(5,457)
Fixed asset fund	-	(20)	(20)
	38,075	(43,552)	(5,477)
Restricted funds			
P. Williams	9,840	(12,436)	(2,596)
Artur Tushi	6,919	(6,947)	(28)
Paulin Veliceku	7,155	(7,155)	-
S & K Halilaj	4,233	(4,449)	(216)
G. Begu	3,760	(3,622)	138
Myanmar	1,180	(1,258)	(78)
F & M Zenelaj	10,376	(13,286)	(2,910)
Sam Goldsmith	125	(6)	119
Seedtime Mongolia special projects	2,328	(1,405)	923
AK Coalition	45,300	(33,374)	11,926
A. Adams	43,762	(45,699)	(1,937)
Albania	100	(5)	95
B. Jose	16,638	(13,476)	3,162
Gostivar	250	(25)	225
S. Attwood	14,286	(18,267)	(3,981)
Balkans	-	(135)	(135)
Urban Life Church Derby	5,929	(6,490)	(561)
Gjilan Kosovo	1,200	(1,215)	(15)
Iceland	480	(48)	432
Richard and Naomi Grindley	662	(925)	(263)
Cambodia	4,984	(7,274)	(2,290)
Greg Reader	417	(205)	212
Ilir & Megan Stambolliu	300	(15)	285
Ukraine appeal 2022	2,795	(8,253)	(5,458)
Pakistan Emergency Relief	43	(43)	-
Seedtime	25,021	(26,956)	(1,935)
Kinsale round tables	9,716	(9,191)	525
Adv fundraising	95	-	95
Kinsale Baptist Church	800	(80)	720
Amy Patterson	18,494	(4,145)	14,349
Craig & Heather Maiden	5,125	(4,994)	131
	242,313	(231,379)	10,934
TOTAL FUNDS	280,388	(274,931)	5,457

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	10,096	230,172	(5,403)	234,865
Fixed asset fund	46,835	(34)	-	46,801
	56,931	230,138	(5,403)	281,666
Restricted funds				
Ichthus	183	-	-	183
P. Williams	3,949	(2,802)	-	1,147
Artur Tushi	430	(94)	-	336
RC14. 11	559	-	-	559
Paulin Veliceku	749	(64)	-	685
S & K Halilaj	615	(9)	-	606
G. Begu	322	225	-	547
Myanmar	2,319	1,015	-	3,334
K. Callaghan	4	-	-	4
F & M Zenelaj	3,196	274	-	3,470
Edi Gjoni	87	-	-	87
Sam Goldsmith	64	119	-	183
Seedtime Mongolia special projects	297	4,741	-	5,038
Schroeder	190	-	-	190
AK Coalition	9,767	10,473	-	20,240
A. Adams	3,752	(2,575)	-	1,177
Albania	562	273	-	835
B. Jose	3,930	(1,069)	-	2,861
Gostivar	285	450	-	735
S. Attwood	4,683	(3,842)	-	841
Balkans	135	(135)	-	-
KIEV	51	-	-	51
Urban Life Church Derby	460	(170)	101	391
Kristian Kotorri	20	-	-	20
Church Planter Training Tetovo	5	-	-	5
Gjilan Kosovo	916	(15)	-	901
Iceland	36	5,364	-	5,400
Richard and Naomi Grindley	604	(522)	-	82
Travel to Russia	950	-	-	950
Alan Giles	269	-	-	269
Church Planter Training Academy Fund	252	-	-	252
Oggie Choilamts	5	-	-	5
Cambodia	3,902	(1,930)	-	1,972
Greg Reader	-	402	-	402
Iilir & Megan Stambolliu	356	570	-	926
Ukraine appeal 2022	8,961	(5,298)	-	3,663
Pakistan Emergency Relief	-	98	-	98
Seedtime	2,944	(2,757)	-	187
Kinsale round tables	1,723	(6,964)	5,241	-
Adv fundraising	65	(65)	-	-
Kinsale Baptist Church	-	(21)	61	40
Amy Patterson	-	11,027	-	11,027
Craig & Heather Maiden	-	331	-	331
Suffering believers	-	217	-	217

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 DECEMBER 2024**

12. MOVEMENT IN FUNDS - continued

	57,597	7,247	5,403	70,247
TOTAL FUNDS	<u>114,528</u>	<u>237,385</u>	<u>-</u>	<u>351,913</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	332,028	(101,856)	230,172
Fixed asset fund	-	(34)	(34)
	<u>332,028</u>	<u>(101,890)</u>	<u>230,138</u>
Restricted funds			
P. Williams	19,551	(22,353)	(2,802)
Artur Tushi	13,481	(13,575)	(94)
Paulin Veliceku	13,083	(13,147)	(64)
S & K Halilaj	11,456	(11,465)	(9)
G. Begu	6,157	(5,932)	225
Myanmar	4,090	(3,075)	1,015
F & M Zenelaj	24,890	(24,616)	274
Sam Goldsmith	125	(6)	119
Seedtime Mongolia special projects	20,037	(15,296)	4,741
AK Coalition	81,513	(71,040)	10,473
A. Adams	91,789	(94,364)	(2,575)
Albania	6,663	(6,390)	273
B. Jose	39,651	(40,720)	(1,069)
Gostivar	500	(50)	450
S. Attwood	32,605	(36,447)	(3,842)
Balkans	-	(135)	(135)
Urban Life Church Derby	8,890	(9,060)	(170)
Gjilan Kosovo	2,400	(2,415)	(15)
Iceland	5,960	(596)	5,364
Richard and Naomi Grindley	403	(925)	(522)
Cambodia	8,782	(10,712)	(1,930)
Greg Reader	617	(215)	402
Iilir & Megan Stambolliu	600	(30)	570
Ukraine appeal 2022	3,051	(8,349)	(5,298)
Pakistan Emergency Relief	152	(54)	98
Seedtime	53,195	(55,952)	(2,757)
Kinsale round tables	12,009	(18,973)	(6,964)
Adv fundraising	(65)	-	(65)
Kinsale Baptist Church	2,430	(2,451)	(21)
Amy Patterson	37,719	(26,692)	11,027
Craig & Heather Maiden	9,525	(9,194)	331
Suffering believers	241	(24)	217
	<u>511,500</u>	<u>(504,253)</u>	<u>7,247</u>
TOTAL FUNDS	<u>843,528</u>	<u>(606,143)</u>	<u>237,385</u>

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2024

12. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year, £5,302 was transferred from the general fund to restricted funds to cover overspend of restricted funds.

The restricted fund balances are for the advancement of Christian faith, each balance represents local churches which are committed to making good news of Jesus and demonstrating God's kingdom by sustainable social action as they encourage, support and strengthen.

13. CONTINGENT ASSET

As of 31 December 2024, the charity has been notified of a potential legacy receivable that could provide a future economic benefit. However, the timing and amount of this legacy cannot be reliably estimated at this stage due to uncertainties regarding the asset's distribution.

In accordance with the SORP, this legacy receivable has not been recognised as an asset in these financial statements. The charity will continue to monitor developments, and the asset will be recognised in the accounts when full amount can reliably estimated.

In July 2024, the first distribution was received for £250,000.

14. RELATED PARTY DISCLOSURES

Anthony Adams (Trustee) and Brian Jose (Executive director) both run projects for the charity in their roles as mission associates. Details of their transactions can be seen in note 6 and note 12.

During the year \$Nil (2023: \$10,000 / £7,469) was paid to Brian Jose by Radstock USA on behalf of Radstock Ministries for his deemed share of the flat. There are no amounts due to Radstock USA at the year end.

15. INDEPENDENT EXAMINER'S FEES

The independent examiner's fee for the examination of the accounts for the year ending 31 December 2024 is £942 (2023: £1,000).

The independent examiner's fee for non-IE services for the year ending 31 December 2024 is £942 (2023: £1,000).

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Signature 1

Signed by Katy Jones Parry using authentication code PGtKfD43cVBiLk5y at IP address 80.40.85.202, on 2025/09/19 17:25:16 Z.

Katy Jones Parry's e-mail address is: katyjonesparry@gmail.com.

Signature 2

Signed by Tara Aldwin using authentication code VXl6NzA0MlxGQWtE at IP address 77.89.171.66, on 2025/09/24 09:04:51 Z.

Tara Aldwin's e-mail address is: tara.aldwin@fkca.co.uk.

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
RADSTOCK MINISTRIES**

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

RADSTOCK MINISTRIES

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RADSTOCK MINISTRIES

REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 DECEMBER 2023

TRUSTEES

Mrs K. Jones Parry
Mr A Adams
Mr G. I. Gunnarsson
Mr L Osborne
Mrs J Bird
Mr R Spencer

PRINCIPAL ADDRESS

3 St Chad's Road
Derby
Derbyshire
DE23 6RS

REGISTERED CHARITY NUMBER 326879

INDEPENDENT EXAMINER

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

RADSTOCK MINISTRIES
REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND AIMS

The principal activity throughout the period under review was that of the advancement of the Christian faith. Radstock Ministries is a partnership of local churches which are committed to making known the good news of Jesus and demonstrating God's kingdom by sustainable social action as they encourage, support and strengthen each other.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

While also being appointed to Radstock (International)'s Executive Director role, Anthony Adams continued to lead in delivering Radstock's strategic priorities in the Northern Europe region, including holding a regional online forum in January and visiting Bielsko-Biala Free Church, Poland, seeing their work amongst Ukrainian refugees and how funds raised in 2023 were used.

Other regional development included meeting with representatives of churches - including current partners, potential partners, and (re-)connections with churches with recent personnel changes:

Grace Church, Manchester
Christ Church Central, Sheffield
Woodlands Church, Derby
Devonshire Road Christian Fellowship, Liverpool
St Giles Church, Derby
Jubilee Church, Derby
ChristChurch, Redbourn
St Cuthbert's, Wood Green, London
Aigburth Community Church, Liverpool
Speke Baptist Church, Liverpool

Anthony Adams also met with long-term mission associate Paul Williams, and - with Ashley McKnight (Regional Administrator) - facilitated aspects of recruiting new mission associate, Amy Paterson, and establishing a Partnership Agreement between her sending and receiving churches.

Northern Europe churches were well represented at the fortnightly (international) online prayer zoom calls, and the International Round Table in Tetovo North Macedonia in November - cementing existing partnerships and support, and opening up new channels for collaboration.

New Partner Churches and Associates

UK & Ireland

Amy Patterson - mission associate with Christ Church Central Sheffield (UK), sent by Carrigaline Baptist Church (Ireland)
Craig Maiden - mission associate with Kinsale Baptist Church (Ireland)

Poland

Bielsko-Bala Free Church

In 2024 it will remain a priority to establish more regular contact between regional partner churches, as well as building more and deeper connections with the wider Radstock network.

Trustees and Leadership

RADSTOCK MINISTRIES
REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2023

Although Radstock is an organic network at heart, and our primary activities are structured around project-based church partnerships, we also have an organisational structure designed to develop the network, promote cohesion and provide “back office” administrative services.

The appointment of new Trustees is considered by the existing Trustees to ensure that the board of Trustees has the appropriate skill sets to carry out its responsibilities. The induction process of new Trustees includes initial meetings at which the new Trustee is briefed, given background information documents, inducted into UK procedures and, where appropriate, given a specific job description. New trustees are provided with a copy of the Charity’s most recent annual financial statements and other relevant documents.

The Board continued to provide strong, relational leadership in 2023, benefitting from a mix of experience and skill-sets even across our small number. Governance tasks have included evaluating our performance and policies in line with the Charities Commission Hallmark; considering our employee/contractor needs; collaborating with Altin Kurraj, Radstock Balkans Director, to obtain the full and final paperwork certifying ownership of the flat in Durrës, Albania (a generous gift to us in 2012). We hope to recruit more trustees in 2024.

The trustees are thankful for Anthony Adams’ leadership as regional director, and the work in support roles of Ashley McKnight, Alex Collins, Marco Hipwell and volunteers who give generously of their time and skills.

FINANCIAL REVIEW

Financial position

Fundraising to keep up with the personnel needs and strategic aims of the network remained a challenge. Careful oversight, and spending adjustments during the year, from the Regional team and trustees ensured expenditure was not significantly beyond income, and well within available reserves.

While we received notification of a generous legacy expected sometime in 2024, the trustees and team continue to review sustainable expenditure and ways to encourage all network churches to establish financial contributions as part of their participation in Radstock.

The trustees confirm that they have referred to the guidance contained in Charity Commission’s general guidance on public benefit when setting their grant making policy for the year, in line with the charity’s aims and objectives.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately two months’ unrestricted expenditure. In previous years the charity have aimed to keep reserve level which equates to approximately three months however changed this during the year as they believe two month provides sufficient funds to cover management, administration and support costs. Unrestricted funds were maintained at this level throughout the year.

Restricted and unrestricted funds held at 31 December 2023 were £301,353 and £51,353 (2022: £57,597 and £56,931) respectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Radstock Ministries is a Registered Charity (reg. no. 326879) formed under a Trust Deed with Trustees who are incorporated as a body.

Trustees and leadership

The appointment of new Trustees is considered by the existing Trustees to ensure that the board of Trustees has the appropriate skill sets to carry out its responsibilities. The induction process of new Trustees comprises an initial meeting at which the new Trustee is briefed, given background information documents listed in the Radstock Trustee Orientation document, inducted into US and UK procedures and given a specific job description. New trustees are provided with a copy of the Charity’s most recent annual financial statements and other relevant documents.

Although Radstock is an organic network at heart, and our primary activities are structured around project-based church partnerships, we also have a framework structure designed to develop the network, promote cohesion and provide “back office” administrative services.

RADSTOCK MINISTRIES
REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees examine the major risks which the charity faces each year when preparing the financial review, and regularly make re-assessments on an ongoing basis at periodic trustee meetings. The trustees confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees confirm that the major risk to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs K. Jones Parry - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RADSTOCK MINISTRIES

Independent examiner's report to the trustees of Radstock Ministries

I report to the charity trustees on my examination of the accounts of Radstock Ministries (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tara Aldwin ACA

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Date:

RADSTOCK MINISTRIES

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>38,075</u>	<u>242,313</u>	<u>280,388</u>	<u>295,412</u>
EXPENDITURE ON					
Charitable activities	3				
Costs of activities in furtherance of the objects of the ministry		<u>43,552</u>	<u>231,379</u>	<u>274,931</u>	<u>277,908</u>
NET INCOME/(EXPENDITURE)		(5,477)	10,934	5,457	17,504
Transfers between funds	12	<u>(101)</u>	<u>101</u>	<u>-</u>	<u>-</u>
Net movement in funds		(5,578)	11,035	5,457	17,504
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>56,931</u>	<u>57,597</u>	<u>114,528</u>	<u>97,024</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>51,353</u></u>	<u><u>68,632</u></u>	<u><u>119,985</u></u>	<u><u>114,528</u></u>

The notes form part of these financial statements

RADSTOCK MINISTRIES

BALANCE SHEET 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	46,815	-	46,815	46,835
CURRENT ASSETS					
Debtors	10	1,855	3,300	5,155	2,270
Cash at bank		3,706	65,332	69,038	66,308
		<u>5,561</u>	<u>68,632</u>	<u>74,193</u>	<u>68,578</u>
CREDITORS					
Amounts falling due within one year	11	(1,023)	-	(1,023)	(885)
NET CURRENT ASSETS		<u>4,538</u>	<u>68,632</u>	<u>73,170</u>	<u>67,693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,353</u>	<u>68,632</u>	<u>119,985</u>	<u>114,528</u>
NET ASSETS		<u>51,353</u>	<u>68,632</u>	<u>119,985</u>	<u>114,528</u>
FUNDS	12				
Unrestricted funds				51,353	56,931
Restricted funds				68,632	57,597
TOTAL FUNDS				<u>119,985</u>	<u>114,528</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mrs K Jones Parry - Trustee

The notes form part of these financial statements

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The presentation currency is GBP (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 30% on reducing balance

Depreciation is not charged on the freehold property on the grounds that the amount is immaterial, as at this time the estimated residual value of the asset is not expected to fall below the carrying value. An impairment review is to be carried out on an annual basis.

Tangible fixed assets are recognised at cost less depreciation.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors, cash and creditors

Debtors

Debtors are recognised at the settlement amount due.

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Debtors, cash and creditors

Cash at bank and in hand

Cash at bank represents the balance in the bank as at the year end which includes both restricted and unrestricted funds.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>280,388</u>	<u>295,412</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Costs of activities in furtherance of the objects of the ministry	<u>254,668</u>	<u>20,263</u>	<u>274,931</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	15,640	15,640
Designated fund payments	231,379	248,536
Property expenditure	7,649	-
	<u>254,668</u>	<u>264,176</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Costs of activities in furtherance of the objects of the ministry	<u>18,259</u>	<u>2,004</u>	<u>20,263</u>

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

Anthony Adams received £12,000 (2022: 12,000) for fees as his acting role as regional director.

Trustees' expenses

During the year, travel expenses were reimbursed to 1 trustee totalling £1,414 (2022: £766).

7. STAFF COSTS

The average number of employees during the year was 1 (2022: 1).

There are no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,077	264,335	295,412
EXPENDITURE ON			
Charitable activities			
Costs of activities in furtherance of the objects of the ministry	29,372	248,536	277,908
NET INCOME	1,705	15,799	17,504
Transfers between funds	(116)	116	-
Net movement in funds	1,589	15,915	17,504
RECONCILIATION OF FUNDS			
Total funds brought forward	55,342	41,682	97,024
TOTAL FUNDS CARRIED FORWARD	56,931	57,597	114,528

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 DECEMBER 2023**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 January 2023 and 31 December 2023	46,770	800	47,570
DEPRECIATION			
At 1 January 2023	-	735	735
Charge for year	-	20	20
At 31 December 2023	-	755	755
NET BOOK VALUE			
At 31 December 2023	46,770	45	46,815
At 31 December 2022	46,770	65	46,835

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	1,680	-
Accrued income	3,475	2,270
	5,155	2,270

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	1,023	885

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

12. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	10,096	(5,457)	(101)	4,538
Fixed asset fund	46,835	(20)	-	46,815
	56,931	(5,477)	(101)	51,353
Restricted funds				
Ichthus	183	-	-	183
P. Williams	3,949	(2,596)	-	1,353
Artur Tushi	430	(28)	-	402
RC14. 11	559	-	-	559
Paulin Veliceku	749	-	-	749
S & K Halilaj	615	(216)	-	399
G. Begu	322	138	-	460
Myanmar	2,319	(78)	-	2,241
K. Callaghan	4	-	-	4
F & M Zenelaj	3,196	(2,910)	-	286
Edi Gjoni	87	-	-	87
Sam Goldsmith	64	119	-	183
Seedtime Mongolia special projects	297	923	-	1,220
Schroeder	190	-	-	190
AK Coalition	9,767	11,926	-	21,693
A. Adams	3,752	(1,937)	-	1,815
Albania	562	95	-	657
B. Jose	3,930	3,162	-	7,092
Gostivar	285	225	-	510
S. Attwood	4,683	(3,981)	-	702
Balkans	135	(135)	-	-
KIEV	51	-	-	51
Urban Life Church Derby	460	(561)	101	-
Kristian Kotorri	20	-	-	20
Church Planter Training Tetovo	5	-	-	5
Gjilan Kosovo	916	(15)	-	901
Iceland	36	432	-	468
Richard and Naomi Grindley	604	(263)	-	341
Travel to Russia	950	-	-	950
Alan Giles	269	-	-	269
Church Planter Training Academy Fund	252	-	-	252
Oggie Choilamts	5	-	-	5
Cambodia	3,902	(2,290)	-	1,612
Greg Reader	-	212	-	212
Iilir & Megan Stambolliu	356	285	-	641
Ukraine appeal 2022	8,961	(5,458)	-	3,503
Seedtime	2,944	(1,935)	-	1,009
Kinsale round tables	1,723	525	-	2,248
Adv fundraising	65	95	-	160
Kinsale Baptist Church	-	720	-	720
Amy Patterson	-	14,349	-	14,349
Craig & Heather Maiden	-	131	-	131
	57,597	10,934	101	68,632

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

12. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	<u>114,528</u>	<u>5,457</u>	<u>-</u>	<u>119,985</u>
Net movement in funds, included in the above are as follows:				
	Incoming resources £	Resources expended £	Movement in funds £	
Unrestricted funds				
General fund	38,075	(43,532)	(5,457)	
Fixed asset fund	-	(20)	(20)	
	<u>38,075</u>	<u>(43,552)</u>	<u>(5,477)</u>	
Restricted funds				
P. Williams	9,840	(12,436)	(2,596)	
Artur Tushi	6,919	(6,947)	(28)	
Paulin Veliceku	7,155	(7,155)	-	
S & K Halilaj	4,233	(4,449)	(216)	
G. Begu	3,760	(3,622)	138	
Myanmar	1,180	(1,258)	(78)	
F & M Zenelaj	10,376	(13,286)	(2,910)	
Sam Goldsmith	125	(6)	119	
Seedtime Mongolia special projects	2,328	(1,405)	923	
AK Coalition	45,300	(33,374)	11,926	
A. Adams	43,762	(45,699)	(1,937)	
Albania	100	(5)	95	
B. Jose	16,638	(13,476)	3,162	
Gostivar	250	(25)	225	
S. Attwood	14,286	(18,267)	(3,981)	
Balkans	-	(135)	(135)	
Urban Life Church Derby	5,929	(6,490)	(561)	
Gjilan Kosovo	1,200	(1,215)	(15)	
Iceland	480	(48)	432	
Richard and Naomi Grindley	662	(925)	(263)	
Cambodia	4,984	(7,274)	(2,290)	
Greg Reader	417	(205)	212	
Iilir & Megan Stambolliu	300	(15)	285	
Ukraine appeal 2022	2,795	(8,253)	(5,458)	
Pakistan Emergency Relief	43	(43)	-	
Seedtime	25,021	(26,956)	(1,935)	
Kinsale round tables	9,716	(9,191)	525	
Adv fundraising	95	-	95	
Kinsale Baptist Church	800	(80)	720	
Amy Patterson	18,494	(4,145)	14,349	
Craig & Heather Maiden	5,125	(4,994)	131	
	<u>242,313</u>	<u>(231,379)</u>	<u>10,934</u>	
TOTAL FUNDS	<u>280,388</u>	<u>(274,931)</u>	<u>5,457</u>	

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	8,468	1,744	(116)	10,096
Fixed asset fund	46,874	(39)	-	46,835
	55,342	1,705	(116)	56,931
Restricted funds				
Ichthus	183	-	-	183
P. Williams	3,084	865	-	3,949
Artur Tushi	658	(228)	-	430
RC14. 11	559	-	-	559
Paulin Veliceku	633	116	-	749
S & K Halilaj	836	(221)	-	615
G. Begu	129	193	-	322
Myanmar	1,315	1,004	-	2,319
K. Callaghan	204	(200)	-	4
F & M Zenelaj	2,272	924	-	3,196
Edi Gjoni	87	-	-	87
Sam Goldsmith	46	18	-	64
Seedtime Mongolia special projects	362	(65)	-	297
Schroeder	-	190	-	190
D. Snyder	426	(426)	-	-
AK Coalition	9,459	308	-	9,767
A. Adams	1,705	2,047	-	3,752
Albania	562	-	-	562
B. Jose	4,224	(294)	-	3,930
Gostivar	60	225	-	285
S. Attwood	3,445	1,238	-	4,683
Balkans	135	-	-	135
KIEV	51	-	-	51
Urban Life Church Derby	2,883	(2,423)	-	460
Kristian Kotorri	20	-	-	20
Church Planter Training Tetovo	5	-	-	5
Gjilan Kosovo	736	180	-	916
Iceland	36	-	-	36
Richard and Naomi Grindley	2,288	(1,684)	-	604
Travel to Russia	950	-	-	950
Alan Giles	269	-	-	269
Church Planter Training Academy Fund	252	-	-	252
Oggie Choilamts	5	-	-	5
Cambodia	3,694	208	-	3,902
Greg Reader	71	(187)	116	-
Iilir & Megan Stambolliu	38	318	-	356
Ukraine appeal 2022	-	8,961	-	8,961
Seedtime	-	2,944	-	2,944
Kinsale round tables	-	1,723	-	1,723
Adv fundraising	-	65	-	65

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 DECEMBER 2023**

12. MOVEMENT IN FUNDS - continued

	41,682	15,799	116	57,597
	<u>97,024</u>	<u>17,504</u>	<u>-</u>	<u>114,528</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,077	(29,333)	1,744
Fixed asset fund	-	(39)	(39)
	<u>31,077</u>	<u>(29,372)</u>	<u>1,705</u>
Restricted funds			
P. Williams	12,710	(11,845)	865
Artur Tushi	7,527	(7,755)	(228)
Paulin Veliceku	5,083	(4,967)	116
S & K Halilaj	4,133	(4,354)	(221)
G. Begu	1,040	(847)	193
Myanmar	1,560	(556)	1,004
K. Callaghan	-	(200)	(200)
F & M Zenelaj	14,833	(13,909)	924
Sam Goldsmith	106	(88)	18
Seedtime Mongolia special projects	1,123	(1,188)	(65)
Schroeder	200	(10)	190
D. Snyder	-	(426)	(426)
AK Coalition	27,033	(26,725)	308
A. Adams	38,693	(36,646)	2,047
B. Jose	14,280	(14,574)	(294)
Gostivar	250	(25)	225
S. Attwood	21,419	(20,181)	1,238
Urban Life Church Derby	4,740	(7,163)	(2,423)
Gjilan Kosovo	1,200	(1,020)	180
Iceland	5,480	(5,480)	-
Richard and Naomi Grindley	25,020	(26,704)	(1,684)
Cambodia	1,456	(1,248)	208
Greg Reader	292	(479)	(187)
Ilir & Megan Stambolliu	333	(15)	318
Ukraine appeal 2022	28,450	(19,489)	8,961
Pakistan Emergency Relief	8,998	(8,998)	-
Seedtime	34,699	(31,755)	2,944
Kinsale round tables	3,612	(1,889)	1,723
Adv fundraising	65	-	65
	<u>264,335</u>	<u>(248,536)</u>	<u>15,799</u>
TOTAL FUNDS	<u>295,412</u>	<u>(277,908)</u>	<u>17,504</u>

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 DECEMBER 2023**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	8,468	(3,713)	(217)	4,538
Fixed asset fund	46,874	(59)	-	46,815
	55,342	(3,772)	(217)	51,353
Restricted funds				
Ichthus	183	-	-	183
P. Williams	3,084	(1,731)	-	1,353
Artur Tushi	658	(256)	-	402
RC14. 11	559	-	-	559
Paulin Veliceku	633	116	-	749
S & K Halilaj	836	(437)	-	399
G. Begu	129	331	-	460
Myanmar	1,315	926	-	2,241
K. Callaghan	204	(200)	-	4
F & M Zenelaj	2,272	(1,986)	-	286
Edi Gjoni	87	-	-	87
Sam Goldsmith	46	137	-	183
Seedtime Mongolia special projects	362	858	-	1,220
Schroeder	-	190	-	190
D. Snyder	426	(426)	-	-
AK Coalition	9,459	12,234	-	21,693
A. Adams	1,705	110	-	1,815
Albania	562	95	-	657
B. Jose	4,224	2,868	-	7,092
Gostivar	60	450	-	510
S. Attwood	3,445	(2,743)	-	702
Balkans	135	(135)	-	-
KIEV	51	-	-	51
Urban Life Church Derby	2,883	(2,984)	101	-
Kristian Kotorri	20	-	-	20
Church Planter Training Tetovo	5	-	-	5
Gjilan Kosovo	736	165	-	901
Iceland	36	432	-	468
Richard and Naomi Grindley	2,288	(1,947)	-	341
Travel to Russia	950	-	-	950
Alan Giles	269	-	-	269
Church Planter Training Academy Fund	252	-	-	252
Oggie Choilamts	5	-	-	5
Cambodia	3,694	(2,082)	-	1,612
Greg Reader	71	25	116	212
Iilir & Megan Stambolliu	38	603	-	641
Ukraine appeal 2022	-	3,503	-	3,503
Seedtime	-	1,009	-	1,009
Kinsale round tables	-	2,248	-	2,248
Adv fundraising	-	160	-	160
Kinsale Baptist Church	-	720	-	720

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 DECEMBER 2023**

12. MOVEMENT IN FUNDS - continued

Amy Patterson	-	14,349	-	14,349
Craig & Heather Maiden	-	131	-	131
	<u>41,682</u>	<u>26,733</u>	<u>217</u>	<u>68,632</u>
TOTAL FUNDS	<u>97,024</u>	<u>22,961</u>	<u>-</u>	<u>119,985</u>

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,152	(72,865)	(3,713)
Fixed asset fund	-	(59)	(59)
	69,152	(72,924)	(3,772)
Restricted funds			
P. Williams	22,550	(24,281)	(1,731)
Artur Tushi	14,446	(14,702)	(256)
Paulin Veliceku	12,238	(12,122)	116
S & K Halilaj	8,366	(8,803)	(437)
G. Begu	4,800	(4,469)	331
Myanmar	2,740	(1,814)	926
K. Callaghan	-	(200)	(200)
F & M Zenelaj	25,209	(27,195)	(1,986)
Sam Goldsmith	231	(94)	137
Seedtime Mongolia special projects	3,451	(2,593)	858
Schroeder	200	(10)	190
D. Snyder	-	(426)	(426)
AK Coalition	72,333	(60,099)	12,234
A. Adams	82,455	(82,345)	110
Albania	100	(5)	95
B. Jose	30,918	(28,050)	2,868
Gostivar	500	(50)	450
S. Attwood	35,705	(38,448)	(2,743)
Balkans	-	(135)	(135)
Urban Life Church Derby	10,669	(13,653)	(2,984)
Gjilan Kosovo	2,400	(2,235)	165
Iceland	5,960	(5,528)	432
Richard and Naomi Grindley	25,682	(27,629)	(1,947)
Cambodia	6,440	(8,522)	(2,082)
Greg Reader	709	(684)	25
Ilir & Megan Stambolliu	633	(30)	603
Ukraine appeal 2022	31,245	(27,742)	3,503
Pakistan Emergency Relief	9,041	(9,041)	-
Seedtime	59,720	(58,711)	1,009
Kinsale round tables	13,328	(11,080)	2,248
Adv fundraising	160	-	160
Kinsale Baptist Church	800	(80)	720
Amy Patterson	18,494	(4,145)	14,349
Craig & Heather Maiden	5,125	(4,994)	131
	506,648	(479,915)	26,733
TOTAL FUNDS	<u>575,800</u>	<u>(552,839)</u>	<u>22,961</u>

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2023

12. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year, £101 was transferred from the general fund to restricted funds to cover overspend of restricted funds.

The restricted fund balances are for the advancement of Christian faith, each balance represents local churches which are committed to making good news of Jesus and demonstrating God's kingdom by sustainable social action as they encourage, support and strengthen.

13. CONTINGENT ASSET

As of 31 December 2023, the charity has been notified of a potential legacy receivable that could provide a future economic benefit. However, the timing and amount of this legacy cannot be reliably estimated at this stage due to uncertainties regarding the asset's distribution.

In accordance with the SORP, this legacy receivable has not been recognised as an asset in these financial statements. The charity will continue to monitor developments, and the asset will be recognised in the accounts when full amount can reliably estimated.

In July 2024, the first distribution was received for £250,000.

14. RELATED PARTY DISCLOSURES

Anthony Adams (Trustee) and Brian Jose (Executive director) both run projects for the charity in their roles as mission associates. Details of their transactions can be seen in note 6 and note 12.

During the year \$10,000 (£7,469) was paid to Brian Jose by Radstock USA on behalf of Radstock Ministries for his deemed share of the flat. There are no amounts due to Radstock USA at the year end.

15. INDEPENDENT EXAMINER'S FEES

The independent examiner's fee for the examination of the accounts for the year ending 31 December 2023 is £1,000 (2022: £900).

The independent examiner's fee for non-IE services for the year ending 31 December 2023 is £1,000 (2022: £840).

16. CONTINGENT LIABILITIES

Brian Jose had invested personal funds in the freehold property in order to render it habitable at the time of purchase and in recognition of this a one ninth share of the flat was considered to be his property.

During the year, Brian Jose received a payout in respect of his deemed share of the flat.

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
RADSTOCK MINISTRIES**

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

RADSTOCK MINISTRIES

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RADSTOCK MINISTRIES

**REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 DECEMBER 2022**

TRUSTEES	Mrs K. Jones Parry Mr A Adams Mr G. I. Gunnarsson Mr L Osborne Mrs J Bird (appointed 1.11.22) Mr R Spencer (appointed 1.11.22)
PRINCIPAL ADDRESS	3 St Chad's Road Derby Derbyshire DE23 6RS
REGISTERED CHARITY NUMBER	326879
INDEPENDENT EXAMINER	FKCA Limited 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL

RADSTOCK MINISTRIES
REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND AIMS

The principal activity throughout the period under review was that of the advancement of the Christian faith. Radstock Ministries is a partnership of local churches which are committed to making known the good news of Jesus and demonstrating God's kingdom by sustainable social action as they encourage, support and strengthen each other.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Anthony Adams continued to provide a strong lead in delivering Radstock's strategic priorities in the Northern Europe region.

After the success of Zoom Round Tables during the Covid lockdowns, it was decided to continue with Regional Zoom Forums to keep building connections and shared identity as a regional network within the wider Radstock network. These have been welcomed, and will be continued in 2023.

After the covid restrictions of 2020-1, representatives of Radstock churches were delighted to be able to gather once again for an in-person, full-network Round Table in Ireland, generously hosted by Kinsale Baptist Church. Updates for prayer and partnership were shared by delegates from each region, including the Balkans, Ukraine, USA, Canada, Iceland and local Irish connections.

Radstock was able to facilitate a rapid response to the heartbreaking invasion of Ukraine in February 2022. Zoom prayer calls and fundraising were quickly organised, and partnerships with churches in Ukraine and Poland have been strengthened as the network has rallied to support them in their war responses. Anthony Adams joined Executive Director Brian Jose to visit Free Church in Poland, witnessing and sharing their sacrificial efforts to care for refugees of the war.

Connections with emerging Asian regions were strengthened as Oggie and Naavcha Yoshua returned to Ulan Bataar after their sabbatical with Aigburth Community Church in Liverpool, UK, and Paul Williams visited British churches supporting his long-term work alongside Mongolian churches and church planters.

A small group from Northern Europe and USA regions gathered in Dubai in May to meet and share prayer, updates, encouragement and refreshment with brothers working in areas of Pakistan with minimal witness and growing persecution. Later in the year, some of these same connections meant we could respond with a fundraising appeal to help those affected by extreme floods in parts of Pakistan.

Richard and Naomi Grindey returned home and to their sending church, Aigburth Community Church, in June after 3 years serving alongside Paulin and Violete Veleciku in Gjilan, Kosovo. Anthony Adams and Katy Jones Parry collaborated on an initial debrief with them in late August, and hope to follow this up in 2023. As well as helping them reflect on their experiences of cross-cultural mission and frontline church partnership, we hope the Grindeys, Velecikus and respective churches' feedback can be part of a wider review and strengthening of Radstock's cross-cultural sending and receiving teams/team members and medium-/long-term workers.

Team changes

In early 2022 Anthony Adams oversaw the addition of two further contractors: Alex Collins to oversee financial administration, and Ashley McKnight to fulfill wider regional administration tasks and projects.

RADSTOCK MINISTRIES
REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2022

Member Churches

While no new churches formally joined the network in our region, existing and potential partnerships were strengthened by visits from Anthony Adams, including to:

UK

Christ Church, Redbourn
Stopsley Baptist Church
Trinity Church, Milnthorpe
St Giles Church, Derby
St Cuthberts Church, Wood Green
Knighton Evangelical Free Church, Leicester

Balkans

Konjic Church
Sarajevo Baptist

Poland

Bielsko-Bala Free Church

It remains a priority to establish regular contact between regional partner churches, and with the regional team. This includes confirming each church's involvement - whether as a Network Partner or Project Partner - and their particular needs, opportunities and contributions to the network (regional and global).

Trustees and Leadership

Although Radstock is an organic network at heart, and our primary activities are structured around project-based church partnerships, we also have an organisational structure designed to develop the network, promote cohesion and provide "back office" administrative services.

The appointment of new Trustees is considered by the existing Trustees to ensure that the board of Trustees has the appropriate skill sets to carry out its responsibilities. The induction process of new Trustees includes initial meetings at which the new Trustee is briefed, given background information documents, inducted into UK procedures and, where appropriate, given a specific job description. New trustees are provided with a copy of the Charity's most recent annual financial statements and other relevant documents.

We were encouraged to welcome Rick Spencer (Kinsale Baptist Church) and Jo Bird (Stopsley Baptist Church) as new trustees in 2022, bringing experience from churches of very different sizes, both very committed to playing their part in the network.

RADSTOCK MINISTRIES
REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2022

FINANCIAL REVIEW

Financial position

Once again, fundraising appeals responding to unanticipated and extreme needs faced by churches in the network were a significant proportion of money coming both through and, indirectly, to Radstock in 2022. Generous support for churches responding to the war in Ukraine, and the floods in Pakistan, reflected the strengths of relational connections across and beyond the network, as we could direct funds directly to partner churches involved in immediate and longer-term refugee and relief support.

As a result, income from the necessary administrative charges on project support was considerably above budget. Having recognised the strategic impact of such fundraising campaigns, both for those in need and for organisational costs, we will look to plan 3-4 project-focused fundraising appeals in 2023 to support churches across different regions of Radstock, and be ready to supplement or replace any of these if more immediate needs arise.

With the appointment of two new contractors, administrative expenses have increased, though remaining relatively low at just over £12,000 for the year.

Advancement expenses also increased, largely with the commitment to underwrite fees and expenses paid to Anthony Adams to fulfill the tasks of Regional Director.

Fundraising to keep up with the personnel needs of the network remains a challenge and priority in and beyond 2023. The trustees will continue to review sustainable expenditure alongside encouraging all network churches to establish patterns of regular giving as part of their participation in Radstock.

The trustees confirm that they have referred to the guidance contained in Charity Commission's general guidance on public benefit when setting their grant making policy for the year, in line with the charity's aims and objectives.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately two months' unrestricted expenditure. In previous years the charity have aimed to keep reserve level which equates to approximately three months however changed this during the year as they believe two month provides sufficient funds to cover management, administration and support costs. Unrestricted funds were maintained at this level throughout the year.

Restricted and unrestricted funds held at 31 March 2023 were £57,597 and £56,931 (2022: £41,682 and £55,342) respectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Radstock Ministries is a Registered Charity (reg. no. 326879) formed under a Trust Deed with Trustees who are incorporated as a body.

Trustees and leadership

The appointment of new Trustees is considered by the existing Trustees to ensure that the board of Trustees has the appropriate skill sets to carry out its responsibilities. The induction process of new Trustees comprises an initial meeting at which the new Trustee is briefed, given background information documents listed in the Radstock Trustee Orientation document, inducted into US and UK procedures and given a specific job description. New trustees are provided with a copy of the Charity's most recent annual financial statements and other relevant documents.

Although Radstock is an organic network at heart, and our primary activities are structured around project-based church partnerships, we also have a framework structure designed to develop the network, promote cohesion and provide "back office" administrative services.

Risk management

The trustees examine the major risks which the charity faces each year when preparing the financial review, and regularly make re-assessments on an ongoing basis at periodic trustee meetings. The trustees confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees confirm that the major risk to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

RADSTOCK MINISTRIES
REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2022

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr L Osborne - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RADSTOCK MINISTRIES

Independent examiner's report to the trustees of Radstock Ministries

I report to the charity trustees on my examination of the accounts of Radstock Ministries (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tara Aldwin ACA

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Date:

RADSTOCK MINISTRIES

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>31,077</u>	<u>264,335</u>	<u>295,412</u>	<u>245,089</u>
EXPENDITURE ON					
Charitable activities	3				
Costs of activities in furtherance of the objects of the ministry		<u>29,372</u>	<u>248,536</u>	<u>277,908</u>	<u>236,408</u>
NET INCOME		1,705	15,799	17,504	8,681
Transfers between funds	12	<u>(116)</u>	<u>116</u>	<u>-</u>	<u>-</u>
Net movement in funds		1,589	15,915	17,504	8,681
RECONCILIATION OF FUNDS					
Total funds brought forward		55,342	41,682	97,024	88,343
TOTAL FUNDS CARRIED FORWARD		<u><u>56,931</u></u>	<u><u>57,597</u></u>	<u><u>114,528</u></u>	<u><u>97,024</u></u>

The notes form part of these financial statements

RADSTOCK MINISTRIES

BALANCE SHEET 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	46,835	-	46,835	46,874
CURRENT ASSETS					
Debtors	10	110	2,160	2,270	956
Cash at bank		10,871	55,437	66,308	50,034
		10,981	57,597	68,578	50,990
CREDITORS					
Amounts falling due within one year	11	(885)	-	(885)	(840)
NET CURRENT ASSETS		10,096	57,597	67,693	50,150
TOTAL ASSETS LESS CURRENT LIABILITIES		56,931	57,597	114,528	97,024
NET ASSETS		56,931	57,597	114,528	97,024
FUNDS	12				
Unrestricted funds				56,931	55,342
Restricted funds				57,597	41,682
TOTAL FUNDS				114,528	97,024

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr L Osborne - Trustee

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The presentation currency is GBP (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 30% on reducing balance

Depreciation is not charged on the freehold property on the grounds that the amount is immaterial, as at this time the estimated residual value of the asset is not expected to fall below the carrying value. An impairment review is to be carried out on an annual basis.

Tangible fixed assets are recognised at cost less depreciation.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors, cash and creditors

Debtors

Debtors are recognised at the settlement amount due.

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Debtors, cash and creditors

Cash at bank and in hand

Cash at bank represents the balance in the bank as at the year end which includes both restricted and unrestricted funds.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2. DONATIONS AND LEGACIES

	2022 £	2021 £
Donations	<u>295,412</u>	<u>245,089</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Costs of activities in furtherance of the objects of the ministry	<u>264,176</u>	<u>13,732</u>	<u>277,908</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	15,640	7,090
Designated fund payments	<u>248,536</u>	<u>217,477</u>
	<u>264,176</u>	<u>224,567</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Costs of activities in furtherance of the objects of the ministry	<u>11,992</u>	<u>1,740</u>	<u>13,732</u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2022**

6. TRUSTEES' REMUNERATION AND BENEFITS

Anthony Adams received £12,000 (2021:3,450) for fees as his acting role as regional director.

Trustees' expenses

During the year travel expenses were reimbursed to 1 trustee totalling £766 (2021: £Nil).

7. STAFF COSTS

The average number of employees during the year was 1 (2021: 1).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,479	223,610	245,089
EXPENDITURE ON			
Charitable activities			
Costs of activities in furtherance of the objects of the ministry	18,931	217,477	236,408
NET INCOME	2,548	6,133	8,681
RECONCILIATION OF FUNDS			
Total funds brought forward	52,794	35,549	88,343
TOTAL FUNDS CARRIED FORWARD	55,342	41,682	97,024

9. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 January 2022	46,770	979	47,749
Disposals	-	(179)	(179)
At 31 December 2022	46,770	800	47,570
DEPRECIATION			
At 1 January 2022	-	875	875
Charge for year	-	39	39
Eliminated on disposal	-	(179)	(179)
At 31 December 2022	-	735	735
NET BOOK VALUE			
At 31 December 2022	46,770	65	46,835
At 31 December 2021	46,770	104	46,874

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2022**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued income	2,270	956
	<u> </u>	<u> </u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	885	840
	<u> </u>	<u> </u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2022**

12. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	8,468	1,744	(116)	10,096
Fixed asset fund	46,874	(39)	-	46,835
	<u>55,342</u>	<u>1,705</u>	<u>(116)</u>	<u>56,931</u>
Restricted funds				
Ichthus	183	-	-	183
P. Williams	3,084	865	-	3,949
Artur Tushi	658	(228)	-	430
RC14. 11	559	-	-	559
Paulin Veliceku	633	116	-	749
S & K Halilaj	836	(221)	-	615
G. Begu	129	193	-	322
Myanmar	1,315	1,004	-	2,319
K. Callaghan	204	(200)	-	4
F & M Zenelaj	2,272	924	-	3,196
Edi Gjoni	87	-	-	87
Sam Goldsmith	46	18	-	64
Seedtime Mongolia special projects	362	(65)	-	297
Schroeder	-	190	-	190
D. Snyder	426	(426)	-	-
AK Coalition	9,459	308	-	9,767
A. Adams	1,705	2,047	-	3,752
Albania	562	-	-	562
B. Jose	4,224	(294)	-	3,930
Gostivar	60	225	-	285
S. Attwood	3,445	1,238	-	4,683
Balkans	135	-	-	135
KIEV	51	-	-	51
Urban Life Church Derby	2,883	(2,423)	-	460
Kristian Kotorri	20	-	-	20
Church Planter Training Tetovo	5	-	-	5
Gjilan Kosovo	736	180	-	916
Iceland	36	-	-	36
Richard and Naomi Grindley	2,288	(1,684)	-	604
Travel to Russia	950	-	-	950
Alan Giles	269	-	-	269
Church Planter Training Academy Fund	252	-	-	252
Oggie Choilamts	5	-	-	5
Cambodia	3,694	208	-	3,902
Greg Reader	71	(187)	116	-
Iilir & Megan Stambolliu	38	318	-	356
Ukraine appeal 2022	-	8,961	-	8,961
Seedtime	-	2,944	-	2,944
Kinsale round tables	-	1,723	-	1,723
Adv fundraising	-	65	-	65
	<u>41,682</u>	<u>15,799</u>	<u>116</u>	<u>57,597</u>
TOTAL FUNDS	<u>97,024</u>	<u>17,504</u>	<u>-</u>	<u>114,528</u>

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 DECEMBER 2022**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,077	(29,333)	1,744
Fixed asset fund	-	(39)	(39)
	31,077	(29,372)	1,705
Restricted funds			
P. Williams	12,710	(11,845)	865
Artur Tushi	7,527	(7,755)	(228)
Paulin Veliceku	5,083	(4,967)	116
S & K Halilaj	4,133	(4,354)	(221)
G. Begu	1,040	(847)	193
Myanmar	1,560	(556)	1,004
K. Callaghan	-	(200)	(200)
F & M Zenelaj	14,833	(13,909)	924
Sam Goldsmith	106	(88)	18
Seedtime Mongolia special projects	1,123	(1,188)	(65)
Schroeder	200	(10)	190
D. Snyder	-	(426)	(426)
AK Coalition	27,033	(26,725)	308
A. Adams	38,693	(36,646)	2,047
B. Jose	14,280	(14,574)	(294)
Gostivar	250	(25)	225
S. Attwood	21,419	(20,181)	1,238
Urban Life Church Derby	4,740	(7,163)	(2,423)
Gjilan Kosovo	1,200	(1,020)	180
Iceland	5,480	(5,480)	-
Richard and Naomi Grindley	25,020	(26,704)	(1,684)
Cambodia	1,456	(1,248)	208
Greg Reader	292	(479)	(187)
Ilir & Megan Stambolliu	333	(15)	318
Ukraine appeal 2022	28,450	(19,489)	8,961
Pakistan Emergency Relief	8,998	(8,998)	-
Seedtime	34,699	(31,755)	2,944
Kinsale round tables	3,612	(1,889)	1,723
Adv fundraising	65	-	65
	264,335	(248,536)	15,799
TOTAL FUNDS	295,412	(277,908)	17,504

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2022**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	5,875	2,593	8,468
Fixed asset fund	46,919	(45)	46,874
	52,794	2,548	55,342
Restricted funds			
Ichthus	183	-	183
P. Williams	3,311	(227)	3,084
Artur Tushi	831	(173)	658
RC14. 11	559	-	559
Paulin Veliceku	698	(65)	633
S & K Halilaj	885	(49)	836
G. Begu	181	(52)	129
Myanmar	1,217	98	1,315
K. Callaghan	204	-	204
F & M Zenelaj	4,254	(1,982)	2,272
Edi Gjoni	87	-	87
Sam Goldsmith	132	(86)	46
Seedtime Mongolia special projects	315	47	362
D. Snyder	339	87	426
AK Coalition	3,425	6,034	9,459
A. Adams	5,444	(3,739)	1,705
Albania	846	(284)	562
B. Jose	4,158	66	4,224
Gostivar	790	(730)	60
S. Attwood	2,236	1,209	3,445
Balkans	135	-	135
KIEV	51	-	51
Urban Life Church Derby	1,317	1,566	2,883
Kristian Kotorri	20	-	20
Church Planter Training Tetovo	5	-	5
Gjilan Kosovo	500	236	736
Iceland	380	(344)	36
Richard and Naomi Grindley	1,569	719	2,288
Travel to Russia	950	-	950
Alan Giles	269	-	269
Church Planter Training Academy Fund	252	-	252
Oggie Choilants	5	-	5
Cambodia	1	3,693	3,694
Greg Reader	-	38	38
Ilir & Megan Stambolliu	-	71	71
	35,549	6,133	41,682
TOTAL FUNDS	88,343	8,681	97,024

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2022**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,479	(18,886)	2,593
Fixed asset fund	-	(45)	(45)
	21,479	(18,931)	2,548
Restricted funds			
P. Williams	27,597	(27,824)	(227)
Artur Tushi	6,583	(6,756)	(173)
Paulin Veliceku	6,441	(6,506)	(65)
S & K Halilaj	4,773	(4,822)	(49)
G. Begu	811	(863)	(52)
Myanmar	1,110	(1,012)	98
F & M Zenelaj	10,454	(12,436)	(1,982)
Sam Goldsmith	84	(170)	(86)
Seedtime Mongolia special projects	16,159	(16,112)	47
D. Snyder	942	(855)	87
AK Coalition	22,537	(16,503)	6,034
A. Adams	46,280	(50,019)	(3,739)
Albania	216	(500)	(284)
B. Jose	15,272	(15,206)	66
Gostivar	-	(730)	(730)
S. Attwood	14,769	(13,560)	1,209
Urban Life Church Derby	1,635	(69)	1,566
Gjilan Kosovo	1,825	(1,589)	236
Iceland	5,920	(6,264)	(344)
Richard and Naomi Grindley	30,383	(29,664)	719
Cambodia	9,660	(5,967)	3,693
Greg Reader	84	(46)	38
Ilir & Megan Stambolliu	75	(4)	71
	223,610	(217,477)	6,133
TOTAL FUNDS	<u>245,089</u>	<u>(236,408)</u>	<u>8,681</u>

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2022**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	5,875	4,337	(116)	10,096
Fixed asset fund	46,919	(84)	-	46,835
	<u>52,794</u>	<u>4,253</u>	<u>(116)</u>	<u>56,931</u>
Restricted funds				
Ichthus	183	-	-	183
P. Williams	3,311	638	-	3,949
Artur Tushi	831	(401)	-	430
RC14. 11	559	-	-	559
Paulin Veliceku	698	51	-	749
S & K Halilaj	885	(270)	-	615
G. Begu	181	141	-	322
Myanmar	1,217	1,102	-	2,319
K. Callaghan	204	(200)	-	4
F & M Zenelaj	4,254	(1,058)	-	3,196
Edi Gjoni	87	-	-	87
Sam Goldsmith	132	(68)	-	64
Seedtime Mongolia special projects	315	(18)	-	297
Schroeder	-	190	-	190
D. Snyder	339	(339)	-	-
AK Coalition	3,425	6,342	-	9,767
A. Adams	5,444	(1,692)	-	3,752
Albania	846	(284)	-	562
B. Jose	4,158	(228)	-	3,930
Gostivar	790	(505)	-	285
S. Attwood	2,236	2,447	-	4,683
Balkans	135	-	-	135
KIEV	51	-	-	51
Urban Life Church Derby	1,317	(857)	-	460
Kristian Kotorri	20	-	-	20
Church Planter Training Tetovo	5	-	-	5
Gjilan Kosovo	500	416	-	916
Iceland	380	(344)	-	36
Richard and Naomi Grindley	1,569	(965)	-	604
Travel to Russia	950	-	-	950
Alan Giles	269	-	-	269
Church Planter Training Academy Fund	252	-	-	252
Oggie Choilamts	5	-	-	5
Cambodia	1	3,901	-	3,902
Greg Reader	-	(149)	116	(33)
Ilir & Megan Stambolliu	-	389	-	389
Ukraine appeal 2022	-	8,961	-	8,961
Seedtime	-	2,944	-	2,944
Kinsale round tables	-	1,723	-	1,723
Adv fundraising	-	65	-	65
	<u>35,549</u>	<u>21,932</u>	<u>116</u>	<u>57,597</u>
TOTAL FUNDS	<u>88,343</u>	<u>26,185</u>	<u>-</u>	<u>114,528</u>

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,556	(48,219)	4,337
Fixed asset fund	-	(84)	(84)
	52,556	(48,303)	4,253
Restricted funds			
P. Williams	40,307	(39,669)	638
Artur Tushi	14,110	(14,511)	(401)
Paulin Veliceku	11,524	(11,473)	51
S & K Halilaj	8,906	(9,176)	(270)
G. Begu	1,851	(1,710)	141
Myanmar	2,670	(1,568)	1,102
K. Callaghan	-	(200)	(200)
F & M Zenelaj	25,287	(26,345)	(1,058)
Sam Goldsmith	190	(258)	(68)
Seedtime Mongolia special projects	17,282	(17,300)	(18)
Schroeder	200	(10)	190
D. Snyder	942	(1,281)	(339)
AK Coalition	49,570	(43,228)	6,342
A. Adams	84,973	(86,665)	(1,692)
Albania	216	(500)	(284)
B. Jose	29,552	(29,780)	(228)
Gostivar	250	(755)	(505)
S. Attwood	36,188	(33,741)	2,447
Urban Life Church Derby	6,375	(7,232)	(857)
Gjilan Kosovo	3,025	(2,609)	416
Iceland	11,400	(11,744)	(344)
Richard and Naomi Grindley	55,403	(56,368)	(965)
Cambodia	11,116	(7,215)	3,901
Greg Reader	376	(525)	(149)
Ilir & Megan Stambolliu	408	(19)	389
Ukraine appeal 2022	28,450	(19,489)	8,961
Pakistan Emergency Relief	8,998	(8,998)	-
Seedtime	34,699	(31,755)	2,944
Kinsale round tables	3,612	(1,889)	1,723
Adv fundraising	65	-	65
	487,945	(466,013)	21,932
TOTAL FUNDS	540,501	(514,316)	26,185

Transfers between funds

During the year £116 was transferred from the general fund to restricted funds to cover overspend of restricted funds.

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2022

13. RELATED PARTY DISCLOSURES

Anthony Adams (Trustee) and Brian Jose (Executive director) both run projects for the charity in their roles as mission associates. Details of their transactions can be seen in note 6 and note 12.

14. INDEPENDENT EXAMINER'S FEES

The independent examiner's fee for the examination of the accounts for the year ending 31 December 2022 is £750 (2021: £700).

The independent examiner's fee for non-IE services for the year ending 31 December 2022 is £700 (2021: £700).

15. CONTINGENT LIABILITIES

It is recognised that Brian Jose has invested personal funds in the freehold property in order to render it habitable at the time of purchase and in recognition of this a one ninth share of the flat is considered to be his property.

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
RADSTOCK MINISTRIES**

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

RADSTOCK MINISTRIES

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RADSTOCK MINISTRIES
REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 DECEMBER 2021

TRUSTEES	Mr R Depping (resigned 4.11.21) Mrs K Jones Parry Mr A Adams Mr G. I. Gunnarsson Mr L Osborne
PRINCIPAL ADDRESS	C/o Stopsley Baptist Church St Thomas's Road Luton Beds LU2 7XP
REGISTERED CHARITY NUMBER	326879
INDEPENDENT EXAMINER	FKCA Limited 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL

RADSTOCK MINISTRIES
REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND AIMS

The principal activity throughout the period under review was that of the advancement of the Christian faith. Radstock Ministries is a partnership of local churches which are committed to making known the good news of Jesus and demonstrating God's kingdom by sustainable social action as they encourage, support and strengthen each other

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

After focusing in 2020 on establishing aims and goals for the development of the network in the Northern Europe region, in 2021 the trustees sought to build on that through recruiting the services of a Regional Director who would gather a team to deliver the goals set by the trustees. Anthony Adams agreed to provide this service, part-time, alongside other freelance roles he has with other charities, and began by recruiting volunteers and other part-time assistance, fundraising and refining the categories for church membership.

2021 saw the UK and most other countries in our region returning into lockdown once again. This meant we were unable to travel in the way that we would normally but the network as a whole rallied, making use of technology such as zoom, in order to continue to develop relationships and support one another.

Two ways in which this was seen:

1. Zoom Round Table Conference held in January 2021. This was very well attended and significantly aided the work of the advancement of the Christian faith through our churches, as we had time for ministry reports, prayer, encouragement, new relationships and opportunities for partnerships.
2. Zoom consultation/questionnaire sessions with network church leaders across the region. This informed our priorities going forward - building stronger relationships and developing clearer information on opportunities.

As travel restrictions eased later in the year, Anthony Adams visited a number of churches across the UK as part of his remit as Regional Director - both existing network members and those considering membership. He also visited the US and spent time speaking with network churches there about the opportunities for ministry in Northern Europe, establishing the beginnings of new partnerships.

Team changes

After 6 years of faithful and conscientious service, Bec Adjoh stepped down as Regional Finance Administrator. After some difficulties in recruiting, two of the trustees agreed to oversee the finances for the remainder of 2021, with support and advice from Bec. With her help we were able to keep all the financial operations going.

Member Churches

Kinsale Baptist Church, Ireland, joined the network early in 2021, and is enthusiastically getting involved. An enquiry was received from a church in Germany considering partnership.

As part of strengthening regional network identity, we are distinguishing between two categories of church membership: Network Partners and Project Partners. In the coming year, all churches in the region will be contacted to confirm their level of Partnership and their particular needs, opportunities and contributions to be shared across the regional and global network.

RADSTOCK MINISTRIES
REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2021

Trustees and Leadership

The appointment of new Trustees is considered by the existing Trustees to ensure that the board of Trustees has the appropriate skill sets to carry out its responsibilities. The induction process of new Trustees includes initial meetings at which the new Trustee is briefed, given background information documents, inducted into UK procedures and, where appropriate, given a specific job description. New trustees are provided with a copy of the Charity's most recent annual financial statements and other relevant documents.

Ralph Depping stepped down as a trustee in November 2021, having served an extended term to provide valuable continuity and leadership through the process of regionalisation. Recruiting new Board members is a high priority for 2022.

Although Radstock is an organic network at heart, and our primary activities are structured around project-based church partnerships, we also have an organisational structure designed to develop the network, promote cohesion and provide "back office" administrative services.

FINANCIAL REVIEW

Financial position

Financially, the trustees were pleased that despite the many Covid-related financial hardships facing people and churches in our region, for the most part our donors were able to remain committed and continued to support the charity.

Further, there was a significant response to a fundraising appeal for network churches in Cambodia as they served their communities facing issues with food and other basic supplies because of Covid-19. We were encouraged by how churches and individual donors in our region gave generously to support our friends in Phnom Penh.

Once again income from the administration charges on personal or project support was above budget - particularly in relation to targeted fundraising campaigns. As a board we recognise the strategic impact of such campaigns, both for those in need within our network, and for organisational costs, especially as undesignated donations and member-church giving were under-budget once again. Both administrative and 'advancement' expenses were kept a little under the (already low) budget of c.£20,000, with spending focused on appropriate priorities of personnel, travel and communications.

The trustees confirm that they have referred to the guidance contained in Charity Commission's general guidance on public benefit when setting their grant making policy for the year, in line with the charity's aims and objectives.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. Unrestricted funds were maintained at this level throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Radstock Ministries is a Registered Charity (reg. no. 326879) formed under a Trust Deed with Trustees who are incorporated as a body.

Trustees and leadership

The appointment of new Trustees is considered by the existing Trustees to ensure that the board of Trustees has the appropriate skill sets to carry out its responsibilities. The induction process of new Trustees comprises an initial meeting at which the new Trustee is briefed, given background information documents listed in the Radstock Trustee Orientation document, inducted into US and UK procedures and given a specific job description. New trustees are provided with a copy of the Charity's most recent annual financial statements and other relevant documents.

Although Radstock is an organic network at heart, and our primary activities are structured around project-based church partnerships, we also have a framework structure designed to develop the network, promote cohesion and provide "back office" administrative services.

RADSTOCK MINISTRIES
REPORT OF THE TRUSTEES
for the Year Ended 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees examine the major risks which the charity faces each year when preparing the financial review, and regularly make re-assessments on an ongoing basis at periodic trustee meetings. The trustees confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees confirm that the major risk to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Approved by order of the board of trustees on 27 October 2022 and signed on its behalf by:

Mr L Osborne - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RADSTOCK MINISTRIES

Independent examiner's report to the trustees of Radstock Ministries

I report to the charity trustees on my examination of the accounts of Radstock Ministries (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tara Aldwin ACA
FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Date:

RADSTOCK MINISTRIES

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 DECEMBER 2021**

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	21,479	223,610	245,089	222,537
EXPENDITURE ON					
Charitable activities	3				
Costs of activities in furtherance of the objects of the ministry		18,931	217,477	236,408	215,073
NET INCOME		2,548	6,133	8,681	7,464
RECONCILIATION OF FUNDS					
Total funds brought forward		52,794	35,549	88,343	80,879
TOTAL FUNDS CARRIED FORWARD		55,342	41,682	97,024	88,343

The notes form part of these financial statements

RADSTOCK MINISTRIES

BALANCE SHEET 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	46,874	-	46,874	46,919
CURRENT ASSETS					
Debtors	10	30	926	956	4,057
Cash at bank		9,278	40,756	50,034	38,117
		<u>9,308</u>	<u>41,682</u>	<u>50,990</u>	<u>42,174</u>
CREDITORS					
Amounts falling due within one year	11	(840)	-	(840)	(750)
NET CURRENT ASSETS		<u>8,468</u>	<u>41,682</u>	<u>50,150</u>	<u>41,424</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,342</u>	<u>41,682</u>	<u>97,024</u>	<u>88,343</u>
NET ASSETS		<u>55,342</u>	<u>41,682</u>	<u>97,024</u>	<u>88,343</u>
FUNDS	12				
Unrestricted funds				55,342	52,794
Restricted funds				<u>41,682</u>	<u>35,549</u>
TOTAL FUNDS				<u>97,024</u>	<u>88,343</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2022 and were signed on its behalf by:

Mr L Osborne - Trustee

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The presentation currency is GBP (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 30% on reducing balance

Depreciation is not charged on the freehold property on the grounds that the amount is immaterial, as at this time the estimated residual value of the asset is not expected to fall below the carrying value. An impairment review is to be carried out on an annual basis.

Tangible fixed assets are recognised at cost less depreciation.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors, cash and creditors

Debtors

Debtors are recognised at the settlement amount due.

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Debtors, cash and creditors

Cash at bank and in hand

Cash at bank represents the balance in the bank as at the year end which includes both restricted and unrestricted funds.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	245,089	222,537

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Costs of activities in furtherance of the objects of the ministry	224,567	11,841	236,408

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	7,090	3,640
Designated fund payments	217,477	200,714
	224,567	204,354

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Costs of activities in furtherance of the objects of the ministry	10,101	1,740	11,841

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

Anthony Adams received £3,450 (2020:Nil) for fees as his acting role as regional director.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7. STAFF COSTS

The average number of employees during the year was 1 (2020: Nil).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,086	206,451	222,537
EXPENDITURE ON			
Charitable activities			
Costs of activities in furtherance of the objects of the ministry	14,359	200,714	215,073
NET INCOME	1,727	5,737	7,464

RECONCILIATION OF FUNDS

Total funds brought forward	51,067	29,812	80,879
TOTAL FUNDS CARRIED FORWARD	52,794	35,549	88,343

9. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	46,770	979	47,749
DEPRECIATION			
At 1 January 2021	-	830	830
Charge for year	-	45	45
At 31 December 2021	-	875	875
NET BOOK VALUE			
At 31 December 2021	46,770	104	46,874
At 31 December 2020	46,770	149	46,919

RADSTOCK MINISTRIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2021**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued income	956	4,057
	<u> </u>	<u> </u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	840	750
	<u> </u>	<u> </u>

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2021

12. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	5,875	2,593	8,468
Fixed asset fund	46,919	(45)	46,874
	<u>52,794</u>	<u>2,548</u>	<u>55,342</u>
Restricted funds			
Ichthus	183	-	183
P. Williams	3,311	(227)	3,084
Artur Tushi	831	(173)	658
RC14. 11	559	-	559
Paulin Veliceku	698	(65)	633
S & K Halilaj	885	(49)	836
G. Begu	181	(52)	129
Myanmar	1,217	98	1,315
K. Callaghan	204	-	204
F & M Zenelaj	4,254	(1,982)	2,272
Edi Gjoni	87	-	87
Sam Goldsmith	132	(86)	46
Seedtime	315	47	362
D. Snyder	339	87	426
AK Coalition	3,425	6,034	9,459
A. Adams	5,444	(3,739)	1,705
Albania	846	(284)	562
B. Jose	4,158	66	4,224
Gostivar	790	(730)	60
S. Attwood	2,236	1,209	3,445
Balkans	135	-	135
KIEV	51	-	51
Urban Life Church Derby	1,317	1,566	2,883
Kristian Kotorri	20	-	20
Church Planter Training Tetovo	5	-	5
Gjilan Kosovo	500	236	736
Iceland	380	(344)	36
Richard and Naomi Grindley	1,569	719	2,288
Travel to Russia	950	-	950
Alan Giles	269	-	269
Church Planter Training Academy Fund	252	-	252
Oggie Choilamts	5	-	5
Cambodia	1	3,693	3,694
Greg Reader	-	38	38
Ilir & Megan Stambolliu	-	71	71
	<u>35,549</u>	<u>6,133</u>	<u>41,682</u>
TOTAL FUNDS	<u>88,343</u>	<u>8,681</u>	<u>97,024</u>

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,479	(18,886)	2,593
Fixed asset fund	-	(45)	(45)
	21,479	(18,931)	2,548
Restricted funds			
P. Williams	27,597	(27,824)	(227)
Artur Tushi	6,583	(6,756)	(173)
Paulin Veliceku	6,441	(6,506)	(65)
S & K Halilaj	4,773	(4,822)	(49)
G. Begu	811	(863)	(52)
Myanmar	1,110	(1,012)	98
F & M Zenelaj	10,454	(12,436)	(1,982)
Sam Goldsmith	84	(170)	(86)
Seedtime	16,159	(16,112)	47
D. Snyder	942	(855)	87
AK Coalition	22,537	(16,503)	6,034
A. Adams	46,280	(50,019)	(3,739)
Albania	216	(500)	(284)
B. Jose	15,272	(15,206)	66
Gostivar	-	(730)	(730)
S. Attwood	14,769	(13,560)	1,209
Urban Life Church Derby	1,635	(69)	1,566
Gjilan Kosovo	1,825	(1,589)	236
Iceland	5,920	(6,264)	(344)
Richard and Naomi Grindley	30,383	(29,664)	719
Cambodia	9,660	(5,967)	3,693
Greg Reader	84	(46)	38
Iilir & Megan Stambolliu	75	(4)	71
	223,610	(217,477)	6,133
TOTAL FUNDS			
	245,089	(236,408)	8,681

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	4,084	1,791	5,875
Fixed asset fund	46,983	(64)	46,919
	51,067	1,727	52,794
Restricted funds			
Ichthus	-	183	183
P. Williams	2,452	859	3,311
Artur Tushi	67	764	831
RC14. 11	559	-	559
Paulin Veliceku	1,534	(836)	698
S & K Halilaj	917	(32)	885
G. Begu	254	(73)	181
Myanmar	244	972	1,216
K. Callaghan	498	(294)	204
F & M Zenelaj	1,785	2,469	4,254
Edi Gjoni	330	(243)	87
Sam Goldsmith	86	46	132
Seedtime	2,991	(2,675)	316
D. Snyder	329	10	339
AK Coalition	2,761	664	3,425
A. Adams	1,949	3,496	5,445
Albania	298	548	846
B. Jose	4,008	149	4,157
Gostivar	188	602	790
S. Attwood	1,772	465	2,237
Balkans	135	-	135
KIEV	52	-	52
Urban Life Church Derby	2,929	(1,613)	1,316
Kristian Kotorri	20	-	20
Church Planter Training Tetovo	1,123	(1,118)	5
Gjilan Kosovo	377	123	500
Iceland	-	380	380
Richard and Naomi Grindley	683	886	1,569
Travel to Russia	950	-	950
Alan Giles	269	-	269
Church Planter Training Academy Fund	252	-	252
Oggie Choilants	-	5	5
	29,812	5,737	35,549
TOTAL FUNDS	80,879	7,464	88,343

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,086	(14,295)	1,791
Fixed asset fund	-	(64)	(64)
	16,086	(14,359)	1,727
Restricted funds			
Ichthus	183	-	183
P. Williams	29,469	(28,610)	859
Artur Tushi	10,904	(10,140)	764
Paulin Veliceku	9,404	(10,240)	(836)
S & K Halilaj	7,705	(7,737)	(32)
G. Begu	875	(948)	(73)
Myanmar	1,080	(108)	972
K. Callaghan	327	(621)	(294)
F & M Zenelaj	18,093	(15,624)	2,469
Edi Gjoni	689	(932)	(243)
Sam Goldsmith	218	(172)	46
Seedtime	5,444	(8,119)	(2,675)
Schroeder	100	(100)	-
D. Snyder	845	(835)	10
AK Coalition	5,412	(4,748)	664
A. Adams	36,324	(32,828)	3,496
Albania	589	(41)	548
B. Jose	15,536	(15,387)	149
Gostivar	1,050	(448)	602
S. Attwood	13,700	(13,235)	465
Urban Life Church Derby	1,348	(2,961)	(1,613)
Church Planter Training Tetovo	(1)	(1,117)	(1,118)
Gjilan Kosovo	4,997	(4,874)	123
Iceland	5,400	(5,020)	380
Richard and Naomi Grindley	30,880	(29,994)	886
Oggie Choilamts	5,880	(5,875)	5
	206,451	(200,714)	5,737
TOTAL FUNDS	222,537	(215,073)	7,464

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	4,084	4,384	8,468
Fixed asset fund	46,983	(109)	46,874
	51,067	4,275	55,342
Restricted funds			
Ichthus	-	183	183
P. Williams	2,452	632	3,084
Artur Tushi	67	591	658
RC14. 11	559	-	559
Paulin Veliceku	1,534	(901)	633
S & K Halilaj	917	(81)	836
G. Begu	254	(125)	129
Myanmar	244	1,070	1,314
K. Callaghan	498	(294)	204
F & M Zenelaj	1,785	487	2,272
Edi Gjoni	330	(243)	87
Sam Goldsmith	86	(40)	46
Seedtime	2,991	(2,628)	363
D. Snyder	329	97	426
AK Coalition	2,761	6,698	9,459
A. Adams	1,949	(243)	1,706
Albania	298	264	562
B. Jose	4,008	215	4,223
Gostivar	188	(128)	60
S. Attwood	1,772	1,674	3,446
Balkans	135	-	135
KIEV	52	-	52
Urban Life Church Derby	2,929	(47)	2,882
Kristian Kotorri	20	-	20
Church Planter Training Tetovo	1,123	(1,118)	5
Gjilan Kosovo	377	359	736
Iceland	-	36	36
Richard and Naomi Grindley	683	1,605	2,288
Travel to Russia	950	-	950
Alan Giles	269	-	269
Church Planter Training Academy Fund	252	-	252
Oggie Choilamts	-	5	5
Cambodia	-	3,693	3,693
Greg Reader	-	38	38
Ilir & Megan Stambolliu	-	71	71
	29,812	11,870	41,682
TOTAL FUNDS	80,879	16,145	97,024

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,565	(33,181)	4,384
Fixed asset fund	-	(109)	(109)
	37,565	(33,290)	4,275
Restricted funds			
Ichthus	183	-	183
P. Williams	57,066	(56,434)	632
Artur Tushi	17,487	(16,896)	591
Paulin Veliceku	15,845	(16,746)	(901)
S & K Halilaj	12,478	(12,559)	(81)
G. Begu	1,686	(1,811)	(125)
Myanmar	2,190	(1,120)	1,070
K. Callaghan	327	(621)	(294)
F & M Zenelaj	28,547	(28,060)	487
Edi Gjoni	689	(932)	(243)
Sam Goldsmith	302	(342)	(40)
Seedtime	21,603	(24,231)	(2,628)
Schroeder	100	(100)	-
D. Snyder	1,787	(1,690)	97
AK Coalition	27,949	(21,251)	6,698
A. Adams	82,604	(82,847)	(243)
Albania	805	(541)	264
B. Jose	30,808	(30,593)	215
Gostivar	1,050	(1,178)	(128)
S. Attwood	28,469	(26,795)	1,674
Urban Life Church Derby	2,983	(3,030)	(47)
Church Planter Training Tetovo	(1)	(1,117)	(1,118)
Gjilan Kosovo	6,822	(6,463)	359
Iceland	11,320	(11,284)	36
Richard and Naomi Grindley	61,263	(59,658)	1,605
Oggie Choilamts	5,880	(5,875)	5
Cambodia	9,660	(5,967)	3,693
Greg Reader	84	(46)	38
Ilir & Megan Stambolliu	75	(4)	71
	430,061	(418,191)	11,870
TOTAL FUNDS	467,626	(451,481)	16,145

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2021

13. RELATED PARTY DISCLOSURES

Anthony Adams (Trustee) and Brian Jose (Executive director) both run projects for the charity in their roles as mission associates. Details of their projects can be seen in note 12.

14. INDEPENDENT EXAMINER'S FEES

The independent examiner's fee for the examination of the accounts for the year ending 31 December 2021 is £700 (2020: £600).

The independent examiner's fee for non-IE services for the year ending 31 December 2021 is £700 (2020: £700).

15. CONTINGENT LIABILITIES

It is recognised that Brian Jose has invested personal funds in the freehold property in order to render it habitable at the time of purchase and in recognition of this a one ninth share of the flat is considered to be his property.

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Signature 1

Signed by L Osborne using authentication code KVC5bUdCal5zc2xl at IP address 86.5.86.188, on 2022/10/27 08:44:29 Z.

L Osborne's e-mail address is: lysleosborne@gmail.com.

Signature 2

Signed by Tara Aldwin using authentication code dnlJem1hPj9Dby8m at IP address 77.89.171.66, on 2022/10/27 10:19:15 Z.

Tara Aldwin's e-mail address is: tara.aldwin@fkca.co.uk.

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
RADSTOCK MINISTRIES**

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

RADSTOCK MINISTRIES

CONTENTS OF THE FINANCIAL STATEMENTS for the Year Ended 31 DECEMBER 2020

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RADSTOCK MINISTRIES

REFERENCE AND ADMINISTRATIVE DETAILS for the Year Ended 31 DECEMBER 2020

TRUSTEES	Mr R Depping Mrs K Jones Parry Mr A Adams Mr G. I. Gunnarsson Mr L Osborne
PRINCIPAL ADDRESS	C/o Stopsley Baptist Church St Thomas's Road Luton Beds LU2 7XP
REGISTERED CHARITY NUMBER	326879
INDEPENDENT EXAMINER	FKCA Limited 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL

RADSTOCK MINISTRIES

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are that of the advancement of the Christian faith. Radstock Ministries is a partnership of local churches which are committed to making known the good news of Jesus and demonstrating God's kingdom by sustainable social action as they encourage, support and strengthen each other.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Building on the restructuring in 2019, the Board focused in 2020 on establishing aims and goals for developing the network in the Northern Europe region. Focus areas are Board Development, Regional Development, Communications, and Network Relationships, and an early priority has been to source feedback from current member churches in the region on the best ways to foster communication and collaboration.

The inevitable impacts of Covid-19, both locally and globally, constrained many activities for individual churches and projects, and for developing church partnerships. Online calls and meetings were put to good use in supporting and encouraging existing mission partners, both within the Northern Europe Region (which currently includes member churches from the UK, Ireland, Iceland, Belarus, Russia, Ukraine) and across the wider network particularly the Balkans and South Asia.

Planning led by Executive Director, Brian Jose, for a Zoom Round Table in early 2021 were warmly received by both existing members and some considering membership.

Anthony Adams took 6 months' advised sabbatical leave to December 2020, and his role(s) within the Board, Region and Network Co-ordination Team will be important contributions in furthering both board and regional development in 2021.

New support staff

Mike and Grace Park were jointly appointed to the role Operations Manager Based in the US, a role serving across the Radstock network. They started in August 2020 and are already a great asset.

Member churches

Membership enquiries were received from one new UK church and a church in Ireland who have shown interest in the past. Both intend to confirm membership early in 2021 and to participate in the Zoom Round Table as an early and practicable way to begin to feel the benefits of participating in the wider network, even while lockdown constraints remain.

FINANCIAL REVIEW

Financial position

Once again income from the administration charges on personal or project support was above budget. Administrative expenses were kept a little under-budget. 'Advancement' costs were significantly lower than planned due to the limitations on travel and other development activities, but so too were undesignated donations and member-church giving - in part as a knock-on from the financial implications of Covid-19 on some churches.

As the wider restructuring continues to take effect, the aim is to fund our administrative costs from the administrative charges (and any special giving designated for administration) and for 'advancement' costs to be funded by General Fund donations, member-church giving (and some personal fundraising by staff). Just as we encourage member churches to contribute financially to the shared costs of being a collaborative network, we as a UK Board for the Northern Europe region committed to contributing annually to Radstock's International Budget, as agreed by the International Council.

The trustees confirm that they have referred to the guidance contained in Charity Commission's general guidance on public benefit when setting their grant making policy for the year, in line with the charity's aims and objectives.

RADSTOCK MINISTRIES

REPORT OF THE TRUSTEES for the Year Ended 31 DECEMBER 2020

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time. Unrestricted funds were maintained at this level throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Radstock Ministries is a Registered Charity (reg. no. 326879) formed under a Trust Deed with Trustees who are incorporated as a body.

Trustees and leadership

The appointment of new Trustees is considered by the existing Trustees to ensure that the board of Trustees has the appropriate skill sets to carry out its responsibilities. The induction process of new Trustees comprises an initial meeting at which the new Trustee is briefed, given background information documents listed in the Radstock Trustee Orientation document, inducted into US and UK procedures and given a specific job description. New trustees are provided with a copy of the Charity's most recent annual financial statements and other relevant documents.

Although Radstock is an organic network at heart, and our primary activities are structured around project-based church partnerships, we also have a framework structure designed to develop the network, promote cohesion and provide "back office" administrative services.

Risk management

The trustees examine the major risks which the charity faces each year when preparing the financial review, and regularly make re-assessments on an ongoing basis at periodic trustee meetings. The trustees confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees confirm that the major risk to which the Charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks.

Approved by order of the board of trustees on 16 April 2021 and signed on its behalf by:

Mr L Osborne - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RADSTOCK MINISTRIES

Independent examiner's report to the trustees of Radstock Ministries

I report to the charity trustees on my examination of the accounts of Radstock Ministries (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tara Aldwin ACA
FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Date:

RADSTOCK MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,086	206,451	222,537	230,442
Activities for generating funds	3	-	-	-	2,906
Total		16,086	206,451	222,537	233,348
EXPENDITURE ON					
Fundraising events		-	-	-	2,873
Charitable activities	4				
Costs of activities in furtherance of the objects of the ministry		14,359	200,714	215,073	228,004
Total		14,359	200,714	215,073	230,877
NET INCOME		1,727	5,737	7,464	2,471
RECONCILIATION OF FUNDS					
Total funds brought forward		51,067	29,812	80,879	78,408
TOTAL FUNDS CARRIED FORWARD		52,794	35,549	88,343	80,879

The notes form part of these financial statements

RADSTOCK MINISTRIES

BALANCE SHEET 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	10	46,919	-	46,919	46,983
CURRENT ASSETS					
Debtors	11	140	3,918	4,058	-
Cash at bank		6,485	31,631	38,116	34,676
		<u>6,625</u>	<u>35,549</u>	<u>42,174</u>	<u>34,676</u>
CREDITORS					
Amounts falling due within one year	12	(750)	-	(750)	(780)
NET CURRENT ASSETS		<u>5,875</u>	<u>35,549</u>	<u>41,424</u>	<u>33,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,794</u>	<u>35,549</u>	<u>88,343</u>	<u>80,879</u>
NET ASSETS		<u>52,794</u>	<u>35,549</u>	<u>88,343</u>	<u>80,879</u>
FUNDS	13				
Unrestricted funds				52,794	51,067
Restricted funds				35,549	29,812
TOTAL FUNDS				<u>88,343</u>	<u>80,879</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 April 2021 and were signed on its behalf by:

Mr L Osborne - Trustee

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 30% on reducing balance

Depreciation is not charged on the freehold property on the grounds that the amount is immaterial, as at this time the estimated residual value of the asset is not expected to fall below the carrying value. An impairment review is to be carried out on an annual basis.

Tangible fixed assets are recognised at cost less depreciation.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors, cash and creditors

Debtors

Debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank represents the balance in the bank as at the year end which includes both restricted and unrestricted funds.

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Debtors, cash and creditors

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	<u>222,537</u>	<u>230,442</u>

3. ACTIVITIES FOR GENERATING FUNDS

	2020	2019
	£	£
Fundraising events	<u>-</u>	<u>2,906</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Costs of activities in furtherance of the objects of the ministry	<u>204,354</u>	<u>10,719</u>	<u>215,073</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Staff costs	3,640	5,381
Designated fund payments	<u>200,714</u>	<u>205,618</u>
	<u>204,354</u>	<u>210,999</u>

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2020

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Costs of activities in furtherance of the objects of the ministry	9,159	1,560	10,719

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

8. STAFF COSTS

The average number of employees during the year was Nil (2019: Nil).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,935	211,507	230,442
Activities for generating funds	2,906	-	2,906
Total	21,841	211,507	233,348
EXPENDITURE ON			
Fundraising events	2,873	-	2,873
Charitable activities			
Costs of activities in furtherance of the objects of the ministry	16,650	211,354	228,004
Total	19,523	211,354	230,877
NET INCOME	2,318	153	2,471
RECONCILIATION OF FUNDS			
Total funds brought forward	48,749	29,659	78,408
TOTAL FUNDS CARRIED FORWARD	51,067	29,812	80,879

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2020

10. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 January 2020 and 31 December 2020	46,770	979	47,749
DEPRECIATION			
At 1 January 2020	-	766	766
Charge for year	-	64	64
At 31 December 2020	-	830	830
NET BOOK VALUE			
At 31 December 2020	46,770	149	46,919
At 31 December 2019	46,770	213	46,983

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accrued income	4,058	-

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	750	780

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2020

13. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	4,084	1,791	5,875
Fixed asset fund	46,983	(64)	46,919
	<u>51,067</u>	<u>1,727</u>	<u>52,794</u>
Restricted funds			
Ichthus	-	183	183
P. Williams	2,452	859	3,311
Artur Tushi	67	764	831
RC14. 11	559	-	559
Paulin Veliceku	1,534	(836)	698
S & K Halilaj	917	(32)	885
G. Begu	254	(73)	181
Myanmar	244	972	1,216
K. Callaghan	498	(294)	204
F & M Zenelaj	1,785	2,469	4,254
Edi Gjoni	330	(243)	87
Sam Goldsmith	86	46	132
Seedtime	2,991	(2,675)	316
D. Snyder	329	10	339
AK Coalition	2,761	664	3,425
A. Adams	1,949	3,496	5,445
Albania	298	548	846
B. Jose	4,008	149	4,157
Gostivar	188	602	790
S. Attwood	1,772	465	2,237
Balkans	135	-	135
KIEV	52	-	52
Urban Life Church Derby	2,929	(1,613)	1,316
Kristian Kotorri	20	-	20
Church Planter Training Tetovo	1,123	(1,118)	5
Gjilan Kosovo	377	123	500
Iceland	-	380	380
Richard and Naomi Grindley	683	886	1,569
Travel to Russia	950	-	950
Alan Giles	269	-	269
Church Planter Training Academy Fund	252	-	252
Oggie Choilamts	-	5	5
	<u>29,812</u>	<u>5,737</u>	<u>35,549</u>
TOTAL FUNDS	<u>80,879</u>	<u>7,464</u>	<u>88,343</u>

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,086	(14,295)	1,791
Fixed asset fund	-	(64)	(64)
	16,086	(14,359)	1,727
Restricted funds			
Ichthus	183	-	183
P. Williams	29,469	(28,610)	859
Artur Tushi	10,904	(10,140)	764
Paulin Veliceku	9,404	(10,240)	(836)
S & K Halilaj	7,705	(7,737)	(32)
G. Begu	875	(948)	(73)
Myanmar	1,080	(108)	972
K. Callaghan	327	(621)	(294)
F & M Zenelaj	18,093	(15,624)	2,469
Edi Gjoni	689	(932)	(243)
Sam Goldsmith	218	(172)	46
Seedtime	5,444	(8,119)	(2,675)
Schroeder	100	(100)	-
D. Snyder	845	(835)	10
AK Coalition	5,412	(4,748)	664
A. Adams	36,324	(32,828)	3,496
Albania	589	(41)	548
B. Jose	15,536	(15,387)	149
Gostivar	1,050	(448)	602
S. Attwood	13,700	(13,235)	465
Urban Life Church Derby	1,348	(2,961)	(1,613)
Church Planter Training Tetovo	(1)	(1,117)	(1,118)
Gjilan Kosovo	4,997	(4,874)	123
Iceland	5,400	(5,020)	380
Richard and Naomi Grindley	30,880	(29,994)	886
Oggie Choilamts	5,880	(5,875)	5
	206,451	(200,714)	5,737
TOTAL FUNDS	222,537	(215,073)	7,464

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	1,675	2,409	4,084
Fixed asset fund	47,074	(91)	46,983
	48,749	2,318	51,067
Restricted funds			
Ichthus	4,064	(4,064)	-
P. Williams	2,113	339	2,452
Artur Tushi	272	(205)	67
RC14. 11	559	-	559
Paulin Veliceku	1,548	(14)	1,534
S & K Halilaj	325	592	917
G. Begu	571	(317)	254
K. Young	1	(1)	-
Myanmar	-	244	244
B & M Gorrea	311	(311)	-
K. Callaghan	784	(286)	498
F & M Zenelaj	4,092	(2,307)	1,785
Edi Gjoni	102	228	330
Sam Goldsmith	6	80	86
Seedtime	564	2,427	2,991
D. Snyder	243	86	329
AK Coalition	450	2,311	2,761
A. Adams	4,259	(2,311)	1,948
Albania	563	(265)	298
B. Jose	3,490	519	4,009
Gostivar	98	90	188
S. Attwood	1,867	(95)	1,772
Balkans	-	135	135
KIEV	52	-	52
Urban Life Church Derby	416	2,513	2,929
Kristian Kotorri	20	-	20
Rachael Kittley	284	(284)	-
Church Planter Training Tetovo	659	464	1,123
Gjilan Kosovo	570	(193)	377
Iceland	95	(95)	-
Richard and Naomi Grindley	1,281	(598)	683
Travel to Russia	-	950	950
Alan Giles	-	269	269
Church Planter Training Academy Fund	-	252	252
	29,659	153	29,812
TOTAL FUNDS			
	78,408	2,471	80,879

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,841	(19,432)	2,409
Fixed asset fund	-	(91)	(91)
	21,841	(19,523)	2,318
Restricted funds			
Ichthus	848	(4,912)	(4,064)
P. Williams	31,464	(31,125)	339
Artur Tushi	6,136	(6,341)	(205)
Paulin Veliceku	13,961	(13,975)	(14)
S & K Halilaj	10,241	(9,649)	592
G. Begu	2,684	(3,001)	(317)
K. Young	-	(1)	(1)
Myanmar	1,081	(837)	244
B & M Gorrea	4,353	(4,664)	(311)
K. Callaghan	715	(1,001)	(286)
F & M Zenelaj	13,300	(15,607)	(2,307)
Edi Gjoni	1,430	(1,202)	228
Sam Goldsmith	84	(4)	80
Seedtime	2,638	(211)	2,427
D. Snyder	843	(757)	86
AK Coalition	6,540	(4,229)	2,311
A. Adams	28,938	(31,249)	(2,311)
Albania	-	(265)	(265)
B. Jose	18,490	(17,971)	519
Gostivar	1,015	(925)	90
S. Attwood	14,100	(14,195)	(95)
Balkans	1,264	(1,129)	135
Urban Life Church Derby	4,924	(2,411)	2,513
Rachael Kittley	-	(284)	(284)
Church Planter Training Tetovo	5,138	(4,674)	464
Gjilan Kosovo	5,601	(5,794)	(193)
Iceland	-	(95)	(95)
Richard and Naomi Grindley	31,903	(32,501)	(598)
Travel to Russia	950	-	950
Alan Giles	2,614	(2,345)	269
Church Planter Training Academy Fund	252	-	252
	211,507	(211,354)	153
TOTAL FUNDS	233,348	(230,877)	2,471

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,675	4,200	5,875
Fixed asset fund	47,074	(155)	46,919
	48,749	4,045	52,794
Restricted funds			
Ichthus	4,064	(3,881)	183
P. Williams	2,113	1,198	3,311
Artur Tushi	272	559	831
RC14. 11	559	-	559
Paulin Veliceku	1,548	(850)	698
S & K Halilaj	325	560	885
G. Begu	571	(390)	181
K. Young	1	(1)	-
Myanmar	-	1,216	1,216
B & M Gorrea	311	(311)	-
K. Callaghan	784	(580)	204
F & M Zenelaj	4,092	162	4,254
Edi Gjoni	102	(15)	87
Sam Goldsmith	6	126	132
Seedtime	564	(248)	316
D. Snyder	243	96	339
AK Coalition	450	2,975	3,425
A. Adams	4,259	1,185	5,444
Albania	563	283	846
B. Jose	3,490	668	4,158
Gostivar	98	692	790
S. Attwood	1,867	370	2,237
Balkans	-	135	135
KIEV	52	-	52
Urban Life Church Derby	416	900	1,316
Kristian Kotorri	20	-	20
Rachael Kittley	284	(284)	-
Church Planter Training Tetovo	659	(654)	5
Gjilan Kosovo	570	(70)	500
Iceland	95	285	380
Richard and Naomi Grindley	1,281	288	1,569
Travel to Russia	-	950	950
Alan Giles	-	269	269
Church Planter Training Academy Fund	-	252	252
Oggie Choilamts	-	5	5
	29,659	5,890	35,549
TOTAL FUNDS	78,408	9,935	88,343

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,927	(33,727)	4,200
Fixed asset fund	-	(155)	(155)
	37,927	(33,882)	4,045
Restricted funds			
Ichthus	1,031	(4,912)	(3,881)
P. Williams	60,933	(59,735)	1,198
Artur Tushi	17,040	(16,481)	559
Paulin Veliceku	23,365	(24,215)	(850)
S & K Halilaj	17,946	(17,386)	560
G. Begu	3,559	(3,949)	(390)
K. Young	-	(1)	(1)
Myanmar	2,161	(945)	1,216
B & M Gorrea	4,353	(4,664)	(311)
K. Callaghan	1,042	(1,622)	(580)
F & M Zenelaj	31,393	(31,231)	162
Edi Gjoni	2,119	(2,134)	(15)
Sam Goldsmith	302	(176)	126
Seedtime	8,082	(8,330)	(248)
Schroeder	100	(100)	-
D. Snyder	1,688	(1,592)	96
AK Coalition	11,952	(8,977)	2,975
A. Adams	65,262	(64,077)	1,185
Albania	589	(306)	283
B. Jose	34,026	(33,358)	668
Gostivar	2,065	(1,373)	692
S. Attwood	27,800	(27,430)	370
Balkans	1,264	(1,129)	135
Urban Life Church Derby	6,272	(5,372)	900
Rachael Kittley	-	(284)	(284)
Church Planter Training Tetovo	5,137	(5,791)	(654)
Gjilan Kosovo	10,598	(10,668)	(70)
Iceland	5,400	(5,115)	285
Richard and Naomi Grindley	62,783	(62,495)	288
Travel to Russia	950	-	950
Alan Giles	2,614	(2,345)	269
Church Planter Training Academy Fund	252	-	252
Oggie Choilants	5,880	(5,875)	5
	417,958	(412,068)	5,890
TOTAL FUNDS	455,885	(445,950)	9,935

RADSTOCK MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 DECEMBER 2020

14. RELATED PARTY DISCLOSURES

Anthony Adams (Trustee) and Brian Jose (Executive director) both run projects for the charity in their roles as mission associates. Details of their projects can be seen in note 13.

15. INDEPENDENT EXAMINER'S FEES

The independent examiner's fee for the examination of the accounts for the year ending 31 December 2020 is £600 (2019: £600).

The independent examiner's fee for non-IE services for the year ending 31 December 2020 is £700 (2019: £700).

16. CONTINGENT LIABILITIES

It is recognised that Brian Jose has invested personal funds in the freehold property in order to render it habitable at the time of purchase and in recognition of this a one ninth share of the flat is considered to be his property.