

# **THE GOSLING FOUNDATION LIMITED**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 March 2025**

**Company number: 01892360**

**Charity registration number: 326840**

**THE GOSLING FOUNDATION LIMITED**  
**REPORTS AND ACCOUNTS**  
**For the year ended 31 March 2025**

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# THE GOSLING FOUNDATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Company number: 01892360**

**Charity registration number: 326840** - Registered in England and Wales

### Trustees and Directors

Hon Capt Adam Gosling RNR

Peter Caplan

Nicholas Giles

Andrew McParland (appointed on 10 September 2025)

### Registered Office

The Studio

2A Kempson Road

London

SW6 4PU

### Correspondence Address:

The Studio

2A Kempson Road

London

SW6 4PU

### Bankers

C Hoare & Co., 37 Fleet Street, London, EC4Y 1BT

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

### Solicitors

Edwin Coe LLP, Lincolns Inn, 2 Stone Buildings, London, WC2A 3TH

### Auditors

Francis Clark LLP, Towngate House, 2-8 Parkstone Road, Dorset, BH15 2PW

### Accountants

Anthony & Co Limited, 23 The Drive, London, E4 7AJ

### Property advisors

Bidwells LLP, Bidwell House, Trumpington Road, Cambridge, CB2 9LD

### Investment advisors

J.M Finn, 25 Copthall Avenue, London, EC2R 7AH

Swiss Life Asset Managers UK Limited, 55 Wells Street, London, W1T 3PT

Schroder & Co. Limited, 1 London Wall Place, London, EC2Y 5AU

Navera Investment Management, Riverside House, 2a Southwark Bridge Road, London, SE1 9HA

# **THE GOSLING FOUNDATION LIMITED**

## **DIRECTORS' REPORT**

**For the year ended 31 March 2025**

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The Directors are pleased to present their report together with the audited financial statements of the charitable company ("the Charity") for the year ended 31 March 2025, which also represents the Trustees' report, which is required to be prepared by Part 8 of the Charities Act 2011.

The Directors of the Charity are its Trustees for the purpose of Charity law, as set out on page 1, and throughout the financial statements are collectively referred to as the Trustees.

The financial statements have been prepared in accordance with accounting policies set out on pages 15 to 18 and with applicable United Kingdom accounting standards, current statutory requirements, the Charities Act 2011, the Companies Act 2006 (Charitable Companies), Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) (2nd Edition, effective January 2019) ("Charities SORP") and the Charity's governing document. Legal and administrative information set out on page 3 forms part of this report.

### **Objects and activities for the public benefit**

The Gosling Foundation was incorporated on 05 March 1985 and registered as a Charity on 07 March 1985. The objects of the Charity, as dictated by the Memorandum of Association, are to carry out any or all of the following, namely:

- The prevention or relief of poverty among the inhabitants of the United Kingdom and the provision of facilities for recreation, amateur sport and other leisure time occupation for them generally in the interests of their social welfare within the meaning of the, now repealed, Recreational Charities Act 1958 and as therein limited;
- The advancement of education and training amongst the inhabitants of the United Kingdom generally;
- The furtherance of such other charitable purposes beneficial to such of the communities of the United Kingdom as the Charity may think fit; and
- To make grants to such associations, trusts, societies or corporations as are established for charitable purposes.

The Trustees regularly review the grant-making policies of the Charity, which currently are:

- The Trustees will consider applications for grants which are in accordance with the stated objects of the Charity;
- All grants will be approved unanimously by the Trustees; and
- The Charity will continue to make grants to individuals only in exceptional circumstances.

The Charity carries out its objects by awarding grants to a wide range of charitable causes as quantified in note 4 to the financial statements. The Charity aims to distribute grants to those charitable organisations that the Trustees decide are in line with the objects of the Charity. By providing such financial support, the Charity seeks to enable other charitable organisations to achieve their objects.

The Trustees confirm that in accordance with Section 17 of the Charities Act 2011, they have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objects and in planning their future grant-making activities.

# THE GOSLING FOUNDATION LIMITED

## DIRECTORS' REPORT (CONTINUED)

### For the year ended 31 March 2025

During the year ended 31 March 2025, the Trustees reviewed applications from various organisations and awarded grants as they collectively considered appropriate. As a result, grant-giving in the year totalled £3,774,083 (2024: £3,082,973).

The Trustees committed grants of £3,864,083 (2024: £3,107,973) during the year. Of this amount, £2,046,631 (2024: £1,872,500) was paid during the year and commitments of £1,817,452 (2024: £1,235,473) were noted for payment in future years. In addition, grants totalling £90,000 (2024: £25,000) were written back in the year as a result of unclaimed or expired commitments. The charitable purposes and details of the various institutions that benefited are detailed in note 4 to the financial statements.

The following table puts the Charity's grants for the year into broad categories and shows the prior year for comparison. Full details of the grant recipients are set out in note 4 to the financial statements.

Category	2025 Amount £	2025 Number of grants	2024 Amount £	2024 Number of grants
Royal Navy/Royal Marines	1,138,212	71	632,130	57
Youth	2,339,776	138	1,978,363	108
Education	274,495	22	364,980	24
Other	111,600	8	132,500.00	11
Grants written back in the year	(90,000)	(5)	(25,000)	(1)
<b>Total</b>	<b>3,774,083</b>	<b>234</b>	<b>3,082,973</b>	<b>199</b>

During the year, 239 grants (2024: 199) were made in furtherance of the Charity's objects to 222 beneficiaries (2024: 185) and 5 grants (2024: 1) were written back.

The market value of the Charity's investment properties increased by £1,255,000 to £50,860,000 (2024: £49,605,000), which has been recognised as an unrealised gain for the year.

At the year end, the value of the listed investment portfolio was £92,248,490 (2024: £105,893,950). In accordance with their accounting policy, the Trustees have recognised the listed investments in the financial statements at fair value. Further additions were made to listed investment portfolios using cash deposits, with total additions for the year being £70,096,417 (2024: £20,171,479). £85,360,701 (2024: £32,683,555) of listed investments were disposed of during the year and total net losses, both realised and unrealised, amounted to £1,618,824 (2024: net gains of £11,243,059) for the year ended 31 March 2025. This is detailed in note 11 to the financial statements.

As at 31 March 2025, the Charity held treasury cash deposits, classified as investments, of £43,583,794 (2024: £15,280,629).

Overall, investment income increased by £354,289 (2024: decreased by £415,804). The Charity received total rental income from its portfolio of investment properties of £2,306,217 (2024: £2,114,398). The Charity also received income from listed investments of £2,580,138 (2024: £2,315,274), interest of £211,167 (2024: £283,648) relating mostly to cash held in deposit accounts and other income of £383 (2024: £30,296).

No donations (2024: £Nil) were received during the year.

Costs of raising funds, comprising property management expenses of £55,767 (2024: £101,691) and investment managers' fees of £623,881 (2024: £625,056) are detailed in note 4 to the financial statements. Governance costs are included in charitable activities and amounted to £126,662 (2024: £116,710).

# THE GOSLING FOUNDATION LIMITED

## DIRECTORS' REPORT (CONTINUED)

For the year ended 31 March 2025

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### Financial review

The Trustees have concluded that all of the Charity's current funds should be undesignated. The Trustees anticipate that the current funds will be sufficient to meet its current and foreseeable obligations.

The Trustees meet regularly to ensure that sufficient funds are held by the Charity and to review the progress made by the recipients of previous donations and grants. At these meetings, the Trustees also consider whether the investment of the Charity's funds is appropriate and generates a satisfactory return.

The Trustees' long-term aim is to maintain sufficient levels of investments and funds to generate income to fund future grant-making in the order of £3.5m (2024: £3.5m) per annum in perpetuity. In order to achieve this target, and to comply with Charities SORP, the Charity's financial statements show an Unrestricted Income Fund surplus, which the Trustees have decided to transfer to the Centenary Fund. The Centenary Fund was set up by the Trustees to mark Sir Donald Gosling's 100th birthday in 2029. One or more large projects will be supported in this year and the Centenary Fund will be used for this purpose.

The Charity is making progress towards this aim having total investment income for the year of £5,097,905 (2024: £4,743,616). The Trustees consider the risks associated with the assets in which funds are held and aim to maintain an appropriate mix of assets in order to realise the long-term aim. The Trustees continue to monitor regularly the value of investments and their financial performance in order to achieve long-term targets. The Charity had a net surplus for the year of £3,403,252 (2024: net surplus £8,268,017) after net gains/(losses).

Under the Memorandum and Articles of Association, the Charity has the power to invest any monies of the Charity upon such investments and in such manner as may from time to time be expedient. To see how expenditure meets the objects of the Charity, please refer to "Progress and achievements" below.

### Progress and achievements

The Trustees and staff launched an online Grant Management System accessed via the Foundation's website ([www.thegoslingfoundation.com](http://www.thegoslingfoundation.com)) through which applicants submit their applications for the Trustees' consideration. Applicants gain access to this system via a tailored Eligibility Quiz. These new systems seek to streamline applications and coherently provide Trustees with information to make their decisions.

During the year ended 31 March 2025, the Trustees and staff held an in-person meeting with property and investment managers to discuss their respective performances, determine future investment opportunities and outline their requirements for returns on the Foundation's investment. The funds are now fully invested.

The Trustees and staff continue to make in-person visits to some grant applicants and grantees where the grant is in excess of £100,000. Visits are organised at the Trustees' discretion and are conducted to further assess a grant application that has been made or to follow up on the progress of an existing grant.

### Plans for future periods

The Trustees' aim is to distribute in the order of £3.5m during the year ending 31 March 2026 and to review the progress made by the recipients of previous donations and grants to confirm how the Charity's grants have been applied or regarding projects that the Charity's funding has made possible.

The Trustees and staff plan to continue to develop and finesse the Grant Management System as and where necessary.

The Trustees and staff plan to continue making in-person visits to both prospective and existing grantees where the grant is over £100,000.

The Trustees are confident that sufficient income will be generated to enable the Charity to meet its objects.

# **THE GOSLING FOUNDATION LIMITED**

## **DIRECTORS' REPORT (CONTINUED)**

### **For the year ended 31 March 2025**

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The Trustees continue to review the Charity's objects to ensure that they reflect their focus areas more accurately.

#### **Structure, governance and management**

The Gosling Foundation Limited is a company limited by shares and a registered Charity governed by its Memorandum and Articles of Association dated 5 March 1985.

The Trustees may appoint a person who is willing to act to be a Trustee either to fill a vacancy or as an additional Trustee. Subject to Article 31, a Trustee may be appointed under the Memorandum and Articles of Association to hold office for life or any other period or upon such terms in respect of their retirement as the Trustees shall at the time of their appointment determine.

Whilst the Trustees are not currently actively seeking new Trustees, they have considered their recruitment, appointment and training and have agreed that any new Trustee would have to be reputable, professional and selected based on their suitability for the role. As and when a new Trustee is appointed, they will be given a full induction, part of which is familiarisation with the Charity's governing document. The administration team is responsible for obtaining relevant training material.

The number of members of the Charity is limited to 50. The Charity currently has three Trustees, as required by the Charity's Memorandum and Articles of Association.

The Trustees aim to meet once a month to administer the affairs of the Charity. The frequency of meetings may change in the future.

#### **Principal risks and uncertainties**

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and a system has been established to mitigate those risks. The principal risk and uncertainty for the Charity relates to income generation in order to be able to award grants and cover other costs. The Charity holds a mixed portfolio of investments and the Trustees have established a system to review major risks and to mitigate those risks by regularly reviewing the portfolio. The exposure of the Charity to price risk, credit risk, liquidity risk and cashflow risk from holding its investments is therefore considered limited.

#### **Reference and administrative information**

The Reference and Administrative information, as well as the Trustees who served during the year, are shown on page 3 of this report.

**THE GOSLING FOUNDATION LIMITED****DIRECTORS' REPORT (CONTINUED)****For the year ended 31 March 2025**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of The Gosling Foundation Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 25 November 2025 and signed on its behalf by:

Signed by:



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**Hon Capt Adam Gosling RNR****Trustee**

Date: 25 November 2025



# THE GOSLING FOUNDATION LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF THE GOSLING FOUNDATION LIMITED

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#### Opinion

We have audited the financial statements of The Gosling Foundation Limited (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Report have been prepared in accordance with applicable legal requirements.

# **THE GOSLING FOUNDATION LIMITED**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF THE GOSLING FOUNDATION LIMITED (CONTINUED)**

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#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of trustees Responsibilities (set out on page 8), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our audit planning, we obtained an understanding of the legal and regulatory framework that is applicable to the Charity. We gained an understanding of the Charity and the sector in which the Charity operates as part of this assessment to identify the key laws and regulations affecting the Charity. As part of this, we reviewed the Charity's website for an indication of any regulations in place and discussed these with the relevant individuals responsible for compliance. The key regulations we identified were Charity legislation and employment law. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and Charities SORP - FRS 102.

We discussed with management how the compliance with laws and regulations is monitored and discussed policies and procedures in place. We also identified the individuals who have responsibility for ensuring that the Charity complies with laws and regulations and deals with reporting any issues if they arise. As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the Charity's ability to continue trading and the risk of material misstatement to the accounts.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following:

- Enquiries of management and trustees regarding their knowledge of any non-compliance with laws and regulations that could affect the financial statements. As part of these enquiries we also discussed with management whether there have been any known instances, allegations or suspicions of fraud.

**THE GOSLING FOUNDATION LIMITED**  
**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF THE GOSLING FOUNDATION LIMITED (CONTINUED)**

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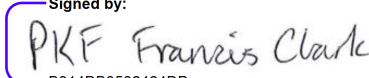
- Reviewed filings with the Charity Commission and whether there were any serious incident reports made during the year.
- Reviewed Board minutes.
- Audited the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.
- Audited the risk of fraud in revenue recognition, including proof in total, substantive testing and analytical review.
- Reviewed estimates and judgements made in the accounts for any indication of bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate omissions, collusion, forgery, misrepresentations, or the override of internal controls. We are also less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:  
  
.....B314DB3532424DD.....

Daniel Tout FCA (Senior Statutory Auditor)

For and on behalf of Francis Clark LLP, Statutory Auditor

Towngate House  
2-8 Parkstone Road  
Poole  
Dorset  
BH15 2PW

Date: 11 December 2025

**THE GOSLING FOUNDATION LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)**  
**For the year ended 31 March 2025**

	Notes	Unrestricted Income Fund 2025 £	Centenary Fund 2025 £	Expendable Endowment Fund 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>Income:</b>						
Investments	2	5,097,905	-	-	5,097,905	4,743,616
<b>Total</b>		<b>5,097,905</b>	<b>-</b>	<b>-</b>	<b>5,097,905</b>	<b>4,743,616</b>
<b>Expenditure:</b>						
Raising funds						
Property management costs	3	(55,767)	-	-	(55,767)	(101,691)
Investment managers fees	3	(623,881)	-	-	(623,881)	(625,056)
Charitable activities						
Grant making	4	(3,774,083)	-	-	(3,774,083)	(3,082,973)
Governance costs	6	(126,662)	-	-	(126,662)	(116,710)
<b>Total</b>		<b>(4,580,393)</b>	<b>-</b>	<b>-</b>	<b>(4,580,393)</b>	<b>(3,926,430)</b>
<b>Net (losses) / gains on investments</b>						
Gain/(losses) on investment properties	9	-	-	1,255,000	1,255,000	(3,755,112)
Gain/(losses) on listed investments	11	-	-	1,623,695	1,623,695	11,236,430
Unrealised gains/(losses) on foreign-exchange on treasury cash deposits		-	-	7,045	7,045	(30,487)
<b>Total net profit / (losses) on investments</b>		<b>-</b>	<b>-</b>	<b>2,885,740</b>	<b>2,885,740</b>	<b>7,450,831</b>
<b>Net income / (expenditure) for the year, being net movement in funds</b>		<b>517,512</b>	<b>-</b>	<b>2,885,740</b>	<b>3,403,252</b>	<b>8,268,017</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward	16	79,773,284	4,946,477	97,972,107	182,691,868	174,423,851
Transfer between reserves	16	(517,512)	517,512	-	-	-
<b>Total funds carried forward</b>	<b>16</b>	<b>79,773,284</b>	<b>5,463,989</b>	<b>100,857,847</b>	<b>186,095,120</b>	<b>182,691,868</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure are derived from continuing activities.

The accompanying accounting policies and notes on pages 15 to 33 form part of these financial statements.

**THE GOSLING FOUNDATION LIMITED****BALANCE SHEET****As at 31 March 2025**

	Notes	2025 £	£	2024 £	£
<b>FIXED ASSETS:</b>					
Investment properties	9	50,860,000		49,605,000	
Listed investments	11	92,248,490		105,893,950	
Treasury cash deposits		43,583,794		15,280,629	
Tangible fixed assets		-	<b>186,692,284</b>	-	<b>170,779,579</b>
<b>CURRENT ASSETS:</b>					
Debtors	12	902,125		1,578,995	
Cash at bank and in hand		2,084,731		13,473,044	
		<b>2,986,856</b>		<b>15,052,039</b>	
<b>CREDITORS :</b> amounts falling due within one year	13	(3,019,020)		(2,064,750)	
<b>Net Current Assets</b>			<b>(32,164)</b>		<b>12,987,289</b>
<b>Total Assets less Current Liabilities</b>			<b>186,660,120</b>		<b>183,766,868</b>
<b>CREDITORS :</b> amounts falling due after one year	14		(565,000)		(1,075,000)
<b>TOTAL NET ASSETS</b>			<b>186,095,120</b>		<b>182,691,868</b>
<b>Represented by:-</b>					
Called up share capital	15	3		3	
Unrestricted Income Fund	16	79,773,281	79,773,284	79,773,281	79,773,284
Centenary Fund	16	5,463,989	5,463,989	4,946,477	4,946,477
Unrealised Investment Gains	17	46,534,251		53,706,826	
Expendable Endowment Fund	17	54,323,596		44,265,281	
Total Expendable Endowment Fund			100,857,847		97,972,107
<b>Total funds</b>	17		<b>186,095,120</b>		<b>182,691,868</b>

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the board of Trustees on: 25 November 2025

Signed by:



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**Hon Capt Adam Gosling RNR****Trustee**

**THE GOSLING FOUNDATION LIMITED****STATEMENT OF CASH FLOWS****As at 31 March 2025**

<b>Cash flows from operating activities</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Net movement in funds</b>	<b>3,403,252</b>	<b>8,268,017</b>
<b>Adjustments for:</b>		
(Deduct) / add gains/losses on investment properties	(1,255,000)	3,755,112
(Deduct) / add gains/losses on listed investments	(1,623,695)	(11,236,430)
Decrease / (increase) in treasury cash deposits	(28,303,165)	(9,732,779)
Add depreciation on tangible fixed assets	-	948
Deduct interest income shown in investing activities below	(211,167)	(283,648)
Deduct dividend income shown in investing activities below	(2,580,138)	(2,315,274)
Deduct other investment income shown in investing activities below	(2,306,600)	(2,144,694)
Decrease in debtors	676,870	236,314
Increase in creditors	444,270	210,687
<b>Cash used in operating activities</b>	<b>(31,755,373)</b>	<b>(13,241,747)</b>
<b>Cash flows from investing activities</b>		
Interest income	211,167	283,648
Dividend income	2,580,138	2,315,274
Other investment income	2,306,600	2,144,694
Purchase of listed investments	(70,091,546)	(20,178,108)
Disposal proceeds of listed investments	85,360,701	32,683,555
Disposal proceeds of investment properties	-	4,834,888
<b>Cash provided by investing activities</b>	<b>20,367,060</b>	<b>22,083,951</b>
Movement in cash and cash equivalents in the year	(11,388,313)	8,842,204
Cash and cash equivalents at the beginning of the year	13,473,044	Note (i) 4,630,840
<b>Total cash and cash equivalents at the end of the year</b>	<b>2,084,731</b>	<b>13,473,044</b>

**Notes to the financial statements**

<b>(i) Analysis of changes in net debt</b>	<b>01-Apr-24</b>	<b>Cash flows</b>	<b>Other non-Cash changes</b>	<b>31-Mar-25</b>
Cash at bank and in hand [Note (i)]	13,473,044	(11,388,313)	-	2,084,731
Investments: Treasury cash deposits	15,280,629	28,296,120	7,045	43,583,794
<b>Total</b>	<b>28,753,673</b>	<b>16,907,807</b>	<b>7,045</b>	<b>45,668,525</b>

# THE GOSLING FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

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### 1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### 1.1 Basis of preparation

The charity is a public benefit entity. The address of registered office is The Studio, 2 A Kempson Road, London, England, SW6 4PU.

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102) (2nd Edition, effective January 2019) ("Charities SORP"), the Companies Act 2006, the Charities Act 2011 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### 1.2 Income

Income is recognised when the charity has entitlement to the funds, on the following basis:

##### a Investment properties

Income from investment properties comprises income derived from the leasing of commercial properties to tenants. The properties are leased to tenants under operating lease agreements and rentals are recognised in the statement of financial activities (including an income and expenditure account) on a straight line basis over the lease term.

Where rental income is structured to increase in line with expected general inflation, the rental agreements are amended on an annual basis and income is subsequently recognised in the statement of financial activities (including an income and expenditure account).

The charity has taken advance of the optional exemption available on transition to FRS 102, which allows lease incentives on leases entered into before the date of transition to the standard on 1 April 2014, to continue to be charged over the period to the first market rent review, rather than the term of the lease.

Rental income is recognised on a straight line basis over the lease term, where leases were entered into after the FRS 102 transition date on 1 April 2014.

##### b Listed investments

Dividends and commission are recognised when receivable and represent income received from listed securities.

##### c Interest receivable

Interest is recognised when receivable by the charity and represents treasury, bank and investment interest.

##### d Other income

Other income is recognised when receivable by the charity and represents income from insurance rebates and bank compensation.

#### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

# THE GOSLING FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### For the year ended 31 March 2025

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#### 1 Accounting policies (continued)

##### 1.3 Expenditure (continued)

###### a Raising funds

This comprises property management costs and investment managers fees which are recognised on an accruals basis. Any irrecoverable VAT is added to the related expense.

###### b Grant making

Grants are accounted for in full in the period the grants are approved and the decision is notified to the recipient irrespective of the period covered by the grant. Grants awarded but not yet paid are recorded as grant commitments in the balance sheet. Any conditional grants are not provided for until the Trustees are satisfied that the conditions or grant terms have been met. Grant commitment creditors are split between creditors amounts falling due within one year and creditors amounts falling due after one year according to when the grants will be paid (see note 5).

###### c Governance costs

Governance costs include external audit and accountancy fees and are recognised on an accruals basis. Irrecoverable VAT is included in the cost of those items to which it relates.

##### 1.4 Defined contribution pension plan

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid, the charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in Other Creditors as a liability on the Balance Sheet. The assets of the plan are held separately from the charity in independently administered funds.

##### 1.5 Investment properties

Investment properties are initially recognised at cost, which includes the original purchase price and the costs directly attributable to bringing the asset into its working condition for its intended use.

Investment properties are included on the balance sheet at their fair value which is determined annually. No depreciation is provided. Realised gains and losses on the disposal of investments are calculated as the difference between the sale proceeds, after deducting selling costs, and the fair value. Unrealised gains and losses represent the movement between fair values. Realised and unrealised gains and losses are included on the face of the statement of financial activities (including an income and expenditure account).

##### 1.6 Listed investments

Listed investments are stated in the financial statements at fair value. Realised gains and losses on the sale of investments are calculated as the difference between the sale proceeds and the original cost. Unrealised gains and losses represent the movement between fair values. Realised and unrealised gains and losses are included on the face of the statement of financial activities (including an income and expenditure account). Listed investments are held primarily to provide an investment return for the charity.

##### 1.7 Cash at bank and in hand

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.



# THE GOSLING FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2025

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### 1 Accounting policies (continued)

#### 1.8 Funds

The charity maintains an Unrestricted Income Fund, Centenary Fund and an Expendable Endowment Fund.

Income generated by the Expendable Endowment Fund is recognised as part of the Unrestricted Income Fund. Unrealised revaluation gains on investment properties and listed investments are taken to Unrealised Investment Gains, which for the purpose of charity fund accounting is part of the Expendable Endowment Fund. Revaluation losses are also taken to Unrealised Investment Gains to the extent that there is an Unrealised Investment Gains surplus in respect of the relevant asset.

The Expendable Endowment Fund was established from donations received for that purpose. This fund arises from the proceeds of a special dividend and the sale of the charity's previous holding in National Parking Corporation Limited. The primary intention in establishing an Expendable Endowment Fund is for funds to be invested so as to generate future income for the purpose of the charity. The Trustees shall also be permitted to convert any or the entire Expendable Endowment Fund to the Unrestricted Income Fund, however in any decision whether or not to convert endowment monies into expendable income the Trustees should have regard for the primary intention of this endowment. The Trustees aim to increase the total funds of the charity to a level that will allow ongoing future annual donations of £2.5 million per annum.

Any funds receivable during the relevant accounting year but not utilised are carried forward as part of the Unrestricted Income Fund.

The Centenary Fund was set up by trustees to mark Sir Donald Gosling's 100th Birthday in 2029. One or more large projects will be supported in this year and the Centenary Funds will be used for this purpose.

#### 1.9 Leases

Finance leases, which transfer to the charity substantially all the risks and rewards of ownership of the leased asset, are capitalised at the inception of the lease at the present value of minimum lease payments.

Rents receivable under operating leases are recognised in the statement of financial activities (including an income and expenditure account) on a straight line basis over the lease term.

#### 1.10 Foreign Currency

The charitable company's functional and presentational currency is GBP.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the statement of financial activities (including an income and expenditure account).

#### 1.11 Financial Instruments

##### a Financial assets

Basic financial assets, including trade and other debtors and cash and bank balances, are initially recognised at transaction price. Such assets are subsequently carried at amortised cost using the effective interest method.

At the end of each reporting period, financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate.

**THE GOSLING FOUNDATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**For the year ended 31 March 2025**

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**1 Accounting policies (continued)**

**1.11 Financial Instruments (continued)**

**a Financial assets (continued)**

The impairment loss is recognised in the statement of financial activities (including an income and expenditure account). If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the statement of financial activities (including an income and expenditure account).

**b Financial liabilities**

Basic financial liabilities, including trade and other creditors that are classified as debt, are initially recognised at transaction price.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the liability is extinguished; this is when the contractual obligation is discharged, cancelled or expires.

**c Offsetting**

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**1.12 Judgements in applying accounting policies and key sources of estimation uncertainty**

The preparation of the charity's financial statements require the Trustees to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, at the reporting date. However uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

**1.13 Valuation of investment property**

The fair value of investment property (note 9) is valued at the Trustees' consideration that the values from the prior year are still considered fair value at year end. The investment properties are held at the valuations provided in previous years by professional external valuers using recognised valuation techniques. Determination of the fair value of the assets requires the use of estimates, taking into account future cash flows from the asset (such as lettings, future revenue streams and the overall repair and condition of the property). These estimates are based on local market conditions existing at the reporting date.

**1.14 Tangible fixed assets**

Tangible fixed assets is measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is charged to the statement of financial activities (including an income and expenditure account) on a straight-line basis over the estimated useful lives of each part of an item of tangible fixed assets. The rate used is:

Computer equipment - over 3 years

# THE GOSLING FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 March 2025

2	Investment income	Unrestricted Income Fund 2025 £	Total Funds 2025 £	Unrestricted Income Fund 2024 £	Total Funds 2024 £
	Rent receivable from UK investment properties	2,306,217	2,306,217	2,114,398	2,114,398
	Bank interest receivable (UK)	211,167	211,167	283,648	283,648
	Income from listed investments	2,580,138	2,580,138	2,315,274	2,315,274
	Other income	383	383	30,296	30,296
		<u>5,097,905</u>	<u>5,097,905</u>	<u>4,743,616</u>	<u>4,743,616</u>

All income from investment properties is generated from operating leases.

3	Raising funds	Unrestricted Income Fund 2025 £	Total Funds 2025 £	Unrestricted Income Fund 2024 £	Total Funds 2024 £
	Property insurance	16,300	16,300	31,571	31,571
	Property expenses	3,060	3,060	21,301	21,301
	Legal & professional fees in respect of investment properties	36,407	36,407	48,819	48,819
	Property management costs	55,767	55,767	101,691	101,691
	Investment managers fees	623,881	623,881	625,056	625,056
	<b>Costs of raising funds</b>	<u><b>679,648</b></u>	<u><b>679,648</b></u>	<u><b>726,747</b></u>	<u><b>726,747</b></u>

### 4 Grant making

The following table analyses the grants into broad categories and by year in which they fall due for payment.

	Paid 2025 £	Payable 2025-26 £	Total £
<b>Royal Navy/Royal Marines (including TriService/Sea Cadets)</b>			
Sea Cadet Fund	80,000	-	80,000
HMS Prince of Wales	2,400	-	2,400
RNR Scotland (HMS Scotia)	7,500	-	7,500
HMS Duncan	3,000	-	3,000
MTXG XRAY Squadron	5,000	-	5,000
HMS Sultan	3,500	-	3,500
HMS Vengeance STBD Families Day	5,000	-	5,000
846 Naval Air Squadron (HMS Heron)	2,750	-	2,750
The Seafarers' Charity	5,000	-	5,000
<b>Subtotal carried forward</b>	<u><b>114,150</b></u>	<u><b>-</b></u>	<u><b>114,150</b></u>

**THE GOSLING FOUNDATION LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****For the year ended 31 March 2025****4 Grant making (continued)**

	<b>Paid 2025 £</b>	<b>Payable 2025-26 £</b>	<b>Total £</b>
<b>Royal Navy/Royal Marines (including TriService/Sea Cadets) (continued)</b>			
<b>Subtotal brought forward</b>	<b>114,150</b>	<b>-</b>	<b>114,150</b>
RNRM Sub Aqua Association	5,000	-	5,000
RN Aquatics Association	6,500	-	6,500
HMS Sultan	5,000	-	5,000
RNRM-Surfing Association	5,000	-	5,000
814 NAS	1,000	-	1,000
HMS Hurworth	3,000	-	3,000
HMS Temeraire (Royal Navy CrossFit Association)	5,000	-	5,000
NCHQ	5,000	-	5,000
HMS Collingwood	3,700	-	3,700
HMS Sultan	7,500	-	7,500
HMS Vivid	1,350	-	1,350
1710 Naval Air Squadron	10,000	-	10,000
RMA: The Royal Marines Charity	5,900	-	5,900
RNRMC (HMS Raleigh)	42,000	-	42,000
White Ensign Association	50,000	-	50,000
824 NAS/RNAS Culdrose	1,400	-	1,400
CSF NWBS Red Watch	800	-	800
Defence Equipment and Support	7,200	-	7,200
HMS Gannet	1,000	-	1,000
DTXG - Alpha Diving Unit 2 (HMS Excellent)	4,000	-	4,000
846 Naval Air Squadron	5,380	-	5,380
814 NAS, RNAS Culdrose	900	-	900
HMS Sultan	2,000	-	2,000
RM Band Scotland	1,500	-	1,500
845 Naval Air Squadron	3,400	-	3,400
White Ensign Association	20,000	-	20,000
HMS Bangor MCM2 Crew 9 and 10	5,000	-	5,000
HMS Clyde Neptune Sailing Club	-	9,000	9,000
MTXG Yankee Squadron Unit 1	620	-	620
RN Hockey Association	5,000	-	5,000
<b>Subtotal carried forward</b>	<b>328,300</b>	<b>9,000</b>	<b>337,300</b>

**THE GOSLING FOUNDATION LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****For the year ended 31 March 2025****4 Grant making (continued)**

	<b>Paid 2025 £</b>	<b>Payable 2025-26 £</b>	<b>Total £</b>
<b>Royal Navy/Royal Marines (including TriService/Sea Cadets) (continued)</b>			
<b>Subtotal brought forward</b>	<b>328,300</b>	<b>9,000</b>	<b>337,300</b>
Coastal Forces Squadron	2,000	-	2,000
814 NAS/RNAS Culdrose	4,000	-	4,000
HMS Seahawk	15,000	-	15,000
HMS Sultan	4,000	-	4,000
Integrated Warfare Centre (Northwood Officers Mess)	5,000	-	5,000
MTXG Yankee Squadron Unit 1	2,200	-	2,200
RN IW METOC branch (HMS Drake)	1,500	-	1,500
RNAS Culdrose	5,000	-	5,000
Britannia Royal Naval College (Central Amenities Fund)	15,000	-	15,000
RNAS Culdrose/824 NAS	1,500	-	1,500
820 Naval Air Squadron	2,500	-	2,500
TMA-The Royal Marines Charity	8,000	-	8,000
Y Sqn, 30 Cdo IX Gp RM	-	500	500
UKMCC HQ Bahrain	-	3,500	3,500
824 NAS	-	7,000	7,000
Royal Navy Equestrian Association	-	1,452	1,452
Joint Hospital Group Southwest	-	5,000	5,000
HMS Collingwood	-	10,000	10,000
RN Cycling Association	-	4,900	4,900
845 NAS (HMS Heron)	-	2,500	2,500
HMS Sultan	-	7,500	7,500
RNAS Culdrose	-	500	500
White Ensign Association	-	30,000	30,000
RNAS Yeovilton	-	500,000	500,000
The British Forces Foundation	6,500	-	6,500
Ardrossan & Largs Sea Cadets	27,360	-	27,360
Tunbridge Wells Sea Cadet Corps	45,000	-	45,000
Bridlington Sea Cadets	6,000	-	6,000
Biggleswade Unit 36 of the Sea Cadet Corps	12,500	-	12,500
Dewsbury and District Unit of the Sea Cadet Corps	-	20,000	20,000
<b>Subtotal carried forward</b>	<b>491,360</b>	<b>601,852</b>	<b>1,093,212</b>

**THE GOSLING FOUNDATION LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****For the year ended 31 March 2025****4 Grant making (continued)**

	<b>Paid 2025 £</b>	<b>Payable 2025-26 £</b>	<b>Total £</b>
<b>Royal Navy/Royal Marines (including TriService/Sea Cadets) (continued)</b>			
<b>Subtotal brought forward</b>	<b>491,360</b>	<b>601,852</b>	<b>1,093,212</b>
Dewsbury and District Unit of the Sea Cadet Corps	-	20,000	20,000
Operation Christmas Box	25,000	-	25,000
	<b>516,360</b>	<b>621,852</b>	<b>1,138,212</b>
<b>Youth</b>			
Helping Disabilities Trust	7,500	-	7,500
Ravensthorpe Community Centre	5,000	-	5,000
The Junction Foundation	20,000	-	20,000
The Pod	6,000	4,000	10,000
Music Masters	10,000	-	10,000
All Shades of Life	10,000	-	10,000
The Seagull Lowestoft	5,000	-	5,000
Hebridean Pursuits Outdoor Learning	5,000	-	5,000
Project Indi	10,000	-	10,000
Essex Boys and Girls Clubs	10,000	-	10,000
Living Truth CIC	10,000	-	10,000
Calvert Exmoor	10,000	-	10,000
Forward Trust	10,000	-	10,000
Grow	10,000	-	10,000
BOSP (Brighter Opportunities for Special People)	5,000	-	5,000
The Bradfield Club	10,000	-	10,000
The Mix Stowmarket	-	10,000	10,000
46th Fife (YMCA) Scout Group	6,800	-	6,800
The Open Theatre Company	6,000	-	6,000
The Darlands Conservation Trust	49,000	-	49,000
XLP	20,000	-	20,000
Stride UK	30,000	-	30,000
Nene Park Trust	-	5,000	5,000
ScoutsCymru	15,000	-	15,000
Parable Dance CIC	18,000	-	18,000
<b>Subtotal carried forward</b>	<b>288,300</b>	<b>19,000</b>	<b>307,300</b>

**THE GOSLING FOUNDATION LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****For the year ended 31 March 2025****4 Grant making (continued)**

	<b>Paid 2025 £</b>	<b>Payable 2025-26 £</b>	<b>Total £</b>
<b>Youth (continued)</b>			
<b>Subtotal brought forward</b>	<b>288,300</b>	<b>19,000</b>	<b>307,300</b>
The Autism Apprentice CIC	5,000	-	5,000
Stoke Youth Musical Theatre Company	10,000	-	10,000
Active Training and Education	10,000	-	10,000
YES Outdoors	5,000	-	5,000
The Shelford and Stapleford Youth Initiative	10,000	-	10,000
Leap Confronting Conflict	15,000	-	15,000
Sonshine Club	9,000	-	9,000
Move On	5,000	-	5,000
Guild Care	5,000	-	5,000
Wilderness Foundation	-	7,500	7,500
Action4Youth	30,000	-	30,000
West Coast Crash Wheelchair Rugby	5,000	-	5,000
Calderdale Community Coaching Trust	7,600	-	7,600
STAA	10,000	-	10,000
The MPS Society	100,000	100,000	200,000
Inspire Youth Zone	20,000	40,000	60,000
Youth Experience in Sport	20,000	20,000	40,000
Nanpantan Scout Group	10,000	-	10,000
Central Yorkshire County Scout Council	-	30,000	30,000
Youth On The Move	10,000	-	10,000
BID Services	5,000	-	5,000
5th Leek (St Mary's) Scout Group	7,300	-	7,300
1st Molesey Scout Group	9,000	-	9,000
The Grand (Clitheroe)	10,000	-	10,000
Jolly Josh	-	10,000	10,000
Launch It Trust	22,000	-	22,000
Chance to Shine	15,000	-	15,000
Access Adventures	10,000	-	10,000
24th Hastings Scout Group	5,500	-	5,500
<b>Subtotal carried forward</b>	<b>658,700</b>	<b>226,500</b>	<b>885,200</b>

**THE GOSLING FOUNDATION LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****For the year ended 31 March 2025****4 Grant making (continued)**

	<b>Paid 2025 £</b>	<b>Payable 2025-26 £</b>	<b>Total £</b>
<b>Youth (continued)</b>			
<b>Subtotal brought forward</b>	<b>658,700</b>	<b>226,500</b>	<b>885,200</b>
IgniteYou CIC	5,000	-	5,000
Local Village Network	10,000	-	10,000
MyBigCareer	10,000	-	10,000
Steel Warriors	28,000	-	28,000
SNaP Youth	-	30,000	30,000
Street League	15,000	-	15,000
Leicester Children's Holidays	-	5,000	5,000
Mahdlo (Oldham Youth Zone)	11,000	-	11,000
Gympanzees	-	50,000	50,000
Young Enterprise	20,000	-	20,000
Canongate Youth	10,000	-	10,000
Oulton Broad Water Sports Centre	9,000	-	9,000
Bridging Barriers	5,000	-	5,000
Bolton Lads and Girls Club	-	15,000	15,000
Pelton Community Association	6,000	-	6,000
Ocean Youth Trust Scotland	5,000	-	5,000
The Otakar Kraus Music Trust	12,500	-	12,500
National Maritime Museum Cornwall	15,000	-	15,000
Regenerate	10,000	-	10,000
Crown & Manor Club, Hoxton	6,112	-	6,112
Only Connect	10,000	-	10,000
First Star Scholars UK	10,000	-	10,000
Liberdade Community Development Trust	12,500	-	12,500
Generation UK	25,000	-	25,000
Little Gate Farm	30,000	-	30,000
St Michael's Hospice	2,500	-	2,500
Loud n Proud	10,000	-	10,000
FetLor Youth Club	7,000	-	7,000
Chickenshed	-	5,000	5,000
Base 51	8,000	-	8,000
<b>Subtotal carried forward</b>	<b>951,312</b>	<b>331,500</b>	<b>1,282,812</b>



**THE GOSLING FOUNDATION LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****For the year ended 31 March 2025****4 Grant making (continued)**

	<b>Paid 2025 £</b>	<b>Payable 2025-26 £</b>	<b>Total £</b>
<b>Youth (continued)</b>			
<b>Subtotal brought forward</b>	<b>951,312</b>	<b>331,500</b>	<b>1,282,812</b>
First Give	5,000	-	5,000
Cadet Vocational College	10,000	-	10,000
Alabaré	-	10,000	10,000
Tall Ships Youth Trust	-	550,000	550,000
Fight for Peace International	-	15,000	15,000
Oasisplay	15,000	-	15,000
Oasisplay (additional)	-	15,000	15,000
The Roseland Centre	6,544	-	6,544
The Wildheart Trust	25,000	-	25,000
Coventry Boys and Girls Club	5,000	-	5,000
ATF Southend	7,520	-	7,520
Discovery Sailing Project	-	25,000	25,000
Moorfields Eye Charity	-	2,000	2,000
Fleet Air Arm Memorial Trust	3,000	-	3,000
Spread a Smile	25,000	-	25,000
The Nucleo Project	10,000	-	10,000
The Kensington & Chelsea Foundation	5,000	-	5,000
Branch Out Together (Lothian Autistic Society)	9,500	-	9,500
Elite Community Hub CIC	5,000	-	5,000
Sports Fun 4 All	6,000	-	6,000
Scaramouche Sailing Trust	30,000	-	30,000
SocietyLinks Tower Hamlets	5,000	-	5,000
The Access to Sports Project	-	10,000	10,000
Greater Manchester West County Scout Council	7,000	-	7,000
Special Olympics Great Britain	25,000	-	25,000
Oldham Borough Scouts	-	7,000	7,000
Centre 63	5,000	-	5,000
South Essex Community Hub	-	2,500	2,500
Yes Futures	2,500	-	2,500
West End Women & Girls Centre	5,800	-	5,800
<b>Subtotal carried forward</b>	<b>1,169,176</b>	<b>968,000</b>	<b>2,137,176</b>

**THE GOSLING FOUNDATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**For the year ended 31 March 2025**

**4 Grant making (continued)**

	<b>Paid 2025 £</b>	<b>Payable 2025-26 £</b>	<b>Total £</b>
<b>Youth (continued)</b>			
<b>Subtotal brought forward</b>	<b>1,169,176</b>	<b>968,000</b>	<b>2,137,176</b>
The Mentoring Lab Community	-	10,500	10,500
The Harrow Club	-	7,500	7,500
Rugby Portobello Trust	-	7,500	7,500
Sporting Communities	-	10,000	10,000
Menphys	-	10,000	10,000
1st Walton-on-Thames Scout Group	-	6,000	6,000
The Bungalow Youth Project (Buckfastleigh Community Development)	-	5,000	5,000
All Aboard Club CIC	-	2,500	2,500
Greenhouse Sports	-	20,000	20,000
Buckingham, Winslow & District Scouts	-	5,000	5,000
Children's Hospital Pyjamas	-	5,000	5,000
5th/7th Wells Scout Group	-	15,000	15,000
Horn Development Association CIC	-	7,000	7,000
5th Putney Scout Group	-	16,000	16,000
School of Hard Knocks	-	10,000	10,000
Aylesbury Youth Action	-	8,000	8,000
Active Fusion	-	9,900	9,900
Rackets Cubed	-	12,700	12,700
Znaniye Foundation	-	10,000	10,000
Horatio's Garden	-	10,000	10,000
The Felix Project	-	5,000	5,000
Starlight Children's Foundation	-	7,500	7,500
Young Lives vs Cancer	-	1,000	1,000
Royal Marsden - Neuro-Oncology Fund	-	1,500	1,500
	<b>1,169,176</b>	<b>1,170,600</b>	<b>2,339,776</b>
<b>Education</b>			
GASP Motor Project	8,700	-	8,700
The Fylde Rugby Community Foundation	2,500	-	2,500
The Literacy Pirates	25,000	-	25,000
<b>Subtotal carried forward</b>	<b>36,200</b>	<b>-</b>	<b>36,200</b>

**THE GOSLING FOUNDATION LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****For the year ended 31 March 2025****4 Grant making (continued)**

	<b>Paid 2025 £</b>	<b>Payable 2025-26 £</b>	<b>Total £</b>
<b>Education (continued)</b>			
<b>Subtotal brought forward</b>	<b>36,200</b>	<b>-</b>	<b>36,200</b>
Thames Festival Trust	30,000	-	30,000
Supporting Wounded Veterans	10,000	-	10,000
Hearts and Minds	10,000	-	10,000
Thrive (Society for Horticultural Therapy)	5,000	-	5,000
The Happy and Healthy Club	10,795	-	10,795
Yellow Submarine Holidays	10,000	-	10,000
Cre8 Football Academy	2,500	-	2,500
Edinburgh Science Foundation	15,000	-	15,000
The Elizabeth Foundation	10,000	-	10,000
The ClementJames Centre	10,000	-	10,000
Project 21	10,000	-	10,000
Level Trust	10,000	-	10,000
Pimlico Musical Foundation	10,000	-	10,000
The Royal National College for the Blind	10,000	-	10,000
CoachBright Charitable Trust	5,000	-	5,000
Dallaglio RugbyWorks	10,000	-	10,000
Historic Royal Palaces	45,000	-	45,000
The Gurkha Museum Trust	-	10,000	10,000
Your Edge	-	15,000	15,000
	<b>249,495</b>	<b>25,000</b>	<b>274,495</b>
<b>Other</b>			
The Almshouse Association	25,000	-	25,000
SSAFA the Armed Forces Charity	50,000	-	50,000
The Royal Humane Society	13,000	-	13,000
Asthma + Lung UK	5,000	-	5,000
Manchester University Press	3,600	-	3,600
The Saints & Sinners Charitable Trust	2,500	-	2,500
The Ulysses Trust	5,000	-	5,000
St Mary's Church, Chiddingfold	7,500	-	7,500
	<b>111,600</b>	<b>-</b>	<b>111,600</b>

**THE GOSLING FOUNDATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**For the year ended 31 March 2025**

	<b>Paid 2025 £</b>	<b>Payable 2025-26 £</b>	<b>Total £</b>
	<b>2,046,631</b>	<b>1,817,452</b>	<b>3,864,083</b>
Grants written back in the year	(90,000)	-	(90,000)
<b>Total</b>	<b>1,956,631</b>	<b>1,817,452</b>	<b>3,774,083</b>

In the current year and prior year, all grants have been made to institutions from the Unrestricted Income Fund.  
See the appendix for full comparatives.

<b>5 Analysis of accruals for grants payable</b>		<b>2025 £</b>	<b>2026-27 £</b>	<b>Total £</b>
	<b>Notes</b>			
Accruals for grants payable made in the year		1,589,769	245,000	1,834,769
Accruals for grants payable made in prior periods		672,500	320,000	992,500
	<b>13, 14</b>	<b>2,262,269</b>	<b>565,000</b>	<b>2,827,269</b>

<b>Prior year:</b>		<b>2024 £</b>	<b>2025-26 £</b>	<b>Total £</b>
Accruals for grants payable made in the year		749,823	475,000	1,224,823
Accruals for grants payable made in prior periods		580,000	600,000	1,180,000
	<b>13, 14</b>	<b>1,329,823</b>	<b>1,075,000</b>	<b>2,404,823</b>

<b>6 Governance costs</b>	<b>Unrestricted Income Fund 2025 £</b>	<b>Total Funds 2025 £</b>	<b>Unrestricted Income Fund 2024 £</b>	<b>Total Funds 2024 £</b>
Accountancy fees	20,298	20,298	18,756	18,756
Grant administration & professional fees	82,514	82,514	77,638	77,638
Audit fees	19,535	19,535	15,011	15,011
Depreciation	-	-	948	948
Bank charges	366	366	407	407
Other expenses	3,949	3,949	3,950	3,950
<b>Governance costs</b>	<b>126,662</b>	<b>126,662</b>	<b>116,710</b>	<b>116,710</b>

**THE GOSLING FOUNDATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**For the year ended 31 March 2025**

**7 Trustees' remuneration and trustees' benefits**

No Trustees received any remuneration or had any expenses reimbursed for their services during the current or prior year.

<b>8 Staff costs and employees</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	77,397	73,222
Employer's national insurance	3,170	2,594
Employer's pension contributions	1,947	1,822
	<b>82,514</b>	<b>77,638</b>

The average monthly number of employees, excluding Trustees, during the year was 2 (2024 - 2).

No employees received remuneration benefits in excess of £60,000.

<b>9 Investment properties</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
At 01 April:		
Historical cost	28,865,524	35,768,343
Revaluation brought forward	20,739,476	22,426,657
Fair value	49,605,000	58,195,000
Disposals	-	(4,834,888)
Gains/losses on investment properties	1,255,000	(3,755,112)
Fair value at 31 March	<b>50,860,000</b>	<b>49,605,000</b>

The investment properties were revalued at 31 March 2025 by Peck Property Consultants, qualified and external property consultants. The Trustees consider the valuation of the investment properties to be accurate and to reflect their fair value as at 31 March 2025. All investment properties are situated in the UK.

Realised and unrealised gains and losses on investment properties are allocated to the Expendable Endowment Fund.

**10 Future minimum lease receipts due under non-cancellable operating leases**

The future minimum lease receipts are as follows:	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Due not later than one year	2,372,516	2,278,458
Later than one year and not later than five years	10,240,875	9,621,300
Later than five years	83,963,784	89,249,707
	<b>96,577,175</b>	<b>101,149,465</b>

**THE GOSLING FOUNDATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**For the year ended 31 March 2025**

<b>11 Listed investments</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>At 01 April:</b>		
Opening market value	105,893,950	107,162,967
Additions	70,096,417	20,171,479
Less: disposals	(85,360,701)	(32,683,555)
Gains/losses on investments	1,618,824	11,243,059
<b>Closing market value</b>	<b>92,248,490</b>	<b>105,893,950</b>
Historical cost	77,530,482	92,794,766
Revaluation carried forward	14,718,008	13,099,184
	<b>92,248,490</b>	<b>105,893,950</b>

Realised and unrealised gains and losses on listed investments are allocated to the Expendable Endowment Fund in both the current and prior year.

<b>12 Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	16,893	688,422
Other debtors	54,596	73,924
Prepayments and accrued income	830,636	816,649
	<b>902,125</b>	<b>1,578,995</b>

Financial assets that are debt instruments measured at amortised cost comprise debtors and accrued income and amounted to £902,125 (2024: £1,578,995).

<b>13 Creditors: amounts falling due within one year</b>	<b>Note</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Accruals for grants payable	5	2,262,269	1,329,823
Trade creditors		20,830	2,979
Other creditors		2,760	1,297
Taxation and social security		83,874	87,144
Other accruals		129,946	142,616
Deferred income		519,341	500,891
		<b>3,019,020</b>	<b>2,064,750</b>
<b>Deferred income reconciliation</b>			
Deferred income balance brought forward		500,891	557,529
Income released in the year		(500,891)	(557,529)
Income deferred		519,341	500,891
		<b>519,341</b>	<b>500,891</b>

**THE GOSLING FOUNDATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**For the year ended 31 March 2025**

**13 Creditors: amounts falling due within one year (continued)**

Financial liabilities measured at amortised cost comprise accruals for grants payable and accruals excluding the audit fee accrual amounted to £2,942,850 (2024: £2,539,089).

<b>14 Creditors: amounts falling due after more than one year</b>	<b>Note</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Accruals for grants payable	5	<b>565,000</b>	<b>1,075,000</b>

<b>15 Share capital</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
3 (2024: 3) Ordinary Shares of £1 each	<b>3</b>	<b>3</b>

**16 Trust funds**

**£**

**Expendable Endowment Fund**

(including the Unrealised Investment Gains):

Balance as at 1 April 2024	97,972,107
Net movement in funds	2,885,740
Balance as at 31 March 2025	<b>100,857,847</b>

**Centenary Fund:**

Balance as at 1 April 2024	4,946,477
Net movement in funds	517,512
Balance as at 31 March 2025	<b>5,463,989</b>

**Unrestricted Income Fund:**

Balance as at 1 April 2024	79,773,284
Net movement in funds	-
Balance as at 31 March 2025	<b>79,773,284</b>

**Prior year:**

**Expendable Endowment Fund**

(including the Unrealised Investment Gains):

Balance as at 1 April 2023	90,521,276
Net movement in funds	7,450,831
Balance as at 31 March 2024	<b>97,972,107</b>

**THE GOSLING FOUNDATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**For the year ended 31 March 2025**

**16 Trust funds (continued) £**

**Centenary Fund:**

Balance as at 1 April 2023	4,129,291
Net movement in funds	817,186
Balance as at 31 March 2024	<b>4,946,477</b>

**Unrestricted Income Fund:**

Balance as at 1 April 2023	79,773,284
Net movement in funds	-
Balance as at 31 March 2024	<b>79,773,284</b>

**17 Analysis of net assets between funds**

		Unrestricted		Expendable	Unrealised	
	Share	Income	Centenary	Endowment	Investment	Total
	Capital	Fund	Fund	Fund	Gains	Funds
	£	£	£	£	£	£
Fund balances at 31 March 2025						
are represented by:-						
Investments	3	80,370,445	5,463,989	54,323,596	46,534,251	186,692,284
Current assets	-	2,986,856	-	-	-	2,986,856
Liabilities	-	(3,584,020)	-	-	-	(3,584,020)
<b>Total net assets</b>	<b>3</b>	<b>79,773,281</b>	<b>5,463,989</b>	<b>54,323,596</b>	<b>46,534,251</b>	<b>186,095,120</b>

Fund balances at 31 March 2024

are represented by:-

Investments	3	67,860,992	4,946,477	44,265,281	53,706,826	170,779,579
Current assets	-	15,052,039	-	-	-	15,052,039
Liabilities	-	(3,139,750)	-	-	-	(3,139,750)
<b>Total net assets</b>	<b>3</b>	<b>79,773,281</b>	<b>4,946,477</b>	<b>44,265,281</b>	<b>53,706,826</b>	<b>182,691,868</b>

**18 Control**

In the current and prior year, there was no ultimate controlling party. All decisions are made by the Trustees unanimously. The charitable company was incorporated in 1985 as a private company limited by shares. No rights exist to appoint and remove Directors.



**THE GOSLING FOUNDATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**For the year ended 31 March 2025**

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**19 Related party transactions**

During the year the charity made donations of £100,000 (2024: £60,000) to The White Ensign Association Limited, a charity where Hon Capt Adam Gosling is a Trustee. At the balance sheet date, the balance due to The White Ensign Association was £30,000 (2024: £30,000).

**THE GOSLING FOUNDATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**For the year ended 31 March 2025**

**Appendix - Comparatives for Grant making year ended 31 March 2024**

The following table analyses the grants into broad categories and by year in which they fall due for payment.

	<b>Paid</b>	<b>Payable</b>	
	<b>2024</b>	<b>2024-25</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Royal Navy/Royal Marines (including TriService/Sea Cadets)</b>			
Sea Cadet Fund	35,000	-	35,000
HMS Collingwood	2,300	-	2,300
30 Cdo IX Gp RM	5,000	-	5,000
The Maritime Foundation (Maritime Media Awards)	6,000	-	6,000
Stockton-on-Tees Sea Cadet Corps	8,639	-	8,639
Kilkeel Sea Cadets	8,540	-	8,540
HMS Sultan	4,500	-	4,500
Sea Cadet Fund	25,000	25,000	50,000
Trinity House Maritime Charity	17,000	-	17,000
HMS Pembroke (First Mine Counter Measures Squadron - S	600	-	600
Marine Society and Sea Cadets	50,000	100,000	150,000
White Ensign Association (September Meeting Expenses)	20,000	-	20,000
HMS Scott	3,800	-	3,800
Yes, UK Naval Support Facility	5,000	-	5,000
RNAS Yeovilton	2,000	-	2,000
824 NAS, RNAS Culdrose	2,000	-	2,000
White Ensign Association (Trafalgar Dinner)	10,000	-	10,000
Milford Haven Unit 564 of the Sea Cadet Corps	10,000	-	10,000
HMS Sultan (Matterhorn)	4,000	-	4,000
Eastern Region Football Team	2,800	-	2,800
HMS Sultan (ramp)	5,000	-	5,000
HMS Artful	10,000	-	10,000
HMS Naval Servicewomen's Network	10,000	-	10,000
Cadet Vocational College	10,000	-	10,000
UKSC Chicksands	500	-	500
RN Adventurous Training Team (SHAPE)	1,500	-	1,500
Northwood Officers' Mess	1,200	-	1,200
MCM2 Crew 5 (HMS Chiddingfold)	10,000	-	10,000
HMS Sultan (Remembrance Weekend)	2,500	-	2,500
<b>Subtotal carried forward</b>	<b>272,879</b>	<b>125,000</b>	<b>397,879</b>

**THE GOSLING FOUNDATION LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****For the year ended 31 March 2025**

	<b>Paid</b>	<b>Payable</b>	
	<b>2024</b>	<b>2024-25</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Subtotal brought forward</b>	<b>272,879</b>	<b>125,000</b>	<b>397,879</b>
RN Race Diversity Network (HMS Excellent)	3,800	-	3,800
1710 NAS	10,000	-	10,000
HMS Sultan (Wardroom Christmas Ball)	1,000	-	1,000
RM Band Scotland	1,000	-	1,000
HMS President	1,650	-	1,650
White Ensign Association (for staff training)	-	10,000	10,000
HMS Excellent (Hons/NEDS, Strategic Engagement Team, Naval	4,000	-	4,000
HMS Excellent Wardroom Mess	1,000	-	1,000
HMS Excellent Senior NCOs Mess	1,000	-	1,000
HMS Excellent Welfare Fund	1,000	-	1,000
Sea Cadet Fund	20,000	-	20,000
Coastal Forces Squadron	1,500	-	1,500
HMS Vigilant	10,000	-	10,000
BRNC Dartmouth	6,000	-	6,000
HMS Ferret	1,120	-	1,120
HMS Sultan (pool table)	3,000	-	3,000
University RN Unit URNU Solent	6,000	-	6,000
Royal Navy Field Gun Association	23,076	-	23,076
HMS Ledbury	8,000	-	8,000
MAG, 846 Naval Air Squadron	2,000	-	2,000
HMS Collingwood	-	25,000	25,000
RM Band Collingwood	-	905	905
RMA: The Royal Marines Charity	-	10,000	10,000
814 Naval Air Squadron (RNAS Culdrose)	-	700	700
RNAS Yeovilton (Culdrose)	-	2,500	2,500
SSAFA	50,000	-	50,000
Naval Children's Charity	-	10,000	10,000
White Ensign Association: D-Day 80th Anniversary Dinner	-	20,000	20,000
	<b>428,025</b>	<b>204,105</b>	<b>632,130</b>

**THE GOSLING FOUNDATION LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****For the year ended 31 March 2025**

	<b>Paid</b>	<b>Payable</b>	
	<b>2024</b>	<b>2024-25</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Youth</b>			
The Green Team	10,000	-	10,000
DigiLocal CIO	10,000	-	10,000
Sports Connections Foundation	10,000	-	10,000
A.P.E. Project CIC	5,000	-	5,000
Lancashire School Sailing Association	5,160	-	5,160
Cheddington Scout Group	10,000	-	10,000
Chailey Heritage Foundation	5,000	-	5,000
The Brilliant Club	25,000	-	25,000
North of England Activities and Training	10,000	-	10,000
Our Community Foundation	5,000	-	5,000
KEEN	5,544	-	5,544
Rock UK	5,000	-	5,000
Intermission Youth	20,000	-	20,000
Denewulf District Scout Council	6,000	-	6,000
Felix Project	5,000	-	5,000
Magpie Dance	6,000	-	6,000
TRAYE	5,000	-	5,000
The Lord's Taverners	2,500	-	2,500
Engineering Development Trust	5,000	-	5,000
Parasol Project	4,035	-	4,035
The Jericho Foundation	20,000	-	20,000
Youth & Community Connexions	5,000	-	5,000
Door 84	5,000	-	5,000
Families United Network	5,000	-	5,000
Norton Hall Children and Family Centre	5,000	-	5,000
Resurgo Trust	10,000	-	10,000
Urban Uprising	10,000	-	10,000
Little Gate Farm	30,000	-	30,000
Foreland Fields School	30,000	-	30,000
Treasured Moments	5,000	-	5,000
Prospex	20,000	-	20,000
<b>Subtotal carried forward</b>	<b>304,239</b>	<b>-</b>	<b>304,239</b>

**THE GOSLING FOUNDATION LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****For the year ended 31 March 2025**

	<b>Paid</b>	<b>Payable</b>	
	<b>2024</b>	<b>2024-25</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Subtotal brought forward</b>	<b>304,239</b>	<b>-</b>	<b>304,239</b>
Ruth Strauss Foundation	5,000	-	5,000
Future Frontiers	50,000	-	50,000
Northern Powerhouse Boxing Academy	-	10,000	10,000
Bloomsbury Football Foundation	10,000	-	10,000
Young People First	5,000	-	5,000
Helm Training	10,000	-	10,000
Loughborough Junction Action Group	10,000	-	10,000
Career Ready	-	15,000	15,000
1st Dromore Scouts Newry	20,000	-	20,000
Chichester City Centre Drop-In (The Bell Tower)	10,000	-	10,000
AFK	5,000	-	5,000
Wycombe Food Hub	2,500	-	2,500
Young Bristol	10,000	-	10,000
1st Great Horwood Scout Group	-	10,000	10,000
Tutors United	5,000	-	5,000
Ipswich Unit 195 of the Sea Cadet Corps	-	12,500	12,500
S Pinter Youth Project	5,000	-	5,000
SNAAP	-	10,000	10,000
South Bristol Youth	5,000	-	5,000
Building Self-Belief CIO	10,000	-	10,000
Azamrah Youth Club	5,000	-	5,000
Stafford Brigades Youth Band	5,000	-	5,000
1st Stretford (Longford) Scout Group	-	35,000	35,000
Square Peg Activities Limited	10,000	-	10,000
Friendship Café Ltd	5,012	-	5,012
Collyhurst and Moston Boxing Club	15,000	-	15,000
The Outrunners	2,500	-	2,500
Greater Manchester Youth Network	8,500	-	8,500
Priority Youth Project	5,000	-	5,000
Sal's Shoes	15,000	-	15,000
Ride High	10,000	-	10,000
<b>Subtotal carried forward</b>	<b>547,751</b>	<b>92,500</b>	<b>640,251</b>

**THE GOSLING FOUNDATION LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****For the year ended 31 March 2025**

	<b>Paid</b>	<b>Payable</b>	
	<b>2024</b>	<b>2024-25</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Subtotal brought forward</b>	<b>547,751</b>	<b>92,500</b>	<b>640,251</b>
Young Leicestershire	5,000	-	5,000
The Feathers Association	20,000	-	20,000
WAVE Adventure	-	15,000	15,000
Love Rowing (British Rowing Charitable Foundation)	5,000	-	5,000
SNOOSC	2,625	-	2,625
Fulham Reach Boat Club	7,500	-	7,500
Short Football CIC	5,000	-	5,000
Ospreys Wheelchair Rugby	6,750	-	6,750
Youth Adventure Trust	7,460	-	7,460
Me2 Club	7,400	-	7,400
Shipwrights' Charitable Fund	-	200,000	200,000
Basecamp Adventure Trust	17,765	-	17,765
SALTO Gymnastics Charitable Foundation	-	20,000	20,000
Outward Bound	200,000	-	200,000
Fight for Sight/Vision Foundation	-	50,000	50,000
Royal Navy Association Football	-	8,000	8,000
Wolverhampton Youth Zone	5,000	-	5,000
Oasis Warndon Community Hub	5,000	5,000	10,000
RONA Trust	75,000	-	75,000
The Rose Theatre, Kingston	125,000	250,000	375,000
LinkAble	-	10,000	10,000
Exmouth Beach Rescue Club	5,000	-	5,000
Bedgrove Residents & Community Association	5,000	-	5,000
Oi Musica	-	7,500	7,500
The Guide Association	-	40,000	40,000
Ayr Unit (No 17) of the Sea Cadet Corps	-	20,000	20,000
Rugby Portobello Trust	-	7,500	7,500
The Harrow Club	-	7,500	7,500
The Kensington & Chelsea Foundation	-	10,000	10,000
The Nucleo Foundation	-	5,000	5,000
Believe Achieve CIC	-	5,000	5,000
<b>Subtotal carried forward</b>	<b>1,052,251</b>	<b>753,000</b>	<b>1,805,251</b>

**THE GOSLING FOUNDATION LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****For the year ended 31 March 2025**

	<b>Paid</b>	<b>Payable</b>	
	<b>2024</b>	<b>2024-25</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Subtotal brought forward</b>	<b>1,052,251</b>	<b>753,000</b>	<b>1,805,251</b>
7th St Pancras Guides	-	6,000	6,000
Hearing Dogs for Deaf People	-	10,000	10,000
The Boathouse Youth	-	10,000	10,000
Sheffield and Rotherham Wildlife Trust	-	5,000	5,000
Royal Drawing School	-	15,000	15,000
Discovery Sailing Project	-	25,000	25,000
Wheels for Wellbeing	5,424	-	5,424
Ellen MacArthur Cancer Trust	12,000	-	12,000
Sunshine & Smiles: Leeds Down Syndrome Network	5,000	-	5,000
The Harlequins Foundation	-	10,000	10,000
Sports Alive North West	-	30,000	30,000
Group 64 & Putney Arts Theatre	-	14,688	14,688
FC Darlington Locomotives	-	5,000	5,000
Active Foundation CIC	-	10,000	10,000
Starlight Children's Foundation	-	10,000	10,000
	<b>1,074,675</b>	<b>903,688</b>	<b>1,978,363</b>

**Education**

The Rowdown Inspire to Aspire Foundation	7,500	-	7,500
Tir Coed cyf	6,000	-	6,000
Providence Row	10,000	-	10,000
Surrey Care Trust	10,000	-	10,000
Work Avenue	10,000	20,000	30,000
Exeter Cathedral	50,000	-	50,000
Young People's Puppet Theatre	10,000	-	10,000
City Gateway	10,000	-	10,000
Assisting Berkshire Children (ABC) to read	5,000	-	5,000
JPC Community Farm	5,000	-	5,000
Sunfield Children's Home	-	45,000	45,000
The Mary Rose Trust	7,000	-	7,000
The No Way Trust	5,000	-	5,000
<b>Subtotal carried forward</b>	<b>135,500</b>	<b>65,000</b>	<b>200,500</b>

**THE GOSLING FOUNDATION LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****For the year ended 31 March 2025**

	<b>Paid</b>	<b>Payable</b>	
	<b>2024</b>	<b>2024-25</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Subtotal brought forward</b>	<b>135,500</b>	<b>65,000</b>	<b>200,500</b>
Learning Partnership West CiC	5,800	-	5,800
Team Domenica	7,500	-	7,500
IMarEST	10,000	-	10,000
Whirlow Hall Farm Trust	5,000	-	5,000
Royal Blind Asylum & School (Sight Scotland)	6,500	-	6,500
We the Curious	15,000	-	15,000
UKSA	60,000	-	60,000
Prior's Court Foundation	25,000	-	25,000
On Course Foundation	-	7,180	7,180
Treloar's	20,000	-	20,000
Make Them Smile	-	2,500	2,500
	<b>290,300</b>	<b>74,680</b>	<b>364,980</b>
<b>Other</b>			
Chilterns MS Centre	25,000	25,000	50,000
MPS	30,000	-	30,000
Horatio's Garden	10,000	-	10,000
Kent, Surrey and Sussex Air Ambulance	5,000	-	5,000
Saints and Sinners Charitable Trust	2,500	-	2,500
Chiddingfold PCC	7,000	-	7,000
Horatio's Garden	-	10,000	10,000
St Michael's Hospice	-	10,000	10,000
Macmillan Cancer Support	-	2,000	2,000
The Felix Project	-	5,000	5,000
C4WS Homeless Project	-	1,000	1,000
	<b>79,500</b>	<b>53,000</b>	<b>132,500</b>
	<b>1,872,500</b>	<b>1,235,473</b>	<b>3,107,973</b>
Grants written back in the year	(25,000)	-	(25,000)
<b>Total</b>	<b>1,847,500</b>	<b>1,235,473</b>	<b>3,082,973</b>