

THE MARCE SOCIETY
EXECUTIVE REPORT AND FINANCIAL INFORMATION FOR THE YEAR ENDED 31ST MARCH 2024

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Registered Charity No:

326797

Officers:

Dr. Jennifer Payne (President)
Professor Vivette Glover (Treasurer)
Dr. Crystal Clark (Secretary)
Professor Louise Howard (Immediate Past President)
Dr. Lavinia Lumu (President Elect)

Administrator:

Kelsey Sweeney

Address:

5034A Thoroughbred Lane
Brentwood, TN 37027, USA

Bankers:

Truist
309 22nd Ave. N., Ste. B
Nashville, Tennessee
37203
United States

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The Executive Committee presents its report and accounts for the year ended 31st March 2024.

Aims and Organization

The Society, which is a registered charity, was formed to advance the understanding, prevention and treatment of mental illness related to childbearing.

The Society was founded in January 1980 and registered with the Charity Commission in March 1985 and is governed by its constitution.

The Executives manage the affairs of the Society. The Society employs a part-time administrator.

There are autonomous or semi-autonomous branches in Australasia, Brazil, Canada, France, Germany, Japan, Italy, the Nordic countries, Portugal, Spain, the United States, and the United Kingdom.

Executives

The executives in office during the year are as stated in 'Charity Information'. The appointment of executives is governed by the Constitution of the Society. Election to the Executive Committee is open to any member, proposed and seconded by other members.

Review of Financial Activities and Affairs

At 31st March 2024 the Society had bank balances of £ 51754.40

Reserves

The Charity maintains a reserve invested in a UBS Business Account, designated for shortfalls in the Biennial Conferences and other related expenditures. The Executive Committee endeavor to retain cash equal to one year's expenditure.

Executives' Responsibilities

The executives are obliged under charity law to prepare financial statements for each financial year.

The financial statements must properly present the receipts and payments account for the financial year and its assets and liabilities at the end of that year, and they must comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements. The executives must prepare the financial statements on a going concern basis unless it is inappropriate for the adoption of suitable accounting policies, their consistent use in the financial statements, supported where necessary by reasonable and prudent judgments.

The executives confirm that the above requirements have been complied with in the financial statements.

In addition, the executives are responsible for maintaining adequate accounting records and sufficient internal controls to safeguard the assets of the charity and to prevent and detect fraud or any other irregularities.

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Approval

This report was approved by the Executive Committee.

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	Mar 31, 24	Mar 30, 24	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1-101 • Truist Checking	38,040.77	38,824.47	-783.70
1-103 • Truist Money Market	26,277.20	26,276.98	0.22
Total Checking/Savings	64,317.97	65,101.45	-783.48
Accounts Receivable			
6-000 • Accounts Receivable			
6-201 • A/R - Australasian	-7,103.42	-7,103.42	0.00
6-301 • A/R - Francophone/Belgium	-4,152.00	-4,152.00	0.00
6-401 • A/R - German	-2,280.00	-2,280.00	0.00
Total 6-000 • Accounts Receivable	-13,535.42	-13,535.42	0.00
Total Accounts Receivable	-13,535.42	-13,535.42	0.00
Other Current Assets			
5-100 • UBS Investment Account	116,946.69	116,946.69	0.00
5-200 • Prepaid Expenses - Meetings	98,447.29	98,447.29	0.00
Total Other Current Assets	215,393.98	215,393.98	0.00
Total Current Assets	266,176.53	266,960.01	-783.48
TOTAL ASSETS	266,176.53	266,960.01	-783.48
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
8-501 • Accts Payable - UK/Ireland	-3,797.49	-3,797.49	0.00
8-502 • Accts Payable - Norway Chapter	-2,440.00	-2,440.00	0.00
8-503 • Accts Payable - Japan Chapter	120.00	120.00	0.00
8-504 • Accts Payable - Spain Chapter	-3,080.01	-3,080.01	0.00
8-505 • Accts Payable - Portugal Chapt	120.00	120.00	0.00
Total Accounts Payable	-9,077.50	-9,077.50	0.00
Other Current Liabilities			
2-300 • Deferred Revenue			
2-301 • Member Dues	40,973.34	40,973.34	0.00
Total 2-300 • Deferred Revenue	40,973.34	40,973.34	0.00

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	Total Other Current Liabilities	40,973.34	40,973.34	0.00
Total Current Liabilities		31,895.84	31,895.84	0.00
Total Liabilities		31,895.84	31,895.84	0.00
Equity				
3-100 • Opening Balance Equity		50,838.30	50,838.30	0.00
3-200 • Retained Earnings		-3,099.00	-3,099.00	0.00
3-300 • Unrestricted Net Assets		276,749.37	276,749.37	0.00
Net Income		-90,207.99	-89,424.51	-783.48
Total Equity		234,280.68	235,064.16	-783.48
TOTAL LIABILITIES & EQUITY		266,176.52	266,960.00	-783.48