

**THE MARCE SOCIETY EXECUTIVE COMMITTEE'S REPORT FOR THE YEAR ENDED 31ST
MARCH 2022**

**THE MARCE SOCIETY
EXECUTIVE REPORT AND FINANCIAL INFORMATION FOR THE YEAR ENDED 31ST
MARCH 2022**

Registered Charity No: 326797

Officers: Dr. Jennifer Payne (President)
Professor Vivette Glover (Treasurer)
Mrs. Deborah Sims (Secretary)
Professor Louise Howard (Immediate Past President)
Dr. Lavinia Lumu (President Elect)

Administrator: Megan Pich

Address: 5034A Thoroughbred Lane
Brentwood, TN 37027, USA

Bankers: Truist
309 22nd Ave. N., Ste. B
Nashville, Tennessee
37203
United States

THE MARCE SOCIETY EXECUTIVE COMMITTEE'S REPORT FOR THE YEAR ENDED 31ST MARCH 2022

The Executive Committee presents its report and accounts for the year ended 31st March 2022.

Aims and Organisation

The Society, which is a registered charity, was formed to advance the understanding, prevention and treatment of mental illness related to childbearing.

The Society was founded in January 1980 and registered with the Charity Commission in March 1985 and is governed by its constitution.

The Executives manage the affairs of the Society. The Society employs a part-time administrator.

There are autonomous or semi-autonomous branches in Australasia, Brazil, Canada, France, Germany, Japan, Italy, the Nordic countries, Portugal, Spain, the United States, and the United Kingdom.

Executives

The executives in office during the year are as stated in 'Charity Information'. The appointment of executives is governed by the Constitution of the Society. Election to the Executive Committee is open to any member, proposed and seconded by other members.

Review of Financial Activities and Affairs

At 31st March 2022 the Society had bank balances of £67,919.32.

Reserves

The Charity maintains a reserve invested in a UBS Business Account, designated for shortfalls in the Biennial Conferences and other related expenditures. The Executive Committee endeavor to retain cash equal to one year's expenditure.

Executives' Responsibilities

The executives are obliged under charity law to prepare financial statements for each financial year.

The financial statements must properly present the receipts and payments account for the financial year and its assets and liabilities at the end of that year, and they must comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements. The executives must prepare the financial statements on a going concern basis unless it is inappropriate for the adoption of suitable accounting policies, their consistent use in the financial statements, supported where necessary by reasonable and prudent judgments.

The executives confirm that the above requirements have been complied with in the financial statements.

In addition, the executives are responsible for maintaining adequate accounting records and sufficient internal controls to safeguard the assets of the charity and to prevent and detect fraud or any other irregularities.

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MARCH 2022**

Approval

This report was approved by the Executive Committee on 20 December 2022 and signed on their behalf.

A handwritten signature in dark ink, appearing to read 'Vivette Glover', is enclosed within a light gray rectangular border. The signature is fluid and cursive, with the first name 'Vivette' written in a larger, more prominent script than the last name 'Glover'.

Professor Vivette Glover

The Marce Society

Balance Sheet Previous Year Comparison

As of March 31, 2022

	Mar 31, 22	Mar 31, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1-101 · SunTrust Checking	82,899.60	21,886.39	61,013.21	278.77%
1-103 · SunTrust Money Market	26,271.95	26,269.33	2.62	0.01%
Total Checking/Savings	109,171.55	48,155.72	61,015.83	126.71%
Accounts Receivable				
6-000 · Accounts Receivable				
6-601 · AR - MONA	8,190.00	7,260.00	930.00	12.81%
6-201 · A/R - Australasian	7,802.00	4,068.00	3,734.00	91.79%
6-301 · A/R - Francophone/Belgium	2,465.00	2,122.00	343.00	16.16%
6-401 · A/R - German	0.00	2,313.00	-2,313.00	-100.0%
6-501 · A.R - Italian	1,110.00	1,110.00	0.00	0.0%
6-000 · Accounts Receivable - Other	0.00	81,458.15	-81,458.15	-100.0%
Total 6-000 · Accounts Receivable	19,567.00	98,331.15	-78,764.15	-80.1%
Total Accounts Receivable	19,567.00	98,331.15	-78,764.15	-80.1%
Other Current Assets				
UBS Investment Account	69,717.87	68,069.65	1,648.22	2.42%
Prepaid Expenses - Meetings	61,924.28	61,924.28	0.00	0.0%
Total Other Current Assets	131,642.15	129,993.93	1,648.22	1.27%
Total Current Assets	260,380.70	276,480.80	-16,100.10	-5.82%
TOTAL ASSETS	260,380.70	276,480.80	-16,100.10	-5.82%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
8-505 · Accts Payable - Portugese Chapt	1,170.00	510.00	660.00	129.41%
8-504 · Accts Payable - Spanish Chapter	960.00	2,370.00	-1,410.00	-59.49%
8-501 · Accts Payable-UK/Ireland	4,739.98	2,159.98	2,580.00	119.45%
8-502 · Accts Payable - Nordic Chapter	1,710.00	480.00	1,230.00	256.25%
8-503 · Accts Payable JRG Chapter	900.00	690.00	210.00	30.44%
20000 · Accounts Payable	218.03	172.92	45.11	26.09%
Total Accounts Payable	9,698.01	6,382.90	3,315.11	51.94%
Other Current Liabilities				
2-300 · Deferred Revenue				
2-301 · Member Dues	14,655.00	10,545.00	4,110.00	38.98%
Total 2-300 · Deferred Revenue	14,655.00	10,545.00	4,110.00	38.98%
Total Other Current Liabilities	14,655.00	10,545.00	4,110.00	38.98%
Total Current Liabilities	24,353.01	16,927.90	7,425.11	43.86%
Total Liabilities	24,353.01	16,927.90	7,425.11	43.86%
Equity				
Opening Balance Equity	50,838.30	50,838.30	0.00	0.0%
Retained Earnings	-3,099.00	-3,099.00	0.00	0.0%
Unrestricted Net Assets	211,813.59	140,416.51	71,397.08	50.85%
Net Income	-23,525.21	71,397.08	-94,922.29	-132.95%
Total Equity	236,027.68	259,552.89	-23,525.21	-9.06%
TOTAL LIABILITIES & EQUITY	260,380.69	276,480.79	-16,100.10	-5.82%

The Marce Society
Balance Sheet Previous Year Comparison
As of March 31, 2022