

LILLIE JOHNSON CHARITABLE TRUST

England & Wales · Charity number 326761

Details

Status Registered

Legal form Trust

Registered 1985-01-07

Register [View on the Charity Commission register](#)

Contact

Address 39 Rodbourne Road
Birmingham
B17 0PN

Phone 07854175530

Email john.w.desmond@googlemail.com

Activities

Objects: TO PAY OR APPLY THE INCOME OF THE TRUST FUND AND ALSO SO MUCH OF THE CAPITAL OF THE TRUST FUND AS THE SETTLOR MAY FROM TIME TO TIME DIRECT OR APPROVE TO SUCH CHARITIES OR FOR SUCH CHARITABLE PURPOSES AND IN SUCH PROPORTIONS AND IN SUCH MANNER AND SUBJECT TO SUCH TERMS AND CONDITIONS AS THE SETTLOR MAY FROM TIME TO TIME DETERMINE AND SUBJECT TO AND IN DEFAULT OF ANY SUCH DIRECTION AND INSOFAR AS SUCH DIRECTION MAY NOT EXTEND THEN AS THE TRUSTEES IN THEIR UNCONTROLLED DISCRETION DETERMINE AND AFTER THE DEATH OF THE SETTLOR TO APPLY THE CAPITAL AND INCOME IN THE SAME MANNER AS THE TRUSTEES MAY IN THEIR UNCONTROLLED DISCRETION DETERMINE. SEE DEED FOR FURTHER DETAILS.

Activities: Making Donations for Charitable Purposes

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£233,396	£188,161	-	-
2024-04-05	£212,543	£243,289	-	-
2023-04-05	£204,789	£239,893	-	-
2022-04-05	£172,046	£232,780	-	-
2021-04-05	£166,561	£176,413	-	-

Trustees

Name	Role	Appointed
ALASTAIR MICHAEL JAMES LYTTLE		2021-03-22
DANIEL BENJAMIN ADAMS		2021-03-22
JOHN WILLIAM DESMOND		
LYNN BROOKES		2021-03-22
VERENA CAROL ADAMS		
VICTOR MICHAEL CLEMENTS LYTTLE FCA		

LILLIE JOHNSON CHARITABLE TRUST

England & Wales - Charity number 326761

Accounts

LILLIE JOHNSON CHARITABLE TRUST

TRUSTEES REPORT AND ACCOUNTS

for the year ended

5 April 2025

LILLIE JOHNSON CHARITABLE TRUST

CHARITY INFORMATION

TRUSTEES	V M C Lyttle FCA J W Desmond Mrs V C Adams A J M Lyttle Mrs L Brookes D B Adams
CHARITY NUMBER	326761
CHARITY OFFICES	39 Rodbourne Road Harborne Birmingham B17 0PN
BANKERS	HSBC Plc 130 New Street Birmingham B2 4JU
SOLICITORS	Tyndallwoods 29 Woodbourne Road Edgbaston Birmingham B17 8BY
STOCKBROKERS	Quilter Cheviot Two, Snowhill Snowhill Queensway Birmingham B4 6GA Evelyn Partners 103 Colmore Row Birmingham B3 3AG
AUDITORS	Barnett Ravenscroft Limited Chartered Accountants and Registered Auditors 13 Portland Road Edgbaston Birmingham B16 9HN

LILLIE JOHNSON CHARITABLE TRUST

TRUSTEES' REPORT

for the year ended 5 April 2025

TRUSTEES

The Trustees named on page 1 have served throughout the year. Appointment of Trustees is governed by the Trust Deed of the Charity. The power of appointing new or additional Trustees is vested in the surviving or continuing Trustees following the resignation or death of an existing Trustee.

INVESTMENT POWERS

The Trust Deed authorises the Trustees to make and hold investments using the General Funds of the Charity.

OBJECTS OF THE CHARITY

The charity is constituted by the Trust Deed and its object is the making of donations for charitable purposes. All decisions regarding donations are made in accordance with the terms of the Trust Deed.

RESERVES

The Trustees seek to maintain reserves at a level sufficient to meet any further call upon the Charity. The major portion of the Reserves are invested as and when the market is suitable so as to increase the income of the Charity.

ANNUAL REVIEW

The income for the year has increased by £20,853 . The value of the Stock Exchange Investments have increased by 7%.

DONATIONS

The Trustees confirm that they have paid due regard to the terms stated in the Trust Deed and to the guidance given by the Charity Commission on donations. A list of the organisations supported in furtherance of the aims of the Charity is given on pages 9 and 12 of these financial statements. All donations given are considered by the Trustees to be for public benefit.

RISK ASSESSMENT

The Trustees have examined the major strategic and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

LILLIE JOHNSON CHARITABLE TRUST

TRUSTEES' REPORT

for the year ended 5 April 2025

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, The Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resource, including income and expenditure, of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

Barnett Ravenscroft Limited were appointed auditors having expressed their willingness to continue and are reappointed for the current year.

APPROVAL

Approved by the Trustees on 7 November 2025 and signed on its behalf by :

V M C LYTTLE

Trustee

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES

for the year ended 5 April 2025

OPINION

We have audited the financial statements of Lillie Johnson Charitable Trust (the 'charity') for the year ended 5 April 2025 which comprise the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where ;

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report , other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES - continued

for the year ended 5 April 2025

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

for the year ended 5 April 2025

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Gold (Senior Statutory Auditor)

**For and on behalf of
Barnett Ravenscroft Limited
Chartered Accountants and
Statutory Auditors**

**13 Portland Road
Edgbaston
Birmingham
B16 9HN**

Date: 7 November 2025

LILLIE JOHNSON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 5 April 2025

INCOMING RESOURCES	Notes	Unrestricted Funds	
		2025	2024
Incoming resources from generated funds :			
Investment Income	2	197,961	175,844
Loan Interest		4,545	5,379
Rents from Property		30,890	31,320
Total incoming resources		<u>233,396</u>	<u>212,543</u>
RESOURCES EXPENDED			
Charitable Activities	3	164,740	205,596
Costs of Generating Funds	4	13,461	27,327
Governance Cost	5	9,961	10,366
Total resource expended		<u>188,161</u>	<u>243,289</u>
NET SURPLUS/ (DEFICIT) FOR THE YEAR		<u>45,235</u>	<u>(30,746)</u>
STATEMENT OF OTHER RECOGNISED GAINS			
Nets urplus/ (deficit) for the year		45,235	(30,746)
Investment Gains/(Losses)			
Realised		-	3,529
Unrealised		389,446	(166,686)
Net movement in funds in year		<u>434,681</u>	<u>(193,903)</u>
Funds brought forward		7,245,361	7,439,264
Funds carried forward		<u>7,680,042</u>	<u>7,245,361</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

The notes on pages 9 to 11 form part of these accounts

LILLIE JOHNSON CHARITABLE TRUST

BALANCE SHEET

for the year ended 5 April 2025

	Notes	2025	2024
FIXED ASSETS			
Investments	6	6,322,016	5,891,181
Investment Properties	7	1,124,490	1,124,490
CURRENT ASSETS			
Debtors	8	149,421	180,655
Cash at Bank		<u>87,732</u>	<u>52,521</u>
		<u>237,154</u>	<u>233,176</u>
CURRENT LIABILITIES			
Creditors	9	<u>3,618</u>	<u>3,486</u>
NET CURRENT ASSETS		233,536	- 229,690
NET ASSETS		<u>7,680,042</u>	<u>7,245,361</u>
FUNDS			
Unrestricted Fund		<u>7,680,042</u>	<u>7,245,361</u>

The financial statements were approved by the trustees on 7 November 2025 and signed on its behalf by

V M C LYTTLE
Trustee

The notes on pages 9 to 12 form part of these accounts

1. ACCOUNTING POLICIES

a Accounting convention

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Charities Act 2011.

b Income

Interest from bank deposits and income from investments is brought to the credit of the Statement of Financial Activities when it is received by the Charity.

c Resources expended

Expenditure on charitable activities, governance and generating funds is recognised on an accruals basis.

Grants payable are recognised within the year in which payments have been approved

d Value Added Tax

Value added tax is not recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.

e Governance Cost

Expenditure on management and administration of the Charity.

f Investments

Stock Exchange Investments are Market Value £6,322,016 (2024 : £5,891,180), at the Balance Sheet date.

Historical Cost ##### (2024 : £5,752,960), at the Balance Sheet date.

Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

2. INVESTMENT INCOME

	2025	2024
Listed Stock Exchange Investments	<u>197,961</u>	<u>175,844</u>

LILLIE JOHNSON CHARITABLE TRUST
NOTES TO THE ACCOUNTS
for the year ended 5 April 2025

3. DONATIONS PAID DURING YEAR	2025	2024
	£	£
Acorns	1,000	-
Ambulance Staff Charity	1,000	1,000
Birmingham Childrens Hospital	1,000	-
BBS UK	-	1,000
Benedetti Foundation	-	1,000
Bentley Beginning	-	1,000
Birmingham Youth Theatre	5,000	5,000
Blesma	1,000	1,000
Blind Veterans UK	1,000	-
Brain Tumour Research	1,000	2,000
BRAHMA	1,000	-
British Wireless For The Blind	1,000	2,000
Caudwell Children	1,000	-
Carers Trust	-	1,000
Childhood Eye Cancer	-	1,000
Children Liver Disease	-	1,000
Country Air Ambulance	-	1,000
Crackerjacks	-	1,000
Deafblind	1,000	1,000
Dudley Lodge	1,000	-
Edwards Trust	1,000	1,000
Family Care Trust	2,500	2,000
Fitzroy	1,000	-
Edgbaston Archery + Lawn Tennis Society	-	3,100
The Foundation	-	1,000
Funky Kids	-	1,000
Harborne Family Carnival	-	2,000
Happy Day	-	1,000
Help Harry	1,000	-
Help for Hereos	1,000	-
Henley In Arden Pre School	-	1,000
Homestart	1,000	-
Hurdle	-	1,000
Jaid School	-	1,500
Karis Neighbour Scheme	1,000	-
Kemp	1,000	-
Kids	-	1,019
Kids Cancer Charity	-	1,000
Kingswood Trust	1,000	-
Kemp Hospital	-	1,000
L.E.C. Worcester	35,000	35,000
Little Hearts Matter	1,000	-
Lord Mayors Charity Quiz Fund	1,500	1,500
Lupus UK	1,000	1,000
Macmillan Cancer	1,000	-
Macmillan Nurses	1,000	-
Macs	-	1,000
Marches Family Network	-	1,000
Mary Stevens Hospice	1,000	-
Mcintyre	-	1,000
Mercia Therapy	1,000	-
Misfits Music	1,000	1,000
Myton Hospice	-	1,000
Carried forward	<u>70,000</u>	<u>80,119</u>

LILLIE JOHNSON CHARITABLE TRUST
NOTES TO THE ACCOUNTS
for the year ended 5 April 2025

3. DONATIONS PAID DURING YEAR	2025	2024
	£	£
Bought forward	70,000	80,119
Nuneaton & Warks Equestrian	-	1,000
Nurses Lifeline	-	1,000
Parenting Mental Health	-	1,000
Parkinsons	1,000	-
Princes Trust	4,000	4,000
Queen Alexandra Charity	1,000	-
Rethink Mental	1,000	-
Retina UK	1,000	-
Royal National College For The Blind	1,000	1,000
R.N.I.B.	1,000	1,000
Royal College of Anaesthetists	1,000	-
St. Johns Ambulance	1,000	-
Nurses Lifeline	-	1,000
Parenting Mental Health	-	1,000
Services For Education	-	1,000
Shifts MS	1,000	-
Shipston Home	-	1,000
Shine	1,000	1,000
Sightsavers	-	2,000
Solihull Boxing Club	1,000	-
Soundabout	-	1,000
Spark Burntwood	-	1,000
Spinal Injuries Assoc	-	1,000
Stage 2	-	1,000
TAB	1,000	-
Time 4 Hope	1,200	1,200
Tiny Tims Childrens Centre	-	1,000
Tipton Food Bank	-	1,000
Togrther Short Lives	1,000	-
Training Dogs for the Blind	1,000	-
Walsall Society for the Blind	-	-
The Way	-	1,000
West House School	10,000	10,000
West Midlands Care Team	1,000	-
Willow	1,000	1,000
World Cancer Research	1,000	-
Young Lives Vs Cancer	-	1,000
Young People First	1,000	1,000
Youth on Stage	2,000	-
	<u>105,200</u>	<u>117,319</u>
Donations under £1,000 (135)	59,540	90,277
	<u>164,740</u>	<u>207,596</u>
4. COSTS OF GENERATING FUNDS	2025	2024
Property Outgoings	9,824	14,102
Portfolio Management Charge	3,637	13,225
	<u>13,461</u>	<u>27,327</u>

LILLIE JOHNSON CHARITABLE TRUST
NOTES TO THE ACCOUNTS
for the year ended 5 April 2025

5. GOVERNANCE COSTS	2025	2024
Auditors Charges	2,940	2,676
Consultancy Charges	1,100	2,200
Charity Administration Charges	5,800	5,400
Meeting Expenses	60	60
Bank Charges	61	30
	<u>9,961</u>	<u>10,366</u>

No Expenses were reimbursed to the Trustees during the year (2024 - £Nil).

The consultancy charges were made to V M C Lyttle.

The charity administration charges were to J W Desmond.

6. INVESTMENTS	2025	2024
Market Value at 6 April 2024	5,891,180	5,820,581
Acquisitions at Cost	83,134	5,422,531
Disposal Proceeds	(41,744)	(5,188,775)
Realised Gains	-	3,529
Unrealised Gains/(Losses)	389,446	(166,686)
Market Value at 5 April 2025	<u>6,322,016</u>	<u>5,891,180</u>
Cash at Stockbrokers	6,630	6,474
	<u>6,328,646</u>	<u>5,897,654</u>

7. INVESTMENT PROPERTIES	2025	2024
Freehold Properties :		
As at 6 April 2025	<u>1,124,490</u>	<u>1,112,490</u>

The Trustees are of the opinion that the market value of the properties are £1,480,000. However without a professional valuation the trustees do not wish to reflect the revaluation surplus.

8. DEBTORS	2025	2024
Loans	145,456	176,256
Other Debtors	3,965	4,399
	<u>149,421</u>	<u>180,655</u>

9. CREDITORS	2025	2024
Accruals	2,808	2,676
Other	810	810
	<u>3,618</u>	<u>3,486</u>

LILLIE JOHNSON CHARITABLE TRUST

England & Wales - Charity number 326761

Accounts

LILLIE JOHNSON CHARITABLE TRUST

TRUSTEES REPORT AND ACCOUNTS

for the year ended

5 April 2024

LILLIE JOHNSON CHARITABLE TRUST

CHARITY INFORMATION

TRUSTEES	V M C Lyttle FCA J W Desmond Mrs V C Adams A J M Lyttle Mrs L Brookes D B Adams
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LILLIE JOHNSON CHARITABLE TRUST

TRUSTEES' REPORT

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OBJECTS OF THE CHARITY

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RESERVES

The Trustees seek to maintain reserves at a level sufficient to meet any further call upon the Charity. The major portion of the Reserves are invested as and when the market is suitable so as to increase the income of the Charity.

ANNUAL REVIEW

The income for the year has increased by £7,754. The value of the Stock Exchange Investments have increased by 1%.

DONATIONS

The Trustees confirm that they have paid due regard to the terms stated in the Trust Deed and to the guidance given by the Charity Commission on donations. A list of the organisations supported in furtherance of the aims of the Charity is given on pages 9 and 12 of these financial statements. All donations given are considered by the Trustees to be for public benefit.

RISK ASSESSMENT

The Trustees have examined the major strategic and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

LILLIE JOHNSON CHARITABLE TRUST

TRUSTEES' REPORT

for the year ended 5 April 2024

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
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AUDITORS

Barnett Ravenscroft Limited were appointed auditors having expressed their willingness to continue and are reappointed for the current year.

APPROVAL

Approved by the Trustees on 9 August 2024 and signed on its behalf by:


V M C LYTTLE
Trustee

LILLIE JOHNSON CHARITABLE TRUST

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES

for the year ended 5 April 2024

OPINION

We have audited the financial statements of Lillie Johnson Charitable Trust (the 'charity') for the year ended 5 April 2024 which comprise the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where ;

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report , other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

for the year ended 5 April 2024

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES - continued

for the year ended 5 April 2024

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Gold (Senior Statutory Auditor)

**For and on behalf of
Barnett Ravenscroft Limited
Chartered Accountants and
Statutory Auditors**

**13 Portland Road
Edgbaston
Birmingham
B16 9HN**

Date: 9 August 2024

LILLIE JOHNSON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 5 April 2024

INCOMING RESOURCES	Notes	Unrestricted Funds	
		2024	2023
Incoming resources from generated funds :			
Investment Income	2	175,844	172,263
Loan Interest		5,379	1,206
Rents from Property		31,320	31,320
Total incoming resources		<u>212,543</u>	<u>204,789</u>
RESOURCES EXPENDED			
Charitable Activities	3	205,596	186,816
Costs of Generating Funds	4	27,327	42,442
Governance Cost	5	10,366	10,635
Total resource expended		<u>243,289</u>	<u>239,893</u>
NET (DEFICIT) FOR THE YEAR		<u>(30,746)</u>	<u>(35,104)</u>
STATEMENT OF OTHER RECOGNISED GAINS			
Net (deficit) for the year		(30,746)	(35,104)
Investment Gains/(Losses)			
Realised		3,529	2,356
Unrealised		(166,686)	(441,914)
Net movement in funds in year		<u>(193,903)</u>	<u>(474,662)</u>
Funds brought forward		7,439,264	7,913,926
Funds carried forward		<u>7,245,361</u>	<u>7,439,264</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

The notes on pages 9 to 11 form part of these accounts


LILLIE JOHNSON CHARITABLE TRUST

BALANCE SHEET

for the year ended 5 April 2024

	Notes	2024	2023
FIXED ASSETS			
Investments	6	5,891,181	6,204,036
Investment Properties	7	1,124,490	1,124,489
CURRENT ASSETS			
Debtors	8	180,655	56,563
Cash at Bank		52,521	57,662
		<u>233,176</u>	<u>114,225</u>
CURRENT LIABILITIES			
Creditors	9	<u>3,486</u>	<u>3,486</u>
NET CURRENT ASSETS		229,690	- 110,739
NET ASSETS		<u>7,245,361</u>	<u>7,439,264</u>
FUNDS			
Unrestricted Fund		<u>7,245,361</u>	<u>7,439,264</u>

The financial statements were approved by the trustees on 20 November 2024 and signed on its behalf by


V M C LYTTLE
Trustee

The notes on pages 9 to 11 form part of these accounts

LILLIE JOHNSON CHARITABLE TRUST

NOTES TO THE ACCOUNTS

for the year ended 5 April 2024

1. ACCOUNTING POLICIES

a Accounting convention

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Charities Act 2011.

b Income

Interest from bank deposits and income from investments is brought to the credit of the Statement of Financial Activities when it is received by the Charity.

c Resources expended

Expenditure on charitable activities, governance and generating funds is recognised on an accruals basis.

Grants payable are recognised within the year in which payments have been approved

d Value Added Tax

Value added tax is not recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.

e Governance Cost

Expenditure on management and administration of the Charity.

f Investments

Stock Exchange Investments are stated at Market Value £5,891,180 (2023 : £5,820,581), Historical Cost £5,752,960 (2023 : £5,124,405) at the Balance Sheet date. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

2. INVESTMENT INCOME

	2024	2023
Listed Stock Exchange Investments	<u>175,844</u>	<u>172,263</u>

LILLIE JOHNSON CHARITABLE TRUST

NOTES TO THE ACCOUNTS

for the year ended 5 April 2024

3. DONATIONS PAID DURING YEAR

	2024	2023
	£	£
Ambulance Staff Charity	1,000	-
BBS UK	1,000	-
Benedetti Foundation	1,000	-
Bentley Beginning	1,000	-
Birmingham Youth Theatre	5,000	5,000
Blesma	1,000	-
Brain Tumour Research	2,000	-
British Wireless For The Blind	2,000	1,000
Carers Trust	1,000	-
Childhood Eye Cancer	1,000	-
Children Liver Disease	1,000	-
Country Air Ambulance	1,000	-
Crackerjacks	1,000	-
Deafblind	1,000	-
Edwards Trust	1,000	1,000
Family Care Trust	2,000	2,000
Edgbaston Archery + Lawn Tennis Society	3,100	-
The Foundation	1,000	-
Funky Kids	1,000	-
Harborne Family Carnival	2,000	-
Happy Day	1,000	-
Henley In Arden Pre School	1,000	-
Hurdle	1,000	-
Jaid School	1,500	-
Kids	1,019	-
Kids Cancer Charity	1,000	-
Guide Dogs For The Blind	-	1,000
Hampton/Solihull Cricket Club	-	1,200
Kemp Hospital	1,000	-
L.E.C. Worcester	35,000	40,000
Little Hearts Matter	-	1,000
Little Sisters Of The Poor	-	1,000
Lord Mayors Charity Quiz Fund	1,500	1,500
Lupus UK	1,000	-
Macular Society	-	1,000
Marie Curie	-	1,000
Macs	1,000	-
Marches Family Network	1,000	-
Mcintyre	1,000	-
Misfits Music	1,000	-
Myton Hospice	1,000	-
Nuneaton & Warks Equestrian	1,000	-
Nurses Lifeline	1,000	-
Parenting Mental Health	1,000	-
Princes Trust	4,000	4,000
R.N.I.B.	1,000	-
Royal National College For The Blind	1,000	-
St. Johns	-	1,000
St. Pauls School	-	10,000
	<hr/>	<hr/>
Carried forward	89,119	71,700

LILLIE JOHNSON CHARITABLE TRUST**NOTES TO THE ACCOUNTS**

for the year ended 5 April 2024

3. DONATIONS PAID DURING YEAR

	2024	2023
	£	£
Bought forward	89,119	71,700
Services For Education	1,000	-
Shipston Home	1,000	-
Shine	1,000	-
Sightsavers	2,000	-
Soundabout	1,000	-
Spark Burntwood	1,000	-
Spinal Injuries Assoc	1,000	-
Stage 2	1,000	-
Time 4 Hope	1,200	-
Tiny Tims Childrens Centre	1,200	1,200
Tipton Food Bank	1,000	-
Tipton Food Bank	1,000	-
Walsall Society for the Blind	-	1,000
The Way	1,000	-
West House School	10,000	5,000
Willow	1,000	-
Young Lives Vs Cancer	1,000	-
Young People First	1,000	-
	<u>115,319</u>	<u>78,900</u>
Donations under £1,000 (189)	90,277	107,916
Donations to Institutions	<u>205,596</u>	<u>186,816</u>

4. COSTS OF GENERATING FUNDS

	2,024	2023
Property Outgoings	14,102	3,408
Portfolio Management Charge	13,225	39,034
	<u>27,327</u>	<u>42,442</u>

LILLIE JOHNSON CHARITABLE TRUST

NOTES TO THE ACCOUNTS

for the year ended 5 April 2024

5. GOVERNANCE COSTS

	2024	2023
Auditors Charges	2,676	2,832
Consultancy Charges	2,200	2,200
Charity Administration Charges	5,400	5,400
Meeting Expenses	60	120
Bank Charges	30	83
	<u>10,366</u>	<u>10,635</u>

No Expenses were reimbursed to the Trustees during the year (2023 - £Nil).

The consultancy charges were made to V M C Lyttle.

The charity administration charges were to J W Desmond.

6. INVESTMENTS

	2024	2023
Market Value at 6 April 2023	5,820,581	6,431,364
Acquisitions at Cost	5,422,531	940,940
Disposal Proceeds	(5,188,775)	(1,112,165)
Realised Gains	3,529	2,356
Unrealised Gains/(Losses)	(166,686)	(441,914)
Market Value at 5 April 2024	<u>5,891,180</u>	<u>5,820,581</u>
Cash at Stockbrokers	6,474	383,455
	<u>5,897,654</u>	<u>6,204,036</u>

7. INVESTMENT PROPERTIES

	2024	2023
Freehold Properties :		
As at 6 April 2024	<u>1,112,489</u>	<u>1,124,489</u>

The Trustees are of the opinion that the market value of the properties are £1,480,000. However without a professional valuation the trustees do not wish to reflect the revaluation surplus.

8. DEBTORS

	2024	2023
Loans	176,256	50,700
Other Debtors	4,399	5,863
	<u>180,655</u>	<u>56,563</u>

9. CREDITORS

	2024	2023
Accruals	2,676	2,676
Other	810	810
	<u>3,486</u>	<u>3,486</u>

LILLIE JOHNSON CHARITABLE TRUST

England & Wales - Charity number 326761

Accounts

LILLIE JOHNSON CHARITABLE TRUST

TRUSTEES REPORT AND ACCOUNTS

for the year ended

5 April 2023

LILLIE JOHNSON CHARITABLE TRUST

CHARITY INFORMATION

TRUSTEES	V M C Lyttle FCA J W Desmond Mrs V C Adams A J M Lyttle Mrs L Brookes D B Adams
CHARITY NUMBER	326761
CHARITY OFFICES	39 Rodbourne Road Harborne Birmingham B17 0PN
BANKERS	HSBC Plc 130 New Street Birmingham B2 4JU
SOLICITORS	Tyndallwoods 29 Woodbourne Road Edgbaston Birmingham B17 8BY
STOCKBROKERS	Quilter Cheviot Two, Snowhill Snowhill Queensway Birmingham B4 6GA Evelyn Partners 103 Colmore Row Birmingham B3 3AG
AUDITORS	Barnett Ravenscroft Limited Chartered Accountants and Registered Auditors 13 Portland Road Edgbaston Birmingham B16 9HN

LILLIE JOHNSON CHARITABLE TRUST

TRUSTEES' REPORT

for the year ended 5 April 2023

TRUSTEES

The Trustees named on page 1 have served throughout the year. Appointment of Trustees is governed by the Trust Deed of the Charity. The power of appointing new or additional Trustees is vested in the surviving or continuing Trustees following the resignation or death of an existing Trustee.

INVESTMENT POWERS

The Trust Deed authorises the Trustees to make and hold investments using the General Funds of the Charity.

OBJECTS OF THE CHARITY

The charity is constituted by the Trust Deed and its object is the making of donations for charitable purposes. All decisions regarding donations are made in accordance with the terms of the Trust Deed.

RESERVES

The Trustees seek to maintain reserves at a level sufficient to meet any further call upon the Charity. The major portion of the Reserves are invested as and when the market is suitable so as to increase the income of the Charity.

ANNUAL REVIEW

The income for the year has increased by £32,743. The value of the Stock Exchange Investments have decreased by 7.16%.

DONATIONS

The Trustees confirm that they have paid due regard to the terms stated in the Trust Deed and to the guidance given by the Charity Commission on donations. A list of the organisations supported in furtherance of the aims of the Charity is given on pages 9 and 11 of these financial statements. All donations given are considered by the Trustees to be for public benefit.

RISK ASSESSMENT

The Trustees have examined the major strategic and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

LILLIE JOHNSON CHARITABLE TRUST

TRUSTEES' REPORT

for the year ended 5 April 2023

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, The Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resource, including income and expenditure, of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

Barnett Ravenscroft Limited were appointed auditors having expressed their willingness to continue and are reappointed for the current year.

APPROVAL

Approved by the Trustees on 20 November 2023 and signed on its behalf by :

V M C LYTTLE
Trustee

for the year ended 5 April 2023

OPINION

We have audited the financial statements of Lillie Johnson Charitable Trust (the 'charity') for the year ended 5 April 2023 which comprise the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2023, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where ;

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report , other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

for the year ended 5 April 2023

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

for the year ended 5 April 2023

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Gold (Senior Statutory Auditor)
For and on behalf of
Barnett Ravenscroft Limited
Chartered Accountants and
Statutory Auditors

13 Portland Road
Edgbaston
Birmingham
B16 9HN

Date: 20 November 2023

LILLIE JOHNSON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 5 April 2023

INCOMING RESOURCES	Notes	Unrestricted Funds	
		2023	2022
Incoming resources from generated funds :			
Investment Income	2	172,263	138,950
Loan Interest		1,206	1,776
Rents from Property		31,320	31,320
Total incoming resources		<u>204,789</u>	<u>172,046</u>
RESOURCES EXPENDED			
Charitable Activities	3	186,816	176,036
Costs of Generating Funds	4	42,442	46,344
Governance Cost	5	10,635	10,400
Total resource expended		<u>239,893</u>	<u>232,780</u>
NET (DEFICIT) FOR THE YEAR		<u>(35,104)</u>	<u>(60,734)</u>
STATEMENT OF OTHER RECOGNISED GAINS			
Net (deficit) for the year		(35,104)	(60,734)
Investment Gains/(Losses)			
Realised		2,356	462,470
Unrealised		(441,914)	(209,387)
Net movement in funds in year		<u>(474,662)</u>	<u>192,349</u>
Funds brought forward		7,913,926	7,721,577
Funds carried forward		<u>7,439,264</u>	<u>7,913,926</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

The notes on pages 9 to 11 form part of these accounts

LILLIE JOHNSON CHARITABLE TRUST

BALANCE SHEET

for the year ended 5 April 2023

	Notes	2023	2022
FIXED ASSETS			
Investments		6,204,036	6,682,627
Investment Properties		1,124,489	1,124,489
CURRENT ASSETS			
Debtors	56,563	62,820	
Cash at Bank	57,662	47,320	
	<u>114,225</u>	<u>110,140</u>	
CURRENT LIABILITIES			
Creditors	<u>3,486</u>	<u>3,330</u>	
NET CURRENT ASSETS		110,739	106,810
NET ASSETS		<u>7,439,264</u>	<u>7,913,926</u>
FUNDS			
Unrestricted Fund		<u>7,439,264</u>	<u>7,913,926</u>

The financial statements were approved by the trustees on 20 November 2023 and signed on its behalf by

V M C LYTTLE
Trustee

The notes on pages 9 to 11 form part of these accounts

NOTES TO THE ACCOUNTS

for the year ended 5 April 2023

1. ACCOUNTING POLICIES

a Accounting convention

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Charities Act 2011.

b Income

Interest from bank deposits and income from investments is brought to the credit of the Statement of Financial Activities when it is received by the Charity.

c Resources expended

Expenditure on charitable activities, governance and generating funds is recognised on an accruals basis.

Grants payable are recognised within the year in which payments have been approved

d Value Added Tax

Value added tax is not recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.

e Governance Cost

Expenditure on management and administration of the Charity.

f Investments

Stock Exchange Investments are stated at Market Value £5,820,581 (2022 : £6,099,651), Historical Cost £5,119,152 (2022 : £5,290,765) at the Balance Sheet date. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

2. INVESTMENT INCOME

	2023	2022
Listed Stock Exchange Investments	<u>172,263</u>	<u>138,950</u>

LILLIE JOHNSON CHARITABLE TRUST

NOTES TO THE ACCOUNTS

for the year ended 5 April 2023

3. DONATIONS PAID DURING YEAR	2023	2022
Acorns Hospice	-	1,000
Birmingham St. Mary's Hospice	-	2,000
Birmingham Youth Theatre	5,000	5,000
Blood Pressure UK	-	1,000
Bowel Cancer	-	1,000
Brain Tumour Support	-	1,000
British Wireless For The Blind	1,000	-
Edwards Trust	1,000	1,000
Family Care Trust	2,000	-
Guide Dogs For The Blind	1,000	-
Hampton/Solihull Cricket Club	1,200	-
Home Start	-	1,000
Kemp Hospital	-	1,000
L.E.C. Worcester	40,000	40,000
Little Hearts Matter	1,000	1,000
Little Sisters Of The Poor	1,000	-
Lord Mayors Charity Quiz Fund	1,500	1,500
Macular Society	1,000	-
Marie Curie	1,000	1,000
Mary Stevens Hospice	-	1,000
Primrose Hospice	-	1,000
Princes Trust	4,000	4,000
R.N.I.B.	-	-
R.S.B.C.	-	1,000
St. Johns	1,000	1,000
St. Pauls School	10,000	-
Swift	-	1,000
Time 4 Hope	1,200	1,200
Walsall Society for the Blind	1,000	1,000
Warwickshire Vision Support	-	1,000
West House School	5,000	10,000
	<u>78,900</u>	<u>79,700</u>
Donations under £1,000 (228)	107,916	96,336
	<u>186,816</u>	<u>176,036</u>
4. COSTS OF GENERATING FUNDS	2023	2022
Property Outgoings	3,408	5,351
Portfolio Management Charge	39,034	40,993
	<u>42,442</u>	<u>46,344</u>

NOTES TO THE ACCOUNTS

for the year ended 5 April 2023

5. GOVERNANCE COSTS	2023	2022
Auditors Charges	2,832	2,520
Consultancy Charges	2,200	2,320
Charity Administration Charges	5,400	5,400
Meeting Expenses	120	165
Bank Charges	83	(5)
	<u>10,635</u>	<u>10,400</u>

No Expenses were reimbursed to the Trustees during the year (2022 - £Nil).

The consultancy charges were made to V M C Lyttle.

The charity administration charges were to J W Desmond.

6. INVESTMENTS	2023	2022
Market Value at 6 April 2022	6,431,364	6,197,541
Acquisitions at Cost	940,940	1,177,860
Disposal Proceeds	(1,112,165)	(1,197,120)
Realised Gains	2,356	462,470
Unrealised Gains/(Losses)	(441,914)	(209,387)
Market Value at 5 April 2023	<u>5,820,581</u>	<u>6,431,364</u>
Cash at Stockbrokers	<u>383,455</u>	<u>251,263</u>
	<u>6,204,036</u>	<u>6,682,627</u>

7. INVESTMENT PROPERTIES	2023	2022
Freehold Properties :		
As at 6 April 2022	<u>1,124,489</u>	<u>1,124,489</u>

The Trustees are of the opinion that the market value of the properties are £1,480,000. However without a professional valuation the trustees do not wish to reflect the revaluation surplus.

8. DEBTORS	2023	2022
Loans	50,700	55,884
Other Debtors	5,863	6,936
	<u>56,563</u>	<u>62,820</u>

9. CREDITORS	2023	2022
Accruals	2,676	2,520
Other	810	810
	<u>3,486</u>	<u>3,330</u>

LILLIE JOHNSON CHARITABLE TRUST

England & Wales - Charity number 326761

Accounts

LILLIE JOHNSON CHARITABLE TRUST

TRUSTEES REPORT AND ACCOUNTS

for the year ended

5 April 2022

LILLIE JOHNSON CHARITABLE TRUST

CHARITY INFORMATION

TRUSTEES	V M C Lyttle FCA J W Desmond Mrs V C Adams A J M Lyttle Mrs L Brooks D B Adams
CHARITY NUMBER	326761
CHARITY OFFICES	39 Rodbourne Road Harborne Birmingham B17 0PN
BANKERS	HSBC Plc 130 New Street Birmingham B2 4JU
SOLICITORS	Tyndallwoods 29 Woodbourne Road Edgbaston Birmingham B17 8BY
STOCKBROKERS	Quilter Cheviot Two, Snowhill Snowhill Queensway Birmingham B4 6GA Evelyn Patners 103 Colmore Row Birmingham B3 3AG
AUDITORS	Barnett Ravenscroft Limited Chartered Accountants and Registered Auditors 13 Portland Road Edgbaston Birmingham B16 9HN

LILLIE JOHNSON CHARITABLE TRUST

TRUSTEES' REPORT

for the year ended 5 April 2022

TRUSTEES

The Trustees named on page 1 have served throughout the year . Appointment of Trustees is governed by the Trust Deed of the Charity. The power of appointing new or additional Trustees is vested in the surviving or continuing Trustees following the resignation or death of an existing Trustee.

INVESTMENT POWERS

The Trust Deed authorises the Trustees to make and hold investments using the General Funds of the Charity.

OBJECTS OF THE CHARITY

The charity is constituted by the Trust Deed and its object is the making of donations for the charitable purposes. All decisions regarding donations are made in accordance with the terms of the Trust Deed.

RESERVES

The Trustees seek to maintain reserves at a level sufficient to meet any further call upon the Charity. The major portion of the Reserves are invested as and when the market is suitable so as to increase the income of the Charity.

ANNUAL REVIEW

The income for the year has increased by £5,485. The value of the Stock Exchange Investments have increased by 3.28%.

DONATIONS

The Trustees confirm that they have paid due regard to the terms stated in the Trust Deed and to the guidance given by the Charity Commission on donations. A list of the organisations supported in furtherance of the aims of the Charity is given on pages 9 and 11 of these financial statements. All donations given are considered by the Trustees to be for public benefit.

RISK ASSESSMENT

The Trustees have examined the major strategic and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

LILLIE JOHNSON CHARITABLE TRUST

TRUSTEES' REPORT

for the year ended 5 April 2022

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, The Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resource, including income and expenditure, of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

Barnett Ravenscroft Limited were appointed auditors have expressed their willingness to continue and are reappointed for the current year.

APPROVAL

Approved by the Trustees on 21 October 2022 and signed on its behalf by :

V M C LYTTLE
Trustee

LILLIE JOHNSON CHARITABLE TRUST

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES

for the year ended 5 April 2022

OPINION

We have audited the financial statements of Lillie Johnson Charitable Trust (the 'charity') for the year ended 5 April 2022 which comprise the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

for the year ended 5 April 2022

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

for the year ended 5 April 2022

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Richard Gold (Senior Statutory Auditor)
For and on behalf of
Barnett Ravenscroft Limited
Chartered Accountants and
Statutory Auditors**

**13 Portland Road
Edgbaston
Birmingham
B16 9 HN**

Date: 21 October 2022

LILLIE JOHNSON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 5 April 2022

INCOMING RESOURCES	Notes	Unrestricted Funds	
		2022	2021
Incoming resources from generated funds :			
Investment Income	2	138,950	134,047
Loan Interest		1,776	1,264
Rents from Property		31,320	31,250
Total incoming resources		<u>172,046</u>	<u>166,561</u>
RESOURCES EXPENDED			
Charitable Activities	3	176,036	121,710
Costs of Generating Funds	4	46,344	44,393
Governance Cost	5	10,400	10,310
Total resource expended		<u>232,780</u>	<u>176,413</u>
NET (DEFICIT) FOR THE YEAR		<u>(60,734)</u>	<u>(9,852)</u>
STATEMENT OF OTHER RECOGNISED GAINS			
Net (deficit) for the year		(60,734)	(9,852)
Investment Gains/(Losses)			
Realised		462,470	309,119
Unrealised		(209,387)	892,816
Net movement in funds in year		<u>192,349</u>	<u>1,192,083</u>
Funds brought forward		7,721,577	6,529,494
Funds carried forward		<u>7,913,926</u>	<u>7,721,577</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

The notes on pages 9 to 11 form part of these accounts

LILLIE JOHNSON CHARITABLE TRUST

BALANCE SHEET

for the year ended 5 April 2022

	Notes	2022	2021
FIXED ASSETS			
Investments		6,682,627	6,470,537
Investment Properties		1,124,489	1,124,489
CURRENT ASSETS			
Debtors	62,820	71,694	
Cash at Bank	47,320	58,187	
	<u>110,140</u>	<u>129,881</u>	
CURRENT LIABILITIES	<u>3,330</u>	<u>3,330</u>	
Creditors		106,810	126,551
NET CURRENT ASSETS		<u>7,913,926</u>	<u>7,721,577</u>
NET ASSETS			
FUNDS		<u>7,913,926</u>	<u>7,721,577</u>
Unrestricted Fund			

The financial statements were approved by the trustees on 21 October 2022 and signed on its behalf by

V M C LYTTLE
Trustee

The notes on pages 9 to 11 form part of these accounts

NOTES TO THE ACCOUNTS

for the year ended 5 April 2022

1. ACCOUNTING POLICIES

a Accounting convention

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Charities Act 2011.

b Income

Interest from bank deposits and income from investments is brought to the credit of the Statement of Financial Activities when it is received by the Charity.

c Resources expended

Expenditure on charitable activities, governance and generating funds is recognised on an accruals basis.

Grants payable are recognised within the year in which payments have been approved

d Value Added Tax

Value added tax is not recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.

e Governance Cost

Expenditure on management and administration of the Charity.

f Investments

Stock Exchange Investments are stated at Market Value £6,099,651 (2021 : £5,867,806), Historical Cost £5,290,765 (2021 : £4,849,533) at the Balance Sheet date. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

2. INVESTMENT INCOME

	2022	2021
Listed Stock Exchange Investments	<u>138,950</u>	<u>134,047</u>

NOTES TO THE ACCOUNTS

for the year ended 5 April 2022

3. DONATIONS PAID DURING YEAR	2022	2021
Acorns Hospice	1,000	1,000
Birmingham Childrens Hospital	-	4,150
Birmingham St. Mary's Hospice	2,000	-
Birmingham Youth Theatre	5,000	5,000
Blood Pressure UK	1,000	-
Bowel Cancer	1,000	-
Blind Veterans	-	1,000
Brain Tumour Support	1,000	1,000
Edwards Trust	1,000	1,000
Home Start	1,000	-
Kemp Hospital	1,000	-
Kids Out	-	1,000
L.E.C. Worcester	40,000	26,200
Little Hearts Matter	1,000	-
Lord Mayors Charity Quiz Fund	1,500	1,500
Marie Currie	1,000	-
Mary Stevens Hospice	1,000	-
Newlife	-	1,000
Primrose Hospice	1,000	-
Princes Trust	4,000	4,000
R.N.I.B.	-	1,000
R.S.B.C.	1,000	-
Spinal Muscular Dystrophy	-	1,000
St. Johns	1,000	-
Swift	1,000	-
Time 4 Hope	1,200	1,200
Walsall Society for Blind	1,000	-
Warwickshire Vision Support	1,000	-
West House School	10,000	-
	<u>79,700</u>	<u>50,050</u>
Donations under £1,000 (198)	96,336	72,240
Donations to Institutions	<u>176,036</u>	<u>122,290</u>
4. COSTS OF GENERATING FUNDS	2022	2021
Property Ourgoings	5,351	9,041
Portfolio Management Charge	40,993	35,352
	<u>46,344</u>	<u>44,393</u>
5. GOVERNANCE COSTS	2022	2021
Auditors Charges	2,520	2,520
Consultancy Charges	2,320	2,320
Charity Administration Charges	5,400	5,400
Meeting Expenses	165	70
Bank Charges	(5)	17
	<u>10,400</u>	<u>10,327</u>

No Expenses were reimbursed to the Trustees during the year (2021 - £Nil).

The consultancy charges were made to V M C Lyttle.

The Charity administration charges were to J W Desmond.

NOTES TO THE ACCOUNTS

for the year ended 5 April 2022

6. INVESTMENTS	2022	2021
Market Value at 6 April 2021	6,197,541	4,656,141
Acquisitions at Cost	1,177,860	1,772,047
Disposal Proceeds	(1,197,120)	(1,432,582)
Realised Gains	462,470	309,119
Unrealised Gains/(Losses)	(209,387)	892,816
	<u>6,431,364</u>	<u>6,197,541</u>
Market Value at 5 April 2022		
Cash at Stockbrokers	251,263	272,996
	<u>6,682,627</u>	<u>6,470,537</u>

7. INVESTMENT PROPERTIES	2022	2021
Freehold Properties :		
As at 6 April 2020	1,124,489	1,119,489
At cost during the year	-	5,000
	<u>1,124,489</u>	<u>1,124,489</u>

The Trustees are of the opinion that the market value of the properties are £1,480,000. However without a professional valuation the trustees do not wish to reflect the revaluation surplus.

8. DEBTORS	2022	2021
Loans	55,884	68,092
Other Debtors	6,936	3,602
	<u>62,820</u>	<u>71,694</u>

9. CREDITORS	2022	2021
Accruals	2,520	2,520
Other	810	810
	<u>3,330</u>	<u>3,330</u>

LILLIE JOHNSON CHARITABLE TRUST

England & Wales - Charity number 326761

Accounts

LILLIE JOHNSON CHARITABLE TRUST

TRUSTEES REPORT AND ACCOUNTS

for the year ended

5 April 2021

LILLIE JOHNSON CHARITABLE TRUST

CHARITY INFORMATION

TRUSTEES
V M C Lyttle FCA
J W Desmond
Mrs V C Adams
A J M Lyttle
L Brooks
D B Adams

CHARITY NUMBER 326761

CHARITY OFFICES 39 Rodbourne Road
Harborne
Birmingham
B17 0PN

BANKERS HSBC Plc
130 New Street
Birmingham
B2 4JU

SOLICITORS Tyndallwoods
29 Woodbourne Road
Edgbaston
Birmingham
B17 8BY

STOCKBROKERS Quilter Cheviot
2 Snow Hill
Birmingham
B4 6GA

Smith & Williamson
9 Colmore Row
Birmingham
B3 2BJ

AUDITORS Barnett Ravenscroft Limited
Chartered Accountants
and Registered Auditors
13 Portland Road
Edgbaston
Birmingham
B16 9HN

LILLIE JOHNSON CHARITABLE TRUST

TRUSTEES' REPORT

for the year ended 5 April 2021

TRUSTEES

The Trustees named on page 1 have served throughout the year . Appointment of Trustees is governed by the Trust Deed of the Charity. The power of appointing new or additional Trustees is vested in the surviving or continuing Trustees following the resignation or death of an existing Trustee.

INVESTMENT POWERS

The Trust Deed authorises the Trustees to make and hold investments using the General Funds of the Charity.

OBJECTS OF THE CHARITY

The charity is constituted by the Trust Deed and its object is the making of donations for the charitable purposes. All decisions regarding donations are made in accordance with the terms of the Trust Deed.

RESERVES

The Trustees seek to maintain reserves at a level sufficient to meet any further call upon the Charity. The major portion of the Reserves are invested as and when the market is suitable so as to increase the income of the Charity.

ANNUAL REVIEW

The income for the year has decreased by £42,102. The value of the Stock Exchange Investments have increased by 31.95%.

DONATIONS

The Trustees confirm that they have paid due regard to the terms stated in the Trust Deed and to the guidance given by the Charity Commission on donations. A list of the organisations supported in furtherance of the aims of the Charity is given on pages 9 and 11 of these financial statements. All donations given are considered by the Trustees to be for public benefit.

RISK ASSESSMENT

The Trustees have examined the major strategic and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

LILLIE JOHNSON CHARITABLE TRUST

TRUSTEES' REPORT

for the year ended 5 April 2021

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, The Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resource, including income and expenditure, of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

Barnett Ravenscroft Limited were appointed auditors have expressed their willingness to continue and are reappointed for the current year.

APPROVAL

Approved by the Trustees on

and signed on its behalf by :



V M C LYTTLE
Trustee

LILLIE JOHNSON CHARITABLE TRUST

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES

for the year ended 5 April 2021

OPINION

We have audited the financial statements of Lillie Johnson Charitable Trust (the 'charity') for the year ended 5 April 2021 which comprise the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

for the year ended 5 April 2021

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES - continued

for the year ended 5 April 2021

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Gold (Senior Statutory Auditor)
For and on behalf of
Barnett Ravenscroft Limited
Chartered Accountants and
Statutory Auditors

13 Portland Road
Edgbaston
Birmingham
B16 9 HN

9 December 2021

LILLIE JOHNSON CHARITABLE TRUST**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 5 April 2021

INCOMING RESOURCES	Notes	Unrestricted Funds	
		2021	2020
Incoming resources from generated funds :			
Investment Income	2	134,047	176,620
Bank Interest		-	203
Loan Interest		1,264	4,490
Rents from Property		31,250	26,200
Donations		-	250
Total incoming resources		<u>166,561</u>	<u>207,763</u>
RESOURCES EXPENDED			
Charitable Activities	3	121,710	184,984
Costs of Generating Funds	4	44,393	39,219
Governance Cost	5	10,310	13,737
Total resource expended		<u>176,413</u>	<u>237,940</u>
NET (DEFICIT) FOR THE YEAR		<u>(9,852)</u>	<u>(30,177)</u>
STATEMENT OF OTHER RECOGNISED GAINS			
Net (deficit) for the year		(9,852)	(30,177)
Investment Gains/(Losses)			
Realised		309,119	119,978
Unrealised		892,816	(723,703)
Net movement in funds in year		<u>1,192,083</u>	<u>(633,902)</u>
Funds brought forward		6,529,494	7,163,396
Funds carried forward		<u>7,721,577</u>	<u>6,529,494</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

The notes on pages 9 to 11 form part of these accounts

LILLIE JOHNSON CHARITABLE TRUST

BALANCE SHEET

for the year ended 5 April 2021

	Notes	2021	2020
FIXED ASSETS			
Investments		6,470,537	4,903,760
Investment Properties		1,124,489	1,119,489
CURRENT ASSETS			
Debtors	71,694	58,991	
Cash at Bank	58,187	450,583	
	<u>129,881</u>	<u>509,574</u>	
CURRENT LIABILITIES	<u>3,330</u>	<u>3,329</u>	
Creditors		126,551	506,245
NET CURRENT ASSETS		<u>7,721,577</u>	<u>6,529,494</u>
NET ASSETS			
FUNDS		<u>7,721,577</u>	<u>6,529,494</u>
Unrestricted Fund			

The financial statements were approved by the trustees on

and signed on its behalf by


V M C LYTTLE
Trustee

The notes on pages 9 to 11 form part of these accounts

NOTES TO THE ACCOUNTS

for the year ended 5 April 2021

1. ACCOUNTING POLICIES

a **Accounting convention**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in March 2005 (SORP 2005) and the Charities Act 2011.

b **Income**

Interest from bank deposits and income from investments is brought to the credit of the Statement of Financial Activities when it is received by the Charity.

c **Resources expended**

Expenditure on charitable activities, governance and generating funds is recognised on an accruals basis.

Grants payable are recognised within the year in which payments have been approved

d **Value Added Tax**

Value added tax is not recoverable by the Charity and as such is included in the relevant costs in the Statement of Financial Activities.

e **Governance Cost**

Expenditure on management and administration of the Charity.

f **Investments**

Stock Exchange Investments are stated at Market Value - £5,867,806 (Historical Cost £4,849,533) at the Balance Sheet date. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

2. INVESTMENT INCOME

	2021	2020
Listed Stock Exchange Investments	<u>134,047</u>	<u>176,620</u>

LILLIE JOHNSON CHARITABLE TRUST

NOTES TO THE ACCOUNTS

for the year ended 5 April 2021

3. DONATIONS PAID DURING YEAR

2021

Acorns Hospice	1,000
Brain Tumour Support	1,000
Birmingham Childrens Hospital	4,150
Birmingham Youth Theatre	5,000
Blind Veterans	1,000
Kids Out	1,000
L.E.C. Worcester	26,200
Lord Mayors Charity Quiz Fund	1,500
Newlife	1,000
Princes Trust	4,000
R.N.I.B.	1,000
Spinal Muscular Dystrophy	1,000
Time 4 Hope	1,200
Edwards Trust	1,000
	<u>50,050</u>
Donations under £1,000 (149)	72,240
	<u><u>122,290</u></u>

4. COSTS OF GENERATING FUNDS

2021

2020

Property Outgoings	9,041	2,367
Portfolio Management Charge	35,352	36,852
	<u>44,393</u>	<u>39,219</u>

5. GOVERNANCE COSTS

2021

2020

Auditors Charges	2,520	2,640
Consultancy Charges	2,320	5,570
Charity Administration Charges	5,400	5,400
Meeting Expenses	70	110
Bank Charges	-	17
	<u>10,310</u>	<u>13,737</u>

No Expenses were reimbursed to the Trustees during the year (2020 - £Nil).

The consultancy charges were made to V M C Lyttle.

The Charity administration charges were to J W Desmond.

NOTES TO THE ACCOUNTS

for the year ended 5 April 2021

6. INVESTMENTS	2021	2020
Market Value at 6 April 2020	4,656,141	6,231,683
Acquisitions at Cost	1,772,047	1,101,436
Disposal Proceeds	(1,432,582)	(2,073,253)
Realised Gains	309,119	119,978
Unrealised Gains/(Losses)	892,816	(723,703)
Market Value at 5 April 2021	<u>6,197,541</u>	<u>4,656,141</u>
Cash at Stockbrokers	<u>272,996</u>	<u>247,619</u>
	<u><u>6,470,537</u></u>	<u><u>4,903,760</u></u>
7. INVESTMENT PROPERTIES	2021	2020
Freehold Properties :		
As at 6 April 2020	1,119,489	693,936
At Cost during the year	5,000	425,553
	<u>1,124,489</u>	<u>1,119,489</u>
The Trustees are of the opinion that the market value of the properties is £1,300,000. However without a professional valuation the trustees do not wish to reflect the revaluation surplus.		
8. DEBTORS	2021	2020
Loans	68,092	54,549
Other Debtors	3,602	4,442
	<u>71,694</u>	<u>58,991</u>
9. CREDITORS	2021	2020
Accruals	2,520	2,520
Other	810	809
	<u>3,330</u>	<u>3,329</u>