

# SCIENTIFIC INSTRUMENT SOCIETY

England & Wales - Charity number 326733

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1984-12-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Old School House  
School Lane  
Stadhampton  
Oxford  
OX44 7TR

**Phone** 01865891098

**Email** [sis@sis.org.uk](mailto:sis@sis.org.uk)

**Website** [www.sis.org.uk](http://www.sis.org.uk)

## Activities

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**Objects:** IN THE INTERESTS OF PUBLIC BENEFIT AND EDUCATION THE OBJECTS OF THE SOCIETY SHALL BE THE PROMOTION AND ADVANCEMENT OF KNOWLEDGE OF THE HISTORY OF SCIENTIFIC ARTEFACTS AND THEIR PRESERVATION.

**Activities:** The promotion and advancement of the knowledge of the history of scientific artifacts and their preservation.

## Classification

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- **How:** Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Other Defined Groups

## Geography

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- Australia
- Austria
- Belgium
- Brazil
- Canada
- China
- Denmark
- France
- Germany
- Greece
- Italy
- Japan
- Netherlands
- New Zealand
- Northern Ireland
- Norway
- Portugal
- Romania
- Scotland
- South Africa
- Spain
- Sweden
- Switzerland
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£37,327	£38,309	-	-
2023-12-31	£48,348	£51,234	-	-
2022-12-31	£31,149	£32,490	-	-
2021-12-31	£24,552	£29,919	-	-
2020-12-31	£25,029	£27,903	-	-

## Trustees

Name	Role	Appointed
DAVID HOWARTH		2012-12-16
Dr Alex Rose		2022-06-11
Dr John Caunt		2025-07-30
Dr Neil Handley		2023-07-15
Dr Nicolas de Hilster		2022-06-11
Dr WILLEM D HACKMANN		
Evan D Boxer-Cook		2025-07-30
Guy Sechrist		2025-07-30
Lauren Ryall-Waite		2025-07-30
Luca Rocca		2025-07-30

**SCIENTIFIC INSTRUMENT SOCIETY**

England & Wales - Charity number 326733

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# Accounts

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# SCIENTIFIC INSTRUMENT SOCIETY

## Report to the Charity Commission

2024

### 1. INTRODUCTION

#### OBJECTS

In the interest of the public benefit and education, the objects of the Society are the promotion and advancement of the knowledge of the history of scientific artifacts and their preservation.

#### POLICIES

The main policy of the Society is to provide the infrastructure to gain its objectives and in approved cases to provide financial assistance by which its members and others may benefit in some aspect of their activities whilst helping to achieve the objects of the Society.

To achieve this overall policy, the Society maintains a worldwide membership, issues the Bulletin of the Scientific Instrument Society, holds regular meetings and conferences, and contributes where appropriate to debate on issues concerning the objects of the Society. In terms of direct financial benefits, membership for students is subsidised and grants are made to individuals for research work related to the Society's aims.

#### GOVERNANCE

The society was formed in 1983 and is a registered UK charity, number 326733. It is regulated by a written constitution last amended in 2024 (8.2 tenure reworded: 'Officers listed in paragraph 8.1a shall retire annually at the AGM but shall be eligible for re-election. Should a member be standing for election to the office of Chairman, Vice-Chairman or Secretary for more than 5 years in succession, this term extension must be approved by the Membership at the AGM'. The appointment and induction of new trustees is carried out as appropriate to the needs and best interests of the society.

#### ORGANISATION

The controlling body of the Society is its Committee in which several members hold designated posts (e.g. Treasurer) and which includes up to seven ordinary members of the Society. Elected Members of the Committee are the Trustees of the Society during their terms of office. (The Committee may co-opt other members of the society but these co-opted members are not Trustees of the Charity.) There is an Executive Officer responsible for the day-to-day administration of the Society; this post is provided under contractual terms and is reviewed annually. No member of the Committee receives any remuneration for services to the Society but expenses may be paid in approved instances.

#### ACCOUNTING

The Society is not obliged to have a full audit of the accounts, and therefore the Committee has chosen to have the accounts examined. For this year the examination was carried out by Hunter & Co. Chartered Accountants.

Accountant      Hunter & Co. Chartered Accountants  
415 Blackburn Road, Bolton, BL1 8NJ

Bankers          Lloyds Bank plc, Commercial Banking, P.O. Box 1000, BX1 1LT

### 2. REVIEW OF ACTIVITIES

#### ANNUAL GENERAL MEETING

The 40<sup>th</sup> Annual General Meeting was held on Monday 15<sup>th</sup> July 2024 at 6pm at The British Optical Association Museum, 42 Craven Street, London WC2N 5NG and via Zoom.

The following elections were made:

**Officers**

Chairman	Neil Handley
Vice Chairman	David Howarth
Treasurer	David Howarth
Editor	Willem Hackmann
Secretary	Alison Boyle
Meetings Secretary	Vacant

**Ordinary Committee Members**

Nicolás de Hilster (Website); Michael Stewart (Advertising and Marketing); Alex Rose (Grants)

**OTHER MEETINGS**

On 9<sup>th</sup> and 10<sup>th</sup> March 2024, the Society was able to complete our long-held ambition of visiting Armagh Observatory and Planetarium, in Northern Ireland. Postponed numerous times by the pandemic, we finally made it and thoroughly enjoyed our exploration of the site and collections, courtesy of Professor Michael Burton and his team. Carol Conlin at Armagh Robinson Library also made us very welcome with an excellent visit to the historic collections on the Sunday morning.

The Annual Summer Study Tour took place in mid-May to Istanbul, assisted by a local member host, Dr. Taha Arslan, Professor at Istanbul Medeniyet University, along with the support of his students, Beyza Topçuoğlu and Afra Akyol. Members enjoyed a fabulous programme with visits to numerous venues, including the Rahmi Koç Museum, Museum of the History of Science and Technology in Islam, Kandilli Observatory (astronomy, seismology and meteorology) and a beautiful exhibition at the Pera Museum on the history of weights and measures. Having the opportunity to make a behind-the-scenes visit to Taha's astrolabe workshop was a real highlight! There were 16 delegates from the UK, USA, Denmark, Italy and the Netherlands.

The Society's AGM took place on Monday 15<sup>th</sup> July at 12.30pm at The British Optical Association Museum, 42 Craven Street, London WC2N 5NG and via Zoom. It was attended by 27 people (19 on Zoom)

The Society continued with the monthly online lecture series for our members 'Fireside Chats', which proved to be a great way to stay connected with our international members. Eight talks took place with approximately 20-40 members attending each event. Our speakers spoke on a range of topics including Irish scientific instruments, the Bakken collection, College Heights Weather Station, the mythology of Marconi's cigar box, and, in a very timely manner, the Greek School teaching collections located in Istanbul, which some of us were able to visit in person.

On Friday 8<sup>th</sup> November the Society's 12<sup>th</sup> Gerard Turner Memorial Lecture in honour of the Society's first President and founding Chairman took place at the History of Science Museum, Oxford, followed by a dinner locally. This attracted an audience of 47 people to hear guest speaker Dr Stephen Johnston, Curator Emeritus talk on 'Back to the Future: New Approaches to the Astrolabe'. Prior to the lecture there was an opportunity for members to visit a new exhibition at Oxford's Centre for Islamic Studies: Lines of Faith: Astronomy and the Art of the Astrolabe in the Islamic World, with a curator led tour by Stephen Johnston.

**MEMBERSHIP**

The annual membership subscriptions for the year 2024 were increased by 10% in order to keep pace with inflation:

Residence in UK	£69.00 (Family £79.00)
Residence in Europe	£88.00 (Family £94.00)
Residence in Rest of World	£94.00/\$136 (Family £100.00/\$145)
Student rate	£25.00 in UK & £40.00/\$58 elsewhere

There were 360 members as at 31 December 2024, a small decrease on last year.

### **THE SIS BULLETIN**

Four issues of the Bulletin were published on time during the year. This continues to be the Society's main vehicle for achieving its objectives.

### **THE WEBSITE**

The website continued to be developed as an increasingly important vehicle of communication.

### **RESEARCH GRANTS**

The Society has agreed as a means of furthering its objectives to award a number of grants to assist research in its field of study on a regular basis. Details were published in the Bulletin, on the website and by direct communications to academic departments. 6 applications were received and 4 awards were made for the 2024 awards. Grants are paid when applicants have carried out the relevant work but are accrued to our accounts at the time the application is approved. 2 were paid this year.

### **SUPPORT FOR PUBLICATIONS**

The Society has a policy of making advance purchases, on behalf of members, of important reference works which can secure the publication of specialised works. In 2024 no purchases were made.

## **3. FINANCIAL RESERVES**

The Society has no income from investments as such but has sums deposited in an interest-bearing savings account. This capital acts as a source for charitable activities and a reserve against uncertainties.

The Society is not active in 'fund-raising' but receives small donations from time to time. Conferences are essentially self-supporting and any surplus is directed to furthering the Society's objectives.

The Society supports student membership at reduced rates and seeks to promote specific items to achieve its aims rather than the general distribution of its charitable assets. Thus sums are made available from time to time for research, publications, etc., all requiring such sums to be available when required.

The reserves policy may therefore be stated as the maintenance of sums on deposit to provide a source for major charitable activities and a reserve against uncertainties, any income from which is directed towards the running costs of the Society.

Figures given for levels of reserves relate only to that money which is currently available for use by the trustees. As at 31 December 2024 the Society's net unrestricted funds amounted to £29,096.

## **4. RISK ASSESSMENT**

A full risk assessment was carried out during 2008. The Committee reviews this on an annual basis and is once again able to confirm that the few risks to which the charity is exposed have been identified and suitable precautions are in existence.

## **5. ADMINISTRATION**

The Committee met on five occasions during the year.

Our Executive Officer for the past 7 years has been Mrs. Sarah Cavalier.

All enquiries should be addressed to:

The Scientific Instrument Society,

The Old School House, School Lane, Stadhampton, Oxfordshire, OX44 7TR

E-mail [info@scientificinstrumentsociety.org](mailto:info@scientificinstrumentsociety.org)

The Society has a website at [www.scientificinstrumentsociety.org](http://www.scientificinstrumentsociety.org)

## **6. FULFILLMENT OF CHARITABLE OBJECTIVES**

As detailed above the Society continues to fulfill its objectives by publishing its learned journal on time four times a year; by holding lectures on appropriate topics which are open to the public and in the case of the Annual Lecture without charge; by arranging and organising study tours, by supporting the publication of educational books in its field of interest and by the award of research grants.

## **7. DUTY OF TRUSTEES**

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

## **8. ADOPTION**

This Report was adopted unanimously by the Committee in its meeting on Monday 15<sup>th</sup> July 2024

Neil Handley

Chairman of Committee of Trustees

**REGISTERED CHARITY NUMBER: 326733**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2024  
FOR  
SCIENTIFIC INSTRUMENT SOCIETY**

Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

**SCIENTIFIC INSTRUMENT SOCIETY**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**SCIENTIFIC INSTRUMENT SOCIETY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
326733

**Principal address**

Sarah Cavalier  
The Old School House  
School Lane  
Stadhampton  
Oxfordshire  
OX44 7TR

**Trustees**

Dr Neil Handley  
Dr Willem Hackmann  
Mr David Howarth  
Dr Louise Devoy - resigned 15/7/24  
Dr Alison Boyle  
Mr Michael Stewart  
Dr Stephen Burt - resigned 15/7/24  
Dr Nicolas de Hilster  
Dr Alex Rose

**Independent examiner**

Ian Hunter  
ICAEW  
Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

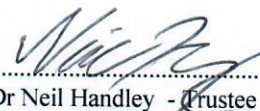
**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 30/07/25 and signed on its behalf by:

  
.....  
Dr Neil Handley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SCIENTIFIC INSTRUMENT SOCIETY**

I report on the accounts for the year ended 31 December 2024, which are set out on pages three to seven.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Ian Hunter  
ICAEW  
Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

Date: 20-8-25.....

SCIENTIFIC INSTRUMENT SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		28,821	-	28,821	28,784
Activities for generating funds	2	7,930	-	7,930	19,344
Investment income	3	576	-	576	220
<b>Total incoming resources</b>		<b>37,327</b>	<b>-</b>	<b>37,327</b>	<b>48,348</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Expenditure		37,650	-	37,650	50,574
Governance costs		659	-	659	660
<b>Total resources expended</b>		<b>38,309</b>	<b>-</b>	<b>38,309</b>	<b>51,234</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(982)</b>	<b>-</b>	<b>(982)</b>	<b>(2,886)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>27,078</b>	<b>-</b>	<b>27,078</b>	<b>29,964</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>26,096</b>	<b>-</b>	<b>26,096</b>	<b>27,078</b>


The notes form part of these financial statements


SCIENTIFIC INSTRUMENT SOCIETY

BALANCE SHEET  
AT 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Stocks	5	-	-	-	1,940
Debtors	6	927	-	927	857
Cash at bank		32,200	-	32,200	30,323
		<u>33,127</u>	<u>-</u>	<u>33,127</u>	<u>33,120</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(7,031)	-	(7,031)	(6,042)
		<u>26,096</u>	<u>-</u>	<u>26,096</u>	<u>27,078</u>
<b>NET CURRENT ASSETS</b>					
		<u>26,096</u>	<u>-</u>	<u>26,096</u>	<u>27,078</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>26,096</u>	<u>-</u>	<u>26,096</u>	<u>27,078</u>
<b>NET ASSETS</b>					
		<u>26,096</u>	<u>-</u>	<u>26,096</u>	<u>27,078</u>
<b>FUNDS</b>					
Unrestricted funds	8			26,096	27,078
<b>TOTAL FUNDS</b>				<u>26,096</u>	<u>27,078</u>

The financial statements were approved by the Board of Trustees on 30-7-25 and were signed on its behalf by:

  
.....  
Dr Neil Handley - Trustee

  
.....  
Mr David Howarth - Trustee

The notes form part of these financial statements

# SCIENTIFIC INSTRUMENT SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Conferences	<u>7,930</u>	<u>19,344</u>

### 3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>576</u>	<u>220</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023 .

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023 .

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2024

5. STOCKS

	2024	2023
	£	£
Stocks	-	1,940
	<u>          </u>	<u>          </u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	127	127
Other debtors	800	730
	<u>          </u>	<u>          </u>
	<u>927</u>	<u>857</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	7,031	6,042
	<u>          </u>	<u>          </u>

8. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	27,078	(982)	26,096
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>27,078</u>	<u>(982)</u>	<u>26,096</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	37,327	(38,309)	(982)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>37,327</u>	<u>(38,309)</u>	<u>(982)</u>

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted Funds</b>			
General fund	29,964	(2,886)	27,078
<b>TOTAL FUNDS</b>	<u>29,964</u>	<u>(2,886)</u>	<u>27,078</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,348	(51,234)	(2,886)
<b>TOTAL FUNDS</b>	<u>48,348</u>	<u>(51,234)</u>	<u>(2,886)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	29,964	(3,868)	26,096
<b>TOTAL FUNDS</b>	<u>29,964</u>	<u>(3,868)</u>	<u>26,096</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	85,675	(89,543)	(3,868)
<b>TOTAL FUNDS</b>	<u>85,675</u>	<u>(89,543)</u>	<u>(3,868)</u>

**SCIENTIFIC INSTRUMENT SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	-	1,000
Gift aid	919	908
Subscriptions	22,251	20,808
Adverts	6,120	5,430
Sales sundries - net of costs	40	32
M-L book sales - net of costs	-	65
Gee book sales - net of costs	65	-
Poke book sales - net	-	130
Catalogue sales	-	335
Ramsden book sales - net	74	76
Books written off	(1,940)	-
Grants rescinded/underpaid	1,292	-
	<u>28,821</u>	<u>28,784</u>
<b>Activities for generating funds</b>		
Conferences	7,930	19,344
<b>Investment income</b>		
Deposit account interest	576	220
	<u>37,327</u>	<u>48,348</u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Conferences	4,612	16,875
Bulletin	18,226	17,296
Committee expenses	187	307
Executive officer	7,500	7,500
Office costs	2,675	1,956
Grants	2,243	2,250
Presentation medals	206	1,346
Web site related costs	-	615
Insurance and charges	2,001	2,279
Donations	-	150
	<u>37,650</u>	<u>50,574</u>
<b>Governance costs</b>		
Accountancy	659	660
	<u>38,309</u>	<u>51,234</u>
<b>Total resources expended</b>		
	<u>38,309</u>	<u>51,234</u>
<b>Net expenditure</b>	<u>(982)</u>	<u>(2,886)</u>

This page does not form part of the statutory financial statements

**REGISTERED CHARITY NUMBER: 326733**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2024  
FOR  
SCIENTIFIC INSTRUMENT SOCIETY**

Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

**SCIENTIFIC INSTRUMENT SOCIETY**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**SCIENTIFIC INSTRUMENT SOCIETY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
326733

**Principal address**

Sarah Cavalier  
The Old School House  
School Lane  
Stadhampton  
Oxfordshire  
OX44 7TR

**Trustees**

Dr Neil Handley  
Dr Willem Hackmann  
Mr David Howarth  
Dr Louise Devoy - resigned 15/7/24  
Dr Alison Boyle  
Mr Michael Stewart  
Dr Stephen Burt - resigned 15/7/24  
Dr Nicolas de Hilster  
Dr Alex Rose

**Independent examiner**

Ian Hunter  
ICAEW  
Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

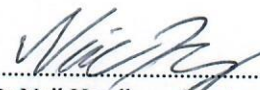
**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 30/07/25 and signed on its behalf by:

  
.....  
Dr Neil Handley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SCIENTIFIC INSTRUMENT SOCIETY**

I report on the accounts for the year ended 31 December 2024, which are set out on pages three to seven.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Ian Hunter  
ICAEW  
Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

Date: 20-8-25.....

SCIENTIFIC INSTRUMENT SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		28,821	-	28,821	28,784
Activities for generating funds	2	7,930	-	7,930	19,344
Investment income	3	576	-	576	220
<b>Total incoming resources</b>		<b>37,327</b>	<b>-</b>	<b>37,327</b>	<b>48,348</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Expenditure		37,650	-	37,650	50,574
Governance costs		659	-	659	660
<b>Total resources expended</b>		<b>38,309</b>	<b>-</b>	<b>38,309</b>	<b>51,234</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(982)</b>	<b>-</b>	<b>(982)</b>	<b>(2,886)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>27,078</b>	<b>-</b>	<b>27,078</b>	<b>29,964</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>26,096</b>	<b>-</b>	<b>26,096</b>	<b>27,078</b>

The notes form part of these financial statements


SCIENTIFIC INSTRUMENT SOCIETY

BALANCE SHEET  
AT 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Stocks	5	-	-	-	1,940
Debtors	6	927	-	927	857
Cash at bank		32,200	-	32,200	30,323
		<u>33,127</u>	<u>-</u>	<u>33,127</u>	<u>33,120</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(7,031)	-	(7,031)	(6,042)
		<u>26,096</u>	<u>-</u>	<u>26,096</u>	<u>27,078</u>
<b>NET CURRENT ASSETS</b>					
		<u>26,096</u>	<u>-</u>	<u>26,096</u>	<u>27,078</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>26,096</u>	<u>-</u>	<u>26,096</u>	<u>27,078</u>
<b>NET ASSETS</b>					
		<u>26,096</u>	<u>-</u>	<u>26,096</u>	<u>27,078</u>
<b>FUNDS</b>					
Unrestricted funds	8			<u>26,096</u>	<u>27,078</u>
<b>TOTAL FUNDS</b>				<u>26,096</u>	<u>27,078</u>

The financial statements were approved by the Board of Trustees on 30-7-25 and were signed on its behalf by:

  
.....  
Dr Neil Handley - Trustee

  
.....  
Mr David Howarth - Trustee

The notes form part of these financial statements

# SCIENTIFIC INSTRUMENT SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Conferences	<u>7,930</u>	<u>19,344</u>

### 3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>576</u>	<u>220</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023 .

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023 .

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2024

5. STOCKS

	2024	2023
	£	£
Stocks	-	1,940
	<u>          </u>	<u>          </u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	127	127
Other debtors	800	730
	<u>          </u>	<u>          </u>
	<u>927</u>	<u>857</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	7,031	6,042
	<u>          </u>	<u>          </u>

8. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	27,078	(982)	26,096
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>27,078</u>	<u>(982)</u>	<u>26,096</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	37,327	(38,309)	(982)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>37,327</u>	<u>(38,309)</u>	<u>(982)</u>

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted Funds</b>			
General fund	29,964	(2,886)	27,078
<b>TOTAL FUNDS</b>	<u>29,964</u>	<u>(2,886)</u>	<u>27,078</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,348	(51,234)	(2,886)
<b>TOTAL FUNDS</b>	<u>48,348</u>	<u>(51,234)</u>	<u>(2,886)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	29,964	(3,868)	26,096
<b>TOTAL FUNDS</b>	<u>29,964</u>	<u>(3,868)</u>	<u>26,096</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	85,675	(89,543)	(3,868)
<b>TOTAL FUNDS</b>	<u>85,675</u>	<u>(89,543)</u>	<u>(3,868)</u>

**SCIENTIFIC INSTRUMENT SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	-	1,000
Gift aid	919	908
Subscriptions	22,251	20,808
Adverts	6,120	5,430
Sales sundries - net of costs	40	32
M-L book sales - net of costs	-	65
Gee book sales - net of costs	65	-
Poke book sales - net	-	130
Catalogue sales	-	335
Ramsden book sales - net	74	76
Books written off	(1,940)	-
Grants rescinded/underpaid	1,292	-
	<u>28,821</u>	<u>28,784</u>
<b>Activities for generating funds</b>		
Conferences	7,930	19,344
<b>Investment income</b>		
Deposit account interest	576	220
	<u>37,327</u>	<u>48,348</u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Conferences	4,612	16,875
Bulletin	18,226	17,296
Committee expenses	187	307
Executive officer	7,500	7,500
Office costs	2,675	1,956
Grants	2,243	2,250
Presentation medals	206	1,346
Web site related costs	-	615
Insurance and charges	2,001	2,279
Donations	-	150
	<u>37,650</u>	<u>50,574</u>
<b>Governance costs</b>		
Accountancy	659	660
	<u>38,309</u>	<u>51,234</u>
<b>Total resources expended</b>		
	<u>38,309</u>	<u>51,234</u>
<b>Net expenditure</b>	<u>(982)</u>	<u>(2,886)</u>

This page does not form part of the statutory financial statements

**SCIENTIFIC INSTRUMENT SOCIETY**

England & Wales - Charity number 326733

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# Accounts

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# SCIENTIFIC INSTRUMENT SOCIETY

## Report to the Charity Commission

2023

### 1. INTRODUCTION

#### OBJECTS

In the interest of the public benefit and education, the objects of the Society are the promotion and advancement of the knowledge of the history of scientific artifacts and their preservation.

#### POLICIES

The main policy of the Society is to provide the infrastructure to gain its objectives and in approved cases to provide financial assistance by which its members and others may benefit in some aspect of their activities whilst helping to achieve the objects of the Society.

To achieve this overall policy, the Society maintains a worldwide membership, issues the Bulletin of the Scientific Instrument Society, holds regular meetings and conferences, and contributes where appropriate to debate on issues concerning the objects of the Society. In terms of direct financial benefits, membership for students is subsidised and grants are made to individuals for research work related to the Society's aims.

#### GOVERNANCE

The society was formed in 1983 and is a registered UK charity, number 326733. It is regulated by a written constitution last amended in 2022 (to include this clause in 8.2 *Should there be no other volunteers or nominations for one of the three time-limited positions, then that person may, should they so wish, remain in that position for the following year subject to approval at the AGM*). The appointment and induction of new trustees is carried out as appropriate to the needs and best interests of the society.

#### ORGANISATION

The controlling body of the Society is its Committee in which several members hold designated posts (e.g. Treasurer) and which includes up to seven ordinary members of the Society. Elected Members of the Committee are the Trustees of the Society during their terms of office. (The Committee may co-opt other members of the society but these co-opted members are not Trustees of the Charity.) There is an Executive Officer responsible for the day-to-day administration of the Society; this post is provided under contractual terms and is reviewed annually. No member of the Committee receives any remuneration for services to the Society but expenses may be paid in approved instances.

#### ACCOUNTING

The Society is not obliged to have a full audit of the accounts, and therefore the Committee has chosen to have the accounts examined. For this year the examination was carried out by Hunter & Co. Chartered Accountants.

Accountant      Hunter & Co. Chartered Accountants  
415 Blackburn Road, Bolton, BL1 8NJ

Bankers          Lloyds Bank plc, Commercial Banking, P.O. Box 1000, BX1 1LT

### 2. REVIEW OF ACTIVITIES

#### ANNUAL GENERAL MEETING

The 40<sup>th</sup> Annual General Meeting was held on Saturday 15<sup>th</sup> July 2023 at 12.30pm at The British Optical Association Museum, 42 Craven Street, London WC2N 5NG and via Zoom.

The following elections were made:

**Officers**

Chairman	Neil Handley
Vice Chairman	David Howarth
Treasurer	David Howarth
Editor	Willem Hackmann
Secretary	Alison Boyle
Meetings Secretary	Louise Devoy
Grants	Stephen Burt

**Ordinary Committee Members**

Nicolás de Hilster (Website); Michael Stewart (Advertising and Marketing), Alex Rose

**OTHER MEETINGS**

The Annual Summer Study Tour took place in mid-May in Boston and New England, USA, thanks to the help of local members, Sara Schechner and Ken Launie at Harvard, and Rich Kremer at Dartmouth College, New Hampshire. 20 delegates from the UK, Canada, Denmark, Italy and the Netherland as well as more local members from the US enjoyed a fabulous week of behind-the-scenes visits to university collections, historic observatories, horological collections and navigational collections that really showed the breadth and quality of instruments available in the region.

The Society's AGM took place on Saturday 15<sup>th</sup> July at at 12.30pm at The British Optical Association Museum, 42 Craven Street, London WC2N 5NG and via Zoom. It was attended by 22 people (9 on Zoom) The meeting was followed by a curator-led tour of the museum by the incoming Chair Neil Handley.

The Society continued with the monthly online lecture series for our members 'Fireside Chats', which proved to be a great way to stay connected with our international members. Seven talks took place with approximately 30-40 members attending each event. Our speakers spoke on a range of topics including Russian exploration and British navigational instruments in the beginning of the 19th century, Restoring Scientific Instruments, Rare Masters of Nuremberg Ivory Diptych Dials and Creating digital records on shared public storage,

On Friday 3<sup>rd</sup> November the Society's 11<sup>th</sup> Gerard Turner Memorial Lecture in honour of the Society's first President and founding Chairman took place at the Royal Automobile Club in London, a fitting venue to celebrate the Society's Ruby Jubilee.

This attracted an audience of 16 people to hear guest speaker Bert Degenaar, founding member and well-known collector based in the Netherlands. 20 attended in person and it was also live streamed on Zoom.

**MEMBERSHIP**

The annual membership subscriptions for the year 2023 were increased by 14% in order to keep pace with inflation:

Residence in UK	£63.00 (Family £72.00)
Residence in Europe	£80.00 (Family £86.00)
Residence in Rest of World	£86.00/\$124 (Family £91.00/\$132)
Student rate	£23.00 in UK & £36.00/\$53 elsewhere

There were 368 members as at 31 December 2023, a small decrease on last year.

## **THE SIS BULLETIN**

Four issues of the Bulletin were published on time during the year. This continues to be the Society's main vehicle for achieving its objectives.

## **THE WEBSITE**

The website continued to be developed as an increasingly important vehicle of communication.

## **RESEARCH GRANTS**

The Society has agreed as a means of furthering its objectives to award a number of grants to assist research in its field of study on a regular basis. Details were published in the Bulletin, on the website and by direct communications to academic departments. 13 applications were received and 4 awards were made for the 2023 awards. Grants are paid when applicants have carried out the relevant work but are accrued to our accounts at the time the application is approved. 3 were paid this year.

## **SUPPORT FOR PUBLICATIONS**

The Society has a policy of making advance purchases, on behalf of members, of important reference works which can secure the publication of specialised works. In 2023 no purchases were made.

### **3. FINANCIAL RESERVES**

The Society has no income from investments as such but has sums deposited in an interest-bearing savings account. This capital acts as a source for charitable activities and a reserve against uncertainties.

The Society is not active in 'fund-raising' but receives small donations from time to time. Conferences are essentially self-supporting and any surplus is directed to furthering the Society's objectives.

The Society supports student membership at reduced rates and seeks to promote specific items to achieve its aims rather than the general distribution of its charitable assets. Thus sums are made available from time to time for research, publications, etc., all requiring such sums to be available when required.

The reserves policy may therefore be stated as the maintenance of sums on deposit to provide a source for major charitable activities and a reserve against uncertainties, any income from which is directed towards the running costs of the Society.

Figures given for levels of reserves relate only to that money which is currently available for use by the trustees. As at 31 December 2023 the Society's net unrestricted funds amounted to £27,078.

### **4. RISK ASSESSMENT**

A full risk assessment was carried out during 2008. The Committee reviews this on an annual basis and is once again able to confirm that the few risks to which the charity is exposed have been identified and suitable precautions are in existence.

### **5. ADMINISTRATION**

The Committee met on five occasions during the year.

Our Executive Officer for the past 6 years has been Mrs. Sarah Cavalier.

All enquiries should be addressed to:

The Scientific Instrument Society,

The Old School House, School Lane, Stadhampton, Oxfordshire, OX44 7TR

E-mail [info@scientificinstrumentsociety.org](mailto:info@scientificinstrumentsociety.org)

The Society has a website at [www.scientificinstrumentsociety.org](http://www.scientificinstrumentsociety.org)

## **6. FULFILLMENT OF CHARITABLE OBJECTIVES**

As detailed above the Society continues to fulfill its objectives by publishing its learned journal on time four times a year; by holding lectures on appropriate topics which are open to the public and in the case of the Annual Lecture without charge; by arranging and organising study tours, by supporting the publication of educational books in its field of interest and by the award of research grants.

## **7. DUTY OF TRUSTEES**

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

## **8. ADOPTION**

This Report was adopted unanimously by the Committee in its meeting on Saturday 15<sup>th</sup> July 2023.

Charles Miller

Chairman of Committee of Trustees

REGISTERED CHARITY NUMBER: 326733

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2023  
FOR  
SCIENTIFIC INSTRUMENT SOCIETY**

Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

**SCIENTIFIC INSTRUMENT SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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Report of the trustees	1
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Notes to the financial statements	5 to 7
Detailed statement of financial activities	8

**SCIENTIFIC INSTRUMENT SOCIETY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
326733

**Principal address**

Sarah Cavalier  
The Old School House  
School Lane  
Stadhampton  
Oxfordshire  
OX44 7TR

**Trustees**

Dr Neil Handley  
Dr Willem Hackmann  
Mr David Howarth  
Dr Louise Devoy  
Dr Alison Boyle  
Mr Michael Stewart  
Dr Stephen Burt  
Dr Nicolas de Hilster  
Dr Alex Rose  
Mr Charles Miller

- resigned 15/7/23

**Independent examiner**

Ian Hunter  
ICAEW  
Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

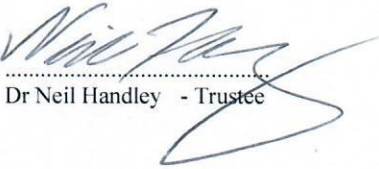
**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on ..... 15.7.24 ..... and signed on its behalf by:

  
.....  
Dr Neil Handley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SCIENTIFIC INSTRUMENT SOCIETY**

I report on the accounts for the year ended 31 December 2023, which are set out on pages three to seven.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Ian Hunter  
ICAEW  
Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

Date: 25-1-24

SCIENTIFIC INSTRUMENT SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Not es	Unrestricted funds £	Restricted fund £	Total 2023 funds £	Total 2022 funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		28,784	-	28,784	26,075
Activities for generating funds	2	19,344	-	19,344	4,980
Investment income	3	<u>220</u>	-	<u>220</u>	<u>94</u>
<b>Total incoming resources</b>		<b>48,348</b>	<b>-</b>	<b>48,348</b>	<b>31,149</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Conferences		16,875	-	16,875	2,731
Expenditure		33,699	-	33,699	29,135
<b>Governance costs</b>		<u>660</u>	<u>-</u>	<u>660</u>	<u>624</u>
<b>Total resources expended</b>		<b>51,234</b>	<b>-</b>	<b>51,234</b>	<b>32,490</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(2,886)</b>	<b>-</b>	<b>(2,886)</b>	<b>(1,341)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>29,964</b>	<b>-</b>	<b>29,964</b>	<b>31,305</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>27,078</u></b>	<b><u>-</u></b>	<b><u>27,078</u></b>	<b><u>29,964</u></b>

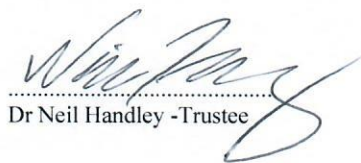
The notes form part of these financial statements

SCIENTIFIC INSTRUMENT SOCIETY

BALANCE SHEET  
AT 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	Total £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>						
Stocks	5	1,940	-	1,940	1,940	1,940
Debtors	6	857	-	857	857	1,327
Cash at bank		<u>30,323</u>	-	<u>30,323</u>	<u>30,323</u>	<u>33,432</u>
		<b>33,120</b>	-	<b>33,120</b>		36,699
<b>CREDITORS</b>						
Amounts falling due within one year	7	(6,042)	-	(6,042)	(6,042)	(6,735)
		<u>27,078</u>	-	<u>27,078</u>	<u>27,078</u>	<u>29,964</u>
<b>NET CURRENT ASSETS</b>						
		<u>27,078</u>	-	<u>27,078</u>	<u>27,078</u>	<u>29,964</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>27,078</u>	-	<u>27,078</u>	<u>27,078</u>	<u>29,964</u>
<b>NET ASSETS</b>						
		<u>27,078</u>	-	<u>27,078</u>	<u>27,078</u>	<u>29,964</u>
<b>FUNDS</b>						
Unrestricted funds	8				<u>27,078</u>	<u>29,964</u>
<b>TOTAL FUNDS</b>						
					<u>27,078</u>	<u>29,964</u>

The financial statements were approved by the Board of Trustees on 15.7.24 and were signed on its behalf by:

  
.....  
Dr Neil Handley -Trustee

  
.....  
Mr David Howarth -Trustee

The notes form part of these financial statements

## SCIENTIFIC INSTRUMENT SOCIETY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Conferences	<u>19,344</u>	<u>4,980</u>

#### 3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>220</u>	<u>94</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023

5. STOCKS

	2023	2022
	£	£
Stocks	<u>1,940</u>	<u>1,940</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	127	127
Other debtors	<u>730</u>	<u>1,200</u>
	<u>857</u>	<u>1,327</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>6,042</u>	<u>6,735</u>

8. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	29,964	(2,886)	27,078
	<u>29,964</u>	<u>(2,886)</u>	<u>27,078</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	48,348	(51,234)	(2,886)
	<u>48,348</u>	<u>(51,234)</u>	<u>(2,886)</u>

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted Funds</b>				
General fund	30,777	(1,341)	528	29,964
<b>Restricted Funds</b>				
Bunge Award Fund	528	-	(528)	-
<b>TOTAL FUNDS</b>	<u>31,305</u>	<u>(1,341)</u>	<u>-</u>	<u>29,964</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,149	(32,490)	(1,341)
<b>TOTAL FUNDS</b>	<u>31,149</u>	<u>(32,490)</u>	<u>(1,341)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	30,777	(4,227)	528	27,078
<b>Restricted funds</b>				
Bunge Award Fund	528	-	(528)	-
<b>TOTAL FUNDS</b>	<u>31,305</u>	<u>(4,227)</u>	<u>-</u>	<u>27,078</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,497	(83,724)	(4,227)
<b>TOTAL FUNDS</b>	<u>79,497</u>	<u>(83,724)</u>	<u>(4,227)</u>

SCIENTIFIC INSTRUMENT SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	1,000	-
Gift aid	908	831
Subscriptions	20,808	18,763
Adverts	5,430	6,402
Sales sundries - net of costs	32	35
M-L book sales - net of costs	65	-
Poke book sales - net	130	44
Catalogue sales	335	-
Ramsden book sales - net	<u>76</u>	<u>-</u>
	28,784	26,075
<b>Activities for generating funds</b>		
Conferences	19,344	4,980
<b>Investment income</b>		
Deposit account interest	<u>220</u>	<u>94</u>
<b>Total incoming resources</b>	<b>48,348</b>	<b>31,149</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Conferences	16,875	2,731
Bulletin	17,296	15,431
Committee expenses	307	315
Executive officer	7,500	7,000
Office costs	1,956	1,912
Grants	2,250	2,134
Presentation medals	1,346	-
Web site related costs	615	316
Insurance and charges	2,279	1,983
Wreath donation	-	44
Donations	<u>150</u>	<u>-</u>
	50,574	31,866
<b>Governance costs</b>		
Accountancy	<u>660</u>	<u>624</u>
<b>Total resources expended</b>	<b>51,234</b>	<b>32,490</b>
<b>Net expenditure</b>	<b><u>(2,886)</u></b>	<b><u>(1,341)</u></b>

This page does not form part of the statutory financial statements

REGISTERED CHARITY NUMBER: 326733

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2023  
FOR  
SCIENTIFIC INSTRUMENT SOCIETY**

Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

**SCIENTIFIC INSTRUMENT SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the trustees	1
Independent examiner's report	2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 to 7
Detailed statement of financial activities	8

**SCIENTIFIC INSTRUMENT SOCIETY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
326733

**Principal address**

Sarah Cavalier  
The Old School House  
School Lane  
Stadhampton  
Oxfordshire  
OX44 7TR

**Trustees**

Dr Neil Handley  
Dr Willem Hackmann  
Mr David Howarth  
Dr Louise Devoy  
Dr Alison Boyle  
Mr Michael Stewart  
Dr Stephen Burt  
Dr Nicolas de Hilster  
Dr Alex Rose  
Mr Charles Miller

- resigned 15/7/23

**Independent examiner**

Ian Hunter  
ICAEW  
Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

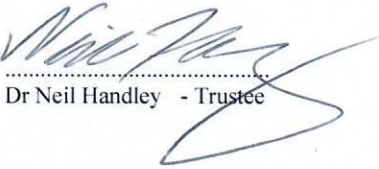
**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on ..... 15.7.24 ..... and signed on its behalf by:

  
.....  
Dr Neil Handley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SCIENTIFIC INSTRUMENT SOCIETY**

I report on the accounts for the year ended 31 December 2023, which are set out on pages three to seven.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Ian Hunter  
ICAEW  
Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

Date: 25-1-24

SCIENTIFIC INSTRUMENT SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Not es	Unrestricted funds £	Restricted fund £	Total 2023 funds £	Total 2022 funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		28,784	-	28,784	26,075
Activities for generating funds	2	19,344	-	19,344	4,980
Investment income	3	<u>220</u>	-	<u>220</u>	<u>94</u>
<b>Total incoming resources</b>		<b>48,348</b>	<b>-</b>	<b>48,348</b>	<b>31,149</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Conferences		16,875	-	16,875	2,731
Expenditure		33,699	-	33,699	29,135
<b>Governance costs</b>		<u>660</u>	-	<u>660</u>	<u>624</u>
<b>Total resources expended</b>		<b>51,234</b>	<b>-</b>	<b>51,234</b>	<b>32,490</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(2,886)</b>	<b>-</b>	<b>(2,886)</b>	<b>(1,341)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>29,964</b>	<b>-</b>	<b>29,964</b>	<b>31,305</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>27,078</u></b>	<b>-</b>	<b><u>27,078</u></b>	<b><u>29,964</u></b>

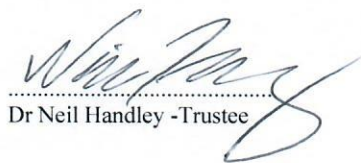
The notes form part of these financial statements

SCIENTIFIC INSTRUMENT SOCIETY

BALANCE SHEET  
AT 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	Total £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>						
Stocks	5	1,940	-	1,940	1,940	1,940
Debtors	6	857	-	857	857	1,327
Cash at bank		<u>30,323</u>	-	<u>30,323</u>	<u>30,323</u>	<u>33,432</u>
		<b>33,120</b>	-	<b>33,120</b>		36,699
<b>CREDITORS</b>						
Amounts falling due within one year	7	(6,042)	-	(6,042)	(6,042)	(6,735)
<b>NET CURRENT ASSETS</b>		<u>27,078</u>	-	<u>27,078</u>	<u>27,078</u>	<u>29,964</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>27,078</u>	-	<u>27,078</u>	<u>27,078</u>	<u>29,964</u>
<b>NET ASSETS</b>		<u>27,078</u>	-	<u>27,078</u>	<u>27,078</u>	<u>29,964</u>
<b>FUNDS</b>						
Unrestricted funds	8			<u>27,078</u>	<u>27,078</u>	<u>29,964</u>
<b>TOTAL FUNDS</b>				<u>27,078</u>	<u>27,078</u>	<u>29,964</u>

The financial statements were approved by the Board of Trustees on 15.7.24 and were signed on its behalf by:

  
.....  
Dr Neil Handley -Trustee

  
.....  
Mr David Howarth -Trustee

The notes form part of these financial statements

## SCIENTIFIC INSTRUMENT SOCIETY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Conferences	<u>19,344</u>	<u>4,980</u>

#### 3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>220</u>	<u>94</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023

5. STOCKS

	2023	2022
	£	£
Stocks	<u>1,940</u>	<u>1,940</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	127	127
Other debtors	<u>730</u>	<u>1,200</u>
	<u>857</u>	<u>1,327</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>6,042</u>	<u>6,735</u>

8. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	29,964	(2,886)	27,078
	<u>29,964</u>	<u>(2,886)</u>	<u>27,078</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	48,348	(51,234)	(2,886)
	<u>48,348</u>	<u>(51,234)</u>	<u>(2,886)</u>

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted Funds</b>				
General fund	30,777	(1,341)	528	29,964
<b>Restricted Funds</b>				
Bunge Award Fund	528	-	(528)	-
<b>TOTAL FUNDS</b>	<u>31,305</u>	<u>(1,341)</u>	<u>-</u>	<u>29,964</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,149	(32,490)	(1,341)
<b>TOTAL FUNDS</b>	<u>31,149</u>	<u>(32,490)</u>	<u>(1,341)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	30,777	(4,227)	528	27,078
<b>Restricted funds</b>				
Bunge Award Fund	528	-	(528)	-
<b>TOTAL FUNDS</b>	<u>31,305</u>	<u>(4,227)</u>	<u>-</u>	<u>27,078</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,497	(83,724)	(4,227)
<b>TOTAL FUNDS</b>	<u>79,497</u>	<u>(83,724)</u>	<u>(4,227)</u>

SCIENTIFIC INSTRUMENT SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	1,000	-
Gift aid	908	831
Subscriptions	20,808	18,763
Adverts	5,430	6,402
Sales sundries - net of costs	32	35
M-L book sales - net of costs	65	-
Poke book sales - net	130	44
Catalogue sales	335	-
Ramsden book sales - net	<u>76</u>	<u>-</u>
	28,784	26,075
<b>Activities for generating funds</b>		
Conferences	19,344	4,980
<b>Investment income</b>		
Deposit account interest	<u>220</u>	<u>94</u>
<b>Total incoming resources</b>	<b>48,348</b>	<b>31,149</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Conferences	16,875	2,731
Bulletin	17,296	15,431
Committee expenses	307	315
Executive officer	7,500	7,000
Office costs	1,956	1,912
Grants	2,250	2,134
Presentation medals	1,346	-
Web site related costs	615	316
Insurance and charges	2,279	1,983
Wreath donation	-	44
Donations	<u>150</u>	<u>-</u>
	50,574	31,866
<b>Governance costs</b>		
Accountancy	<u>660</u>	<u>624</u>
<b>Total resources expended</b>	<b>51,234</b>	<b>32,490</b>
	<u>          </u>	<u>          </u>
<b>Net expenditure</b>	<b><u>(2,886)</u></b>	<b><u>(1,341)</u></b>

This page does not form part of the statutory financial statements

**SCIENTIFIC INSTRUMENT SOCIETY**

England & Wales - Charity number 326733

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# Accounts

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# SCIENTIFIC INSTRUMENT SOCIETY

## Report to the Charity Commission

2022

### 1. INTRODUCTION

#### OBJECTS

In the interest of the public benefit and education, the objects of the Society are the promotion and advancement of the knowledge of the history of scientific artifacts and their preservation.

#### POLICIES

The main policy of the Society is to provide the infrastructure to gain its objectives and in approved cases to provide financial assistance by which its members and others may benefit in some aspect of their activities whilst helping to achieve the objects of the Society.

To achieve this overall policy, the Society maintains a worldwide membership, issues the Bulletin of the Scientific Instrument Society, holds regular meetings and conferences, and contributes where appropriate to debate on issues concerning the objects of the Society. In terms of direct financial benefits, membership for students is subsidised and grants are made to individuals for research work related to the Society's aims.

#### GOVERNANCE

The society was formed in 1983 and is a registered UK charity, number 326733. It is regulated by a written constitution last amended in 2022 (to include this clause in 8.2 *Should there be no other volunteers or nominations for one of the three time-limited positions, then that person may, should they so wish, remain in that position for the following year subject to approval at the AGM*). The appointment and induction of new trustees is carried out as appropriate to the needs and best interests of the society.

#### ORGANISATION

The controlling body of the Society is its Committee in which several members hold designated posts (e.g. Treasurer) and which includes up to seven ordinary members of the Society. Elected Members of the Committee are the Trustees of the Society during their terms of office. (The Committee may co-opt other members of the society but these co-opted members are not Trustees of the Charity.) There is an Executive Officer responsible for the day-to-day administration of the Society; this post is provided under contractual terms and is reviewed annually. No member of the Committee receives any remuneration for services to the Society but expenses may be paid in approved instances.

#### ACCOUNTING

The Society is not obliged to have a full audit of the accounts, and therefore the Committee has chosen to have the accounts examined. For this year the examination was carried out by Hunter & Co. Chartered Accountants.

Accountant      Hunter & Co. Chartered Accountants  
415 Blackburn Road, Bolton, BL1 8NJ

Bankers          Lloyds Bank plc, Commercial Banking, P.O. Box 1000, BX1 1LT

### 2. REVIEW OF ACTIVITIES

#### ANNUAL GENERAL MEETING

The 39<sup>th</sup> Annual General Meeting was held on Saturday 11<sup>th</sup> June 2022 at 2.30pm at The Science Museum, South Kensington, London and via Zoom.

The following elections were made:

**Officers**

Chairman	Charles Miller
Vice Chairman	David Howarth
Treasurer	David Howarth
Editor	Willem Hackmann
Secretary	Alison Boyle
Meetings Secretary	Louise Devoy
Grants	Stephen Burt

**Ordinary Committee Members**

Nicolás de Hilster (Website); Michael Stewart (Advertising and Marketing), Alex Rose, Neil Handley

**OTHER MEETINGS**

Unfortunately the planned study tour to Armagh Observatory in Spring was postponed but a summer trip to Italy went ahead in May visiting destinations in Turin (ASTUT, Scientific and Technological Archives - University of Turin, Museum of Physics of the University of Turin, Real Collegio Carlo Alberto of Moncalieri teaching collection of physics experiments, Turin Observatory and Milan, (Museum of Science and Technology Leonardo da Vinci (both the museum and collection stores), Brera Observatory and Poldi Pezzoli Museum (collection of 200 sundials, watches and clocks), Ambrosiana Library). There were a total of 13 delegates.

The Society's AGM took place on Saturday 11<sup>th</sup> June via Zoom at the Science Museum, London, attended by 16 people. The meeting was followed by a curator led tour of the 'Science City 1550-1800 gallery.

The Society continued with the monthly online lecture series for our members 'Fireside Chats', which proved to be a great way to stay connected with our international members. Eight talks took place with approximately 30-40 members attending each event. Our speakers spoke on a range of topics including Petrologic microscopes, William Herschel and the Universe and A celebration of commemorative sundials.

On Friday 4<sup>th</sup> November the Society's 10<sup>th</sup> Gerard Turner Memorial Lecture in honour of the Society's first President and founding Chairman took place at the Society of Antiquaries, London. This attracted an audience of 16 people to hear guest lecturer Dr Alison Morrison-Low speak about 'Two Enlightenment Collections of Scientific Instruments in Hanoverian Britain'. 20 attended in person and it was also live streamed on Zoom.

**MEMBERSHIP**

The annual membership subscriptions for the year 2022 were held the same as in 2021 and were as follows:

Residence in UK	£55.00 (Family £63.00)
Residence in Europe	£70.00/\$90 (Family £75.00/\$100)
Residence in Rest of World	£75.00/\$100 (Family £80.00/\$120)
Student rate	£20.00 in UK & £32.00/\$45 elsewhere

There were 382 members as at 31 December 2022, a slight increase on last year.

**THE SIS BULLETIN**

Four issues of the Bulletin were published on time during the year. This continues to be the Society's main vehicle for achieving its objectives.

## **THE WEBSITE**

The website continued to be developed as an increasingly important vehicle of communication.

## **RESEARCH GRANTS**

The Society has agreed as a means of furthering its objectives to award a number of grants to assist research in its field of study on a regular basis. Details were published in the Bulletin, on the website and by direct communications to academic departments. 11 applications were received and 5 awards were made for the 2022 awards. Grants are paid when applicants have carried out the relevant work but are accrued to our accounts at the time the application is approved. 5 were paid this year.

## **SUPPORT FOR PUBLICATIONS**

The Society has a policy of making advance purchases, on behalf of members, of important reference works which can secure the publication of specialised works. In 2022 no purchases were made.

## **3. FINANCIAL RESERVES**

The Society has no income from investments as such but has sums deposited in an interest-bearing savings account. This capital acts as a source for charitable activities and a reserve against uncertainties.

The Society is not active in 'fund-raising' but receives small donations from time to time. Conferences are essentially self-supporting and any surplus is directed to furthering the Society's objectives.

The Society supports student membership at reduced rates and seeks to promote specific items to achieve its aims rather than the general distribution of its charitable assets. Thus sums are made available from time to time for research, publications, etc., all requiring such sums to be available when required.

The reserves policy may therefore be stated as the maintenance of sums on deposit to provide a source for major charitable activities and a reserve against uncertainties, any income from which is directed towards the running costs of the Society.

Figures given for levels of reserves relate only to that money which is currently available for use by the trustees. As at 31 December 2022 the Society's net unrestricted funds amounted to £29,964.

## **4. RISK ASSESSMENT**

A full risk assessment was carried out during 2008. The Committee reviews this on an annual basis and is once again able to confirm that the few risks to which the charity is exposed have been identified and suitable precautions are in existence.

## **5. ADMINISTRATION**

The Committee met on five occasions during the year.

Our Executive Officer for the past 5 years has been Mrs. Sarah Cavalier.

All enquiries should be addressed to:

The Scientific Instrument Society,

The Old School House, School Lane, Stadhampton, Oxfordshire, OX44 7TR

E-mail [info@scientificinstrumentsociety.org](mailto:info@scientificinstrumentsociety.org)

The Society has a website at [www.scientificinstrumentsociety.org](http://www.scientificinstrumentsociety.org)

## **6. FULFILLMENT OF CHARITABLE OBJECTIVES**

As detailed above the Society continues to fulfill its objectives by publishing its learned journal on time four times a year; by holding lectures on appropriate topics which are open to the public and in the case of the Annual Lecture without charge; by arranging and organising study tours, by supporting the publication of educational books in its field of interest and by the award of research grants.

## **7. DUTY OF TRUSTEES**

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

## **8. ADOPTION**

This Report was adopted unanimously by the Committee in its meeting on Saturday 11<sup>th</sup> June 2022.

Charles Miller

Chairman of Committee of Trustees

**REGISTERED CHARITY NUMBER: 326733**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2022  
FOR  
SCIENTIFIC INSTRUMENT SOCIETY**

Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

**SCIENTIFIC INSTRUMENT SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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## SCIENTIFIC INSTRUMENT SOCIETY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**

326733

**Principal address**

Sarah Cavalier  
The Old School House  
School Lane  
Stadhampton  
Oxfordshire  
OX44 7TR

**Trustees**

Mr Charles Miller  
Dr Willem Hackmann  
Mr David Howarth  
Dr Louise Devoy  
Dr Alison Boyle  
Mr Michael Stewart  
Dr Stephen Burt  
Dr Nicolas de Hilster  
Dr Neil Handley - appointed 11/6/22  
Dr Alex Rose - appointed 11/6/22

**Independent examiner**

Ian Hunter  
ICAEW  
Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 15/07/22 and signed on its behalf by:



Mr Charles Miller - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SCIENTIFIC INSTRUMENT SOCIETY**

I report on the accounts for the year ended 31 December 2022, which are set out on pages three to seven.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Ian Hunter  
ICAEW  
Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

Date: 15.7.23

**SCIENTIFIC INSTRUMENT SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		26,075	-	26,075	24,365
Activities for generating funds	2	4,980	-	4,980	-
Investment income	3	94	-	94	187
<b>Total incoming resources</b>		<b>31,149</b>	<b>-</b>	<b>31,149</b>	<b>24,552</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Conferences		2,731	-	2,731	1,646
Expenditure		29,135	-	29,135	27,649
<b>Governance costs</b>		<b>624</b>	<b>-</b>	<b>624</b>	<b>624</b>
<b>Total resources expended</b>		<b>32,490</b>	<b>-</b>	<b>32,490</b>	<b>29,919</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>					
		(1,341)	-	(1,341)	(5,367)
Gross transfers between funds	8	528	(528)	-	-
<b>Net incoming/(outgoing) resources</b>		<b>(813)</b>	<b>(528)</b>	<b>(1,341)</b>	<b>(5,367)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>30,777</b>	<b>528</b>	<b>31,305</b>	<b>36,672</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>29,964</b>	<b>-</b>	<b>29,964</b>	<b>31,305</b>

SCIENTIFIC INSTRUMENT SOCIETY

BALANCE SHEET  
AT 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Stocks	5	1,940	-	1,940	1,940
Debtors	6	1,327	-	1,327	245
Cash at bank		33,432	-	33,432	34,772
		<u>36,699</u>	-	<u>36,699</u>	<u>36,957</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(6,735)	-	(6,735)	(5,652)
<b>NET CURRENT ASSETS</b>		<u>29,964</u>	-	<u>29,964</u>	<u>31,305</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>29,964</u>	-	<u>29,964</u>	<u>31,305</u>
<b>NET ASSETS</b>		<u>29,964</u>	-	<u>29,964</u>	<u>31,305</u>
<b>FUNDS</b>					
Unrestricted funds	8			29,964	30,777
Restricted funds				-	528
<b>TOTAL FUNDS</b>				<u>29,964</u>	<u>31,305</u>

The financial statements were approved by the Board of Trustees on 15/07/23 and were signed on its behalf by:



.....  
Mr Charles Miller -Trustee



.....  
Mr David Howarth -Trustee

The notes form part of these financial statements

## SCIENTIFIC INSTRUMENT SOCIETY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Conferences	4,980	-

#### 3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	94	187

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021 .

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021 .

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022

5. STOCKS

	2022	2021
	£	£
Stocks	<u>1,940</u>	<u>1,940</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	127	127
Other debtors	<u>1,200</u>	<u>118</u>
	<u>1,327</u>	<u>245</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>6,735</u>	<u>5,652</u>

8. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	30,777	(1,341)	528	29,964
<b>Restricted funds</b>				
Bunge Award Fund	528	-	(528)	-
<b>TOTAL FUNDS</b>	<u>31,305</u>	<u>(1,341)</u>	<u>-</u>	<u>29,964</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	31,149	(32,490)	(1,341)
<b>TOTAL FUNDS</b>	<u>31,149</u>	<u>(32,490)</u>	<u>(1,341)</u>

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted Funds</b>				
General fund	35,108	(5,367)	1,036	30,777
<b>Restricted Funds</b>				
Bunge Award Fund	1,564	-	(1,036)	528
<b>TOTAL FUNDS</b>	<u>36,672</u>	<u>(5,367)</u>	<u>-</u>	<u>31,305</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	24,552	(29,919)	(5,367)
<b>TOTAL FUNDS</b>	<u>24,552</u>	<u>(29,919)</u>	<u>(5,367)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	35,108	(6,708)	1,564	29,964
<b>Restricted funds</b>				
Bunge Award Fund	1,564	-	(1,564)	-
<b>TOTAL FUNDS</b>	<u>36,672</u>	<u>(6,708)</u>	<u>-</u>	<u>29,964</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	55,701	(62,409)	(6,708)
<b>TOTAL FUNDS</b>	<u>55,701</u>	<u>(62,409)</u>	<u>(6,708)</u>

**SCIENTIFIC INSTRUMENT SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gift aid	831	875
Subscriptions	18,763	18,630
Publications	-	82
Adverts	6,402	4,778
Sales sundries - net of costs	35	-
Poke book sales - net	44	-
	<u>26,075</u>	<u>24,365</u>
<b>Activities for generating funds</b>		
Conferences	4,980	-
<b>Investment income</b>		
Deposit account interest	94	187
	<u>31,149</u>	<u>24,552</u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Conferences	2,731	1,402
Bulletin	15,431	16,399
Committee expenses	315	135
Executive officer	7,000	7,000
Office costs	1,912	1,770
Grants	2,134	-
Web site related costs	316	320
Insurance and charges	1,983	1,904
Wreath donation	44	365
	<u>31,866</u>	<u>29,295</u>
<b>Governance costs</b>		
Accountancy	624	624
	<u>32,490</u>	<u>29,919</u>
	<u>31,149</u>	<u>24,552</u>
<b>Net expenditure</b>	<u><u>(1,341)</u></u>	<u><u>(5,367)</u></u>

This page does not form part of the statutory financial statements

**REGISTERED CHARITY NUMBER: 326733**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2022  
FOR  
SCIENTIFIC INSTRUMENT SOCIETY**

Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

**SCIENTIFIC INSTRUMENT SOCIETY**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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## SCIENTIFIC INSTRUMENT SOCIETY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**

326733

**Principal address**

Sarah Cavalier  
The Old School House  
School Lane  
Stadhampton  
Oxfordshire  
OX44 7TR

**Trustees**

Mr Charles Miller  
Dr Willem Hackmann  
Mr David Howarth  
Dr Louise Devoy  
Dr Alison Boyle  
Mr Michael Stewart  
Dr Stephen Burt  
Dr Nicolas de Hilster  
Dr Neil Handley - appointed 11/6/22  
Dr Alex Rose - appointed 11/6/22

**Independent examiner**

Ian Hunter  
ICAEW  
Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 15/07/22 and signed on its behalf by:



Mr Charles Miller - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SCIENTIFIC INSTRUMENT SOCIETY**

I report on the accounts for the year ended 31 December 2022, which are set out on pages three to seven.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Ian Hunter  
ICAEW  
Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

Date: 15.7.23

**SCIENTIFIC INSTRUMENT SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		26,075	-	26,075	24,365
Activities for generating funds	2	4,980	-	4,980	-
Investment income	3	94	-	94	187
<b>Total incoming resources</b>		<b>31,149</b>	<b>-</b>	<b>31,149</b>	<b>24,552</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Conferences		2,731	-	2,731	1,646
Expenditure		29,135	-	29,135	27,649
<b>Governance costs</b>		<b>624</b>	<b>-</b>	<b>624</b>	<b>624</b>
<b>Total resources expended</b>		<b>32,490</b>	<b>-</b>	<b>32,490</b>	<b>29,919</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>					
		<b>(1,341)</b>	<b>-</b>	<b>(1,341)</b>	<b>(5,367)</b>
Gross transfers between funds	8	528	(528)	-	-
<b>Net incoming/(outgoing) resources</b>		<b>(813)</b>	<b>(528)</b>	<b>(1,341)</b>	<b>(5,367)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>30,777</b>	<b>528</b>	<b>31,305</b>	<b>36,672</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>29,964</b>	<b>-</b>	<b>29,964</b>	<b>31,305</b>

SCIENTIFIC INSTRUMENT SOCIETY

BALANCE SHEET  
AT 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Stocks	5	1,940	-	1,940	1,940
Debtors	6	1,327	-	1,327	245
Cash at bank		33,432	-	33,432	34,772
		<u>36,699</u>	-	<u>36,699</u>	<u>36,957</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(6,735)	-	(6,735)	(5,652)
<b>NET CURRENT ASSETS</b>		<u>29,964</u>	-	<u>29,964</u>	<u>31,305</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>29,964</u>	-	<u>29,964</u>	<u>31,305</u>
<b>NET ASSETS</b>		<u>29,964</u>	-	<u>29,964</u>	<u>31,305</u>
<b>FUNDS</b>					
Unrestricted funds	8			29,964	30,777
Restricted funds				-	528
<b>TOTAL FUNDS</b>				<u>29,964</u>	<u>31,305</u>

The financial statements were approved by the Board of Trustees on 15/07/23 and were signed on its behalf by:



.....  
Mr Charles Miller -Trustee



.....  
Mr David Howarth -Trustee

The notes form part of these financial statements

## SCIENTIFIC INSTRUMENT SOCIETY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. ACTIVITIES FOR GENERATING FUNDS

	2022	2021
	£	£
Conferences	4,980	-

#### 3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	94	187

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021 .

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021 .

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022

5. STOCKS

	2022	2021
	£	£
Stocks	<u>1,940</u>	<u>1,940</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	127	127
Other debtors	<u>1,200</u>	<u>118</u>
	<u>1,327</u>	<u>245</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>6,735</u>	<u>5,652</u>

8. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	30,777	(1,341)	528	29,964
<b>Restricted funds</b>				
Bunge Award Fund	528	-	(528)	-
<b>TOTAL FUNDS</b>	<u>31,305</u>	<u>(1,341)</u>	<u>-</u>	<u>29,964</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	31,149	(32,490)	(1,341)
<b>TOTAL FUNDS</b>	<u>31,149</u>	<u>(32,490)</u>	<u>(1,341)</u>

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2022

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted Funds</b>				
General fund	35,108	(5,367)	1,036	30,777
<b>Restricted Funds</b>				
Bunge Award Fund	1,564	-	(1,036)	528
<b>TOTAL FUNDS</b>	<u>36,672</u>	<u>(5,367)</u>	<u>-</u>	<u>31,305</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	24,552	(29,919)	(5,367)
<b>TOTAL FUNDS</b>	<u>24,552</u>	<u>(29,919)</u>	<u>(5,367)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	35,108	(6,708)	1,564	29,964
<b>Restricted funds</b>				
Bunge Award Fund	1,564	-	(1,564)	-
<b>TOTAL FUNDS</b>	<u>36,672</u>	<u>(6,708)</u>	<u>-</u>	<u>29,964</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	55,701	(62,409)	(6,708)
<b>TOTAL FUNDS</b>	<u>55,701</u>	<u>(62,409)</u>	<u>(6,708)</u>

**SCIENTIFIC INSTRUMENT SOCIETY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gift aid	831	875
Subscriptions	18,763	18,630
Publications	-	82
Adverts	6,402	4,778
Sales sundries - net of costs	35	-
Poke book sales - net	44	-
	<u>26,075</u>	<u>24,365</u>
<b>Activities for generating funds</b>		
Conferences	4,980	-
<b>Investment income</b>		
Deposit account interest	94	187
	<u>31,149</u>	<u>24,552</u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Conferences	2,731	1,402
Bulletin	15,431	16,399
Committee expenses	315	135
Executive officer	7,000	7,000
Office costs	1,912	1,770
Grants	2,134	-
Web site related costs	316	320
Insurance and charges	1,983	1,904
Wreath donation	44	365
	<u>31,866</u>	<u>29,295</u>
<b>Governance costs</b>		
Accountancy	624	624
	<u>32,490</u>	<u>29,919</u>
	<u>32,490</u>	<u>29,919</u>
<b>Net expenditure</b>	<u><u>(1,341)</u></u>	<u><u>(5,367)</u></u>

This page does not form part of the statutory financial statements

**SCIENTIFIC INSTRUMENT SOCIETY**

England & Wales - Charity number 326733

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# Accounts

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# **SCIENTIFIC INSTRUMENT SOCIETY**

## **Report to the Charity Commission**

**2021**

### **1. INTRODUCTION**

#### **OBJECTS**

In the interest of the public benefit and education, the objects of the Society are the promotion and advancement of the knowledge of the history of scientific artifacts and their preservation.

#### **POLICIES**

The main policy of the Society is to provide the infrastructure to gain its objectives and in approved cases to provide financial assistance by which its members and others may benefit in some aspect of their activities whilst helping to achieve the objects of the Society.

To achieve this overall policy, the Society maintains a worldwide membership, issues the Bulletin of the Scientific Instrument Society, holds regular meetings and conferences, and contributes where appropriate to debate on issues concerning the objects of the Society. In terms of direct financial benefits, membership for students is subsidised and grants are made to individuals for research work related to the Society's aims.

#### **GOVERNANCE**

The society was formed in 1983 and is a registered UK charity, number 326733. It is regulated by a written constitution last amended in 2021 (to allow meetings and AGM's to take place via digital means). The appointment and induction of new trustees is carried out as appropriate to the needs and best interests of the society.

#### **ORGANISATION**

The controlling body of the Society is its Committee in which several members hold designated posts (e.g. Treasurer) and which includes up to seven ordinary members of the Society. Elected Members of the Committee are the Trustees of the Society during their terms of office. (The Committee may co-opt other members of the society but these co-opted members are not Trustees of the Charity.) There is an Executive Officer responsible for the day-to-day administration of the Society; this post is provided under contractual terms and is reviewed annually. No member of the Committee receives any remuneration for services to the Society but expenses may be paid in approved instances.

#### **ACCOUNTING**

The Society is not obliged to have a full audit of the accounts, and therefore the Committee has chosen to have the accounts examined. For this year the examination was carried out by Hunter & Co. Chartered Accountants.

Accountant      Hunter & Co. Chartered Accountants  
415 Blackburn Road, Bolton, BL1 8NJ

Bankers          Lloyds Bank plc, Commercial Banking, P.O. Box 1000, BX1 1LT

### **2. REVIEW OF ACTIVITIES**

#### **ANNUAL GENERAL MEETING**

The 36<sup>th</sup> Annual General Meeting was held on Saturday 12<sup>th</sup> June 2021 at 3pm via Zoom (because of the Covid19 pandemic) and was attended by 36 members.

The following elections were made:

**Officers**

Chairman	Charles Miller
Vice Chairman	David Howarth
Treasurer	David Howarth
Editor	Willem Hackmann
Secretary	Alison Boyle
Meetings Secretary	Louise Devoy
Grants	Stephen Burt

**Ordinary Committee Members**

Nicolás de Hilster (Website); Michael Stewart (Advertising and Marketing)

**OTHER MEETINGS**

Unfortunately planned study tours to Armagh Observatory (March) was postponed and Northern Italy (May) had to be postponed to 2022 due to the Covid19 pandemic which prevented us from travelling.

The Society's AGM took place virtually on Saturday 12<sup>th</sup> June via Zoom.

The Society continued with the monthly online lecture series for our members 'Fireside Chats', which proved to be a great way to stay connected with our international members. Eight talks took place with approximately 30-40 members attending each event. Our speakers spoke on a range of topics including Enigma-like machines, the real James Glaisher, Microscopes by Ernst Leitz Wetzlar and Italian physics collections to name a few.

On Friday 12<sup>th</sup> November the Society's 9<sup>th</sup> Gerard Turner Memorial Lecture in honour of the Society's first President and founding Chairman took place at the Society of Antiquaries, London. This attracted an audience of 16 people to hear guest lecturer Professor Simon Werrett of University College London speak about 'The History of Scientific Instruments is Thriving'. A further 80 people joined via Zoom online.

**MEMBERSHIP**

The annual membership subscriptions for the year 2021 were held the same as in 2020 and were as follows:

Residence in UK	£55.00 (Family £63.00)
Residence in Europe	£70.00/\$90 (Family £75.00/\$100)
Residence in Rest of World	£75.00/\$100 (Family £80.00/\$120)
Student rate	£20.00 in UK & £32.00/\$45 elsewhere

There were 379 members as at 31 December 2021, a slight increase on last year.

**THE SIS BULLETIN**

Four issues of the Bulletin were published on time during the year. This continues to be the Society's main vehicle for achieving its objectives.

**THE WEBSITE**

The website continued to be developed as an increasingly important vehicle of communication.

## **RESEARCH GRANTS**

The Society has agreed as a means of furthering its objectives to award a number of grants to assist research in its field of study on a regular basis. Details were published in the Bulletin, on the website and by direct communications to academic departments. 9 applications were received and 4 awards were made for the 2021 awards. Grants are paid when applicants have carried out the relevant work but are accrued to our accounts at the time the application is approved. 4 were paid this year.

## **SUPPORT FOR PUBLICATIONS**

The Society has a policy of making advance purchases, on behalf of members, of important reference works which can secure the publication of specialised works. In 2021 no purchases were made.

### **3. FINANCIAL RESERVES**

The Society has no income from investments as such but has sums deposited in an interest-bearing savings account. This capital acts as a source for charitable activities and a reserve against uncertainties.

The Society is not active in 'fund-raising' but receives small donations from time to time. Conferences are essentially self-supporting and any surplus is directed to furthering the Society's objectives.

The Society supports student membership at reduced rates and seeks to promote specific items to achieve its aims rather than the general distribution of its charitable assets. Thus sums are made available from time to time for research, publications, etc., all requiring such sums to be available when required.

The reserves policy may therefore be stated as the maintenance of sums on deposit to provide a source for major charitable activities and a reserve against uncertainties, any income from which is directed towards the running costs of the Society.

Figures given for levels of reserves relate only to that money which is currently available for use by the trustees. As at 31 December 2021 the Society's net funds amounted to £31,305 including £528 designated as the Bunge Award fund, giving unrestricted funds of £30,77.

### **4. RISK ASSESSMENT**

A full risk assessment was carried out during 2008. The Committee reviews this on an annual basis and is once again able to confirm that the few risks to which the charity is exposed have been identified and suitable precautions are in existence.

### **5. ADMINISTRATION**

The Committee met on five occasions during the year.

Our Executive Officer for the past 5 years has been Mrs. Sarah Cavalier.

All enquiries should be addressed to:

The Scientific Instrument Society,

The Old School House, School Lane, Stadhampton, Oxfordshire, OX44 7TR

E-mail [info@scientificinstrumentsociety.org](mailto:info@scientificinstrumentsociety.org)

The Society has a website at [www.scientificinstrumentsociety.org](http://www.scientificinstrumentsociety.org)

### **6. FULFILLMENT OF CHARITABLE OBJECTIVES**

As detailed above the Society continues to fulfill its objectives by publishing its learned journal on time four times a year; by holding lectures on appropriate topics which are open to the public and in the case of the Annual Lecture without charge; by arranging and organising study tours, by supporting the publication of educational books in its field of interest and by the award of research grants.

## **7. DUTY OF TRUSTEES**

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission.

## **8. ADOPTION**

This Report was adopted unanimously by the Committee in its meeting on Saturday 12<sup>th</sup> June 2021.

Charles Miller

Chairman of Committee of Trustees

**REGISTERED CHARITY NUMBER: 326733**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2021  
FOR  
SCIENTIFIC INSTRUMENT SOCIETY**

Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

**SCIENTIFIC INSTRUMENT SOCIETY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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## **SCIENTIFIC INSTRUMENT SOCIETY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

326733

**Principal address**

Sarah Cavalier  
The Old School House  
School Lane  
Stadhampton  
Oxfordshire  
OX44 7TR

**Trustees**

Mr Charles Miller  
Dr Willem Hackmann  
Mr David Howarth  
Dr Louise Devoy  
Dr Alison Boyle  
Mr Michael Stewart  
Dr Stephen Burt  
Dr Nicolas de Hilster

**Independent examiner**

Ian Hunter  
ICAEW  
Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 6 May 2022 and signed on its behalf by:

Mr Charles Miller - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SCIENTIFIC INSTRUMENT SOCIETY**

I report on the accounts for the year ended 31 December 2021, which are set out on pages three to seven.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Ian Hunter  
ICAEW  
Hunter & Co.  
Chartered Accountants  
415 Blackburn Road  
Bolton  
BL1 8NJ

6 May 2022

SCIENTIFIC INSTRUMENT SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	Total £	2021 Total funds £	2020 Total funds £
<b>INCOMING RESOURCES</b>						
<b>Incoming resources from generated funds</b>						
Voluntary income		24,365	-	24,365		25,159
Activities for generating funds	2	-	-	-		(130)
Investment income	3	<u>187</u>	<u>-</u>	<u>187</u>		<u>-</u>
<b>Total incoming resources</b>		<b>24,552</b>	<b>-</b>	<b>24,552</b>		<b>25,029</b>
<b>RESOURCES EXPENDED</b>						
<b>Charitable activities</b>						
Conferences		1,646	-	1,646		-
Expenditure		27,649	-	27,649		27,277
<b>Governance costs</b>		<u>624</u>	<u>-</u>	<u>624</u>		<u>626</u>
<b>Total resources expended</b>		<b>29,919</b>	<b>-</b>	<b>29,919</b>		<b>27,903</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>						
		<b>(5,367)</b>	<b>-</b>	<b>(5,367)</b>		<b>(2,874)</b>
<b>Gross transfers between funds</b>	8	<u>1,036</u>	<u>(1,036)</u>	<u>-</u>		<u>-</u>
<b>Net incoming/(outgoing) resources</b>		<b>(4,331)</b>	<b>(1,036)</b>	<b>(5,367)</b>		<b>(2,874)</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>35,108</b>	<b>1,564</b>	<b>36,672</b>		<b>39,546</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>30,777</u></b>	<b><u>528</u></b>	<b><u>31,305</u></b>		<b><u>36,672</u></b>

The notes form part of these financial statements

SCIENTIFIC INSTRUMENT SOCIETY

**BALANCE SHEET  
AT 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted fund £	Total £	2021 funds £	Total £	2020 funds £
<b>CURRENT ASSETS</b>							
Stocks	5	1,940	-	1,940		1,940	1,940
Debtors	6	245	-	245		245	747
Cash at bank		<u>33,063</u>	<u>1,709</u>	<u>34,772</u>		<u>34,772</u>	<u>40,194</u>
		<b>35,248</b>	<b>1,709</b>	<b>36,957</b>			42,881
<b>CREDITORS</b>							
Amounts falling due within one year	7	<u>(4,471)</u>	<u>(1,181)</u>	<u>(5,652)</u>		<u>(5,652)</u>	<u>(6,209)</u>
<b>NET CURRENT ASSETS</b>		<u><b>30,777</b></u>	<u><b>528</b></u>	<u><b>31,305</b></u>		<u><b>31,305</b></u>	<u><b>36,672</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>							
		<u><b>30,777</b></u>	<u><b>528</b></u>	<u><b>31,305</b></u>		<u><b>31,305</b></u>	<u><b>36,672</b></u>
<b>NET ASSETS</b>							
		<u><u><b>30,777</b></u></u>	<u><u><b>528</b></u></u>	<u><u><b>31,305</b></u></u>		<u><u><b>31,305</b></u></u>	<u><u><b>36,672</b></u></u>
<b>FUNDS</b>							
Unrestricted funds	8				<u><b>30,777</b></u>		35,108
Restricted funds					<u><b>528</b></u>		<u>1,564</u>
<b>TOTAL FUNDS</b>					<u><u><b>31,305</b></u></u>		<u><u><b>36,672</b></u></u>

The financial statements were approved by the Board of Trustees on 6 May 2022 and were signed on its behalf by:

Mr Charles Miller -Trustee

Mr David Howarth -Trustee

The notes form part of these financial statements

## SCIENTIFIC INSTRUMENT SOCIETY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. ACTIVITIES FOR GENERATING FUNDS

	2021	2020
	£	£
Conferences	<u>-</u>	<u>(130)</u>

#### 3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>187</u>	<u>-</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021

5. STOCKS

	2021	2020
	£	£
Stocks	<u>1,940</u>	<u>1,940</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	127	127
Other debtors	<u>118</u>	<u>620</u>
	<u>245</u>	<u>747</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>5,652</u>	<u>6,209</u>

8. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	35,108	(5,367)	1,036	30,777
<b>Restricted funds</b>				
Bunge Award Fund	1,564	-	(1,036)	528
	<u>36,672</u>	<u>(5,367)</u>	<u>-</u>	<u>31,305</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	24,552	(29,919)	(5,367)
	<u>24,552</u>	<u>(29,919)</u>	<u>(5,367)</u>

SCIENTIFIC INSTRUMENT SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted Funds</b>				
General fund	37,581	(2,874)	401	35,108
<b>Restricted Funds</b>				
Bunge Award Fund	1,965	-	(401)	1,564
<b>TOTAL FUNDS</b>	<u>39,546</u>	<u>(2,874)</u>	<u>-</u>	<u>36,672</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	25,029	(27,903)	(2,874)
<b>TOTAL FUNDS</b>	<u>25,029</u>	<u>(27,903)</u>	<u>(2,874)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	37,581	(8,241)	1,437	30,777
<b>Restricted funds</b>				
Bunge Award Fund	1,965	-	(1,437)	528
<b>TOTAL FUNDS</b>	<u>39,546</u>	<u>(8,241)</u>	<u>-</u>	<u>31,305</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,581	(57,822)	(8,241)
<b>TOTAL FUNDS</b>	<u>49,581</u>	<u>(57,822)</u>	<u>(8,241)</u>

SCIENTIFIC INSTRUMENT SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	-	101
Gift aid	875	894
Subscriptions	18,630	19,284
Publications	82	580
Adverts	<u>4,778</u>	<u>4,300</u>
	<b>24,365</b>	25,159
<b>Activities for generating funds</b>		
Conferences	-	(130)
<b>Investment income</b>		
Deposit account interest	<u>187</u>	<u>-</u>
<b>Total incoming resources</b>	<b>24,552</b>	25,029
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Conferences	1,402	-
Bulletin	16,399	15,044
Committee expenses	135	427
Executive officer	7,000	7,000
Office costs	1,770	2,263
Grants	-	3,128
Web site related costs	320	547
Grants rescinded	-	(2,683)
Insurance and charges	1,904	1,551
Wreath donation	<u>365</u>	<u>-</u>
	<b>29,295</b>	27,277
<b>Governance costs</b>		
Accountancy	<u>624</u>	<u>626</u>
<b>Total resources expended</b>	<b>29,919</b>	27,903
<b>Net expenditure</b>	<u><u>(5,367)</u></u>	<u><u>(2,874)</u></u>