

CHASDEI YOEL CHARITABLE TRUST

England & Wales · Charity number 326634

Details

Status Registered

Legal form Trust

Registered 1984-07-20

Register [View on the Charity Commission register](#)

Contact

Address 85 Leicester Road
Salford
M7 4GG

Phone 01617400248

Activities

Objects: THE TRUSTEES SHALL HOLD THE TRUST FUND AND THE INCOME THEREOF SUBJECT TO PAYMENT THEREOUT OF THE TRUSTEES PROPER COSTS CHARGES AND EXPENSES UPON THE TRUST TO APPLY BOTH CAPITAL AND INCOME TO OR FOR THE BENEFIT OF SUCH CHARITABLE INSTITUTION OR INSTITUTIONS OR FOR SUCH CHARITABLE PURPOSE OR PURPOSES IN SUCH PROPORTIONS AND IN SUCH MANNER AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: The promotion of general charitable purposes. In addition it runs a local community and education centre.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Economic/community Development/employment
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£300,751	£256,654	-	-
2024-04-05	£221,151	£200,998	-	-
2023-04-05	£187,380	£189,162	-	-
2022-04-05	£113,158	£122,374	-	-
2021-04-05	£228,738	£193,768	-	-

Trustees

Name	Role	Appointed
ARI ROTH		1980-01-01
GABRIEL ROTHBART		2015-04-06
Joel Jakobovics		2021-08-18
Nachman Israel Gruner		2021-08-18

CHASDEI YOEL CHARITABLE TRUST

England & Wales - Charity number 326634

Accounts

The Charity Registration Number is :- 326634

Chasdei Yoel Charitable Trust

Report and Accounts

5 April 2025

Chasdei Yoel Charitable Trust

Report and accounts for the year ended 5 April 2025

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Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2025

The Trustees present their Report and Accounts for the year ended 5 April 2025.

Reference and administrative details

The charity name.

The legal name of the charity is:- Chasdei Yoel Charitable Trust

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 326634

Legal structure of the charity

The governing document of the charity is the Trust Deed establishing the charity.

The trustees are all individuals.

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2025

The principal operating address and telephone number of the charity are:-

85 Leicester Road
Salford, Manchester
M7 4GG
0161 740 0248

The Trustees in office on the date the report was approved were:-

Mr A Roth
Mr G Rothbart
Mr J Jakobovics
Mr NI Gruner

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The promotion of general charitable purposes.
In addition it runs a local community and education centre.

The main activities undertaken in relation to those purposes during the year.

During the year, the charity continued its running of the community centre, which offers a library and study hall open on a daily basis, as well as many lectures.

Chasdei Yoel also continued to provide grants to local families in need thereof.

The main activities undertaken during the year to further the charity's purpose for

The trustees confirm that they have referred to guidance contained in the charity commission's general guidance on public benefit and in particular to its supplementary public benefit guidance when reviewing the charity's aims and objectives and in planning future activities, and setting the grant policy for the year.

The main achievements and performance of the charity during the year.

The charity received donations during the year from which was paid out the community centre expenses and support costs. Grants were also paid out during the year as are in line with the objects of the charity.

The trustees would like to record their appreciation for the financial support received from benefactors during the course of the year.

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2025

Financial review of the position at the reporting date, 5 April 2025 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

With consideration to the operating requirements and needs of the building, the trustees have ensured sufficient funds remain to ensure the charity is in a position to continue providing for the future.

The charity owns several property syndicate investments, which continue to provide an income to the charity.

Policies on reserves.

The unrestricted fund represents the unrestricted funds arising from past operating results. It represents the free reserves of the charity besides the tangible fixed assets and investments. The Trustees are satisfied that the balance of the fund is satisfactory given the nature of the cash requirements of the charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2025

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 5 February 2025.

Mr A Roth
Trustee

Chasdei Yoel Charitable Trust

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 5 April 2025

I report on the financial statements of the charity on pages 8 to 24 for the year ended 5 April 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 16.

Respective responsibilities of the Trustees and the Independent Examiner

As described on page 4, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

- to keep accounting records in accordance with with Section 130 of The Charities Act 2011;

Chasdei Yoel Charitable Trust

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with The Charities Act 2011. and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Mr Y Levenson - Independent Examiner
Chartered Certified Accountant
Rico House
George St
Prestwich
M25 9WS

This report was signed on 5 February 2025

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2025

Statement of Financial Activities for the year ended 5 April 2025

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025 £	2025 £	2025 £	2024 £
Income & Endowments from:					
Donations & Legacies	A1	273,087	-	273,087	187,975
Investments	A4	27,664	-	27,664	33,176
Total income	A	300,751	-	300,751	221,151
Expenditure on:					
Charitable activities	B2	256,621	-	256,621	203,580
Total expenditure	B	256,621	-	256,621	203,580
Net gains on investments	B4	(34)	-	(34)	2,582
Net income for the year		44,096	-	44,096	20,153
Net income after transfers	A-B-C	44,096	-	44,096	20,153
Other recognised gains/(losses)					
Net gains on revaluation of fixed assets	D1	-	-	-	-
Net movement in funds		44,096	-	44,096	20,153
Reconciliation of funds:-					
Total funds brought forward		1,059,720	-	1,059,720	1,039,567
Total funds carried forward		1,103,816	-	1,103,816	1,059,720

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2025

	SORP Ref	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Income & Endowments from:				
Donations & Legacies	A1	187,975	-	187,975
Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	33,176	-	33,176
Other	A5	-	-	-
Total income	A	221,151	-	221,151
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	203,580	-	203,580
Other	B3	-	-	-
Tax on surplus on ordinary activit	B3	-	-	-
Total expenditure	B	203,580	-	203,580
Net gains on investments	B4	2,582	-	2,582
Net income for the year		17,571	-	17,571
Transfers between funds	C	-	-	-
Net income after transfers		20,153	-	20,153
Other recognised gains/(losses)		-	-	-
Net gains on revaluation of fixed assets	D1	-	-	-
Net movement in funds		20,153	-	20,153
Reconciliation of funds:-	E			
Total funds brought forward		1,039,567	-	1,039,567
Total funds carried forward		1,059,720	-	1,059,720

All activities derive from continuing operations

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2025

Statement of Total Recognised Gains and Losses for the year ended 5 April 2025

	2025 £	2024 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	44,130	17,571
<i>Income from operations before tax in the Statement of Financial Activites</i>	44,130	17,571
Realised (losses)/gains on the disposal of investments	(34)	2,582
<i>Surplus as shown in the Income and Expenditure account</i>	44,096	20,153
<i>Add/(deduct) non income and expenditure items:-</i>		
Gains on the revaluation of tangible fixed assets	-	-
Net Movement in funds before taxation	44,096	20,153
Funds generated in the year as shown on Statement of Financial Activiti	44,096	20,153

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2025

Chasdei Yoel Charitable Trust - Resources applied in the year ended 5 April 2025 towards fixed assets for Charity use:-

	2025 £	2024 £
Funds generated in the year as detailed in the SOFA	44,096	20,153
Net resources available to fund charitable activities	44,096	15,403

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2025

Movements in revenue and capital funds for the year ended 5 April 2025

Revenue accumulated funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last year Total Funds 2024 £
Accumulated funds brought forward	1,138,001	-	1,138,001	1,117,848
Recognised gains and losses before transfers	44,096	-	44,096	20,153
	1,182,097	-	1,182,097	1,138,001
Closing revenue funds	1,182,097	-	1,182,097	1,138,001

Revaluation Reserve Fund

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last year Total Funds 2024 £
At 6 April	(78,281)	-	(78,281)	(78,281)
Net gains on revaluation of fixed assets	-	-	-	-
At 5 April	(78,281)	-	(78,281)	(78,281)

Summary of funds

	Unrestricted and Designated funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last Year Total Funds 2024 £
Revenue accumulated funds	1,182,097	-	1,182,097	1,138,001
Revaluation reserve fund	(78,281)	-	(78,281)	(78,281)
Total funds	1,103,816	-	1,103,816	1,059,720

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2025

Chasdei Yoel Charitable Trust Income and Expenditure Account for the year ended 5 April 2025 as required by the Companies Act 2006

	2025 £	2024 £
Income		
Income from operations	273,087	187,975
Realised Gains on the disposal of investments	-	2,582
Investment income and interest		
Income from investments, other than interest receivable	27,664	33,176
Interest receivable	-	-
Gross income in the year before exceptional items	300,751	223,733
Gross income in the year including exceptional items	300,751	223,733
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	244,740	190,289
Depreciation and amortisation	628	718
Interest payable	11,253	12,573
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	256,655	203,580
Net income before tax in the financial year	44,096	20,153
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	44,096	20,153
Retained surplus for the financial year	44,096	20,153

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Balance Sheet as at 5 April 2025

	SORP		2025	2024
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	910,867	911,495
Investments held as fixed assets	11	A4	249,568	207,932
Total fixed assets			<u>1,160,435</u>	<u>1,119,427</u>
Current assets		B		
Debtors	12	B2	21,498	21,498
Cash at bank and in hand		B4	64,009	66,903
Total current assets			<u>85,507</u>	<u>88,401</u>
Creditors: amounts falling due within one year	13	C1	<u>(1,974)</u>	<u>(3,294)</u>
Net current assets			83,533	85,107
			<u>1,243,968</u>	<u>1,204,534</u>
Total assets less current liabilities				
Creditors: amounts falling due after more than one year	14	C2	(140,152)	(144,814)
The total net assets of the charity			<u>1,103,816</u>	<u>1,059,720</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

There are no unanalysed prior period funds

Restricted funds

There are no restricted funds.

Unrestricted Funds

Unrestricted Revenue Funds	20	D3	1,182,097	1,138,001
Unrestricted Revaluation Reserve	20	D4	<u>(78,281)</u>	<u>(78,281)</u>
			1,103,816	1,059,720

Designated Funds

Total charity funds			<u>1,103,816</u>	<u>1,059,720</u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

Chasdei Yoel Charitable Trust - Balance Sheet as at 5 April 2025

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mr A Roth

Trustee

Approved by the board of trustees on 5 February 2025

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Freehold premises	0 % straight line
Leasehold premises	2 % straight line
Plant and machinery	12.5 % reducing balance
Motor vehicles	25 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Accruals and other liabilities are recognised when there is a legal or constructive obligation to pay for expenditure.

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2025

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2025	2024
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	628	718

5 Interest payable

	2025	2024
	£	£
Loan interest	-	-
Bank interest payable	11,253	12,573
	<u>11,253</u>	<u>12,573</u>

6 Gains and losses on revaluation of fixed assets

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Revaluation of :-				
Property	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

7 Investment gains

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Realised gains/(losses)				
Other Unlisted Investments	(34)	-	(34)	2,582
Total realised gains/(losses)	<u>(34)</u>	<u>-</u>	<u>(34)</u>	<u>2,582</u>
Total realised and unrealised gains	<u>(34)</u>	<u>-</u>	<u>(34)</u>	<u>2,582</u>

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2025

8 Staff costs and emoluments

Salary costs	2025	2024
	£	£
Gross Salaries excluding trustees and key management personnel	32,916	43,629
Trustees' Remuneration as detailed in note 9	-	-
Total salaries, wages and related costs	32,916	43,629

Numbers of full time employees or full time equivalents	2025	2024
The average number of total staff employed in the year was	<u>4</u>	<u>8</u>
The average number of part time staff employed in the year was	4	8
The average number of full time staff employed in the year was	-	-
The estimated full time equivalent number of all staff employed in the year was	2	3

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	2	3
The estimated full time equivalent number of all staff employed as above	<u>2</u>	<u>3</u>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

The remuneration in the year year was	9,772	9,360
Total remuneration package included in total salaries above	<u>9,772</u>	<u>9,360</u>

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 6 April 2024	901,719	69,539	-	971,258
Surplus on revaluation	-	-	-	-
At 5 April 2025	<u>901,719</u>	<u>69,539</u>	<u>-</u>	<u>971,258</u>
Depreciation				
At 6 April 2024	-	59,763	-	59,763
Charge for the year	-	628	-	628
At 5 April 2025	<u>-</u>	<u>60,391</u>	<u>-</u>	<u>60,391</u>
Net book value				
At 5 April 2025	<u>901,719</u>	<u>9,148</u>	<u>-</u>	<u>910,867</u>
At 5 April 2024	<u>901,719</u>	<u>9,776</u>	<u>-</u>	<u>911,495</u>

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2025

17 Revaluation reserve

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
At 6 April 2024	(78,281)	-	(78,281)	(78,281)
Arising on revaluation during the year	-	-	-	-
At 5 April 2025	(78,281)	-	(78,281)	(78,281)

18 Income and Expenditure account summary

	2025 £	2024 £
At 6 April 2024	1,138,001	1,117,848
Surplus after tax for the year	44,096	20,153
At 5 April 2025	1,182,097	1,138,001

19 Particulars of how particular funds are represented by assets and liabilities

At 5 April 2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	910,867	-	-	910,867
Investments at valuation:-				
<i>Fixed asset investments</i>	249,568	-	-	249,568
Current Assets	85,507	-	-	85,507
Current Liabilities	(1,974)	-	-	(1,974)
Long Term Liabilities	(140,152)	-	-	(140,152)
	1,103,816	-	-	1,103,816

At 6 April 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	911,495	-	-	911,495
Investments at valuation:-				
Fixed asset investments	207,932	-	-	207,932
Current Assets	88,401	-	-	88,401
Current Liabilities	(3,294)	-	-	(3,294)
Long Term Liabilities	(144,814)	-	-	(144,814)
	1,059,720	-	-	1,059,720

20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2024 £	Movement in funds in 2025 See Note 21 £	Transfers between funds in 2025 See Note 0 £	Funds carried forward to 2026 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,138,001	44,096	-	1,182,097
Unrestricted Revaluation Reserve	(78,281)	-	-	(78,281)
Total unrestricted and designated funds	1,059,720	44,096	-	1,103,816
Total charity funds	1,059,720	44,096	-	1,103,816

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2025

21 Analysis of movements in funds over the year as shown in Note 20

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2025	2025	2025	2025
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	300,751	(256,621)	(34)	44,096
Unrestricted Revaluation Reserve	-	-	-	-
	300,751	(256,621)	(34)	44,096

Gains and losses are detailed in notes 6 and 7.

22 The purposes for which the funds as detailed in note 20 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted Revaluation Reserve

This fund represents the restricted surplus arising on the revaluation of the charity's assets.

23 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity has unlimited joint and several liability for the debts of the charity.

Chasdei Yoel Charitable Trust

Detailed analysis of income and expenditure for the year ended 5 April 2025 as required by the SORP 2015

24 Investment income

		Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Property Rental Income		27,664	-	27,664	33,176
Bank Interest Receivable		-	-	-	-
Total investment income	A4	27,664	-	27,664	33,176

25 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Gross wages and salaries - charitable activities		32,916	-	32,916	43,629
Travel and Subsistence - Charitable Activities		-	-	-	940
Total direct spending	B2a	32,916	-	32,916	44,569

26 Expenditure on charitable activities- Grant funding of activities

		Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Grants made to individuals		207,701	-	207,701	141,327
Total grantmaking costs	B2c	207,701	-	207,701	141,327

27 Support costs for charitable activities

		Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Premises Expenses					
Property insurance		-	-	-	-
Beis Medrash		-	-	-	646
Light & Heat		-	-	-	-

Administrative overheads

Chasdei Yoel Charitable Trust

Detailed analysis of income and expenditure for the year ended 5 April 2025 as required by the SORP 2015

Telephone, fax and internet	42	-	42	73
Information and publications	274	-	274	161
Sundry expenses	-	-	-	457
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	-	-	-	900
Other legal and professional	-	-	-	736
Financial costs				
Bank charges	840	-	840	620
Hire Purchase interest	-	-	-	-
Loan interest	-	-	-	-
Depreciation & Amortisation in total for	628	-	628	718
Bank interest payable	11,253	-	11,253	12,573
Support costs before reallocation	16,004	-	16,004	17,684
Total support costs	16,004	-	16,004	17,684

The basis of allocation of costs between activities is described under accounting policies

28 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Total direct spending	B2a	32,916	-	32,916	44,569
Total grantmaking costs	B2c	207,701	-	207,701	141,327
Total support costs	B2d	16,004	-	16,004	17,684
Total charitable expenditure	B2	256,621	-	256,621	203,580

Chasdei Yoel Charitable Trust

Activity analysis of Income and expenditure for the for the year ended 5 April 2025

This analysis is classsified by activity and not by conventional nominal descriptions.

29 Analysis of income by activity

	SOFA ref	2025 £	2024 -
Activity			
Summary of Total Income, including the items above			
Donations & Legacies	A1	273,087	187,975
Investment income	A4	27,664	33,176
Total income as shown in the SOFA	A	300,751	221,151
Categories of income			
Income from exchange transactions		300,751	221,151

30 Analysis of charitable expenditure by activity

Activity					
Summary of charitable costs by activity					
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2025	2025	2025	2025	2024
	£	£	£	£	£
A1. Expenditure on charitable activities directly attributable to activities		32,916		32,916	17,506
B3. Premises Expenses		2,967		2,967	8,091
B4. Administrative overheads		316		316	6,894
B5. Professional Fees	-	-		-	2,591
B6. Financial costs		12,721		12,721	9,582
Total charitable expenditure	-	48,920	-	48,920	44,664

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 28

CHASDEI YOEL CHARITABLE TRUST

England & Wales - Charity number 326634

Accounts

The Charity Registration Number is :- 326634

Chasdei Yoel Charitable Trust

Report and Accounts

5 April 2024

Chasdei Yoel Charitable Trust

Report and accounts for the year ended 5 April 2024

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Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2024

The Trustees present their Report and Accounts for the year ended 5 April 2024.

Reference and administrative details

The charity name.

The legal name of the charity is:- Chasdei Yoel Charitable Trust

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 326634

Legal structure of the charity

The governing document of the charity is the Trust Deed establishing the charity.

The trustees are all individuals.

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2024

The principal operating address and telephone number of the charity are:-

85 Leicester Road
Salford, Manchester
M7 4GG
0161 740 0248

The Trustees in office on the date the report was approved were:-

Mr A Roth
Mr G Rothbart
Mr J Jakobovics
Mr NI Gruner

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The promotion of general charitable purposes.
In addition it runs a local community and education centre.

The main activities undertaken in relation to those purposes during the year.

During the year, the charity continued its running of the community centre, which offers a library and study hall open on a daily basis, as well as many lectures.

Chasdei Yoel also continued to provide grants to local families in need thereof.

The main activities undertaken during the year to further the charity's purpose for

The trustees confirm that they have referred to guidance contained in the charity commission's general guidance on public benefit and in particular to its supplementary public benefit guidance when reviewing the charity's aims and objectives and in planning future activities, and setting the grant policy for the year.

The main achievements and performance of the charity during the year.

The charity received donations during the year from which was paid out the community centre expenses and support costs. Grants were also paid out during the year as are in line with the objects of the charity.

The trustees would like to record their appreciation for the financial support received from benefactors during the course of the year.

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2024

Financial review of the position at the reporting date, 5 April 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

With consideration to the operating requirements and needs of the building, the trustees have ensured sufficient funds remain to ensure the charity is in a position to continue providing for the future.

The charity owns several property syndicate investments, which continue to provide an income to the charity.

Policies on reserves.

The unrestricted fund represents the unrestricted funds arising from past operating results. It represents the free reserves of the charity besides the tangible fixed assets and investments. The Trustees are satisfied that the balance of the fund is satisfactory given the nature of the cash requirements of the charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2024

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 5 February 2025.

Mr A Roth
Trustee

Chasdei Yoel Charitable Trust

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 5 April 2024

I report on the financial statements of the charity on pages 8 to 24 for the year ended 5 April 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 16.

Respective responsibilities of the Trustees and the Independent Examiner

As described on page 4, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

- to keep accounting records in accordance with with Section 130 of The Charities Act 2011;

Chasdei Yoel Charitable Trust

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with The Charities Act 2011. and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Mr Y Levenson - Independent Examiner
Levensons Ltd
Rico House
George St
Prestwich
M25 9WS

This report was signed on 5 February 2025

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2024

Statement of Financial Activities for the year ended 5 April 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Donations & Legacies	A1	187,975	-	187,975	165,184
Investments	A4	33,176	-	33,176	22,196
Total income	A	221,151	-	221,151	187,380
Expenditure on:					
Charitable activities	B2	203,580	-	203,580	189,162
Total expenditure	B	203,580	-	203,580	189,162
Net gains on investments	B4	2,582	-	2,582	-
Net income/(expenditure) for the year		20,153	-	20,153	(1,782)
Net income after transfers	A-B-C	20,153	-	20,153	(1,782)
Other recognised gains/(losses)					
Net gains on revaluation of fixed assets	D1	-	-	-	-
Net movement in funds		20,153	-	20,153	(1,782)
Reconciliation of funds:-					
Total funds brought forward		1,039,567	-	1,039,567	1,041,349
Total funds carried forward		1,059,720	-	1,059,720	1,039,567

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2024

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:				
Donations & Legacies	A1	165,184	-	165,184
Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	22,196	-	22,196
Other	A5	-	-	-
Total income	A	187,380	-	187,380
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	189,162	-	189,162
Other	B3	-	-	-
Tax on surplus on ordinary activit	B3	-	-	-
Total expenditure	B	189,162	-	189,162
Net gains on investments	B4	-	-	-
Net expenditure for the year		(1,782)	-	(1,782)
Transfers between funds	C	-	-	-
Net income after transfers		(1,782)	-	(1,782)
Other recognised gains/(losses)		-	-	-
Net gains on revaluation of fixed assets	D1	-	-	-
Net movement in funds		(1,782)	-	(1,782)
Reconciliation of funds:-	E			
Total funds brought forward		1,041,349	-	1,041,349
Total funds carried forward		1,039,567	-	1,039,567

All activities derive from continuing operations

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2024

Statement of Total Recognised Gains and Losses for the year ended 5 April 2024

	2024 £	2023 £
Surplus/(deficit) for the year :-		
Net excess of income over expenditure from operations before tax	17,571	(1,782)
<i>Income from operations before tax in the Statement of Financial Activites</i>	17,571	(1,782)
Realised gains on the disposal of investments	2,582	-
<i>Surplus/(deficit) as shown in the Income and Expenditure account</i>	20,153	(1,782)
<i>Add/(deduct) non income and expenditure items:-</i>		
Gains on the revaluation of tangible fixed assets	-	-
Net Movement in funds before taxation	20,153	(1,782)
Funds generated in the year as shown on Statement of Financial Activiti	20,153	(1,782)

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2024

Chasdei Yoel Charitable Trust - Resources applied in the year ended 5 April 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	20,153	(1,782)
Net resources available to fund charitable activities	<u>15,403</u>	<u>(1,782)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2024

Movements in revenue and capital funds for the year ended 5 April 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	1,117,848	-	1,117,848	1,119,630
Recognised gains and losses before transfers	20,153	-	20,153	(1,782)
	1,138,001	-	1,138,001	1,117,848
Closing revenue funds	1,138,001	-	1,138,001	1,117,848

Revaluation Reserve Fund

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
At 6 April	(78,281)	-	(78,281)	(78,281)
Net gains on revaluation of fixed assets	-	-	-	-
At 5 April	(78,281)	-	(78,281)	(78,281)

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	1,138,001	-	1,138,001	1,117,848
Revaluation reserve fund	(78,281)	-	(78,281)	(78,281)
Total funds	1,059,720	-	1,059,720	1,039,567

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2024

Chasdei Yoel Charitable Trust Income and Expenditure Account for the year ended 5 April 2024 as required by the Companies Act 2006

	2024	2023
	£	£
Income		
Income from operations	187,975	165,184
Realised Gains on the disposal of investments	2,582	-
Investment income and interest		
Income from investments, other than interest receivable	33,176	22,196
Interest receivable	-	-
Gross income in the year before exceptional items	223,733	187,380
Gross income in the year including exceptional items	223,733	187,380
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	190,289	180,422
Depreciation and amortisation	718	821
Interest payable	12,573	7,919
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	203,580	189,162
Net income before tax in the financial year	20,153	(1,782)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	20,153	(1,782)
Retained surplus for the financial year	20,153	(1,782)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Balance Sheet as at 5 April 2024

	SORP		2024	2023
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	911,495	907,463
Investments held as fixed assets	11	A4	207,932	192,601
Total fixed assets			<u>1,119,427</u>	<u>1,100,064</u>
Current assets		B		
Debtors	12	B2	21,498	13,028
Cash at bank and in hand		B4	66,903	80,547
Total current assets			<u>88,401</u>	<u>93,575</u>
Creditors: amounts falling due within one year	13	C1	<u>(3,294)</u>	<u>(2,394)</u>
Net current assets			85,107	91,181
			<u>1,204,534</u>	<u>1,191,245</u>
Total assets less current liabilities				
Creditors: amounts falling due after more than one year	14	C2	(144,814)	(151,678)
The total net assets of the charity			<u>1,059,720</u>	<u>1,039,567</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
There are no unanalysed prior period funds				
Restricted funds				
There are no restricted funds.				
Unrestricted Funds				
Unrestricted Revenue Funds	20	D3	1,138,001	1,117,848
Unrestricted Revaluation Reserve	20	D4	<u>(78,281)</u>	<u>(78,281)</u>
			1,059,720	1,039,567
Designated Funds				
Total charity funds			<u>1,059,720</u>	<u>1,039,567</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

Chasdei Yoel Charitable Trust - Balance Sheet as at 5 April 2024

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mr A Roth

Trustee

Approved by the board of trustees on 5 February 2025

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Freehold premises	0 % straight line
Leasehold premises	2 % straight line
Plant and machinery	12.5 % reducing balance
Motor vehicles	25 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Accruals and other liabilities are recognised when there is a legal or constructive obligation to pay for expenditure.

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2024

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2024 £	2023 £
--	-----------	-----------

The net surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	718	821
------------------------------------	-----	-----

5 Interest payable

	2024 £	2023 £
Loan interest	-	-
Bank interest payable	12,573	7,919
	<u>12,573</u>	<u>7,919</u>

6 Gains and losses on revaluation of fixed assets

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revaluation of :-				
Property	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

7 Investment gains

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Realised gains/(losses)				
Other Unlisted Investments	2,582	-	2,582	-
Total realised gains/(losses)	<u>2,582</u>	<u>-</u>	<u>2,582</u>	<u>-</u>
Total realised and unrealised gains	<u>2,582</u>	<u>-</u>	<u>2,582</u>	<u>-</u>

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2024

8 Staff costs and emoluments

<i>Salary costs</i>	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	43,629	61,583
Trustees' Remuneration as detailed in note 9	-	-
Total salaries, wages and related costs	43,629	61,583

<i>Numbers of full time employees or full time equivalents</i>	2024	2023
The average number of total staff employed in the year was	8	3
The average number of part time staff employed in the year was	8	3
The average number of full time staff employed in the year was	-	-
The estimated full time equivalent number of all staff employed in the year was	3	2

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	3	2
The estimated full time equivalent number of all staff employed as above	3	2

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

The remuneration in the year year was	9,772	9,360
Total remuneration package included in total salaries above	9,772	9,360

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 6 April 2023	901,719	64,789	-	966,508
Surplus on revaluation	-	-	-	-
At 5 April 2024	901,719	69,539	-	971,258
Depreciation				
At 6 April 2023	-	59,045	-	59,045
Charge for the year	-	718	-	718
At 5 April 2024	-	59,763	-	59,763
Net book value				
At 5 April 2024	901,719	9,776	-	911,495
At 5 April 2023	901,719	5,744	-	907,463

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2024

17 Revaluation reserve

	Current year Unrestricted Funds 2024		Current year Restricted Funds 2024		Current year Total Funds 2024		Prior Year Total Funds 2023	
	£		£		£		£	
At 6 April 2023	(78,281)		-		(78,281)		(78,281)	
Arising on revaluation during the year	-		-		-		-	
At 5 April 2024	(78,281)		-		(78,281)		(78,281)	

18 Income and Expenditure account summary

	2024 £	2023 £
At 6 April 2023	1,117,848	1,119,630
Surplus/(loss) after tax for the year	20,153	(1,782)
At 5 April 2024	1,138,001	1,117,848

19 Particulars of how particular funds are represented by assets and liabilities

At 5 April 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	911,495	-	-	911,495
Investments at valuation:-				
Fixed asset investments	207,932	-	-	207,932
Current Assets	88,401	-	-	88,401
Current Liabilities	(3,294)	-	-	(3,294)
Long Term Liabilities	(144,814)	-	-	(144,814)
	1,059,720	-	-	1,059,720

At 6 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	907,463	-	-	907,463
Investments at valuation:-				
Fixed asset investments	192,601	-	-	192,601
Current Assets	93,575	-	-	93,575
Current Liabilities	(2,394)	-	-	(2,394)
Long Term Liabilities	(151,678)	-	-	(151,678)
	1,039,567	-	-	1,039,567

20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 See Note 21 £	Transfers between funds in 2024 See Note 0 £	Funds carried forward to 2025 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,117,848	20,153	-	1,138,001
Unrestricted Revaluation Reserve	(78,281)	-	-	(78,281)
Total unrestricted and designated funds	1,039,567	20,153	-	1,059,720
Total charity funds	1,039,567	20,153	-	1,059,720

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2024

21 Analysis of movements in funds over the year as shown in Note 20

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	221,151	(203,580)	2,582	20,153
Unrestricted Revaluation Reserve	-	-	-	-
	<u>221,151</u>	<u>(203,580)</u>	<u>2,582</u>	<u>20,153</u>

Gains and losses are detailed in notes 6 and 7.

22 The purposes for which the funds as detailed in note 20 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Fixed Asset Funds The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve This fund represents the restricted surplus arising on the revaluation of the charity's assets.

23 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity has unlimited joint and several liability for the debts of the charity.

Chasdei Yoel Charitable Trust

Detailed analysis of income and expenditure for the year ended 5 April 2024 as required by the SORP 2015

24 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Property Rental Income		33,176	-	33,176	22,196
Bank Interest Receivable		-	-	-	-
Total investment income	A4	33,176	-	33,176	22,196

25 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Gross wages and salaries - charitable activities		43,629	-	43,629	61,583
Travel and Subsistence - Charitable Activities		940	-	940	-
Total direct spending	B2a	44,569	-	44,569	61,583

26 Expenditure on charitable activities- Grant funding of activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Grants made to individuals		141,327	-	141,327	55,460
Total grantmaking costs	B2c	141,327	-	141,327	115,460

27 Support costs for charitable activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Premises Expenses					
Property insurance		-	-	-	-
Beis Medrash		646	-	646	-
Light & Heat		-	-	-	-

Chasdei Yoel Charitable Trust

Detailed analysis of income and expenditure for the year ended 5 April 2024 as required by the SORP 2015

Administrative overheads

Telephone, fax and internet	73	-	73	-
Information and publications	161	-	161	233
Sundry expenses	457	-	457	1,097

Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than examination or audit fees	900	-	900	900
Other legal and professional	736	-	736	-

Financial costs

Bank charges	620	-	620	1,149
Hire Purchase interest	-	-	-	-
Loan interest	-	-	-	-
Depreciation & Amortisation in total for	718	-	718	821
Bank interest payable	12,573	-	12,573	7,919

Support costs before reallocation	17,684	-	17,684	12,119
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Total support costs	17,684	-	17,684	12,119
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The basis of allocation of costs between activities is described under accounting policies

28 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2024	2023
	£	£	£	£	£
Total direct spending	B2a	44,569	-	44,569	61,583
Total grantmaking costs	B2c	141,327	-	141,327	115,460
Total support costs	B2d	17,684	-	17,684	12,119
Total charitable expenditure	B2	203,580	-	203,580	189,162

Chasdei Yoel Charitable Trust

Activity analysis of Income and expenditure for the for the year ended 5 April 2024

This analysis is classsified by activity and not by conventional nominal descriptions.

29 Analysis of income by activity

	SOFA ref	2024 £	2023 -
Activity			
Summary of Total Income, including the items above			
Donations & Legacies	A1	187,975	165,184
Investment income	A4	33,176	22,196
Total income as shown in the SOFA	A	221,151	187,380
Categories of income			
Income from exchange transactions		221,151	187,380

30 Analysis of charitable expenditure by activity

Activity

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
A1. Expenditure on charitable activities directly attributable to activities		44,569		44,569	17,506
B3. Premises Expenses		646		646	8,091
B4. Administrative overheads		1,491		1,491	6,894
B5. Professional Fees	900	736		1,636	2,591
B6. Financial costs		13,911		13,911	9,582
Total charitable expenditure	900	61,353	-	62,253	44,664

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 28

CHASDEI YOEL CHARITABLE TRUST

England & Wales - Charity number 326634

Accounts

The Charity Registration Number is :- 326634

Chasdei Yoel Charitable Trust

Report and Accounts

5 April 2023

Chasdei Yoel Charitable Trust

Report and accounts for the year ended 5 April 2023

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Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2023

The Trustees present their Report and Accounts for the year ended 5 April 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- Chasdei Yoel Charitable Trust

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 326634

Legal structure of the charity

The governing document of the charity is the Trust Deed establishing the charity.

The trustees are all individuals.

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2023

The principal operating address and telephone number of the charity are:-

37 Northumberland Street
Salford, Manchester
M7 4DQ
0161 740 0248

The Trustees in office on the date the report was approved were:-

Mr A Roth
Mr G Rothbart
Mr J Jakobovics
Mr NI Gruner

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The promotion of general charitable purposes.
In addition it runs a local community and education centre.

The main activities undertaken in relation to those purposes during the year.

During the year, the charity continued its running of the community centre, which offers a library and study hall open on a daily basis, as well as many lectures.

Chasdei Yoel also continued to provide grants to local families in need thereof.

The main activities undertaken during the year to further the charity's purpose for

The trustees confirm that they have referred to guidance contained in the charity commission's general guidance on public benefit and in particular to its supplementary public benefit guidance when reviewing the charity's aims and objectives and in planning future activities, and setting the grant policy for the year.

The main achievements and performance of the charity during the year.

The charity received donations during the year from which was paid out the community centre expenses and support costs. Grants were also paid out during the year as are in line with the objects of the charity.

The trustees would like to record their appreciation for the financial support received from benefactors during the course of the year.

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2023

Fundraising activities during the year.

The charity relies on grant aid from donors as is identified in the accounts, whose support is valued. There have been no other fundraising activities.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The charity's beneficiaries have benefitted from the community centre, attending the lectures it has provided, as well as its library and study hall.

Recipients of donations have had their financial plight eased somewhat.

The degree to which the achievements and performance during the year have benefited wider society.

The wider society has also benefited from the charity, whose activities promote ethical values to those reached and affected by the charity.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are periodically appointed by the existing trustees, from within the community. This is done in consultation with the community leaders.

Bankers Barclays Bank PLC, 460 Bury New Rd, Manchester, M25 1AX
Accountants Levensons Ltd, Rico House, George St, Prestwich, M25 9WS

Financial review

The charity's financial position at the end of the year ended 5 April 2023

The financial position of the charity at 5 April 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net expenditure	(1,782)	(9,217)
Unrestricted Revenue Funds available for the general purposes of the charity	1,117,848	1,119,630
Unrestricted revaluation reserve	(78,281)	(78,281)
Total Unrestricted Funds	1,039,567	1,041,349
Total Funds	1,039,567	1,041,349

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2023

Financial review of the position at the reporting date, 5 April 2023 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

With consideration to the operating requirements and needs of the building, the trustees have ensured sufficient funds remain to ensure the charity is in a position to continue providing for the future.

The charity owns several property syndicate investments, which continue to provide an income to the charity.

Policies on reserves.

The unrestricted fund represents the unrestricted funds arising from past operating results. It represents the free reserves of the charity besides the tangible fixed assets and investments. The Trustees are satisfied that the balance of the fund is satisfactory given the nature of the cash requirements of the charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2023

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 8 April 2024.

Mr A Roth
Trustee

Chasdei Yoel Charitable Trust

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 5 April 2023

I report on the financial statements of the charity on pages 8 to 24 for the year ended 5 April 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 16.

Respective responsibilities of the Trustees and the Independent Examiner

As described on page 4, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

- to keep accounting records in accordance with with Section 130 of The Charities Act 2011;

Chasdei Yoel Charitable Trust

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with The Charities Act 2011. and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Mr Y Levenson - Independent Examiner
Levensons Ltd
Rico House
George St
Prestwich
M25 9WS

This report was signed on 8 April 2024

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2023

Statement of Financial Activities for the year ended 5 April 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	165,184	-	165,184	94,382
Investments	A4	22,196	-	22,196	18,775
Total income	A	187,380	-	187,380	113,157
Expenditure on:					
Charitable activities	B2	189,162	-	189,162	122,374
Total expenditure	B	189,162	-	189,162	122,374
Net gains on investments	B4	-	-	-	-
Net expenditure for the year		(1,782)	-	(1,782)	(9,217)
Net income after transfers	A-B-C	(1,782)	-	(1,782)	(9,217)
Other recognised gains/(losses)					
Net gains on revaluation of fixed assets	D1	-	-	-	-
Net movement in funds		(1,782)	-	(1,782)	(9,217)
Reconciliation of funds:-					
Total funds brought forward		1,041,349	-	1,041,349	1,050,566
Total funds carried forward		1,039,567	-	1,039,567	1,041,349

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2023

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	94,382	-	94,382
Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	18,775	-	18,775
Other	A5	-	-	-
Total income	A	113,157	-	113,157
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	122,374	-	122,374
Other	B3	-	-	-
Tax on surplus on ordinary activit	B3	-	-	-
Total expenditure	B	122,374	-	122,374
Net gains on investments	B4	-	-	-
Net expenditure for the year		(9,217)	-	(9,217)
Transfers between funds	C	-	-	-
Net income after transfers		(9,217)	-	(9,217)
Other recognised gains/(losses)		-	-	-
Net gains on revaluation of fixed assets	D1	-	-	-
Net movement in funds		(9,217)	-	(9,217)
Reconciliation of funds:-	E			
Total funds brought forward		1,050,566	-	1,050,566
Total funds carried forward		1,041,349	-	1,041,349

All activities derive from continuing operations

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2023

Statement of Total Recognised Gains and Losses for the year ended 5 April 2023

	2023 £	2022 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	-	-
<i>Income from operations before tax in the Statement of Financial Activites</i>	<hr/> -	<hr/> -
Realised gains on the disposal of investments	-	-
<i>Surplus as shown in the Income and Expenditure account</i>	<hr/> -	<hr/> -
<i>Add/(deduct) non income and expenditure items:-</i>		
Gains on the revaluation of tangible fixed assets	-	-
Net Movement in funds before taxation	<hr/> -	<hr/> -
Funds generated in the year as shown on Statement of Financial Activiti	<hr/> -	<hr/> -

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2023

Chasdei Yoel Charitable Trust - Resources applied in the year ended 5 April 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	(1,782)	(9,217)
Net resources available to fund charitable activities	<u>(1,782)</u>	<u>(9,217)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2023

Movements in revenue and capital funds for the year ended 5 April 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	1,119,630	-	1,119,630	1,128,847
Recognised gains and losses before transfers	(1,782)	-	(1,782)	(9,217)
	<u>1,117,848</u>	<u>-</u>	<u>1,117,848</u>	<u>1,119,630</u>
Closing revenue funds	<u>1,117,848</u>	<u>-</u>	<u>1,117,848</u>	<u>1,119,630</u>

Revaluation Reserve Fund

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 6 April	(78,281)	-	(78,281)	(78,281)
Net gains on revaluation of fixed assets	-	-	-	-
At 5 April	<u>(78,281)</u>	<u>-</u>	<u>(78,281)</u>	<u>(78,281)</u>

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	1,117,848	-	1,117,848	1,119,630
Revaluation reserve fund	(78,281)	-	(78,281)	(78,281)
Total funds	<u>1,039,567</u>	<u>-</u>	<u>1,039,567</u>	<u>1,041,349</u>

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2023

Chasdei Yoel Charitable Trust Income and Expenditure Account for the year ended 5 April 2023 as required by the Companies Act 2006

	2023	2022
	£	£
Income		
Income from operations	165,184	94,382
Realised Gains on the disposal of investments	-	-
Investment income and interest		
Income from investments, other than interest receivable	22,196	18,769
Interest receivable	-	6
Gross income in the year before exceptional items	187,380	113,157
Gross income in the year including exceptional items	187,380	113,157
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	180,422	105,700
Depreciation and amortisation	821	938
Interest payable	7,919	15,736
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	189,162	122,374
Net income before tax in the financial year	(1,782)	(9,217)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(1,782)	(9,217)
Retained surplus for the financial year	(1,782)	(9,217)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Balance Sheet as at 5 April 2023

	SORP		2023	2022
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	907,463	908,284
Investments held as fixed assets	11	A4	192,602	192,702
Total fixed assets			<u>1,100,065</u>	<u>1,100,986</u>
Current assets		B		
Debtors	12	B2	13,028	13,028
Cash at bank and in hand		B4	80,547	88,417
Total current assets			<u>93,575</u>	<u>101,445</u>
Creditors: amounts falling due within one year	13	C1	<u>(2,394)</u>	<u>(3,918)</u>
Net current assets			91,181	97,527
			<u>1,191,246</u>	<u>1,198,513</u>
Total assets less current liabilities				
Creditors: amounts falling due after more than one year	14	C2	(151,679)	(157,164)
The total net assets of the charity			<u>1,039,567</u>	<u>1,041,349</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

There are no unanalysed prior period funds

Restricted funds

There are no restricted funds.

Unrestricted Funds

Unrestricted Revenue Funds	20	D3	1,117,848	1,119,630
Unrestricted Revaluation Reserve	20	D4	<u>(78,281)</u>	<u>(78,281)</u>
			1,039,567	1,041,349

Designated Funds

Total charity funds			<u>1,039,567</u>	<u>1,041,349</u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

Chasdei Yoel Charitable Trust - Balance Sheet as at 5 April 2023

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mr A Roth

Trustee

Approved by the board of trustees on 8 April 2024

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Freehold premises	0 % straight line
Leasehold premises	2 % straight line
Plant and machinery	12.5 % reducing balance
Motor vehicles	25 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Accruals and other liabilities are recognised when there is a legal or constructive obligation to pay for expenditure.

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2023

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net (deficit)/surplus before tax in the financial year

	2023 £	2022 £
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	821	938

5 Interest payable

	2023 £	2022 £
Loan interest	-	-
Bank interest payable	7,919	15,736
	7,919	15,736

6 Gains and losses on revaluation of fixed assets

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revaluation of :-				
Property	-	-	-	-
	-	-	-	-

7 Investment gains

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Realised gains/(losses)				
Other Unlisted Investments	-	-	-	-
Total realised gains/(losses)	-	-	-	-
Total realised and unrealised gains	-	-	-	-

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2023

8 Staff costs and emoluments

<i>Salary costs</i>	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	61,583	45,472
Trustees' Remuneration as detailed in note 9	-	-
Total salaries, wages and related costs	61,583	45,472

<i>Numbers of full time employees or full time equivalents</i>	2023	2022
The average number of total staff employed in the year was	8	3
The average number of part time staff employed in the year was	8	3
The average number of full time staff employed in the year was	-	-
The estimated full time equivalent number of all staff employed in the year was	3	2

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	3	2
The estimated full time equivalent number of all staff employed as above	3	2

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

The remuneration in the year year was	9,772	9,360
Total remuneration package included in total salaries above	9,772	9,360

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 6 April 2022	901,719	64,789	-	966,508
Surplus on revaluation	-	-	-	-
At 5 April 2023	901,719	64,789	-	966,508
Depreciation				
At 6 April 2022	-	58,224	-	58,224
Charge for the year	-	821	-	821
At 5 April 2023	-	59,045	-	59,045
Net book value				
At 5 April 2023	901,719	5,744	-	907,463
At 5 April 2022	901,719	6,565	-	908,284

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2023

Freehold land and buildings included above:

	2023	2022
	£	£
Historical cost	901,719	901,719
Cumulative depreciation based on historical cost	-	-

11 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 6 April 2022	-	-	192,702	192,702
Additions	-	-	11,250	11,250
Disposals	-	-	(11,350)	(11,350)
At 5 April 2023	-	-	192,602	192,602

Analysis between fair value and historical cost

Investments as above held at fair value	-	-	192,602	192,602
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Analysis of Other Classes of Investment

	Included at historical cost, less write down	Included at fair value	Total
	£	£	£
Summary of other classes of investments at 5 April 2023			
Cash or cash equivalents	-	192,602	192,602

12 Debtors

	2023	2022
	£	£
Other debtors	13,028	13,028

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	2,394	3,918

14 Creditors: amounts falling due after one year

	2023	2022
	£	£
Bank loans and overdrafts	123,323	131,962
Other creditors	28,356	25,202
	151,679	157,164

15 Loans to trustees included in debtors

- -

16 Guarantees made by the charity on behalf of trustees

- -

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2023

17 Revaluation reserve

	Current year Unrestricted Funds 2023		Current year Restricted Funds 2023		Current year Total Funds 2023		Prior Year Total Funds 2022	
	£		£		£		£	
At 6 April 2022	(78,281)		-		(78,281)		(78,281)	
Arising on revaluation during the year	-		-		-		-	
At 5 April 2023	(78,281)		-		(78,281)		(78,281)	

18 Income and Expenditure account summary

	2023 £	2022 £
At 6 April 2022	1,119,630	1,128,847
Loss after tax for the year	(1,782)	(9,217)
At 5 April 2023	1,117,848	1,119,630

19 Particulars of how particular funds are represented by assets and liabilities

At 5 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	907,463	-	-	907,463
Investments at valuation:-				
<i>Fixed asset investments</i>	192,602	-	-	192,602
Current Assets	93,575	-	-	93,575
Current Liabilities	(2,394)	-	-	(2,394)
Long Term Liabilities	(151,679)	-	-	(151,679)
	1,039,567	-	-	1,039,567

At 6 April 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	908,284	-	-	908,284
Investments at valuation:-				
Fixed asset investments	192,702	-	-	192,702
Current Assets	101,445	-	-	101,445
Current Liabilities	(3,918)	-	-	(3,918)
Long Term Liabilities	(157,164)	-	-	(157,164)
	1,041,349	-	-	1,041,349

20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2022 £	Movement in funds in 2023 See Note 21 £	Transfers between funds in 2023 See Note 0 £	Funds carried forward to 2024 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,119,630	(1,782)	-	1,117,848
Unrestricted Revaluation Reserve	(78,281)	-	-	(78,281)
Total unrestricted and designated funds	1,041,349	(1,782)	-	1,039,567
Total charity funds	1,041,349	(1,782)	-	1,039,567

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2023

21 Analysis of movements in funds over the year as shown in Note 20

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	187,380	(189,162)	-	(1,782)
Unrestricted Revaluation Reserve	-	-	-	-
	<u>187,380</u>	<u>(189,162)</u>	<u>-</u>	<u>(1,782)</u>

Gains and losses are detailed in notes 6 and 7.

22 The purposes for which the funds as detailed in note 20 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Fixed Asset Funds The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve This fund represents the restricted surplus arising on the revaluation of the charity's assets.

23 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity has unlimited joint and several liability for the debts of the charity.

Chasdei Yoel Charitable Trust

Detailed analysis of income and expenditure for the year ended 5 April 2023 as required by the SORP 2015

24 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Property Rental Income		22,196	-	22,196	18,769
Bank Interest Receivable		-	-	-	6
Total investment income	A4	22,196	-	22,196	18,775

25 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Gross wages and salaries - charitable activities		61,583	-	61,583	45,472
Travel and Subsistence - Charitable Activities		-	-	-	-
Total direct spending	B2a	61,583	-	61,583	45,472

26 Expenditure on charitable activities- Grant funding of activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Grants made to individuals		55,460	-	55,460	39,770
Total grantmaking costs	B2c	115,460	-	115,460	39,770

27 Support costs for charitable activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Premises Expenses					
Property insurance		-	-	-	-
Beis Medrash		-	-	-	12,526
Light & Heat		-	-	-	-

Chasdei Yoel Charitable Trust

Detailed analysis of income and expenditure for the year ended 5 April 2023 as required by the SORP 2015

Administrative overheads

Telephone, fax and internet	-	-	-	-
Information and publications	233	-	233	731
Sundry expenses	1,097	-	1,097	128

Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than examination or audit fees	900	-	900	1,344
Other legal and professional	-	-	-	3,480

Financial costs

Bank charges	1,149	-	1,149	739
Hire Purchase interest	-	-	-	-
Loan interest	-	-	-	-
Depreciation & Amortisation in total for	821	-	821	938
Bank interest payable	7,919	-	7,919	15,736

Support costs before reallocation	12,119	-	12,119	37,132
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Total support costs	12,119	-	12,119	37,132
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The basis of allocation of costs between activities is described under accounting policies

28 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Total direct spending	B2a	61,583	-	61,583	45,472
Total grantmaking costs	B2c	115,460	-	115,460	39,770
Total support costs	B2d	12,119	-	12,119	37,132
Total charitable expenditure	B2	189,162	-	189,162	122,374

Chasdei Yoel Charitable Trust

Activity analysis of Income and expenditure for the for the year ended 5 April 2023

This analysis is classsified by activity and not by conventional nominal descriptions.

29 Analysis of income by activity

	SOFA ref	2023 £	2022 -
Activity			
Summary of Total Income, including the items above			
Donations & Legacies	A1	165,184	94,382
Investment income	A4	22,196	18,775
Total income as shown in the SOFA	A	187,380	113,157
Categories of income			
Income from exchange transactions		187,380	113,157

30 Analysis of charitable expenditure by activity

Activity

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
A1. Expenditure on charitable activities directly attributable to activities		61,583		61,583	17,506
B3. Premises Expenses		-		-	8,091
B4. Administrative overheads		1,330		1,330	6,894
B5. Professional Fees	900	-		900	2,591
B6. Financial costs		9,889		9,889	9,582
Total charitable expenditure	900	72,802	-	73,702	44,664

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 28

CHASDEI YOEL CHARITABLE TRUST

England & Wales - Charity number 326634

Accounts

The Charity Registration Number is :- 326634

Chasdei Yoel Charitable Trust

Report and Accounts

5 April 2022

Chasdei Yoel Charitable Trust

Report and accounts for the year ended 5 April 2022

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Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2022

The Trustees present their Report and Accounts for the year ended 5 April 2022.

Reference and administrative details

The charity name.

The legal name of the charity is:- Chasdei Yoel Charitable Trust

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 326634

Legal structure of the charity

The governing document of the charity is the Trust Deed establishing the charity.

The trustees are all individuals.

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2022

The principal operating address and telephone number of the charity are:-

37 Northumberland Street
Salford, Manchester
M7 4DQ
0161 740 0248

The Trustees in office on the date the report was approved were:-

Mr A Roth
Mr G Rothbart
Mr J Jakobovics
Mr NI Gruner

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The promotion of general charitable purposes.
In addition it runs a local community and education centre.

The main activities undertaken in relation to those purposes during the year.

During the year, the charity continued its running of the community centre, which offers a library and study hall open on a daily basis, as well as many lectures.

Chasdei Yoel also continued to provide grants to local families in need thereof.

The main activities undertaken during the year to further the charity's purpose for

The trustees confirm that they have referred to guidance contained in the charity commission's general guidance on public benefit and in particular to its supplementary public benefit guidance when reviewing the charity's aims and objectives and in planning future activities, and setting the grant policy for the year.

The main achievements and performance of the charity during the year.

The charity received donations during the year from which was paid out the community centre expenses and support costs. Grants were also paid out during the year as are in line with the objects of the charity.

The trustees would like to record their appreciation for the financial support received from benefactors during the course of the year.

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2022

Fundraising activities during the year.

The charity relies on grant aid from donors as is identified in the accounts, whose support is valued. There have been no other fundraising activities.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The charity's beneficiaries have benefitted from the community centre, attending the lectures it has provided, as well as its library and study hall.

Recipients of donations have had their financial plight eased somewhat.

The degree to which the achievements and performance during the year have benefited wider society.

The wider society has also benefited from the charity, whose activities promote ethical values to those reached and affected by the charity.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are periodically appointed by the existing trustees, from within the community. This is done in consultation with the community leaders.

Bankers	The Royal Bank Of Scotland PLC, 18 Bury Old Rd, Manchester, M8 9JN; Bacrlays Bank PLC, 460 Bury New Rd, Manchester, M25 1AX
Accountants	Levensons Ltd, Rico House, George St, Prestwich, M25 9WS

Financial review

The charity's financial position at the end of the year ended 5 April 2022

The financial position of the charity at 5 April 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net (expenditure)/income	<u>(9,216)</u>	<u>33,896</u>
Unrestricted Revenue Funds available for the general purposes of the charity	1,119,632	1,128,848
Unrestricted revaluation reserve	<u>(78,281)</u>	<u>(78,281)</u>
Total Unrestricted Funds	<u>1,041,351</u>	<u>1,050,567</u>
Total Funds	<u>1,041,351</u>	<u>1,050,567</u>

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2022

Financial review of the position at the reporting date, 5 April 2022 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

With consideration to the operating requirements and needs of the building, the trustees have ensured sufficient funds remain to ensure the charity is in a position to continue providing for the future.

The charity owns several property syndicate investments, which continue to provide an income to the charity.

Policies on reserves.

The unrestricted fund represents the unrestricted funds arising from past operating results. It represents the free reserves of the charity besides the tangible fixed assets and investments. The Trustees are satisfied that the balance of the fund is satisfactory given the nature of the cash requirements of the charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2022

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 3 February 2023.

Mr A Roth
Trustee

Chasdei Yoel Charitable Trust

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 5 April 2022

I report on the financial statements of the charity on pages 8 to 24 for the year ended 5 April 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 16.

Respective responsibilities of the Trustees and the Independent Examiner

As described on page 4, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

- to keep accounting records in accordance with with Section 130 of The Charities Act 2011;

Chasdei Yoel Charitable Trust

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with The Charities Act 2011. and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Mr Y Levenson - Independent Examiner
Levensons Ltd
Rico House
George St
Prestwich
M25 9WS

This report was signed on 3 February 2023

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2022

Statement of Financial Activities for the year ended 5 April 2022

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Donations & Legacies	A1	94,382	-	94,382	208,950
Investments	A4	18,775	-	18,775	19,787
Total income	A	113,157	-	113,157	228,737
Expenditure on:					
Charitable activities	B2	122,373	-	122,373	185,262
Total expenditure	B	122,373	-	122,373	185,262
Net gains on investments	B4	-	-	-	(9,579)
Net (expenditure)/income for the year		(9,216)	-	(9,216)	33,896
Net income after transfers	A-B-C	(9,216)	-	(9,216)	33,896
Other recognised gains/(losses)					
Net gains on revaluation of fixed assets	D1	-	-	-	-
Net movement in funds		(9,216)	-	(9,216)	33,896
Reconciliation of funds:-					
Total funds brought forward		1,050,567	-	1,050,567	1,016,671
Total funds carried forward		1,041,351	-	1,041,351	1,050,567

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2022

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies	A1	208,950	-	208,950
Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	19,787	-	19,787
Other	A5	-	-	-
Total income	A	228,737	-	228,737
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	185,262	-	185,262
Other	B3	-	-	-
Tax on surplus on ordinary activit	B3	-	-	-
Total expenditure	B	185,262	-	185,262
Net gains on investments	B4	(9,579)	-	(9,579)
Net income for the year		43,475	-	43,475
Transfers between funds	C	-	-	-
Net income after transfers		33,896	-	33,896
Other recognised gains/(losses)		-	-	-
Net gains on revaluation of fixed assets	D1	-	-	-
Net movement in funds		33,896	-	33,896
Reconciliation of funds:-	E			
Total funds brought forward		1,016,671	-	1,016,671
Total funds carried forward		1,050,567	-	1,050,567

All activities derive from continuing operations

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2022

Statement of Total Recognised Gains and Losses for the year ended 5 April 2022

	2022 £	2021 £
(Deficit)/surplus for the year :-		
Net excess of income over expenditure from operations before tax	(9,216)	43,475
<i>Income from operations before tax in the Statement of Financial Activites</i>	(9,216)	43,475
Realised losses on the disposal of investments	-	(9,579)
<i>(Deficit)/surplus as shown in the Income and Expenditure account</i>	(9,216)	33,896
<i>Add/(deduct) non income and expenditure items:-</i>		
Gains on the revaluation of tangible fixed assets	-	-
Net Movement in funds before taxation	(9,216)	33,896
Funds generated in the year as shown on Statement of Financial Activiti	(9,216)	33,896

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2022

Chasdei Yoel Charitable Trust - Resources applied in the year ended 5 April 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	(9,216)	33,896
Net resources available to fund charitable activities	(9,216)	33,896

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2022

Movements in revenue and capital funds for the year ended 5 April 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	1,128,848	-	1,128,848	1,094,952
Recognised gains and losses before transfers	(9,216)	-	(9,216)	33,896
	1,119,632	-	1,119,632	1,128,848
Closing revenue funds	1,119,632	-	1,119,632	1,128,848

Revaluation Reserve Fund

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
At 6 April	(78,281)	-	(78,281)	(78,281)
Net gains on revaluation of fixed assets	-	-	-	-
At 5 April	(78,281)	-	(78,281)	(78,281)

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	1,119,632	-	1,119,632	1,128,848
Revaluation reserve fund	(78,281)	-	(78,281)	(78,281)
Total funds	1,041,351	-	1,041,351	1,050,567

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2022

Chasdei Yoel Charitable Trust Income and Expenditure Account for the year ended 5 April 2022 as required by the Companies Act 2006

	2022	2021
	£	£
Income		
Income from operations	94,382	208,950
Realised Gains on the disposal of investments	-	-
Investment income and interest		
Income from investments, other than interest receivable	18,769	19,780
Interest receivable	6	7
Gross income in the year before exceptional items	113,157	228,737
Gross income in the year including exceptional items	113,157	228,737
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	105,699	168,912
Depreciation and amortisation	938	1,072
Interest payable	15,736	15,278
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	122,373	194,841
Net income before tax in the financial year	(9,216)	33,896
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(9,216)	33,896
Retained surplus for the financial year	(9,216)	33,896

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Balance Sheet as at 5 April 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	908,284	909,222
Investments held as fixed assets	11	A4	192,702	164,394
Total fixed assets			<u>1,100,986</u>	<u>1,073,616</u>
Current assets		B		
Debtors	12	B2	13,028	12,444
Cash at bank and in hand		B4	88,417	130,830
Total current assets			<u>101,445</u>	<u>143,274</u>
Creditors: amounts falling due within one year	13	C1	<u>(3,918)</u>	<u>(4,218)</u>
Net current assets			97,527	139,056
			<u>1,198,513</u>	<u>1,212,672</u>
Total assets less current liabilities				
Creditors: amounts falling due after more than one year	14	C2	(157,162)	(162,105)
The total net assets of the charity			<u>1,041,351</u>	<u>1,050,567</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

There are no unanalysed prior period funds

Restricted funds

There are no restricted funds.

Unrestricted Funds

Unrestricted Revenue Funds	20	D3	1,119,632	1,128,848
Unrestricted Revaluation Reserve	20	D4	<u>(78,281)</u>	<u>(78,281)</u>
			1,041,351	1,050,567

Designated Funds

Total charity funds			<u>1,041,351</u>	<u>1,050,567</u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

Chasdei Yoel Charitable Trust - Balance Sheet as at 5 April 2022

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mr A Roth

Trustee

Approved by the board of trustees on 3 February 2023

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Freehold premises	0 % straight line
Leasehold premises	2 % straight line
Plant and machinery	12.5 % reducing balance
Motor vehicles	25 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Accruals and other liabilities are recognised when there is a legal or constructive obligation to pay for expenditure.

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2022

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net (deficit)/surplus before tax in the financial year

	2022 £	2021 £
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	938	1,072

5 Interest payable

	2022 £	2021 £
Loan interest	-	-
Bank interest payable	15,736	15,278
	15,736	15,278

6 Gains and losses on revaluation of fixed assets

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revaluation of :-				
Property	-	-	-	-
	-	-	-	-

7 Investment gains

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Realised gains/(losses)				
Other Unlisted Investments	-	-	-	(9,579)
Total realised gains/(losses)	-	-	-	(9,579)
Total realised and unrealised gains	-	-	-	(9,579)

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2022

8 Staff costs and emoluments

<i>Salary costs</i>	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	45,472	18,925
Trustees' Remuneration as detailed in note 0	-	-
Total salaries, wages and related costs	45,472	18,925

<i>Numbers of full time employees or full time equivalents</i>	2022	2021
The average number of total staff employed in the year was	3	3
The average number of part time staff employed in the year was	3	3
The average number of full time staff employed in the year was	-	-
The estimated full time equivalent number of all staff employed in the year was	2	2

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	2	2
The estimated full time equivalent number of all staff employed as above	2	2

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

The remuneration in the year year was	9,772	9,360
Total remuneration package included in total salaries above	9,772	9,360

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 6 April 2021	901,719	64,789	-	966,508
Surplus on revaluation	-	-	-	-
At 5 April 2022	901,719	64,789	-	966,508
Depreciation				
At 6 April 2021	-	57,286	-	57,286
Charge for the year	-	938	-	938
At 5 April 2022	-	58,224	-	58,224
Net book value				
At 5 April 2022	901,719	6,565	-	908,284
At 5 April 2021	901,719	7,503	-	909,222
Freehold land and buildings included above:				
			2022	2021
			£	£
Historical cost			901,719	901,719
Cumulative depreciation based on historical cost			-	-

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2022

11 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 6 April 2021	-	-	164,394	164,394
Additions	-	-	28,308	28,308
Disposals	-	-	-	-
At 5 April 2022	-	-	192,702	192,702

Analysis between fair value and historical cost

Investments as above held at fair value	-	-	192,702	192,702
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Analysis of Other Classes of Investment

	Included at historical cost, less write down	Included at fair value	Total
	£	£	£
Summary of other classes of investments at 5 April 2022			
Cash or cash equivalents	-	192,702	192,702

12 Debtors

	2022	2021
	£	£
Other debtors	13,028	12,444

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	3,918	4,218

14 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans and overdrafts	131,962	136,905
Other creditors	25,200	25,200
	157,162	162,105

15 Loans to trustees included in debtors

- -

16 Guarantees made by the charity on behalf of trustees

- -

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2022

17 Revaluation reserve

	Current year Unrestricted Funds 2022	Current year Restricted Funds 2022	Current year Total Funds 2022	Prior Year Total Funds 2021
	£	£	£	£
At 6 April 2021	(78,281)	-	(78,281)	(78,281)
Arising on revaluation during the year	-	-	-	-
At 5 April 2022	(78,281)	-	(78,281)	(78,281)

18 Income and Expenditure account summary

	2022 £	2021 £
At 6 April 2021	1,128,848	1,094,952
(Loss)/surplus after tax for the year	(9,216)	33,896
At 5 April 2022	1,119,632	1,128,848

19 Particulars of how particular funds are represented by assets and liabilities

At 5 April 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	908,284	-	-	908,284
Investments at valuation:-				
Fixed asset investments	192,702	-	-	192,702
Current Assets	101,445	-	-	101,445
Current Liabilities	(3,918)	-	-	(3,918)
Long Term Liabilities	(157,162)	-	-	(157,162)
	1,041,351	-	-	1,041,351

At 6 April 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	909,222	-	-	909,222
Investments at valuation:-				
Fixed asset investments	164,394	-	-	164,394
Current Assets	143,274	-	-	143,274
Current Liabilities	(4,218)	-	-	(4,218)
Long Term Liabilities	(162,105)	-	-	(162,105)
	1,050,567	-	-	1,050,567

20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 21 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,128,848	(9,216)	-	1,119,632
Unrestricted Revaluation Reserve	(78,281)	-	-	(78,281)
Total unrestricted and designated funds	1,050,567	(9,216)	-	1,041,351
Total charity funds	1,050,567	(9,216)	-	1,041,351

21 Analysis of movements in funds over the year as shown in Note 20

Income	Expenditure	Other Gains &	Movement
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Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2022

	2022	2022	Losses	in funds
	£	£	2022	2022
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	113,157	(122,373)	-	(9,216)
Unrestricted Revaluation Reserve	-	-	-	-
	<u>113,157</u>	<u>(122,373)</u>	<u>-</u>	<u>(9,216)</u>

Gains and losses are detailed in notes 6 and 7.

22 The purposes for which the funds as detailed in note 20 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Fixed Asset Funds The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve This fund represents the restricted surplus arising on the revaluation of the charity's assets.

23 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity has unlimited joint and several liability for the debts of the charity.

Chasdei Yoel Charitable Trust

Detailed analysis of income and expenditure for the year ended 5 April 2022 as required by the SORP 2015

24 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Property Rental Income	18,769	-	18,769	19,780
Bank Interest Receivable	6	-	6	7
Total investment income	A4	18,775	18,775	19,787

25 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Gross wages and salaries - charitable activities	45,472	-	45,472	18,925
Travel and Subsistence - Charitable Activities	-	-	-	66
Total direct spending	B2a	45,472	45,472	20,211

26 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Grants made to individuals	39,770	-	39,770	100,151
Total grantmaking costs	B2c	39,770	39,770	100,151

27 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Premises Expenses				
Property insurance	-	-	-	-
Beis Medrash	12,526	-	12,526	45,916
Light & Heat	-	-	-	-

Chasdei Yoel Charitable Trust

Detailed analysis of income and expenditure for the year ended 5 April 2022 as required by the SORP 2015

Administrative overheads

Telephone, fax and internet	-	-	-	-
Information and publications	731	-	731	66
Sundry expenses	128	-	128	-

Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than examination or audit fees	1,344	-	1,344	1,500
Other legal and professional	3,480	-	3,480	1,068

Financial costs

Bank charges	738	-	738	-
Hire Purchase interest	-	-	-	-
Loan interest	-	-	-	-
Depreciation & Amortisation in total for	938	-	938	1,072
Bank interest payable	15,736	-	15,736	15,278

Support costs before reallocation	37,131	-	37,131	64,900
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Total support costs	37,131	-	37,131	64,900
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The basis of allocation of costs between activities is described under accounting policies

28 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2022	2021
	£	£	£	£	£
Total direct spending	B2a	45,472	-	45,472	20,211
Total grantmaking costs	B2c	39,770	-	39,770	100,151
Total support costs	B2d	37,131	-	37,131	64,900
Total charitable expenditure	B2	122,373	-	122,373	185,262

Chasdei Yoel Charitable Trust

Activity analysis of Income and expenditure for the for the year ended 5 April 2022

This analysis is classified by activity and not by conventional nominal descriptions.

29 Analysis of income by activity

	SOFA ref	2022 £	2021 -
Activity			
Summary of Total Income, including the items above			
Donations & Legacies	A1	94,382	208,950
Investment income	A4	18,775	19,787
Total income as shown in the SOFA	A	113,157	228,737
Categories of income			
Income from exchange transactions		113,157	228,737

30 Analysis of charitable expenditure by activity

Activity

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
A1. Expenditure on charitable activities directly attributable to activities		45,472		45,472	17,506
B3. Premises Expenses		14,036		14,036	8,091
B4. Administrative overheads		859		859	6,894
B5. Professional Fees	1,344	3,480		4,824	2,591
B6. Financial costs		17,412		17,412	9,582
Total charitable expenditure	1,344	81,259	-	82,603	44,664

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 28

CHASDEI YOEL CHARITABLE TRUST

England & Wales - Charity number 326634

Accounts

The Charity Registration Number is :- 326634

Chasdei Yoel Charitable Trust

Report and Accounts

5 April 2021

Chasdei Yoel Charitable Trust

Report and accounts for the year ended 5 April 2021

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Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2021

The Trustees present their Report and Accounts for the year ended 5 April 2021.

Reference and administrative details

The charity name.

The legal name of the charity is:- Chasdei Yoel Charitable Trust

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 326634

Legal structure of the charity

The governing document of the charity is the Trust Deed establishing the charity.

The trustees are all individuals.

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2021

The principal operating address and telephone number of the charity are:-

37 Northumberland Street
Salford, Manchester
M7 4DQ
0161 740 0248

The Trustees in office on the date the report was approved were:-

Mr A Roth
Mr G Rothbart
Mr J Jakobovics
Mr NI Gruner

The following persons served as Trustees during the year ended 5 April 2021 :-

Mr A Roth
Mr G Rothbart

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The promotion of general charitable purposes.
In addition it runs a local community and education centre.

The main activities undertaken in relation to those purposes during the year.

During the year, the charity continued its running of the community centre, which offers a library and study hall open on a daily basis, as well as many lectures.

Chasdei Yoel also continued to provide grants to local families in need thereof.

The main activities undertaken during the year to further the charity's purpose for

The trustees confirm that they have referred to guidance contained in the charity commission's general guidance on public benefit and in particular to its supplementary public benefit guidance when reviewing the charity's aims and objectives and in planning future activities, and setting the grant policy for the year.

The main achievements and performance of the charity during the year.

The charity received donations during the year from which was paid out the community centre expenses and support costs. Grants were also paid out during the year as are in line with the objects of the charity.

The trustees would like to record their appreciation for the financial support received from benefactors during the course of the year.

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2021

Fundraising activities during the year.

The charity relies on grant aid from donors as is identified in the accounts, whose support is valued. There have been no other fundraising activities.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The charity's beneficiaries have benefitted from the community centre, attending the lectures it has provided, as well as its library and study hall.

Recipients of donations have had their financial plight eased somewhat.

The degree to which the achievements and performance during the year have benefited wider society.

The wider society has also benefited from the charity, whose activities promote ethical values to those reached and affected by the charity.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are periodically appointed by the existing trustees, from within the community. This is done in consultation with the community leaders.

Bankers	The Royal Bank Of Scotland PLC, 18 Bury Old Rd, Manchester, M8 9JN; Bacrlays Bank PLC, 460 Bury New Rd, Manchester, M25 1AX
Accountants	Levensons Ltd, Rico House, George St, Prestwich, M25 9WS

Financial review

The charity's financial position at the end of the year ended 5 April 2021

The financial position of the charity at 5 April 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	33,898	44,411
Unrestricted Revenue Funds available for the general purposes of the charity	1,128,848	1,094,950
Unrestricted revaluation reserve	(78,281)	(78,281)
Total Unrestricted Funds	1,050,567	1,016,669
Total Funds	1,050,567	1,016,669

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2021

Financial review of the position at the reporting date, 5 April 2021 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

With consideration to the low liquid asset position, the trustees have ensured a surplus be made this year to ensure the charity is in a position to continue providing for the future.

The charity owns several property syndicate investments, which continue to provide an income to the charity.

Policies on reserves.

The unrestricted fund represents the unrestricted funds arising from past operating results. It represents the free reserves of the charity besides the tangible fixed assets and investments.

The Trustees are satisfied that the balance of the fund is satisfactory given the nature of the cash requirements of the charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

Chasdei Yoel Charitable Trust

Trustees' Annual Report for the year ended 5 April 2021

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 4 February 2022.

Mr A Roth
Trustee

Chasdei Yoel Charitable Trust

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 5 April 2021

I report on the financial statements of the charity on pages 8 to 24 for the year ended 5 April 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 16.

Respective responsibilities of the Trustees and the Independent Examiner

As described on page 4, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

- to keep accounting records in accordance with with Section 130 of The Charities Act 2011;

Chasdei Yoel Charitable Trust

when preparing accounts on an accruals basis, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations setting out the form and content of charity accounts;

have been prepared in accordance with The Charities Act 2011. and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Mr Y Levenson - Independent Examiner
Levensons Ltd
Rico House
George St
Prestwich
M25 9WS

This report was signed on 4 February 2022

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2021

Statement of Financial Activities for the year ended 5 April 2021

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	208,950	-	208,950	184,126
Investments	A4	19,787	-	19,787	23,988
Total income	A	228,737	-	228,737	208,114
Expenditure on:					
Charitable activities	B2	185,260	-	185,260	193,025
Total expenditure	B	185,260	-	185,260	193,025
Net gains on investments	B4	(9,579)	-	(9,579)	29,322
Net income for the year		33,898	-	33,898	44,411
Net income after transfers	A-B-C	33,898	-	33,898	44,411
Other recognised gains/(losses)					
Net gains on revaluation of fixed assets	D1	-	-	-	-
Net movement in funds		33,898	-	33,898	44,411
Reconciliation of funds:-					
Total funds brought forward		1,016,669	-	1,016,669	971,076
Total funds carried forward		1,050,567	-	1,050,567	1,015,487

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2021

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:				
Donations & Legacies	A1	184,126	-	184,126
Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	23,988	-	23,988
Other	A5	-	-	-
Total income	A	208,114	-	208,114
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	193,025	-	193,025
Other	B3	-	-	-
Tax on surplus on ordinary activit	B3	-	-	-
Total expenditure	B	193,025	-	193,025
Net gains on investments	B4	29,322	-	29,322
Net income for the year		15,089	-	15,089
Transfers between funds	C	-	-	-
Net income after transfers		44,411	-	44,411
Other recognised gains/(losses)		-	-	-
Net gains on revaluation of fixed assets	D1	-	-	-
Net movement in funds		44,411	-	44,411
Reconciliation of funds:-	E			
Total funds brought forward		971,076	-	971,076
Total funds carried forward		1,015,487	-	1,015,487

All activities derive from continuing operations

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2021

Statement of Total Recognised Gains and Losses for the year ended 5 April 2021

	2021 £	2020 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	43,477	15,089
<i>Income from operations before tax in the Statement of Financial Activites</i>	43,477	15,089
Realised (losses)/gains on the disposal of investments	(9,579)	29,322
<i>Surplus as shown in the Income and Expenditure account</i>	33,898	44,411
<i>Add/(deduct) non income and expenditure items:-</i>		
Gains on the revaluation of tangible fixed assets	-	-
Net Movement in funds before taxation	33,898	44,411
Funds generated in the year as shown on Statement of Financial Activiti	33,898	44,411

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2021

Chasdei Yoel Charitable Trust - Resources applied in the year ended 5 April 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	33,898	44,411
Net resources available to fund charitable activities	33,898	44,411

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2021

Movements in revenue and capital funds for the year ended 5 April 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	1,094,950	-	1,094,950	1,049,357
Recognised gains and losses before transfers	33,898	-	33,898	44,411
	1,128,848	-	1,128,848	1,093,768
Closing revenue funds	1,128,848	-	1,128,848	1,093,768

Revaluation Reserve Fund

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
At 6 April	(78,281)	-	(78,281)	(78,281)
Net gains on revaluation of fixed assets	-	-	-	-
At 5 April	(78,281)	-	(78,281)	(78,281)

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	1,128,848	-	1,128,848	1,093,768
Revaluation reserve fund	(78,281)	-	(78,281)	(78,281)
Total funds	1,050,567	-	1,050,567	1,015,487

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Statement of Financial Activities for the year ended 5 April 2021

Chasdei Yoel Charitable Trust Income and Expenditure Account for the year ended 5 April 2021 as required by the Companies Act 2006

	2021	2020
	£	£
Income		
Income from operations	208,950	184,126
Realised Gains on the disposal of investments	-	29,322
Investment income and interest		
Income from investments, other than interest receivable	19,780	23,949
Interest receivable	7	39
Gross income in the year before exceptional items	228,737	237,436
Gross income in the year including exceptional items	228,737	237,436
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	168,910	178,203
Depreciation and amortisation	1,072	1,225
Interest payable	15,278	13,597
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	194,839	193,025
Net income before tax in the financial year	33,898	44,411
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	33,898	44,411
Retained surplus for the financial year	33,898	44,411

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust - Balance Sheet as at 5 April 2021

	SORP		2021	2020
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	909,222	910,294
Investments held as fixed assets	11	A4	164,394	157,991
Total fixed assets			<u>1,073,616</u>	<u>1,068,285</u>
Current assets		B		
Debtors	12	B2	12,444	20,116
Cash at bank and in hand		B4	130,830	40,537
Total current assets			<u>143,274</u>	<u>60,653</u>
Creditors: amounts falling due within one year	13	C1	<u>(4,218)</u>	<u>(4,000)</u>
Net current assets			139,056	56,653
			<u>1,212,672</u>	<u>1,124,938</u>
Total assets less current liabilities				
Creditors: amounts falling due after more than one year	14	C2	(162,105)	(108,269)
The total net assets of the charity			<u>1,050,567</u>	<u>1,016,669</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

There are no unanalysed prior period funds

Restricted funds

There are no restricted funds.

Unrestricted Funds

Unrestricted Revenue Funds	20	D3	1,128,848	1,094,950
Unrestricted Revaluation Reserve	20	D4	<u>(78,281)</u>	<u>(78,281)</u>
			1,050,567	1,016,669

Designated Funds

Total charity funds			<u>1,050,567</u>	<u>1,016,669</u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

Chasdei Yoel Charitable Trust - Balance Sheet as at 5 April 2021

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mr A Roth

Trustee

Approved by the board of trustees on 4 February 2022

The notes attached on pages 16 to 24 form an integral part of these accounts.

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Freehold premises	0 % straight line
Leasehold premises	2 % straight line
Plant and machinery	12.5 % reducing balance
Motor vehicles	25 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Accruals and other liabilities are recognised when there is a legal or constructive obligation to pay for expenditure.

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2021

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2021 £	2020 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1,072	1,225

5 Interest payable

	2021 £	2020 £
Loan interest	-	-
Bank interest payable	15,278	13,597
	<u>15,278</u>	<u>13,597</u>

6 Gains and losses on revaluation of fixed assets

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revaluation of :-				
Property	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

7 Investment gains

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Realised gains/(losses)				
Other Unlisted Investments	(9,579)	-	(9,579)	29,322
Total realised gains/(losses)	<u>(9,579)</u>	<u>-</u>	<u>(9,579)</u>	<u>29,322</u>
Total realised and unrealised gains	<u>(9,579)</u>	<u>-</u>	<u>(9,579)</u>	<u>29,322</u>

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2021

8 Staff costs and emoluments

<i>Salary costs</i>	2021	2020
	£	£
Gross Salaries excluding trustees and key management personnel	18,925	40,331
Trustees' Remuneration as detailed in note 0	-	-
Total salaries, wages and related costs	18,925	40,331

<i>Numbers of full time employees or full time equivalents</i>	2021	2020
The average number of total staff employed in the year was	3	3
The average number of part time staff employed in the year was	3	3
The average number of full time staff employed in the year was	-	-
The estimated full time equivalent number of all staff employed in the year was	2	2

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	2	2
The estimated full time equivalent number of all staff employed as above	2	2

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Highest paid employee

The remuneration in the year year was	9,772	9,360
Total remuneration package included in total salaries above	9,772	9,360

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 6 April 2020	901,719	64,789	-	966,508
Surplus on revaluation	-	-	-	-
At 5 April 2021	901,719	64,789	-	966,508
Depreciation				
At 6 April 2020	-	56,214	-	56,214
Charge for the year	-	1,072	-	1,072
At 5 April 2021	-	57,286	-	57,286
Net book value				
At 5 April 2021	901,719	7,503	-	909,222
At 5 April 2020	901,719	8,575	-	910,294
Freehold land and buildings included above:				
			2021	2020
			£	£
Historical cost	901,719	-	901,719	901,719
Cumulative depreciation based on historical cost	-	-	-	-

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2021

11 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 6 April 2020	-	-	157,991	157,991
Additions	-	-	6,403	6,403
Disposals	-	-	-	-
At 5 April 2021	-	-	164,394	164,394
Analysis between fair value and historical cost				
Investments as above held at fair value	-	-	164,394	164,394

Analysis of Other Classes of Investment

	Included at historical cost, less write down	Included at fair value	Total
	£	£	£
Summary of other classes of investments at 5 April 2021			
Cash or cash equivalents	-	164,394	164,394

12 Debtors

	2021	2020
	£	£
Other debtors	12,444	20,116

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	4,218	4,000

14 Creditors: amounts falling due after one year

	2021	2020
	£	£
Bank loans and overdrafts	136,905	84,569
Other creditors	25,200	23,700
	162,105	108,269

15 Loans to trustees included in debtors

- -

16 Guarantees made by the charity on behalf of trustees

- -

Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2021

17 Revaluation reserve

	Current year Unrestricted Funds 2021		Current year Restricted Funds 2021		Current year Total Funds 2021		Prior Year Total Funds 2020	
	£		£		£		£	
At 6 April 2020	(78,281)		-		(78,281)		(78,281)	
Arising on revaluation during the year	-		-		-		-	
At 5 April 2021	(78,281)		-		(78,281)		(78,281)	

18 Income and Expenditure account summary

	2021 £	2020 £
At 6 April 2020	1,093,768	1,049,357
Surplus after tax for the year	33,898	44,411
At 5 April 2021	1,127,666	1,093,768

19 Particulars of how particular funds are represented by assets and liabilities

At 5 April 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	909,222	-	-	909,222
Investments at valuation:-				
Fixed asset investments	164,394	-	-	164,394
Current Assets	143,274	-	-	143,274
Current Liabilities	(4,218)	-	-	(4,218)
Long Term Liabilities	(162,105)	-	-	(162,105)
	1,050,567	-	-	1,050,567

At 6 April 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	910,294	-	-	910,294
Investments at valuation:-				
Fixed asset investments	157,991	-	-	157,991
Current Assets	60,653	-	-	60,653
Current Liabilities	(4,000)	-	-	(4,000)
Long Term Liabilities	(108,269)	-	-	(108,269)
	1,016,669	-	-	1,016,669

20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2020 £	Movement in funds in 2021 See Note 21 £	Transfers between funds in 2021 See Note 0 £	Funds carried forward to 2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	1,094,950	33,898	-	1,128,848
Unrestricted Revaluation Reserve	(78,281)	-	-	(78,281)
Total unrestricted and designated funds	1,016,669	33,898	-	1,050,567
Total charity funds	1,016,669	33,898	-	1,050,567

21 Analysis of movements in funds over the year as shown in Note 20

Income	Expenditure	Other Gains &	Movement
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Chasdei Yoel Charitable Trust

Notes to the Accounts for the year ended 5 April 2021

	2021	2021	Losses	in funds
	£	£	2021	2021
			£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	228,737	(185,260)	(9,579)	33,898
Unrestricted Revaluation Reserve	-	-	-	-
	228,737	(185,260)	(9,579)	33,898

Gains and losses are detailed in notes 6 and 7.

22 The purposes for which the funds as detailed in note 20 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Fixed Asset Funds The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve This fund represents the restricted surplus arising on the revaluation of the charity's assets.

23 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity has unlimited joint and several liability for the debts of the charity.

Chasdei Yoel Charitable Trust

Detailed analysis of income and expenditure for the year ended 5 April 2021 as required by the SORP 2015

24 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Property Rental Income	19,780	-	19,780	23,949
Bank Interest Receivable	7	-	7	39
Total investment income	19,787	-	19,787	23,988

25 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Gross wages and salaries - charitable activities	18,925	-	18,925	40,331
Travel and Subsistence - Charitable Activities	66	-	66	-
Total direct spending	20,211	-	20,211	40,331

26 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Grants made to individuals	100,151	-	100,151	103,337
Total grantmaking costs	100,151	-	100,151	104,822

27 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Premises Expenses				
Property insurance	-	-	-	-
Beis Medrash	45,916	-	45,916	17,237
Light & Heat	-	-	-	1,182

Chasdei Yoel Charitable Trust

Detailed analysis of income and expenditure for the year ended 5 April 2021 as required by the SORP 2015

Administrative overheads

Telephone, fax and internet	-	-	-	215
Information and publications	66	-	66	11,615
Sundry expenses	-	-	-	75

Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than examination or audit fees	1,500	-	1,500	1,500
Other legal and professional	1,066	-	1,066	-

Financial costs

Bank charges	-	-	-	44
Hire Purchase interest	-	-	-	-
Loan interest	-	-	-	-
Depreciation & Amortisation in total for	1,072	-	1,072	1,225
Bank interest payable	15,278	-	15,278	13,597

Support costs before reallocation	64,898	-	64,898	47,872
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Total support costs	64,898	-	64,898	47,872
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The basis of allocation of costs between activities is described under accounting policies

28 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2021	2020
	£	£	£	£	£
Total direct spending	B2a	20,211	-	20,211	40,331
Total grantmaking costs	B2c	100,151	-	100,151	104,822
Total support costs	B2d	64,898	-	64,898	47,872
Total charitable expenditure	B2	185,260	-	185,260	193,025

Chasdei Yoel Charitable Trust

Activity analysis of Income and expenditure for the for the year ended 5 April 2021

This analysis is classified by activity and not by conventional nominal descriptions.

29 Analysis of income by activity

	SOFA ref	2021 £	2020 -
Activity			
Summary of Total Income, including the items above			
Donations & Legacies	A1	208,950	184,126
Investment income	A4	19,787	23,988
Total income as shown in the SOFA	A	228,737	208,114
Categories of income			
Income from exchange transactions		228,737	208,114

30 Analysis of charitable expenditure by activity

Activity

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
A1. Expenditure on charitable activities directly attributable to activities		20,211		20,211	17,506
B3. Premises Expenses		45,916		45,916	8,091
B4. Administrative overheads		66		66	6,894
B5. Professional Fees	1,500	1,066		2,566	2,591
B6. Financial costs		16,350		16,350	9,582
Total charitable expenditure	1,500	83,609	-	85,109	44,664

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 28