

# THE STOW ALLEN TRUST

England & Wales · Charity number 326627

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1984-07-31

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 39 Pasture Road  
Letchworth Garden City  
SG6 3LR

**Phone** 01462 542420

**Email** [stowallentrust@gmail.com](mailto:stowallentrust@gmail.com)

## Activities

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**Objects:** CHARITABLE PURPOSES FOR THE ADVANCEMENT OF RELIGION BEING THOSE WHICH IN THE TRUSTEES' OPINION HAVE AN EVANGELICAL BASIS.

**Activities:** Makes Grants to Christian Organisations at the discretion of the Trustees

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- City Of London
- Hertfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£33,710	£66,053	-	-
2024-04-05	£43,248	£65,266	-	-
2023-04-05	£26,917	£53,555	-	-
2022-04-05	£25,683	£54,930	-	-
2021-04-05	£19,468	£36,710	-	-

## Trustees

Name	Role	Appointed
BERNARD VICTOR PALMER		
Dr Robert Berkeley Palmer		2018-04-02
Rosy Palmer		2018-04-02
Sam Jane McQueen		2018-04-02

**THE STOW ALLEN TRUST**

England & Wales - Charity number 326627

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# Accounts

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**Stow Allen Trust**  
**(Registered Charity No 326627)**

**Annual Report and Financial Statements**  
**Year ended 5 April 2025**

**The Stow Allen Trust**  
**Registered Charity 326627**  
**39 Pasture Road, Letchworth, Hertfordshire.**

**Trustees Report**  
**Year ended 5 April 2025**

### **Objects**

The Stow Allen Trust was constituted by Deed of Trust in 1981. The principal object of the charity is the advancement of religion which in the opinion of the Trustees has an evangelical basis.

### **Trustees**

The Trustees during the period from 6 April 2025 to date were (unless otherwise stated)

B.V.Palmer  
Mrs K.R.Palmer  
R.B.Palmer  
Mrs S.J.McQueen

### **Review of the year**

The Trustees continued to receive applications for grants which were appropriately evaluated. They also continued their policy of supporting certain evangelistic Missionary Societies. The total of charitable gifts was £52,163.

The Trustees confirm that they have complied with the duty in Section 17 (5) of the Charities Act 2011 with regard to the guidance on the public benefit published by the Charity Commission when reviewing the Trustees' aims and objectives and setting the grant making policy for the year.

### **Investments**

The investments were managed by St James Place Wealth Management, 3 Moorgate Place, London EC2R 6EA, on a total return basis. The increase in market value for the year is set out in note 3 to these accounts.

### **Bankers**

The Trust maintains banking facilities with Lloyds TSB, Lymington Branch.

### **Risk Assessment**

The Trustees regularly review the risks to which the Charity might be exposed, and recommend action to mitigate these.

**The Stow Allen Trust**  
**Registered Charity 326627**  
**39 Pasture Road, Letchworth, Hertfordshire.**

**Trustees Report (continued)**  
**Year ended 5 April 2025**

### **Trustees Responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether the accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.


The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregular activities.

This report was agreed by the Trustees on 28 January 2026 and signed on behalf of the Board of Trustees

B V Palmer



.....  
K Palmer  
Trustee



# The Stow Allen Trust

Registered charity 326627

## Statement of Financial Activities

Year ended 5 April 2025

	Note	2025 £ Unrestricted	2024 £ Unrestricted
Incoming resources			
Donations		16,743	15,898
Investment income		16,967	11,754
Profit on loan		0	15,596
		<hr/>	<hr/>
Total Incoming Resources		£33,710	£43,248
Expenditure			
Direct Charitable Expenditure			
Grants	4	52,163	49,204
Governance costs	5	300	0
Fundraising costs	6	13,590	16,062
		<hr/>	<hr/>
Total Expenditure		£66,053	£65,266
		<hr/>	<hr/>
Net incoming resources		(32,343)	(22,018)
Decrease/Increase in Market Value of Investments	3	(3,043)	199,223
		<hr/>	<hr/>
Net movement in funds for the year		£(35,386)	£177,205
Funds at 6 April 2024		£1,326,718	£1,149,513
		<hr/>	<hr/>
Funds at 5 April 2025		£1,291,332	£1,326,718
		<hr/>	<hr/>

**The Stow Allen Trust**  
Registered Charity 326627

**Balance Sheet at 5 April 2025**

	Notes	2025		2024	
		£	£	£	£
Investments	3		1,297,421		1,287,087
<b>Current Assets</b>					
Debtors : amounts due within one year		0		1,500	
Income Tax recoverable		2,790		3,179	
Bank		1,421		34,952	
		<u>4,211</u>		<u>39,631</u>	
<b>Less Current Liabilities</b>					
Creditors : amounts due within one year		<u>10,300</u>		<u>0</u>	
Net Current Assets			(6,089)		39,631
Net Assets			<u>£1,291,332</u>		<u>£1,326,718</u>
Representing					
Capital Fund Balance			<u>£1,291,332</u>		<u>£1,326,718</u>

The notes on pages 6, 7 and 8 form an integral part of these accounts.

The accounts were agreed by the Trustees on 28 January 2026 and signed on their behalf by

B V Palmer

*B V Palmer*

R Palmer

*R Palmer*

# The Stow Allen Trust

Registered Charity 326627

## Notes to the Financial Statements

Year ended 5 April 2025

### 1 Accounting Policies

#### Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, Charities Act 2011 and "Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and the Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2016). The Charity is a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the Statement of Recommended Practice which is referred to in the Regulations but which has been withdrawn.

The accounts are prepared in Sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on a going concern basis under the historical cost convention. The principal accounting policies adopted are set out below.

#### Investment Income and Donations.

Investment Income and Donations are credited to the statement of financial activities when received. Tax on Gift Aid donations is recognised when receivable.

#### Donations payable

Grants and donations payable are taken into account when authorised by the Trustees.

#### Liabilities

Liabilities are included in the accounts as soon as recognised.

#### Investments

Under the terms of the Trust Deed, the Trustees can capitalise income and can spend capital.

No distinction is therefore made between income and capital.

The Funds are invested in Unit Trusts on a total return basis and management charges are taken into account in the market value of the units. Investments are included in the financial statements at market value.

#### Charitable activities

Charitable activities consist of grants payable.

### 2 Taxation

The Trust is a registered charity and is not liable for corporation tax.

**The Stow Allen Trust**  
**Registered Charity 326627**

**Notes to the Financial Statements (continued)**  
**Year ended 5 April 2025**

**3 Fixed Assets**

Investments - St James' Place Unit Trusts

	2025	2024
	£	£
Market value at 6 April 2024	1,287,087	1,117,172
Additions	51,967	
Disposals	(38,590)	(25,000)
Increase/(Decrease) in market value	(3,043)	194,915
Market value at 5 April 2025	<u>£1,297,421</u>	<u>£1,287,087</u>
Historic Cost	<u>£865,686</u>	<u>£855,686</u>

**4 Grants payable**

The following grants were made during the year:

	2025	2024
	£	£
Grace Church Hackney Trust	11,303	10,344
United For Mission Worldwide	7,000	7,500
Christchurch Baldock	7,000	7,000
Emmanuel Marlborough	2,000	2,000
Christchurch Balham	3,000	3,000
UCCF	2,000	2,000
Dundonald Church	2,000	2,000
OMF	1,600	1,600
Illyrian Gospel Trust	1,500	1,500
Faith in Kids	4,000	1,500
Christian Medical Fellowship	1,260	1,260
Stewardship	1,000	1,000
International Fellowship	1,000	1,000
Friends International	1,000	1,000
Titus Trust	1,000	1,000
Trinity Church Sunderland	1,000	1,000
Sudan Interior Mission	1,000	1,000
7 (2024 7) grants under £1,000	3,500	3,500
	<u>£52,163</u>	<u>£49,204</u>

**The Stow Allen Trust**  
**Registered Charity 326627**

**Notes to the Financial Statements (continued)**  
**Year ended 5 April 2025**

**5 Governance Costs**

	2025	2024
	£	£
Solicitors' Fees	0	0
Accountant's Fees	300	0
	<u>£300</u>	<u>£0</u>

**6 Fundraising costs**

	2025	2024
	£	£
Investment Management Charges	13,590	16,062
	<u>£13,590</u>	<u>£16,062</u>

**7 Transactions with Trustees**

No remuneration or expenses have been paid to the Trustees.



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

The Stow Allen Trust

**On accounts for the year  
ended**

05/04/2025

**Charity no  
(if any)**

326627

**Set out on pages**

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05/04/2025**.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*ASU*

**Date:**

16/01/2026

**Name:**

Adeel Sahi

**Relevant professional  
qualification(s) or body  
(if any):**

ACCA

**Address:**

Bowdon Accounting Services

Bartle House, Oxford Court,

Manchester M2 3WQ

**THE STOW ALLEN TRUST**

England & Wales - Charity number 326627

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# Accounts

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<b>The Stow Allen Trust</b>			
Registered Charity 326627			
39 Pasture Road, Letchworth, Hertfordshire.			
Trustees Report			
Year ended 5 April 2023			
Objects			
The Stow Allen Trust was constituted by Deed of Trust in 1981. The principal object of the charity is the advancement of religion which in the opinion of the Trustees has an evangelical basis.			
Trustees			
The Trustees during the period from 6 April 2022 to date were (unless otherwise stated)			
B.V.Palmer			
Mrs R.Palmer			
R.B.Palmer			
Mrs S.J.McQueen			
Review of the year			
The Trustees continued to receive applications for grants which were appropriately evaluated. They also continued their policy of supporting certain evangelical Missionary Societies. The total of charitable gifts was £48804			
The Trustees confirm that they have complied with the duty in Section 17 (5) of the Charities Act 2011 with regard to the guidance on the public benefit published by the Charity Commission when reviewing the Trustees' aims and objectives and setting the grant making policy for the year.			
Investments			
The investments were managed by St James Place Wealth Management, 3 Moorgate Place, London EC2R 6EA, on a total return basis.			
The increase in market value for the year is set out in note 4 to these accounts.			
Bankers			
The Trust maintains banking facilities with Lloyds TSB, Lymington Branch.			
Risk Assessment			
The Trustees regularly review the risks to which the Charity might be exposed, and recommend action to mitigate these.			

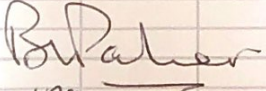
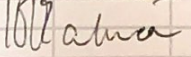


The Stow Allen Trust						
Registered charity 326627						
Statement of Financial Activities						
Year ended 5 April 2023						
			Note	2023	2022	
				£	£	
Incoming Resources						
Donations				20,502	22,625	
Investment Income				6,415	3,058	
Total incoming resources				£26,917	£25,683	
Expenditure						
Direct Charitable Expenditure						
Grants			5	48,804	45,214	
Governance costs			6	0	0	
Fundraising costs			7	4,752	9,716	
Total Expenditure				£53,556	£54,930	
Net incoming resources				(26,639)	(29,247)	
Decrease/Increase in Market Value of Investment			3	9,162	(9,997)	
Net movement in funds for the year				£(17,477)	£(39,244)	
Funds at 6 April 2022				£1,166,990	£1,206,234	
Funds at 5 April 2023				£1,149,513	£1,166,990	
			3			

The Stow Allen Trust

Registered Charity 326627

Balance Sheet at 5 April 2023

	Notes	2023		2022	
		£	£	£	£
Investments	3		1,117,172		1,131,347
<b>Current Assets</b>					
Loan	4	20,000		20,000	
Debtors : amounts due within one year		0		0	
Income Tax recoverable		4,100		4,525	
Bank		8,241		11,118	
		<u>32,341</u>		<u>35,643</u>	
<b>Less Current Liabilities</b>					
Creditors : amounts due within one year		0		0	
Net Current Assets			32,341		35,643
Net Assets			<u>£1,149,513</u>		<u>£1,166,990</u>
<b>Representing</b>					
Capital Fund Balance			£1,149,513		£1,166,990
The notes on pages 5 and 6 form an integral part of these accounts.					
The accounts were agreed by the Trustees on 26 January 2024 and signed on their behalf by					
B V Palmer					
R Palmer					
	4				

# The Stow Allen Trust

Registered Charity 326627

Notes to the Financial Statements  
Year ended 5 April 2023

## 1 Accounting Policies

### Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, Charities Act 2011 and "Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and the Republic of Ireland (FRS102) ( as amended for accounting periods commencing from 1 January 2016. The Charity is a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the Statement of Recommended Practice which is referred to in the Regulations but which has been withdrawn.

The accounts are prepared in Sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on a going concern basis under the historical cost convention. The principal accounting policies adopted are set out below.

### Investment Income and Donations.

Investment Income and Donations are credited to the statement of financial activities when received. Tax on Gift Aid donations is recognised when receivable.

### Donations payable

Grants and donations payable are taken into account when authorised by the Trustees.

### Liabilities

Liabilities are included in the accounts as soon as recognised.

### Investments

Under the terms of the Trust Deed, the Trustees can capitalise income and can spend capital. No distinction is therefore made between income and capital. The Funds are invested in Unit Trusts on a total return basis and management charges are taken into account in the market value of the units. Investments are included in the financial statements at market value.

### Charitable activities

Charitable activities consist of grants payable.

## 2 Taxation

The Trust is a registered charity and is not liable for corporation tax.

## 3 Fixed Assets

Investments - St James' Place Unit Trusts

	2023	2022
Market value at 6 April 2022	1,131,347	1,173,002
Additions	6,416	254,175
Disposals	(29,752)	(285,833)
Increase/(Decrease) in market value	9,161	(9,997)
Market value at 5 April 2023	<u>£1,117,172</u>	<u>£1,131,347</u>
Historic Cost	<u>£880,686</u>	<u>£905,686</u>

The Stow Allen Trust						
Registered Charity 326627						
Notes to the Financial Statements (continued)						
Year ended 5 April 2023						
	4	Loan				
		The loan is to Christchurch Baldock. It is repayable by 2027 adjusted for any increase in the value of the property purchased with the help of the loan.				
	5	Grants payable				
				2023	2022	
		The following grants were made during the year				
		Grace Church Hackney		11,244	15,354	
		Christchurch Baldock		7,350	7,000	
		United Fields Mission		7,850	6,500	
		Emmanuel		5,000	0	
		Christchurch Balham		2,250	0	
		UCCF		2,000	2,500	
		OMF		1,600	1,600	
		Christian Medical Fellowship		1,260	1,260	
		Stewardship		1,000	1,500	
		International Fellowship		1,000	0	
		Friends International		1,000	1,250	
		Titus Trust		1,000	1,000	
		Faith in Kids		1,000	1,000	
		Illyrian Gospel Trust		1,000	1,000	
		Operation Mobilisation		500	1,000	
		Langham Partnership		500	1,500	
		6 (2022:5) grants under £1,000		3,250	2,750	
				<b>£48,804</b>	<b>£45,214</b>	
	6	Governance Costs				
		Solicitors' Fees		0	0	
		Bank charges		0	0	
				<b>£0</b>	<b>£0</b>	
	7	Fundraising costs				
		Investment Management Charges		4,752	9,716	
				<b>£4,752</b>	<b>£9,716</b>	
	8	Transactions with Trustees				
		No remuneration or expenses have been paid to the Trustees.				



Section A Independent Examiner's Report

Report to the trustees

Charity Name: STOW ALLEN TRUST

On accounts for the year ended

5th APRIL 2023 Charity no (if any): 326627

Set out on pages

1-7 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5th April 2023

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
• the accounts did not accord with the accounting records; or
• the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: [Signature] Date: 28 JANUARY 2024

Name: ROBERT FRASER

Relevant professional qualification(s) or body

**THE STOW ALLEN TRUST**

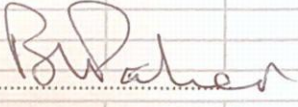
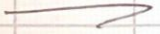
England & Wales - Charity number 326627

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# Accounts

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<b>The Stow Allen Trust</b>			
Registered Charity 326627			
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Trustees Report			
Year ended 5 April 2023			
Objects			
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The Trustees during the period from 6 April 2022 to date were (unless otherwise stated)			
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R.B.Palmer			
Mrs S.J.McQueen			
Review of the year			
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The Trustees confirm that they have complied with the duty in Section 17 (5) of the Charities Act 2011 with regard to the guidance on the public benefit published by the Charity Commission when reviewing the Trustees' aims and objectives and setting the grant making policy for the year.			
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The Trust maintains banking facilities with Lloyds TSB, Lymington Branch.			
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The Trustees regularly review the risks to which the Charity might be exposed, and recommend action to mitigate these.			

The Stow Allen Trust						
Registered Charity 326627						
39 Pasture Road, Letchworth, Hertfordshire.						
Trustees Report (continued)						
Year ended 5 April 2023						
Trustees Responsibilities						
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).						
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:						
<ul style="list-style-type: none"> <li>- select suitable accounting policies and then apply them consistently;</li> <li>- observe the methods and principles in the Charities SORP 2019 (FRS 102);</li> <li>- make judgements and estimates that are reasonable and prudent;</li> <li>- state whether the accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;</li> <li>- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.</li> </ul>						
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregular activities.						
This report was agreed by the Trustees on 26 January 2024 and signed on behalf of the Board of Trustees						
B V Palmer						
B V Palmer						
Trustee						

The Stow Allen Trust						
Registered charity 326627						
Statement of Financial Activities						
Year ended 5 April 2023						
			Note	2023	2022	
				£	£	
Incoming Resources						
Donations				20,502	22,625	
Investment Income				6,415	3,058	
Total incoming resources				£26,917	£25,683	
Expenditure						
Direct Charitable Expenditure						
Grants			5	48,804	45,214	
Governance costs			6	0	0	
Fundraising costs			7	4,752	9,716	
Total Expenditure				£53,556	£54,930	
Net incoming resources				(26,639)	(29,247)	
Decrease/Increase in Market Value of Investment			3	9,162	(9,997)	
Net movement in funds for the year				£(17,477)	£(39,244)	
Funds at 6 April 2022				£1,166,990	£1,206,234	
Funds at 5 April 2023				£1,149,513	£1,166,990	
			3			

The Stow Allen Trust

Registered Charity 326627

Balance Sheet at 5 April 2023

	Notes	2023		2022	
		£	£	£	£
Investments	3		1,117,172		1,131,347
<b>Current Assets</b>					
Loan	4	20,000		20,000	
Debtors : amounts due within one year		0		0	
Income Tax recoverable		4,100		4,525	
Bank		8,241		11,118	
		<u>32,341</u>		<u>35,643</u>	
<b>Less Current Liabilities</b>					
Creditors : amounts due within one year		0		0	
Net Current Assets			32,341		35,643
Net Assets			<u>£1,149,513</u>		<u>£1,166,990</u>
Representing					
Capital Fund Balance			<u>£1,149,513</u>		<u>£1,166,990</u>
The notes on pages 5 and 6 form an integral part of these accounts.					
The accounts were agreed by the Trustees on 26 January 2024 and signed on their behalf by					
B V Palmer					
R Palmer					
			4		

# The Stow Allen Trust

Registered Charity 326627

Notes to the Financial Statements  
Year ended 5 April 2023

## 1 Accounting Policies

### Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, Charities Act 2011 and "Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and the Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2016. The Charity is a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the Statement of Recommended Practice which is referred to in the Regulations but which has been withdrawn.

The accounts are prepared in Sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on a going concern basis under the historical cost convention. The principal accounting policies adopted are set out below.

### Investment Income and Donations.

Investment Income and Donations are credited to the statement of financial activities when received. Tax on Gift Aid donations is recognised when receivable.

### Donations payable

Grants and donations payable are taken into account when authorised by the Trustees.

### Liabilities

Liabilities are included in the accounts as soon as recognised.

### Investments

Under the terms of the Trust Deed, the Trustees can capitalise income and can spend capital. No distinction is therefore made between income and capital. The Funds are invested in Unit Trusts on a total return basis and management charges are taken into account in the market value of the units. Investments are included in the financial statements at market value.

### Charitable activities

Charitable activities consist of grants payable.

## 2 Taxation

The Trust is a registered charity and is not liable for corporation tax.

## 3 Fixed Assets

Investments - St James' Place Unit Trusts

	2023	2022
Market value at 6 April 2022	1,131,347	1,173,002
Additions	6,416	254,175
Disposals	(29,752)	(285,833)
Increase/(Decrease) in market value	9,161	(9,997)
Market value at 5 April 2023	<u>£1,117,172</u>	<u>£1,131,347</u>
Historic Cost	<u>£880,686</u>	<u>£905,686</u>

The Stow Allen Trust						
Registered Charity 326627						
Notes to the Financial Statements (continued)						
Year ended 5 April 2023						
4	Loan					
	The loan is to Christchurch Baldock. It is repayable by 2027 adjusted for any increase in the value of the property purchased with the help of the loan.					
5	Grants payable					
				2023	2022	
	The following grants were made during the year					
	Grace Church Hackney			11,244	15,354	
	Christchurch Baldock			7,350	7,000	
	United Fields Mission			7,850	6,500	
	Emmanuel			5,000	0	
	Christchurch Balham			2,250	0	
	UCCF			2,000	2,500	
	OMF			1,600	1,600	
	Christian Medical Fellowship			1,260	1,260	
	Stewardship			1,000	1,500	
	International Fellowship			1,000	0	
	Friends International			1,000	1,250	
	Titus Trust			1,000	1,000	
	Faith in Kids			1,000	1,000	
	Illyrian Gospel Trust			1,000	1,000	
	Operation Mobilisation			500	1,000	
	Langham Partnership			500	1,500	
	6 (2022:5) grants under £1,000			3,250	2,750	
				<b>£48,804</b>	<b>£45,214</b>	
6	Governance Costs					
	Solicitors' Fees			0	0	
	Bank charges			0	0	
				<b>£0</b>	<b>£0</b>	
7	Fundraising costs					
	Investment Management Charges			4,752	9,716	
				<b>£4,752</b>	<b>£9,716</b>	
8	Transactions with Trustees					
	No remuneration or expenses have been paid to the Trustees.					



Section A Independent Examiner's Report

Report to the trustees Charity Name STOW ALLEN TRUST

On accounts for the year ended 5th APRIL 2023 Charity no (if any) 326627

Set out on pages 1-7 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5th April 2023

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: R. Fraser Date: 28. JANUARY 2024

Name: ROBERT FRASER

Relevant professional qualification(s) or body

**THE STOW ALLEN TRUST**

England & Wales - Charity number 326627

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# Accounts

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## The Stow Allen Trust

Registered Charity 326627  
39 Pasture Road, Letchworth, Hertfordshire.

Trustees Report  
Year ended 5 April 2022

### Objects

The Stow Allen Trust was constituted by Deed of Trust in 1981. The principal object of the charity is the advancement of religion which in the opinion of the Trustees has an evangelical basis.

### Trustees

The Trustees during the period from 6 April 2021 to date were (unless otherwise stated)

B.V.Palmer  
Mrs R.Palmer  
R.B.Palmer  
Mrs S.J.McQueen

### Review of the year

The Trustees continued to receive applications for grants which were appropriately evaluated. They also continued their policy of supporting certain evangelical Missionary Societies. The total of charitable gifts was £45,214

The Trustees confirm that they have complied with the duty in Section 17 (5) of the Charities Act 2011 with regard to the guidance on the public benefit published by the Charity Commission when reviewing the Trustees' aims and objectives and setting the grant making policy for the year.

### Investments

The investments were managed by St James Place Wealth Management, 3 Moorgate Place, London EC2R 6EA, on a total return basis. The increase in market value for the year is set out in note 4 to these accounts.

### Bankers

The Trust maintains banking facilities with Lloyds TSB, Lymington Branch.

### Risk Assessment

The Trustees regularly review the risks to which the Charity might be exposed, and recommend action to mitigate these.

The Stow Allen Trust  
Registered Charity 326627  
39 Pasture Road, Letchworth, Hertfordshire.

Trustees Report (continued)  
Year ended 5 April 2022

#### Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether the accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregular activities.

This report was agreed by the Trustees on 16 January 2022 and signed on behalf of the Board of Trustees

B V Palmer

.....  
B V Palmer  
Trustee



The Stow Allen Trust  
Registered charity 326627

Statement of Financial Activities  
Year ended 5 April 2022

	Note	2022 £	2021 £
<b>Incoming Resources</b>			
Donations		22,625	16,302
Investment Income		3,058	3,166
		<hr/>	<hr/>
Total incoming resources		£25,683	£19,468
		<hr/>	<hr/>
<b>Expenditure</b>			
<b>Direct Charitable Expenditure</b>			
Grants	5	45,214	36,710
Governance costs	6	0	0
Fundraising costs	7	9,716	0
		<hr/>	<hr/>
Total Expenditure		£54,930	£36,710
		<hr/>	<hr/>
Net incoming resources		(29,247)	(17,242)
Decrease/Increase in Market Value of Investments	3	(9,997)	326,883
		<hr/>	<hr/>
Net movement in funds for the year		£(39,244)	£309,641
Funds at 6 April 2020		£1,206,234	£896,593
		<hr/>	<hr/>
Funds at 5 April 2021		£1,166,990	£1,206,234
		<hr/> <hr/>	<hr/> <hr/>

The Stow Allen Trust  
Registered Charity 326627

Balance Sheet at 5 April 2022

	Notes	2022		20 21	
		£	£	£	£
Investments	3		1,131,347		1,173,002
Current Assets					
Loan	4	20,000		20,000	
Debtors : amounts due within one year		0		0	
Income Tax recoverable		4,525		3,261	
Bank		11,118		9,971	
		35,643		33,232	
Less Current Liabilities					
Creditors : amounts due within one year		0		0	
Net Current Assets			35,643		33,232
Net Assets			£1,166,990		£1,206,234
Representing					
Capital Fund Balance			£1,166,990		£1,206,234

The notes on pages 5 and 6 form an integral part of these accounts.

The accounts were agreed by the Trustees on 16 January 2022  
and signed on their behalf by

B V Palmer



R Palmer



# The Stow Allen Trust

Registered Charity 326627

## Notes to the Financial Statements

Year ended 5 April 2022

### 1 Accounting Policies

#### Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, Charities Act 2011 and "Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and the Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2016. The Charity is a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the Statement of Recommended Practice which is referred to in the Regulations but which has been withdrawn.

The accounts are prepared in Sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on a going concern basis under the historical cost convention. The principal accounting policies adopted are set out below.

#### Investment Income and Donations.

Investment Income and Donations are credited to the statement of financial activities when received. Tax on Gift Aid donations is recognised when receivable.

#### Donations payable

Grants and donations payable are taken into account when authorised by the Trustees.

#### Liabilities

Liabilities are included in the accounts as soon as recognised.

#### Investments

Under the terms of the Trust Deed, the Trustees can capitalise income and can spend capital. No distinction is therefore made between income and capital. The Funds are invested in Unit Trusts on a total return basis and management charges are taken into account in the market value of the units. Investments are included in the financial statements at market value.

#### Charitable activities

Charitable activities consist of grants payable.

### 2 Taxation

The Trust is a registered charity and is not liable for corporation tax.

### 3 Fixed Assets

#### Investments - St James' Place Unit Trusts

	2022	2021
Market value at 6 April 2021	1,173,002	871,954
Additions	254,175	3166
Disposals	(285,833)	(29,000)
Increase/(Decrease) in market value	(9,997)	326,882
Market value at 5 April 2021	£1,131,347	£1,173,002
Historic Cost	£849,133	£849,133

The Stow Allen Trust  
Registered Charity 326627

Notes to the Financial Statements (continued)  
Year ended 5 April 2022

4 Loan

The loan is to Christchurch Baldock. It is repayable by 2027 adjusted for any increase in the value of the property purchased with the help of the loan.

5 Grants payable

	2022	2021
The following grants were made during the year		
Grace Church Hackney	15,354	11,250
Christchurch Baldock	7,000	6,500
United Fields Mission	6,500	6,000
UCCF	2,500	1,500
OMF	1,600	1,600
Langham Partnership	1,500	1,000
Stewardship	1,500	2,000
Christian Medical Fellowship	1,260	1,260
Friends International	1,250	0
Titus Trust	1,000	1,000
Faith in Kids	1,000	1,000
Illyrian Gospel Trust	1,000	1,000
Operation Mobilisation	1,000	0
5 (2021:8) grants under £1,000	2,750	2,600
	<u>£45,214</u>	<u>£36,710</u>

6 Governance Costs

Solicitors' Fees	0	0
Bank charges	0	0
	<u>£0</u>	<u>£0</u>

7 Fundraising costs

Investment Management Charges	9,716	Deducted from Fund
	<u>£9,716</u>	<u>0</u>

8 Transactions with Trustees

No remuneration or expenses have been paid to the Trustees.



Section A Independent Examiner's Report

Report to the trustees/ members of STOW ALLEN TRUST

On accounts for the year ended 31st April 2022 Charity no (if any) 326627

Set out on pages 1-6

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: R. W. Fraser Date: 16th January 2023

Name: ~~Bob FRASER~~ Robert FRASER

Relevant professional qualification(s) or body (if any):  

Address: 5 VICEROY CLOSE WORCESTER WR2 5GR