

LOGOS TRUST

Registered Charity No: 326624

Trustees: Peter Day - Chairman/Treasurer

Margaret Day - Secretary, Kenneth Vincent

53 Uffington Road, West Norwood, London SE27 0NE

e-mail: logostrustuk@gmail.com

Annual Report for Logos Trust (Charity no. 326624)

1 April 2023-30 March 2024

Charity Objectives

Logos Trust exists to make gifts and donations to:

- assist and support church missionaries, charitable organisations and individuals in the propagation of the gospel of the Lord Jesus Christ;
- assist in the training of pastors and missionaries; and
- help any Christian person who may be in financial need in the opinion of the trustees.

It is the policy of the Trustees to support those organisations subscribing to an evangelical basis of faith (in line with the convictions of the trustees). It is also our policy to ask individuals to supply a reference from an evangelical church in support of their application. This is to provide assurance that grants are used in accordance with the Trust's objectives.

Achievements in the financial year

Logos Trust has made grants to other charities totalling £8,750 during the year, and to individual students/mission workers/needy people totalling £4,450. This support has enabled individuals and organisations to serve the public good through, for example:

- work with the homeless and vulnerable (London City Mission);
- support for local churches with youth programmes and ministries for older people;
- enabling people to train for church/mission work that will benefit individuals and communities in the future; and
- support for pastoral care among the armed forces (SASRA).

Financial Review

The accounts of Logos Trust for 2023-24 are produced on a receipts and payments basis. This is the first year that the charity has had an income exceeding £25,000 (the threshold for submitting accounts to the Charity Commission) and so this is the first formal Trustees' Report.

The charity's income for the year was £25,737 (2022-23: £8,750). This increase was due to a one-off legacy of £10,000, higher interest rates on investments, and increased gift aid donations.

The charity's expenditure was £13,269 (2022-23: £9,656). The increase was due to additional support for students and ministry trainees, and for local churches, who have needed greater help during the cost of living crisis.

There was a surplus of income over expenditure of £12,468 (2022-23: deficit £905). The surplus was due to the legacy arriving late in the financial year, and the increased investment income.

Overall funds amount to £105,145 (2022-23: £92,678). The Trustees intend to continue to increase grants paid to reduce the level of reserves. In the meantime, the reserves are invested prudently to maximise the level of investment income.

Conclusion

I am grateful to God for the privilege of being part of Logos Trust and having the opportunity to support students, trainees, missionaries and charities in their work. It is humbling to receive positive feedback from grant recipients sharing how the grants have helped them.

I look forward to Logos Trust continuing its grant-making work in the coming years.

A handwritten signature in dark ink, appearing to read 'Peter Day'.

Peter Day
Chairman, Logos Trust

Logos Trust
Registered Charity No 326624
Receipts and Payments account
for the year ending 31 March 2024

Income and Expenditure	<u>Year to 31</u> <u>March 2023</u>	<u>Year to 31</u> <u>March 2024</u>
Income		
Gift Aid Donations	8,015.00	11,550.00
HMRC Tax receipts	0.00	2,029.87
Investment income	735.32	2,106.68
Other gifts/legacies	0.00	10,050.00
Total income	8,750.32	25,736.55
Expenditure		
Grants to churches	2,915.00	4,000.00
Grants to missions/missionaries	2,525.00	4,750.00
Support for ministers	1,000.00	0.00
Support for students/trainees	3,150.00	4,450.00
Sundry expenses	65.60	68.80
Total expenditure	9,655.60	13,268.80
Surplus(deficit) to income over expenditure	(-905.28)	12,467.75
General funds brought forward	43,532.92	42,627.64
General funds at year end	<u>42,627.64</u>	<u>55,095.39</u>
Statement of Funds	<u>31 March 2023</u>	<u>31 March 2024</u>
Capital	50.00	50.00
Own Funds	50,000.00	50,000.00
General Funds	42,627.64	55,095.39
Total	<u>92,677.64</u>	<u>105,145.39</u>
Consisting of balances:		
National Savings	45,000.00	45,000.00
Deposit Account	31,492.98	43,597.66
Current Account	16,184.66	16,547.73
Total	<u>92,677.64</u>	<u>105,145.39</u>



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Report to the trustees

Charity Name **THE LOGOS TRUST**

On accounts for the year
ended

31. MARCH 2024

Charity no
(if any)

326624

Set out on pages

Three.

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis
of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

1.4.2024

Name:

JAMES ROBERT BURBRIDGE

Relevant professional
qualification(s) or body (if

**ELDER, LANSLOWNE EVANGELICAL FREE CHURCH
& TRUSTEE LONDON SE27 0AR**

private

Address:

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NORBURY

LONDON SW16 4SZ

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No issues of concern.