



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 11 August 2024 To 10 August 2025

**Charity name: The Wilfred and Elsie Elkes Charity Fund**

**Charity registration number: 326573**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the Trust are to further such objects or purposes which are exclusively charitable as the trustees may in their absolute discretion think fit and will give consideration to the wishes of the legator being for:</p> <ul style="list-style-type: none"><li>a) The promotion of child welfare</li><li>b) The welfare of the elderly</li><li>c) Contribution to the cost of accommodation for individuals at Kirk House, Red Cross and St Mary's Mount care and rest homes in Uttoxeter</li><li>d) Animal welfare in Uttoxeter, and</li><li>e) Churches of whatever denomination in Uttoxeter</li></ul>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>In furtherance of the charity's objects for the public benefit the trustees provide grants.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	<p>In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.</p>

Commission on public benefit		
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### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

### **Achievements and Performance**

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year under review the charity made grants to each of the following :</p> <p>Kirk House Uttoxeter - £30,523</p> <p>Renew Church - £30,523</p> <p>RSPCA Staffordshire North - £30,523</p> <p>Hermitage Charity Care Trust - £57,102</p> <p>Uttoxeter and District OPHS - £26,579</p>

**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

**Financial Review**

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £89,776 (2024: £143,615) and investments valued at £3,069,263 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies, and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £30,308 (2024: £105,201).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

**Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

**Structure, Governance and Management**

Description of charity's trusts:		
Type of governing document	Para 1.25	Will of Mrs Elsie Mary Elkes (deceased) dated 23 March 1983
How is the charity constituted?	Para 1.25	Will Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the trustees.

**Additional information (optional)**

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration nor reimbursed any expenses in the year under review.  During the year Ludlow Trust Company were paid fees for trust administration services of £16,068 (2024: £15,789) as authorised under the Will.
Other		

**Reference and Administrative details**

Charity name	The Wilfred and Elsie Elkes Charity FUnd
Other name the charity uses	None
Registered charity number	326573
Charity's principal address	Trustees Department 1 <sup>st</sup> Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		
Gary St John Collins		
Duncan Walter Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		
John Stephen Dennis	Resigned 25/10/2024	

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

**Additional information (optional)****Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Investment Managers	The Royal Bank of Scotland	Trinity Quay II, Avon Street, Bristol BS2 0PT
Bankers	The Royal Bank of Scotland	Trinity Quay II, Avon Street, Bristol BS2 0PT
Accountants	Charter Tax Consulting Limited	8th Floor, 1 Southampton St, London WC2R 0LR
Independent Examiner	James O'Rourke	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

**Name of chief executive or names of senior staff members (Optional information)**

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**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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**Other optional information**

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**Declarations**

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

Signature(s)	Chris Thurlow	
Full name(s)	Chris Thurlow	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust Company Limited (Trustee)	
Date	18 March 2026	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Wilfred and Elsie Elkes Charity Fund

326573

## Receipts and payments accounts

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For the period  
from

Period start date  
11.08.2024

To

Period end date  
10.08.2025

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Income from investments	58,318	-	-	58,318	78,311
Interest received	8,990	-	-	8,990	9,672
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>67,308</b>	<b>-</b>	<b>-</b>	<b>67,308</b>	<b>87,983</b>
<b>A2 Asset and investment sales, (see table).</b>					
Sale of investments	-	-	983,899	983,899	2,791,848
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>983,899</b>	<b>983,899</b>	<b>2,791,848</b>
<b>Total receipts</b>	<b>67,308</b>	<b>-</b>	<b>983,899</b>	<b>1,051,207</b>	<b>2,879,831</b>
<b>A3 Payments</b>					
Grants awarded	175,250	-	-	175,250	71,584
Investment manager fees (Including VAT)	-	-	13,900	13,900	12,859
Trust Administration fees (including VAT)	16,068	-	-	16,068	15,425
Independent Examiners fees	180	-	-	180	780
Cash management fees	329	-	-	329	364
Bank charges	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>191,827</b>	<b>-</b>	<b>13,900</b>	<b>205,727</b>	<b>101,012</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment purchases	-	-	974,212	974,212	2,779,028
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>974,212</b>	<b>974,212</b>	<b>2,779,028</b>
<b>Total payments</b>	<b>191,827</b>	<b>-</b>	<b>988,112</b>	<b>1,179,939</b>	<b>2,880,040</b>
<b>Net of receipts/(payments)</b>	<b>- 124,519</b>	<b>-</b>	<b>- 4,213</b>	<b>- 128,732</b>	<b>- 209</b>
<b>A5 Transfers between funds</b>	<b>49,626</b>	<b>-</b>	<b>49,626</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>105,201</b>	<b>-</b>	<b>143,615</b>	<b>248,816</b>	<b>249,025</b>
<b>Cash funds this year end</b>	<b>30,308</b>	<b>-</b>	<b>89,776</b>	<b>120,084</b>	<b>248,816</b>



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Capital account	-	-	89,776
	Income account	30,308	-	-
		-	-	-
	<b>Total cash funds</b>	<b>30,308</b>	<b>-</b>	<b>89,776</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	3,069,263
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Limited (Trustee)	18 March 2026	

## **Independent Examiner's Report to the Trustees of The Wilfred and Elsie Elkes Charity Fund**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 10 August 2025

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James O'Rourke FCA  
Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

Date 18 March 2026