

THE WILFRED AND ELSIE ELKES CHARITY FUND

England & Wales · Charity number 326573

Details

Status Registered

Legal form Other

Registered 1984-05-03

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Trust Co Ltd
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Phone 01173138200

Email charitabletrusts@ludlowtrust.com

Website <https://funding.ludlowtrust>

Activities

Objects: THE FUND SHALL BE HELD IN TRUST FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT

Activities: The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage- mainly children and elderly preferably in east Staffordshire. Kirk House Uttoxeter, St Mary's Mount Uttoxeter, Hermitage Uttoxeter, animal welfare in Uttoxeter and Churches in Uttoxeter. Trust is open to applications. Please submit your application to <https://funding.ludlowtrust>

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-10	£116,934	£205,727	-	-
2024-08-10	£102,590	£101,012	-	-
2023-08-10	£71,555	£25,734	-	-
2022-08-10	£62,668	£78,068	-	-
2021-08-10	£63,756	£108,257	-	-

Trustees

Name	Role	Appointed
LUDLOW TRUST COMPANY LTD		2021-04-06

THE WILFRED AND ELSIE ELKES CHARITY FUND

England & Wales - Charity number 326573

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 11 August 2024 To 10 August 2025

Charity name: The Wilfred and Elsie Elkes Charity Fund

Charity registration number: 326573

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the Trust are to further such objects or purposes which are exclusively charitable as the trustees may in their absolute discretion think fit and will give consideration to the wishes of the legator being for: a) The promotion of child welfare b) The welfare of the elderly c) Contribution to the cost of accommodation for individuals at Kirk House, Red Cross and St Mary's Mount care and rest homes in Uttoxeter d) Animal welfare in Uttoxeter, and e) Churches of whatever denomination in Uttoxeter
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Commission on public benefit		
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to each of the following : Kirk House Uttoxeter - £30,523 Renew Church - £30,523 RSPCA Staffordshire North - £30,523 Hermitage Charity Care Trust - £57,102 Uttoxeter and District OPHS - £26,579

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £89,776 (2024: £143,615) and investments valued at £3,069,263 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies, and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £30,308 (2024: £105,201).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Will of Mrs Elsie Mary Elkes (deceased) dated 23 March 1983
How is the charity constituted?	Para 1.25	Will Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration nor reimbursed any expenses in the year under review. During the year Ludlow Trust Company were paid fees for trust administration services of £16,068 (2024: £15,789) as authorised under the Will.
Other		

Reference and Administrative details

Charity name	The Wilfred and Elsie Elkes Charity FUnd
Other name the charity uses	None
Registered charity number	326573
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Duncan Walter Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		
John Stephen Dennis	Resigned 25/10/2024	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Investment Managers	The Royal Bank of Scotland	Trinity Quay II, Avon Street, Bristol BS2 0PT
Bankers	The Royal Bank of Scotland	Trinity Quay II, Avon Street, Bristol BS2 0PT
Accountants	Charter Tax Consulting Limited	8th Floor, 1 Southampton St, London WC2R 0LR
Independent Examiner	James O'Rourke	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust Company Limited (Trustee)	
Date	18 March 2026	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Wilfred and Elsie Elkes Charity Fund

326573

Receipts and payments accounts

CC16a

For the period
from

Period start date
11.08.2024

To

Period end date
10.08.2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	58,318	-	-	58,318	78,311
Interest received	8,990	-	-	8,990	9,672
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	67,308	-	-	67,308	87,983
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	983,899	983,899	2,791,848
	-	-	-	-	-
Sub total	-	-	983,899	983,899	2,791,848
Total receipts	67,308	-	983,899	1,051,207	2,879,831
A3 Payments					
Grants awarded	175,250	-	-	175,250	71,584
Investment manager fees (Including VAT)	-	-	13,900	13,900	12,859
Trust Administration fees (including VAT)	16,068	-	-	16,068	15,425
Independent Examiners fees	180	-	-	180	780
Cash management fees	329	-	-	329	364
Bank charges	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	191,827	-	13,900	205,727	101,012
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	974,212	974,212	2,779,028
	-	-	-	-	-
Sub total	-	-	974,212	974,212	2,779,028
Total payments	191,827	-	988,112	1,179,939	2,880,040
Net of receipts/(payments)	- 124,519	-	- 4,213	- 128,732	- 209
A5 Transfers between funds	49,626	-	49,626	-	-
A6 Cash funds last year end	105,201	-	143,615	248,816	249,025
Cash funds this year end	30,308	-	89,776	120,084	248,816

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	89,776
	Income account	30,308	-	-
		-	-	-
	Total cash funds	30,308	-	89,776
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	3,069,263
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Limited (Trustee)	18 March 2026	

Independent Examiner's Report to the Trustees of The Wilfred and Elsie Elkes Charity Fund

I report to the charity trustees on my examination of the accounts of the charity for the year ended 10 August 2025

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James O'Rourke FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 18 March 2026

THE WILFRED AND ELSIE ELKES CHARITY FUND

England & Wales - Charity number 326573

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Wilfred and Elsie Elkes Charity Fund

326573

Receipts and payments accounts

CC16a

For the period
from

Period start date
11.08.2023

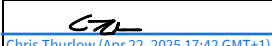
To

Period end date
10.08.2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	78,311	-	-	78,311	69,064
Interest received	9,672	-	-	9,672	2,491
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	87,983	-	-	87,983	71,555
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	2,791,848	2,791,848	971,904
	-	-	-	-	-
Sub total	-	-	2,791,848	2,791,848	971,904
Total receipts	87,983	-	2,791,848	2,879,831	1,043,459
A3 Payments					
Grants awarded	71,584	-	-	71,584	-
Investment manager fees (Including VAT)	-	-	12,859	12,859	13,118
Trust Administration fees (including VAT)	15,425	-	-	15,425	11,737
Independent Examiners fees	780	-	-	780	780
Cash management fees	364	-	-	364	81
Bank charges	-	-	-	-	18
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	88,153	-	12,859	101,012	25,734
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	2,779,028	2,779,028	871,264
	-	-	-	-	-
Sub total	-	-	2,779,028	2,779,028	871,264
Total payments	88,153	-	2,791,887	2,880,040	896,998
Net of receipts/(payments)	- 170	-	- 39	- 209	146,461
A5 Transfers between funds	14,607		14,607	-	-
A6 Cash funds last year end	90,764		158,261	249,025	102,564
Cash funds this year end	105,201	-	143,615	248,816	249,025

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	143,615
	Income account	105,201	-	-
		-	-	-
	Total cash funds	105,201	-	143,615
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	2,852,844
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	 Chris Thurlow (Apr 22, 2025 17:42 GMT+1)	Chris Thurlow on behalf of Ludlow Trust Company Limited		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 11 August 2023 To 10 August 2024

Charity name: The Wilfred and Elsie Elkes Charity Fund

Charity registration number: 326573

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the Trust are to further such objects or purposes which are exclusively charitable as the trustees may in their absolute discretion think fit and will give consideration to the wishes of the legator being for: a) The promotion of child welfare b) The welfare of the elderly c) Contribution to the cost of accommodation for individuals at Kirk House, Red Cross and St Mary's Mount care and rest homes in Uttoxeter d) Animal welfare in Uttoxeter, and e) Churches of whatever denomination in Uttoxeter
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Commission on public benefit		
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants of £17,896 to each of the following : Kirk House Uttoxeter Renew Church RSPCA Staffordshire North Hermitage Charity Care Trust

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £105,201 (2023: £90,764). In addition to the free reserves the charity has bank balances of £143,615 (2023: £158,261) and investments valued at £2,852,844 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies, and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	

Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Will of Mrs Elsie Mary Elkes (deceased) dated 23 March 1983
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Will Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration nor reimbursed any expenses in the year under review.

		During the year Ludlow Trust Company were paid fees for trust administration services of £15,425 as authorised under the Will.
Other		

Reference and Administrative details

Charity name	The Wilfred and Elsie Elkes Charity FUnd
Other name the charity uses	
Registered charity number	326573
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	The Royal Bank of Scotland	Trinity Quay II, Avon Street, Bristol BS2 0PT
Bankers	Coutts & Co	Trinity Quay II, Avon Street, Bristol BS2 0PT
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	 Chris Thurlow (Apr 22, 2025 17:42 GMT+1)	
Full name(s)	Chris Thurlow on behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date		



Section A

Independent Examiner's Report

Report to the trustees/
members of

The Wilfred and Elsie Elkes Charity Fund

On accounts for the year
ended

10th August 2024

Charity no
(if any)

326573

Set out on pages

1 to 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 10th August 2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

08-09-2025

Name:

Mr Keith Felton

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

2025-04-22Elkes-Accounts

Final Audit Report

2025-04-22

Created:	2025-04-22
By:	Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA-Tc1Um-rpG1AJ9KnOJfTZLsjd4jUNA_b

"2025-04-22Elkes-Accounts" History

 Document created by Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
2025-04-22 - 8:23:03 AM GMT

 Document emailed to Chris Thurlow (chris.thurlow@ludlowtrust.com) for signature
2025-04-22 - 8:23:07 AM GMT

 Email viewed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
2025-04-22 - 4:40:18 PM GMT

 Document e-signed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
Signature Date: 2025-04-22 - 4:42:02 PM GMT - Time Source: server

 Agreement completed.
2025-04-22 - 4:42:02 PM GMT

THE WILFRED AND ELSIE ELKES CHARITY FUND

England & Wales - Charity number 326573

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Wilfred and Elsie Elkes Charity Fund

326573

Receipts and payments accounts

CC16a

For the period
from

Period start date
11.08.2022

To

Period end date
10.08.2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	69,064	-		69,064	45,992
Interest received	698	-	1,792	2,491	84
	-	-		-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	69,763	-	1,792	71,555	46,076
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	971,904	971,904	2,054,025
	-	-	-	-	-
Sub total	-	-	971,904	971,904	2,054,025
Total receipts	69,763	-	973,696	1,043,459	2,100,101
A3 Payments					
Grants awarded	-	-	-	-	47,000
Investment manager fees (Including VAT)	-	-	13,118	13,118	14,392
Trust Administration fees (including VAT)	-	-	11,737	11,737	15,896
Independent Examiners fees	-	-	780	780	780
Cash management fees	81	-	-	81	-
Bank charges	-	-	18	18	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	81	-	25,653	25,734	78,068
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	871,264	871,264	1,964,087
	-	-		-	
Sub total	-	-	871,264	871,264	1,964,087
Total payments	81	-	896,917	896,998	2,042,155
Net of receipts/(payments)	69,682	-	76,778	146,461	57,946
A5 Transfers between funds				-	-
A6 Cash funds last year end	21,082		81,483	102,564	44,619
Cash funds this year end	90,764	-	158,261	249,025	102,565

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	158,261
	Income account	90,764	-	-
		-	-	-
	Total cash funds	90,764	-	158,261
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	2,632,544
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Limited		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 11 August 2022 To 10 August 2023

Charity name: The Wilfred and Elsie Elkes Charity Fund

Charity registration number: 326573

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the Trust are to further such objects or purposes which are exclusively charitable as the trustees may in their absolute discretion think fit and will give consideration to the wishes of the legator being for: a) The promotion of child welfare b) The welfare of the elderly c) Contribution to the cost of accommodation for individuals at Kirk House, Red Cross and St Mary's Mount care and rest homes in Uttoxeter d) Animal welfare in Uttoxeter, and e) Churches of whatever denomination in Uttoxeter
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Commission on public benefit		
------------------------------	--	--

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity did not make any grants.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £90,764 (2022: £21,082). In addition to the free reserves the charity has bank balances of £158,261 (2022: £81,483) and investments valued at £2,632,544 within the expendable endowment fund.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies, and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	

Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Will of Mrs Elsie Mary Elkes (deceased) dated 23 March 1983
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Will Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration nor reimbursed any expenses in the year under review.

		During the year Ludlow Trust Company were paid fees for trust administration services of £11,737 as authorized under the Will.
Other		

Reference and Administrative details

Charity name	The Wilfred and Elsie Elkes Charity FUnd
Other name the charity uses	
Registered charity number	326573
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	The Royal Bank of Scotland	Trinity Quay II, Avon Street, Bristol BS2 0PT
Bankers	Coutts & Co	Trinity Quay II, Avon Street, Bristol BS2 0PT
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow on behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date		



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Wilfred and Elsie Elkes Charity Fund

**On accounts for the year
ended**

10th August 2023

**Charity no
(if any)**

326573

Set out on pages

1 to 2

remember to include the page numbers of additional sheets.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 10th August 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

K. Felton

Date:

18/04/2024

Name:

Mr Keith Felton

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

2024-04-29Elkes-Accounts

Final Audit Report

2024-04-29

Created:	2024-04-29
By:	Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAcvhDGhkkFmTwAzk403iXKTMtU3ZT72M-

"2024-04-29Elkes-Accounts" History

 Document created by Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
2024-04-29 - 1:51:33 PM GMT

 Document emailed to Chris Thurlow (chris.thurlow@ludlowtrust.com) for signature
2024-04-29 - 1:51:39 PM GMT

 Email viewed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
2024-04-29 - 2:05:12 PM GMT

 Document e-signed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
Signature Date: 2024-04-29 - 2:05:29 PM GMT - Time Source: server

 Agreement completed.
2024-04-29 - 2:05:29 PM GMT

THE WILFRED AND ELSIE ELKES CHARITY FUND

England & Wales - Charity number 326573

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	11	August	2021		10	August	2022

Section A Reference and administration details

Charity name The Wilfred and Elsie Elkes Charity Fund

Other names charity is known by

Registered charity number (if any) 326573

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
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19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	The Royal Bank of Scotland Plc	Trinity Quay II, Avon street, Bristol, BS2 0PT
Bankers	The Royal Bank of Scotland Plc	Trinity Quay II, Avon street, Bristol, BS2 0PT
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Will of Mrs Elsie Mary Elkes (deceased) dated 23 March 1983.
How the charity is constituted (eg. trust, association, company)	Will trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the Trust are to further such objects or purposes which are exclusively charitable as the trustees may in their absolute discretion think fit and will give consideration to the wishes of the legator being for: (a) the promotion of child welfare, (b) the welfare of the elderly, (c) contribution to the cost of accommodation for individuals at Kirk House, Red Cross and St Mary's Mount care and rest homes in Uttoxeter, (d) animal welfare in Uttoxeter and (e) churches of whatever denomination in Uttoxeter.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made grant 2 awards to 2 institutions totalling £47,000 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £21,082 (2021: £22,090).
In addition to the free reserves the charity has bank balances of £81,483 (2021: £22,529) and investments of £2,805,762 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Chris Thurlow

Full name(s)

Chris Thurlow
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date 04 June 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Wilfred and Elsie Elkes Charity Fund	No (if any) 326573
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CC16a

Receipts and payments accounts

For the period from	Period start date 11 August 2021	To	Period end date 10 August 2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	45,992	-	-	45,992	45,983
Income from bank interest	84	-	-	84	16
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	46,076	-	-	46,076	45,999
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	2,054,025	2,054,025	1,921,685
	-	-	-	-	-
Sub total	-	-	2,054,025	2,054,025	1,921,685
Total receipts	46,076	-	2,054,025	2,100,101	1,967,684
A3 Payments					
Grants awarded	47,000	-	-	47,000	71,000
Inv mgmt and admin	-	-	14,392	14,392	36,477
Independent examiner	780	-	-	780	780
Administrative services	15,896	-	-	15,896	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	63,676	-	14,392	78,068	108,257
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,964,087	1,964,087	1,864,936
	-	-	-	-	-
Sub total	-	-	1,964,087	1,964,087	1,864,936
Total payments	63,676	-	1,978,479	2,042,155	1,973,193
Net of receipts/(payments)	(17,600)	-	75,546	57,946	(5,509)
A5 Transfers between funds	16,592	-	(16,592)	-	-
A6 Cash funds last year end	22,090	-	22,529	44,619	50,128
Cash funds this year end	21,082	-	81,483	102,565	44,619

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	81,483
	Income account	21,082	-	-
			-	-
	Total cash funds	21,082	-	81,483
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	2,805,762
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Inv mgmt	Endowment	1,495	
	Independent examiner	Unrestricted	780	
	Administrative services	Unrestricted	1,373	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
Chris Thurlow	Chris Thurlow On behalf of Ludlow Trust Company Limited	04 June 2023

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient	£
RSPCA	23,500
The Community Foundation for Staffordshire	23,500
	<u>47,000</u>

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

Ludlow Trust Company Limited, trustee of the charity for the year under review, were paid fees for the provision of administration services amounting to £15,896 as authorised under the will trust.

Independent Examiner's Report to the Trustees of The Wilfred and Elsie Elkes Charity Fund

I report to the charity trustees on my examination of the accounts of the charity for the year ended 10 August 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

05 June 2023

Date

THE WILFRED AND ELSIE ELKES CHARITY FUND

England & Wales - Charity number 326573

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	11	August	2020		10	August	2021

Section A Reference and administration details

Charity name The Wilfred and Elsie Elkes Charity Fund

Other names charity is known by

Registered charity number (if any) 326573

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode

BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Royal Bank of Scotland Plc		To 05/04/2021	
2	Ludlow Trust Company Limited		From 06/04/2021	
3				
4				
5				
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19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Will of Mrs Elsie Mary Elkes (deceased) dated 23 March 1983.
How the charity is constituted (eg. trust, association, company)	Will trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the Trust are to further such objects or purposes which are exclusively charitable as the trustees may in their absolute discretion think fit and will give consideration to the wishes of the legator being for: (a) the promotion of child welfare, (b) the welfare of the elderly, (c) contribution to the cost of accommodation for individuals at Kirk House, Red Cross and St Mary's Mount care and rest homes in Uttoxeter, (d) animal welfare in Uttoxeter and (e) churches of whatever denomination in Uttoxeter.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made grant 12 awards to 11 institutions totalling £71,000 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £22,090 (2020: £30,114).
In addition to the free reserves the charity has bank balances of £22,529 (2020: £20,014) and investments of £3,116,499 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Chris Thurlow

Full name(s)

Chris Thurlow
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date 06 June 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name	No (if any)
The Wilfred and Elsie Elkes Charity Fund	326573

CC16a

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	11 August 2020		10 August 2021

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Income from investments	45,983	-	-	45,983	53,320
Income from bank interest	16	-	-	16	244
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	45,999	-	-	45,999	53,564
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,921,685	1,921,685	1,488,298
	-	-	-	-	-
Sub total	-	-	1,921,685	1,921,685	1,488,298
Total receipts	45,999	-	1,921,685	1,967,684	1,541,862
A3 Payments					
Grants awarded	71,000	-	-	71,000	30,000
Inv mgmt and admin	-	-	36,477	36,477	44,244
Independent examiner	780	-	-	780	400
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	71,780	-	36,477	108,257	74,644
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,864,936	1,864,936	1,423,889
	-	-	-	-	-
Sub total	-	-	1,864,936	1,864,936	1,423,889
Total payments	71,780	-	1,901,413	1,973,193	1,498,533
Net of receipts/(payments)	(25,781)	-	20,272	(5,509)	43,329
A5 Transfers between funds	17,757	-	(17,757)	-	-
A6 Cash funds last year end	30,114	-	20,014	50,128	6,799
Cash funds this year end	22,090	-	22,529	44,619	50,128

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	22,529
	Income account	22,090	-	-
			-	-
	Total cash funds	22,090	-	22,529
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	3,116,499
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
	Inv mgmt	Endowment	1,652	
	Independent examiner	Unrestricted	780	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>Chris Thurlow</i>	Chris Thurlow On behalf of Ludlow Trust Company Limited	06 June 2022	

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient	£
Blind Veterans UK	2,000
Huntingtons Disease Association	2,000
Katharine House Hospice	6,000
Renew Church	6,000
RSPCA Staffordshire North Branch	11,000
Spinal Muscular Atrophy UK	2,000
St Marys Mount Care Home	10,000
The Community Foundation for Staffordshire	15,000
The Hermitage Charity Care Trust	10,000
The Living Paintings Trust	1,000
Uttoxeter and District Old People's Housing Society Limited	6,000
	<u>71,000</u>

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

Royal Bank of Scotland Plc, a trustee of the charity for part of the year under review and the comparative year, were paid fees for the provision of administration and investment management services amounting to £36,477 (2020: £44,244) as authorised under the wil trust.

Independent Examiner's Report to the Trustees of The Wilfred and Elsie Elkes Charity Fund

I report to the charity trustees on my examination of the accounts of the charity for the year ended 10 August 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

08 June 2022

Date