

# KANNADA BALAGA UK

England & Wales · Charity number 326572

## Details

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**Other names** KANNADA BALAGA OF UK

**Status** Registered

**Legal form** Other

**Registered** 1984-05-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 28 Hatchell Drive  
Doncaster  
South Yorkshire  
DN4 6SH

**Phone** 07736682634

**Email** [sumana\\_girish@yahoo.com](mailto:sumana_girish@yahoo.com)

**Website** [www.kannadabalaga.org.uk](http://www.kannadabalaga.org.uk)

## Activities

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**Objects:** 3.1 TO PROMOTE, FACILITATE, ORGANISE, AND PARTICIPATE IN CULTURAL, EDUCATIONAL AND OTHER CHARITABLE ACTIVITIES FOR THE BENEFIT OF KANNADIGAS RESIDENT IN THE UNITED KINGDOM AND/OR IN INDIA. REVITALISE AND REVIVE INDIAN TRADITIONS INCLUDING, AND IN PARTICULAR, THE TRADITIONS OF KARNATAKA AMONG ITS MEMBERS, THE FUTURE GENERATION AND THE LOCAL COMMUNITY WHO ARE INTERESTED IN INDIAN CULTURE.3.2 TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECT OF KANNADA LANGUAGE, KANNADA LITERATURE, KARNATAKA'S ART, CULTURE, TRADITION, MUSIC, SPORT IN THE UNITED KINGDOM AND INDIA. THIS WILL BE UNDERTAKEN BY ORGANISING SUITABLE EVENTS IN VARIOUS PARTS OF UK AND/OR THROUGH OUR PUBLICATIONS. WHERE NECESSARY SPECIALIST TALENT FROM UK OR ABROAD SHALL BE INVITED TO PERFORM/TALK IN THOSE EVENTS.3.3 FOR POVERTY ALLEVIATION IN INDIA AND IN PARTICULAR IN KARNATAKA BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.3.4 THE RELIEF OF FINANCIAL NEED AND SUFFERING AMONG VICTIMS OF NATURAL OR OTHER KINDS OF DISASTER IN THE FORM OF MONEY (OR OTHER MEANS DEEMED SUITABLE) FOR PERSONS, BODIES, ORGANISATIONS AND/OR COUNTRIES AFFECTED.3.5 TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH:(A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE.(B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

**Activities:** Promote, facilitate, organise, participate in cultural, educational & other charitable activities for the benefit of Kannadigas resident in the UK and/or in India. Revitalise & revive the traditions of Karnataka among its members, the future generation & the local community who are interested in Indian culture. Educate them in Kannada Language, Literature, Art, Culture, Tradition & Music.

## Classification

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- **How:** Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

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- India
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£55,326	£60,841	-	-
2023-12-31	£99,410	£97,777	-	-
2022-12-31	£46,871	£53,834	-	-
2021-12-31	£63,431	£46,950	-	-
2020-12-31	£34,753	£41,664	-	-

## Trustees

Name	Role	Appointed
<b>Sumana Girish</b>	Chair	2022-04-23
Amit Naik		2025-05-03
Ashirwad Merve		2022-04-23
Dr CHANDRAPPA THIPPESWAMY		2022-04-23
Dr Jagannath Gopalappa		2025-05-03
Dr Kumar Thippeswamy Naik		2025-05-03
Dr Rashmi Manjunatha		2022-04-23
Dr Sumana Narain		2025-05-03
Navya Anand		2025-05-03
Roopasi Hegde Bhajanehatti		2025-05-03

**KANNADA BALAGA UK**

England & Wales - Charity number 326572

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# Accounts

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**KANNADA BALAGA UK**

**Charity No. 326572**

**Trustees' Report and Unaudited Accounts**

**31 December 2024**

**KANNADA BALAGA UK**

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**KANNADA BALAGA UK**  
**Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 326572**

**Trustees**

The following trustees served during the year:

Sumana Girish  
Dr. Rashmi Manjunatha  
Sneha Aravind Kulkarni  
Rajeev Metri  
Anand Savanth  
Vidyarani Mysore Puttaraju  
Dr. Madhusudhan Thayur Raghavendra  
Dr. Chandrappa Thippeswamy  
Vrata Chigateri  
Praveen Thyrapa  
Ashirwad Merve  
H.M Bhandari (Tenure ceased April 2022)  
S.H Ganganna (Tenure ceased April 2022)  
S. Narain (Tenure ceased April 2022)  
S. Suresh (Tenure ceased April 2022)  
N. Talgeri (Tenure ceased April 2022)  
G.N.R Vashista (Tenure ceased April 2022)

**Accountants**

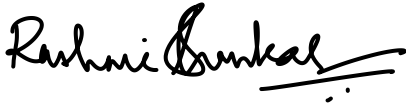
Ark & Co Ltd  
2, Anderson Road  
Bearwood  
Birmingham  
B66 4AR

**Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees.



Trustee

02 April 2025

**Independent Examiner's Report to the trustees of KANNADA BALAGA UK**

I report to the trustees on my examination of the financial statements of KANNADA BALAGA UK for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sanjeev Rana  
Chartered Accountant Ark & Co Ltd  
2 Anderson Road Bearwood  
Birmingham  
B66 4AR

02 April 2025

**KANNADA BALAGA UK**  
**Statement of Financial Activities**  
for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>				
Donations and legacies	2	48,835	48,835	93,755
Investments	3	6,491	6,491	5,655
<b>Total</b>		<b>55,326</b>	<b>55,326</b>	<b>99,411</b>
<b>Expenditure on:</b>				
Charitable activities	5	54,403	-	92,584
Other expenditure	6	6,438	-	5,193
<b>Total</b>		<b>60,841</b>	<b>-</b>	<b>97,777</b>
Net gains on investments		-	-	-
<b>Net income/(expenditure)</b>		<b>(5,515)</b>	<b>-</b>	<b>1,634</b>
Transfers between funds		-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>(5,515)</b>	<b>-</b>	<b>1,634</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>(5,515)</b>	<b>-</b>	<b>1,634</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		135,417	135,417	133,783
<b>Total funds carried forward</b>		<b>129,902</b>	<b>135,417</b>	<b>135,417</b>

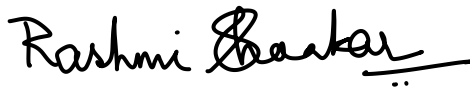
## Balance Sheet

at 31 December 2024

		2024	2023
		£	£
<b>Current assets</b>			
Debtors	8	500	500
Cash at bank and in hand		130,391	135,907
		<u>130,891</u>	<u>136,407</u>
<b>Net current assets</b>		<u>130,891</u>	<u>136,407</u>
Accruals		990	990
		<u>129,902</u>	<u>135,417</u>
<b>Total assets less current liabilities</b>		<u>129,902</u>	<u>135,417</u>
<b>Net assets excluding pension asset or liability</b>		129,902	135,417
<b>Total net assets</b>		<u><u>129,902</u></u>	<u><u>135,417</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	9		
<b>Unrestricted funds</b>	9		
General funds		129,902	135,417
		<u>129,902</u>	<u>135,417</u>
<b>Reserves</b>	9		
<b>Total funds</b>		<u><u>129,902</u></u>	<u><u>135,417</u></u>

Approved by the trustees on 02 April 2025.

And signed on their behalf by:



Dr. Rashmi Manjunatha

Trustee

02 April 2025



## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Notes to the Accounts**

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

**Expenditure**

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

## Notes to the Accounts

## 2 Income from donations and legacies

Unrestricted	Total	Total
£	2024	2023
£	£	£
48,835	48,835	93,755
<u>48,835</u>	<u>48,835</u>	<u>93,755</u>

## 3 Income from investments

Unrestricted	Total	Total
£	2024	2023
£	£	£
6,491	6,491	5,655
<u>6,491</u>	<u>6,491</u>	<u>5,655</u>

## 4 Expenditure on raising funds

	Total	Total
	2024	2023
	£	£
<i>Fundraising trading costs</i>	-	-
	<u>-</u>	<u>-</u>

## 5 Expenditure on charitable activities

Unrestricted	Total	Total
£	2024	2023
£	£	£
<i>Expenditure on charitable activities</i>	54,403	92,584
<i>Governance costs</i>		
	<u>54,403</u>	<u>92,584</u>

## 6 Other expenditure

Unrestricted	Total	Total
£	2024	2023
£	£	£
<i>General administrative costs</i>	4,428	4,203
<i>Legal and professional costs</i>	2,010	990
	<u>6,438</u>	<u>5,193</u>

## 7 Staff costs

No employee received emoluments in excess of £60,000.

## 8 Debtors

	2024	2023
	£	£
Prepayments and accrued income	500	500
	<u>500</u>	<u>500</u>

9 Movement in funds

	At 1 January 2023	Incoming* resources £	Resources expended £	At 31 December 2024 £
Restricted funds				
Unrestricted funds				
General funds	135,417	55,326	60,841	129,902
<b>Total funds</b>	<u>135,417</u>	<u>55,326</u>	<u>60,841</u>	<u>129,902</u>

\* Incoming resources includes other gains/losses

10 Analysis of net assets between funds

	Unrestricted £	Total £
Net current assets	129,902	129,902
	<u>129,902</u>	<u>129,902</u>

11 Reconciliation of net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2024 £
Cash and cash equivalents	<u>135,907</u>	5,515	<u>130,391</u>
Net debt	<u>135,907</u>	<u>5,515</u>	<u>130,391</u>

**KANNADA BALAGA UK**  
**Detailed Statement of Financial Activities**

for the year ended 31 December 2024

	<b>Unrestricted 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Income and endowments from:</b>			
Donations and legacies	48,835	48,835	93,755
	<u>48,835</u>	<u>48,835</u>	<u>93,755</u>
Investments	6,491	6,491	5,655
	<u>6,491</u>	<u>6,491</u>	<u>5,655</u>
<b>Total income and endowments</b>	<b>55,326</b>	<b>55,326</b>	<b>99,411</b>
<b>Expenditure on:</b>			
Costs of other trading activities	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total of expenditure on raising funds</b>			
Charitable activities	54,403	54,403	92,584
	<u>54,403</u>	<u>54,403</u>	<u>92,584</u>
<b>Total of expenditure on charitable activities</b>	<b>54,403</b>	<b>54,403</b>	<b>92,584</b>
General administrative costs, including depreciation and amortisation			
Bank charges	21	21	45
Exchange rate (gain)/loss	4,192	4,192	3,973
Software, IT support and related	-	-	-
Insurance	215	215	186
	<u>4,428</u>	<u>4,428</u>	<u>4,203</u>
Legal and professional costs			
Accountancy and bookkeeping	2,010	2,010	990
	<u>2,010</u>	<u>2,010</u>	<u>990</u>
<b>Total expenditure</b>	<b>60,841</b>	<b>60,841</b>	<b>97,777</b>
Net gains on investments			
<b>Net income/(expenditure)</b>	<b>(5,515)</b>	<b>(5,515)</b>	<b>1,634</b>
Other Gains			
<b>Net movement in funds</b>	<b>(5,515)</b>	<b>(5,515)</b>	<b>1,634</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	135,417	135,417	133,783
<b>Total funds carried forward</b>	<b>129,902</b>	<b>129,902</b>	<b>135,417</b>

**KANNADA BALAGA UK**

England & Wales - Charity number 326572

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# Accounts

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**KANNADA BALAGA UK**

**Charity No. 326572**

**Trustees' Report and Unaudited Accounts**

**31 December 2023**

## KANNADA BALAGA UK

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**KANNADA BALAGA UK**  
**Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 326572**

**Trustees**

The following trustees served during the year:

Sumana Girish  
Dr. Rashmi Manjunatha  
Sneha Aravind Kulkarni  
Rajeev Metri  
Anand Savanth  
Vidyarani Mysore Puttaraju  
Dr. Madhusudhan Thayur Raghavendra  
Dr. Chandrappa Thippeswamy  
Vrata Chigateri  
Praveen Thyrapa  
Ashirwad Merve  
H.M Bhandari (Tenure ceased April 2022)  
S.H Ganganna (Tenure ceased April 2022)  
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S. Suresh (Tenure ceased April 2022)  
N. Talgeri (Tenure ceased April 2022)  
G.N.R Vashista (Tenure ceased April 2022)

**Accountants**

Ark Aurora Ltd  
2, Anderson Road  
Bearwood  
Birmingham  
B66 4AR

**Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees.



Trustee

19<sup>th</sup> March 2024

## **KANNADA BALAGA UK**

### **Independent Examiners Report**

#### **Independent Examiner's Report to the trustees of KANNADA BALAGA UK**

I report to the trustees on my examination of the financial statements of KANNADA BALAGA UK for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Bally Ark  
Chartered Accountant  
Ark Aurora Ltd  
2 Anderson Road  
Bearwood  
Birmingham  
B66 4AR

19<sup>th</sup> March 2024

**KANNADA BALAGA UK**  
**Statement of Financial Activities**  
**for the year ended 31 December 2023**

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>				
Donations and legacies	2	93,755	93,755	41,189
Investments	3	5,655	5,655	5,682
<b>Total</b>		<b>99,411</b>	<b>99,411</b>	<b>46,871</b>
<b>Expenditure on:</b>				
Raising funds	4	-	-	-
charitable activities	5	92,584	92,584	50,730
Other	6	5,193	5,193	3,104
<b>Total</b>		<b>97,777</b>	<b>97,777</b>	<b>53,834</b>
Net gains on investments		-	-	-
<b>Net income/(expenditure)</b>		<b>1,634</b>	<b>1,634</b>	<b>(6,963)</b>
Transfers between funds		-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>1,634</b>	<b>1,634</b>	<b>(6,963)</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>1,634</b>	<b>1,634</b>	<b>(6,963)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		133,783	133,783	140,746
<b>Total funds carried forward</b>		<b>135,417</b>	<b>135,417</b>	<b>133,783</b>

**KANNADA BALAGA UK****Balance Sheet  
at 31 December 2023**

Charity No. 326572

		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors	8	500	500
Cash at bank and in hand		135,907	133,283
		<u>136,407</u>	<u>133,783</u>
<b>Net current assets</b>		<u>136,407</u>	<u>133,783</u>
Accruals		990	-
<b>Total assets less current liabilities</b>		<u>135,417</u>	<u>133,783</u>
<b>Net assets excluding pension asset or liability</b>		<u>135,417</u>	<u>133,783</u>
<b>Total net assets</b>		<u><u>135,417</u></u>	<u><u>133,783</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	9		
<b>Unrestricted funds</b>	9		
General funds		135,417	133,783
		<u>135,417</u>	<u>133,783</u>
<b>Reserves</b>	9		
<b>Total funds</b>		<u><u>135,417</u></u>	<u><u>133,783</u></u>

Approved by the trustees on 19<sup>th</sup> March 2024

And signed on their behalf by:

Dr. Rashmi Manjunatha  
Trustee  
19<sup>th</sup> March 2024

**KANNADA BALAGA UK****Analysis of resources****for the year ended 31 December 2023**

	Unrestricted £	Restricted £	Total funds £
<b>Voluntary income</b>			
Donations and legacies	27,807	-	27,807
Investments	5,655	-	5,655
<b>Total</b>	33,463	-	33,463
<b>Activities for generating funds</b>			
Ugadi	-	-	-
Deepavali	-	-	-
Sambhrama	65,948	-	65,948
<b>Total</b>	99,411	-	99,411
<b>Total incoming resources</b>	<b>99,411</b>	<b>-</b>	<b>99,411</b>
	Unrestricted £	Restricted £	Total funds £
<b>Costs of generating voluntary income</b>			
Ugadi	-	-	-
Deepavali	-	-	-
Sambhrama	63,128	-	63,128
<b>Total</b>	63,128	-	63,128
<b>Charitable activities</b>			
Charitable activities	29,456	-	29,456
Software, IT support and related costs	-	-	-
Profit/loss on foreign currency	3,973	-	3,973
Bank charges	45	-	45
Insurance	186	-	186
<b>Total</b>	29,772	-	29,772
<b>Governance costs</b>			
Accountancy fees	990	-	990
<b>Total</b>	990	-	990
<b>Total resources expended</b>	<b>97,777</b>	<b>-</b>	<b>97,777</b>

**for the year ended 31 December 2023****1 Accounting policies****Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Income from donations and legacies**

<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
<b>£</b>	<b>2023</b>	<b>2022</b>
<b>£</b>	<b>£</b>	<b>£</b>
93,755	93,755	41,189
<u>93,755</u>	<u>93,755</u>	<u>41,189</u>

## 3 Income from investments

Unrestricted	Total 2023	Total 2022
£	£	£
5,655	5,655	5,682
<u>5,655</u>	<u>5,655</u>	<u>5,682</u>

## 4 Expenditure on raising funds

	Total 2023	Total 2022
	£	£
<i>Fundraising trading costs</i>	-	-
	<u>-</u>	<u>-</u>

## 5 Expenditure on charitable activities

Unrestricted	Total 2023	Total 2022
£	£	£
<i>Expenditure on charitable Activities</i>	92,584	50,730
<i>Governance costs</i>	92,584	50,730
	<u>92,584</u>	<u>50,730</u>

## 6 Other expenditure

Unrestricted	Total 2023	Total 2022
£	£	£
General administrative costs	4,203	1,356
Legal and professional costs	990	1,748
	<u>5,193</u>	<u>3,104</u>

## 7 Staff costs

No employee received emoluments in excess of £60,000.

## 8 Debtors

	2023	2022
	£	£
Prepayments and accrued income	500	500
	<u>500</u>	<u>500</u>

**KANNADA BALAGA UK**  
**Notes to the Accounts**

**9 Movement in funds**

	At 1 January 2023	Incoming resources (including other gains/losses )	Resources expended	At 31 December 2023
	£	£	£	£
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	133,783	99,411	(97,777)	135,417
<b>Total funds</b>	<u>133,783</u>	<u>99,411</u>	<u>(97,777)</u>	<u>135,417</u>

**10 Analysis of net assets between funds**

	Unrestricted funds	Total
	£	£
Net current assets	135,417	135,417
	<u>135,417</u>	<u>135,417</u>

**11 Reconciliation of net debt**

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash and cash equivalents	133,283	2,624	135,907
	<u>133,283</u>	<u>2,624</u>	<u>135,907</u>
Net debt	<u>133,283</u>	<u>2,624</u>	<u>135,907</u>

**KANNADA BALAGA UK**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 December 2023**

	<b>Unrestricted</b>		
	<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>			
Donations and legacies	93,755	93,755	41,189
	<u>93,755</u>	<u>93,755</u>	<u>41,189</u>
Investments	5,655	5,655	5,682
	<u>5,655</u>	<u>5,655</u>	<u>5,682</u>
<b>Total income and endowments</b>	<b>99,411</b>	<b>99,411</b>	<b>46,871</b>
<b>Expenditure on:</b>			
Costs of other trading activities	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total of expenditure on raising funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
Charitable activities	92,584	92,584	50,730
	<u>92,584</u>	<u>92,584</u>	<u>50,730</u>
<b>Total of expenditure on charitable activities</b>	<b>92,584</b>	<b>92,584</b>	<b>50,730</b>
General administrative costs, including depreciation and amortisation			
Bank charges	45	45	15
Exchange rate (gain)/loss	3,973	3,973	(392)
Software, IT support and related	-	-	1,733
Insurance	186	186	-
	<u>4,203</u>	<u>4,203</u>	<u>1,356</u>
Costs			
Legal and professional costs			
Accountancy and bookkeeping	990	990	1,748
	<u>990</u>	<u>990</u>	<u>1,748</u>
<b>Total of expenditure of other costs</b>	<b>5,193</b>	<b>5,193</b>	<b>3,104</b>
<b>Total expenditure</b>	<b>97,777</b>	<b>97,777</b>	<b>53,834</b>
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net income/(expenditure)</b>	<b>1,634</b>	<b>1,634</b>	<b>(6,963)</b>
<b>Net income/(expenditure) before other gains/(losses)</b>	<b>1,634</b>	<b>1,634</b>	<b>(6,963)</b>
Other Gains	-	-	

**KANNADA BALAGA UK**  
**Detailed Statement of Financial Activities**

<b>Net movement in funds</b>	1,634	1,634	(6,963)
<b>Reconciliation of funds:</b>			
Total funds brought forward	133,783	133,783	140,746
<b>Total funds carried forward</b>	<b>135,417</b>	<b>135,417</b>	<b>133,783</b>

**KANNADA BALAGA UK**

England & Wales - Charity number 326572

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# Accounts

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**KANNADA BALAGA UK**

**Charity No. 326572**

**Trustees' Report and Unaudited Accounts**

**31 December 2022**

## KANNADA BALAGA UK

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Detailed Statement of Financial Activities	13 to 14

**KANNADA BALAGA UK**  
**Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 326572**

**Trustees**

The following trustees served during the year:

Sumana Girish  
Dr. Rashmi Manjunatha  
Sneha Aravind Kulkarni  
Rajeev Metri  
Anand Savanth  
Vidyarani Mysore Puttaraju  
Dr. Madhusudhan Thayur Raghavendra  
Dr. Chandrappa Thippeswamy  
Vrata Chigateri  
Praveen Thyrapa  
Ashirwad Merve  
H.M Bhandari (Tenure ceased April 2022)  
S.H Ganganna (Tenure ceased April 2022)  
S. Narain (Tenure ceased April 2022)  
S. Suresh (Tenure ceased April 2022)  
N. Talgeri (Tenure ceased April 2022)  
G.N.R Vashista (Tenure ceased April 2022)

**Accountants**

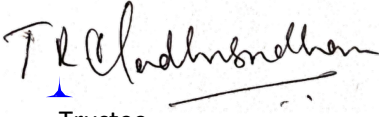
Ark Aurora Ltd  
2, Anderson Road  
Bearwood  
Birmingham  
B66 4AR

**Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees.



Trustee

4<sup>th</sup> April 2023

## KANNADA BALAGA UK

### Independent Examiners Report

#### Independent Examiner's Report to the trustees of KANNADA BALAGA UK

I report to the trustees on my examination of the financial statements of KANNADA BALAGA UK for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
Bally Ark  
Chartered Accountant

Ark Aurora Ltd  
2 Anderson Road  
Bearwood  
Birmingham  
B66 4AR

4<sup>th</sup> April 2023

**KANNADA BALAGA UK**  
**Statement of Financial Activities**  
**for the year ended 31 December 2022**

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>				
Donations and legacies	2	41,189	41,189	58,141
Investments	3	5,682	5,682	5,290
<b>Total</b>		<b>46,871</b>	<b>46,871</b>	<b>63,431</b>
<b>Expenditure on:</b>				
Raising funds	4	-	-	-
charitable activities	5	50,730	50,730	45,630
Other	6	3,104	3,104	1,320
<b>Total</b>		<b>53,834</b>	<b>53,834</b>	<b>46,950</b>
Net gains on investments		-	-	-
<b>Net income/(expenditure)</b>		<b>(6,963)</b>	<b>(6,963)</b>	<b>16,481</b>
Transfers between funds		-	-	-
<b>Net income/(expenditure) before other gains/(losses)</b>		<b>(6,963)</b>	<b>(6,963)</b>	<b>16,481</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>(6,963)</b>	<b>(6,963)</b>	<b>16,481</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		140,746	140,746	124,265
<b>Total funds carried forward</b>		<b>133,783</b>	<b>133,783</b>	<b>140,746</b>

**KANNADA BALAGA UK**

**Balance Sheet  
at 31 December 2022**

**Charity No. 326572**

		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors	8	500	500
Cash at bank and in hand		133,283	140,246
		<u>133,783</u>	<u>124,746</u>
<b>Net current assets</b>		133,783	140,746
<b>Total assets less current liabilities</b>		133,783	140,746
<b>Net assets excluding pension asset or liability</b>		<u>133,783</u>	<u>140,746</u>
<b>Total net assets</b>		<u><u>133,783</u></u>	<u><u>140,746</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	9		
<b>Unrestricted funds</b>	9		
General funds		133,783	140,746
		<u>133,783</u>	<u>140,746</u>
<b>Reserves</b>	9		
<b>Total funds</b>		<u><u>133,783</u></u>	<u><u>140,746</u></u>

Approved by the trustees on 4<sup>th</sup> April 2023

And signed on their behalf by:

Dr. Rashmi Manjunatha  
Trustee  
4<sup>th</sup> April 2023

**KANNADA BALAGA UK****Analysis of resources****for the year ended 31 December 2022**

	Unrestricted £	Restricted £	Total funds £
<b>Voluntary income</b>			
Donations and legacies	17,361	-	17,361
Investments	5,682	-	5,682
<b>Total</b>	23,043	-	23,043
<b>Activities for generating funds</b>			
Ugadi	11,608	-	11,608
Deepavali	12,220	-	12,220
<b>Total</b>	23,828	-	23,828
<b>Total incoming resources</b>	<b>46,871</b>	<b>-</b>	<b>46,871</b>
	Unrestricted £	Restricted £	Total funds £
<b>Costs of generating voluntary income</b>			
Ugadi	16,538	-	16,538
Deepavali	19,584	-	19,584
<b>Total</b>	36,122	-	36,122
<b>Charitable activities</b>			
Charitable activities	14,608	-	14,608
Software, IT support and related costs	1,733	-	1,733
Profit/loss on foreign currency	(392)	-	(392)
Bank charges	15	-	15
<b>Total</b>	19,045	-	19,045
<b>Governance costs</b>			
Accountancy fees	1,748	-	1,748
<b>Total</b>	1,748	-	1,748
<b>Total resources expended</b>	<b>53,834</b>	<b>-</b>	<b>53,834</b>

**for the year ended 31 December 2022****1 Accounting policies****Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Income from donations and legacies**

<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2021</b>
<b>£</b>	<b>£</b>	<b>£</b>
41,189	41,189	58,141
<u>41,189</u>	<u>41,189</u>	<u>58,141</u>

## 3 Income from investments

Unrestricted	Total 2022	Total 2021
£	£	£
5,682	5,682	5,290
<u>5,682</u>	<u>5,682</u>	<u>5,290</u>

## 4 Expenditure on raising funds

	Total 2022	Total 2021
	£	£
<i>Fundraising trading costs</i>	-	-
	<u>-</u>	<u>-</u>

## 5 Expenditure on charitable activities

Unrestricted	Total 2022	Total 2021
£	£	£
<i>Expenditure on charitable Activities</i>	50,730	45,630
<i>Governance costs</i>		
	<u>50,730</u>	<u>45,630</u>

## 6 Other expenditure

Unrestricted	Total 2022	Total 2021
£	£	£
General administrative costs	1,356	320
Legal and professional costs	1,748	1000
	<u>3,104</u>	<u>1,320</u>

## 7 Staff costs

No employee received emoluments in excess of £60,000.

## 8 Debtors

	2022	2021
	£	£
Prepayments and accrued income	500	500
	<u>500</u>	<u>500</u>

**KANNADA BALAGA UK**  
**Notes to the Accounts**

**9 Movement in funds**

	At 1 January 2022	Incoming resources (including other gains/losses )	Resources expended	At 31 December 2022
	£	£	£	£
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	140,746	46,871	(53,834)	133,783
<b>Total funds</b>	<u>140,746</u>	<u>46,871</u>	<u>(53,834)</u>	<u>133,783</u>

**10 Analysis of net assets between funds**

	Unrestricted funds	Total
	£	£
Net current assets	133,783	133,783
	<u>133,783</u>	<u>133,783</u>

**11 Reconciliation of net debt**

	At 1 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash and cash equivalents	140,246	(6,963)	133,283
	<u>140,246</u>	<u>(6,963)</u>	<u>133,283</u>
Net debt	<u>140,246</u>	<u>(6,963)</u>	<u>133,283</u>

**KANNADA BALAGA UK**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 December 2022**

	<b>Unrestricted</b>		
	<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>			
Donations and legacies	41,189	41,189	58,141
	<u>41,189</u>	<u>41,189</u>	<u>58,141</u>
Investments	5,682	5,682	5,290
	<u>5,682</u>	<u>5,682</u>	<u>5,290</u>
<b>Total income and endowments</b>	<b>46,871</b>	<b>46,871</b>	<b>63,431</b>
<b>Expenditure on:</b>			
Costs of other trading activities	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total of expenditure on raising funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
Charitable activities	50,730	50,730	45,630
	<u>50,730</u>	<u>50,730</u>	<u>45,630</u>
<b>Total of expenditure on charitable activities</b>	<b>50,730</b>	<b>50,730</b>	<b>45,630</b>
General administrative costs, including depreciation and amortisation			
Bank charges	15	15	138
Exchange rate (gain)/loss	(392)	(392)	88
Software, IT support and related Costs	1,733	1,733	94
	<u>1,356</u>	<u>1,356</u>	<u>320</u>
Legal and professional costs			
Accountancy and bookkeeping	1,748	1,748	1,000
	<u>1,748</u>	<u>1,748</u>	<u>1,000</u>
<b>Total of expenditure of other costs</b>	<b>3,104</b>	<b>3,104</b>	<b>1,320</b>
<b>Total expenditure</b>	<b>53,834</b>	<b>53,834</b>	<b>46,950</b>
Net gains on investments	-	-	-
	<u>(6,963)</u>	<u>(6,963)</u>	<u>16,481</u>
<b>Net income/(expenditure)</b>	<b>(6,963)</b>	<b>(6,963)</b>	<b>16,481</b>
<b>Net income/(expenditure) before other gains/(losses)</b>	<b>(6,963)</b>	<b>(6,963)</b>	<b>16,481</b>
Other Gains	-	-	

**KANNADA BALAGA UK**  
**Detailed Statement of Financial Activities**

<b>Net movement in funds</b>	(6,963)	(6,963)	16,481
<b>Reconciliation of funds:</b>			
Total funds brought forward	140,746	140,746	124,625
<b>Total funds carried forward</b>	<b>133,783</b>	<b>133,783</b>	<b>140,746</b>

**KANNADA BALAGA UK**

England & Wales - Charity number 326572

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# Accounts

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# *Accountax Partners Chartered Accountants*

BUSINESS ADVISORS • CHARTERED ACCOUNTANTS • REGISTERED AUDITORS

Dr RAGHAVENDRA MADHUSUDHAN  
16 Homefield Road  
Radlett  
Hertfordshire  
WD7 8PY  
KANNADA BALAGA UK

14 April 2022

Dear RAGHAVENDRA,

Accounts for Period ended 31/12/2021

Please find attached final accounts for KANNADA BALAGA UK for the period ended 31/12/2021 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Arshad Zamir

KANNADA BALAGA UK

Charity No. 326572

Trustees' Report and Unaudited Accounts

31 December 2021

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Trustees' Annual Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 to 10
Detailed Statement of Financial Activities	11 to 12

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 326572

Trustees

The following trustees served during the year:

H.M. Bhandari  
S.H. Ganganna  
S.A. Kulkarni  
R. Metri  
S. Narain  
V.M. Puttaraju  
M.T. Raghavendra  
S. Suresh  
N. Talgeri  
P. Thyrapa  
G.N.R. Vashista

Accountants

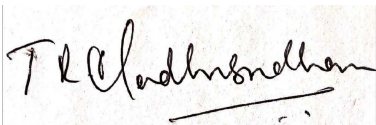
Accountax Partners Ltd  
1 Mornington Villas  
Bradford  
BD8 7HB

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



M.T. Raghavendra  
Trustee  
31 December 2021

I report to the trustees on my examination of the financial statements of KANNADA BALAGA UK for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Arshad Zamir  
Chartered Accountant  
Accountax Partners Ltd  
1 Mornington Villas  
Bradford

BD8 7HB  
31 December 2021

KANNADA BALAGA UK  
Statement of Financial Activities  
for the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	2	58,141	58,141	25,411
Investments	3	5,290	5,290	6,267
Total		63,431	63,431	31,678
Expenditure on:				
Raising funds	4	-	-	(3,075)
Charitable activities	5	45,630	45,630	40,752
Other	6	1,320	1,320	912
Total		46,950	46,950	38,589
Net gains on investments		-	-	-
Net income/(expenditure)		16,481	16,481	(6,911)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		16,481	16,481	(6,911)
Other gains and losses				
Net movement in funds		16,481	16,481	(6,911)
Reconciliation of funds:				
Total funds brought forward		124,265	124,265	131,176
Total funds carried forward		140,746	140,746	124,265

KANNADA BALAGA UK

Balance Sheet

at 31 December 2021

Charity No. 326572

	2021	2020
	£	£
Current assets		
Debtors	8 500	500
Cash at bank and in hand	140,246	123,765
	<u>140,746</u>	<u>124,265</u>
Net current assets	140,746	124,265
Total assets less current liabilities	140,746	124,265
Net assets excluding pension asset or liability	<u>140,746</u>	<u>124,265</u>
Total net assets	<u>140,746</u>	<u>124,265</u>
The funds of the charity		
Restricted funds	9	
Unrestricted funds	9	
General funds	140,746	124,265
	<u>140,746</u>	<u>124,265</u>
Reserves	9	
Total funds	<u>140,746</u>	<u>124,265</u>

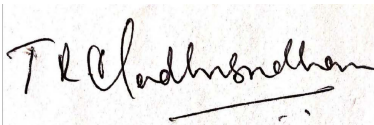
Approved by the trustees on 31 December 2021

And signed on their behalf by:

M.T. Raghavendra

Trustee

31 December 2021



for the year ended 31 December 2021

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

#### Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Income from donations and legacies

Unrestricted	Total	Total
£	2021	2020
£	£	£
58,141	58,141	25,411
<u>58,141</u>	<u>58,141</u>	<u>25,411</u>

3 Income from investments

Unrestricted	Total 2021	Total 2020
£	£	£
5,290	5,290	6,267
<u>5,290</u>	<u>5,290</u>	<u>6,267</u>

4 Expenditure on raising funds

	Total 2021	Total 2020
	£	£
<i>Fundraising trading costs</i>	-	(3,075)
	<u>-</u>	<u>(3,075)</u>

5 Expenditure on charitable activities

Unrestricted	Total 2021	Total 2020
£	£	£
<i>Expenditure on charitable activities</i>		
45,630	45,630	40,752
<i>Governance costs</i>		
<u>45,630</u>	<u>45,630</u>	<u>40,752</u>

6 Other expenditure

Unrestricted	Total 2021	Total 2020
£	£	£
General administrative costs	320	-
Legal and professional costs	1,000	912
<u>1,320</u>	<u>1,320</u>	<u>912</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Debtors

	2021	2020
	£	£
Prepayments and accrued income	500	500
	<u>500</u>	<u>500</u>

## 9 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 December 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	124,265	63,431	(46,950)	140,746
Total funds	<u>124,265</u>	<u>63,431</u>	<u>(46,950)</u>	<u>140,746</u>

## 10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	140,746	140,746
	<u>140,746</u>	<u>140,746</u>

## 11 Reconciliation of net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash and cash equivalents	123,765	16,481	140,246
	<u>123,765</u>	<u>16,481</u>	<u>140,246</u>
Net debt	<u>123,765</u>	<u>16,481</u>	<u>140,246</u>

KANNADA BALAGA UK  
Detailed Statement of Financial Activities  
for the year ended 31 December 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	58,141	58,141	25,411
	<u>58,141</u>	<u>58,141</u>	<u>25,411</u>
Investments	5,290	5,290	6,267
	<u>5,290</u>	<u>5,290</u>	<u>6,267</u>
Total income and endowments	63,431	63,431	31,678
Expenditure on:			
Costs of other trading activities	-	-	(3,075)
	<u>-</u>	<u>-</u>	<u>(3,075)</u>
Total of expenditure on raising funds	-	-	(3,075)
Charitable activities	45,630	45,630	40,752
	<u>45,630</u>	<u>45,630</u>	<u>40,752</u>
Total of expenditure on charitable activities	45,630	45,630	40,752
General administrative costs, including depreciation and amortisation			
Bank charges	138	138	-
Exchange rate (gain)/loss	88	88	-
Software, IT support and related costs	94	94	-
	<u>320</u>	<u>320</u>	<u>-</u>
Legal and professional costs			
Accountancy and bookkeeping	1,000	1,000	912
	<u>1,000</u>	<u>1,000</u>	<u>912</u>
Total of expenditure of other costs	<u>1,320</u>	<u>1,320</u>	<u>912</u>
Total expenditure	46,950	46,950	38,589
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net income/(expenditure)	16,481	16,481	(6,911)
	<u>16,481</u>	<u>16,481</u>	<u>(6,911)</u>
Net income/(expenditure) before other gains/(losses)	16,481	16,481	(6,911)
Other Gains	-	-	-

KANNADA BALAGA UK  
Detailed Statement of Financial Activities

Net movement in funds	16,481	16,481	(6,911)
Reconciliation of funds:			
Total funds brought forward	124,265	124,265	131,176
Total funds carried forward	140,746	140,746	124,265

**KANNADA BALAGA UK**

England & Wales - Charity number 326572

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# Accounts

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**KANNADA BALAGA (UK)**

**UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31st DECEMBER 2020**

**Charity Number - 326572**

**Harold Smith  
Chartered Accountants  
St Asaph & Criccieth**

# KANNADA BALAGA (UK)

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# KANNADA BALAGA (UK)

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

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The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

**Charity Registration Number:** 326572

**Principal address:** 16 Homefield Road  
Radlett  
Hertfordshire  
WD7 8PY

**Trustees:** Dr Sumana Narain  
Vidyarani Mysore Puttaraju  
Savitha Suresh  
Praveen Thyrapa  
Neil Talgeri  
Dr Harish Malappa Bhandari  
Dr Gish Nagaraja Rao Vashista  
Dr Madhusudhan Thayur Raghavendra  
Savitha Heggere Ganganna  
Rajeev Metri  
Sneha Aravind Kulkarni

**Independent Examiner** Harold Smith Chartered Accountants,  
Unit 32 Llys Edmund Prys,  
St Asaph Business Park,  
St Asaph,  
Denbighshire  
LL17 OJA

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing Document

The charity is controlled by its governing documents, a deed of trust, and constitutes an unincorporated charity.

#### Internal control and risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

# KANNADA BALAGA (UK)

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

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### OBJECTIVITIES AND ACTIVITIES

#### Objectives and Aims

- i) To promote, facilitate, organise, and participate in cultural, educational and other charitable activities for the benefit of Kannadigas resident in the United Kingdom and/or in India. Revitalise and revive Indian traditions including, and in particular, the traditions of Karnataka among its members, the future generation and the local community who are interested in Indian culture.
- ii) To advance the education of the public in the subject of Kannada Language, Kannada Literature, Karnataka's art, culture, tradition, music, sport in the United Kingdom and India. This will be undertaken by organising suitable events in various parts of UK and/or through our publications. Where necessary specialist talent from UK or abroad shall be invited to perform/talk in those events.
- iii) For poverty alleviation in India and in particular in Karnataka by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
- iv) The relief of financial need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected.
- v) To advance in life and help young people through:
  - The provision of recreational and leisure time activities provided in the interest of social welfare.
  - Providing support and activities, which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

#### Reserves Policy

The accumulated funds have different allocation. There is a charity donation fund. The interest earned will be used to make regular charitable donation from next year which is sustainable as we won't be touching capital. It is in line with one of the objectives stated.

As per minutes of meeting of 1988 AGM, there is a desire to have our own premises (Karnataka Bhavana) from the accumulated fund but it is still a long way to go. Our members also want to have a milestone event on 40th and 50th anniversary of the organisation for which we need huge amount of funds saved.

An amount of £5,000 is to be retained to cover costs in the event of Kannada Balage UK being dissolved

.....  
(Chair of Board of Trustees)  
Dr Madhusudhan Thayur Raghavendra

Date: .....

# INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF KANNADA BALAGA (UK)

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I report on the accounts of Kannada Balaga (UK) for the year ended 31 December 2020 which comprise the statement of financial activities and Balance sheet and the related notes.

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Simon Murray-Williams FCA  
for and on behalf of  
Harold Smith Chartered Accountants  
St. Asaph Business Park  
Denbighshire  
LL17 0JA

Dated .....

## KANNADA BALAGA (UK)

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	See Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds 2019 £
<b>Incoming resources</b>					
Donations and legacies		25,410		25,410	18,174
Charitable activities		3,075		3,075	18,685
Investments		6,267		6,267	7,821
<b>Total Incoming resources</b>	3	<b>34,753</b>	<b>-</b>	<b>34,753</b>	<b>44,680</b>
<b>Resources expended</b>					
Raising funds		-		-	35,603
Charitable activities		40,752		40,752	21,065
Governance Costs		912		912	852
<b>Total resources expended</b>	4	<b>41,664</b>	<b>-</b>	<b>41,664</b>	<b>57,520</b>
<b>Net incoming/ (outgoing) resources</b>		<b>(6,911.46)</b>	<b>-</b>	<b>(6,911.46)</b>	<b>(12,840)</b>
<b>Other recognised gains/(losses)</b>					
Gains and losses on investment assets		-	-	-	-
<b>Net movement in funds</b>		<b>(6,911.46)</b>	<b>-</b>	<b>(6,911.46)</b>	<b>(12,840)</b>
<b>Total funds brought forward</b>		<b>125,935</b>	<b>5,241</b>	<b>131,176</b>	<b>144,015</b>
<b>Total funds carried forward</b>		<b>119,024</b>	<b>5,241</b>	<b>124,265</b>	<b>131,176</b>

**KANNADA BALAGA (UK)**  
**BALANCE SHEET AS AT 31 DECEMBER 2020**

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	Note	2020	2019
		£	£
<b>Current assets</b>			
Debtors	6	500	500
Cash at UK banks		18,173	30,659
Cash at State Bank of India	8	105,592	111,464
		<u>124,265</u>	<u>142,623</u>
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year	7	-	11,448
		<u>-</u>	<u>11,448</u>
<b>Net current assets</b>		124,265	131,175
<b>Total assets less current liabilities</b>		<u><b>124,265</b></u>	<u><b>131,175</b></u>
<b>Funds of the Charity</b>	10	124,265	131,176

# **KANNADA BALAGA (UK)**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **1 Basis of preparation**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP). No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

#### **2 Accounting Policies**

##### **Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

##### **Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

##### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

##### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

##### **Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**KANNADA BALAGA (UK)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**3 Analysis of Incoming Resources**

	Unrestricted £	Restricted £	Total £	2019 £
<b>Donations and legacies</b>				
Donations	25,410	-	25,410	11,074
Subscriptions	-	-	-	7,100
	<b>25,410</b>	<b>-</b>	<b>25,410</b>	<b>18,174</b>
<b>Charitable activities</b>				
Ugadi	-	-	-	8,233
Deepavali	3,075	-	3,075	10,452
	<b>3,075</b>	<b>-</b>	<b>3,075</b>	<b>18,685</b>
<b>Investment</b>				
Bank interest received	6,267	-	6,267	7,821
<b>Total Incoming Resources</b>	<b>34,753</b>	<b>-</b>	<b>34,753</b>	<b>44,680</b>

**4 Analysis of Resources Expended**

	Unrestricted £	Restricted £	Total £	2019 £
<b>Raising funds</b>				
Ugadi	-	-	-	13,036
Deepavali	-	-	-	22,568
	-	-	-	<b>35,604</b>
<b>Charitable Activities</b>				
Postage, Stationary & Advertising		-	-	20
Donations	16,408	-	-	444
Insurance	1,340	-	1,340	1,926
Website costs	24	-	24	69
Professional fees		-	-	-
Profit/loss on foreign currency		-	-	6,233
Bank charges	72	-	72	-
Bank Payments - Events	22,908	-	22,908	12,374
	<b>40,752</b>	<b>-</b>	<b>40,752</b>	<b>21,065</b>
<b>Governance Costs</b>				
Accountancy Fees	912		912	852
	<b>912</b>	<b>-</b>	<b>912</b>	<b>852</b>
<b>Total Resources Expended</b>	<b>41,664</b>	<b>-</b>	<b>41,664</b>	<b>57,521</b>

**KANNADA BALAGA (UK)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**5 Trustee Expenses**

No trustee expenses were paid

**6 Debtors**

	2020	2019
	£	£
Gift Aid tax rebate	-	-
Tax refund - Bank Interest (India)	-	-
Prepayments	500	500
	<b>500</b>	<b>500</b>

**7 Creditors: amounts falling due within one year**

	2020	2019
	£	£
Other Creditors	-	-
Accruals	852	852
	<b>852</b>	<b>852</b>

**8 Cash at State Bank of India**

	2020		2019	
	£	₹	£	₹
Cash at bank	105,592	10,530,674	111,464	10,485,795

**9 Independent examiner's fee**

	2020	2019
	£	£
Independent examiner's fee for reporting on the accounts	912	852

**10 Movement of Funds**

Fund Name	Balance B/F	Incoming Resources	Outgoing Resources	Gains and losses	Balance C/F
	£	£	£	£	£
Unrestricted Fund	125,935	34,753	41,664	-	119,024
Restricted Fund - Deenabandu	3,116	-	-	-	3,116
Restricted Fund - Coorg	2,125	-	-	-	2,125
	<b>131,176</b>	<b>34,753</b>	<b>41,664</b>	-	<b>124,265</b>

**Restricted Fund - Deenabandu.** This is donations received from individuals specifically for the Deenabandu orphanage, an organisation located in the State of Karnataka, South India.

**Restricted Fund - Coorg** - This is donations for flood relief in Coorg (Karnataka state in India)