

Registered Charity No.326553

**MARILYN BAKER MINISTRIES**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**MARILYN BAKER MINISTRIES****CONTENTS OF THE REPORT AND ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**MARILYN BAKER MINISTRIES****GENERAL INFORMATION****FOR THE YEAR ENDED 31ST DECEMBER 2024**

Registered Number:	Charity Number 326553
Working Name:	MBM
Trustees:	Valerie Meade (Chairperson) Andrew Meade Ron Seale Desmond Hillary His Honour Charles Wade
Administrator:	Rachel Barr
Principal Office:	PO Box 393 Tonbridge Kent TN9 9AY
Telephone:	01732 850855
Email:	info@mbm-ministries.org
Website:	www.mbm-ministries.org
Independent Examiner:	Paul Baker FAIA Applied Accountancy Limited 50a Clifford Way Maidstone Kent ME16 8GD
Bankers:	Lloyds Bank plc 82 Mount Pleasant Road Tunbridge Wells Kent TN1 1RP

## **MARILYN BAKER MINISTRIES**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31ST DECEMBER 2024**

The trustees present their report and the accounts for the year ended 31st December 2024.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

The charitable trust was constituted by a Trust Deed made on 1 January 1984 as varied by a Deed of Amendment dated 10 May 1984 and was registered with the Charity Commission on 9 July 1984.

#### **Trustees**

The trustees who served throughout the year were as follows:-

Valerie Meade  
 Andrew Meade  
 Ron Seale  
 Desmond Hillary  
 His Honour Charles Wade (appointed 25 October 2024)

The Board of Trustees appoints its membership. New trustees are usually known to the Board of Trustees and are aware of the trust's aims. Trustee's responsibilities are explained on appointment.

Major policy decisions, expenditures and conference arrangements are discussed and approved at regular trustees' meetings. Trustees' meetings are usually attended by members of the team, who, although entering into some of the discussion, have no voting rights.

#### **Administration**

Bookings for concerts, conferences and the day to day running of the principal office are handled by the Administrator.

## **MARILYN BAKER MINISTRIES**

### **TRUSTEES' REPORT (Continued)**

#### **FOR THE YEAR ENDED 31ST DECEMBER 2024**

### **OBJECTIVES AND ACTIVITIES**

#### **Principal Objectives**

The aims of the trust are:

- (i) to promote the communication of evangelical Christian faith through music, songs and the spoken word,
- (ii) to provide spiritual teaching, advice, encouragement and counsel,
- (iii) to promote meetings, services and concerts.

#### **Activities**

Marilyn Baker and the team have continued their ministry with attendance at concerts, conferences and meetings together with online events throughout the year. At these events the Christian faith is communicated through music, songs and the spoken word.

The services of volunteers particularly with regards to driving to events is greatly appreciated.

The trustees have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

### **FINANCIAL PERFORMANCE**

The trust is reliant upon gifts and donations from supporters, which raised £58,499 (2023: £57,766) during the year. In addition, the sale of books, compact discs and sundry items generated income of £2,885 (2023: £5,211). Total income for the year was £61,384 (2023: £62,977). Total expenditure was £65,126 (2023: £67,539) giving rise to an overall deficit of £(3,742) (2023: deficit £(4,562)). Income generated is expended on the publication of books and compact discs. The level of expenditure is related to the income received. The trustees give thanks for all the prayer, finance and practical support given to the trust.

### **RESERVES POLICY**

The Trustees consider reserves of between three and six months' expenditure to be required for the stability of the trust, which should be between £16,282 and £32,563 (2023: £16,985 and £33,770). At 31 December 2024, free reserves were £23,799 (2023: £27,003), calculated as net assets less fixed assets and restricted funds. The Trustees consider the Trust to be a going concern.

**MARILYN BAKER MINISTRIES**

**TRUSTEES' REPORT (Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**RISK MANAGEMENT**

The trustees are aware that the continuity of the Trust relies upon the health and ability of Marilyn Baker and continue to support her as necessary to enable the work of the Trust to continue.

**FUTURE DEVELOPMENTS**

The trustees will continue to support the ministry of Marilyn Baker and her team in the communication of the Christian faith through music, songs and the spoken word.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Charity law requires trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity as at the end of the financial period and of the surplus or deficit for that period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to function according to its objectives.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with applicable Accounting Standards, Statement of Recommended Practice and the regulations made under the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on \_\_\_\_\_ and signed on their behalf.



01/05/2025

Valerie Meade

Chairperson

**MARIYN BAKER MINISTRIES****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31ST DECEMBER 2024**

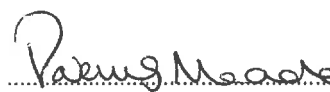
		<---Year Ended 31.12.24--->		Year Ended
	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>31.12.23</u> <u>Total</u>
		£	£	£
<b><u>INCOMING RESOURCES</u></b>				
Incoming Resources from Generated Funds:				
Donations and Grants		58,499	-	58,499
Activities for Generating Funds:				
Sale of Books, Tapes & CD's		2,885	-	2,885
Other Income		-	-	-
Total Incoming Resources		61,384	-	61,384
<b><u>RESOURCES EXPENDED</u></b>				
Costs of Generating Funds	2	359	-	359
Charitable Activities	3	63,464	241	63,705
Governance Costs	4	1,062	-	1,062
Total Resources Expended		64,885	241	65,126
<b><u>NET MOVEMENT IN FUNDS</u></b>		(3,501)	(241)	(3,742)
<b><u>FUNDS BROUGHT FORWARD</u></b>		28,189	964	29,153
<b><u>TRANSFERS BETWEEN FUNDS</u></b>		-	-	-
<b><u>FUNDS CARRIED FORWARD</u></b>		24,688	723	25,411

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**MARIYN BAKER MINISTRIES****BALANCE SHEET****FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Note	31.12.24		31.12.23	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible Assets	6		1,612		2,150
<b><u>CURRENT ASSETS</u></b>					
Stocks	7	1,771		2,378	
Debtors	8	4,546		4,709	
Cash at Bank and in Hand		20,073		23,088	
		26,390		30,175	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	9	2,591		3,172	
<b>NET CURRENT ASSETS</b>			23,799		27,003
<b>NET ASSETS</b>			25,411		29,153
<b><u>CAPITAL AND RESERVES</u></b>					
Unrestricted Funds			24,688		28,189
Restricted Funds	11		723		964
<b>TOTAL FUNDS</b>	10		25,411		29,153

The accounts were approved by the trustees on \_\_\_\_\_ and signed on their behalf

  
 Valerie Meade

01/05/2025

**MARIYN BAKER MINISTRIES**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**a) Accounting Basis**

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16<sup>th</sup> July 2014 and with the Charities Act 2011.

**b) Fund Accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted Funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

**d) Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. It is reported as part of the expenditure to which it relates:

Costs of generating funds comprise of those costs incurred in the sale of books, tapes and compact discs.

Charitable activity costs are incurred in achieving the charitable objectives of the trust.

Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity.

The trustees consider the allocation of support costs to the costs of generating funds to be immaterial.

**e) Tangible Fixed Assets and Depreciation**

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off the cost, less estimated residual value, of each asset over its expected useful life:-

Motor Vehicles – 25% on net book value.

Equipment – 25% on net book value

**f) Stock**

Stocks are valued at the lower of cost and net realisable value.

**MARIYN BAKER MINISTRIES****NOTES TO THE ACCOUNTS (Continued)****FOR THE YEAR ENDED 31ST DECEMBER 2024****g) Debtors**

Debtors (including Trade Debtors) are measured at transaction price (which is usually the invoice price) less any impairment for bad and doubtful debts.

**h) Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price).

**i) Taxation**

The trust is not liable to taxation on the net revenue arising from its activities nor on its investment income.

**2. COSTS OF GENERATING FUNDS**

Purchases of Books,  
Tapes and Compact Discs

<---Year Ended 31.12.24--->			Year Ended
<u>Unrestricted</u>	<u>Restricted</u>		<u>31.12.23</u>
<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
£	£	£	£
359	-	359	2,635

**MARIYN BAKER MINISTRIES****NOTES TO THE ACCOUNTS (Continued)****FOR THE YEAR ENDED 31ST DECEMBER 2024**

	<---Year Ended 31.12.24--->			Year Ended
	<u>Unrestricted</u>	<u>Restricted</u>		<u>31.12.23</u>
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
<b>3. CHARITABLE ACTIVITIES</b>				
Direct Costs of Charitable Activities:				
Salaries & Employers' NI	29,329	-	29,329	35,206
Pension Costs	1,466	-	1,466	1,744
Event Expenses	-	-	-	550
	<u>30,795</u>	<u>-</u>	<u>30,795</u>	<u>37,500</u>
Analysis of Support Costs:				
Salaries & Employers' NI	14,590	-	14,590	13,431
Pension Costs	730	-	730	672
Motor Expenses	2,941	-	2,941	2,408
Travel Costs	81	-	81	151
Insurance and Copyright	665	-	665	720
Repairs & Maintenance	-	-	-	-
Printing, Postage, Stationery, Computer				
Software & Consumables	857	-	857	427
Web Design	2,070	-	2,070	-
Telephone	57	-	57	65
Depreciation	297	241	538	717
Loss on Disposal of Assets	-	-	-	-
Advertising & Marketing	7,812	-	7,812	5,600
Subscriptions	1,733	-	1,733	1,292
Payroll Charges (paid to Independent examiner)	360	-	360	378
Use of Premises	-	-	-	-
Bank Charges	336	-	336	343
Sundry Expenses	140	-	140	-
Hire of Hall	-	-	-	-
	<u>32,669</u>	<u>241</u>	<u>32,910</u>	<u>26,204</u>
Totals	<u>63,464</u>	<u>241</u>	<u>63,705</u>	<u>63,704</u>
<b>4. GOVERNANCE COSTS</b>				
Independent Examiner's Fee	1,062	-	1,062	1,200

**MARIYN BAKER MINISTRIES****NOTES TO THE ACCOUNTS (Continued)****FOR THE YEAR ENDED 31ST DECEMBER 2024****5. STAFF COSTS AND NUMBERS**

	<u>2024</u>	<u>2023</u>
	£	£
Gross Salaries	43,919	48,637
Employer's National Insurance	-	-
Employer's Pension Contributions	2,196	2,416
	<u>46,115</u>	<u>51,053</u>

The average number of employees was as follows:-

Activities in the furtherance of the charity's activities

Support Staff

	2	2
	1	1
	<u>3</u>	<u>3</u>

No employee received remuneration at higher levels as defined in the Charities Statement of Recommended Practice (FRS 102) as above £60,000.

**6. TANGIBLE FIXED ASSETS**

<u>Cost</u>	<u>Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£
At 1st January 2024	38,829	11,222	50,051
Additions	-	-	-
Disposals	-	-	-
	<u>38,829</u>	<u>11,222</u>	<u>50,051</u>
At 31st December 2024	38,829	11,222	50,051

Depreciation

At 1st January 2024	37,662	10,239	47,901
Eliminated on Disposal	-	-	-
Charge for the year	292	246	538
	<u>37,954</u>	<u>10,485</u>	<u>48,439</u>
At 31st December 2024	37,954	10,485	48,439

Net Book Value

At 31st December 2024	875	737	1,612
At 31st December 2023	1,167	983	2,150

**MARIYN BAKER MINISTRIES****NOTES TO THE ACCOUNTS (Continued)****FOR THE YEAR ENDED 31ST DECEMBER 2024**

	<u>2024</u>	<u>2023</u>
	£	£
<b>7. STOCKS</b>		
Books, Tapes and Compact Discs	<u>1,771</u>	<u>2,378</u>

	<u>2024</u>	<u>2023</u>
	£	£
<b>8. DEBTORS</b>		
Trade Debtors	-	-
Tax Recoverable	3,357	3,528
Prepayments	1,189	1,181
Other Debtors	-	-
	<u>4,546</u>	<u>4,709</u>

**9. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<u>2024</u>	<u>2023</u>
	£	£
Trade Creditors	-	-
Accruals	2,088	2,327
Other Creditors	503	845
	<u>2,591</u>	<u>3,172</u>

**10. ANALYSIS OF FUNDS**

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2024 Total</u>	<u>2023 Total</u>
	£	£	£	£
Tangible Fixed Assets	889	723	1,612	2,150
Net Current Assets	23,799	-	23,799	27,003
Totals	<u>24,688</u>	<u>723</u>	<u>25,411</u>	<u>29,153</u>

**MARIYN BAKER MINISTRIES****NOTES TO THE ACCOUNTS (Continued)****FOR THE YEAR ENDED 31ST DECEMBER 2024****11. RESTRICTED FUNDS**

	At 1.1.24	Income	Expenses	Transfers	At 31.12.24
	£	£	£	£	£
Van Fund	964	-	241	-	723
Bursary Fund	-	-	-	-	-
Totals	964	-	241	-	723

The Bursary Fund provided financial assistance to those unable to pay full fees whilst attending conferences.

The Van Fund was set up in previous years to raise finance for a new van required for the ongoing work of the charity. The van was purchased in June 2015.

**12. TRANSACTIONS WITH TRUSTEES**

No trustee received any remuneration or were reimbursed for any expenses by the charity.

**13. PENSION COSTS**

The charity operates a defined contribution pension scheme for some of its staff. Pension contributions are also made to Marilyn Baker's and Tracy Williamson's personal pensions. The assets of the schemes are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable by the charity to the funds and amounted to £2,196 (2023 – £2,426). Contributions totalling £150 (2023 – £424) were payable to the fund at the year end and are included in creditors.

**14. RELATED PARTIES**

There have been no related party transactions in this period (2023 None).

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
OF MARILYN BAKER MINISTRIES  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

I report to the trustees on my examination of the accounts of Marilyn Baker Ministries(the Trust) for the year ended 31<sup>st</sup> December 2024, which are set out on pages 6 to 14.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Paul Baker FAIA

Address: 50a Clifford Way  
Maidstone Kent ME16 8GD

Dated: 1/5/2025

