

Registered Charity No. 326553

MARILYN BAKER MINISTRIES

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

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FOR THE YEAR ENDED 31ST DECEMBER 2022

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GENERAL INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2022

Registered Number:	Charity Number 326553
Working Name:	MBM
Trustees:	Valerie Meade (Chairperson) Andrew Meade Ron Seale Desmond Hillary
Administrator:	Rachel Barr
Principal Office:	PO Box 393 Tonbridge Kent TN9 9AY
Telephone:	01732 850855
Email:	info@mbm-ministries.org
Website:	www.mbm-ministries.org
Independent Examiner:	Paul Baker FAIA Applied Accountancy Limited 50a Clifford Way Maidstone Kent ME16 8GD
Bankers:	Lloyds TSB plc 121 High Street Tonbridge Kent TN9 1DB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report and the accounts for the year ended 31st December 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charitable trust was constituted by a Trust Deed made on 1 January 1984 as varied by a Deed of Amendment dated 10 May 1984 and was registered with the Charity Commission on 9 July 1984.

Trustees

The trustees who served throughout the year were as follows:-

Valerie Meade
Andrew Meade
Ron Seale
Desmond Hillary

The Board of Trustees appoints its membership. New trustees are usually known to the Board of Trustees and are aware of the trust's aims. Trustee's responsibilities are explained on appointment.

Major policy decisions, expenditures and conference arrangements are discussed and approved at regular trustees' meetings. Trustees' meetings are usually attended by members of the team, who, although entering into some of the discussion, have no voting rights.

Administration

Bookings for concerts, conferences and the day to day running of the principal office are handled by the Administrator.

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Principal Objectives

The aims of the trust are:

- (i) to promote the communication of evangelical Christian faith through music, songs and the spoken word,
- (ii) to provide spiritual teaching, advice, encouragement and counsel,
- (iii) to promote meetings, services and concerts.

Activities

Marilyn Baker and the team have continued their ministry with attendance at concerts, conferences and meetings together with online events throughout the year. At these events the Christian faith is communicated through music, songs and the spoken word.

The services of volunteers particularly with regards to driving to events is greatly appreciated.

The trustees have complied with the duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

FINANCIAL PERFORMANCE

The trust is reliant upon gifts and donations from supporters, which raised £53,869 (2021: £63,905) during the year. In addition, the sale of books, compact discs and sundry items generated income of £2,708 (2021: £5,851). Total income for the year was £56,577 (2021: £69,756). Total expenditure was £62,482 (2021: £64,434) giving rise to an overall deficit of £(5,905) (2021: surplus £5,322). Income generated is expended on the publication of books and compact discs. The level of expenditure is related to the income received. The trustees give thanks for all the prayer, finance and practical support given to the trust.

RESERVES POLICY

The Trustees consider reserves of between three and six months' expenditure to be required for the stability of the trust, which should be between £15,620 and £31,240 (2021: £16,109 and £32,217). At 31 December 2022, free reserves were £30,848 (2021: £35,797), calculated as net assets less fixed assets and restricted funds. The Trustees consider the Trust to be a going concern.

TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2022

RISK MANAGEMENT

The trustees are aware that the continuity of the Trust relies upon the health and ability of Marilyn Baker and continue to support her as necessary to enable the work of the Trust to continue.

FUTURE DEVELOPMENTS

The trustees will continue to support the ministry of Marilyn Baker and her team in the communication of the Christian faith through music, songs and the spoken word.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires trustees to prepare accounts for each financial period which give a true and fair view of the state of affairs of the charity as at the end of the financial period and of the surplus or deficit for that period. In preparing those accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to function according to its objectives.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with applicable Accounting Standards, Statement of Recommended Practice and the regulations made under the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on

and signed on their behalf.

Valerie Meade
Chairperson

STATEMENT OF FINANCIAL ACTIVITIESFOR THE YEAR ENDED 31ST DECEMBER 2022

		<---Year Ended 31.12.22 ---->		Year Ended
		Unrestricted	Restricted	31.12.21
	Note	Funds	Funds	Total
		£	£	£
<u>INCOMING RESOURCES</u>				
Incoming Resources from				
Generated Funds:				
Donations and Grants		53,869	-	53,869
				63,905
Activities for Generating				
Funds:				
Sale of Books, Tapes				
and Compact Discs		2,708	-	2,708
				5,851
Other Income		-	-	-
				-
Total Incoming Resources		56,577	-	56,577
				69,756
<u>RESOURCES EXPENDED</u>				
Costs of Generating Funds	2	1,179	-	1,179
				2,372
Charitable Activities	3	59,735	428	60,163
				60,922
Governance Costs	4	1,140	-	1,140
				1,140
Total Resources Expended		62,054	428	62,482
				64,434
<u>NET MOVEMENT IN FUNDS</u>		(5,477)	(428)	(5,905)
				5,322
<u>FUNDS BROUGHT FORWARD</u>		37,907	1,713	39,620
				34,298
<u>TRANSFERS BETWEEN FUNDS</u>		-	-	-
				-
<u>FUNDS CARRIED FORWARD</u>		£32,430	£ 1,285	£33,715
				£39,620

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

MARILYN BAKER MINISTRIES

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BALANCE SHEET

AS AT 31ST DECEMBER 2022

	<u>Note</u>	<u>31.12.22</u> £ £	<u>31.12.21</u> £ £
<u>FIXED ASSETS</u>			
Tangible Assets	6	2,867	3,823
<u>CURRENT ASSETS</u>			
Stocks	7	2,174	2,697
Debtors	8	4,308	7,509
Cash at Bank and in Hand		<u>27,084</u>	<u>28,174</u>
		33,566	38,380
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	9	<u>2,718</u>	<u>2,583</u>
<u>NET CURRENT ASSETS</u>		<u>30,848</u>	<u>35,797</u>
<u>NET ASSETS</u>		<u>£33,715</u>	<u>£39,620</u>
<u>CAPITAL AND RESERVES</u>			
Unrestricted Funds		32,430	37,907
Restricted Funds	10	<u>1,285</u>	<u>1,713</u>
<u>TOTAL FUNDS</u>		<u>£33,715</u>	<u>£39,620</u>

The accounts were approved by the trustees on
their behalf

and signed on

.....
Valerie Meade

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

1. **ACCOUNTING POLICIES**

a) **Accounting Basis**

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16th July 2014 and with the Charities Act 2011.

b) **Fund Accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted Funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) **Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

d) **Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. It is reported as part of the expenditure to which it relates:

Costs of generating funds comprise of those costs incurred in the sale of books, tapes and compact discs.

Charitable activity costs are incurred in achieving the charitable objectives of the trust.

Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity.

The trustees consider the allocation of support costs to the cost of generating funds to be immaterial.

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2022

e) Tangible Fixed Assets and Depreciation

Depreciation is provided on tangible fixed assets at the following annual rates in order to write off the cost, less estimated residual value, of each asset over its expected useful life:-

Equipment - 25% on net book value
Motor Vehicles - 25% on net book value.

f) Stocks

Stocks are valued at the lower of cost and net realisable value.

g) Debtors

Debtors (including Trade Debtors) are measured at transaction price (which is usually the invoice price) less any impairment for bad and doubtful debts.

h) Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2022

j) Taxation

The trust is not liable to taxation on the net revenue arising from its activities nor on its investment income.

	<---Year Ended 31.12.22 ---->			Year Ended
	Unrestricted	Restricted		31.12.21
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
	£	£	£	£
2. <u>COSTS OF GENERATING FUNDS</u>				
Purchases of Books,				
Tapes and Compact Discs	<u>£1,179</u>	<u>-</u>	<u>£1,179</u>	<u>£2,372</u>

NOTES TO THE ACCOUNTS (Continued)**FOR THE YEAR ENDED 31ST DECEMBER 2022**

	<---Year Ended 31.12.22 ---->			Year Ended
	Unrestricted	Restricted		31.12.21
	Funds	Funds	Total	Total
	£	£	£	£
3. CHARITABLE ACTIVITIES				
Direct Costs of Charitable Activities:				
Salaries & Employers' NI	35,369	-	35,369	34,169
Pension Costs	1,658	-	1,658	1,659
Event Expenses	-	-	-	100
Bursary Payment	-	-	-	-
	<u>£37,027</u>	<u>£ -</u>	<u>£37,027</u>	<u>£35,928</u>
Analysis of Support Costs:				
Salaries & Employers' NI	12,156	-	12,156	11,505
Pension Costs	608	-	608	575
Motor Expenses	2,391	-	2,391	2,087
Travel Costs	62	-	62	201
Insurance and Copyright	915	-	915	914
Repairs & Maintenance	-	-	-	-
Printing, Postage, Stationery, Computer Software & Consumables	831	-	831	2,373
Telephone	81	-	81	91
Depreciation	528	428	956	1,274
Loss on Disposal of Assets	-	-	-	-
Advertising & Marketing	3,300	-	3,300	3,975
Subscriptions	926	-	926	1,034
Payroll Charges (paid to the Independent examiner)	360	-	360	360
Use of Premises	-	-	-	-
Bank Charges	100	-	100	405
Sundry Expenses	450	-	450	200
Hire of Hall	-	-	-	-
	<u>£22,708</u>	<u>£428</u>	<u>£23,136</u>	<u>£24,994</u>
Totals	<u>£59,735</u>	<u>£428</u>	<u>£60,163</u>	<u>£60,922</u>

4. GOVERNANCE COSTS

Independent Examiner's Fee	<u>£1,140</u>	<u>£ -</u>	<u>£1,140</u>	<u>£1,140</u>
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NOTES TO THE ACCOUNTS (Continued)**FOR THE YEAR ENDED 31ST DECEMBER 2022**

	<u>2022</u>	<u>2021</u>
5. STAFF COSTS AND NUMBERS		
Gross Salaries	47,525	45,674
Employer's National Insurance	-	-
Employer's Pension Contributions	<u>2,266</u>	<u>2,234</u>
	<u>£49,791</u>	<u>£47,908</u>

The average number of employees was as follows:-

Activities in the furtherance of the charity's activities	2	2
Support Staff	<u>1</u>	<u>1</u>
	<u>3</u>	<u>3</u>

No employee received remuneration at higher levels as defined in the Charities Statement of Recommended Practice (FRS 102) as above £60,000.

6. TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
<u>Cost</u>			
At 1st January 2022	38,829	11,222	50,051
Additions	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 st December 2022	<u>£38,829</u>	<u>£11,222</u>	<u>£50,051</u>
<u>Depreciation</u>			
At 1st January 2022	36,752	9,476	46,228
Eliminated on Disposal	-	-	-
Charge for the year	<u>521</u>	<u>435</u>	<u>956</u>
At 31 st December 2022	<u>£37,273</u>	<u>£ 9,911</u>	<u>£47,184</u>
<u>Net Book Value</u>			
At 31 st December 2022	<u>£ 1,556</u>	<u>£ 1,311</u>	<u>£ 2,867</u>
At 31 st December 2021	<u>£ 2,077</u>	<u>£ 1,746</u>	<u>£ 3,823</u>

NOTES TO THE ACCOUNTS (Continued)**FOR THE YEAR ENDED 31ST DECEMBER 2022**

		<u>2022</u>	<u>2021</u>		
7.	<u>STOCKS</u>				
	Books, Tapes and Compact Discs	£ <u>2,174</u>	£ <u>2,697</u>		
8.	<u>DEBTORS</u>				
	Trade Debtors	-	36		
	Tax Recoverable	3,038	6,261		
	Prepayments	1,270	1,212		
	Other Debtors	-	-		
		£ <u>4,308</u>	£ <u>7,509</u>		
9.	<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>				
	Trade Creditors	-	60		
	Accruals	1,800	1,800		
	Other Creditors	918	723		
		£ <u>2,718</u>	£ <u>2,583</u>		
10.	<u>ANALYSIS OF FUNDS</u>				
		<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2022 Total</u>	<u>2021 Total</u>
	Tangible Fixed Assets	1,582	1,285	2,867	3,823
	Net Current Assets	<u>30,848</u>	<u>-</u>	<u>30,848</u>	<u>35,797</u>
	Totals	£ <u>32,430</u>	£ <u>1,285</u>	£ <u>33,715</u>	£ <u>39,620</u>

NOTES TO THE ACCOUNTS (Continued)**FOR THE YEAR ENDED 31ST DECEMBER 2022**

	<u>At 1.1.22</u>	<u>Income</u>	<u>Expenses</u>	<u>Transfers</u>	<u>At 31.12.22</u>
11. <u>RESTRICTED FUNDS</u>					
Van Fund	1,713	-	428	-	1,285
Bursary Fund	-	-	-	-	-
Totals	<u>£1,713</u>	<u>£-</u>	<u>£428</u>	<u>£-</u>	<u>£1,285</u>

The Bursary Fund provided financial assistance to those unable to pay full fees whilst attending conferences.

The Van Fund was set up in previous years to raise finance for a new van required for the ongoing work of the charity. The van was purchased in June 2015

12. TRANSACTIONS WITH TRUSTEES

No trustee received any remuneration or were reimbursed for any expenses by the charity.

13. PENSION COSTS

The charity operates a defined contribution pension scheme for some of its staff. Pension contributions are also made to Marilyn Baker's and Tracy Williamson's personal pensions. The assets of the schemes are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable by the charity to the funds and amounted to £2,266 (2021 - £2,233). Contributions totalling £238 (2021 - £332) were payable to the fund at the year end and are included in creditors.

14. RELATED PARTIES

There have been no related party transactions in this period (2021 None).

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF MARILYN BAKER MINISTRIES**

FOR THE YEAR ENDED 31ST DECEMBER 2022

I report to the trustees on my examination of the accounts of Marilyn Baker Ministries (the Trust) for the year ended 31st December 2022, which are set out on pages 6 to 14.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust
as
required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Paul Baker

FAIA

Address: 50a Clifford Way
Maidstone
Kent ME16 8GD

Dated:

