

MAGEN CHARITABLE TRUST

England & Wales · Charity number 326535

Details

Status Registered

Legal form Trust

Registered 1984-03-16

Register [View on the Charity Commission register](#)

Contact

Address Halperns
New Riverside
439 Lower Broughton Road
Salford
M7 2FX

Phone 01617922626

Activities

Objects: FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: Relief of povertySupport educational establishmentsSupport religious education

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£164,651	£164,207	-	-
2024-03-31	£180,850	£251,902	-	-
2023-03-31	£289,398	£359,638	-	-
2022-03-31	£223,065	£274,815	-	-
2021-03-31	£206,983	£64,443	-	-

Trustees

Name	Role	Appointed
JACOB HALPERN		
ROSA HALPERN		

MAGEN CHARITABLE TRUST

England & Wales - Charity number 326535

Accounts

Registered Charity Number 326535

MAGEN CHARITABLE TRUST

Financial Statement

For the year ended 31 March 2025

**SEFTON YODAIKEN & CO
CHARTERED ACCOUNTANTS**

Fairways House
George Street
Prestwich
Manchester
M25 9WS

•Magen Charitable Trust•

Charity Information

Bankers

Royal Bank of Scotland
38 Moseley Street
Manchester
M60 2BE

Solicitor

Liefman Rose & Co
94 Bury Old Road
Manchester M8

Accountants

Sefton Yodaiken & co
Chartered Accountants
Fairways House
George Street Prestwich
Manchester
M25 9WS

Annual Report For the year ended 31 March 2025

The Magen Charitable Trust is constituted by Deed of Trust and is a registered charity, number 326535. Its address is at New Riverside House 439 Lower Broughton Road Salford M7 2FX.

The charity trustees during the year were:

- Mr J Halpern
- Mrs Rose Halpern

The object of the charity is to provide assistance:

- To relieve poverty;
- To support educational establishments;
- To support religious education.

The administration of the trust is carried out by the Trustees.

The income of the charity is received by way of Gift Aid, donations, interest, rent and dividends.

The Trustees examine all grant applications and they decide on the level of grant to be made depending on the cause and the level of reserves.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

Grant Making Policy

The charity is funded by donations and also from investment income. The charity gives out grants in line with the above objectives and in accordance with the charities grant making policy. The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning its future activities.

Trustees Report For the year ended 31 March 2025

Achievements and Performance

The charity received £NIL in donations during the year. Grants given during the year totalled £159,551. The grants were all in accordance with the charities objectives.

Financial Review

In the current year the charity was successful in meeting its aims.

Investments

The charity has a portfolio of investment properties. The rental income derived is to create an income stream for the charity. The charity's investment properties are included in the balance sheet. The valuations are derived having consulted with local estate agents and with the trustees best estimate of market value at the balance sheet date. The trustees have extensive experience in the field of property investment and valuation which has accumulated over a considerable amount of time.

Investment Powers and Policy

In accordance with the trust deed, the charity has power to make any investments which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level which the trustees think appropriate after considering the future commitments of the charity and likely costs of the charity for the next year.

Mr. J. Halpern
Trustee

For and signed on behalf of the Board of Trustees.

13 December 2025

**Independent Examiner's Report to the Trustees
For the year ended 31 March 2025**

We report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 6 to 7.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

13 December 2025

SEFTON YODAIKEN & CO
CHARTERED ACCOUNTANTS
Fairways House
George Street Prestwich
Manchester
M25 9WS

•Magen Charitable Trust•

**Statement of Financial Activities
For the year ended 31 March 2025**

	Notes	2025 £	2024 £
<i>Income resources</i>			
Voluntary income	3	---	7,500
Investment income	4	164,198	160,735
Other income		453	12,615
		-----	-----
Total income resources		164,651	180,850
		-----	-----
<i>Resources expenditure</i>			
Charitable distribution		159,551	200,360
Governance costs	5	1,835	8,071
Administrative expenses	6	2,821	43,471
		-----	-----
Total resources expended		164,207	251,902
		-----	-----
Net deficit for the year		444	(71,052)
Surplus B/F		1,616,887	1,687,939
		-----	-----
Surplus C/F		1,617,331	1,616,887
		=====	=====

• Magen Charitable Trust •

Balance Sheet as at 31 March 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Investment assets	7		1,194,491		1,194,491
Current assets					
Debtors	8	265,597		263,171	
Cash at bank		192,345		174,008	

				437,179	
Creditors: due within the year	9	(35,102)		(14,783)	
		-----		-----	
Net current assets			422,840		422,396
			-----		-----
Total assets less current liabilities			1,617,331		1,616,887
			=====		=====
Funds					
Unrestricted reserves			1,617,331		1,616,887
			=====		=====

Approved by the Trustees on 13 December 2025 and signed on their behalf:

Mr. J. Halpern
Trustee

Notes to the Financial Statements For the year ended 31 March 2025

1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (Charities SORP FRS 102) and the Charities Act 2011).

2. Voluntary income

	2025	2024
	£	£
Donations	---	7,500
	=====	=====

4. Investment income

	2025	2024
	£	£
Rental and other investment income	161,989	154,239
Dividends	---	4,500
Bank interest received	2,209	1,996
	-----	-----
	164,198	160,735
	=====	=====

5. Governance costs

	2025	2024
	£	£
Legal and accountancy	1,620	7,896
Bank charges	215	175
	-----	-----
	1,835	8,071
	=====	=====

6. Administrative expenses

	2025	2024
	£	£
Insurance	(912)	2,919
Service charge (net)	(2,068)	10,691
Repairs	690	20,484
Cleaning	1,902	2,049
Rates	---	6,545
Advertising	2,814	---
Management fees	---	357
Heat and light	395	426
	-----	-----
	2,821	43,471
	=====	=====

•Magen Charitable Trust•

Notes to the Financial Statements (cont'd...)
For the year ended 31 March 2025

7. Investment Fixed Assets	2025
Land & Property	£
B/F & C/F	1,194,491
	=====

The Trustees revalued the assets as at 31 March 2002

Makeup of net book value	£
Cost	556,526
Revaluation	637,965

	1,194,491
	=====

8. Debtors	2025	2024
	£	£
Trade debtors	199,694	197,268
Loan debtors	65,903	65,903
	-----	-----
	265,597	263,171
	=====	=====

9. Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	570	570
Bank overdraft	23,389	5,138
Other creditors and deposits	11,143	9,075
	-----	-----
	35,102	14,783
	=====	=====

10. Trustees

No remuneration was paid and no expenses were reimbursed to the Trustees during the year.

MAGEN CHARITABLE TRUST

England & Wales - Charity number 326535

Accounts

Registered Charity Number 326535

MAGEN CHARITABLE TRUST

Financial Statement

For the year ended 31 March 2024

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For the year ended 31 March 2024**

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The charity trustees during the year were:

- Mr J Halpern
- Mrs Rose Halpern

The object of the charity is to provide assistance:

- To relieve poverty;
- To support educational establishments;
- To support religious education.

The administration of the trust is carried out by the Trustees.

The income of the charity is received by way of Gift Aid, donations, interest, rent and dividends.

The Trustees examine all grant applications and they decide on the level of grant to be made depending on the cause and the level of reserves.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

Grant Making Policy

The charity is funded by donations and also from investment income. The charity gives out grants in line with the above objectives and in accordance with the charities grant making policy. The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning its future activities.

**Trustees Report
For the year ended 31 March 2024**

Achievements and Performance

The charity received £7,500 in donations during the year. Grants given during the year totalled £200,360. The grants were all in accordance with the charities objectives.

Financial Review

In the current year the charity was successful in meeting its aims.

Investments

The charity has a portfolio of investment properties. The rental income derived is to create an income stream for the charity. The charity's investment properties are included in the balance sheet. The valuations are derived having consulted with local estate agents and with the trustees best estimate of market value at the balance sheet date. The trustees have extensive experience in the field of property investment and valuation which has accumulated over a considerable amount of time.

Investment Powers and Policy

In accordance with the trust deed, the charity has power to make any investments which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level which the trustees think appropriate after considering the future commitments of the charity and likely costs of the charity for the next year.


Mr. J. Halpern
Trustee

For and signed on behalf of the Board of Trustees.

13 December 2024

Independent Examiner's Report to the Trustees For the year ended 31 March 2024

We report on the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 6 to 7.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

13 December 2024

SEFTON YODAIKEN & CO
CHARTERED ACCOUNTANTS
Fairways House
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Manchester
M25 9WS

•Magen Charitable Trust•

**Statement of Financial Activities
For the year ended 31 March 2024**

	Notes	2024 £	2023 £
<i>Income resources</i>			
Voluntary income	3	7,500	6,000
Investment income	4	160,735	175,642
Surplus on sale of property		—	107,297
Other income		12,615	459
		<hr/>	<hr/>
Total income resources		180,850	289,398
		<hr/>	<hr/>
<i>Resources expenditure</i>			
Charitable distribution		200,360	335,110
Governance costs	5	8,071	4,678
Administrative expenses	6	43,471	19,850
		<hr/>	<hr/>
Total resources expended		251,902	359,638
		<hr/>	<hr/>
Net deficit for the year		(71,052)	(70,240)
Surplus B/F		1,687,939	1,758,179
		<hr/>	<hr/>
Surplus C/F		1,616,887	1,687,939
		<hr/> <hr/>	<hr/> <hr/>

•Magen Charitable Trust•

Balance Sheet as at 31 March 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Investment assets	7		1,194,491		1,194,491
Current assets					
Debtors	8	263,171		248,237	
Cash at bank		174,008		248,607	

		437,179		496,844	
Creditors: due within the year	9	(14,783)		(3,396)	

Net current assets			422,396		493,448

Total assets less current liabilities			1,616,887		1,687,939
			=====		=====
Funds					
Unrestricted reserves			1,616,887		1,687,939
			=====		=====

Approved by the Trustees on 13 December 2024 and signed on their behalf:



 Mr. J. Halpern
 Trustee

•Magen Charitable Trust•

**Notes to the Financial Statements
For the year ended 31 March 2024**

1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (Charities SORP FRS 102) and the Charities Act 2011).

2. Voluntary income

	2024	2023
	£	£
Donations	7,500	6,000
	=====	=====

4. Investment income

	2024	2023
	£	£
Rental and other investment income	154,239	174,872
Dividends	4,500	---
Bank interest received	1,996	770
	-----	-----
	160,735	175,642
	=====	=====

5. Governance costs

	2024	2023
	£	£
Legal and accountancy	7,896	4,441
Bank charges	175	237
	-----	-----
	8,071	4,678
	=====	=====

6. Administrative expenses

	2024	2023
	£	£
Insurance	2,919	1,627
Service charge (net)	10,691	10,700
Repairs	20,484	3,583
Cleaning	2,049	1,756
Rates	6,545	1,304
Advertising	---	600
Management fees	357	---
Heat and light	426	280
	-----	-----
	43,471	19,850
	=====	=====

•Magen Charitable Trust•

**Notes to the Financial Statements (cont'd...)
For the year ended 31 March 2024**

**7. Investment Fixed Assets
Land & Property**

	2024
	£
B/F	1,194,491
Disposal	
	<u>1,194,491</u>
C/F	<u>1,194,491</u>

The Trustees revalued the assets as at 31 March 2002

Makeup of net book value

	£
Cost	556,526
Revaluation	637,965
	<u>1,194,491</u>

8. Debtors

	2024	2023
	£	£
Trade debtors	197,268	182,334
Loan debtors	65,903	65,903
	<u>263,171</u>	<u>248,237</u>

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	570	221
Bank overdraft	5,138	1,175
Other creditors and deposits	9,075	2,000
	<u>14,783</u>	<u>3,396</u>

10. Trustees

No remuneration was paid and no expenses were reimbursed to the Trustees during the year.

MAGEN CHARITABLE TRUST

England & Wales - Charity number 326535

Accounts

Registered Charity Number 326535

MAGEN CHARITABLE TRUST

Financial Statement

For the year ended 31 March 2023

**SEFTON YODAIKEN & CO
CHARTERED ACCOUNTANTS**

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Annual Report
For the year ended 31 March 2023

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The charity trustees during the year were:

- Mr J Halpern
- Mrs Rose Halpern

The object of the charity is to provide assistance:

- To relieve poverty;
- To support educational establishments;
- To support religious education.

The administration of the trust is carried out by the Trustees.

The income of the charity is received by way of Gift Aid, donations, interest, rent and dividends.

The Trustees examine all grant applications and they decide on the level of grant to be made depending on the cause and the level of reserves.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

Grant Making Policy

The charity is funded by donations and also from investment income. The charity gives out grants in line with the above objectives and in accordance with the charities grant making policy. The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning its future activities.

Trustees Report For the year ended 31 March 2023

Achievements and Performance

The charity received £6,000 in donations during the year. Grants given during the year totalled £335,110. The grants were all in accordance with the charities objectives.

Financial Review

In the current year the charity was successful in meeting its aims.

Investments

The charity has a portfolio of investment properties. The rental income derived is to create an income stream for the charity. The charity's investment properties are included in the balance sheet. The valuations are derived having consulted with local estate agents and with the trustees best estimate of market value at the balance sheet date. The trustees have extensive experience in the field of property investment and valuation which has accumulated over a considerable amount of time.

Investment Powers and Policy

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Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level which the trustees think appropriate after considering the future commitments of the charity and likely costs of the charity for the next year.

Mr. J. Halpern
Trustee

For and signed on behalf of the Board of Trustees.

29 September 2023

Independent Examiner's Report to the Trustees For the year ended 31 March 2023

We report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 6 to 7.

Respective responsibilities of trustees and examiner

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Basis of independent examiner's report

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Independent examiner's statement

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- (1) Which gives me reasonable cause to believe that in any material respect the requirements
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 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

29 September 2023

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CHARTERED ACCOUNTANTS
Fairways House
George Street Prestwich
Manchester
M25 9WS

•Magen Charitable Trust•

**Statement of Financial Activities
For the year ended 31 March 2023**

	Notes	2023 £	2022 £
<i>Income resources</i>			
Voluntary income	3	6,000	14,250
Investment income	4	175,642	208,101
Surplus on sale of property		107,297	---
Other income		459	714
		-----	-----
Total income resources		289,398	223,065
		-----	-----
<i>Resources expenditure</i>			
Charitable distribution		335,110	231,750
Governance costs	5	4,678	4,345
Administrative expenses	6	19,850	38,720
		-----	-----
Total resources expended		359,638	274,815
		-----	-----
Net deficit for the year		(70,240)	(51,750)
Surplus B/F		1,758,179	1,809,929
		-----	-----
Surplus C/F		1,687,939	1,758,179
		=====	=====

•Magen Charitable Trust•

Balance Sheet as at 31 March 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Investment assets	7		1,194,491		1,279,491
Current assets					
Debtors	8	248,237		230,825	
Cash at bank		248,607		249,863	
		496,844		480,688	
Creditors: due within the year	9	(3,396)		(2,000)	
Net current assets			493,448		478,688
Total assets less current liabilities			1,687,939		1,758,179
Funds					
Unrestricted reserves			1,687,939		1,758,179

Approved by the Trustees on 29 September 2023 and signed on their behalf:

Mr. J. Halpern
Trustee

**Notes to the Financial Statements
For the year ended 31 March 2023**

1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (Charities SORP FRS 102) and the Charities Act 2011).

2. Voluntary income

	2023	2022
	£	£
Donations	6,000	14,250
	=====	=====

4. Investment income

	2023	2022
	£	£
Rental and other investment income	174,872	201,027
Dividends	---	7,050
Bank interest received	770	24
	-----	-----
	175,642	208,101
	=====	=====

5. Governance costs

	2023	2022
	£	£
Legal and accountancy	4,441	4,050
Bank charges	237	295
	-----	-----
	4,678	4,345
	=====	=====

6. Administrative expenses

	2023	2022
	£	£
Insurance	1,627	4,535
Service charge (net)	10,700	15,380
Repairs	3,583	12,572
Cleaning	1,756	4,142
Rates	1,304	1,664
Advertising	600	---
Heat and light	280	427
	-----	-----
	19,850	38,720
	=====	=====

•Magen Charitable Trust•

**Notes to the Financial Statements (cont'd...)
For the year ended 31 March 2023**

7. Investment Fixed Assets	2023
Land & Property	£
B/F	1,279,491
Disposal	(85,000)

C/F	1,194,491
	=====

The Trustees revalued the assets as at 31 March 2002

Makeup of net book value	£
Cost	556,526
Revaluation	637,965

	1,194,491
	=====

8. Debtors	2023	2022
	£	£
Trade debtors	182,334	164,922
Loan debtors	65,903	65,903
	-----	-----
	248,237	230,825
	=====	=====

9. Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	221	---
Bank overdraft	1,175	---
Other creditors	2,000	2,000
	-----	-----
	3,396	2,000
	=====	=====

10. Trustees

No remuneration was paid and no expenses were reimbursed to the Trustees during the year.

MAGEN CHARITABLE TRUST

England & Wales - Charity number 326535

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MAGEN CHARITABLE TRUST
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For the year ended 31 March 2022

Vic

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M25 9WS

**Annual Report
For the year ended 31 March 2022**

The Magen Charitable Trust is constituted by Deed of Trust and is a registered charity, number 326535. Its address is at New Riverside House 439 Lower Broughton Road Salford M7 2FX.

The charity trustees during the year were:

- Mr J Halpern
- Mrs Rose Halpern

The object of the charity is to provide assistance:

- To relieve poverty;
- To support educational establishments;
- To support religious education.

The administration of the trust is carried out by the Trustees.

The income of the charity is received by way of Gift Aid, donations, interest, rent and dividends.

The Trustees examine all grant applications and they decide on the level of grant to be made depending on the cause and the level of reserves.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

Grant Making Policy

The charity is funded by donations and also from investment income. The charity gives out grants in line with the above objectives and in accordance with the charities grant making policy. The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning its future activities.

Trustees Report For the year ended 31 March 2022

Achievements and Performance

The charity received £14,250 in donations during the year. Grants given during the year totalled £231,750. The grants were all in accordance with the charities objectives.

Financial Review

In the current year the charity was successful in meeting its aims.

Investments

The charity has a portfolio of investment properties. The rental income derived is to create an income stream for the charity. The charity's investment properties are included in the balance sheet. The valuations are derived having consulted with local estate agents and with the trustees best estimate of market value at the balance sheet date. The trustees have extensive experience in the field of property investment and valuation which has accumulated over a considerable amount of time.

Investment Powers and Policy

In accordance with the trust deed, the charity has power to make any investments which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level which the trustees think appropriate after considering the future commitments of the charity and likely costs of the charity for the next year.



Mr. J. Halpern
Trustee

For and signed on behalf of the Board of Trustees.

29 September 2022

**Independent Examiner's Report to the Trustees
For the year ended 31 March 2022**

We report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 6 to 7.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

29 September 2022

SEFTON YODAIKEN & CO
CHARTERED ACCOUNTANTS
Fairways House
George Street Prestwich
Manchester
M25 9WS

•Magen Charitable Trust•

**Statement of Financial Activities
For the year ended 31 March 2022**


	Notes	2022 £	2021 £
<i>Income resources</i>			
Voluntary income	3	14,250	—
Investment income	4	208,101	206,677
Other income		714	306
		-----	-----
Total income resources		223,065	206,983
		-----	-----
<i>Resources expenditure</i>			
Charitable distribution		231,750	45,900
Governance costs	5	4,345	2,236
Administrative expenses	6	38,720	16,307
		-----	-----
Total resources expended		274,815	64,443
		-----	-----
Net (deficit)/surplus for the year		(51,750)	142,540
Surplus B/F		1,809,929	1,667,389
		-----	-----
Surplus C/F		1,758,179	1,809,929
		=====	=====

•Magen Charitable Trust•

Balance Sheet as at 31 March 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Investment assets	7		1,279,491		1,279,491
Current assets					
Debtors	8	230,825		300,589	
Cash at bank		249,863		232,067	
		480,688		532,656	
Creditors: due within the year	9	(2,000)		(2,218)	
Net current assets			478,688		530,438
Total assets less current liabilities			1,758,179		1,809,929
Funds					
Unrestricted reserves			1,758,179		1,809,929

Approved by the Trustees on 29 September 2022 and signed on their behalf:



 Mr. J. Halpern
 Trustee

**Notes to the Financial Statements
For the year ended 31 March 2022**

1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (Charities SORP FRS 102) and the Charities Act 2011).

2. Voluntary income

	2022	2021
	£	£
Donations	14,250	---
	=====	=====

4. Investment income

	2022	2021
	£	£
Rental and other investment income	201,027	202,843
Dividends	7,050	3,750
Bank interest received	24	84
	-----	-----
	208,101	206,677
	=====	=====

5. Governance costs

	2022	2021
	£	£
Legal and accountancy	4,050	2,100
Bank charges	295	186
	-----	-----
	4,345	2,236
	=====	=====

6. Administrative expenses

	2022	2021
	£	£
Insurance	4,535	1,234
Service charge	15,380	9,765
Repairs	12,572	1,083
Cleaning	4,142	2,059
Rates	1,664	1,834
Heat and light	427	332
	-----	-----
	38,720	16,307
	=====	=====

•Magen Charitable Trust•

**Notes to the Financial Statements (cont'd...)
For the year ended 31 March 2022**

7. Investment Fixed Assets

Land & Property	2022
	£
B/F & C/F	1,279,491
	=====

The Trustees revalued the assets as at 31 March 2002

Makeup of net book value

	£
Cost	641,526
Revaluation	637,965

	1,279,491
	=====

8. Debtors

	2022	2021
	£	£
Trade debtors	164,922	234,686
Loan debtors	65,903	65,903
	-----	-----
	230,825	300,589
	=====	=====

9. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	---	218
Other creditors	2,000	2,000
	-----	-----
	2,000	2,218
	=====	=====

10. Trustees

No remuneration was paid and no expenses were reimbursed to the Trustees during the year.

MAGEN CHARITABLE TRUST

England & Wales - Charity number 326535

Accounts

Registered Charity Number 326535

MAGEN CHARITABLE TRUST

Financial Statement

For the year ended 31 March 2021

**SEFTON YODAIKEN & CO
CHARTERED ACCOUNTANTS**

Fairways House
George Street
Prestwich
Manchester
M25 9WS

22 Aug

•Magen Charitable Trust•

Charity Information

Bankers

Royal Bank of Scotland
38 Moseley Street
Manchester
M60 2BE

Solicitor

Liefman Rose & Co
94 Bury Old Road
Manchester M8

Accountants

Sefton Yodaiken & co
Chartered Accountants
Fairways House
George Street Prestwich
Manchester
M25 9WS

**Annual Report
For the year ended 31 March 2021**

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The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

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Trustees Report For the year ended 31 March 2021

Achievements and Performance

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The grants were all in accordance with the charities objectives.

Financial Review

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Mr. J. Halpern
Trustee

For and signed on behalf of the Board of Trustees.

29 September 2021

Independent Examiner's Report to the Trustees For the year ended 31 March 2021

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Basis of independent examiner's report

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Independent examiner's statement

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- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - (I) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

29 September 2021

SEFTON YODAIKEN & CO
CHARTERED ACCOUNTANTS
Fairways House
George Street Prestwich
Manchester
M25 9WS

•Magen Charitable Trust•

**Statement of Financial Activities
For the year ended 31 March 2021**

	Notes	2021 £	2020 £
<i>Income resources</i>			
Voluntary income	3	---	6,000
Investment income	4	206,677	186,668
Other income		306	2,083
		-----	-----
Total income resources		206,983	194,751
		-----	-----
<i>Resources expenditure</i>			
Charitable distribution		45,900	154,900
Governance costs	5	2,236	6,317
Administrative expenses	6	16,307	19,562
		-----	-----
Total resources expended		64,443	180,779
		-----	-----
Net surplus for the year		142,540	13,972
Surplus B/F		1,667,389	1,653,417
		-----	-----
Surplus C/F		1,809,929	1,667,389
		=====	=====

•Magen Charitable Trust•

Balance Sheet as at 31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Investment assets	7		1,279,491		1,279,491
Current assets					
Debtors	8	300,589		169,524	
Cash at bank		232,067		220,691	
		532,656		390,215	
Creditors: due within the year	9	(2,218)		(2,317)	
Net current assets			530,438		387,898
Total assets less current liabilities			1,809,929		1,667,389
Funds					
Unrestricted reserves			1,809,929		1,667,389

Approved by the Trustees on 29 September 2021 and signed on their behalf:

Mr. J. Halpern
Trustee

**Notes to the Financial Statements
For the year ended 31 March 2021**

1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (Charities SORP FRS 102) and the Charities Act 2011).

2. Voluntary income

	2021	2020
	£	£
Donations	---	16,500
	=====	=====

4. Investment income

	2021	2020
	£	£
Rental and other investment income	202,843 ✓	175,520
Dividends	3,750 ✓	10,750
Bank interest received	84 ✓	398
	-----	-----
	206,677	186,668
	=====	=====

5. Governance costs

	2021	2020
	£	£
Legal and accountancy	2,100 ✓	5,755
Bank charges	186 ✓	562
	-----	-----
	2,236	6,317
	=====	=====

6. Administrative expenses

	2021	2020
	£	£
Insurance	1,234 ✓	2,399
Service charge	12,822 9,765 ✓	12,187
Repairs	503 1,083 ✓	1,234
Cleaning	2,059 ✓	1,573
Rates	1,834 ✓	1,638
Heat and light	332 ✓	531
	-----	-----
	16,307	19,562
	=====	=====

•Magen Charitable Trust•

**Notes to the Financial Statements (cont'd...)
For the year ended 31 March 2021**

7. Investment Fixed Assets

Land & Property		2021
		£
B/F & C/F		1,279,491
		=====
The Trustees revalued the assets as at 31 March 2021		
Makeup of net book value		
		£
Cost		641,526
Revaluation		637,965

		1,279,491
		=====

8. Debtors

	2021		2020
	£		£
Trade debtors	234,686	-2,	103,621
Loan debtors	65,903		65,903
	-----		-----
	300,589		169,524
	=====		=====

9. Creditors: amounts falling due within one year

	2021		2020
	£		£
Trade creditors	218		230
Bank overdraft	---		87
Other creditors	2,000		2,000
	-----		-----
	2,218		2,317
	=====		=====

10. Trustees

No remuneration was paid and no expenses were reimbursed to the Trustees during the year.