

the newman holiday trust
changes lives

report and financial statements

for the period ended
31 March 2025

Registration number: 326429



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Trustees	Dr Anand Chitnis Mr Edmund Couldrey Mr Mohan Gharial Mrs Nina Graham Mr Thom Harvey Dr Katherine Martin Mr Robert Nestor Mrs Judith Wardlaw
Chairman	Dr Anand Chitnis
Treasurer	Mr Thom Harvey
Administrative address	Lowbrook Barn Lancaster Road Lancaster Lancashire LA2 6AL
Charity registration number	326429
Principal Bankers	Barclays Bank Colmore Row Birmingham B3 2BY

Report of the Trustees for the year ended 31 March 2025

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Objectives and Activities

The Charity aims to provide fun filled residential holidays to Children with physical impairments, learning difficulties or other special needs.

The Charity targets Children whose families or local Social Services cannot typically provide them with a holiday. This means that Holidays are often provided for Children with very high care requirements or for Children from extremely deprived backgrounds.

Holidays are designed to involve activities intended to enhance the future development of the Children and to create further opportunities for personal growth. Holidays encourage participation in events to which the Children may not previously have been exposed. These experiences help to build confidence and optimism, as well as giving them exciting and positive experiences. The time away from home and their primary carers help them to develop and play a fuller role in society and prepare them to live as independently as possible in the future.

The families, guardians and carers of the Children receive valuable and rare respite in the knowledge that their child is being well cared for and that they can contact the Holiday Organisers at any time.

The Charity aims to provide cost-free Holidays and, accordingly, the Charity meets the full cost of all Holidays and no financial contributions are required from participants, their families, guardians or carers.

You can find more about our Charity at www.newmantrust.org and we encourage to read our latest [annual magazine](#) to stay up to date with all activities.

Public Benefit

The Trustees have given careful consideration to the Charities Commission's general guidance on public benefit.

Volunteers

The Trustees express their heartfelt thanks for the extraordinary contribution of Newman Holiday Trust volunteers. The Charity has no paid staff and is entirely reliant on volunteers who deliver all aspects of the charity's operations.

Looking back on 2024

There was an increase in the number of young people supported in 2024. The charity ran seven holidays (2023: seven) supporting 149 children (2023: 136).

Our volunteers report that demand for our services is greater than ever before and we are pleased to grow our provision. The charity has retained its top 'Outstanding' OFSTED rating following this year's inspection.

Looking ahead to 2025

Looking ahead to the summer of 2025, we anticipate running a program of six holidays supporting c.130 children and young people. The key factor limiting the number of holiday places offered is limited by the number of experienced volunteers available to plan and deliver holiday projects.

Financial Review

At 31 March 2025 the Charity held funds of £287,000 (2024: £301,000). This amounts to approximately of 22 months funding. These funds have accrued from the continued generosity of our donors and hard work of our volunteers who have increased fundraising to support the charity to manage a rising cost base.

Risk Management

The charity faces three principal risks:

- Failing to recruit and retain a safe, reliable and committed team of volunteers to run our holidays
- Losing access to appropriate and affordable venues to host our holidays
- Fundraised income failing to cover the costs necessary to run the holiday's safely

Reserves Policy

Our target level of funds is £256,000, representing 18 months. This level of funds allows us to plan and commit to holidays beyond a 12-month horizon and to invest in our partner venues facilities to ensure they are fully accessible, to expand our reach.

Despite the higher level of funds held at the end of this period, the charity remains cautious about the outlook for 2025-26, it is anticipated that total expenditure will exceed funds raised in the next financial year by around 5%. This is due to sharp increases in some of our venue costs. We are proactively seeking new sources of funding and are confident we can close this gap on a 12-24 month horizon.

The Trustees are satisfied the Charity has in place appropriate financial and budgetary controls that ensure it remains a going concern.

No Trustees received remuneration in the year (2025: none) and there are no paid staff members (2024: none).

Holiday Projects Summer 2024

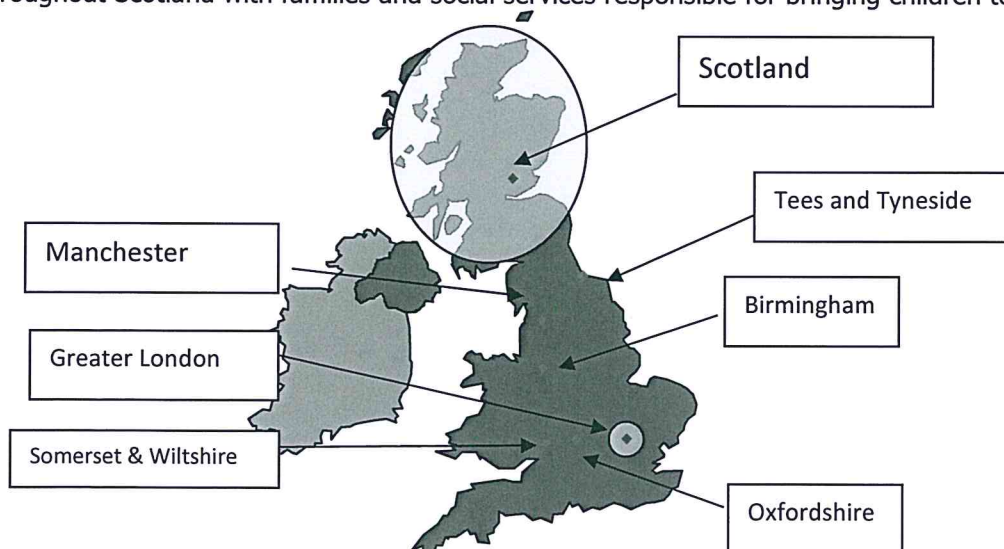
The tables below provide a tabular summary of all the holidays and comparisons with our holiday projects in the previous year.

Holiday	Summer 2024			Summer 2023			% Yr/Yr	
	No. of Children	Hol Cost	Cost per Child	No. of Children	Hol Cost	Cost per Child	No. of Children	Cost Increase
Scotland	22	£24,581	£1,117	20	£27,597	£1,380	-	-
London	22	£22,743	£1,034	16	£18,395	£1,150	38%	-10%
South East	18	£20,316	£1,129	17	£22,844	£1,344	-	-
South Central	22	£14,080	£640	22	£13,585	£618	0%	4%
West Midlands	22	£14,861	£676	21	£10,578	£504	-	-
North West	21	£24,906	£1,186	22	£17,663	£803	-5%	48%
North East	22	£26,627	£1,210	18	£20,479	£1,138	-	-
Joint Holiday Expense	-	£11,665		-	£11,982			
Total	149	£159,779	£1,072	136	£143,123	£1,052	10%	2%

* Costs per Child have been calculated for this report to include a proportion of the joint holiday expenses. The joint expenses covers areas that are costs related directly to holidays only such as holiday insurance and exclude all costs for the daily running of the charity.

Target Catchment Areas

The holiday locations reflect closely the catchment areas for most of the children that are taken on holiday. These tend to be around dense urban environments such as Manchester, Birmingham and Middlesbrough as can be seen on the diagram below. One venue is positioned to take children from throughout Scotland with families and social services responsible for bringing children to the venue.



Meetings

Trustees

The Trustees met formally on two occasions to conduct normal management and administration activities. These included the following areas:

1. Annual review of Trust Strategy
2. Setting the fundraising target and strategy, and managing its delivery
3. Tracking and monitoring of Trust finances
4. Planning, agreeing and managing the delivery of the holiday projects

Details of Trustees

The trustees at the end of the year stood as follows:

Dr Anand Chitnis:	Trustee, Chairman
Mr Edmund Couldrey:	Trustee
Mr Mohan Gharial:	Trustee
Mrs Nina Graham:	Trustee
Mr Thom Harvey:	Trustee, Treasurer
Dr Katherine Martin:	Trustee
Mr Robert Nestor:	Trustee
Mrs Judith Wardlaw:	Trustee

Notice of Financial Interest

The Trustees have no other personal financial interests in the Trust's activities.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 2 November 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Thom', with a long horizontal stroke extending to the right.

Thom Harvey, Treasurer

Independent examiner's report to the trustees of the Newman Holiday Trust

I report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 10 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

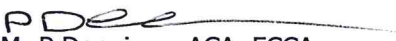
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Mr P Dennison, ACA, FCCA,

Partner, CWR Accountants

Address: CWR Accountants
Lancaster Business Park,
20 Mannin Way,
Lancaster LA1 3SW

Date: 30/1/26

Newman Holiday Trust

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		2025 Total Unrestricted £	2024 Total Unrestricted £
INCOME FROM	Notes		
Donations			
Voluntary income			
Donations		57,135	78,569
Fundraising		96,000	85,296
Investments			
Investment income		905	860
Interest		2,319	2,160
Total Income		156,359	166,885
Expenditures on			
Raising funds			
Costs of generating voluntary income		7,158	7,356
Charitable activities			
Direct Holiday Expenditure	4	148,114	121,652
Holiday Overheads	5	11,665	11,982
Other			
Support Costs	6	3,443	3,897
TOTAL EXPENDITURE		170,380	144,887
NET OPERATING INCOME		(14,021)	21,998
Unrealised (losses)/gains on investment assets		-	-
Net income/(expenditure) and net movements in funds		(14,021)	21,998
Fund balances brought forward		300,850	278,852
FUND BALANCES CARRIED FORWARD AT 31 MARCH 2025		286,829	300,850

Newman Holiday Trust

BALANCE SHEET AT 31 MARCH 2025

		2025 Total Unrestricted £	2024 Total Unrestricted £
	Notes		
Current assets			
Investments		15,746	15,746
Cash at bank	7	268,691	275,359
Prepayments		2,392	9,745
Total Current Assets		286,829	300,850
Current Liabilities			
Creditors		-	-
Net assets	8	<u>286,829</u>	<u>300,850</u>
Funds			
Unrestricted		286,829	300,850
Restricted		-	-
	8	<u>286,829</u>	<u>300,850</u>

These financial statements were approved by the board of trustees and authorised for issue on the 2nd November 2025 and are signed on behalf of the board by:



Thom Harvey, Treasurer

Newman Holiday Trust

NOTES TO THE ACCOUNTS AT 31 MARCH 2025

1. Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The Trust holds 1000 M&G Charifund Investment Units. Given the value of these assets to the Trust, the Trustees deem it appropriate to reflect these investments on the balance sheet. They are recorded at their market value at the balance sheet date, which is standard accounting treatment for an asset of this type. Movements in market value are reflected separately within 'other gains and losses' in the statement of income and expenditure.

2. Donations	2025	2024
	£	£
Regular Donations	7,935	6,424
Gifts in Wills	-	5,000
Charitable Trusts & Corporate Supporters	49,200	67,145
	<u>57,135</u>	<u>78,569</u>

3. Fundraising	2025	2024
	£	£
Affiliate Schemes	130	155
Merchandise Sales	1,736	-
Volunteer Lead Fundraising	94,134	85,141
	<u>96,000</u>	<u>85,296</u>

4. Direct Holiday Expenditure	2025	2025
	£	£
Food and Accommodation	101,375	89,559
Transport	14,604	11,918
Off-site Entertainments	11,901	7,686
On-site Entertainments	14,776	8,528
Sanitary, Medical and Sundries	2,834	2,276
Holiday Specific Administration	2,624	1,685
	<u>148,114</u>	<u>121,652</u>

Newman Holiday Trust

NOTES TO THE ACCOUNTS AT 31 MARCH 2025

5. Holiday Overheads	2025	2024
	£	£
General Holiday Administration	2,455	2,681
CSCI/ OFSTED registration fees	1,356	1,374
Holiday insurance	2,402	2,291
T-Shirts	3,729	3,610
Holiday/Volunteer Assessment Costs	300	297
Volunteer Training and Meetings	1,423	1,729
	<u>11,665</u>	<u>11,982</u>

6. Support Costs	2025	2024
	£	£
Newsletters and Leaflets	3,443	3,897
	<u>3,443</u>	<u>3,897</u>

7. Cash at Bank - Accounts Summary	2025	2024
	£	£
At 31 March the Charity held the following centrally managed accounts:		
Barclays Current Account	46,924	34,675
Barclays Savings	4,770	44,432
Co-Op Main	214,410	196,252
Other	2,587	-
	<u>268,691</u>	<u>275,359</u>

8. Statement of movement on funds

	At 31/3/24	Income	Expenditure	Gains & losses	At 31/3/25
Unrestricted fund	300,850	156,359	(170,380)	-	286,830
Restricted fund	-	-	-	-	-
	<u>270,533</u>	<u>156,359</u>	<u>(170,380)</u>	<u>-</u>	<u>286,830</u>