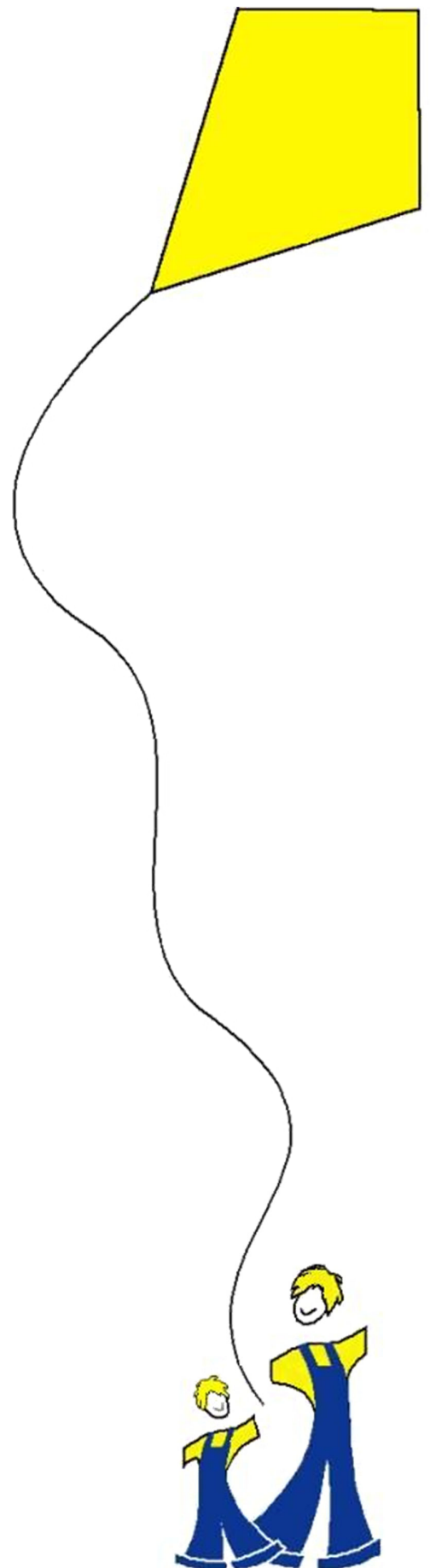


the newman holiday trust
changes lives

**report and
financial statements**

for the period ended
31 March 2023

Registration number: 326429



Contents

REFERENCE AND ADMIN	3
TRUSTEES REPORT	4
OUR HOLIDAY PROJECTS IN 2022-2023	6
TARGET CATCHMENT AREAS	6
MEETINGS	7
DETAILS OF TRUSTEES	7
INDEPENDENT EXAMINER'S REPORT	9
STATEMENT OF INCOME AND EXPENDITURE	10
THE BALANCE SHEET	11
NOTES TO THE ACCOUNTS	12

Trustees	Dr Anand Chitnis Mr Edmund Couldrey Mr Mohan Gharial Mrs Nina Graham Mr Thom Harvey Dr Katherine Martin Mr Robert Nestor Mrs Judith Wardlaw Mr Nicholas White
Chairman	Dr Anand Chitnis
Treasurer	Mr Thom Harvey
Administrative address	Lowbrook Barn Lancaster Road Lancaster Lancashire LA2 6AL
Charity registration number	326429
Principal Bankers	Barclays Bank Colmore Row Birmingham B3 2BY

Report of the Trustees for the year ended 31 March 2023

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Objectives and Activities

The Charity aims to provide fun filled residential holidays to Children with physical impairments, learning difficulties or other special needs.

The Charity targets Children whose families or local Social Services cannot typically provide them with a holiday. This means that Holidays are often provided for Children with very high care requirements or for Children from extremely deprived backgrounds.

Holidays are designed to involve activities intended to enhance the future development of the Children and to create further opportunities for personal growth. Holidays encourage participation in events to which the Children may not previously have been exposed. These experiences help to build confidence and optimism, as well as giving them exciting and positive experiences. The time away from home and their primary carers help them to develop and play a fuller role in society and prepare them to live as independently as possible in the future.

The families, guardians and carers of the Children receive valuable and rare respite in the knowledge that their child is being well cared for and that they can contact the Holiday Organisers at any time.

The Charity aims to provide cost-free Holidays and, accordingly, the Charity meets the full cost of all Holidays and no financial contributions are required from participants, their families, guardians or carers.

You can find more about our Charity at www.newmantrust.org and we encourage to read our latest [annual magazine](#) to stay up to date with all activities.

Public Benefit

The Trustees have given careful consideration to the Charities Commission's general guidance on public benefit.

Volunteers

The Trustees express their heartfelt thanks for the extraordinary contribution of Newman Holiday Trust volunteers. The Charity has no paid staff and is entirely reliant on volunteers who deliver all aspects of the charity's operations.

Looking back on 2022

Our activities in the summer of 2022 represented a significant increase on 2021, as we return to full operations following the Covid-19 public health emergency. The charity ran seven holidays (2021: three) supporting 132 children (2022: 29).

Our volunteers report that demand for our services is greater than ever before and we are pleased to return our provision to 2019 levels. The charity has retained its top 'Outstanding' OFSTED rating following this year's inspection.

Looking ahead to 2023

Looking ahead to the summer of 2023, we anticipate running a full program of seven holidays supporting c.150 children and young people. After two years of much lower activity, we will be

investing particular attention to the recruitment of volunteers and ensuring that our holidays benefit those most in need.

Financial Review

At 31 March 2023 the Charity held funds of £279,000. This amounts to approximately of 22 months funding. These funds have accrued from the continued generosity of our donors and hard work of our volunteers who have continued fundraising activity during the pandemic.

Risk Management

The charity faces three principal risks:

- Failing to recruit and retain a safe, reliable and committed team of volunteers to run our holidays
- Losing access to appropriate and affordable venues to host our holidays
- Fundraised income failing to cover the costs necessary to run the holiday's safely

Reserves Policy

Our target level of funds is £215,000, representing 18 months. This level of funds allows us to plan and commit to holidays beyond a 12-month horizon and to invest in our partner venues facilities to ensure they are fully accessible, to expand our reach.

Despite the higher level of funds held at the end of this period, the charity remains cautious about the outlook for 2023-24, it is anticipated that total expenditure will exceed funds raised in the next financial year. This is due to a lower level of fundraising activity following the pandemic and sharp increases in some of our venue costs. We anticipate it may be necessary to relocate some of our holidays to lower cost venues. This process can take in excess of 12 months.

The Trustees are satisfied the Charity has in place appropriate financial and budgetary controls that ensure it remains a going concern.

No Trustees received remuneration in the year (2022: none) and there are no paid staff members (2022: none).

Holiday Projects Summer 2022

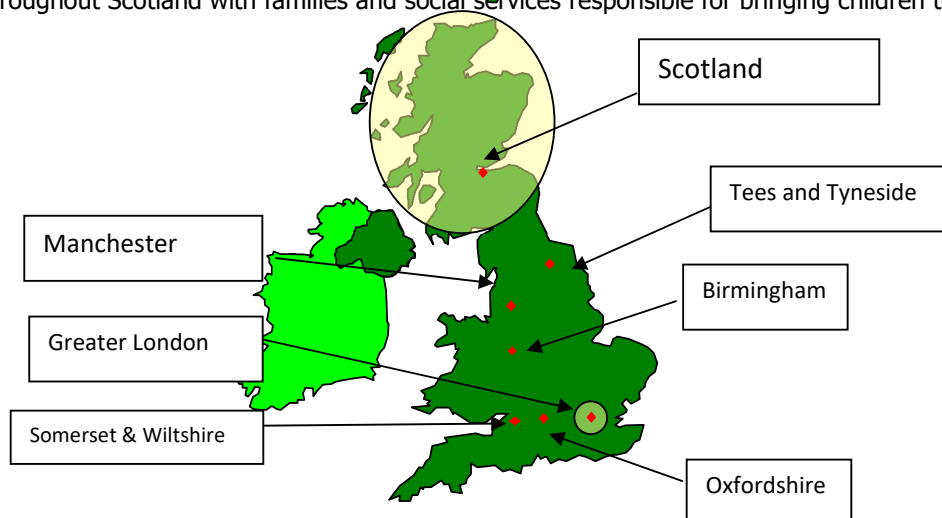
The tables below provide a tabular summary of all the holidays and comparisons with our holiday projects in the previous year.

Holiday	Summer 2022			Summer 2021			% Yr/Yr	
	No. of Children	Hol Cost	Cost per Child	No. of Children	Hol Cost	Cost per Child	No. of Children	Cost Increase
Scotland	15	£27,597	£1,840	0	£0	-	-	-
London	16	£18,395	£1,150	9	£10,938	£1,215	78%	-5%
South East	20	£22,844	£1,142	0	£0	-	-	-
South Central	21	£13,585	£647	10	£2,047	£205	110%	216%
West Midlands	20	£10,578	£529	0	£0	-	-	-
North West	22	£17,663	£803	10	£8,405	£840	120%	-4%
North East	18	£20,479	£1,138	0	£0	-	-	-
Joint Holiday Expense	-	£6,897		-	£10,218			
Total	132	£138,038	£1,045	29	£31,608	£1,090	355%	315%

* Costs per Child have been calculated for this report to include a proportion of the joint holiday expenses. The joint expenses covers areas that are costs related directly to holidays only such as holiday insurance and exclude all costs for the daily running of the charity.

Target Catchment Areas

The holiday locations reflect closely the catchment areas for most of the children that are taken on holiday. These tend to be around dense urban environments such as Manchester, Birmingham and Middlesbrough as can be seen on the diagram below. One venue is positioned to take children from throughout Scotland with families and social services responsible for bringing children to the venue.



Meetings

Trustees

The Trustees met formally on two occasions to conduct normal management and administration activities. These included the following areas:

1. Annual review of Trust Strategy
2. Setting the fundraising target and strategy, and managing its delivery
3. Tracking and monitoring of Trust finances
4. Planning, agreeing and managing the delivery of the holiday projects

Details of Trustees

The trustees at the end of the year stood as follows:

Rt. Rev. Philip Pargeter:	Patron
Dr Anand Chitnis:	Trustee, Chairman
Mr Edmund Couldrey:	Trustee
Mr Mohan Gharia:	Trustee
Mrs Nina Graham:	Trustee
Mr Thom Harvey:	Trustee, Treasurer
Dr Katherine Martin:	Trustee
Mr Robert Nestor:	Trustee
Mrs Judith Wardlaw:	Trustee
Mr Nicholas White:	Trustee

Notice of Financial Interest

The Trustees have no other personal financial interests in the Trust's activities.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 4 November 2023 and signed on their behalf by:

Thom Harvey, Treasurer

Independent examiner's report to the trustees of the Newman Holiday Trust

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 10 to 113.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr P Dennison

Relevant professional qualification or body: Partner, CWR Accountants
ACA FCCA

Address: CWR Accountants
Lancaster Business Park,
20 Mannin Way,
Lancaster LA1 3SW

Date: 30/01/2022

Newman Holiday Trust

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

		2023 Total Unrestricted £	2022 Total Unrestricted £
	Notes		
INCOME FROM			
Donations			
Voluntary income			
Donations		87,933	46,880
Fundraising		48,453	49,248
Investments			
Investment income		705	535
Interest		529	-
Total Income		137,620	96,663
Expenditures on			
Raising funds			
Costs of generating voluntary income		7,901	2,360
Charitable activities			
Direct Holiday Expenditure	4	131,141	22,790
Holiday Overheads	5	6,476	10,541
Other			
Support Costs	6	421	6,970
TOTAL EXPENDITURE		145,939	42,661
NET OPERATING INCOME		(8,319)	54,002
Unrealised (losses)/gains on investment assets		-	-
Net income/(expenditure) and net movements in funds		(8,319)	54,002
Fund balances brought forward		287,171	233,169
FUND BALANCES CARRIED FORWARD AT 31 MARCH 2023		278,852	287,171

Newman Holiday Trust

BALANCE SHEET AT 31 MARCH 2023

		2023 Total Unrestricted £	2022 Total Unrestricted £
	Notes		
Current assets			
Investments		15,746	15,746
Cash at bank	7	265,996	271,958
Prepayments		1,682	9,548
Total Current Assets		283,424	297,252
Current Liabilities			
Creditors		(4,572)	(10,081)
Net assets	8	<u><u>278,852</u></u>	<u><u>287,171</u></u>
Funds			
Unrestricted		278,852	287,171
Restricted		-	-
	8	<u><u>278,852</u></u>	<u><u>287,171</u></u>

Newman Holiday Trust

NOTES TO THE ACCOUNTS AT 31 MARCH 2023

1. Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The Trust holds 1000 M&G Charifund Investment Units. Given the value of these assets to the Trust, the Trustees deem it appropriate to reflect these investments on the balance sheet. They are recorded at their market value at the balance sheet date, which is standard accounting treatment for an asset of this type. Movements in market value are reflected separately within 'other gains and losses' in the statement of income and expenditure.

2. Donations	2023	2022
	£	£
Regular Donations	1,603	1,323
School and Church Groups	-	3,037
Charitable Trusts & Corporate Supporters	86,330	42,520
	87,933	46,880
All of the above donations are from non recurring sources		

3. Fundraising	2023	2022
	£	£
Affiliate Schemes	284	279
Volunteer Lead Fundraising	48,169	48,969
	48,453	49,248

4. Direct Holiday Expenditure	2023	2022
	£	£
Food and Accommodation	94,641	18,762
Transport	12,169	98
Off-site Entertainments	8,291	0
On-site Entertainments	9,377	2,369
Sanitary, Medical and Sundries	5,939	1,561
Holiday Specific Administration	724	-
	131,141	22,790

5. Holiday Overheads	2023	2022
	£	£
General Holiday Administration	1,463	792
CSCI/ OFSTED registration fees	499	875
Holiday insurance	2,091	1,956
T-Shirts	-	6,668
Holiday/Volunteer Assessment Costs	641	250
Volunteer Training and Meetings	1,782	-
	6,476	10,541

6. Support Costs	2023	2022
	£	£
Newsletters and Leaflets	421	6,970
	421	6,970

7. Cash at Bank - Accounts Summary	2023	2022
	£	£
At 31 March the Charity held the following centrally managed accounts:		
Barclays Current Account	40,612	129,335
Lodge	329	329
Grinkle Park (Closed)	0	13,579
National Savings (Closed)	0	0
Barclays Savings	88,653	4,546
Co-Op Main	136,402	124,169
	265,996	271,958

8. Statement of movement on funds

	At 31/3/22	Income	Expenditure	Gains & losses	At 31/3/23
Unrestricted fund	287,171	137,620	(145,939)	-	278,852
Restricted fund	-	-	-	-	-
	287,171	137,620	(145,939)	-	278,852