

the newman holiday trust
changes lives

**annual report
and
accounts**

for the period ended
31 March 2022



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Trustees	Dr Anand Chitnis Mr Edmund Couldrey Mr Mohan Gharial Mrs Nina Graham Mr Thom Harvey Dr Katherine Martin Mr Robert Nestor Mrs Judith Wardlaw Mr Nicholas White Mr Thomas Williams (Resigned January 2022)
Chairman	Dr Anand Chitnis
Treasurer	Mr Thom Harvey
Administrative address	Lowbrook Barn Lancaster Road Lancaster Lancashire LA2 6AL
Charity registration number	326429
Principal Bankers	Barclays Bank Colmore Row Birmingham B3 2BY

Trustees Report

The Trustees present their report and accounts of The Newman Holiday Trust for the year ending 31st March 2022.

Objectives and Activities

The Charity aims to provide fun filled residential holidays to Children with physical impairments, learning difficulties or other special needs.

The Charity targets Children whose families or local Social Services cannot typically provide them with a holiday. This means that Holidays are often provided for Children with very high care requirements or for Children from extremely deprived backgrounds.

Holidays are designed to involve activities intended to enhance the future development of the Children and to create further opportunities for personal growth. Holidays encourage participation in events to which the Children may not previously have been exposed. These experiences help to build confidence and optimism, as well as giving them exciting and positive experiences. The time away from home and their primary carers help them to develop and play a fuller role in society and prepare them to live as independently as possible in the future.

The families, guardians and carers of the Children receive valuable and rare respite in the knowledge that their child is being well cared for and that they can contact the Holiday Organisers at any time.

The Charity aims to provide cost-free Holidays and, accordingly, the Charity meets the full cost of all Holidays and no financial contributions are required from participants, their families, guardians or carers.

You can find more about our Charity at www.newmantrust.org and we encourage to read our latest [annual magazine](#) to stay up to date with all activities.

Public Benefit

The Trustees have given careful consideration to the Charities Commission's general guidance on public benefit.

Volunteers

The Trustees express their heartfelt thanks for the extraordinary contribution of Newman Holiday Trust volunteers. The Charity has no paid staff and is entirely reliant on volunteers who deliver all aspects of the charity's operations.

Looking back on 2021

Our activities in the summer of 2021 remained in the shadow of the Covid-19 public health emergency. The nature of our holidays, which bring together up to 22 children from different households together with volunteers from across the country are inherently high risk for the transition for a virus like Covid-19.

Despite this, we are pleased the charity was able to run three scaled down, shorter holidays in 2021 supporting a total of 29 children. In addition to providing increasingly necessary respite for the children and families supported, this provide an opportunity to trial the necessary safeguards and mitigations needed to run safe and enjoyable holidays in challenging circumstances.

Looking ahead to 2022

Looking ahead to the summer of 2022, we anticipate running a full program of seven holidays supporting c.150 children and young people. After two years of much lower activity, we will be investing particular attention to the recruitment of volunteers and ensuring that our holidays benefit those most in need.

Financial Review

At 31 March 2022 the Charity held funds of £287,000. This amounts to approximately of 23 months funding. These funds have accrued from the continued generosity of our donors and hard work of our volunteers who have continued fundraising activity during the pandemic. Our target level of funds is £215,000, representing 18 months. This level of funds allows us to plan and commit to holidays beyond a 12-month horizon and to invest in our partner venues facilities to ensure they are fully accessible, to expand our reach.

Despite the higher level of funds held at the end of this period, the charity remains cautious about the outlook for 2022-23, it is anticipated that total expenditure will exceed funds raised in the next two financial years. This is due to a lower level of fundraising activity following the pandemic and sharp increases in some of our venue costs. We anticipate it may be necessary to relocate some of our holidays to lower cost venues. This process can take in excess of 12 months.

The Trustees are satisfied the Charity has in place appropriate financial and budgetary controls that ensure it remains a going concern.

No Trustees received remuneration in the year (2021: none) and there are no paid staff members (2021: none).

Declaration

The Statement of Income & Expenditure set out on page 8 of this report for the financial year ended on the above date, and the Balance Sheet at that date set out on page 9 are as approved by the trustees of the charity.

Thom Harvey

6 January 2023

Authorised to sign on behalf of the Board of Trustees

Holiday Projects Summer 2021

The tables below provide a tabular summary of all the holidays and comparisons with our holiday projects in the previous year.

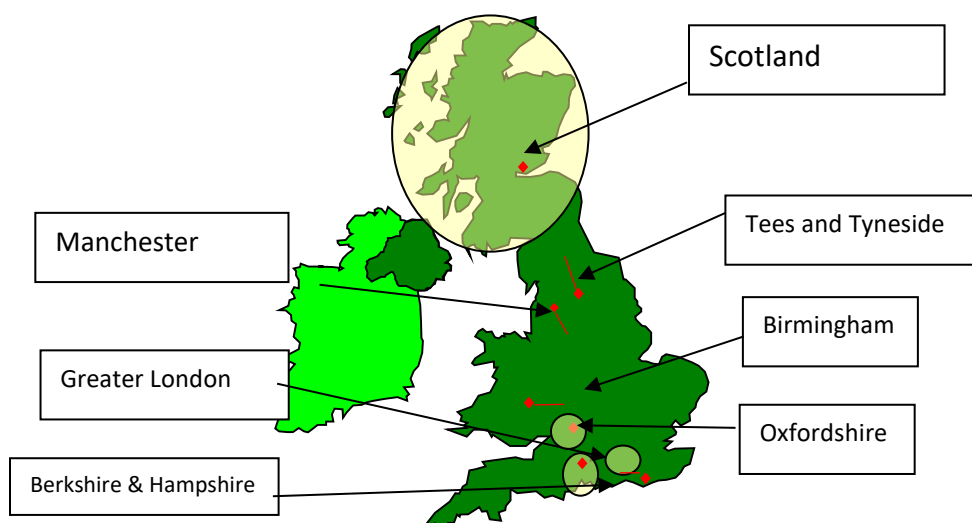
Three small scale holidays ran in 2021 due to the Covid-19 pandemic. No holidays operated in Summer 2020.

Holiday	Summer 2021			Summer 2019			% Yr/Yr	
	No. of Children	Hol Cost	Cost per Child	No. of Children	Hol Cost	Cost per Child	No. of Children	Cost Increase
Scotland	0	£0	-	22	£21,076	£1,033	-100%	-
London	9	£10,938	£1,215	22	£14,504	£735	-59%	65%
South East	0	£0	-	22	£16,656	£833	-100%	-
South Central	10	£2,047	£205	22	£10,197	£539	-55%	-62%
West Midlands	0	£0	-	22	£11,808	£612	-100%	-
North West	10	£8,405	£840	22	£16,462	£824	-55%	2%
North East	0	£0	-	22	£17,635	£877	-100%	-
Joint Holiday Expense	-	£10,218		-	£11,622			
Total	29	£31,608	-	154	£119,960	£779	-81%	-

* Costs per Child have been calculated for this report to include a proportion of the joint holiday expenses. The joint expenses covers areas that are costs related directly to holidays only such as holiday insurance and exclude all costs for the daily running of the charity.

Target Catchment Areas

The holiday locations reflect closely the catchment areas for most of the children that are taken on holiday. These tend to be around dense urban environments such as Manchester, Birmingham and Middlesbrough as can be seen on the diagram below. One venue is positioned to take children from throughout Scotland with families and social services responsible for bringing children to the venue.



Meetings

Trustees

The Trustees met formally on two occasions to conduct normal management and administration activities. These included the following areas:

1. Considering the impact of the Covid-19 public health crisis
2. Annual review of Trust Strategy
3. Setting the fundraising target and strategy, and managing its delivery
4. Tracking and monitoring of Trust finances
5. Planning, agreeing and managing the delivery of the holiday projects

Details of Trustees

The trustees at the end of the year stood as follows:

Rt. Rev. Philip Pargeter	:	Patron
Dr Anand Chitnis	:	Trustee, Chairman
Mr Edmund Couldrey	:	Trustee
Mr Mohan Gharia	:	Trustee
Mrs Nina Graham	:	Trustee
Mr Thom Harvey	:	Trustee, Treasurer
Dr Katherine Martin	:	Trustee
Mr Robert Nestor	:	Trustee
Mrs Judith Wardlaw	:	Trustee
Mr Nicholas White	:	Trustee
Mr Thomas Williams	:	Trustee

Notice of Financial Interest

Mr Thomas Williams is a director of OMM Ltd. who manufacture clothing and sports goods. The Trust purchases Newman Holiday Trust branded t-shirts for holidays and fundraising. Mr Williams and OMM Ltd. made no charge for this work and only cost prices were charged evidenced through copies of supplier invoices.

The Trustees have no other personal financial interests in the Trust's activities.

Independent examiner's report to the trustees of the Newman Holiday Trust

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr P Dennison

Relevant professional qualification or body: Partner, CWR Accountants
ACA FCCA

Address: CWR Accountants
Lancaster Business Park,
20 Mannin Way,
Lancaster LA1 3SW

Date: 30/01/2022

Newman Holiday Trust

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		2022 Total Unrestricted £	2021 Total Unrestricted £
	Notes		
INCOME FROM			
Donations			
Voluntary income			
Donations		46,880	30,377
Fundraising		49,248	67,362
Investments			
Investment income		535	530
Interest		-	33
Total Income		96,663	98,302
Expenditures on			
Raising funds			
Costs of generating voluntary income		2,360	241
Charitable activities			
Direct Holiday Expenditure	4	22,790	5,664
Holiday Overheads	5	10,541	3,366
Other			
Support Costs	6	6,970	4,009
TOTAL EXPENDITURE		42,661	13,280
NET OPERATING INCOME		54,002	85,022
Unrealised (losses)/gains on investment assets		-	-
Net income/(expenditure) and net movements in funds		54,002	85,022
Fund balances brought forward		233,169	148,147
FUND BALANCES CARRIED FORWARD AT 31 MARCH 2022		287,171	233,169

Newman Holiday Trust
BALANCE SHEET AT 31 MARCH 2022

		2022 Total Unrestricted £	2021 Total Unrestricted £
	Notes		
Current assets			
Investments		15,746	15,746
Cash at bank	8	271,958	219,239
Prepayments		9,548	500
Total Current Assets		297,252	235,485
Current Liabilities			
Creditors		(10,081)	(1,920)
Accruals and deferred income		-	(396)
Net assets	9	<u>287,171</u>	<u>233,169</u>
Funds			
Unrestricted		287,171	233,169
Restricted		-	-
	9	<u>287,171</u>	<u>233,169</u>

Newman Holiday Trust

NOTES TO THE ACCOUNTS AT 31 MARCH 2022

1. Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The Trust holds 1000 M&G Charifund Investment Units. Given the value of these assets to the Trust, the Trustees deem it appropriate to reflect these investments on the balance sheet. They are recorded at their market value at the balance sheet date, which is standard accounting treatment for an asset of this type. Movements in market value are reflected separately within 'other gains and losses' in the statement of income and expenditure.

2. Donations	2022	2021
	£	£
Regular Donations	1,323	-
School and Church Groups	3,037	-
Charitable Trusts & Corporate Supporters	42,520	30,377
	<u>46,880</u>	<u>30,377</u>

All of the above donations are from non recurring sources

3. Fundraising	2022	2021
	£	£
Affiliate Schemes	279	-
Volunteer Lead Fundraising	48,969	67,362
	<u>49,248</u>	<u>67,362</u>

4. Direct Holiday Expenditure	2022	2021
	£	£
Food and Accommodation	18,762	2,376
Transport	98	330
Off-site Entertainments	-	205
On-site Entertainments	2,369	462
Sanitary, Medical and Sundries	1,561	-
Holiday Specific Administration	-	2,291
	<u>22,790</u>	<u>5,664</u>

5. Holiday Overheads	2022	2021
	£	£
General Holiday Administration	792	645
CSCI/ OFSTED registration fees	875	874
Holiday insurance	1,956	1,847
T-Shirts	6,668	-
Holiday/Volunteer Assessment Costs	250	-
Volunteer Training	-	-
	<u>10,541</u>	<u>3,366</u>

6. Support Costs	2022	2021
	£	£
Newsletters and Leaflets	6,970	4,009
	<u>6,970</u>	<u>4,009</u>

7. Cash at Bank - Accounts Summary	2022	2021
	£	£
At 31 March the Charity held the following centrally managed accounts:		
Barclays Current Account	129,335	109,116
Lodge	329	329
Grinkle Park	13,579	13,578
National Savings (Closed)	0	4,546
Barclays Savings	4,546	-
Co-Op Main	124,169	91,670
	<u>271,958</u>	<u>219,239</u>

8. Statement of movement on funds

	At 31/3/21	Income	Expenditure	Gains & losses	At 31/3/22
Unrestricted fund	233,169	96,663	(42,661)	-	287,171
Restricted fund	-	-	-	-	-
	<u>233,169</u>	<u>96,663</u>	<u>(42,661)</u>	<u>-</u>	<u>287,171</u>