

the newman holiday trust
changes lives

**annual report
and
accounts**

for the period ended
31 March 2021



Contents

REFERENCE AND ADMIN	3
TRUSTEES REPORT	4
OUR HOLIDAY PROJECTS IN 2020-2021	5
TARGET CATCHMENT AREAS	5
EXPENDITURE	6
MEETINGS	6
DETAILS OF TRUSTEES	6
INDEPENDENT EXAMINER'S REPORT	7
STATEMENT OF INCOME AND EXPENDITURE	8
THE BALANCE SHEET	9
NOTES TO THE ACCOUNTS	10

Trustees	Dr Anand Chitnis Mr Edmund Couldrey Mr Mohan Gharial Mrs Nina Graham Mr Thom Harvey Dr Katherine Martin Mr Robert Nestor Mrs Judith Wardlaw Mr Nicholas White Mr Thomas Williams
Chairman	Dr Anand Chitnis
Treasurer	Mr Thom Harvey
Administrative address	Lowbrook Barn Lancaster Road Lancaster Lancashire LA2 6AL
Charity registration number	326429
Principal Bankers	Barclays Bank Colmore Row Birmingham B3 2BY

Trustees Report

The Trustees present their report and accounts of The Newman Holiday Trust for the year ending 31st March 2021.

Public Benefit

When setting the objectives and planning the work of the charity for the year, the Trustees have given careful consideration to the Charities Commission's general guidance on public benefit. The principal activity of the Trust is the provision of high quality activity-based holidays for children with special needs who, either for reasons of their care needs or their socio economic background would not otherwise receive a holiday in the year. All holidays are provided free of charge to children, their families or carers and local statutory services.

Declaration

The Statement of Income & Expenditure set out on page 8 of this report for the financial year ended on the above date, and the Balance Sheet at that date set out on page 9 are as approved by the trustees of the charity.

Thom Harvey

24 January 2022

Authorised to sign on behalf of all trustees

Holiday Projects Summer 2020

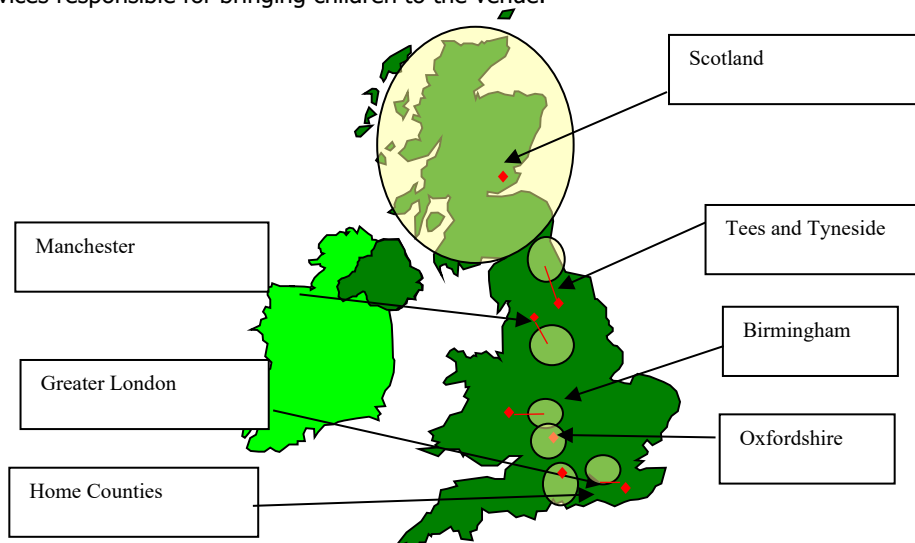
The tables below provide a tabular summary of all the holidays and comparisons with our holiday projects in the previous year.

Holiday	Summer 2020			Summer 2019			% Yr/Yr	
	No. of Children	Hol Cost	Cost per Child	No. of Children	Hol Cost	Cost per Child	No. of Children	Cost Increase
Scotland	0	£0	-	22	£21,076	£1,033	-100%	-
London	0	£3,123	-	22	£14,504	£735	-100%	-
South East	0	£0	-	22	£16,656	£833	-100%	-
South Central	0	£0	-	22	£10,197	£539	-100%	-
West Midlands	0	£250	-	22	£11,808	£612	-100%	-
North West	0	£0	-	22	£16,462	£824	-100%	-
North East	0	£0	-	22	£17,635	£877	-100%	-
Joint Holiday Expense	-	£5,369		-	£11,622			
Total	0	£8,742	-	154	£119,960	£779	-100%	-

* Costs per Child have been calculated for this report to include a proportion of the joint holiday expenses. The joint expenses covers areas that are costs related directly to holidays only such as holiday insurance and exclude all costs for the daily running of the charity.

Target Catchment Areas

The holiday locations reflect closely the catchment areas for most of the children that are taken on holiday. These tend to be around dense urban environments such as Manchester, Birmingham and Middlesbrough as can be seen on the diagram below. One venue is positioned to take children from throughout Scotland with families and social services responsible for bringing children to the venue.



Expenditure

The Trust's activities in 2020 were severely impaired by the impact of the Covid-19 public health crisis. The Trustees of the Newman Holiday Trust took the difficult decision to cancel our summer 2020 holiday programme.

This decision dramatically reduce the costs incurred in the year, although a number of administrative and overhead costs such as statutory registration costs persisted throughout the period. The surplus generation in the year is anticipated to cover increased costs of working in 2021 as the Trust endeavours to maximise number of holiday places it can safely deliver.

The voluntary nature of all personnel working for the trust allow a very low organisation cost with the majority of funds being spent directly on holiday costs. We are extremely grateful to our volunteers who continued to contribute their time and energy during this difficult period.

No Trustees received remuneration in the year (2020: none) and there are no paid staff members (2020: none).

Meetings

Trustees

The Trustees met formally on two occasions to conduct normal management and administration activities. These included the following areas:

1. Considering the impact of the Covid-19 public health crisis
2. Annual review of Trust Strategy
3. Setting the fundraising target and strategy, and managing its delivery
4. Tracking and monitoring of Trust finances
5. Planning, agreeing and managing the delivery of the holiday projects

Details of Trustees

The trustees at the end of the year stood as follows:

Rt. Rev. Philip Pargeter	:	Patron
Dr Anand Chitnis	:	Trustee, Chairman
Mr Edmund Couldrey	:	Trustee
Mr Mohan Gharial	:	Trustee
Mrs Nina Graham	:	Trustee
Mr Thom Harvey	:	Trustee, Treasurer
Dr Katherine Martin	:	Trustee
Mr Robert Nestor	:	Trustee
Mrs Judith Wardlaw	:	Trustee
Mr Nicholas White	:	Trustee
Mr Thomas Williams	:	Trustee

Notice of Financial Interest

Mr Thomas Williams is a director of OMM Ltd. who manufacture clothing and sports goods. The Trust purchases Newman Holiday Trust branded t-shirts for holidays and fundraising. Mr Williams and OMM Ltd. made no charge for this work and only cost prices were charged evidenced through copies of supplier invoices.

The Trustees have no other personal financial interests in the Trust's activities.

Independent examiner's report to the trustees of the Newman Holiday Trust

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr P Dennison

Relevant professional qualification or body: Partner, CWR Accountants
ACA FCCA

Address: CWR Accountants
Lancaster Business Park,
20 Mannin Way,
Lancaster LA1 3SW

Date: 24/01/2021

Newman Holiday Trust

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

		2021 Total Unrestricted £	2020 Total Unrestricted £
INCOME FROM	Notes		
Donations			
Voluntary income			
Donations		30,377	24,822
Fundraising		67,362	73,510
Investments			
Investment income		530	695
Interest		33	-
Total Income		98,302	99,027
Expenditures on			
Raising funds			
Costs of generating voluntary income		241	2,390
Charitable activities			
Direct Holiday Expenditure	4	5,664	108,528
Holiday Overheads	5	3,366	18,440
Other			
Support Costs	6	4,009	3,685
TOTAL EXPENDITURE		13,280	133,043
NET OPERATING INCOME		85,022	(34,016)
Unrealised (losses)/gains on investment assets		-	-
Net income/(expenditure) and net movements in funds		85,022	(34,016)
Fund balances brought forward		148,147	182,163
FUND BALANCES CARRIED FORWARD AT 31 MARCH 2021		233,169	148,147

Newman Holiday Trust

BALANCE SHEET AT 31 MARCH 2021

		2021 Total Unrestricted £	2020 Total Unrestricted £
	Notes		
Current assets			
Investments		15,746	15,746
Cash at bank	8	219,239	131,886
Prepayments		500	750
Total Current Assets		235,485	148,382
Current Liabilities			
Creditors		(1,920)	
Accruals and deferred income		(396)	(235)
Net assets	9	<u><u>233,169</u></u>	<u><u>148,147</u></u>
Funds			
Unrestricted		233,169	148,147
Restricted		<u>-</u>	<u>-</u>
	9	<u><u>233,169</u></u>	<u><u>148,147</u></u>

Newman Holiday Trust

NOTES TO THE ACCOUNTS AT 31 MARCH 2021

1. Basis of Accounting

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014, the Charities Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 as amended in 2014.

The Trust holds 1000 M&G Charifund Investment Units. Given the value of these assets to the Trust, the Trustees deem it appropriate to reflect these investments on the balance sheet. They are recorded at their market value at the balance sheet date, which is standard accounting treatment for an asset of this type. Movements in market value are reflected separately within 'other gains and losses' in the statement of income and expenditure.

2. Donations	2021	2020
	£	£
Charitable Trusts & Corporate Supporters	30,377	24,822
	30,377	24,822
All of the above donations are from non recurring sources		

3. Fundraising	2021	2020
	£	£
Helper Lead Fundraising	67,362	73,510
	67,362	73,510

4. Direct Holiday Expenditure	2021	2020
	£	£
Food and Accommodation	2,376	79,528
Transport	330	6,506
Off-site Entertainments	205	11,032
On-site Entertainments	462	6,112
Sanitary, Medical and Sundries	0	4,492
Holiday Specific Administration	2,291	858
	5,664	108,528

5. Holiday Overheads	2021	2020
	£	£
General Holiday Administration	645	1,956
CSCI/ OFSTED registration fees	874	1,374
Holiday insurance	1,847	1,781
T-Shirts	-	3,026
Holiday/Volunteer Assessment Costs	-	381
Volunteer Training	-	9,922
	3,366	18,440

6. Support Costs

	2021	2020
	£	£
Newsletters and Leaflets	4,009	3,685
	<u>4,009</u>	<u>3,685</u>

7. Cash at Bank - Accounts Summary

At 31 March the Charity held the following centrally managed accounts:

	2021	2020
	£	£
Main Cheque	109,116	96,902
Lodge	329	329
Grinkle Park	13,578	13,578
National Savings	4,546	4,513
Co-Op Main	91,670	58,823
	<u>219,239</u>	<u>174,145</u>

8. Statement of movement on funds

	At 31/3/20	Income	Expenditure	Gains & losses	At 31/3/21
Unrestricted fund	148,147	98,302	(13,280)	-	233,169
Restricted fund	-	-	-	-	-
	<u>148,147</u>	<u>98,302</u>	<u>(13,280)</u>	<u>-</u>	<u>233,169</u>