

THE NEWMAN HOLIDAY TRUST

England & Wales · Charity number 326429

Details

Other names	THE NEWMAN TRUST FOR THE HANDICAPPED, THE NEWMAN HOLIDAY TRUST, THE NEWMAN TRUST
Status	Registered
Legal form	Trust
Registered	1983-10-03
Register	View on the Charity Commission register

Contact

Address	Lowbrook Barn Lancaster Road Slyne Lancaster LA2 6AL
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Phone	01217131077
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Email	enquiries@newmantrust.org
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Website	www.newmantrust.org
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Activities

Objects: THE OBJECTS OF THE CHARITY ARE:(A) THE ORGANISATION AND ADMINISTRATION OF ONE OR MORE HOLIDAYS FOR THE BENEFIT OF CHILDREN AND YOUNG PERSONS WITH DISABILITIES OR SPECIAL NEEDS, SUCH HOLIDAYS TO TAKE PLACE WITHIN THE UNITED KINGDOM AT ANY SUCH PLACE OR PLACES AS THE TRUSTEES IN THEIR DISCRETION MAY DETERMINE;(B) THE ORGANISATION AND ADMINISTRATION OF ONE OR MORE REUNION DAYS FOR PERSONS WHO ASSIST ON A VOLUNTARY BASIS IN PROVIDING CARE TO CHILDREN AND YOUNG PERSONS WITH DISABILITIES OR SPECIAL NEEDS ON HOLIDAYS ORGANISED BY THE CHARITY TO BE HELD AT ANY SUCH PLACE OR PLACES AS THE TRUSTEES MAY IN THEIR DISCRETION DETERMINE, FOR THE BENEFIT OF CHILDREN AND YOUNG PERSONS WITH DISABILITIES OR SPECIAL NEEDS;(C) THE PURCHASE AND PROVISION OF SPECIAL EQUIPMENT OR MATERIALS FOR THE IMPROVEMENT OF THE PHYSICAL WELFARE OF CHILDREN AND YOUNG PERSONS WITH DISABILITIES OR SPECIAL NEEDS; AND(D) GENERALLY TO PROVIDE ASSISTANCE TO AND TO FURTHER THE WELFARE OF CHILDREN AND YOUNG PERSONS WITH DISABILITIES OR SPECIAL NEEDS. NOTHING IN THIS DEED SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHARITY FOR PURPOSES WHICH ARE NOT IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEES INVESTMENT (SCOTLAND) ACT 2005 AND/OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

Activities: PROVIDING HOLIDAYS FOR CHILDREN WITH SPECIAL NEEDS FROM DISADVANTAGED BACKGROUNDS AT NO COST TO THE FAMILIES OR CARERS OF THE CHILD

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- Scotland
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£156,359	£170,380	-	-
2024-03-31	£166,885	£144,887	-	-
2023-03-31	£137,620	£145,939	-	-
2022-03-31	£96,663	£42,661	-	-
2021-03-31	£98,302	£13,280	-	-

Trustees

Name	Role	Appointed
Dr ANAND CHITNIS MBE	Chair	
Dr KATHERINE MARTIN		
Edmund Couldrey		2018-06-01
JUDITH WARDLAW		
MOHAN GHARIAL		
NINA GRAHAM RGN		
Robert Nestor		2018-06-01
Thom Harvey		2014-03-13

THE NEWMAN HOLIDAY TRUST

England & Wales - Charity number 326429

Accounts

the newman holiday trust
changes lives

**report and
financial statements**

for the period ended
31 March 2025

Registration number: 326429



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Trustees

Dr Anand Chitnis
Mr Edmund Couldrey
Mr Mohan Gharial
Mrs Nina Graham
Mr Thom Harvey
Dr Katherine Martin
Mr Robert Nestor
Mrs Judith Wardlaw

Chairman

Dr Anand Chitnis

Treasurer

Mr Thom Harvey

Administrative address

Lowbrook Barn
Lancaster Road
Lancaster
Lancashire
LA2 6AL

**Charity registration
number**

326429

Principal Bankers

Barclays Bank
Colmore Row
Birmingham
B3 2BY

Report of the Trustees for the year ended 31 March 2025

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Objectives and Activities

The Charity aims to provide fun filled residential holidays to Children with physical impairments, learning difficulties or other special needs.

The Charity targets Children whose families or local Social Services cannot typically provide them with a holiday. This means that Holidays are often provided for Children with very high care requirements or for Children from extremely deprived backgrounds.

Holidays are designed to involve activities intended to enhance the future development of the Children and to create further opportunities for personal growth. Holidays encourage participation in events to which the Children may not previously have been exposed. These experiences help to build confidence and optimism, as well as giving them exciting and positive experiences. The time away from home and their primary carers help them to develop and play a fuller role in society and prepare them to live as independently as possible in the future.

The families, guardians and carers of the Children receive valuable and rare respite in the knowledge that their child is being well cared for and that they can contact the Holiday Organisers at any time.

The Charity aims to provide cost-free Holidays and, accordingly, the Charity meets the full cost of all Holidays and no financial contributions are required from participants, their families, guardians or carers.

You can find more about our Charity at www.newmantrust.org and we encourage to read our latest [annual magazine](#) to stay up to date with all activities.

Public Benefit

The Trustees have given careful consideration to the Charities Commission's general guidance on public benefit.

Volunteers

The Trustees express their heartfelt thanks for the extraordinary contribution of Newman Holiday Trust volunteers. The Charity has no paid staff and is entirely reliant on volunteers who deliver all aspects of the charity's operations.

Looking back on 2024

There was an increase in the number of young people supported in 2024. The charity ran seven holidays (2023: seven) supporting 149 children (2023: 136).

Our volunteers report that demand for our services is greater than ever before and we are pleased to grow our provision. The charity has retained its top 'Outstanding' OFSTED rating following this year's inspection.

Looking ahead to 2025

Looking ahead to the summer of 2025, we anticipate running a program of six holidays supporting c.130 children and young people. The key factor limiting the number of holiday places offered is limited by the number of experienced volunteers available to plan and deliver holiday projects.

Financial Review

At 31 March 2025 the Charity held funds of £287,000 (2024: £301,000). This amounts to approximately of 22 months funding. These funds have accrued from the continued generosity of our donors and hard work of our volunteers who have increased fundraising to support the charity to manage a rising cost base.

Risk Management

The charity faces three principal risks:

- Failing to recruit and retain a safe, reliable and committed team of volunteers to run our holidays
- Losing access to appropriate and affordable venues to host our holidays
- Fundraised income failing to cover the costs necessary to run the holiday's safely

Reserves Policy

Our target level of funds is £256,000, representing 18 months. This level of funds allows us to plan and commit to holidays beyond a 12-month horizon and to invest in our partner venues facilities to ensure they are fully accessible, to expand our reach.

Despite the higher level of funds held at the end of this period, the charity remains cautious about the outlook for 2025-26, it is anticipated that total expenditure will exceed funds raised in the next financial year by around 5%. This is due to sharp increases in some of our venue costs. We are proactively seeking new sources of funding and are confident we can close this gap on a 12-24 month horizon.

The Trustees are satisfied the Charity has in place appropriate financial and budgetary controls that ensure it remains a going concern.

No Trustees received remuneration in the year (2025: none) and there are no paid staff members (2024: none).

Holiday Projects Summer 2024

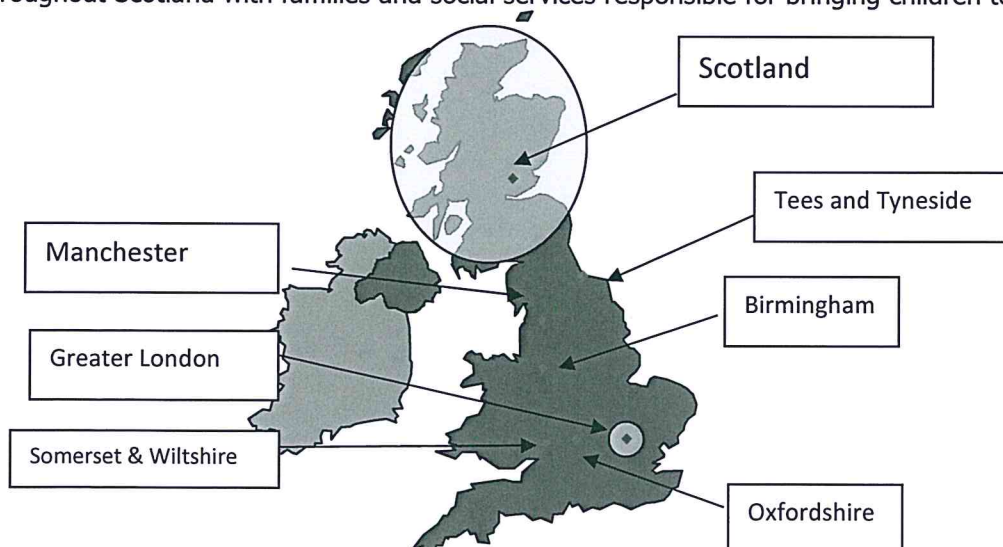
The tables below provide a tabular summary of all the holidays and comparisons with our holiday projects in the previous year.

Holiday	Summer 2024			Summer 2023			% Yr/Yr	
	No. of Children	Hol Cost	Cost per Child	No. of Children	Hol Cost	Cost per Child	No. of Children	Cost Increase
Scotland	22	£24,581	£1,117	20	£27,597	£1,380	-	-
London	22	£22,743	£1,034	16	£18,395	£1,150	38%	-10%
South East	18	£20,316	£1,129	17	£22,844	£1,344	-	-
South Central	22	£14,080	£640	22	£13,585	£618	0%	4%
West Midlands	22	£14,861	£676	21	£10,578	£504	-	-
North West	21	£24,906	£1,186	22	£17,663	£803	-5%	48%
North East	22	£26,627	£1,210	18	£20,479	£1,138	-	-
Joint Holiday Expense	-	£11,665		-	£11,982			
Total	149	£159,779	£1,072	136	£143,123	£1,052	10%	2%

* Costs per Child have been calculated for this report to include a proportion of the joint holiday expenses. The joint expenses covers areas that are costs related directly to holidays only such as holiday insurance and exclude all costs for the daily running of the charity.

Target Catchment Areas

The holiday locations reflect closely the catchment areas for most of the children that are taken on holiday. These tend to be around dense urban environments such as Manchester, Birmingham and Middlesbrough as can be seen on the diagram below. One venue is positioned to take children from throughout Scotland with families and social services responsible for bringing children to the venue.



Meetings

Trustees

The Trustees met formally on two occasions to conduct normal management and administration activities. These included the following areas:

1. Annual review of Trust Strategy
2. Setting the fundraising target and strategy, and managing its delivery
3. Tracking and monitoring of Trust finances
4. Planning, agreeing and managing the delivery of the holiday projects

Details of Trustees

The trustees at the end of the year stood as follows:

Dr Anand Chitnis:	Trustee, Chairman
Mr Edmund Couldrey:	Trustee
Mr Mohan Gharial:	Trustee
Mrs Nina Graham:	Trustee
Mr Thom Harvey:	Trustee, Treasurer
Dr Katherine Martin:	Trustee
Mr Robert Nestor:	Trustee
Mrs Judith Wardlaw:	Trustee

Notice of Financial Interest

The Trustees have no other personal financial interests in the Trust's activities.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 2 November 2025 and signed on their behalf by:



Thom Harvey, Treasurer

Independent examiner's report to the trustees of the Newman Holiday Trust

I report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 10 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Mr P Dennison, ACA, FCCA,

Partner, CWR Accountants

Address: CWR Accountants
Lancaster Business Park,
20 Mannin Way,
Lancaster LA1 3SW

Date: 30/1/26

Newman Holiday Trust

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 Total Unrestricted £	2024 Total Unrestricted £
INCOME FROM			
Donations			
Voluntary income			
Donations		57,135	78,569
Fundraising		96,000	85,296
Investments			
Investment income		905	860
Interest		2,319	2,160
Total Income		<u>156,359</u>	<u>166,885</u>
Expenditures on			
Raising funds			
Costs of generating voluntary income		7,158	7,356
Charitable activities			
Direct Holiday Expenditure	4	148,114	121,652
Holiday Overheads	5	11,665	11,982
Other			
Support Costs	6	3,443	3,897
TOTAL EXPENDITURE		<u>170,380</u>	<u>144,887</u>
NET OPERATING INCOME		(14,021)	21,998
Unrealised (losses)/gains on investment assets		-	-
Net income/(expenditure) and net movements in funds		<u>(14,021)</u>	<u>21,998</u>
Fund balances brought forward		<u>300,850</u>	<u>278,852</u>
FUND BALANCES CARRIED FORWARD AT 31 MARCH 2025		<u><u>286,829</u></u>	<u><u>300,850</u></u>

Newman Holiday Trust
BALANCE SHEET AT 31 MARCH 2025

	Notes	2025 Total Unrestricted £	2024 Total Unrestricted £
Current assets			
Investments		15,746	15,746
Cash at bank	7	268,691	275,359
Prepayments		2,392	9,745
Total Current Assets		286,829	300,850
Current Liabilities			
Creditors		-	-
Net assets	8	<u><u>286,829</u></u>	<u><u>300,850</u></u>
Funds			
Unrestricted		286,829	300,850
Restricted		-	-
	8	<u><u>286,829</u></u>	<u><u>300,850</u></u>

These financial statements were approved by the board of trustees and authorised for issue on the 2nd November 2025 and are signed on behalf of the board by:



Thom Harvey, Treasurer

Newman Holiday Trust

NOTES TO THE ACCOUNTS AT 31 MARCH 2025

1. Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The Trust holds 1000 M&G Charifund Investment Units. Given the value of these assets to the Trust, the Trustees deem it appropriate to reflect these investments on the balance sheet. They are recorded at their market value at the balance sheet date, which is standard accounting treatment for an asset of this type. Movements in market value are reflected separately within 'other gains and losses' in the statement of income and expenditure.

2. Donations

	2025 £	2024 £
Regular Donations	7,935	6,424
Gifts in Wills	-	5,000
Charitable Trusts & Corporate Supporters	49,200	67,145
	<u>57,135</u>	<u>78,569</u>

3. Fundraising

	2025 £	2024 £
Affiliate Schemes	130	155
Merchandise Sales	1,736	-
Volunteer Lead Fundraising	94,134	85,141
	<u>96,000</u>	<u>85,296</u>

4. Direct Holiday Expenditure

	2025 £	2025 £
Food and Accommodation	101,375	89,559
Transport	14,604	11,918
Off-site Entertainments	11,901	7,686
On-site Entertainments	14,776	8,528
Sanitary, Medical and Sundries	2,834	2,276
Holiday Specific Administration	2,624	1,685
	<u>148,114</u>	<u>121,652</u>

Newman Holiday Trust

NOTES TO THE ACCOUNTS AT 31 MARCH 2025

5. Holiday Overheads	2025	2024
	£	£
General Holiday Administration	2,455	2,681
CSCI/ OFSTED registration fees	1,356	1,374
Holiday insurance	2,402	2,291
T-Shirts	3,729	3,610
Holiday/Volunteer Assessment Costs	300	297
Volunteer Training and Meetings	1,423	1,729
	<u>11,665</u>	<u>11,982</u>

6. Support Costs	2025	2024
	£	£
Newsletters and Leaflets	3,443	3,897
	<u>3,443</u>	<u>3,897</u>

7. Cash at Bank - Accounts Summary	2025	2024
	£	£
At 31 March the Charity held the following centrally managed accounts:		
Barclays Current Account	46,924	34,675
Barclays Savings	4,770	44,432
Co-Op Main	214,410	196,252
Other	2,587	-
	<u>268,691</u>	<u>275,359</u>

8. Statement of movement on funds

	At 31/3/24	Income	Expenditure	Gains & losses	At 31/3/25
Unrestricted fund	300,850	156,359	(170,380)	-	286,830
Restricted fund	-	-	-	-	-
	<u>270,533</u>	<u>156,359</u>	<u>(170,380)</u>	<u>-</u>	<u>286,830</u>

THE NEWMAN HOLIDAY TRUST

England & Wales - Charity number 326429

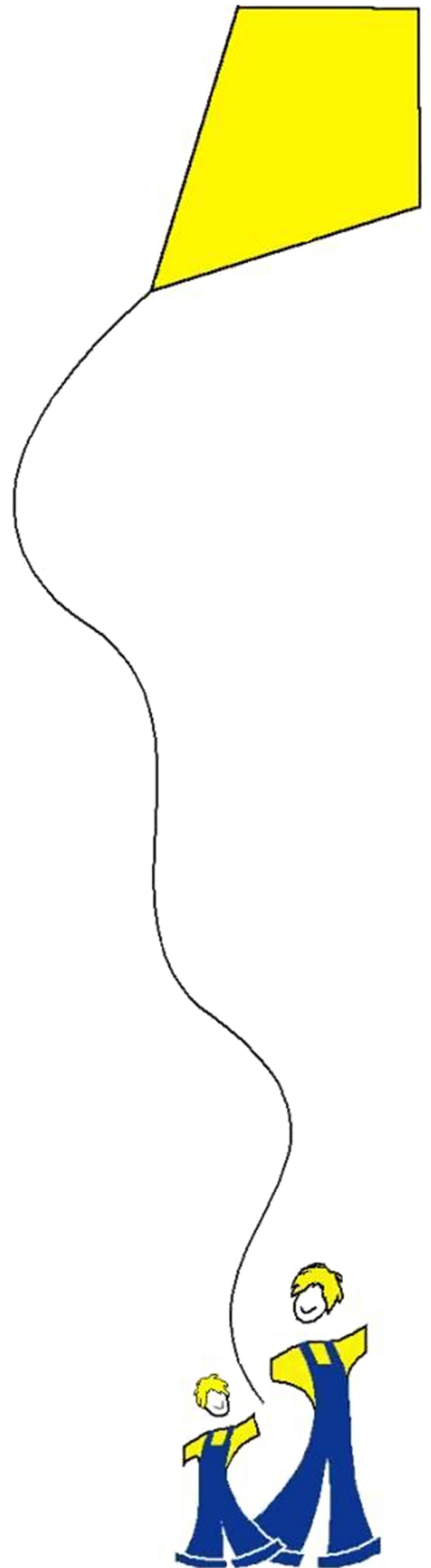
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**report and
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for the period ended
31 March 2024

Registration number: 326429



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Trustees	Dr Anand Chitnis Mr Edmund Couldrey Mr Mohan Gharial Mrs Nina Graham Mr Thom Harvey Dr Katherine Martin Mr Robert Nestor Mrs Judith Wardlaw Mr Nicholas White (Retired 2 November 2025)
Chairman	Dr Anand Chitnis
Treasurer	Mr Thom Harvey
Administrative address	Lowbrook Barn Lancaster Road Lancaster Lancashire LA2 6AL
Charity registration number	326429
Principal Bankers	Barclays Bank Colmore Row Birmingham B3 2BY

Report of the Trustees for the year ended 31 March 2024

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Objectives and Activities

The Charity aims to provide fun filled residential holidays to Children with physical impairments, learning difficulties or other special needs.

The Charity targets Children whose families or local Social Services cannot typically provide them with a holiday. This means that Holidays are often provided for Children with very high care requirements or for Children from extremely deprived backgrounds.

Holidays are designed to involve activities intended to enhance the future development of the Children and to create further opportunities for personal growth. Holidays encourage participation in events to which the Children may not previously have been exposed. These experiences help to build confidence and optimism, as well as giving them exciting and positive experiences. The time away from home and their primary carers help them to develop and play a fuller role in society and prepare them to live as independently as possible in the future.

The families, guardians and carers of the Children receive valuable and rare respite in the knowledge that their child is being well cared for and that they can contact the Holiday Organisers at any time.

The Charity aims to provide cost-free Holidays and, accordingly, the Charity meets the full cost of all Holidays and no financial contributions are required from participants, their families, guardians or carers.

You can find more about our Charity at www.newmantrust.org and we encourage to read our latest [annual magazine](#) to stay up to date with all activities.

Public Benefit

The Trustees have given careful consideration to the Charities Commission's general guidance on public benefit.

Volunteers

The Trustees express their heartfelt thanks for the extraordinary contribution of Newman Holiday Trust volunteers. The Charity has no paid staff and is entirely reliant on volunteers who deliver all aspects of the charity's operations.

Looking back on 2023

There was a small increase in the number of young people supported in 2023. The charity ran seven holidays (2022: seven) supporting 136 children (2022: 132). The total number of children supported in 2023 was limited by the number of volunteer carers we were able to recruit.

Our volunteers report that demand for our services is greater than ever before and we are pleased to grow our provision. The charity has retained its top 'Outstanding' OFSTED rating following this year's inspection.

Looking ahead to 2024

Looking ahead to the summer of 2024, we anticipate running a full program of seven holidays supporting c.150 children and young people. After three years of lower activity, we will be investing

particular attention to the recruitment of volunteers and ensuring that our holidays benefit those most in need.

Financial Review

At 31 March 2024 the Charity held funds of £301,000. This amounts to approximately of 22 months funding. These funds have accrued from the continued generosity of our donors and hard work of our volunteers who have increased fundraising to support the charity to manage a rising cost base..

Risk Management

The charity faces three principal risks:

- Failing to recruit and retain a safe, reliable and committed team of volunteers to run our holidays
- Losing access to appropriate and affordable venues to host our holidays
- Fundraised income failing to cover the costs necessary to run the holiday's safely

Reserves Policy

Our target level of funds is £215,000, representing 18 months. This level of funds allows us to plan and commit to holidays beyond a 12-month horizon and to invest in our partner venues facilities to ensure they are fully accessible, to expand our reach.

Despite the higher level of funds held at the end of this period, the charity remains cautious about the outlook for 2024-25, it is anticipated that total expenditure will exceed funds raised in the next financial year. This is due to a lower level of fundraising activity following the pandemic and sharp increases in some of our venue costs. We anticipate it may be necessary to relocate some of our holidays to lower cost venues. This process can take in excess of 12 months.

The Trustees are satisfied the Charity has in place appropriate financial and budgetary controls that ensure it remains a going concern.

No Trustees received remuneration in the year (2023: none) and there are no paid staff members (2023: none).

Holiday Projects Summer 2023

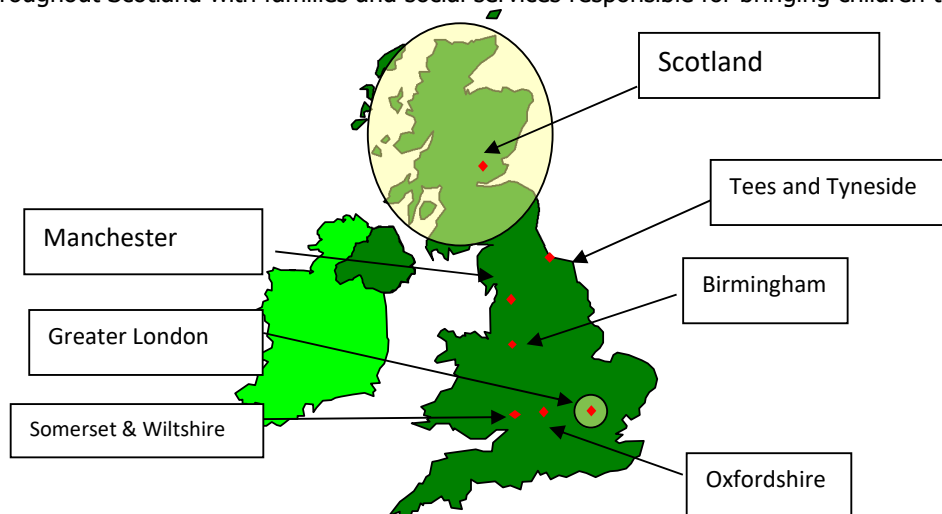
The tables below provide a tabular summary of all the holidays and comparisons with our holiday projects in the previous year.

Holiday	Summer 2023			Summer 2022			% Yr/Yr	
	No. of Children	Hol Cost	Cost per Child	No. of Children	Hol Cost	Cost per Child	No. of Children	Cost Increase
Scotland	20	£27,597	£1,380	15	£27,597	£1,840	-	-
London	16	£18,395	£1,150	16	£18,395	£1,150	0%	0%
South East	17	£22,844	£1,344	20	£22,844	£1,142	-	-
South Central	22	£13,585	£618	21	£13,585	£647	5%	-5%
West Midlands	21	£10,578	£504	20	£10,578	£529	-	-
North West	22	£17,663	£803	22	£17,663	£803	0%	0%
North East	18	£20,479	£1,138	18	£20,479	£1,138	-	-
Joint Holiday Expense	-	£11,982		-	£6,897			
Total	136	£143,123	£1,052	132	£138,038	£1,046	3%	1%

* Costs per Child have been calculated for this report to include a proportion of the joint holiday expenses. The joint expenses covers areas that are costs related directly to holidays only such as holiday insurance and exclude all costs for the daily running of the charity.

Target Catchment Areas

The holiday locations reflect closely the catchment areas for most of the children that are taken on holiday. These tend to be around dense urban environments such as Manchester, Birmingham and Middlesbrough as can be seen on the diagram below. One venue is positioned to take children from throughout Scotland with families and social services responsible for bringing children to the venue.



Meetings

Trustees

The Trustees met formally on two occasions to conduct normal management and administration activities. These included the following areas:

1. Annual review of Trust Strategy
2. Setting the fundraising target and strategy, and managing its delivery
3. Tracking and monitoring of Trust finances
4. Planning, agreeing and managing the delivery of the holiday projects

Details of Trustees

The trustees at the end of the year stood as follows:

Dr Anand Chitnis:	Trustee, Chairman
Mr Edmund Couldrey:	Trustee
Mr Mohan Gharial:	Trustee
Mrs Nina Graham:	Trustee
Mr Thom Harvey:	Trustee, Treasurer
Dr Katherine Martin:	Trustee
Mr Robert Nestor:	Trustee
Mrs Judith Wardlaw:	Trustee
Mr Nicholas White:	Trustee (Retired 2 November 2025)

Notice of Financial Interest

The Trustees have no other personal financial interests in the Trust's activities.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

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Approved by the trustees on 2 November 2024 and signed on their behalf by:

Thom Harvey, Treasurer

Independent examiner's report to the trustees of the Newman Holiday Trust

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 10 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr P Dennison, ACA, FCCA,

Partner, CWR Accountants

Address: CWR Accountants
Lancaster Business Park,
20 Mannin Way,
Lancaster LA1 3SW

Date: 27 January 2025

Newman Holiday Trust

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 Total Unrestricted £	2023 Total Unrestricted £
INCOME FROM			
Donations			
Voluntary income			
Donations		78,569	87,933
Fundraising		85,296	48,453
Investments			
Investment income		860	705
Interest		<u>2,160</u>	<u>529</u>
Total Income		<u>166,885</u>	<u>137,620</u>
Expenditures on			
Raising funds			
Costs of generating voluntary income		7,356	7,901
Charitable activities			
Direct Holiday Expenditure	4	121,652	131,141
Holiday Overheads	5	11,982	6,476
Other			
Support Costs	6	<u>3,897</u>	<u>421</u>
TOTAL EXPENDITURE		<u>144,887</u>	<u>145,939</u>
NET OPERATING INCOME		21,998	(8,319)
Unrealised (losses)/gains on investment assets		-	-
Net income/(expenditure) and net movements in funds		<u>21,998</u>	<u>(8,319)</u>
Fund balances brought forward		<u>278,852</u>	<u>287,171</u>
FUND BALANCES CARRIED FORWARD AT 31 MARCH 2024		<u><u>300,850</u></u>	<u><u>278,852</u></u>

Newman Holiday Trust

BALANCE SHEET AT 31 MARCH 2024

	Notes	2024 Total Unrestricted £	2023 Total Unrestricted £
Current assets			
Investments		15,746	15,746
Cash at bank	7	275,359	265,996
Prepayments		9,745	1,682
Total Current Assets		300,850	283,424
Current Liabilities			
Creditors		-	(4,572)
Net assets	8	<u><u>300,850</u></u>	<u><u>278,852</u></u>
Funds			
Unrestricted		300,850	278,852
Restricted		-	-
	8	<u><u>300,850</u></u>	<u><u>278,852</u></u>

Newman Holiday Trust

NOTES TO THE ACCOUNTS AT 31 MARCH 2024

1. Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The Trust holds 1000 M&G Charifund Investment Units. Given the value of these assets to the Trust, the Trustees deem it appropriate to reflect these investments on the balance sheet. They are recorded at their market value at the balance sheet date, which is standard accounting treatment for an asset of this type. Movements in market value are reflected separately within 'other gains and losses' in the statement of income and expenditure.

2. Donations	2024	2023
	£	£
Regular Donations	6,424	1,603
Gifts in Wills	5,000	0
Charitable Trusts & Corporate Supporters	67,145	86,330
	<u>78,569</u>	<u>87,933</u>
All of the above donations are from non recurring sources		

3. Fundraising	2024	2023
	£	£
Affiliate Schemes	155	284
Volunteer Lead Fundraising	85,141	48,169
	<u>85,296</u>	<u>48,453</u>

4. Direct Holiday Expenditure	2024	2023
	£	£
Food and Accommodation	89,559	94,641
Transport	11,918	12,169
Off-site Entertainments	7,686	8,291
On-site Entertainments	8,528	9,377
Sanitary, Medical and Sundries	2,276	5,939
Holiday Specific Administration	1,685	724
	<u>121,652</u>	<u>131,141</u>

THE NEWMAN HOLIDAY TRUST

England & Wales - Charity number 326429

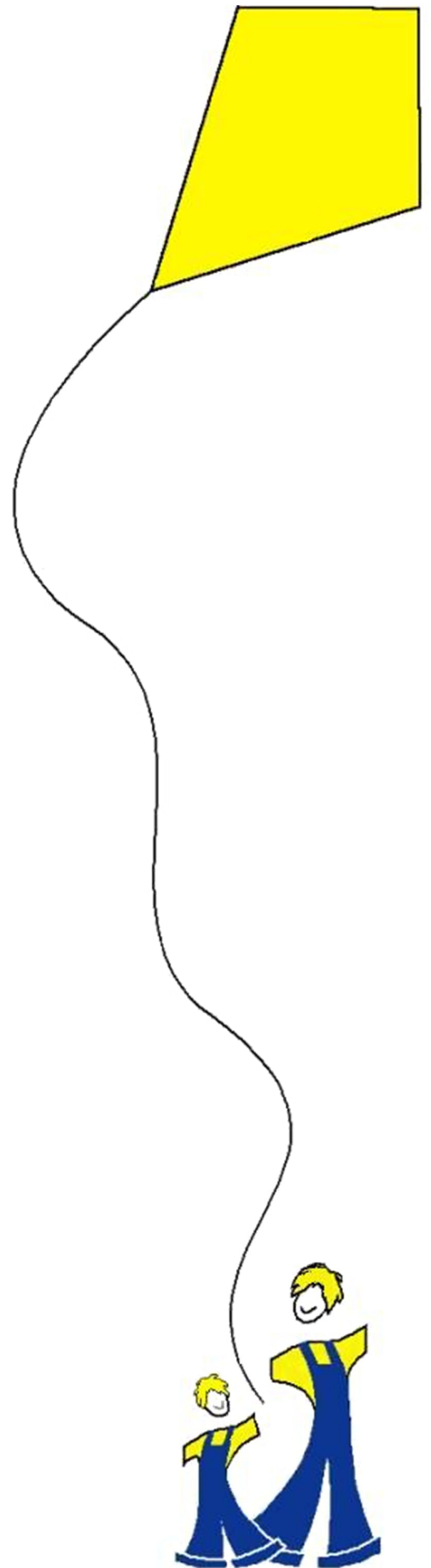
Accounts

the newman holiday trust
changes lives

**report and
financial statements**

for the period ended
31 March 2023

Registration number: 326429



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Trustees	Dr Anand Chitnis Mr Edmund Couldrey Mr Mohan Gharial Mrs Nina Graham Mr Thom Harvey Dr Katherine Martin Mr Robert Nestor Mrs Judith Wardlaw Mr Nicholas White
Chairman	Dr Anand Chitnis
Treasurer	Mr Thom Harvey
Administrative address	Lowbrook Barn Lancaster Road Lancaster Lancashire LA2 6AL
Charity registration number	326429
Principal Bankers	Barclays Bank Colmore Row Birmingham B3 2BY

Report of the Trustees for the year ended 31 March 2023

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Objectives and Activities

The Charity aims to provide fun filled residential holidays to Children with physical impairments, learning difficulties or other special needs.

The Charity targets Children whose families or local Social Services cannot typically provide them with a holiday. This means that Holidays are often provided for Children with very high care requirements or for Children from extremely deprived backgrounds.

Holidays are designed to involve activities intended to enhance the future development of the Children and to create further opportunities for personal growth. Holidays encourage participation in events to which the Children may not previously have been exposed. These experiences help to build confidence and optimism, as well as giving them exciting and positive experiences. The time away from home and their primary carers help them to develop and play a fuller role in society and prepare them to live as independently as possible in the future.

The families, guardians and carers of the Children receive valuable and rare respite in the knowledge that their child is being well cared for and that they can contact the Holiday Organisers at any time.

The Charity aims to provide cost-free Holidays and, accordingly, the Charity meets the full cost of all Holidays and no financial contributions are required from participants, their families, guardians or carers.

You can find more about our Charity at www.newmantrust.org and we encourage to read our latest [annual magazine](#) to stay up to date with all activities.

Public Benefit

The Trustees have given careful consideration to the Charities Commission's general guidance on public benefit.

Volunteers

The Trustees express their heartfelt thanks for the extraordinary contribution of Newman Holiday Trust volunteers. The Charity has no paid staff and is entirely reliant on volunteers who deliver all aspects of the charity's operations.

Looking back on 2022

Our activities in the summer of 2022 represented a significant increase on 2021, as we return to full operations following the Covid-19 public health emergency. The charity ran seven holidays (2021: three) supporting 132 children (2022: 29).

Our volunteers report that demand for our services is greater than ever before and we are pleased to return our provision to 2019 levels. The charity has retained its top 'Outstanding' OFSTED rating following this year's inspection.

Looking ahead to 2023

Looking ahead to the summer of 2023, we anticipate running a full program of seven holidays supporting c.150 children and young people. After two years of much lower activity, we will be

investing particular attention to the recruitment of volunteers and ensuring that our holidays benefit those most in need.

Financial Review

At 31 March 2023 the Charity held funds of £279,000. This amounts to approximately of 22 months funding. These funds have accrued from the continued generosity of our donors and hard work of our volunteers who have continued fundraising activity during the pandemic.

Risk Management

The charity faces three principal risks:

- Failing to recruit and retain a safe, reliable and committed team of volunteers to run our holidays
- Losing access to appropriate and affordable venues to host our holidays
- Fundraised income failing to cover the costs necessary to run the holiday's safely

Reserves Policy

Our target level of funds is £215,000, representing 18 months. This level of funds allows us to plan and commit to holidays beyond a 12-month horizon and to invest in our partner venues facilities to ensure they are fully accessible, to expand our reach.

Despite the higher level of funds held at the end of this period, the charity remains cautious about the outlook for 2023-24, it is anticipated that total expenditure will exceed funds raised in the next financial year. This is due to a lower level of fundraising activity following the pandemic and sharp increases in some of our venue costs. We anticipate it may be necessary to relocate some of our holidays to lower cost venues. This process can take in excess of 12 months.

The Trustees are satisfied the Charity has in place appropriate financial and budgetary controls that ensure it remains a going concern.

No Trustees received remuneration in the year (2022: none) and there are no paid staff members (2022: none).

Holiday Projects Summer 2022

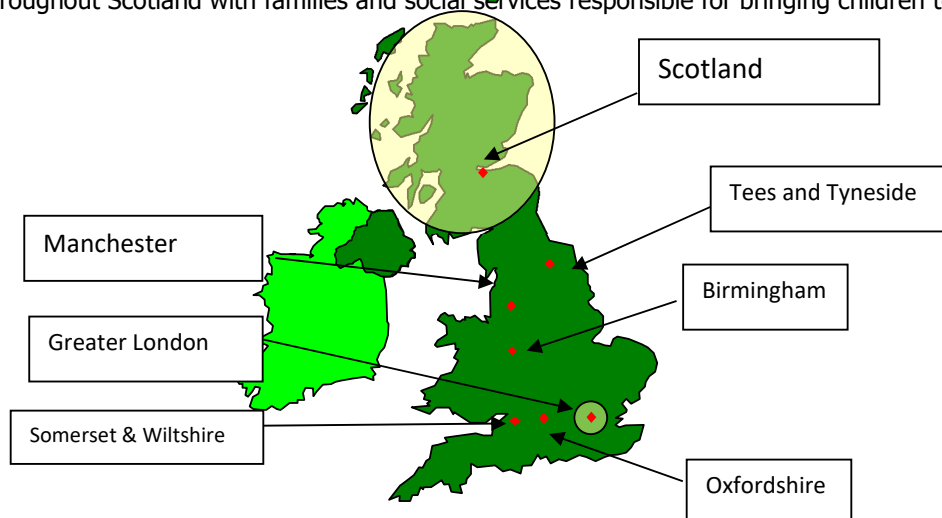
The tables below provide a tabular summary of all the holidays and comparisons with our holiday projects in the previous year.

Holiday	Summer 2022			Summer 2021			% Yr/Yr	
	No. of Children	Hol Cost	Cost per Child	No. of Children	Hol Cost	Cost per Child	No. of Children	Cost Increase
Scotland	15	£27,597	£1,840	0	£0	-	-	-
London	16	£18,395	£1,150	9	£10,938	£1,215	78%	-5%
South East	20	£22,844	£1,142	0	£0	-	-	-
South Central	21	£13,585	£647	10	£2,047	£205	110%	216%
West Midlands	20	£10,578	£529	0	£0	-	-	-
North West	22	£17,663	£803	10	£8,405	£840	120%	-4%
North East	18	£20,479	£1,138	0	£0	-	-	-
Joint Holiday Expense	-	£6,897		-	£10,218			
Total	132	£138,038	£1,045	29	£31,608	£1,090	355%	315%

* Costs per Child have been calculated for this report to include a proportion of the joint holiday expenses. The joint expenses covers areas that are costs related directly to holidays only such as holiday insurance and exclude all costs for the daily running of the charity.

Target Catchment Areas

The holiday locations reflect closely the catchment areas for most of the children that are taken on holiday. These tend to be around dense urban environments such as Manchester, Birmingham and Middlesbrough as can be seen on the diagram below. One venue is positioned to take children from throughout Scotland with families and social services responsible for bringing children to the venue.



Meetings

Trustees

The Trustees met formally on two occasions to conduct normal management and administration activities. These included the following areas:

1. Annual review of Trust Strategy
2. Setting the fundraising target and strategy, and managing its delivery
3. Tracking and monitoring of Trust finances
4. Planning, agreeing and managing the delivery of the holiday projects

Details of Trustees

The trustees at the end of the year stood as follows:

Rt. Rev. Philip Pargeter:	Patron
Dr Anand Chitnis:	Trustee, Chairman
Mr Edmund Couldrey:	Trustee
Mr Mohan Gharial:	Trustee
Mrs Nina Graham:	Trustee
Mr Thom Harvey:	Trustee, Treasurer
Dr Katherine Martin:	Trustee
Mr Robert Nestor:	Trustee
Mrs Judith Wardlaw:	Trustee
Mr Nicholas White:	Trustee

Notice of Financial Interest

The Trustees have no other personal financial interests in the Trust's activities.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 4 November 2023 and signed on their behalf by:

Thom Harvey, Treasurer

Independent examiner's report to the trustees of the Newman Holiday Trust

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 10 to 113.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr P Dennison

Relevant professional qualification or body: Partner, CWR Accountants
ACA FCCA

Address: CWR Accountants
Lancaster Business Park,
20 Mannin Way,
Lancaster LA1 3SW

Date: 30/01/2022

Newman Holiday Trust

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 Total Unrestricted £	2022 Total Unrestricted £
INCOME FROM			
Donations			
Voluntary income			
Donations		87,933	46,880
Fundraising		48,453	49,248
Investments			
Investment income		705	535
Interest		529	-
		<u>137,620</u>	<u>96,663</u>
Total Income			
Expenditures on			
Raising funds			
Costs of generating voluntary income		7,901	2,360
Charitable activities			
Direct Holiday Expenditure	4	131,141	22,790
Holiday Overheads	5	6,476	10,541
Other			
Support Costs	6	421	6,970
		<u>145,939</u>	<u>42,661</u>
TOTAL EXPENDITURE			
NET OPERATING INCOME			
		(8,319)	54,002
Unrealised (losses)/gains on investment assets		-	-
		<u>(8,319)</u>	<u>54,002</u>
Net income/(expenditure) and net movements in funds			
Fund balances brought forward		<u>287,171</u>	<u>233,169</u>
FUND BALANCES CARRIED FORWARD AT 31 MARCH 2023			
		<u><u>278,852</u></u>	<u><u>287,171</u></u>

Newman Holiday Trust

BALANCE SHEET AT 31 MARCH 2023

	Notes	2023 Total Unrestricted £	2022 Total Unrestricted £
Current assets			
Investments		15,746	15,746
Cash at bank	7	265,996	271,958
Prepayments		1,682	9,548
Total Current Assets		283,424	297,252
Current Liabilities			
Creditors		(4,572)	(10,081)
Net assets	8	<u><u>278,852</u></u>	<u><u>287,171</u></u>
Funds			
Unrestricted		278,852	287,171
Restricted		-	-
	8	<u><u>278,852</u></u>	<u><u>287,171</u></u>

Newman Holiday Trust

NOTES TO THE ACCOUNTS AT 31 MARCH 2023

1. Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The Trust holds 1000 M&G Charifund Investment Units. Given the value of these assets to the Trust, the Trustees deem it appropriate to reflect these investments on the balance sheet. They are recorded at their market value at the balance sheet date, which is standard accounting treatment for an asset of this type. Movements in market value are reflected separately within 'other gains and losses' in the statement of income and expenditure.

2. Donations	2023	2022
	£	£
Regular Donations	1,603	1,323
School and Church Groups	-	3,037
Charitable Trusts & Corporate Supporters	86,330	42,520
	<u>87,933</u>	<u>46,880</u>

All of the above donations are from non recurring sources

3. Fundraising	2023	2022
	£	£
Affiliate Schemes	284	279
Volunteer Lead Fundraising	48,169	48,969
	<u>48,453</u>	<u>49,248</u>

4. Direct Holiday Expenditure	2023	2022
	£	£
Food and Accommodation	94,641	18,762
Transport	12,169	98
Off-site Entertainments	8,291	0
On-site Entertainments	9,377	2,369
Sanitary, Medical and Sundries	5,939	1,561
Holiday Specific Administration	724	-
	<u>131,141</u>	<u>22,790</u>

5. Holiday Overheads	2023	2022
	£	£
General Holiday Administration	1,463	792
CSCI/ OFSTED registration fees	499	875
Holiday insurance	2,091	1,956
T-Shirts	-	6,668
Holiday/Volunteer Assessment Costs	641	250
Volunteer Training and Meetings	1,782	-
	<u>6,476</u>	<u>10,541</u>

6. Support Costs	2023	2022
	£	£
Newsletters and Leaflets	421	6,970
	<u>421</u>	<u>6,970</u>

7. Cash at Bank - Accounts Summary	2023	2022
	£	£
At 31 March the Charity held the following centrally managed accounts:		
Barclays Current Account	40,612	129,335
Lodge	329	329
Grinkle Park (Closed)	0	13,579
National Savings (Closed)	0	0
Barclays Savings	88,653	4,546
Co-Op Main	136,402	124,169
	<u>265,996</u>	<u>271,958</u>

8. Statement of movement on funds

	At 31/3/22	Income	Expenditure	Gains & losses	At 31/3/23
Unrestricted fund	287,171	137,620	(145,939)	-	278,852
Restricted fund	-	-	-	-	-
	<u>287,171</u>	<u>137,620</u>	<u>(145,939)</u>	<u>-</u>	<u>278,852</u>

THE NEWMAN HOLIDAY TRUST

England & Wales - Charity number 326429

Accounts

the newman holiday trust
changes lives

**annual report
and
accounts**

for the period ended
31 March 2022



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Trustees

Dr Anand Chitnis
Mr Edmund Couldrey
Mr Mohan Gharial
Mrs Nina Graham
Mr Thom Harvey
Dr Katherine Martin
Mr Robert Nestor
Mrs Judith Wardlaw
Mr Nicholas White
Mr Thomas Williams (Resigned January 2022)

Chairman

Dr Anand Chitnis

Treasurer

Mr Thom Harvey

Administrative address

Lowbrook Barn
Lancaster Road
Lancaster
Lancashire
LA2 6AL

**Charity registration
number**

326429

Principal Bankers

Barclays Bank
Colmore Row
Birmingham
B3 2BY

Trustees Report

The Trustees present their report and accounts of The Newman Holiday Trust for the year ending 31st March 2022.

Objectives and Activities

The Charity aims to provide fun filled residential holidays to Children with physical impairments, learning difficulties or other special needs.

The Charity targets Children whose families or local Social Services cannot typically provide them with a holiday. This means that Holidays are often provided for Children with very high care requirements or for Children from extremely deprived backgrounds.

Holidays are designed to involve activities intended to enhance the future development of the Children and to create further opportunities for personal growth. Holidays encourage participation in events to which the Children may not previously have been exposed. These experiences help to build confidence and optimism, as well as giving them exciting and positive experiences. The time away from home and their primary carers help them to develop and play a fuller role in society and prepare them to live as independently as possible in the future.

The families, guardians and carers of the Children receive valuable and rare respite in the knowledge that their child is being well cared for and that they can contact the Holiday Organisers at any time.

The Charity aims to provide cost-free Holidays and, accordingly, the Charity meets the full cost of all Holidays and no financial contributions are required from participants, their families, guardians or carers.

You can find more about our Charity at www.newmantrust.org and we encourage to read our latest [annual magazine](#) to stay up to date with all activities.

Public Benefit

The Trustees have given careful consideration to the Charities Commission's general guidance on public benefit.

Volunteers

The Trustees express their heartfelt thanks for the extraordinary contribution of Newman Holiday Trust volunteers. The Charity has no paid staff and is entirely reliant on volunteers who deliver all aspects of the charity's operations.

Looking back on 2021

Our activities in the summer of 2021 remained in the shadow of the Covid-19 public health emergency. The nature of our holidays, which bring together up to 22 children from different households together with volunteers from across the country are inherently high risk for the transition for a virus like Covid-19.

Despite this, we are pleased the charity was able to run three scaled down, shorter holidays in 2021 supporting a total of 29 children. In addition to providing increasingly necessary respite for the children and families supported, this provide an opportunity to trial the necessary safeguards and mitigations needed to run safe and enjoyable holidays in challenging circumstances.

Looking ahead to 2022

Looking ahead to the summer of 2022, we anticipate running a full program of seven holidays supporting c.150 children and young people. After two years of much lower activity, we will be investing particular attention to the recruitment of volunteers and ensuring that our holidays benefit those most in need.

Financial Review

At 31 March 2022 the Charity held funds of £287,000. This amounts to approximately of 23 months funding. These funds have accrued from the continued generosity of our donors and hard work of our volunteers who have continued fundraising activity during the pandemic. Our target level of funds is £215,000, representing 18 months. This level of funds allows us to plan and commit to holidays beyond a 12-month horizon and to invest in our partner venues facilities to ensure they are fully accessible, to expand our reach.

Despite the higher level of funds held at the end of this period, the charity remains cautious about the outlook for 2022-23, it is anticipated that total expenditure will exceed funds raised in the next two financial years. This is due to a lower level of fundraising activity following the pandemic and sharp increases in some of our venue costs. We anticipate it may be necessary to relocate some of our holidays to lower cost venues. This process can take in excess of 12 months.

The Trustees are satisfied the Charity has in place appropriate financial and budgetary controls that ensure it remains a going concern.

No Trustees received remuneration in the year (2021: none) and there are no paid staff members (2021: none).

Declaration

The Statement of Income & Expenditure set out on page 8 of this report for the financial year ended on the above date, and the Balance Sheet at that date set out on page 9 are as approved by the trustees of the charity.

Thom Harvey

6 January 2023

Authorised to sign on behalf of the Board of Trustees

Holiday Projects Summer 2021

The tables below provide a tabular summary of all the holidays and comparisons with our holiday projects in the previous year.

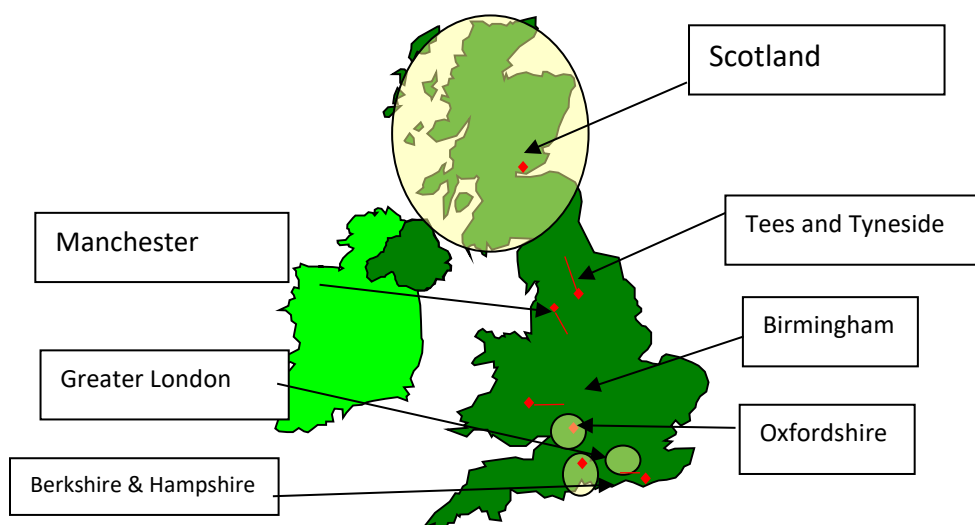
Three small scale holidays ran in 2021 due to the Covid-19 pandemic. No holidays operated in Summer 2020.

Holiday	Summer 2021			Summer 2019			% Yr/Yr	
	No. of Children	Hol Cost	Cost per Child	No. of Children	Hol Cost	Cost per Child	No. of Children	Cost Increase
Scotland	0	£0	-	22	£21,076	£1,033	-100%	-
London	9	£10,938	£1,215	22	£14,504	£735	-59%	65%
South East	0	£0	-	22	£16,656	£833	-100%	-
South Central	10	£2,047	£205	22	£10,197	£539	-55%	-62%
West Midlands	0	£0	-	22	£11,808	£612	-100%	-
North West	10	£8,405	£840	22	£16,462	£824	-55%	2%
North East	0	£0	-	22	£17,635	£877	-100%	-
Joint Holiday Expense	-	£10,218		-	£11,622			
Total	29	£31,608	-	154	£119,960	£779	-81%	-

* Costs per Child have been calculated for this report to include a proportion of the joint holiday expenses. The joint expenses covers areas that are costs related directly to holidays only such as holiday insurance and exclude all costs for the daily running of the charity.

Target Catchment Areas

The holiday locations reflect closely the catchment areas for most of the children that are taken on holiday. These tend to be around dense urban environments such as Manchester, Birmingham and Middlesbrough as can be seen on the diagram below. One venue is positioned to take children from throughout Scotland with families and social services responsible for bringing children to the venue.



Meetings

Trustees

The Trustees met formally on two occasions to conduct normal management and administration activities. These included the following areas:

1. Considering the impact of the Covid-19 public health crisis
2. Annual review of Trust Strategy
3. Setting the fundraising target and strategy, and managing its delivery
4. Tracking and monitoring of Trust finances
5. Planning, agreeing and managing the delivery of the holiday projects

Details of Trustees

The trustees at the end of the year stood as follows:

Rt. Rev. Philip Pargeter	:	Patron
Dr Anand Chitnis	:	Trustee, Chairman
Mr Edmund Couldrey	:	Trustee
Mr Mohan Gharial	:	Trustee
Mrs Nina Graham	:	Trustee
Mr Thom Harvey	:	Trustee, Treasurer
Dr Katherine Martin	:	Trustee
Mr Robert Nestor	:	Trustee
Mrs Judith Wardlaw	:	Trustee
Mr Nicholas White	:	Trustee
Mr Thomas Williams	:	Trustee

Notice of Financial Interest

Mr Thomas Williams is a director of OMM Ltd. who manufacture clothing and sports goods. The Trust purchases Newman Holiday Trust branded t-shirts for holidays and fundraising. Mr Williams and OMM Ltd. made no charge for this work and only cost prices were charged evidenced through copies of supplier invoices.

The Trustees have no other personal financial interests in the Trust's activities.

Independent examiner's report to the trustees of the Newman Holiday Trust

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr P Dennison

Relevant professional qualification or body: Partner, CWR Accountants
ACA FCCA

Address: CWR Accountants
Lancaster Business Park,
20 Mannin Way,
Lancaster LA1 3SW

Date: 30/01/2022

Newman Holiday Trust

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 Total Unrestricted £	2021 Total Unrestricted £
INCOME FROM			
Donations			
Voluntary income			
Donations		46,880	30,377
Fundraising		49,248	67,362
Investments			
Investment income		535	530
Interest		-	33
		96,663	98,302
Expenditures on			
Raising funds			
Costs of generating voluntary income		2,360	241
Charitable activities			
Direct Holiday Expenditure	4	22,790	5,664
Holiday Overheads	5	10,541	3,366
Other			
Support Costs	6	6,970	4,009
		42,661	13,280
TOTAL EXPENDITURE		42,661	13,280
NET OPERATING INCOME		54,002	85,022
Unrealised (losses)/gains on investment assets		-	-
		54,002	85,022
Net income/(expenditure) and net movements in funds		54,002	85,022
Fund balances brought forward		233,169	148,147
FUND BALANCES CARRIED FORWARD AT 31 MARCH 2022		287,171	233,169

Newman Holiday Trust

BALANCE SHEET AT 31 MARCH 2022

	Notes	2022 Total Unrestricted £	2021 Total Unrestricted £
Current assets			
Investments		15,746	15,746
Cash at bank	8	271,958	219,239
Prepayments		9,548	500
Total Current Assets		297,252	235,485
Current Liabilities			
Creditors		(10,081)	(1,920)
Accruals and deferred income		-	(396)
Net assets	9	<u>287,171</u>	<u>233,169</u>
Funds			
Unrestricted		287,171	233,169
Restricted		-	-
	9	<u>287,171</u>	<u>233,169</u>

Newman Holiday Trust

NOTES TO THE ACCOUNTS AT 31 MARCH 2022

1. Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The Trust holds 1000 M&G Charifund Investment Units. Given the value of these assets to the Trust, the Trustees deem it appropriate to reflect these investments on the balance sheet. They are recorded at their market value at the balance sheet date, which is standard accounting treatment for an asset of this type. Movements in market value are reflected separately within 'other gains and losses' in the statement of income and expenditure.

2. Donations	2022	2021
	£	£
Regular Donations	1,323	-
School and Church Groups	3,037	-
Charitable Trusts & Corporate Supporters	42,520	30,377
	<u>46,880</u>	<u>30,377</u>

All of the above donations are from non recurring sources

3. Fundraising	2022	2021
	£	£
Affiliate Schemes	279	-
Volunteer Lead Fundraising	48,969	67,362
	<u>49,248</u>	<u>67,362</u>

4. Direct Holiday Expenditure	2022	2021
	£	£
Food and Accommodation	18,762	2,376
Transport	98	330
Off-site Entertainments	-	205
On-site Entertainments	2,369	462
Sanitary, Medical and Sundries	1,561	-
Holiday Specific Administration	-	2,291
	<u>22,790</u>	<u>5,664</u>

5. Holiday Overheads	2022	2021
	£	£
General Holiday Administration	792	645
CSCI/ OFSTED registration fees	875	874
Holiday insurance	1,956	1,847
T-Shirts	6,668	-
Holiday/Volunteer Assessment Costs	250	-
Volunteer Training	-	-
	<u>10,541</u>	<u>3,366</u>

6. Support Costs	2022	2021
	£	£
Newsletters and Leaflets	6,970	4,009
	<u>6,970</u>	<u>4,009</u>

7. Cash at Bank - Accounts Summary	2022	2021
	£	£
At 31 March the Charity held the following centrally managed accounts:		
Barclays Current Account	129,335	109,116
Lodge	329	329
Grinkle Park	13,579	13,578
National Savings (Closed)	0	4,546
Barclays Savings	4,546	-
Co-Op Main	124,169	91,670
	<u>271,958</u>	<u>219,239</u>

8. Statement of movement on funds

	At 31/3/21	Income	Expenditure	Gains & losses	At 31/3/22
Unrestricted fund	233,169	96,663	(42,661)	-	287,171
Restricted fund	-	-	-	-	-
	<u>233,169</u>	<u>96,663</u>	<u>(42,661)</u>	<u>-</u>	<u>287,171</u>

THE NEWMAN HOLIDAY TRUST

England & Wales - Charity number 326429

Accounts

the newman holiday trust
changes lives

**annual report
and
accounts**

for the period ended
31 March 2021



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Trustees

Dr Anand Chitnis
Mr Edmund Couldrey
Mr Mohan Gharial
Mrs Nina Graham
Mr Thom Harvey
Dr Katherine Martin
Mr Robert Nestor
Mrs Judith Wardlaw
Mr Nicholas White
Mr Thomas Williams

Chairman

Dr Anand Chitnis

Treasurer

Mr Thom Harvey

Administrative address

Lowbrook Barn
Lancaster Road
Lancaster
Lancashire
LA2 6AL

**Charity registration
number**

326429

Principal Bankers

Barclays Bank
Colmore Row
Birmingham
B3 2BY

Trustees Report

The Trustees present their report and accounts of The Newman Holiday Trust for the year ending 31st March 2021.

Public Benefit

When setting the objectives and planning the work of the charity for the year, the Trustees have given careful consideration to the Charities Commission's general guidance on public benefit. The principal activity of the Trust is the provision of high quality activity-based holidays for children with special needs who, either for reasons of their care needs or their socio economic background would not otherwise receive a holiday in the year. All holidays are provided free of charge to children, their families or carers and local statutory services.

Declaration

The Statement of Income & Expenditure set out on page 8 of this report for the financial year ended on the above date, and the Balance Sheet at that date set out on page 9 are as approved by the trustees of the charity.

Thom Harvey

24 January 2022

Authorised to sign on behalf of all trustees

Holiday Projects Summer 2020

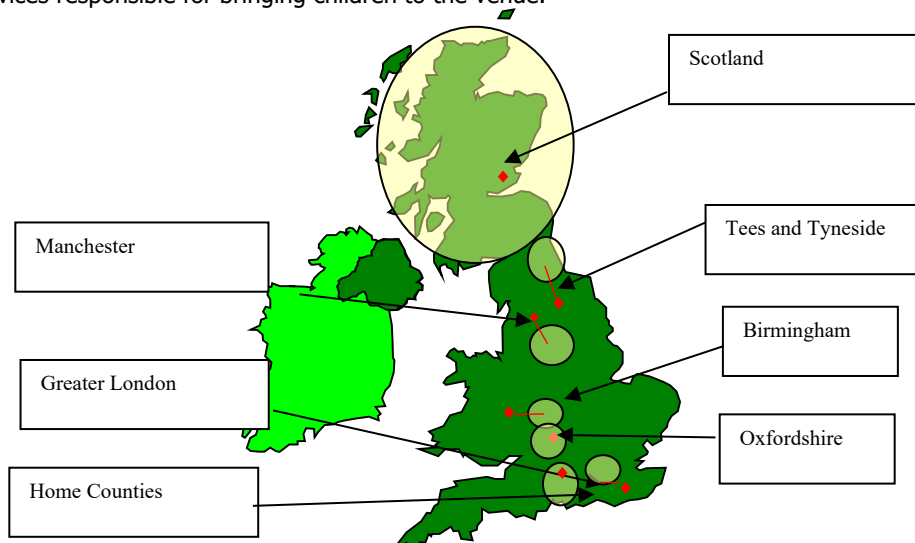
The tables below provide a tabular summary of all the holidays and comparisons with our holiday projects in the previous year.

Holiday	Summer 2020			Summer 2019			% Yr/Yr	
	No. of Children	Hol Cost	Cost per Child	No. of Children	Hol Cost	Cost per Child	No. of Children	Cost Increase
Scotland	0	£0	-	22	£21,076	£1,033	-100%	-
London	0	£3,123	-	22	£14,504	£735	-100%	-
South East	0	£0	-	22	£16,656	£833	-100%	-
South Central	0	£0	-	22	£10,197	£539	-100%	-
West Midlands	0	£250	-	22	£11,808	£612	-100%	-
North West	0	£0	-	22	£16,462	£824	-100%	-
North East	0	£0	-	22	£17,635	£877	-100%	-
Joint Holiday Expense	-	£5,369		-	£11,622			
Total	0	£8,742	-	154	£119,960	£779	-100%	-

* Costs per Child have been calculated for this report to include a proportion of the joint holiday expenses. The joint expenses covers areas that are costs related directly to holidays only such as holiday insurance and exclude all costs for the daily running of the charity.

Target Catchment Areas

The holiday locations reflect closely the catchment areas for most of the children that are taken on holiday. These tend to be around dense urban environments such as Manchester, Birmingham and Middlesbrough as can be seen on the diagram below. One venue is positioned to take children from throughout Scotland with families and social services responsible for bringing children to the venue.



Expenditure

The Trust's activities in 2020 were severely impaired by the impact of the Covid-19 public health crisis. The Trustees of the Newman Holiday Trust took the difficult decision to cancel our summer 2020 holiday programme.

This decision dramatically reduce the costs incurred in the year, although a number of administrative and overhead costs such as statutory registration costs persisted throughout the period. The surplus generation in the year is anticipated to cover increased costs of working in 2021 as the Trust endeavours to maximise number of holiday places it can safely deliver.

The voluntary nature of all personnel working for the trust allow a very low organisation cost with the majority of funds being spent directly on holiday costs. We are extremely grateful to our volunteers who continued to contribute their time and energy during this difficult period.

No Trustees received remuneration in the year (2020: none) and there are no paid staff members (2020: none).

Meetings

Trustees

The Trustees met formally on two occasions to conduct normal management and administration activities. These included the following areas:

1. Considering the impact of the Covid-19 public health crisis
2. Annual review of Trust Strategy
3. Setting the fundraising target and strategy, and managing its delivery
4. Tracking and monitoring of Trust finances
5. Planning, agreeing and managing the delivery of the holiday projects

Details of Trustees

The trustees at the end of the year stood as follows:

Rt. Rev. Philip Pargeter	:	Patron
Dr Anand Chitnis	:	Trustee, Chairman
Mr Edmund Couldrey	:	Trustee
Mr Mohan Gharial	:	Trustee
Mrs Nina Graham	:	Trustee
Mr Thom Harvey	:	Trustee, Treasurer
Dr Katherine Martin	:	Trustee
Mr Robert Nestor	:	Trustee
Mrs Judith Wardlaw	:	Trustee
Mr Nicholas White	:	Trustee
Mr Thomas Williams	:	Trustee

Notice of Financial Interest

Mr Thomas Williams is a director of OMM Ltd. who manufacture clothing and sports goods. The Trust purchases Newman Holiday Trust branded t-shirts for holidays and fundraising. Mr Williams and OMM Ltd. made no charge for this work and only cost prices were charged evidenced through copies of supplier invoices.

The Trustees have no other personal financial interests in the Trust's activities.

Independent examiner's report to the trustees of the Newman Holiday Trust

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mr P Dennison

Relevant professional qualification or body: Partner, CWR Accountants
ACA FCCA

Address: CWR Accountants
Lancaster Business Park,
20 Mannin Way,
Lancaster LA1 3SW

Date: 24/01/2021

Newman Holiday Trust

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 Total Unrestricted £	2020 Total Unrestricted £
INCOME FROM			
Donations			
Voluntary income			
Donations		30,377	24,822
Fundraising		67,362	73,510
Investments			
Investment income		530	695
Interest		33	-
		98,302	99,027
Expenditures on			
Raising funds			
Costs of generating voluntary income		241	2,390
Charitable activities			
Direct Holiday Expenditure	4	5,664	108,528
Holiday Overheads	5	3,366	18,440
Other			
Support Costs	6	4,009	3,685
		13,280	133,043
TOTAL EXPENDITURE		13,280	133,043
NET OPERATING INCOME		85,022	(34,016)
Unrealised (losses)/gains on investment assets		-	-
		85,022	(34,016)
Net income/(expenditure) and net movements in funds		85,022	(34,016)
Fund balances brought forward		148,147	182,163
FUND BALANCES CARRIED FORWARD AT 31 MARCH 2021		233,169	148,147

Newman Holiday Trust

BALANCE SHEET AT 31 MARCH 2021

	Notes	2021 Total Unrestricted £	2020 Total Unrestricted £
Current assets			
Investments		15,746	15,746
Cash at bank	8	219,239	131,886
Prepayments		500	750
Total Current Assets		235,485	148,382
Current Liabilities			
Creditors		(1,920)	
Accruals and deferred income		(396)	(235)
Net assets	9	<u>233,169</u>	<u>148,147</u>
Funds			
Unrestricted		233,169	148,147
Restricted		-	-
	9	<u>233,169</u>	<u>148,147</u>

Newman Holiday Trust

NOTES TO THE ACCOUNTS AT 31 MARCH 2021

1. Basis of Accounting

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014, the Charities Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 as amended in 2014.

The Trust holds 1000 M&G Charifund Investment Units. Given the value of these assets to the Trust, the Trustees deem it appropriate to reflect these investments on the balance sheet. They are recorded at their market value at the balance sheet date, which is standard accounting treatment for an asset of this type. Movements in market value are reflected separately within 'other gains and losses' in the statement of income and expenditure.

2. Donations	2021	2020
	£	£
Charitable Trusts & Corporate Supporters	30,377	24,822
	<u>30,377</u>	<u>24,822</u>
All of the above donations are from non recurring sources		
3. Fundraising	2021	2020
	£	£
Helper Lead Fundraising	67,362	73,510
	<u>67,362</u>	<u>73,510</u>
4. Direct Holiday Expenditure	2021	2020
	£	£
Food and Accommodation	2,376	79,528
Transport	330	6,506
Off-site Entertainments	205	11,032
On-site Entertainments	462	6,112
Sanitary, Medical and Sundries	0	4,492
Holiday Specific Administration	2,291	858
	<u>5,664</u>	<u>108,528</u>
5. Holiday Overheads	2021	2020
	£	£
General Holiday Administration	645	1,956
CSCI/ OFSTED registration fees	874	1,374
Holiday insurance	1,847	1,781
T-Shirts	-	3,026
Holiday/Volunteer Assessment Costs	-	381
Volunteer Training	-	9,922
	<u>3,366</u>	<u>18,440</u>

6. Support Costs

	2021	2020
	£	£
Newsletters and Leaflets	4,009	3,685
	<u>4,009</u>	<u>3,685</u>

7. Cash at Bank - Accounts Summary

At 31 March the Charity held the following centrally managed accounts:

	2021	2020
	£	£
Main Cheque	109,116	96,902
Lodge	329	329
Grinkle Park	13,578	13,578
National Savings	4,546	4,513
Co-Op Main	91,670	58,823
	<u>219,239</u>	<u>174,145</u>

8. Statement of movement on funds

	At 31/3/20	Income	Expenditure	Gains & losses	At 31/3/21
Unrestricted fund	148,147	98,302	(13,280)	-	233,169
Restricted fund	-	-	-	-	-
	<u>148,147</u>	<u>98,302</u>	<u>(13,280)</u>	<u>-</u>	<u>233,169</u>