

THE BRITISH BLOOD TRANSFUSION SOCIETY

England & Wales · Charity number 326374

Details

Other names	BBTS
Status	Registered
Legal form	Charitable company
Company number	01723353
Registered	1983-06-24
Register	View on the Charity Commission register

Contact

Address	Enterprise House Manchester Science Park Lloyd Street North Manchester M15 6SE
Phone	01612327989
Email	bbts@bbts.org.uk
Website	www.bbts.org.uk

Activities

Objects: TO ADVANCE FOR THE PUBLIC BENEFIT THE STUDY OF BLOOD TRANSFUSION INCLUDING IMMUNOHAEMATOLOGY AND TO PROMOTE RESEARCH AND DEVELOPMENT INTO ALL ASPECT OF BLOOD TRANSFUSION PRACTICE. (FOR FURTHER DETAILS SEE CLAUSE 3 OF THE MEMORANDUM AND ARTICLES OF ASSOCIATION).

Activities: Providing a forum for discussion and communication.Promoting education.Providing a continuing professional development scheme.Producing professional guidelines.Publishing a members' newsletter and scientific journal.Encouraging research and development.Fostering links with relevant external bodies.

Classification

- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£290,166	£330,361	-	-
2024-03-31	£299,681	£305,140	-	-
2023-03-31	£304,957	£290,418	-	-
2022-03-31	£292,886	£235,135	-	-
2021-03-31	£292,800	£260,527	-	-

Trustees

Name	Role	Appointed
Chloe Elizabeth George		2017-09-14
Daniel Gaskin		2024-01-30
Dr David Roberts		2022-09-14
Dr Erhabor Nelson Osaro		2022-09-14
Dr Jamie Nash		2025-10-07
Dr Karen Mead		2024-11-28
Ian Sullivan		2019-09-19
Julie Staves		2020-12-02
Matthew Hazell		2026-05-07
Rebecca Braund		2022-09-14
Richard Haggas		2020-12-02
Sara Wright		2026-03-25
Wisdom Musabaike		2026-04-21

Accounts

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

UNAUDITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

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THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE SOCIETY, ITS COUNCIL MEMBERS AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Council members	Dr D Roberts, President Dr G D Poole (resigned 18 September 2024) Mrs C E George Dr I Sullivan Mr R C Haggas, Treasurer Miss J Staves Mrs R Braund Dr N Osaro Mr D Gaskin Dr K I Mead (appointed 28 November 2024)
Company registered number	01723353
Charity registered number	326374
Registered office	C/O Armstrong Watson 1st Floor One Strawberry Lane Newcastle Upon Tyne NE1 4BX
BBTS Executive Manager	David Noble
Accountants	Armstrong Watson LLP Chartered Accountants First Floor One Strawberry Lane Newcastle Upon Tyne NE1 4BX
Solicitors	Hay & Kilner LLP The Lumen St James' Boulevard Newcastle Helix Newcastle upon Tyne NE4 5BZ

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

COUNCIL MEMBERS' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Council members present their annual report together with the financial statements of the The British Blood Transfusion Society for the 1 April 2024 to 31 March 2025. The report serves the purposes of both a Council members' report and a directors' report under company law.

The Council members confirm that the report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Structure, governance and management

a. Governing document

The British Blood Transfusion Society was established in May 1983 as a company limited by guarantee governed by its Memorandum and Articles of Association (revised September 2011). It is registered as a charity with the Charity Commission. Every member undertakes to contribute such an amount not exceeding £1, as may be required in the event of the Society being wound up while he is a member or within one year after they cease to be a member.

b. Appointment of Council members

The Council members consist of officers, elected members and Past President or President Elect. Officers consist of the President of the Society who holds office for two years and the Secretary and Treasurer who hold office for three years. The President can remain as a Council member for a further year after retirement from the office of President. The Secretary and Treasurer are eligible for reappointment by Council, but neither can serve more than six consecutive years in office.

The elected Council members shall be those members of the Council who are not officers and shall each hold office for a period of three years; so far as possible they shall be made up of a mix of professional categories and be representative of the current membership; the period of office may be extended from time to time by the President for a year with a maximum of three extensions providing a maximum term of six years.

The Council members of the charitable company (excluding co-opted members) are its directors for the purposes of company law and trustees for the purposes of charity law. The elected Council members hold office for a period of three years.

Calls for nominations for officers and elected members of Council are made in the BBTS Bloodlines Newsletter and also on the Society's website. Nominees must be UK members and must have been a member of the Society for a minimum of two years. Nominations must be proposed and seconded by two Society members. Details of the nominees are then published on the ballot papers.

c. Induction and training of Council members

All new Council members are given an induction pack containing information, links and paperwork about the roles and responsibilities of trustees published by the Charity Commission. They also receive past Council meeting papers and dates of forthcoming Council meetings.

At the first meeting of the new Council, new members are introduced to individual Council members and specific areas of responsibility for new members are discussed and agreed. The Society's office then provides all the necessary background information and paperwork for new Council members' individual areas of responsibility.

THE BRITISH BLOOD TRANSFUSION SOCIETY
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COUNCIL MEMBERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

d. Organisation

The Society is managed by the Council members, who are responsible for the strategic direction and overview of the work of the Society. The Council members must number at least eight and not more than fourteen, all of whom must be members of the Society. Three Council members (including at least one officer) are needed for a quorum.

There are committees and sub-committees of Council members that may co-opt members who are not members of the Council or Society. Co-opted members may not exceed three-quarters of the total number of such committees. These committees include the Executive Working Committee, the Scientific Meetings Administration Committee, the Communications Committee and the Professional Affairs & Education Committee.

The day to day operations of the charity are managed by the BBTS Executive Manager and a small team of staff from an office based in Manchester.

e. BBTS Enterprises Limited

The charity's wholly-owned subsidiary was incorporated in May 2003 and carries out trading activities for the charity. The subsidiary gift aids profits to the charity, subject to the retention of reserves for its own working capital requirements.

f. Risk management

The members of the Council are responsible for overseeing the risks faced by the Society. Within this process, detailed consideration of risks is delegated to the Executive Manager. Risks are identified, assessed and controls established throughout the year. Risks are held in a risk register. Council conducts ongoing reviews of the major risks to which the Society is exposed.

THE BRITISH BLOOD TRANSFUSION SOCIETY
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COUNCIL MEMBERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives, activities and performance

a. Objectives and activities

The main aim of the Society is to advance for the public benefit, the study of blood transfusion including immunohaematology and to promote research and development into all aspects of blood transfusion practice.

The objectives of the Society continue to be to:

- Provide education and training, including professional development
- Provide a forum for discussion and communication and facilitate the exchange of ideas between all groups through scientific meetings, special interest groups (SIGs) and the website
- Foster links with relevant national societies and organisations and ensure Society representation as appropriate
- Encourage research and development and disseminate information on new developments
- Contribute to the production of professional guidelines and promote best practice in all aspects of transfusion medicine
- Ensure recognition as the professional body for transfusion medicine by the government, health services and the public
- Contribute to the advancement of knowledge and services in developing countries

The Council sets itself annual objectives, in furtherance of the above main objectives of the Society. Each objective has a performance measure and responsibility is allocated to a Council member or Council sub-committee. Performance against the annual objectives is reviewed at Council meetings throughout the year and a progress report published in the Annual Review for members to view.

The Council confirm that they have been given the general guidance produced by the Charity Commission on public benefit including the guidance 'public benefit running a charity (PB2)'. The Council are confident that public benefit is achieved through the study of blood transfusion and development.

b. Achievements and performance

The Society's charitable activities focus on the study of blood transfusion and are undertaken to further its charitable purposes for the public benefit as described in the following paragraphs:

- The Society delivered its annual conference event in September 2024. The conference was held at Glasgow SEC. The Society met its AGM obligations to members on time.
- The Society continued to protect its finances during the year and worked hard for members to ensure it can continue and expand on its works and activities in the years ahead.
- The education programmes continue to provide valuable education and training opportunities and set out transfusion best practice. 150 people took an examination with an overall 87% pass rate and 80 text books were separately purchased. Our VLE software continues to be upgraded. The Moodle exam platform software, including online marking, was upgraded and continues to perform well.
- The CPD scheme provides a specific framework for transfusion professionals. This year the Society had 510 members who were both registered and active on the scheme. CPD News continues to provide members relevant opportunities to learn and reflect. The Society continues to improve its online CPD tool for members to populate and submit returns electronically.
- Through engagement with all members at every step the Society has continued to work closely with its Equality, Diversity and Inclusion Committee establishing further updated Terms of Reference.

THE BRITISH BLOOD TRANSFUSION SOCIETY
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COUNCIL MEMBERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives, activities and performance (continued)

(continued)

- Successfully delivering six editions of the Society's Transfusion Medicine journal and four editions of its membership magazine Bloodlines.
- The Society has continued its representations as a professional body working towards the delivery of safe and effective transfusion practice.

During the year, Council achieved many of its major objectives including the improvement of our online course delivery and online exams, maintaining a strong Transfusion Medicine impact factor and gaining a respectable financial return from this journal.

The Society continues to work hard to rewrite and add to its CTP course content. We are planning to relaunch the course in 2026. We provided three educational webinars. The Transfusion Practitioners group has officially been made a Special Interest Group with the Chair being appointed to Council. We continued to mitigate financial risk to the Society during this period whilst remaining almost entirely financially independent.

Membership of the Society has changed during the year as follows:

Number of members on 1 April 2024	1,506
Number of new members	151
Number of members who left	(170)
Number of members on 31 March 2025	1,487

Financial review

a. Results

The principal funding sources of the Society are from training income and membership subscriptions. Income from these sources is shown in note 5 to the financial statements.

The net movement in funds for the year was a deficit of £40,195 (2024: £5,459), as shown in the statement of financial activities. There was a gift aid donation of £nil (2024: £4,390) from the subsidiary this year, so the operational deficit was £40,195 (2024: £9,849). The group deficit for the year was £50,381 (2024: £11,085).

b. Reserves policy

Council has established a policy whereby the unrestricted funds not committed, designated or invested in tangible fixed assets (the free reserves) held by the group should equate to at least £400,000. The reserves are needed to meet the ongoing working capital requirements of the group, to bridge any funding gaps during the development of new activities and to enable the group to continue its current activities in the event of a significant drop in income.

The free reserves of the charity as at 31 March 2025 were £356,654 (2024: £398,652) and those of the trading subsidiary add a further £78,794 (2024: £88,979), a total of £435,448 (2024: £487,631).

THE BRITISH BLOOD TRANSFUSION SOCIETY
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COUNCIL MEMBERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

c. Investment powers and policy

Under the Memorandum and Articles of Association, the Society has the power to make investments as the Council members see fit.

Having regard to the Society's liquidity requirements and reserves policy, Council have, in recent years, operated a policy of keeping available funds in interest-bearing deposit accounts.

d. Going concern

After making appropriate enquiries, the Council members have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Plans for future periods

The Council has set itself a number of annual objectives for 2025/26, in furtherance of the main objectives of the Society. These objectives include the following:

- building on the strategies for membership expansion;
- a written update of its Transfusion Science Practice coursebook;
- relaunch of its Clinical Transfusion Practice course;
- to continue the successful delivery of online webinars;
- continually enhance our online exams to improve delivery and marking;
- bring our SiGs and their goals closer to the day to day work of Council;
- continue to re-enforce our relationships with other professional bodies;
- launch a new membership grade for lower band transfusion workers;
- launch the newly formed Early Career Professionals committee;
- launch the new BBTS website and a BBTS mobile app;
- continue to ensure its finances are adequate following a withdrawal of funding;
- review alternative conference venues to protect our finances and reserves

THE BRITISH BLOOD TRANSFUSION SOCIETY
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COUNCIL MEMBERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Council members' responsibilities

The Council members (who are also the directors of the Society for the purposes of company law) are responsible for preparing the Council members' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council members to prepare financial statements for each financial . Under company law, the Council members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Society and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Council members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Council members are responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Council members and signed on their behalf by:

PROF DAVID ROBERTS
Dr D Roberts

PROF DAVID ROBERTS (Sec 1, 2025 11:47:41 GMT)

Date: 3 October 2025

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the Council members of The British Blood Transfusion Society ('the Society')

I report to the charity Council members on my examination of the accounts of the Society for the year ended 31 March 2025.

Responsibilities and basis of report

As the Council members of the Society (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Society are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Society's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Society's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Society as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Society's Council members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Society's Council members those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Society and the Society's Council members as a body, for my work or for this report.

Signed: D R Gold
D R Gold (Dec 3, 2025 08:38:15 GMT)
D R Gold BA FCA

Dated: 23 October 2025

Independent Examiner

Armstrong Watson LLP
One Strawberry Lane

THE BRITISH BLOOD TRANSFUSION SOCIETY
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Newcastle upon Tyne
NE1 4BX

THE BRITISH BLOOD TRANSFUSION SOCIETY
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations	3	215	14,000	14,215	28,568
Investments	4	14,099	-	14,099	13,337
Charitable activities	5	261,852	-	261,852	257,776
Total income		276,166	14,000	290,166	299,681
Expenditure on:					
Charitable activities	7	316,361	14,000	330,361	305,140
Total expenditure		316,361	14,000	330,361	305,140
Net (expenditure) income and movement in funds		(40,195)	-	(40,195)	(5,459)
Reconciliation of funds:					
Total funds brought forward		444,663	-	444,663	450,122
Net movement in funds		(40,195)	-	(40,195)	(5,459)
Total funds carried forward		404,468	-	404,468	444,663

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 22 form part of these financial statements.

THE BRITISH BLOOD TRANSFUSION SOCIETY

(A company limited by guarantee)

REGISTERED NUMBER: 01723353

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	10	44,956	44,956
Tangible assets	11	2,857	1,054
Investments	12	1	1
		47,814	46,011
Current assets			
Debtors	13	183,893	137,115
Cash at bank and in hand		312,469	391,329
		496,362	528,444
Creditors: amounts falling due within one year	14	(133,376)	(123,460)
Net current assets		362,986	404,984
Total assets less current liabilities		410,800	450,995
Capital grant		(6,332)	(6,332)
Net assets		404,468	444,663
Total net assets		404,468	444,663

THE BRITISH BLOOD TRANSFUSION SOCIETY

(A company limited by guarantee)

REGISTERED NUMBER: 01723353

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	404,468	444,663
Total funds		404,468	444,663

The Society was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Council members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Council members and signed on their behalf by:

PROF DAVID ROBERTS

PROF DAVID ROBERTS (Dec 1, 2025 11:47:41 GMT)

Dr D Roberts

(Chair of Trustees)

Date: 3 October 2025

R Haggas

R Haggas (Nov 29, 2025 17:05:53 GMT)

Mr R C Haggas

The notes on pages 13 to 22 form part of these financial statements.

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The Society is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

The British Blood Transfusion Society meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations are received by way of grants and donations and are included in full in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income from charitable activities includes income from membership subscriptions and training and is recognised in the period in which the Society is entitled to receipt. Deferred income represents amounts received for future periods and is released to the statement of financial activities for the period for which it has been released.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Society's objectives, as well as any associated support costs.

THE BRITISH BLOOD TRANSFUSION SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Society; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Website costs	-	5 years
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2.6 Tangible fixed assets and depreciation

Tangible fixed assets are included in the financial statements at their historical cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	-	20% On straight line basis
Computer equipment	-	25% On straight line basis

2.7 Investments

The investment in the subsidiary undertaking is included in the financial statements at cost. The financial statements for the Society include only the individual parent charity and are not consolidated to include the trading subsidiary. The parent charity is not required to prepare consolidated financial statements under section 399 of the Companies Act 2006 and is excepted by section 139(2) of the Charities Act 2011 from the requirement to prepare group accounts.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank includes a current account and an instant access COIF Charities Deposit Fund account.

THE BRITISH BLOOD TRANSFUSION SOCIETY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.10 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Society anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Society only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Fund structure

General funds are unrestricted funds which are available for use at the discretion of the Council members in furtherance of the general objectives of the Society and which have not been designated for other purposes. The general fund is credited with subscriptions received from members and income from training courses and associated income. It is charged with the charitable expenditure and governance costs of the Society.

Designated funds comprise unrestricted funds that have been set aside by the Council members for particular purposes. The aim and use of any designated fund is set out in the notes to the financial statements.

Grants obtained for specific purposes are recognised in the financial statements as restricted funds.

Investment income, gains and losses are allocated to the appropriate fund.

2.13 Judgements and key sources of estimation uncertainty

In applying the Society's accounting policies, the Council members are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Council members' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable.

Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

THE BRITISH BLOOD TRANSFUSION SOCIETY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations	215	-	215
Grants	-	14,000	14,000
	<u>215</u>	<u>14,000</u>	<u>14,215</u>
	<u><u>215</u></u>	<u><u>14,000</u></u>	<u><u>14,215</u></u>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	4,568	-	4,568
Grants	-	24,000	24,000
	<u>4,568</u>	<u>24,000</u>	<u>28,568</u>
	<u><u>4,568</u></u>	<u><u>24,000</u></u>	<u><u>28,568</u></u>

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Bank interest	14,099	14,099	13,337
	<u>14,099</u>	<u>14,099</u>	<u>13,337</u>
	<u><u>14,099</u></u>	<u><u>14,099</u></u>	<u><u>13,337</u></u>

5. Charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Membership subscriptions	119,621	119,621	116,532
Training	142,231	142,231	141,244
	<u>261,852</u>	<u>261,852</u>	<u>257,776</u>
	<u><u>261,852</u></u>	<u><u>261,852</u></u>	<u><u>257,776</u></u>

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Society's independent examiner for the independent examination of the Society's annual accounts	1,320	1,228
Fees payable to the Society's independent examiner in respect of:		
All other services not included above	8,418	8,833

7. Total resources expended

	Charitable activities	Governance costs	Total 2025	Total 2024
	£	£	£	£
Direct costs				
Publicity and publications	2,722	-	2,722	7,355
Bursaries and awards	-	-	-	932
Educational programme	110,974	-	110,974	83,392
Modernising Scientific Careers	24,121	-	24,121	23,562
Allocated support costs				
Staff costs	99,914	17,632	117,546	124,964
Office costs	44,707	19,161	63,868	54,570
Depreciation	603	258	861	916
Accountancy fees	4,501	4,501	9,002	8,652
Legal and other professional fees	887	380	1,267	797
	288,429	41,932	330,361	305,140

8. Staff costs and numbers

	2025 £	2024 £
Wages and salaries	162,765	158,991
National insurance costs	8,149	10,724
Pension costs	11,725	8,797
	182,639	178,512
Average number of employees in the year (all management and administrative)	5	5

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Council members' remuneration and expenses

During the year, no Council members received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £2,386 were reimbursed or paid directly to 6 Council members (2024 - £761 to 4 Council members).

10. Intangible assets

	Website £
Cost	
At 1 April 2024	44,956
At 31 March 2025	<u>44,956</u>
Net book value	
At 31 March 2025	<u>44,956</u>
At 31 March 2024	<u>44,956</u>

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2024	9,122	6,930	16,052
Additions	-	2,666	2,666
At 31 March 2025	<u>9,122</u>	<u>9,596</u>	<u>18,718</u>
Depreciation			
At 1 April 2024	9,122	5,876	14,998
Charge for the year	-	863	863
At 31 March 2025	<u>9,122</u>	<u>6,739</u>	<u>15,861</u>
Net book value			
At 31 March 2025	<u>-</u>	<u>2,857</u>	<u>2,857</u>
<i>At 31 March 2024</i>	<u>-</u>	<u>1,054</u>	<u>1,054</u>

12. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2024	1
At 31 March 2025	<u>1</u>
Net book value	
At 31 March 2025	1
<i>At 31 March 2024</i>	<u>1</u>

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	10,702	42,550
Amounts due from subsidiary undertakings	144,613	87,073
Prepayments and accrued income	28,578	7,492
	<u>183,893</u>	<u>137,115</u>

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	10,304	3,624
Other taxation and social security	5,846	3,650
Other creditors	6,781	1,441
Accruals and deferred income	110,445	114,745
	<u>133,376</u>	<u>123,460</u>

	2025 £	2024 £
Deferred income at 1 April 2024	104,263	136,430
Resources deferred during the year	100,075	104,263
Amounts released from previous periods	(104,263)	(136,430)
	<u>100,075</u>	<u>104,263</u>

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General funds	444,663	276,166	(316,361)	404,468
Restricted funds				
Restricted funds	-	14,000	(14,000)	-
Total of funds	444,663	290,166	(330,361)	404,468

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,857	2,857
Intangible fixed assets	44,956	44,956
Fixed asset investments	1	1
Current assets	496,362	496,362
Creditors due within one year	(133,376)	(133,376)
Capital grant	(6,332)	(6,332)
Total	404,468	404,468

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	1,054	1,054
Intangible fixed assets	44,956	44,956
Fixed asset investments	1	1
Current assets	528,444	528,444
Creditors due within one year	(123,460)	(123,460)
Capital grant	(6,332)	(6,332)
Total	<u>444,663</u>	<u>444,663</u>

17. Principal subsidiaries

The following was a subsidiary undertaking of the Society:

Name	Company number	Pincipal place of business	Class of shares	Holding
BBTS Enterprises Limited	4775642	England	Ordinary	100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Deficit for the year £	Net assets £
BBTS Enterprises Limited	435,593	445,779	(10,186)	88,795

The British Blood Transfusion Society
Unit 22 Enterprise House
Manchester Science Park
Lloyd Street North
Manchester
M15 6SE

Date: 3 October 2025
Please ask for: David Gold
Our Ref: 2590/49(20256/L)
Your Ref:
T: 0191 434 0830
e: David.Gold@armstrongwatson.co.uk

Dear Sirs

During the course of the preparation of and independent examination of your accounts for the period ending 31 March 2025, the following representations were made to us by the management and Council members. Please read these representations carefully and if you agree with our understanding please sign and return a copy of this letter to ourselves as confirmation of this.

Financial Statements

- 1 You have fulfilled your responsibility as trustees and directors, as set out in the terms of our engagement letter dated 11 September 2024, under the Charities Act 2011 and the Companies Act 2006 for preparing financial statements in accordance with the Companies Act 2006 and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which we have drafted on your behalf, which give a true and fair view of the financial position of the company as of 31 March 2025 and of the results of its operations for the year then ended and for making accurate representations to us.
- 2 Significant assumptions used by you in making accounting estimates, including those measured at fair value, are reasonable.
- 3 You have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
- 4 You have disclosed all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements and these have been disclosed in accordance with the requirements of accounting standards.
- 5 Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of accounting standards (see Appendix).

Armstrong Watson LLP
First Floor
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
T: 0191 434 0830

www.armstrongwatson.co.uk
www.armstrongwatsonfp.co.uk



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MyRetirement is a trading style of Armstrong Watson Financial Planning Limited.

Armstrong Watson is a trading style of Armstrong Watson LLP, Armstrong Watson Audit Limited and Armstrong Watson Financial Planning Limited.

- 6 All events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements have been adjusted or disclosed in the financial statements.
- 7 You confirm that the financial statements are free from material misstatements, including omissions. You believe that those uncorrected misstatements identified during the preparation of the financial statements are immaterial both individually and in aggregate to the financial statements as a whole.
- 8 You confirm that, having considered your expectations and intentions for the next twelve months, and the availability of working capital, the Society is a going concern. You confirm that the disclosures in the accounting policies are an accurate reflection of the reasons for your consideration that the financial statements should be drawn up on a going concern basis.

Information provided

- 9 All accounting records and relevant information have been made available to us for the purpose of our preparation of the financial statements. You have provided to us all other information requested and given unrestricted access to persons within the Society from whom we have deemed it necessary to request information.
- 10 All transactions undertaken by the Society have been properly reflected in the accounting records and are reflected in the financial statements.
- 11 You confirm that you are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the Society conducts its business and which could affect the financial statements. The Society has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
- 12 You confirm that you have disclosed to us the identity of the Society's related parties and all related party relationships and transactions relevant to the company that you are aware of.
- 13 The Society has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.
- 14 There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.
- 15 You confirm that where the receipt of grants and donations are subject to specific terms or conditions notified to you, there have been no breaches of those terms or conditions during the year in the application of such income.
- 16 The Society has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for Council members, nor to guarantee or provide security for such matters, except as disclosed in the financial statements.

- 17 You acknowledge your responsibility regarding disclosure of information to us and confirm that:
- so far as each Council member is aware, there is no relevant information of which we are unaware: and
 - each Council member has taken all the steps that they ought to have taken as a Council member to make themselves aware of any relevant information and to establish that you are aware of that information.
- 18 You confirm the following specific representations made to us during the course of our work:
- the calculations of recharges of staff costs to BBTS Enterprises Limited are based upon estimated time spent on each activity by each staff member.
 - office overheads recharged to and from BBTS Enterprises Limited are based upon estimated use of those resources by each activity.

You confirm to the best of your knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that you can properly make each of the above representations to us.

We should be grateful if you would kindly acknowledge your agreement with this letter by signing the duplicate where indicated and returning it to us.

Yours faithfully

Armstrong Watson LLP

We confirm that we have read and understood the contents of this letter and agree that it accurately reflects the representations made to you by the directors during the course of preparing the company's accounts.

Signed on behalf of the British Blood Transfusion Society by:

PROF DAVID ROBERTS

PROF.DAVID.ROBERTS (Dec.1, 2025.11:47:41 GMT)..... Dr D Roberts

01/12/2025

..... (Date)

APPENDIX

Client British Blood Transfusion Society

Period End 31 March 2025

Party	Relationship	Nature of transaction
Dr G D Poole	Council member	Expenses claimed £379
Miss J Staves	Council member	Expenses claimed £1,266
Dr N Osaro	Council member	Expenses claimed £85
Miss C George	Council member	Expenses claimed £294
Dr D Roberts	Council member	Expenses claimed £150
Mr D Gaskin	Council member	Expenses claimed £212

The British Blood Transfusion Society Accounts 2025

Final Audit Report

2025-12-03

Created:	2025-10-23
By:	Glenn Edmonds (Glenn.Edmonds@armstrongwatson.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAANm2YT2kW2v7BriN3ft1JjoTe-duDHzUM

"The British Blood Transfusion Society Accounts 2025" History



Document created by Glenn Edmonds (Glenn.Edmonds@armstrongwatson.co.uk)

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2025-10-23 - 14:49:35 GMT



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New document URL requested by richard.haggas@nhs.net

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Signer david.roberts@nhsbt.nhs.uk entered name at signing as PROF DAVID ROBERTS

2025-12-01 - 11:47:39 GMT- IP address: 5.68.149.138

 Document e-signed by PROF DAVID ROBERTS (david.roberts@nhsbt.nhs.uk)

Signature Date: 2025-12-01 - 11:47:41 GMT - Time Source: server- IP address: 5.68.149.138

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2025-12-01 - 11:47:50 GMT- IP address: 172.186.8.134

 Signer David Gold (David.Gold@armstrongwatson.co.uk) entered name at signing as D R Gold

2025-12-03 - 08:38:13 GMT- IP address: 62.89.150.154

 Document e-signed by D R Gold (David.Gold@armstrongwatson.co.uk)

Signature Date: 2025-12-03 - 08:38:15 GMT - Time Source: server- IP address: 62.89.150.154

 Agreement completed.

2025-12-03 - 08:38:15 GMT

Accounts

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

UNAUDITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

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THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE SOCIETY, ITS COUNCIL MEMBERS AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Council members	Dr D Roberts, President Dr G D Poole Mrs C E George Dr I Sullivan Mr R C Haggas, Treasurer Miss J Staves Mrs R Braund Dr N Osaro Mr D Gaskin (appointed 30 January 2024)
Company registered number	01723353
Charity registered number	326374
Registered office	C/O Armstrong Watson 1st Floor One Strawberry Lane Newcastle Upon Tyne NE1 4BX
BBTS Executive Manager	David Noble
Accountants	Armstrong Watson LLP Chartered Accountants First Floor One Strawberry Lane Newcastle Upon Tyne NE1 4BX
Solicitors	Hay & Kilner LLP The Lumen St James' Boulevard Newcastle Helix Newcastle upon Tyne NE4 5BZ

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

COUNCIL MEMBERS' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Council members present their annual report together with the financial statements of the The British Blood Transfusion Society for the year 1 April 2023 to 31 March 2024. The report serves the purposes of both a Council members' report and a directors' report under company law.

The Council members confirm that the report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Structure, governance and management

a. Governing document

The British Blood Transfusion Society was established in May 1983 as a company limited by guarantee governed by its Memorandum and Articles of Association (revised September 2011). It is registered as a charity with the Charity Commission. Every member undertakes to contribute such an amount not exceeding £1, as may be required in the event of the Society being wound up while he is a member or within one year after they cease to be a member.

b. Appointment of Council members

The Council members consist of officers, elected members and Past President or President Elect. Officers consist of the President of the Society who holds office for two years and the Secretary and Treasurer who hold office for three years. The President can remain as a Council member for a further year after retirement from the office of President. The Secretary and Treasurer are eligible for reappointment by Council, but neither can serve more than six consecutive years in office.

The elected Council members shall be those members of the Council who are not officers and shall each hold office for a period of three years; so far as possible they shall be made up of a mix of professional categories and be representative of the current membership; the period of office may be extended from time to time by the President for a year with a maximum of three extensions providing a maximum term of six years.

The Council members of the charitable company (excluding co-opted members) are its directors for the purposes of company law and trustees for the purposes of charity law. The elected Council members hold office for a period of three years.

Calls for nominations for officers and elected members of Council are made in the BBTS Bloodlines Newsletter and also on the Society's website. Nominees must be UK members and must have been a member of the Society for a minimum of two years. Nominations must be proposed and seconded by two Society members. Details of the nominees are then published on the ballot papers.

c. Induction and training of Council members

All new Council members are given an induction pack containing information, links and paperwork about the roles and responsibilities of trustees published by the Charity Commission. They also receive past Council meeting papers and dates of forthcoming Council meetings.

At the first meeting of the new Council, new members are introduced to individual Council members and specific areas of responsibility for new members are discussed and agreed. The Society's office then provides all the necessary background information and paperwork for new Council members' individual areas of responsibility.

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

COUNCIL MEMBERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

d. Organisation

The Society is managed by the Council members, who are responsible for the strategic direction and overview of the work of the Society. The Council members must number at least eight and not more than fourteen, all of whom must be members of the Society. Three Council members (including at least one officer) are needed for a quorum.

There are committees and sub-committees of Council members that may co-opt members who are not members of the Council or Society. Co-opted members may not exceed three-quarters of the total number of such committees. These committees include the Executive Working Committee, the Scientific Meetings Administration Committee, the Communications Committee and the Professional Affairs & Education Committee.

The day to day operations of the charity are managed by the BBTS Executive Manager and a small team of staff from an office based in Manchester.

e. BBTS Enterprises Limited

The charity's wholly-owned subsidiary was incorporated in May 2003 and carries out trading activities for the charity. The subsidiary gift aids profits to the charity, subject to the retention of reserves for its own working capital requirements.

f. Risk management

The members of the Council are responsible for overseeing the risks faced by the Society. Within this process, detailed consideration of risks is delegated to the Executive Manager. Risks are identified, assessed and controls established throughout the year. Risks are held in a risk register. Council conducts ongoing reviews of the major risks to which the Society is exposed.

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

COUNCIL MEMBERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives, activities and performance

a. Objectives and activities

The main aim of the Society is to advance for the public benefit, the study of blood transfusion including immunohaematology and to promote research and development into all aspects of blood transfusion practice.

The objectives of the Society continue to be to:

- Provide education and training, including professional development
- Provide a forum for discussion and communication and facilitate the exchange of ideas between all groups through scientific meetings, special interest groups (SIGs) and the website
- Foster links with relevant national societies and organisations and ensure Society representation as appropriate
- Encourage research and development and disseminate information on new developments
- Contribute to the production of professional guidelines and promote best practice in all aspects of transfusion medicine
- Ensure recognition as the professional body for transfusion medicine by the government, health services and the public
- Contribute to the advancement of knowledge and services in developing countries

The Council sets itself annual objectives, in furtherance of the above main objectives of the Society. Each objective has a performance measure and responsibility is allocated to a Council member or Council sub-committee. Performance against the annual objectives is reviewed at Council meetings throughout the year and a progress report published in the Annual Review for members to view.

The Council confirm that they have been given the general guidance produced by the Charity Commission on public benefit including the guidance 'public benefit running a charity (PB2)'. The Council are confident that public benefit is achieved through the study of blood transfusion and development.

b. Achievements and performance

The Society's charitable activities focus on the study of blood transfusion and are undertaken to further its charitable purposes for the public benefit as described in the following paragraphs:

- The Society delivered its annual conference event in October 2023. The conference was held at the Harrogate HIC. The Society met its AGM obligations to members on time.
- The Society continued to protect its finances during the year and worked hard for members to ensure it can continue and expand on its works and activities in the years ahead.
- The education programmes continue to provide valuable education and training opportunities and set out transfusion best practice. 160 people took an examination with an overall 85% pass rate and 76 text books were separately purchased. Our VLE software was upgraded for the third consecutive year. The Moodle exam platform software, including online marking, performed well.
- The CPD scheme provides a specific framework for transfusion professionals. This year the Society had 522 members who were both registered and active on the scheme. CPD News continues to provide members relevant opportunities to learn and reflect. The Society continues to improve its online CPD tool for members to populate and submit returns electronically.
- Through engagement with all members at every step the Society has continued to work closely with its Equality, Diversity and Inclusion Committee establishing further updated Terms of Reference.

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

COUNCIL MEMBERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives, activities and performance (continued)

(continued)

- Successfully delivering six editions of the Society's Transfusion Medicine journal and four editions of its membership magazine Bloodlines.
- The Society has continued its representations as a professional body working towards the delivery of safe and effective transfusion practice.

During the year, Council achieved many of its major objectives including the improvement of our online course delivery and online exams, maintaining a strong Transfusion Medicine impact factor and gaining a respectable financial return from this journal.

The Society continues to work hard to rewrite and add to its CTP course content and now has two new Course Leads. We are planning to relaunch the course in 2025. We provided one educational webinar. The Transfusion Practitioners group has appointed a new Chair and Secretary as has the Components Special Interest Group. We continued to mitigate financial risk to the Society during this period whilst remaining almost entirely financially independent.

Membership of the Society has changed during the year as follows:

Number of members on 1 April 2023	1,490
Number of new members	191
Number of members who left	(175)
Number of members on 31 March 2024	1,506

Financial review

a. Results

The principal funding sources of the Society are from training income and membership subscriptions. Income from these sources is shown in note 5 to the financial statements.

The net movement in funds for the year was a deficit of £5,459 (2023: surplus £14,539), as shown in the statement of financial activities. There was a gift aid donation of £4,390 (2023: £nil) from the subsidiary this year, so the operational deficit was £9,849 (2023: surplus of £14,539). The group deficit for the year was £11,085 (2023: surplus £19,085).

b. Reserves policy

Council has established a policy whereby the unrestricted funds not committed, designated or invested in tangible fixed assets (the free reserves) held by the group should equate to at least £400,000. The reserves are needed to meet the ongoing working capital requirements of the group, to bridge any funding gaps during the development of new activities and to enable the group to continue its current activities in the event of a significant drop in income.

The free reserves of the charity as at 31 March 2024 were £398,652 (2023: £403,196) and those of the trading subsidiary add a further £88,980 (2023: £94,606), a total of £487,632 (2023: £497,802).

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

COUNCIL MEMBERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

c. Investment powers and policy

Under the Memorandum and Articles of Association, the Society has the power to make investments as the Council members see fit.

Having regard to the Society's liquidity requirements and reserves policy, Council have, in recent years, operated a policy of keeping available funds in interest-bearing deposit accounts.

d. Going concern

After making appropriate enquiries, the Council members have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Plans for future periods

The Council has set itself a number of annual objectives for 2024/25, in furtherance of the main objectives of the Society. These objectives include the following:

- building on the strategies for membership expansion;
- a written update of its Transfusion Science Practice coursebook;
- relaunch of its Clinical Transfusion Practice course;
- to deliver more online webinars;
- continually enhance our online exams to improve delivery and marking;
- bring our SiGs and their goals closer to the day to day work of Council;
- continue to re-enforce our relationships with other professional bodies;
- launch a new membership grade for non-degree transfusion workers;
- introduce a new Early Career Professionals committee;
- create and launch an upgraded website and a BBTS mobile app;
- review the feasibility of awarding Chartered Scientist status;
- continue to ensure its finances are adequate following a withdrawal of funding;
- review alternative conference venues to protect our finances and reserves

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

COUNCIL MEMBERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Council members' responsibilities

The Council members (who are also the directors of the Society for the purposes of company law) are responsible for preparing the Council members' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council members to prepare financial statements for each financial year. Under company law, the Council members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Society and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Council members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Council members are responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Council members and signed on their behalf by:

David J Roberts

David J Roberts (Oct 9, 2024 08:59 GMT+1)

Dr D Roberts

Date: 12 September 2024

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Council members of The British Blood Transfusion Society ('the Society')

I report to the charity Council members on my examination of the accounts of the Society for the year ended 31 March 2024.

Responsibilities and basis of report

As the Council members of the Society (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Society are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Society's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Society as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Society's Council members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Society's Council members those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Society and the Society's Council members as a body, for my work or for this report.

Signed:

Dated: 8 October 2024

D R Gold BA FCA

Independent Examiner

Armstrong Watson LLP
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations	3	4,568	24,000	28,568	38,000
Investments	4	13,337	-	13,337	4,716
Charitable activities	5	257,776	-	257,776	262,240
Total income		275,681	24,000	299,681	304,956
Expenditure on:					
Charitable activities		281,140	24,000	305,140	290,417
Total expenditure		281,140	24,000	305,140	290,417
Net (expenditure) income and movement in funds		(5,459)	-	(5,459)	14,539
Reconciliation of funds:					
Total funds brought forward		450,122	-	450,122	435,583
Net movement in funds		(5,459)	-	(5,459)	14,539
Total funds carried forward		444,663	-	444,663	450,122

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 21 form part of these financial statements.

THE BRITISH BLOOD TRANSFUSION SOCIETY

(A company limited by guarantee)

REGISTERED NUMBER: 01723353

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	10	44,956	44,956
Tangible assets	11	1,054	1,969
Investments	12	1	1
		46,011	46,926
Current assets			
Debtors	13	137,115	100,972
Cash at bank and in hand		391,329	478,541
		528,444	579,513
Creditors: amounts falling due within one year	14	(123,460)	(169,985)
Net current assets		404,984	409,528
Total assets less current liabilities		450,995	456,454
Capital grant		(6,332)	(6,332)
Net assets		444,663	450,122
Total net assets		444,663	450,122

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)
REGISTERED NUMBER: 01723353

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	444,663	450,122
Total funds		444,663	450,122

The Society was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Council members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Council members and signed on their behalf by:

David J Roberts
David J Roberts (Oct 9, 2024 08:59 GMT+1)

Dr D Roberts

Mr R C Haggas

Date: 12 September 2024

The notes on pages 12 to 21 form part of these financial statements.

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The Society is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

The British Blood Transfusion Society meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations are received by way of grants and donations and are included in full in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income from charitable activities includes income from membership subscriptions and training and is recognised in the period in which the Society is entitled to receipt. Deferred income represents amounts received for future periods and is released to the statement of financial activities for the period for which it has been released.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Society's objectives, as well as any associated support costs.

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Society; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Website costs	- 5 years
---------------	-----------

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are included in the financial statements at their historical cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 20% On straight line basis
Computer equipment	- 25% On straight line basis

2.7 Investments

The investment in the subsidiary undertaking is included in the financial statements at cost. The financial statements for the Society include only the individual parent charity and are not consolidated to include the trading subsidiary. The parent charity is not required to prepare consolidated financial statements under section 399 of the Companies Act 2006 and is excepted by section 139(2) of the Charities Act 2011 from the requirement to prepare group accounts.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank includes a current account and an instant access COIF Charities Deposit Fund account.

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.10 Liabilities

Liabilities and provisions are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Society anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Society only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Fund structure

General funds are unrestricted funds which are available for use at the discretion of the Council members in furtherance of the general objectives of the Society and which have not been designated for other purposes. The general fund is credited with subscriptions received from members and income from training courses and associated income. It is charged with the charitable expenditure and governance costs of the Society.

Designated funds comprise unrestricted funds that have been set aside by the Council members for particular purposes. The aim and use of any designated fund is set out in the notes to the financial statements.

Grants obtained for specific purposes are recognised in the financial statements as restricted funds.

Investment income, gains and losses are allocated to the appropriate fund.

2.13 Judgements and key sources of estimation uncertainty

In applying the Society's accounting policies, the Council members are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Council members' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable.

Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	4,568	-	4,568
Grants	-	24,000	24,000
	<u>4,568</u>	<u>24,000</u>	<u>28,568</u>
		<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Grants		38,000	38,000
		<u>38,000</u>	<u>38,000</u>

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Bank interest	13,337	13,337	4,716
	<u>13,337</u>	<u>13,337</u>	<u>4,716</u>

5. Charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Membership subscriptions	116,532	116,532	115,109
Training	141,244	141,244	147,131
	<u>257,776</u>	<u>257,776</u>	<u>262,240</u>

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Independent examiner's remuneration

	2024	2023
	£	£
Fees payable to the Society's independent examiner for the independent examination of the Society's annual accounts	1,228	1,170
Fees payable to the Society's independent examiner in respect of: All other services not included above	8,833	7,744
	<u>8,833</u>	<u>7,744</u>

7. Total resources expended

	Charitable activities	Governance costs	Total 2024	<i>Total 2023</i>
	£	£	£	£
Direct costs				
Meetings and conferences	-	-	-	1,115
Publicity and publications	7,355	-	7,355	6,254
Bursaries and awards	932	-	932	97
Educational programme	83,392	-	83,392	81,624
Modernising Scientific Careers	23,562	-	23,562	22,498
Allocated support costs				
Staff costs	110,690	14,274	124,964	110,606
Office costs	38,388	16,182	54,570	58,179
Depreciation	641	275	916	1,130
Accountancy fees	4,326	4,326	8,652	8,287
Legal and other professional fees	558	239	797	627
	<u>269,844</u>	<u>35,296</u>	<u>305,140</u>	<u>290,417</u>

8. Staff costs and numbers

	2024	2023
	£	£
Wages and salaries	158,991	139,638
National insurance costs	10,724	9,017
Pension costs	8,797	6,132
	<u>178,512</u>	<u>154,787</u>
Average number of employees in the year (all management and administrative)	<u>5</u>	<u>5</u>

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Council members' remuneration and expenses

During the year, no Council members received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totalling £761 were reimbursed or paid directly to 4 Council members (2023 - £164 to 1 Council member).

10. Intangible assets

	Website £
Cost	
At 1 April 2023	44,956
At 31 March 2024	44,956
Net book value	
At 31 March 2024	44,956
At 31 March 2023	44,956

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2023	9,122	6,930	16,052
At 31 March 2024	<u>9,122</u>	<u>6,930</u>	<u>16,052</u>
Depreciation			
At 1 April 2023	9,091	4,992	14,083
Charge for the year	31	884	915
At 31 March 2024	<u>9,122</u>	<u>5,876</u>	<u>14,998</u>
Net book value			
At 31 March 2024	<u>-</u>	<u>1,054</u>	<u>1,054</u>
At 31 March 2023	<u>31</u>	<u>1,938</u>	<u>1,969</u>

12. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2023	1
At 31 March 2024	<u>1</u>
Net book value	
At 31 March 2024	<u>1</u>
At 31 March 2023	<u>1</u>

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	42,550	20,490
Amounts due from subsidiary undertakings	87,073	66,989
Prepayments and accrued income	7,492	13,493
	<u>137,115</u>	<u>100,972</u>

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,624	11,181
Other taxation and social security	3,650	4,829
Other creditors	1,441	1,309
Accruals and deferred income	114,745	152,666
	<u>123,460</u>	<u>169,985</u>

	2024 £	2023 £
Deferred income at 1 April 2023	136,430	134,876
Resources deferred during the year	104,263	136,430
Amounts released from previous periods	(136,430)	(134,876)
	<u>104,263</u>	<u>136,430</u>

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Fund	450,122	275,681	(281,140)	444,663
Restricted funds				
Educational Programme Fund	-	24,000	(24,000)	-
Total of funds	450,122	299,681	(305,140)	444,663

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,054	1,054
Intangible fixed assets	44,956	44,956
Fixed asset investments	1	1
Current assets	528,444	528,444
Creditors due within one year	(123,460)	(123,460)
Capital grant	(6,332)	(6,332)
Total	444,663	444,663

THE BRITISH BLOOD TRANSFUSION SOCIETY
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	1,969	1,969
Intangible fixed assets	44,956	44,956
Fixed asset investments	1	1
Current assets	579,513	579,513
Creditors due within one year	(169,985)	(169,985)
Capital grant	(6,332)	(6,332)
Total	<u>450,122</u>	<u>450,122</u>

17. Principal subsidiaries

The following was a subsidiary undertaking of the Society:

Name	Company number	Principal place of business	Class of shares
BBTS Enterprises Limited	4775642	England	Ordinary

Holding

100%

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	(Deficit) for the year £
BBTS Enterprises Limited	380,827	382,063	(1,236)

**Net assets
£**

98,980

Accounts

THE BRITISH BLOOD TRANSFUSION SOCIETY
(Charitable company limited by guarantee)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2023

Registered company number 01723353

Registered charity number 326374

ARMSTRONG WATSON
Chartered Accountants
Newcastle upon Tyne

THE BRITISH BLOOD TRANSFUSION SOCIETY
(Charitable company limited by guarantee)

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2-6	Report of the Council members
7	Independent examiner's report
8	Statement of financial activities (including income and expenditure account)
9	Balance sheet
10-16	Notes to the financial statements
18-20	Management information

THE BRITISH BLOOD TRANSFUSION SOCIETY
REFERENCE AND ADMINISTRATIVE INFORMATION

31 MARCH 2023

Council members

Dr H Doughty (resigned 14 September 2022)
Dr G D Poole
Mrs C E George
Dr I Sullivan
Mrs L Wong (resigned 31 March 2023)
Mr R C Haggas
Miss J Staves
Mrs R Braund (appointed 14 September 2022)
Dr N Osaro (appointed 14 September 2022)
Dr D Roberts (appointed 14 September 2022)

Officers

President: Dr G D Poole
Treasurer: Mr R C Haggas

Registered company number 01723353

Registered charity number 326374

Website www.bbts.org.uk

Registered office	First Floor One Strawberry Lane Newcastle upon Tyne NE1 4BX	Administration office	Unit 22 Enterprise House Manchester Science Park Lloyd Street North Manchester M15 6SE
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Independent examiner

Mr D R Gold
Armstrong Watson Audit Limited
First Floor
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

Bankers

HSBC Bank plc
348 Oxford Road
Manchester
M13 9NG

Solicitors

Hay & Kilner LLP
The Lumen
St James' Boulevard
Newcastle Helix
Newcastle upon Tyne
NE4 5BZ

THE BRITISH BLOOD TRANSFUSION SOCIETY

REPORT OF THE COUNCIL MEMBERS

FOR THE YEAR ENDED 31 MARCH 2023

The Council members are pleased to present their report, together with the unaudited financial statements of the Society for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

Reference and administrative information set out on page 1 form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, governance and management

Governing document

The British Blood Transfusion Society was established in May 1983 as a company limited by guarantee governed by its Memorandum and Articles of Association (revised September 2011). It is registered as a charity with the Charity Commission. Every member undertakes to contribute such an amount not exceeding £1, as may be required in the event of the Society being wound up while he is a member or within one year after he ceases to be a member.

Appointment of Council members

The Council members consist of officers, elected members and Past President or President Elect. Officers consist of the President of the Society who holds office for two years and the Secretary and Treasurer who hold office for three years. The President can remain as a Council member for a further year after retirement from the office of President. The Secretary and Treasurer are eligible for re-appointment by Council, but neither can serve more than six consecutive years in office.

The elected Council members shall be those members of the Council who are not officers and shall each hold office for a period of three years; so far as possible they shall be made up of a mix of professional categories and be representative of the current membership; the period of office may be extended from time to time by the President for a year with a maximum of three extensions providing a maximum term of six years.

The Council members of the charitable company (excluding co-opted members) are its directors for the purposes of company law and trustees for the purposes of charity law. The elected Council members hold office for a period of three years.

Calls for nominations for officers and elected members of Council are made in the BBTS Bloodlines Newsletter and also on the Society's website. Nominees must be UK members and must have been a member of the Society for a minimum of two years. Nominations must be proposed and seconded by two Society members. Details of the nominees are then published on the ballot papers.

Induction and training of Council members

All new Council members are given an induction pack containing information, links and paperwork about the roles and responsibilities of trustees published by the Charity Commission. They also receive past Council meeting papers and dates of forthcoming Council meetings.

At the first meeting of the new Council, new members are introduced to individual Council members and specific areas of responsibility for new members are discussed and agreed. The Society's office then provides all the necessary background information and paperwork for new Council members' individual areas of responsibility.

THE BRITISH BLOOD TRANSFUSION SOCIETY

REPORT OF THE COUNCIL MEMBERS

FOR THE YEAR ENDED 31 MARCH 2023

Organisation

The Society is managed by the Council members, who are responsible for the strategic direction and overview of the work of the Society. The Council members must number at least eight and not more than fourteen, all of whom must be members of the Society. Three Council members (including at least one officer) are needed for a quorum.

There are committees and sub-committees of Council members that may co-opt members who are not members of the Council or Society. Co-opted members may not exceed three-quarters of the total number of such committees. These committees include the Executive Working Committee, the Scientific Meetings Administration Committee, the Communications Committee and the Professional Affairs & Education Committee.

The day to day operations of the charity are managed by the BBTS Executive Manager and a small team of staff from an office based in Manchester.

BBTS Enterprises Limited

The charity's wholly-owned subsidiary was incorporated in May 2003 and carries out trading activities for the charity. The subsidiary gift aids profits to the charity, subject to the retention of reserves for its own working capital requirements.

Risk management

The members of the Council are responsible for overseeing the risks faced by the Society. Within this process, detailed consideration of risks is delegated to the Executive Manager. Risks are identified, assessed and controls established throughout the year. Risks are held in a risk register. Council conducts ongoing reviews of the major risks to which the Society is exposed.

Objectives and activities

The main aim of the Society is to advance for the public benefit, the study of blood transfusion including immunohaematology and to promote research and development into all aspects of blood transfusion practice.

The objectives of the Society continue to be to:

- Provide education and training, including professional development
- Provide a forum for discussion and communication and facilitate the exchange of ideas between all groups through scientific meetings, special interest groups (SIGs) and the website
- Foster links with relevant national societies and organisations and ensure Society representation as appropriate
- Encourage research and development and disseminate information on new developments
- Contribute to the production of professional guidelines and promote best practice in all aspects of transfusion medicine
- Ensure recognition as the professional body for transfusion medicine by the government, health services and the public
- Contribute to the advancement of knowledge and services in developing countries

The Council sets itself annual objectives, in furtherance of the above main objectives of the Society. Each objective has a performance measure and responsibility is allocated to a Council member or Council sub-committee. Performance against the annual objectives is reviewed at Council meetings throughout the year and a progress report published in the Annual Review for members to view.

The Council confirm that they have been given the general guidance produced by the Charity Commission on public benefit including the guidance 'public benefit running a charity (PB2)'. The Council are confident that public benefit is achieved through the study of blood transfusion and development.

THE BRITISH BLOOD TRANSFUSION SOCIETY

REPORT OF THE COUNCIL MEMBERS

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The Society's charitable activities focus on the study of blood transfusion and are undertaken to further its charitable purposes for the public benefit as described in the following paragraphs:

- The Society delivered its annual conference event in September 2022 which was its first face to face annual conference since 2019. The Society met its AGM obligations to members on time.
- The Society continued to protect its finances during the year and worked hard for members to ensure it can continue and expand on its works and activities in the years ahead.
- The education programmes continue to provide valuable education and training opportunities and set out transfusion best practice. 175 people took an examination with an overall 88% pass rate and 88 text books were separately purchased. Our VLE software was improved to enable online marking. The Moodle exam platform software was again updated and more data storage space was again added to accommodate increasing number of student users.
- The CPD scheme provides a specific framework for transfusion professionals. This year the Society had 552 members who were both registered and active on the scheme. CPD News continues to provide members relevant opportunities to learn and reflect. The Society continues to improve its online CPD tool for members to populate and submit returns electronically.
- Through engagement with all members at every step the Society has continued to work closely with its Equality, Diversity and Inclusion Committee establishing updated Terms of Reference and a widened remit to assist these aims.
- Successfully delivering six editions of the Society's Transfusion Medicine journal and four editions of its membership magazine Bloodlines.
- The Society has continued its representations as a professional body working towards the delivery of safe and effective transfusion practice.

During the year, Council achieved many of its major objectives including the improvement of our online course delivery and online exams, maintaining a strong Transfusion Medicine impact factor and gaining a respectable financial return from this journal.

The Society worked hard to rewrite its CTP course content, we are planning to relaunch the course next year. We provided three educational webinars. The Transfusion Practitioners group has now formed into a Special Interest Group. We continued to mitigate financial risk to the Society during this period whilst remaining almost entirely financially independent.

Membership of the Society has changed during the year as follows:

Number of members on 1 April 2022	1,618
Number of new members	152
Number of members who left	(280)
Number of members on 31 March 2023	1,490

THE BRITISH BLOOD TRANSFUSION SOCIETY

REPORT OF THE COUNCIL MEMBERS

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The principal funding sources of the Society are from training income and membership subscriptions. Income from these sources is shown in note 5 to the financial statements.

The net movement in funds for the year was a surplus of £14,539 (2022: £57,751), as shown in the statement of financial activities. There was a gift aid donation of £nil (2022: £nil) from the subsidiary this year, so the operational surplus was £14,539 (2022: surplus of £57,751). The group surplus for the year was £19,085 (2022: surplus £75,743).

Reserves policy

Council has established a policy whereby the unrestricted funds not committed, designated or invested in tangible fixed assets (the free reserves) held by the group should equate to at least £400,000. The reserves are needed to meet the ongoing working capital requirements of the group, to bridge any funding gaps during the development of new activities and to enable the group to continue its current activities in the event of a significant drop in income.

The free reserves of the charity as at 31 March 2023 were £403,196 (2022: £410,734) and those of the trading subsidiary add a further £94,606 (2022: £90,060), a total of £497,802 (2022: £500,794).

Investment powers and policy

Under the Memorandum and Articles of Association, the Society has the power to make investments as the Council members see fit.

Having regard to the Society's liquidity requirements and reserves policy, Council have, in recent years, operated a policy of keeping available funds in interest-bearing deposit accounts.

Plans for future periods

The Council has set itself a number of annual objectives for 2023/24, in furtherance of the main objectives of the Society. These objectives include the following:

- building on the strategies for membership expansion;
- relaunch of its Clinical Transfusion Practice course;
- to deliver more online webinars;
- continually enhance our online exams to improve delivery and marking;
- bring our SiGs and their goals closer to the day to day work of Council;
- continue to re-enforce our relationships with other professional bodies;
- introduce a new membership grade for non-degree transfusion workers;
- create and launch an upgraded website and a BBTS mobile app;
- become an affiliate member of The Science Council.

THE BRITISH BLOOD TRANSFUSION SOCIETY

REPORT OF THE COUNCIL MEMBERS

FOR THE YEAR ENDED 31 MARCH 2023

Statement of the Council members' responsibilities in relation to the financial statements

The Council members (who are also directors of the Society for the purposes of company law) are responsible for preparing the report of the Council members and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council members to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Council members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council members are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of Council

Dr G D Poole
President

8 September 2023

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS AND COUNCIL MEMBERS OF
THE BRITISH BLOOD TRANSFUSION SOCIETY

I report to the Council members on my examination of the financial statements of the company for the year ended 31 March 2023, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the Council members of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R Gold BA FCA
Independent Examiner
Armstrong Watson LLP
One Strawberry Lane
Newcastle Upon Tyne
NE1 4BX

8 September 2023

THE BRITISH BLOOD TRANSFUSION SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from:					
Donations	4	-	38,000	38,000	38,032
Charitable activities	5	262,241	-	262,241	254,657
Investments	6	4,716	-	4,716	197
Total		<u>266,957</u>	<u>38,000</u>	<u>304,957</u>	<u>292,886</u>
Expenditure on:					
Charitable activities	7	<u>252,418</u>	<u>38,000</u>	<u>290,418</u>	<u>235,135</u>
Net income and movement in funds		14,539	-	14,539	57,751
Reconciliation of funds:					
Total funds brought forward		<u>435,583</u>	<u>-</u>	<u>435,583</u>	<u>377,832</u>
Total funds carried forward		<u>450,122</u>	<u>-</u>	<u>450,122</u>	<u>435,583</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure was derived from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

THE BRITISH BLOOD TRANSFUSION SOCIETY

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	9	44,956	23,356
Tangible assets	10	1,969	1,492
Investments	11	1	1
		46,926	24,849
Current assets			
Debtors	12	100,972	141,908
Cash at bank		478,541	440,527
		579,513	582,435
Creditors: amounts falling due within one year	13	(169,985)	(165,369)
Capital grant		(6,332)	(6,332)
Net current assets		403,196	410,734
Net assets		450,122	435,583
Funds of the charity			
Unrestricted funds	15	450,122	435,583
Restricted funds	16	-	-
Total charity funds		450,122	435,583

For the year ended 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Council members' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The Council members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Council members and authorised for issue on 8 September 2023 are signed on their behalf by:

Dr G D Poole President

Mr R C Haggas Treasurer

Company number 01723353

The notes on pages 10 to 16 form part of these financial statements.

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1. Legal status of the charity

The Society is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

The British Blood Transfusion Society meets the definition of a public benefit entity under FRS102.

b) Preparation of the accounts on a going concern basis

There is a reasonable expectation that the Society has adequate resources to continue in operational existence for at least the next twelve months and on this basis the Society is considered to be a going concern.

c) Fund structure

i) Restricted funds

Grants obtained for specific purposes are recognised in the financial statements as restricted funds.

ii) Unrestricted funds

General fund

The general fund is credited with subscriptions received from members and income from conferences and meetings. It is charged with the charitable expenditure and governance costs of the Society.

Designated funds

Designated funds comprise unrestricted funds set aside at the discretion of the Council members for particular purposes. The purpose of each designated fund is set out in the notes to the financial statements.

d) Subsidiary undertaking

The investment is included in the financial statements at cost. The financial statements for the Society include only the individual parent charity and are not consolidated to include the trading subsidiary. The parent charity is not required to prepare consolidated financial statements under section 399 of the Companies Act 2006 and is excepted by section 139(2) of the Charities Act 2011 from the requirement to prepare group accounts.

e) Amortisation

Amortisation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful life of that asset as follows:

Website costs - straight line over 5 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (*continued*)

f) Fixed assets and depreciation

Tangible fixed assets are included in the financial statements at their historical cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of the assets over their expected useful lives. The rates used are as follows:

Computer equipment	- 25% on straight line basis
Furniture and fittings	- 20% on straight line basis

g) Investment income

Interest is recognised in the statement of financial activities when receivable.

h) Incoming recognition

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations are received by way of grants and donations and are included in full in the statement of financial activities when receivable. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or the donor has imposed conditions which must be met before the Society has unconditional entitlement. Specified donations and grants are included within restricted funds when receivable.

Investment income such as interest and gift aid are included when receivable.

Income from charitable activities includes income from membership subscriptions and training and are recognised in the period in which the Society is entitled to receipt. Deferred income represents amounts received for future periods and is released to the statement of financial activities in the period for which it has been received.

i) Expenditure recognition

Expenditure is included in the statement of financial activities on an accruals basis. Grants payable are charged in the year when the payment is made.

Charitable expenditure comprises all costs of activities in furtherance of the objects of the charity.

Governance costs include those costs incurred in the governance of the charity and compliance with constitutional and statutory requirements.

Support costs comprise staff costs and office overheads which are allocated on the basis of staff time spent on each activity for staff costs and on a basis to reflect the use of the resource for office overheads. These are shown in note 7 to the accounts.

j) Cash at bank

Cash at bank includes a current account and an instant access COIF Charities Deposit Fund account.

k) Creditors and provisions

Creditors and provisions are required where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

l) Financial instruments

The Society only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are measured at a transaction value and subsequently measured at their settlement value.

m) Judgements and key sources of estimation uncertainty

In applying the Society's accounting policies, the Council members are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Council members' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable.

Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

3. Net income

Net income for the year is stated after charging:

	2023 £	2022 £
Independent examination and accounting services:		
Independent examination	1,170	1,060
Accountancy services	7,744	7,471
Depreciation of tangible fixed assets	1,130	783

4. Donations

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations	-	-	-	32
Grants	-	38,000	38,000	38,000
	-	38,000	38,000	38,032

5. Charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Membership subscriptions	115,109	122,057
Training	147,131	132,600
	262,241	254,657

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

6. Investment income	2023	2022
Bank interest	4,716	197

7. Total resources expended

	Charitable activities £	Governance costs £	Total 2023 £	Total 2022 £
Direct costs				
Meetings and conferences	780	334	1,114	676
Publicity	6,254	-	6,254	11,111
Bursaries and awards	97	-	97	100
Educational programme	81,624	-	81,624	63,961
Modernising Scientific Careers	22,498	-	22,498	20,506
Allocated support costs				
Staff costs	97,794	12,812	110,606	89,862
Office costs	40,727	17,454	58,181	39,565
Depreciation	791	339	1,130	783
Accountancy	4,143	4,144	8,287	8,123
Legal and professional fees	439	188	627	448
	255,147	35,271	290,418	235,135

8. Staff costs and numbers	2023	2022
	£	£
Wages and salaries	139,638	103,830
National insurance costs	9,017	8,717
Pension costs	6,132	5,066
	154,787	117,613
Average number of employees in the year	5	4

The Society considers its key management personnel to be the Council members, the executive director and the senior education officer. The total employment benefits of key management personnel were £90,574 (2022: £92,504). There are no employees with emoluments above £60,000 per annum.

No Council members, or any person related or connected by business to them, received any remuneration. During the year 2 (2022: 1) Council members were paid £164 (2022: £186) as reimbursement for expenses of attending meetings.

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

9. Intangible assets	Website £
Cost	
At 1 April 2022	23,356
Additions	21,600
At 31 March 2023	44,956
Amortisation	
At 1 April 2022 and 31 March 2023	-
Carrying amount	
At 31 March 2023	44,956
At 31 March 2022	23,356

10. Tangible fixed assets	Furniture and fittings £	Computer equipment £	Total £
Cost			
At 1 April 2022	9,122	5,326	14,447
Additions	-	1,605	1,605
At 31 March 2023	9,122	6,930	16,052
Depreciation			
At 1 April 2022	9,034	3,919	12,953
Provided this year	57	1,073	1,130
At 31 March 2023	9,091	4,992	14,083
Net book value			
At 31 March 2023	31	1,938	1,969
At 1 April 2022	88	1,406	1,494

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

11. Investments

	2022	2021
	£	£
Investment in subsidiary undertaking at cost	<u>1</u>	<u>1</u>

The Society owns 100% of the issued ordinary share capital of BBTS Enterprises Limited, a company registered in England (company number 4775642).

A summary of the results of BBTS Enterprises Limited for the year ended 31 March 2022 and its financial position as at 31 March 2023, were as follows:

	2023	2022
	£	£
Turnover	381,203	201,495
Expenditure	(376,657)	(183,503)
Profit for the financial year and retained profit	4,546	17,992
 Aggregate capital and reserves/aggregate assets and liabilities	 104,606	 100,060

12. Debtors

	2023	2022
	£	£
Other debtors	20,490	24,829
Amounts due from subsidiary undertaking	66,989	55,199
Prepayments and accrued income	13,493	61,880
	<u>100,972</u>	<u>141,908</u>

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	12,490	13,769
Social security and other taxes	4,829	-
Accruals	16,236	16,724
Deferred income (note 14)	136,430	134,876
	<u>169,985</u>	<u>165,369</u>

14. Deferred income

	2023	2022
	£	£
Balance at 1 April 2022	134,876	124,847
Subscriptions and exam fees received	136,430	134,876
Released to statement of financial activities	(134,876)	(124,847)
Balance at 31 March 2023	<u>136,430</u>	<u>134,876</u>

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

15. Unrestricted funds	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General fund	435,583	266,957	(252,418)	450,122

16. Restricted funds	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Educational programme fund	-	38,000	(38,000)	-

The educational programme fund comprises grants received to further education and professional development.

17. Analysis of net assets between funds

	Intangible fixed assets £	Fixed assets £	Investments £	Net current assets £	Total £
Unrestricted funds:					
General fund	44,956	1,969	1	403,196	450,122
Restricted fund:					
Educational programme fund	-	-	-	-	-
	44,956	1,969	1	403,196	450,122

18. Limited liability

The Society is a company limited by guarantee and every member undertakes to contribute such an amount not exceeding £1, as may be required in the event of the Society being wound up while he is a member or within one year after he ceases to be a member for payment of the debts and liabilities of the Society and for the cost of winding up.

THE BRITISH BLOOD TRANSFUSION SOCIETY
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 7.

THE BRITISH BLOOD TRANSFUSION SOCIETY
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Income		
Core activities	294,956	282,886
Modernising Scientific Careers	10,000	10,000
	304,956	292,886
Expenditure		
Core activities	256,973	206,128
Modernising Scientific Careers	33,444	29,007
	290,417	235,135
Core activities	37,983	76,758
Modernising Scientific Careers	(23,444)	(19,007)
Surplus for the year	14,539	57,751

THE BRITISH BLOOD TRANSFUSION SOCIETY

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Income		
Membership subscriptions	115,109	122,057
Training	147,131	132,600
Educational programme grant	28,000	28,000
Donations and legacies	-	32
Interest receivable	4,716	197
	294,956	282,886
Expenditure		
Educational programme	95,872	75,073
Bursaries and awards	97	100
Council expenditure	1,115	676
Publicity	6,254	7,703
Staff costs	85,412	70,214
Staff recruitment	9,360	-
Staff training	-	192
Rent and rates	28,117	24,443
Light and heat	1,559	745
Insurance	1,266	1,044
Repairs and maintenance	420	270
Software and computer costs	3,706	6,900
Other travelling expenses	369	-
Telephone	4,177	3,703
Equipment leasing charges	1,022	1,051
Postage, printing and stationery	3,942	2,660
Miscellaneous	661	320
Recharge of office overheads to MSC	(2,957)	(2,790)
Subscriptions	3,418	2,827
Accountancy	8,287	8,123
Legal and professional fees	627	448
Depreciation	1,130	783
Bank and credit card charges	3,119	1,643
	256,973	206,128
Surplus before MSC	37,983	76,758
Modernising Scientific Careers (MSC) deficit (Page 20)	(23,444)	(19,007)
Surplus for the year	14,539	57,751

THE BRITISH BLOOD TRANSFUSION SOCIETY

MODERNISING SCIENTIFIC CAREERS

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Income		
Modernising Scientific Careers grant	10,000	10,000
Expenditure		
Staff costs	10,946	8,536
Staff secondment costs	17,788	16,217
Meeting costs	776	817
Computer maintenance	977	647
Recharge of office overheads	2,957	2,790
	33,444	29,007
Deficit for the year	(23,444)	(19,007)

Accounts

THE BRITISH BLOOD TRANSFUSION SOCIETY
(Charitable company limited by guarantee)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2022

Registered company number 01723353

Registered charity number 326374

JOSEPH MILLER
Chartered Accountants
Newcastle upon Tyne

THE BRITISH BLOOD TRANSFUSION SOCIETY
(Charitable company limited by guarantee)

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2-6	Report of the Council members
7	Independent examiner's report
8	Statement of financial activities (including income and expenditure account)
9	Balance sheet
10-16	Notes to the financial statements
18-20	Management information

THE BRITISH BLOOD TRANSFUSION SOCIETY
REFERENCE AND ADMINISTRATIVE INFORMATION

31 MARCH 2022

Council members

Dr H Doughty
Mrs A Harris (resigned 14 September 2021)
Dr G D Poole
Mrs C E George
Mrs C Tuckwell (resigned 14 September 2021)
Dr I Sullivan
Mrs L Wong
Mr R C Haggas
Miss K Veale (resigned 31 January 2022)
Miss J Staves

Officers

President: Dr G D Poole
Treasurer: Mr R C Haggas

Registered company number 01723353

Registered charity number 326374

Website www.bbts.org.uk

Registered office	Floor A Milburn House Dean Street Newcastle upon Tyne NE1 1LE	Administration office	Unit 22 Enterprise House Manchester Science Park Lloyd Street North Manchester M15 6SE
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Bankers	HSBC Bank plc 348 Oxford Road Manchester M13 9NG	Independent examiner	Mr D R Gold Joseph Miller Milburn House Dean Street Newcastle upon Tyne NE1 1LE
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Solicitors

Hay & Kilner LLP
Merchant House
30 Cloth Market
Newcastle upon Tyne
NE1 1EE

THE BRITISH BLOOD TRANSFUSION SOCIETY

REPORT OF THE COUNCIL MEMBERS

FOR THE YEAR ENDED 31 MARCH 2022

The Council members are pleased to present their report, together with the unaudited financial statements of the Society for the year ended 31 March 2022 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

Reference and administrative information set out on page 1 form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, governance and management

Governing document

The British Blood Transfusion Society was established in May 1983 as a company limited by guarantee governed by its Memorandum and Articles of Association (revised September 2011). It is registered as a charity with the Charity Commission. Every member undertakes to contribute such an amount not exceeding £1, as may be required in the event of the Society being wound up while he is a member or within one year after he ceases to be a member.

Appointment of Council members

The Council members consist of officers, elected members and Past President or President Elect. Officers consist of the President of the Society who holds office for two years and the Secretary and Treasurer who hold office for three years. The President can remain as a Council member for a further year after retirement from the office of President. The Secretary and Treasurer are eligible for re-appointment by Council, but neither can serve more than six consecutive years in office.

The elected Council members shall be those members of the Council who are not officers and shall each hold office for a period of three years; so far as possible they shall be made up of a mix of professional categories and be representative of the current membership; the period of office may be extended from time to time by the President for a year with a maximum of three extensions providing a maximum term of six years.

The Council members of the charitable company (excluding co-opted members) are its directors for the purposes of company law and trustees for the purposes of charity law. The elected Council members hold office for a period of three years.

Calls for nominations for officers and elected members of Council are made in the BBTS Bloodlines Newsletter and also on the Society's website. Nominees must be UK members and must have been a member of the Society for a minimum of two years. Nominations must be proposed and seconded by two Society members. Details of the nominees are then published on the ballot papers.

Induction and training of Council members

All new Council members are given an induction pack containing information, links and paperwork about the roles and responsibilities of trustees published by the Charity Commission. They also receive past Council meeting papers and dates of forthcoming Council meetings.

At the first meeting of the new Council, new members are introduced to individual Council members and specific areas of responsibility for new members are discussed and agreed. The Society's office then provides all the necessary background information and paperwork for new Council members' individual areas of responsibility.

THE BRITISH BLOOD TRANSFUSION SOCIETY

REPORT OF THE COUNCIL MEMBERS

FOR THE YEAR ENDED 31 MARCH 2022

Organisation

The Society is managed by the Council members, who are responsible for the strategic direction and overview of the work of the Society. The Council members must number at least eight and not more than fourteen, all of whom must be members of the Society. Three Council members (including at least one officer) are needed for a quorum.

There are committees and sub-committees of Council members that may co-opt members who are not members of the Council or Society. Co-opted members may not exceed three-quarters of the total number of such committees. These committees include the Executive Working Committee, the Scientific Meetings Administration Committee, the Communications Committee and the Professional Affairs & Education Committee.

The day to day operations of the charity are managed by the BBTS Executive Manager and a small team of staff from an office based in Manchester.

BBTS Enterprises Limited

The charity's wholly-owned subsidiary was incorporated in May 2003 and carries out trading activities for the charity. The subsidiary gift aids profits to the charity, subject to the retention of reserves for its own working capital requirements.

Risk management

The members of the Council are responsible for overseeing the risks faced by the Society. Within this process, detailed consideration of risks is delegated to the Executive Manager. Risks are identified, assessed and controls established throughout the year. Risks are held in a risk register. Council conducts ongoing reviews of the major risks to which the Society is exposed.

Objectives and activities

The main aim of the Society is to advance for the public benefit, the study of blood transfusion including immunohaematology and to promote research and development into all aspects of blood transfusion practice.

The objectives of the Society continue to be to:

- Provide education and training, including professional development
- Provide a forum for discussion and communication and facilitate the exchange of ideas between all groups through scientific meetings, special interest groups (SIGs) and the website
- Foster links with relevant national societies and organisations and ensure Society representation as appropriate
- Encourage research and development and disseminate information on new developments
- Contribute to the production of professional guidelines and promote best practice in all aspects of transfusion medicine
- Ensure recognition as the professional body for transfusion medicine by the government, health services and the public
- Contribute to the advancement of knowledge and services in developing countries

The Council sets itself annual objectives, in furtherance of the above main objectives of the Society. Each objective has a performance measure and responsibility is allocated to a Council member or Council sub-committee. Performance against the annual objectives is reviewed at Council meetings throughout the year and a progress report published in the Annual Review for members to view.

The Council confirm that they have been given the general guidance produced by the Charity Commission on public benefit including the guidance 'public benefit running a charity (PB2)'. The Council are confident that public benefit is achieved through the study of blood transfusion and development.

THE BRITISH BLOOD TRANSFUSION SOCIETY

REPORT OF THE COUNCIL MEMBERS

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

The Society's charitable activities focus on the study of blood transfusion and are undertaken to further its charitable purposes for the public benefit as described in the following paragraphs:

- The Society delivered its second major virtual event in September 2021 which saw the return of the annual conference and ensured the Society met its AGM obligations to members on time.
- The Society continued to protect its finances during the year and worked hard for members to ensure it can continue and expand on its works and activities in the years ahead.
- The education programmes continue to provide valuable education and training opportunities and set out transfusion best practice. 180 people took an examination with an overall 82% pass rate and 92 text books were separately purchased. Our VLE delivery software was improved to enhance the student experience. The Moodle exam platform software was updated and the Moodle plan was upgraded to create more data storage space and to accommodate increasing number of student users. A new information area has also been set up for enrolled SCTS students.
- The CPD scheme provides a specific framework for transfusion professionals. This year the Society had 556 members who were both registered and active on the scheme. CPD News continues to provide members relevant opportunities to learn and reflect. The Society continued to improve its online CPD tool for members to populate and submit returns electronically.
- Through engagement with all members at every step the Society has continued to successfully inaugurated a Diversity and Inclusion Committee with a broad remit to assist these aims.
- Successfully delivering six editions of the Society's Transfusion Medicine journal and four editions of its membership magazine Bloodlines.
- The Society has continued its representations as a professional body working towards the delivery of safe and effective transfusion practice.

During the year, Council achieved many of its major objectives including the improvement of our online course delivery and online exams, maintaining the highpoint in the Transfusion Medicine impact factor and gaining a respectable financial return from this journal. The recruitment of a Programme Examiner and the delivery of two virtual events in 10 months, one being a complex online annual conference.

In response to international events we scoped and formed a Diversity and Inclusion Committee through open and transparent encouragement of the entire membership obtaining five committee members and hundreds of membership-wide survey respondents. We obtained two funding grants and had a respectable surplus for the year carefully balancing savings on staff costs with expenditure for freelance and external project personnel. We mitigated financial risk to the Society during this period whilst remaining almost entirely financially independent. Membership remained loyal and actually increased in 2021.

Membership of the Society has changed during the year as follows:

Number of members on 1 April 2021	1,591
Number of new members	187
Number of members who left	(160)
Number of members on 31 March 2022	1,618

THE BRITISH BLOOD TRANSFUSION SOCIETY

REPORT OF THE COUNCIL MEMBERS

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

The principal funding sources of the Society are from training income and membership subscriptions. Income from these sources is shown in note 5 to the financial statements.

The net movement in funds for the year was a surplus of £57,751 (2021: £32,273), as shown in the statement of financial activities. There was no gift aid donation (2021: £nil) from the subsidiary this year, so the operational surplus was £57,751 (2021: surplus of £32,273). The group surplus for the year was £75,743 (2021: surplus £44,970).

Reserves policy

Council has established a policy whereby the unrestricted funds not committed, designated or invested in tangible fixed assets (the free reserves) held by the group should equate to at least £400,000. The reserves are needed to meet the ongoing working capital requirements of the group, to bridge any funding gaps during the development of new activities and to enable the group to continue its current activities in the event of a significant drop in income.

The free reserves of the charity as at 31 March 2022 were £410,734 (2021: £352,200) and those of the trading subsidiary add a further £90,060 (2021: £72,068), a total of £500,794 (2021: £424,268).

Investment powers and policy

Under the Memorandum and Articles of Association, the Society has the power to make investments as the Council members see fit.

Having regard to the Society's liquidity requirements and reserves policy, Council have, in recent years, operated a policy of keeping available funds in interest-bearing deposit accounts.

Plans for future periods

The Council has set itself a number of annual objectives for 2022/23, in furtherance of the main objectives of the Society. These objectives include the following:

- building on the strategies for membership expansion;
- relaunch of its Clinical Transfusion Practice course;
- to deliver more online webinars;
- continually enhance our online exams to improve delivery and marking;
- bring our SiGs and their goals closer to the day to day work of Council;
- continue to re-enforce our relationships with other professional bodies;
- expand office staffing to meet increased demand;
- create and launch an upgraded website and a BBTS mobile app;
- return to a face to face Annual Conference.

THE BRITISH BLOOD TRANSFUSION SOCIETY

REPORT OF THE COUNCIL MEMBERS

FOR THE YEAR ENDED 31 MARCH 2022

Statement of the Council members' responsibilities in relation to the financial statements

The Council members (who are also directors of the Society for the purposes of company law) are responsible for preparing the report of the Council members and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council members to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Council members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council members are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of Council

Dr G D Poole
President

24 August 2022

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS AND COUNCIL MEMBERS OF
THE BRITISH BLOOD TRANSFUSION SOCIETY

I report to the Council members on my examination of the financial statements of the company for the year ended 31 March 2022, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the Council members of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R Gold BA FCA
Independent Examiner
Joseph Miller
Milburn House
Dean Street
Newcastle upon Tyne
NE1 1LE

25 August 2022

THE BRITISH BLOOD TRANSFUSION SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income from:					
Donations	4	32	38,000	38,032	48,170
Charitable activities	5	254,657	-	254,657	244,274
Investments	6	197	-	197	356
Total		<u>254,886</u>	<u>38,000</u>	<u>292,886</u>	<u>292,800</u>
Expenditure on:					
Charitable activities	7	<u>197,135</u>	<u>38,000</u>	<u>235,135</u>	<u>260,527</u>
Net income and movement in funds		57,751	-	57,751	32,273
Reconciliation of funds:					
Total funds brought forward		<u>377,832</u>	<u>-</u>	<u>377,832</u>	<u>345,559</u>
Total funds carried forward		<u>435,583</u>	<u>-</u>	<u>435,583</u>	<u>377,832</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure was derived from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

THE BRITISH BLOOD TRANSFUSION SOCIETY

BALANCE SHEET

AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	9	23,356	23,356
Tangible assets	10	1,492	2,275
Investments	11	1	1
		24,849	25,632
Current assets			
Debtors	12	141,908	66,906
Cash at bank		440,527	426,723
		582,435	493,629
Creditors: amounts falling due within one year	13	(165,369)	(135,097)
Capital grant		(6,332)	(6,332)
Net current assets		410,734	352,200
Net assets		435,583	377,832
The funds of the charity			
Unrestricted funds	15	435,583	377,832
Restricted funds	16	-	-
Total charity funds		435,583	377,832

For the year ended 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Council members' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The Council members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Council members and authorised for issue on 24 August 2022 are signed on their behalf by:

Dr G D Poole President

Mr R C Haggas Treasurer

Company number 01723353

The notes on pages 10 to 16 form part of these financial statements.

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. Legal status of the charity

The Society is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

The British Blood Transfusion Society meets the definition of a public benefit entity under FRS102.

b) Preparation of the accounts on a going concern basis

There is a reasonable expectation that the Society has adequate resources to continue in operational existence for at least the next twelve months and on this basis the Society is considered to be a going concern.

c) Fund structure

i) Restricted funds

Grants obtained for specific purposes are recognised in the financial statements as restricted funds.

ii) Unrestricted funds

General fund

The general fund is credited with subscriptions received from members and income from conferences and meetings. It is charged with the charitable expenditure and governance costs of the Society.

Designated funds

Designated funds comprise unrestricted funds set aside at the discretion of the Council members for particular purposes. The purpose of each designated fund is set out in the notes to the financial statements.

d) Subsidiary undertaking

The investment is included in the financial statements at cost. The financial statements for the Society include only the individual parent charity and are not consolidated to include the trading subsidiary. The parent charity is not required to prepare consolidated financial statements under section 399 of the Companies Act 2006 and is excepted by section 139(2) of the Charities Act 2011 from the requirement to prepare group accounts.

e) Amortisation

Amortisation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful life of that asset as follows:

Website costs - straight line over 5 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (*continued*)

f) Fixed assets and depreciation

Tangible fixed assets are included in the financial statements at their historical cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of the assets over their expected useful lives. The rates used are as follows:

Computer equipment	- 25% on straight line basis
Furniture and fittings	- 20% on straight line basis

g) Investment income

Interest is recognised in the statement of financial activities when receivable.

h) Incoming recognition

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations are received by way of grants and donations and are included in full in the statement of financial activities when receivable. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or the donor has imposed conditions which must be met before the Society has unconditional entitlement. Specified donations and grants are included within restricted funds when receivable.

Investment income such as interest and gift aid are included when receivable.

Income from charitable activities includes income from membership subscriptions and training and are recognised in the period in which the Society is entitled to receipt. Deferred income represents amounts received for future periods and is released to the statement of financial activities in the period for which it has been received.

i) Expenditure recognition

Expenditure is included in the statement of financial activities on an accruals basis. Grants payable are charged in the year when the payment is made.

Charitable expenditure comprises all costs of activities in furtherance of the objects of the charity.

Governance costs include those costs incurred in the governance of the charity and compliance with constitutional and statutory requirements.

Support costs comprise staff costs and office overheads which are allocated on the basis of staff time spent on each activity for staff costs and on a basis to reflect the use of the resource for office overheads. These are shown in note 7 to the accounts.

j) Cash at bank

Cash at bank includes a current account and an instant access COIF Charities Deposit Fund account.

k) Creditors and provisions

Creditors and provisions are required where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

l) Financial instruments

The Society only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are measured at a transaction value and subsequently measured at their settlement value.

m) Judgements and key sources of estimation uncertainty

In applying the Society's accounting policies, the Council members are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The Council members' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable.

Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

3. Net income

Net income for the year is stated after charging:

	2022 £	2021 £
Independent examination and accounting services:		
Independent examination	1,060	1,020
Accountancy services	7,471	8,275
Depreciation of tangible fixed assets	783	643

4. Donations	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donations	32	-	32	170
Grants	-	38,000	38,000	48,000
	32	38,000	38,032	48,170

5. Charitable activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Membership subscriptions	122,057	119,977
Training	132,600	124,297
	254,657	244,274

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

6. Investment income	2022	2021
Gift aid donation from subsidiary undertaking	-	-
Bank interest	197	356
	197	356

7. Total resources expended

	Charitable activities £	Governance costs £	Total 2022 £	Total 2021 £
Direct costs				
Meetings and conferences	474	202	676	160
Publicity	11,111	-	11,111	1,534
Bursaries and awards	100	-	100	849
Educational programme	63,961	-	63,961	48,366
Modernising Scientific Careers	20,506	-	20,506	49,956
Allocated support costs				
Staff costs	79,330	10,532	89,862	102,985
Office costs	27,694	11,871	39,565	43,899
Depreciation	548	235	783	643
Accountancy	4,061	4,062	8,123	9,295
Legal and professional fees	314	134	448	2,840
	208,099	27,036	235,135	260,527

8. Staff costs and numbers	2022 £	2021 £
Wages and salaries	103,830	140,034
National insurance costs	8,717	10,756
Pension costs	5,066	7,689
	117,613	158,479
Average number of employees in the year	5	5

The Society considers its key management personnel to be the Council members, the executive director and the senior education officer. The total employment benefits of key management personnel were £92,504 (2021: £94,255). There are no employees with emoluments above £60,000 per annum.

No Council members, or any person related or connected by business to them, received any remuneration. During the year 1 (2021: 0) Council members were paid £186 (2021: £nil) as reimbursement for expenses of attending meetings.

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

9. Intangible assets				Website £
Cost				
At 1 April 2021				23,356
Additions				-
At 31 March 2022				23,356
Amortisation				
At 1 April 2021 and 31 March 2022				-
Carrying amount				
At 31 March 2022				23,356
At 31 March 2021				23,356
10. Tangible fixed assets		Furniture and fittings £	Computer equipment £	Total £
Cost				
At 1 April 2021 and 31 March 2022		9,122	5,324	14,446
Depreciation				
At 1 April 2021		8,948	3,223	12,171
Provided this year		87	696	783
At 31 March 2022		9,035	3,919	12,954
Net book value				
At 31 March 2022		87	1,405	1,492
At 1 April 2021		174	2,101	2,275

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

11. Investments

	2022	2021
	£	£
Investment in subsidiary undertaking at cost	<u>1</u>	<u>1</u>

The Society owns 100% of the issued ordinary share capital of BBTS Enterprises Limited, a company registered in England (company number 4775642).

A summary of the results of BBTS Enterprises Limited for the year ended 31 March 2022 and its financial position as at 31 March 2022, were as follows:

	2022	2021
	£	£
Turnover	201,495	117,919
Expenditure	(183,503)	(105,222)
Profit for the financial year and retained profit	17,992	12,697
 Aggregate capital and reserves/aggregate assets and liabilities	 100,060	 82,068

12. Debtors

	2022	2021
	£	£
Other debtors	24,829	4,692
Amounts due from subsidiary undertaking	55,199	56,836
Prepayments and accrued income	61,880	5,378
	<u>141,908</u>	<u>66,906</u>

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	13,769	224
Accruals	16,724	10,026
Deferred income (note 14)	134,876	124,847
	<u>165,369</u>	<u>135,097</u>

14. Deferred income

	2021	2020
	£	£
Balance at 1 April 2021	124,847	111,091
Subscriptions, meeting and exam fees received	134,876	124,847
Released to statement of financial activities	(124,847)	(111,091)
	<u>134,876</u>	<u>124,847</u>
Balance at 31 March 2022	<u>134,876</u>	<u>124,847</u>

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

15. Unrestricted funds	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
General fund	377,832	254,886	(197,135)	435,583

16. Restricted funds	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Educational programme fund	-	38,000	(38,000)	-

The educational programme fund comprises grants received to further education and professional development.

17. Analysis of net assets between funds

	Intangible fixed assets £	Fixed assets £	Investments £	Net current assets £	Total £
Unrestricted funds:					
General fund	23,356	1,492	1	410,734	435,583
Restricted fund:					
Educational programme fund	-	-	-	-	-
	23,356	1,492	1	410,734	435,583

18. Limited liability

The Society is a company limited by guarantee and every member undertakes to contribute such an amount not exceeding £1, as may be required in the event of the Society being wound up while he is a member or within one year after he ceases to be a member for payment of the debts and liabilities of the Society and for the cost of winding up.

THE BRITISH BLOOD TRANSFUSION SOCIETY
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 7.

THE BRITISH BLOOD TRANSFUSION SOCIETY
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Income		
Core activities	282,886	282,800
Modernising Scientific Careers	10,000	10,000
	292,886	292,800
Expenditure		
Core activities	206,128	200,463
Modernising Scientific Careers	29,007	60,064
	235,135	260,527
Core activities	76,758	82,337
Modernising Scientific Careers	(19,007)	(50,064)
Surplus for the year	57,751	32,273

THE BRITISH BLOOD TRANSFUSION SOCIETY

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Income		
Membership subscriptions	122,057	119,977
Training	132,600	124,297
Educational programme grant	28,000	28,000
Government grant	-	10,000
Donations and legacies	32	170
Interest receivable	197	356
	282,886	282,800
Expenditure		
Educational programme	75,073	61,524
Bursaries and awards	100	849
Council expenditure	676	160
Publicity	7,703	1,534
Staff costs	70,214	79,718
Staff recruitment and training	192	-
Rent and rates	24,443	26,541
Light and heat	745	603
Insurance	1,044	945
Repairs and maintenance	270	185
Website, software and computer costs	6,900	5,498
Other travelling expenses	-	(424)
Telephone	3,703	4,231
Equipment leasing charges	1,051	1,436
Postage, printing and stationery	2,660	2,976
Miscellaneous	320	293
Recharge of office overheads to MSC	(2,790)	(3,376)
Subscriptions	2,827	2,997
Accountancy	8,123	9,295
Legal and professional fees	448	2,840
Depreciation	783	643
Bank and credit card charges	1,643	1,995
	206,128	200,463
Surplus before MSC	76,758	82,337
Modernising Scientific Careers (MSC) deficit (Page 20)	(19,007)	(50,064)
Surplus for the year	57,751	32,273

THE BRITISH BLOOD TRANSFUSION SOCIETY

MODERNISING SCIENTIFIC CAREERS

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Income		
Modernising Scientific Careers grant	10,000	10,000
Expenditure		
Staff costs	8,536	53,675
Staff secondment costs	16,217	-
Printing and postage	-	14
Meeting costs	817	1,165
Website, software and computer costs	-	964
Computer maintenance	647	862
Bank and credit card charges	-	8
Recharge of office overheads	2,790	3,376
	29,007	60,064
Deficit for the year	(19,007)	(50,064)

Accounts

THE BRITISH BLOOD TRANSFUSION SOCIETY
(Charitable company limited by guarantee)

REPORT AND UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2021

Registered company number 01723353

Registered charity number 326374

JOSEPH MILLER
Chartered Accountants
Newcastle upon Tyne

THE BRITISH BLOOD TRANSFUSION SOCIETY
(Charitable company limited by guarantee)

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THE BRITISH BLOOD TRANSFUSION SOCIETY
REFERENCE AND ADMINISTRATIVE INFORMATION

31 MARCH 2021

Council members	Dr H Doughty Mrs A Harris Dr G D Poole Mr W Chaffe Ms J White Mrs C E George Mrs C Tuckwell Mr T Bullock Dr I Sullivan Mrs C Howell Mrs L Wong Mr R C Haggas Miss K Veale Miss J Staves	 (resigned 2 December 2020) (resigned 2 December 2020) (resigned 2 December 2020) (resigned 2 December 2020) (appointed 2 December 2020) (appointed 2 December 2020) (appointed 2 December 2020) (appointed 2 December 2020)
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Officers	President:	Dr H Doughty
	Secretary:	Mrs A Harris
	Treasurer:	Mr R C Haggas

Registered company number 01723353

Registered charity number 326374

Website www.bbts.org.uk

Registered office	Floor A Milburn House Dean Street Newcastle upon Tyne NE1 1LE	Administration office	Unit 22 Enterprise House Manchester Science Park Lloyd Street North Manchester M15 6SE
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Bankers	HSBC Bank plc 348 Oxford Road Manchester M13 9NG	Independent examiner	Mr D R Gold Joseph Miller Milburn House Dean Street Newcastle upon Tyne NE1 1LE
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Solicitors Hay & Kilner LLP
Merchant House
30 Cloth Market
Newcastle upon Tyne
NE1 1EE

THE BRITISH BLOOD TRANSFUSION SOCIETY

REPORT OF THE COUNCIL MEMBERS

FOR THE YEAR ENDED 31 MARCH 2021

The Council members are pleased to present their report, together with the unaudited financial statements of the Society for the year ended 31 March 2021 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

Reference and administrative information set out on page 1 form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, governance and management

Governing document

The British Blood Transfusion Society was established in May 1983 as a company limited by guarantee governed by its Memorandum and Articles of Association (revised September 2011). It is registered as a charity with the Charity Commission. Every member undertakes to contribute such an amount not exceeding £1, as may be required in the event of the Society being wound up while he is a member or within one year after he ceases to be a member.

Appointment of Council members

The Council members consist of officers, elected members and Past President or President Elect. Officers consist of the President of the Society who holds office for two years and the Secretary and Treasurer who hold office for three years. The President can remain as a Council member for a further year after retirement from the office of President. The Secretary and Treasurer are eligible for re-appointment by Council, but neither can serve more than six consecutive years in office.

The elected Council members shall be those members of the Council who are not officers and shall each hold office for a period of three years; so far as possible they shall be made up of a mix of professional categories and be representative of the current membership; the period of office may be extended from time to time by the President for a year with a maximum of three extensions providing a maximum term of six years.

The Council members of the charitable company (excluding co-opted members) are its directors for the purposes of company law and trustees for the purposes of charity law. The elected Council members hold office for a period of three years.

Calls for nominations for officers and elected members of Council are made in the BBTS Bloodlines Newsletter and also on the Society's website. Nominees must be UK members and must have been a member of the Society for a minimum of two years. Nominations must be proposed and seconded by two Society members. Details of the nominees are then published on the ballot papers.

Induction and training of Council members

All new Council members are given an induction pack containing information, links and paperwork about the roles and responsibilities of trustees published by the Charity Commission. They also receive past Council meeting papers and dates of forthcoming Council meetings.

At the first meeting of the new Council, new members are introduced to individual Council members and specific areas of responsibility for new members are discussed and agreed. The Society's office then provides all the necessary background information and paperwork for new Council members' individual areas of responsibility.

THE BRITISH BLOOD TRANSFUSION SOCIETY

REPORT OF THE COUNCIL MEMBERS

FOR THE YEAR ENDED 31 MARCH 2021

Organisation

The Society is managed by the Council members, who are responsible for the strategic direction and overview of the work of the Society. The Council members must number at least eight and not more than fourteen, all of whom must be members of the Society. Three Council members (including at least one officer) are needed for a quorum.

There are committees and sub-committees of Council members that may co-opt members who are not members of the Council or Society. Co-opted members may not exceed three-quarters of the total number of such committees. These committees include the Executive Working Committee, the Scientific Meetings Administration Committee, the Communications Committee and the Professional Affairs & Education Committee.

The day to day operations of the charity are managed by the BBTS Executive Manager and a small team of staff from an office based in Manchester.

BBTS Enterprises Limited

The charity's wholly-owned subsidiary was incorporated in May 2003 and carries out trading activities for the charity. The subsidiary gift aids profits to the charity, subject to the retention of reserves for its own working capital requirements.

Risk management

The members of the Council are responsible for overseeing the risks faced by the Society. Within this process, detailed consideration of risks is delegated to the Executive Manager. Risks are identified, assessed and controls established throughout the year. Risks are held in a risk register. Council conducts ongoing reviews of the major risks to which the Society is exposed.

Objectives and activities

The main aim of the Society is to advance for the public benefit, the study of blood transfusion including immunohaematology and to promote research and development into all aspects of blood transfusion practice.

The objectives of the Society continue to be to:

- Provide education and training, including professional development
- Provide a forum for discussion and communication and facilitate the exchange of ideas between all groups through scientific meetings, special interest groups (SIGs) and the website
- Foster links with relevant national societies and organisations and ensure Society representation as appropriate
- Encourage research and development and disseminate information on new developments
- Contribute to the production of professional guidelines and promote best practice in all aspects of transfusion medicine
- Ensure recognition as the professional body for transfusion medicine by the government, health services and the public
- Contribute to the advancement of knowledge and services in developing countries

THE BRITISH BLOOD TRANSFUSION SOCIETY

REPORT OF THE COUNCIL MEMBERS

FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities *(continued)*

The Council sets itself annual objectives, in furtherance of the above main objectives of the Society. Each objective has a performance measure and responsibility is allocated to a Council member or Council sub-committee. Performance against the annual objectives is reviewed at Council meetings throughout the year and a progress report published in the Annual Review for members to view.

The Council confirm that they have been given the general guidance produced by the Charity Commission on public benefit including the guidance 'public benefit running a charity (PB2)'. The Council are confident that public benefit is achieved through the study of blood transfusion and development.

Achievements and performance

The Society's charitable activities focus on the study of blood transfusion and are undertaken to further its charitable purposes for the public benefit as described in the following paragraphs:

- The Society's events were mostly postponed during the year due to the impact of COVID-19 however the Society delivered its first Virtual event in December 2020 ensuring it met its AGM obligations to members on time.
- The Society has protected its finances during the year and worked hard for members to ensure it can continue and expand on its works and activities in the years ahead.
- Our post nominal letters were successfully launched including the much sought after Fellowship (FBBTS) which is awarded through an application process and decided by Council.
- The education programmes continue to provide valuable education and training opportunities and set out transfusion best practice. 162 people took an examination with an overall 75% pass rate and 90 text books were separately purchased. Our VLE delivery software was improved to enhance the student experience.
- The CPD scheme provides a specific framework for transfusion professionals. This year the Society had 456 members who were both registered and active on the scheme. CPD News continues to provide members relevant opportunities to learn and reflect. The Society continued to improve its online CPD tool for members to populate and submit returns electronically.
- Through engagement with all members at every step the Society has successfully inaugurated a Diversity and Inclusion committee with a broad remit and established Terms and Conditions to assist these aims.
- Successfully delivering six editions of the Society's Transfusion Medicine journal and four editions of its membership magazine Bloodlines.
- The Society has continued its representations as a professional body working towards the delivery of safe and effective transfusion practice.

During the year, Council achieved many of its major objectives, including the first examinations for its new Clinical Transfusion Practice course, continuing consistent success for the Transfusion Science Practice course, an improvement and extension of IT software, hardware and support, moving our inductions and exams to online formats for the first time, providing learning and information on BBTS and non BBTS courses, continuing to protect the Society from the financial impact of COVID-19.

THE BRITISH BLOOD TRANSFUSION SOCIETY

REPORT OF THE COUNCIL MEMBERS

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance *(continued)*

Membership of the Society has changed during the year as follows:

Number of members on 1 April 2020	1,643
Number of new members	168
Number of members who left	(220)
Number of members on 31 March 2021	1,591

Financial review

The principal funding sources of the Society are from training income and membership subscriptions. Income from these sources is shown in note 5 to the financial statements.

The net movement in funds for the year was a surplus of £32,273 (2020: £31,639), as shown in the statement of financial activities. There was no gift aid donation (2020: £nil) from the subsidiary this year, so the operational surplus was £32,273 (2020: surplus of £31,639). The group surplus for the year was £44,970 (2020: surplus £43,898).

Reserves policy

Council has established a policy whereby the unrestricted funds not committed, designated or invested in tangible fixed assets (the free reserves) held by the group should equate to at least £400,000. The reserves are needed to meet the ongoing working capital requirements of the group, to bridge any funding gaps during the development of new activities and to enable the group to continue its current activities in the event of a significant drop in income.

The free reserves of the charity as at 31 March 2021 were £352,200 (2020: £320,379) and those of the trading subsidiary add a further £72,068 (2020: £59,371), a total of £424,268 (2020: £379,750).

Investment powers and policy

Under the Memorandum and Articles of Association, the Society has the power to make investments as the Council members see fit.

Having regard to the Society's liquidity requirements and reserves policy, Council have, in recent years, operated a policy of keeping available funds in interest-bearing deposit accounts.

Plans for future periods

The Council has set itself a number of annual objectives for 2021/22, in furtherance of the main objectives of the Society. These objectives include the following:

- forming a new strategy for membership expansion;
- revision and refining its Clinical Transfusion Practice course;
- progress towards the launch of new Transnational Education courses in Transfusion Science Practice which will be delivered by the BBTS VLE or with an HEI partner in the next two years;
- to deliver more online webinars and a first virtual annual conference in September 2021;
- enhance our online exams to improve delivery and marking;
- bring our SiGs and their goals closer to the day to day work of Council;
- continue to re-enforce our relationships with other Professional bodies;
- expand on our successful launch of the Diversity and Inclusion working group.

THE BRITISH BLOOD TRANSFUSION SOCIETY

REPORT OF THE COUNCIL MEMBERS

FOR THE YEAR ENDED 31 MARCH 2021

Statement of the Council members' responsibilities in relation to the financial statements

The Council members (who are also directors of the Society for the purposes of company law) are responsible for preparing the report of the Council members and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council members to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Council members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Council members are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of Council

Dr H Doughty
President

25 August 2021

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS AND COUNCIL MEMBERS OF
THE BRITISH BLOOD TRANSFUSION SOCIETY

I report to the Council members on my examination of the financial statements of the company for the year ended 31 March 2021, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the Council members of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R Gold BA FCA
Independent Examiner
Joseph Miller
Milburn House
Dean Street
Newcastle upon Tyne
NE1 1LE

25 August 2021

THE BRITISH BLOOD TRANSFUSION SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income from:					
Donations	4	10,170	38,000	48,170	39,275
Charitable activities	5	244,274	-	244,274	304,143
Investments	6	356	-	356	1,659
Total		<u>254,800</u>	<u>38,000</u>	<u>292,800</u>	<u>345,077</u>
Expenditure on:					
Charitable activities	7	<u>222,527</u>	<u>38,000</u>	<u>260,527</u>	<u>313,438</u>
Net income and movement in funds		32,273	-	32,273	31,639
Reconciliation of funds:					
Total funds brought forward		<u>345,559</u>	<u>-</u>	<u>345,559</u>	<u>313,920</u>
Total funds carried forward		<u>377,832</u>	<u>-</u>	<u>377,832</u>	<u>345,559</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure was derived from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

THE BRITISH BLOOD TRANSFUSION SOCIETY

BALANCE SHEET

AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	9	23,356	23,356
Tangible assets	10	2,275	1,823
Investments	11	1	1
		25,632	25,180
Current assets			
Debtors	12	66,906	40,639
Cash at bank		426,723	413,311
		493,629	453,950
Creditors: amounts falling due within one year	13	(135,097)	(127,239)
Capital grant		(6,332)	(6,332)
Net current assets		352,200	320,379
Net assets		377,832	345,559
The funds of the charity			
Unrestricted funds	15	377,832	345,559
Restricted funds	16	-	-
Total charity funds		377,832	345,559

For the year ended 31 March 2021

the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Council members' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The Council members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Council members and authorised for issue on 25 August 2021 and are signed on their behalf by:

Dr H Doughty President

Mr R C Haggas Treasurer

Company number 01723353

The notes on pages 10 to 16 form part of these financial statements.

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1. Legal status of the charity

The Society is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost. They have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The financial statements are prepared in sterling which is the functional and presentation currency of the charity.

The British Blood Transfusion Society meets the definition of a public benefit entity under FRS102.

b) Preparation of the accounts on a going concern basis

There is a reasonable expectation that the Society has adequate resources to continue in operational existence for at least the next twelve months and on this basis the Society is considered to be a going concern.

c) Fund structure

i) Restricted funds

Grants obtained for specific purposes are recognised in the financial statements as restricted funds.

ii) Unrestricted funds

General fund

The general fund is credited with subscriptions received from members and income from conferences and meetings. It is charged with the charitable expenditure and governance costs of the Society.

Designated funds

Designated funds comprise unrestricted funds set aside at the discretion of the Council members for particular purposes. The purpose of each designated fund is set out in the notes to the financial statements.

d) Subsidiary undertaking

The investment is included in the financial statements at cost. The financial statements for the Society include only the individual parent charity and are not consolidated to include the trading subsidiary. The parent charity is not required to prepare consolidated financial statements under section 399 of the Companies Act 2006 and is excepted by section 139(2) of the Charities Act 2011 from the requirement to prepare group accounts.

e) Amortisation

Amortisation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful life of that asset as follows:

Website costs - straight line over 5 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (*continued*)

f) Fixed assets and depreciation

Tangible fixed assets are included in the financial statements at their historical cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of the assets over their expected useful lives. The rates used are as follows:

Computer equipment	- 25% on straight line basis
Furniture and fittings	- 20% on straight line basis

g) Investment income

Interest is recognised in the statement of financial activities when receivable.

h) Incoming recognition

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations are received by way of grants and donations and are included in full in the statement of financial activities when receivable. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or the donor has imposed conditions which must be met before the Society has unconditional entitlement. Specified donations and grants are included within restricted funds when receivable.

Investment income such as interest and gift aid are included when receivable.

Income from charitable activities includes income from membership subscriptions and training and are recognised in the period in which the Society is entitled to receipt. Deferred income represents amounts received for future periods and is released to the statement of financial activities in the period for which it has been received.

i) Expenditure recognition

Expenditure is included in the statement of financial activities on an accruals basis. Grants payable are charged in the year when the payment is made.

Charitable expenditure comprises all costs of activities in furtherance of the objects of the charity.

Governance costs include those costs incurred in the governance of the charity and compliance with constitutional and statutory requirements.

Support costs comprise staff costs and office overheads which are allocated on the basis of staff time spent on each activity for staff costs and on a basis to reflect the use of the resource for office overheads. These are shown in note 7 to the accounts.

j) Cash at bank

Cash at bank includes a current account and an instant access COIF Charities Deposit Fund account.

k) Creditors and provisions

Creditors and provisions are required where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

1) Financial instruments

The Society only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are measured at a transaction value and subsequently measured at their settlement value.

3. Net income

Net income for the year is stated after charging:

	2021 £	2020 £
Independent examination and accounting services:		
Independent examination	1,020	1,000
Accountancy services	8,275	8,295
Depreciation of tangible fixed assets	643	721

4. Donations	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations	170	-	170	1,275
Grants	10,000	38,000	48,000	38,000
	10,170	38,000	48,170	39,275

5. Charitable activities	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Membership subscriptions	119,977	123,664
Training	124,297	180,479
	244,274	304,143

6. Investment income	2021	2020
Gift aid donation from subsidiary undertaking	-	-
Bank interest	356	1,659
	356	1,659

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

7. Total resources expended

	Charitable activities £	Governance costs £	Total 2021 £	Total 2020 £
Direct costs				
Meetings and conferences	112	48	160	15,920
Publicity and publications	1,534	-	1,534	2,873
Bursaries and awards	849	-	849	13,442
Educational programme	48,366	-	48,366	56,808
Modernising Scientific Careers	49,956	-	49,956	68,003
Allocated support costs				
Staff costs	91,027	11,958	102,985	95,708
Office costs	30,729	13,170	43,899	48,526
Depreciation	450	193	643	721
Accountancy	4,647	4,648	9,295	9,295
Legal and professional fees	1,988	852	2,840	2,142
	<u>229,658</u>	<u>30,869</u>	<u>260,527</u>	<u>313,438</u>

8. Staff costs and numbers

	2021 £	2020 £
Wages and salaries	140,034	165,498
National insurance costs	10,756	16,522
Pension costs	7,689	8,180
	<u>158,479</u>	<u>190,200</u>
Average number of employees in the year	<u>5</u>	<u>5</u>

The Society considers its key management personnel to be the Council members, the executive director and the chief examiner. The total employment benefits of key management personnel were £94,255 (2020: £99,032). There are no employees with emoluments above £60,000 per annum.

No Council members, or any person related or connected by business to them, received any remuneration. During the year no (2020: 8) Council members were paid £nil (2020: £2,273) as reimbursement for expenses of attending meetings.

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

9. Intangible assets			
			Website £
Cost			
At 1 April 2020			23,356
Additions			-
At 31 March 2021			23,356
Amortisation			
At 1 April 2020 and 31 March 2021			-
Carrying amount			
At 31 March 2021			23,356
At 31 March 2020			23,356
10. Tangible fixed assets	Furniture and fittings £	Computer equipment £	Total £
Cost			
At 1 April 2020	9,122	5,855	14,977
Additions	-	1,095	1,095
Disposals	-	(1,626)	(1,626)
At 31 March 2021	9,122	5,324	14,446
Depreciation			
At 1 April 2020	8,817	4,337	13,154
Provided this year	131	512	643
On disposals	-	(1,626)	(1,626)
At 31 March 2021	8,948	3,223	12,171
Net book value			
At 31 March 2021	174	2,101	2,275
At 1 April 2020	305	1,518	1,823

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

11. Investments

	2021	2020
	£	£
Investment in subsidiary undertaking at cost	<u>1</u>	<u>1</u>

The Society owns 100% of the issued ordinary share capital of BBTS Enterprises Limited, a company registered in England (company number 4775642).

A summary of the results of BBTS Enterprises Limited for the year ended 31 March 2021 and its financial position as at 31 March 2021, were as follows:

	2021	2020
	£	£
Turnover	117,919	406,293
Expenditure	(105,222)	(394,034)
Profit for the financial year and retained profit	12,697	12,259
 Aggregate capital and reserves/aggregate assets and liabilities	 82,068	 69,371

12. Debtors

	2021	2020
	£	£
Other debtors	4,692	12,483
Amounts due from subsidiary undertaking	56,836	13,511
Prepayments and accrued income	5,378	14,645
	<u>66,906</u>	<u>40,639</u>

13. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	224	2,670
Social security and other taxes	-	3,720
Accruals	10,026	9,758
Deferred income (note 14)	124,847	111,091
	<u>135,097</u>	<u>127,239</u>

14. Deferred income

	2021	2020
	£	£
Balance at 1 April 2020	111,091	155,140
Subscriptions, meeting and exam fees received	124,847	111,091
Released to statement of financial activities	(111,091)	(155,140)
	<u>124,847</u>	<u>111,091</u>
Balance at 31 March 2021	<u>124,847</u>	<u>111,091</u>

THE BRITISH BLOOD TRANSFUSION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

15. Unrestricted funds	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General fund	345,559	254,800	(222,527)	377,832

16. Restricted funds	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Educational programme fund	-	38,000	(38,000)	-

The educational programme fund comprises grants received to further education and professional development.

17. Analysis of net assets between funds

	Intangible fixed assets £	Fixed assets £	Investments £	Net current assets £	Total £
Unrestricted funds:					
General fund	23,356	2,275	1	352,200	377,832
Restricted fund:					
Educational programme fund	-	-	-	-	-
	23,356	2,275	1	352,200	377,832

18. Limited liability

The Society is a company limited by guarantee and every member undertakes to contribute such an amount not exceeding £1, as may be required in the event of the Society being wound up while he is a member or within one year after he ceases to be a member for payment of the debts and liabilities of the Society and for the cost of winding up.

19. Post balance sheet events

The continued impact of the COVID-19 pandemic constitutes a non-adjusting post balance sheet event. It is impossible at this stage to quantify the longer term financial effects on the Society.

THE BRITISH BLOOD TRANSFUSION SOCIETY
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 7.

THE BRITISH BLOOD TRANSFUSION SOCIETY
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Income		
Core activities	282,800	335,077
Modernising Scientific Careers	10,000	10,000
Gift aid donation from trading subsidiary	-	-
	292,800	345,077
Expenditure		
Core activities	200,463	245,435
Modernising Scientific Careers	60,064	68,003
	260,527	313,438
Core activities	82,337	89,642
Modernising Scientific Careers	(50,064)	(58,003)
	32,273	31,639
Gift aid donation from trading subsidiary	-	-
Surplus for the year	32,273	31,639

THE BRITISH BLOOD TRANSFUSION SOCIETY

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Income		
Membership subscriptions	119,977	123,664
Training	124,297	180,479
Educational programme grant	28,000	28,000
Government grant	10,000	-
Donations and legacies	170	1,275
Interest receivable	356	1,659
	282,800	335,077
Expenditure		
Educational programme	61,524	56,808
Bursaries and awards	849	13,442
Council expenditure	160	15,166
Meeting costs	-	754
Publicity	1,534	2,407
Staff costs	79,718	95,708
Staff recruitment and training	-	483
Rent and rates	26,541	24,971
Light and heat	603	913
Insurance	945	850
Repairs and maintenance	185	181
Website, software and computer costs	5,498	9,722
Other travelling expenses	(424)	1,105
Telephone	4,231	3,431
Equipment leasing charges	1,436	1,134
Postage, printing and stationery	2,976	4,758
Miscellaneous	293	300
Recharge of office overheads to MSC	(3,376)	(3,719)
Subscriptions	2,997	3,078
Accountancy	9,295	9,295
Legal and professional fees	2,840	2,142
Depreciation	643	721
Bank and credit card charges	1,995	1,785
	200,463	245,435
Surplus before MSC	82,337	89,642
Modernising Scientific Careers (MSC) deficit (Page 20)	(50,064)	(58,003)
Gift aid donation from trading subsidiary	-	-
Surplus for the year	32,273	31,639

THE BRITISH BLOOD TRANSFUSION SOCIETY

MODERNISING SCIENTIFIC CAREERS

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Income		
Modernising Scientific Careers grant	10,000	10,000
Expenditure		
Staff costs	53,675	56,842
Staff secondment costs	-	239
Printing and postage	14	18
Meeting costs	1,165	4,851
Travelling expenses	-	1,375
Website, software and computer costs	964	-
Computer maintenance	862	728
Books and publications	-	224
Bank and credit card charges	8	7
Recharge of office overheads	3,376	3,719
	60,064	68,003
Deficit for the year	(50,064)	(58,003)