

## SAINT THEOSEVIA TRUST

### TRUSTEES' REPORT

The Trustees have pleasure in presenting their report for the year ended 31st March 2025.

### GOVERNING DOCUMENT

Saint Theosevia Trust, a registered charity (number 326366), is administered in accordance with the Trust Deed dated 24th October 1983.

### OBJECTS OF THE TRUST

The Trust was founded in 1983 to promote the advancement of the Christian Religion; to advance public education in the history, theology and spirituality of the Christian Churches in both the East and the West; and, more particularly, to promote lectures, seminars and conferences within the area indicated above, as well as providing a residential centre for research students and senior scholars interested in the aims of the Trust.

The Trust owns a freehold property, 2 Canterbury Road, Oxford OX2 6LU, which is known as The St Theosevia Centre for Christian Spirituality and which has, as its residents, 7 theological students. Its meeting room contains the library of the Fellowship of St Alban and St Sergius, consisting of books on the Christian East and on Christian Unity; these are accessible for consultation by anyone working in these fields.

### TRUSTEES

The Trustees meet three times per annum, once in each University term, and members of the Council who are not Trustees join them immediately after for full Council meetings.

### REVIEW OF ACTIVITIES

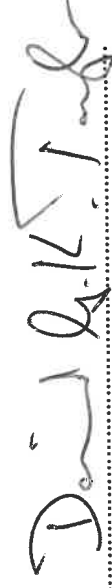
All the rooms in the house have been let throughout the academic year to postgraduates, mainly from outside the United Kingdom.

A licence is held by the Treasurer under the regulations applied by Oxford City Council for Houses in Multiple Occupation.

Study days are on-going, with 4 being held during the year of 2024/2025.

The current reserves of the Trust stand at £66,385 and are considered adequate to meet the current needs of the Trust.

The Trust's property at 2 Canterbury Road appears in good condition. Major repairs amounted to £15,368 during the year.



Signed on behalf of the Trustees.....

20 October 2025

## **THE TRUSTEES OF ST THEOSEVIA TRUST, OXFORD**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the accounts of the Trust for the year ended 31 March 2025 which are set out on the adjacent pages.

#### **Respective responsibilities of the Trustees and examiner**

As the Trustees you are responsible for the preparation of accounts; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the Trustees and comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence which would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, I confirm that no material matters have come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



B Causby CPFA  
13 October 2025

## SAINT THEOSEVIA TRUST

INCOME AND EXPENDITURE ACCOUNT  
for the year ended 31<sup>st</sup> March 2025

2024		2025	
£	£	£	£
36,367		42,964	
-	36,367	-	42,964
House, 2 Canterbury Road			
Income:		Income:	
Rents Receivable		Rents Receivable	
Other		Other	
Less:		Less:	
Costs		Costs	
797		846	
4,659		4,878	
2,922		4,591	
3,750		5,264	
1,645		1,001	
2,040		1,240	
837		-	
1,410		-	
7,209		7,619	
-		2,258	
58,970		15,368	
4,074		300	
1,955		1,610	
-	90,268	-	44,975
-	53,901	-	2,011
Conferences		Conferences	
159		0	
-		25	
159		25	
-		609	
-	159	-	584
Other Income		Other Income	
2,201		Interest	
-	51,541	-	2,818
250	250	250	223
-		-	
Other Costs		Other Costs	
250		Independent Examiner	
-		-	250
Excess of Expenditure over Income		Excess of Expenditure over Income	
-	51,791	-	27
Balance at 1 <sup>st</sup> April 2024		Balance at 1 <sup>st</sup> April 2024	
256,827			205,036
Balance at 31 <sup>st</sup> March 2025		Balance at 31 <sup>st</sup> March 2025	
205,036			205,009

# Bal Sheet 2025

## SAINT THEOSEVIA TRUST

### BALANCE SHEET at 31<sup>st</sup> MARCH 2025

		2024	2025
	£	£	£
<b>FIXED ASSETS</b>			
Freehold Property 2 Canterbury Road Oxford	283,177		283,177
<b>CURRENT ASSETS</b>			
Cash at Lloyds Bank – General Fund			13,092
Central Board of Finance of the Church of England – General Fund	9,914 53,988		52,624
Payments in Advance	-	669	
Debtors	63,902	66,385	
Less: Creditors	2,243	4,753	61,632
	61,659		
	<u>344,836</u>		<u>344,809</u>
<b>REPRESENTING:</b>			
Permanent Endowment	139,800	139,800	
General Fund	205,036	205,009	
	<u>344,836</u>		<u>344,809</u>