

## SAINT THEOSEVIA TRUST

### TRUSTEES' REPORT

The Trustees have pleasure in presenting their report for the year ended 31st March 2024.

### GOVERNING DOCUMENT

Saint Theosevia Trust, a registered charity (number 326366), is administered in accordance with the Trust Deed dated 24th October 1983.

### OBJECTS OF THE TRUST

The Trust was founded in 1983 to promote the advancement of the Christian Religion; to advance public education in the history, theology and spirituality of the Christian Churches in both the East and the West; and, more particularly, to promote lectures, seminars and conferences within the area indicated above, as well as providing a residential centre for research students and senior scholars interested in the aims of the Trust.

The Trust owns a freehold property, 2 Canterbury Road, Oxford OX2 6LU, which is known as The St Theosevia Centre for Christian Spirituality and which has, as its residents, 7 theological students. Its meeting room contains the library of the Fellowship of St Alban and St Sergius, consisting of books on the Christian East and on Christian Unity; these are accessible for consultation by anyone working in these fields.

### TRUSTEES

The Trustees meet three times per annum, once in each University term, and members of the Council who are not Trustees join them immediately after for full Council meetings.

### REVIEW OF ACTIVITIES

All the rooms in the house have been let throughout the academic year to postgraduates, mainly from outside the United Kingdom.

A licence is held by the Treasurer under the regulations applied by Oxford City Council for Houses in Multiple Occupation.

Study days are on-going, with 4 being held during the year of 2023/2024.

The current reserves of the Trust stand at £64,659 and are considered adequate to meet the current needs of the Trust.

The Trust's property at 2 Canterbury Road appears in good condition. Major repairs amounted to £58,970 during the year.

Signed on behalf of the Trustees.....

31 January 2025

SAINT THEOSEVIA TRUST

INCOME AND EXPENDITURE ACCOUNT  
for the year ended 31<sup>st</sup> March 2024

2023		House, 2 Canterbury Road		2024	
£	£			£	£
39,718		Income:	Rents Receivable	36,367	
<u>2,109</u>			Other	-	
	41,827				36,367
		Less:	Costs		
1,042			Insurance	797	
4,444			Council Tax	4,659	
3,960			Gas	2,922.00	
2,434			Electricity	3,750.56	
1,355			Water	1,645	
1,621			Telephone	2,040	
-			Gas Safety Certificate	837	
-			Legal Costs	1,410	
5,772			Household and Garden	7,209	
550			Furniture and Equipment	-	
3,581			Major Property Repairs	58,970	
936			Sundry Expenses	4,074	
<u>1,955</u>			Wardens' Honoraria	<u>1,955</u>	
	<u>27,650</u>				<u>90,268</u>
	14,177			-	53,901
		Conferences			
28			Subscriptions	159	
-			Study Days	-	
28				159	
541					
<u>513</u>			Less Costs		159
	<u>1,400</u>	Other Income	Interest	<u>2,201</u>	
	15,064			-	51,541
250	<u>250</u>	Other Costs	Independent Examiner	250	<u>250</u>
	14,814	Excess of Income over Expenditure			
		Excess of Expenditure over Income		-	51,791
	242,013	Balance at 1 <sup>st</sup> April 2023			256,827
	<u>256,827</u>	Balance at 31 <sup>st</sup> March 2024			<u>205,036</u>

# SAINT THEOSEVIA TRUST

## BALANCE SHEET at 31<sup>st</sup> MARCH 2024

2023			2024	
£	£		£	£
		FIXED ASSETS		
		Freehold Property		
	283,177	2 Canterbury Road Oxford		283,177
		CURRENT ASSETS		
46,913		Cash at Lloyds Bank – General Fund	9,914	
66,787		Central Board of Finance of the Church of England – General Fund	53,988	
-		Debtors	-	
<u>113,700</u>			<u>63,902</u>	
250		Less: Creditors	<u>2,243</u>	
	113,450			61,659
	<u>396,627</u>			<u>344,836</u>
		REPRESENTING:		
139,800		Permanent Endowment	139,800	
<u>256,827</u>		General Fund	<u>205,036</u>	
	<u>396,627</u>			<u>344,836</u>

## THE TRUSTEES OF ST THEOSEVIA TRUST, OXFORD

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Trust for the year ended 31 March 2024 which are set out on the adjacent pages.

#### Respective responsibilities of the Trustees and examiner

As the Trustees you are responsible for the preparation of accounts; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the Trustees and comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence which would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, I confirm that no material matters have come to my attention other than disclosed below:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### Disclosure

This financial year the accounting records have not been maintained in accordance with Section 130 of the 2011 Act in that there are items of expenditure/Income in the cash book that have no supporting documentation and consequently I cannot independently verify their correctness.

*B. Causby*

B Causby CPFA  
20 January 2025