

JALARAM CHARITABLE TRUST

England & Wales · Charity number 326305

Details

Other names SHREE JALARAM PRARTHNA MANDAL

Status Registered

Legal form Other

Registered 1983-06-10

Register [View on the Charity Commission register](#)

Contact

Address 85 Narborough Road
Leicester
LE3 0LF

Phone 01162540117

Email info@jalarambapa.com

Website www.jalarambapa.com

Activities

Objects: FOR SUCH EXCLUSIVELY CHARITABLE PURPOSES ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE TRUSTEES OR MAJORITY OF THEM SHALL FROM TIME TO TIME AT THEIR ABSOLUTE DISCRETION DETERMINE AND IN PARTICULAR:- (1) THE ADVANCEMENT AND PROPOGATION OF THE HINDU RELIGION; (2) THE ADVANCEMENT OF EDUCATION. (FOR FURTHER DETAILS SEE CLAUSE 3 OF DECLARATION OF TRUST).

Activities: The charity constructed and now maintains the Jalaram Prarthana Mandal, this involves providing a temple for a place of worship. An adjacent building has been purchased and is used for community activities open to all faiths. The charity also assists local and overseas charities with similar objectives to the Mandal.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Defined Groups, The General Public/mankind

Geography

- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£244,267	£214,788	-	-
2023-12-31	£479,363	£293,466	-	-
2022-12-31	£266,912	£212,183	-	-
2021-12-31	£238,557	£212,280	-	-
2020-12-31	£223,713	£261,197	-	-

Trustees

Name	Role	Appointed
PRAMOD SHANTILAL THAKKAR	Chair	1983-09-25
Devika Meera Thakkar		2025-12-19
JAYANTIBHAI CHANDARANA		1998-11-15
KETAN KOTECHA		1998-11-15
SUNILUMAR KUMUDKANT BUDHDEO		2025-12-19

JALARAM CHARITABLE TRUST

England & Wales - Charity number 326305

Accounts

**JALARAM CHARITABLE TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Jalaram Charitable Trust
Contents**

	Page
Reference and Administrative Details	1
Trustees' Report	2—4
Independent Examiner's Report	5
Statement of Financial Activities	6
Comparative Statement of Financial Activities	7
Statement of Financial Position	8
Statement of Cash Flows	9
Notes to the Statement of Cash Flows	10
Notes to the Financial Statements	11—19

**Jalaram Charitable Trust
Reference and Administrative Details
For The Year Ended 31 December 2024**

Trustees	Mr Ketan Kotecha Mr Bhadrasil Trivedi (resigned 25/09/2024) Mr Pramod Thakkar - Chair Ms Prity Raichura (resigned 19/06/2025) Mr Birju Ghelani Mr Jayantibhai Chandarana
Charity Number	326305
Principal Address	65 Narborough Road Leicester Leicestershire LE3 0LE
Independent Examiner	Sandip Kumar Pinnacle Accountants Chartered Certified Accountants & Registered Auditors 32 De Montfort Street Leicester Leicestershire LE1 7GD

Jalaram Charitable Trust
Trustees' Report For The Year Ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024.

Objectives and Activities

Aims and Objectives

- To promote the ethos of the Hindu Saint Shree Jalaram Bapa
- To provide food, clothing and shelter for the needy, both in the local community and abroad
- To help and assist in disaster relief activities worldwide
- To create inter-faith harmony

There has been no change in these objectives during the year.

The Trustees also supported Jalaram Baal Vikas, which holds Saturday Gujrati School for Children at the Community Centre and which promotes Cultural and religious education.

Public Benefit

The trustees have paid due regard to guidance issued by Charity Commission in deciding what activities the charity should undertake.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Donations making policy

The Trustees consider making donations to the local and other organisations as they deem worthy. Donations are also made to disaster relief efforts as and when such events occur.

Achievements and Performance

Main Achievements

Website: www.jalarambapa.com

A innovative website was commissioned which included history, activities and a virtual panchang, (Hindu Calender), and a pictorial historical Book commemorating 25 year.

During the Year 2024 solar power panels were installed at the cost of £22,100.

New Roof installed at the Temple at the cost of £38,400.

Shishukunj - Children Saturday Class

Shishu Vikaas have been teaching children 5-12 year old on Hinduism and the Hindu culture. Various aspects from Hindu scriptures are taught. This also includes life skills for children such as sharing, not being greedy, kindness, charity, physical fitness including yoga, arts and crafts as well as experiments.

Jalaram Balviks

The trustees has supported Jalaram ballvivash Gujrati school running at the temple and community centre.

Financial Review

**Jalaram Charitable Trust
Trustees' Report (continued)
For The Year Ended 31 December 2024**

Financial Position

During the year, the Charity received donations and collections amounting to £155,499 (2023 - £391,492) which, combined with Gift aid, rental income (see below) and grants received, resulted in total income of £244,267 (2023 - £479,363). This has been used to meet expenses amounting to £214,788 (2023 - £293,466).

At the end of the year, net movement in funds was 29,479 (2023 - £185,897).

During the year, the trustees have not carried out a valuation of investment properties comprising of flats above the community hall. In the trustees' opinion, the market value has not changed significantly during the year. The rental income on these flats during the year was £87,591 (2023 - £87,427).

At the year end charity held bank balance of £164,656 (2023 - 164,656).

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Donations making policy

Investment policy

The trustees are empowered to make decisions on short and long term investments that would generate funds for the Trust in order to fund its current and future activities without taking undue financial risks.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have appointed an independent company, LionHart Security services Ltd, to carry out risks

faced by the trust properties and this company has developed control systems to monitor these risks in order to mitigate any impact that they have have on the Mandal in the future. The company also carries out regular

monitoring of all aspects of health and safety issues and make recommendations to the trustees who have empowered the Executive Committee to take immediate action.

The Trustees regularly monitor the cash flows and budgets for expenditure to ensure that sufficient headroom is available at all times to meet the Charity's day to day working capital requirements, programmes, and also long term upkeep, maintenance and investment in its properties.

The Trustees do not enter into any risky investments or derivatives. All investments and borrowings are scrutinised thoroughly in order to avoid putting the Charity's resources and reputation in jeopardy.

Structure, Governance and Management

Governing Document

The charity was established by a Declaration of Trust dated 26 January 1983 as amended on 1 June 2008 with the following objects:

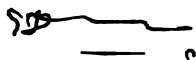
- Advancement and propagation of the Hindu religion
- Advancement of education

**Jalaram Charitable Trust
Trustees' Report (continued)
For The Year Ended 31 December 2024**

Trustee Selection Methods

The Trust Deed requires a minimum of three and a maximum of seven trustees. The Mandal currently has five trustees and these are considered to have sufficient knowledge and experience to fulfil the charity's requirements. Under the terms of the Trust Deed, the existing trustees appoint new trustees. Potential candidates would be sought from the community, taking into consideration their experience, particularly in the not for profit sector, and specific requirements of the charity at the time. Training is available as appropriate.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Pramod Thakkar

Trustee

13 September 2025

Jalaram Charitable Trust
Independent Examiner's Report to the Trustees of Jalaram Charitable Trust
For The Year Ended 31 December 2024

I report to the trustees on my examination of the accounts of Jalaram Charitable Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sandip Kumar
13 September 2025
Pinnacle Accountants
Chartered Certified Accountants & Registered Auditors
32 De Montfort Street
Leicester
Leicestershire
LE1 7GD

Jalaram Charitable Trust
Statement of Financial Activities
For The Year Ended 31 December 2024

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	155,499	-	155,499	391,492
Investments	4	88,768	-	88,768	87,871
		<u>244,267</u>	<u>-</u>	<u>244,267</u>	<u>479,363</u>
EXPENDITURE ON:					
Charitable activities:	6				
Temple activity		(166,154)	-	(166,154)	(246,858)
Community hall activity		(48,634)	-	(48,634)	(46,608)
		<u>(214,788)</u>	<u>-</u>	<u>(214,788)</u>	<u>(293,466)</u>
NET INCOME		29,479	-	29,479	185,897
NET MOVEMENT IN FUNDS		<u>29,479</u>	<u>-</u>	<u>29,479</u>	<u>185,897</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,889,930	3,065	1,892,995	1,707,098
TOTAL FUNDS CARRIED FORWARD	15	<u>1,919,409</u>	<u>3,065</u>	<u>1,922,474</u>	<u>1,892,995</u>

The notes on pages 10 to 19 form part of these financial statements.

Jalaram Charitable Trust
Comparative Statement of Financial Activities
For The Year Ended 31 December 2024

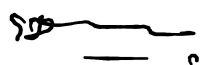
		Unrestricted funds	Restricted funds	2023 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	391,492	-	391,492
Investments	4	87,871	-	87,871
		<u>479,363</u>	<u>-</u>	<u>479,363</u>
EXPENDITURE ON:				
Charitable activities:	6			
Temple activity		(246,858)	-	(246,858)
Community hall activity		(46,608)	-	(46,608)
		<u>(293,466)</u>	<u>-</u>	<u>(293,466)</u>
NET INCOME		<u>185,897</u>	<u>-</u>	<u>185,897</u>
NET MOVEMENT IN FUNDS		<u>185,897</u>	<u>-</u>	<u>185,897</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		1,704,033	3,065	1,707,098
TOTAL FUNDS CARRIED FORWARD	15	<u><u>1,889,930</u></u>	<u><u>3,065</u></u>	<u><u>1,892,995</u></u>

The notes on pages 10 to 19 form part of these financial statements.

**Jalaram Charitable Trust
Statement of Financial Position
As At 31 December 2024**

				2024	2023
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
FIXED ASSETS					
Tangible Assets	10	1,041,768	-	1,041,768	1,028,399
Investment Properties	11	700,000	-	700,000	700,000
		<u>1,741,768</u>	<u>-</u>	<u>1,741,768</u>	<u>1,728,399</u>
CURRENT ASSETS					
Debtors	12	21,040	-	21,040	43,281
Cash at bank and in hand		161,591	3,065	164,656	139,479
		<u>182,631</u>	<u>3,065</u>	<u>185,696</u>	<u>182,760</u>
Creditors: Amounts Falling Due Within One Year	13	(4,990)	-	(4,990)	(18,164)
		<u>177,641</u>	<u>3,065</u>	<u>180,706</u>	<u>164,596</u>
NET CURRENT ASSETS (LIABILITIES)		<u>1,919,409</u>	<u>3,065</u>	<u>1,922,474</u>	<u>1,892,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,919,409</u>	<u>3,065</u>	<u>1,922,474</u>	<u>1,892,995</u>
NET ASSETS		<u>1,919,409</u>	<u>3,065</u>	<u>1,922,474</u>	<u>1,892,995</u>
FUNDS OF THE CHARITY					
Restricted Funds				3,065	3,065
Unrestricted Funds				1,919,409	1,889,930
TOTAL FUNDS	15			<u>1,922,474</u>	<u>1,892,995</u>

On behalf of the board



Mr Pramod Thakkar
Trustee
13 September 2025

Birju Ghelani

Mr Birju Ghelani
Trustee

The notes on pages 10 to 19 form part of these financial statements.

Jalaram Charitable Trust
Statement of Cash Flows
For The Year Ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Net cash generated from operations	1	231	125,605
Interest paid		(3,322)	(14,189)
Net cash (used in)/generated from operating activities		<u>(3,091)</u>	<u>111,416</u>
Cash flows from investing activities			
Purchase of tangible assets		(60,500)	(1,085)
Interest received		1,177	444
Rents received from investment properties		87,591	87,427
Net cash generated from investing activities		<u>28,268</u>	<u>86,786</u>
Increase in cash and cash equivalents		<u>25,177</u>	198,202
Cash and cash equivalents at beginning of year	2	<u>139,479</u>	-
Cash and cash equivalents at end of year	2	<u><u>164,656</u></u>	<u><u>198,202</u></u>

Jalaram Charitable Trust
Notes to the Statement of Cash Flows
For The Year Ended 31 December 2024

1. Reconciliation of income to cash generated from operations

	2024	2023
	£	£
Net income	29,479	185,897
<i>Adjustments for:</i>		
Interest expense	3,322	14,189
Interest income	(1,177)	(444)
Income from investments	(87,591)	(87,427)
Depreciation of tangible assets	47,131	38,507
<i>Movements in working capital:</i>		
Decrease/(increase) in trade and other debtors	22,241	(43,281)
(Decrease)/increase in trade and other creditors	(13,174)	18,164
Net cash generated from operations	231	125,605

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2024	2023
	£	£
Cash at bank and in hand	164,656	139,479

3. Analysis of changes in net funds

	As at 1 January 2024	Cash flows	As at 31 December 2024
	£	£	£
Cash at bank and in hand	139,479	25,177	164,656

Jalaram Charitable Trust
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

Jalaram Charitable Trust is an unincorporated charity registered with the Charity Commission, registered charity number 326305. The principal address is 65 Narborough Road, Leicester, Leicestershire, LE3 0LE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Jalaram Charitable Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

2.5. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

2.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on cost
Fixtures & Fittings	20% on reducing balance

2.7. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the statement of financial activities.

2.8. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities as incurred.

Jalaram Charitable Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

2.9. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.10. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.11. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

2.12. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.13. Provisions and Contingencies

Provisions

Provisions are recognised when the charity has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Contingencies

Contingent liabilities are not recognised. Contingent liabilities arise as a result of past events when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the charity's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

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Jalaram Charitable Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

2.13. Provisions and Contingencies - continued

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

2.14. Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock of fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.15. Pensions

The charity operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2.16. Government Grant

Government grants are recognised in the statement of financial activities in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the statement of financial activities. Grants towards general activities of the entity over a specific period are recognised in the statement of financial activities over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the statement of financial activities over the useful life of the asset concerned.

All grants in the statement of financial activities are recognised when all conditions for receipt have been complied with.

3. Income from Donations and Legacies

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts:		
Donations and gifts	148,992	363,284
Gift aid	6,507	28,208
	155,499	391,492
	155,499	391,492

4. Investment Income

Jalaram Charitable Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	1,177	444
Rental income from investment property	87,591	87,427
	88,768	87,871

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets - owned	47,131	38,507
	47,131	38,507

6. Analysis of Expenditure

	2024		
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Temple activity	111,817	54,337	166,154
Community hall activity	14,399	34,235	48,634
	126,216	88,572	214,788
	2023		
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Temple activity	177,337	69,521	246,858
Community hall activity	13,184	33,424	46,608
	190,521	102,945	293,466

Jalaram Charitable Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

7. Support Costs

	Temple activity	Community hall activity	2024
	£	£	Total
			£
Employee costs:			
Employers pensions - defined contributions scheme	1,117	-	1,117
Premises expenses:			
Property management and service charges	-	11,832	11,832
Light and heat	2,823	22,403	25,226
Water rates	2,456	-	2,456
Repairs and maintenance	28,053	-	28,053
Cleaning	420	-	420
General administration:			
Computer software costs	360	-	360
Insurance	10,282	-	10,282
Printing, postage and stationery	160	-	160
Telecommunications	1,786	-	1,786
Subscriptions	618	-	618
Bookkeeping fees	1,500	-	1,500
Interest payable:			
Bank charges	3,322	-	3,322
Governance costs:			
Accountancy fees	1,440	-	1,440
	54,337	34,235	88,572

	Temple activity	Community hall activity	2023
	£	£	Total
			£
Employee costs:			
Employers pensions - defined contributions scheme	1,283	-	1,283
Staff training	621	-	621
Premises expenses:			
Property management and service charges	-	18,491	18,491
Light and heat	12,243	14,933	27,176
Water rates	1,336	-	1,336
Repairs and maintenance	13,185	-	13,185
Cleaning	690	-	690
Security costs	9,826	-	9,826
General administration:			
Insurance	11,365	-	11,365

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Jalaram Charitable Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

Printing, postage and stationery	1,027	-	1,027
Telecommunications	1,646	-	1,646
Bookkeeping fees	1,500	-	1,500
Interest payable:			
Bank charges	4,350	-	4,350
Bank loan interest	9,839	-	9,839
Governance costs:			
Accountancy fees	610	-	610
	69,521	33,424	102,945
	69,521	33,424	102,945

8. Staff Costs

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	73,273	76,181
Other pension costs	1,117	1,283
	74,390	77,464
	74,390	77,464

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was as follows:

	2024	2023
Charitable Activities	2	2
Other	3	3
	5	5
	5	5

10. Tangible Assets

	Land & Property Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2024	1,684,759	130,440	1,815,199
Additions	38,400	22,100	60,500
As at 31 December 2024	1,723,159	152,540	1,875,699
	1,723,159	152,540	1,875,699

...CONTINUED

Jalaram Charitable Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

Depreciation

As at 1 January 2024	675,336	111,464	786,800
Provided during the period	43,295	3,836	47,131
As at 31 December 2024	<u>718,631</u>	<u>115,300</u>	<u>833,931</u>

Net Book Value

As at 31 December 2024	<u>1,004,528</u>	<u>37,240</u>	<u>1,041,768</u>
As at 1 January 2024	<u>1,009,423</u>	<u>18,976</u>	<u>1,028,399</u>

11. Investment Property

2024

£

Fair Value

As at 1 January 2024 and 31 December 2024	<u>700,000</u>
---	----------------

12. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	-	14,573
Other debtors	21,040	28,708
	<u>21,040</u>	<u>43,281</u>

13. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Other creditors	-	185
Taxation and social security	327	-
Accruals and deferred income	4,663	17,979
	<u>4,990</u>	<u>18,164</u>

14. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,117 (2023: £1,283).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

Jalaram Charitable Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

15. Movement in Funds

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,889,930	244,267	(214,788)	1,919,409
Restricted funds				
Educational fund	3,065	-	-	3,065
Total funds	<u>1,892,995</u>	<u>244,267</u>	<u>(214,788)</u>	<u>1,922,474</u>

	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,704,033	479,363	(293,466)	1,889,930
Restricted funds				
Educational fund	3,065	-	-	3,065
Total funds	<u>1,707,098</u>	<u>479,363</u>	<u>(293,466)</u>	<u>1,892,995</u>

16. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

17. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.



Issuer Pinnacle Accountants

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Parties involved with this document

Document processed	Party + Fingerprint
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Wed, 24th Sep 2025 7:15:12 BST	Mr Birju Ghelani - Signer (3756882c3b58f445a8032f017ff8096f)

Audit history log

Date	Action
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Wed, 24th Sep 2025 7:14:26 BST

Mr Birju Ghelani viewed the envelope (209.198.129.70)

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Mr Birju Ghelani signed the envelope (209.198.129.70)

Wed, 24th Sep 2025 7:15:12 BST

This envelope has been signed by all parties (209.198.129.70)

JALARAM CHARITABLE TRUST

England & Wales - Charity number 326305

Accounts

JALARAM CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

JALARAM CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr P S Thakkar
Mr B Trivedi
Mr B Ghelani
Mr J Chandarana
Mr K Kotecha
Ms P Raichura

Charity number

326305

Principal address

65 Narborough Road
Leicester
Leicestershire
LE3 0LE

Accountants

Pinnacle Accountants
32 De Montfort Street
Leicester
Leicestershire
United Kingdom
LE1 7GD

CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Accountants' report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 18

JALARAM CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

- To promote the ethos of the Hindu Saint Shree Jalaram Bapa
- To provide food, clothing and shelter for the needy, both in the local community and abroad
- To help and assist in disaster relief activities worldwide
- To create inter-faith harmony

There has been no change in these objectives during the year.

The Trustees also supported Jalaram Baal Vikas, which holds Saturday Gujrati School for Children at the Community Centre and which promotes Cultural and religious education.

Public benefit

Statement of compliance with Charity Commission guidance

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant making policy

Donations making policy

The Trustees consider making donations to the local and other organisations as they deem worthy. Donations are also made to disaster relief efforts as and when such events occur.

Volunteers

Volunteers

The Charity relies upon volunteers for its many day to day operations and activities. The Trustees would like to thank all the volunteers for their dedication and hard work offered during the year.

The Jalaram Charitable Trust extends its heartfelt gratitude to all its volunteers, partners and the community for their continuous support, dedicating this award to every individual who has contributed to their mission. As they look to the future, the Trust remains committed to expanding its reach and impact, upholding the values of service, unity, and compassion that this prestigious award represents.

JALARAM CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Significant activities and achievements against objectives

Website: www.jalarambapa.com

A innovative website was commissioned which included history, activities and a virtual panchang, (Hindu Calender), and a pictorial historical Book commemorating 25 year.

King's Award For Volunteers

Jalaram Mandir Leicester Volunteers Honoured with King's Award 2023 for Extraordinary Service

Shree Jalaram Mandir and Virbai Man Community Centre in Leicester, proudly announces the receipt of the prestigious King's Award for Voluntary Service in 2023 – the highest accolade for volunteer groups in the United Kingdom. This honour, equivalent to an MBE for voluntary.

The award ceremony was graced by the presence of His Majesty's Lord – Lieutenant of Leicestershire, Michael Kapur Esq OBE, who delivered a heartfelt speech acknowledging the monumental contributions of the Trust and its volunteers. Highlighting the award's importance,

Mike Kapur OBE noted, To have achieved this Award is a great tribute to the Jalaram Charitable Trust and its valued team of Volunteers, as it is a very significant National Honour. "He further commended the Trust for being among the first in Leicestershire to receive the award during King Charles III's reign.

Katha

Katha 7 day katha between 1st August, to 07th August was recited by a scholar from India

The purpose of the Katha was raise donations to support the needy and clear of the loan

website : www.jalarambapa.com

A Innovative website was commissioned which included history , activities, and a virtual Panchang ,(Hindu Calendar) ,and a pictorial historical Book commemorating 25 years.

Jalaram Balviks

The trustees has supported Jalaram ballvivash Gujrati school running at the temple and community Centre.

Shishukunj - Children Saturday Class

Shishu Vikaas have been teaching children 5-12 year old on Hinduism and the Hindu culture. Various aspects from Hindu scriptures are taught. This also includes life skills for children such as sharing, not being greedy, kindness, charity, physical fitness including yoga, arts and crafts as well as experiments.

Financial review

During the year, the Charity received donations and collections amounting to £391,492 (2022 - £188,683) which, combined with Gift aid, rental income (see below) and grants received, resulted in total income of £479,363 (2022 - £266,912). This has been used to meet expenses amounting to £293,466 (2022 - £212,183).

Investment property

During the year, the trustees have not carried out a valuation of investment properties comprising of flats above the community hall. In the trustees' opinion, the market value has not changed significantly during the year. The rental income on these flats during the year was £64,827 (2022 - £58,385).

Bank loans

During the year, charity made loan repayments of £169,929 (2022 - 68,474), At the year end, £Nil loan was outstanding.

JALARAM CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment policy

Investment policy

The trustees are empowered to make decisions on short and long term investments that would generate funds for the Trust in order to fund its current and future activities without taking undue financial risks.

Major risks

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have appointed an independent company, LionHart Security services Ltd, to carry out risks faced by the trust properties and this company has developed control systems to monitor these risks in order to mitigate any impact that they have on the Mandal in the future. The company also carries out regular monitoring of all aspects of health and safety issues and make recommendations to the trustees who have empowered the Executive Committee to take immediate action.

The Trustees regularly monitor the cash flows and budgets for expenditure to ensure that sufficient headroom is available at all times to meet the Charity's day to day working capital requirements, programmes, and also long term upkeep, maintenance and investment in its properties.

The Trustees do not enter into any risky investments or derivatives. All investments and borrowings are scrutinised thoroughly in order to avoid putting the Charity's resources and reputation in jeopardy.

The Trustees have also reviewed and assessed risks arising from the Covid-19 pandemic. After due consultations with various bodies and institutions, the trustees have put in place measures in accordance with appropriate medical advice and government guidelines to mitigate those risks and to keep our visitors, staff and patrons safe. The trustees are of the opinion that the Trust is well placed to deal with any operational and financial risks that may arise due to the continuing effects of the Covid-19 pandemic. The trustees will keep monitoring the situation as it develops.

Structure, governance and management

Governing document

The charity was established by a Declaration of Trust dated 26 January 1983 as amended on 1 June 2008 with the following objects:

- Advancement and propagation of the Hindu religion
- Advancement of education

Rules of the Board of Trustees:

In July 2011, after due consideration and following advice received from Spreaing Waite LLP, the charity's solicitors, the trustees adopted new Rules of the Board of Trustees. A copy of these rules is available from the trustees upon request.

JALARAM CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P S Thakkar
Mr B V Trivedi
Mr K R Kotecha
Mr J Chandarana
Mr B Ghelani
Ms P Raichura (Appointed on 30 October 2022)

During the year under review, the Mandal's day to day management was conducted by the following, otherwise the trustees were responsible for the running of the Mandal:

Priests - Mr Mahendrabhai Pandya and Mr Rajubhai Pandya
Utsavs - Mrs Ashaben Chandarana
Jalaram Prasadi - Hanuman Seva Group
Financial controller - Mr Dax Kandoi
Mr P S Thakkar
Mr B Trivedi
Mr B Ghelani
Mr J Chandarana
Mr K Kotecha
Ms P Raichura

Recruitment and appointment of trustees

Induction and training of trustees

Induction and training of new trustees

The Trust Deed requires a minimum of three and a maximum of seven trustees. The Mandal currently has five trustees and these are considered to have sufficient knowledge and experience to fulfil the charity's requirements. Under the terms of the Trust Deed, the existing trustees appoint new trustees. Potential candidates would be sought from the community, taking into consideration their experience, particularly in the not for profit sector, and specific requirements of the charity at the time. Training is available as appropriate.

The trustees' report was approved by the Board of Trustees.

.....
Mr P S Thakkar

Trustee

Date:

JALARAM CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JALARAM CHARITABLE TRUST

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JALARAM CHARITABLE TRUST FOR THE YEAR ENDED 31 DECEMBER 2023

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Jalaram Charitable Trust for the year ended 31 December 2023, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Jalaram Charitable Trust and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jalaram Charitable Trust and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Jalaram Charitable Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Jalaram Charitable Trust. You consider that Jalaram Charitable Trust is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Jalaram Charitable Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pinnacle Accountants

.....

Chartered Certified Accountants

32 De Montfort Street
Leicester
Leicestershire
LE1 7GD
United Kingdom

JALARAM CHARITABLE TRUST**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	391,492	-	391,492	185,926	-	185,926
Investments	4	87,871	-	87,871	80,986	-	80,986
Total income		<u>479,363</u>	<u>-</u>	<u>479,363</u>	<u>266,912</u>	<u>-</u>	<u>266,912</u>
Expenditure on:							
Raising funds	5	18,492	-	18,492	12,412	-	12,412
Charitable activities	6	260,786	-	260,786	186,970	-	186,970
Other expenditure	10	14,188	-	14,188	12,801	-	12,801
Total expenditure		<u>293,466</u>	<u>-</u>	<u>293,466</u>	<u>212,183</u>	<u>-</u>	<u>212,183</u>
Net income and movement in funds		185,897	-	185,897	54,729	-	54,729
Reconciliation of funds:							
Fund balances at 1 January 2023		1,704,033	3,065	1,707,098	1,649,304	3,065	1,652,369
Fund balances at 31 December 2023		<u>1,889,930</u>	<u>3,065</u>	<u>1,892,995</u>	<u>1,704,033</u>	<u>3,065</u>	<u>1,707,098</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JALARAM CHARITABLE TRUST**BALANCE SHEET****AS AT 31 DECEMBER 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		1,028,399		1,065,821
Investment property	13		700,000		700,000
			<u>1,728,399</u>		<u>1,765,821</u>
Current assets					
Debtors	14	43,281		14,890	
Cash at bank and in hand		139,479		106,760	
		<u>182,760</u>		<u>121,650</u>	
Creditors: amounts falling due within one year	16	(18,164)		(23,917)	
Net current assets			<u>164,596</u>		<u>97,733</u>
Total assets less current liabilities			<u>1,892,995</u>		<u>1,863,554</u>
Creditors: amounts falling due after more than one year	17		-		(156,456)
Net assets excluding pension liability			<u>1,892,995</u>		<u>1,707,098</u>
Net assets			<u><u>1,892,995</u></u>		<u><u>1,707,098</u></u>
The funds of the charity					
Restricted income funds	19		3,065		3,065
Unrestricted funds			1,889,930		1,704,033
			<u>1,892,995</u>		<u>1,707,098</u>

The financial statements were approved by the trustees on

.....
Mr P S Thakkar
Trustee

.....
Mr B Ghelani
Trustee

JALARAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Jalaram Charitable Trust is a registered charity in England (charity registration number - 326305).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

JALARAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Fixtures and fittings	Up to 20% on reducing balance

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

JALARAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

JALARAM CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	391,492	176,176
Grants receivable for core activities	-	9,750
	<u>391,492</u>	<u>185,926</u>
Donations and gifts		
Donations and temple collections	363,284	161,083
Gift Aid	28,208	27,600
Other	-	(12,507)
	<u>391,492</u>	<u>176,176</u>
Grants receivable for core activities		
Local government business rates support grant	-	9,750
	<u>-</u>	<u>9,750</u>

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	87,427	80,954
Interest receivable	444	32
	<u>87,871</u>	<u>80,986</u>

JALARAM CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****5 Expenditure on raising funds**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Investment management	18,492	12,412

6 Expenditure on charitable activities

	Temple activities 2023 £	Community hall activities 2023 £	Total 2023 £	Temple activities 2022 £	Community hall activities 2022 £	Total 2022 £
Direct costs						
Staff costs	77,464	-	77,464	69,604	-	69,604
Depreciation and impairment	26,955	11,552	38,507	27,560	11,811	39,371
Religious festivals, ceremonies and sermons	64,873	1,632	66,505	-	4,505	4,505
Donations and gifts	5,525	-	5,525	8,304	-	8,304
Advertising, campaigns and outreach	3,803	-	3,803	2,477	-	2,477
	<u>178,620</u>	<u>13,184</u>	<u>191,804</u>	<u>107,945</u>	<u>16,316</u>	<u>124,261</u>
Share of support and governance costs (see note 7)						
Support	53,498	13,374	66,872	47,911	11,978	59,889
Governance	2,110	-	2,110	2,820	-	2,820
	<u>234,228</u>	<u>26,558</u>	<u>260,786</u>	<u>158,676</u>	<u>28,294</u>	<u>186,970</u>
Analysis by fund						
Unrestricted funds	<u>234,228</u>	<u>26,558</u>	<u>260,786</u>	<u>158,676</u>	<u>28,294</u>	<u>186,970</u>

JALARAM CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****7 Support costs allocated to activities**

	2023	2022
	£	£
Rates	1,336	760
Insurance	11,365	5,057
Light and heat	27,176	26,370
Telephone and broadband	1,646	1,506
Postage and stationery	1,027	15,373
Repairs and renewals	13,185	6,344
Traning costs	621	-
Security costs	9,826	-
Cleaning and sundry	690	4,479
Governance costs	2,110	2,820
	<u>68,982</u>	<u>62,709</u>
Analysed between:		
Temple activities	55,608	50,731
Community hall activities	13,374	11,978
	<u>68,982</u>	<u>62,709</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Preists	2	2
Others	3	3
	<u>5</u>	<u>5</u>

Employment costs

	2023	2022
	£	£
Wages and salaries	76,181	68,485
Other pension costs	1,283	1,119
	<u>77,464</u>	<u>69,604</u>

There were no employees whose annual remuneration was more than £60,000.

JALARAM CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****10 Other expenditure**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Financing costs	14,188	12,801

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2023	1,684,759	129,355	1,814,114
Additions	-	1,085	1,085
At 31 December 2023	1,684,759	130,440	1,815,199
Depreciation and impairment			
At 1 January 2023	641,641	106,652	748,293
Depreciation charged in the year	33,695	4,812	38,507
At 31 December 2023	675,336	111,464	786,800
Carrying amount			
At 31 December 2023	1,009,423	18,976	1,028,399
At 31 December 2022	1,043,118	22,703	1,065,821

13 Investment property

	2023 £
Fair value	
At 1 January 2023 and 31 December 2023	700,000

Investment property comprises flats above the community hall. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 13 November 2017 by Aitchinson Rafferty Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties. Subsequently, during every financial year, an internal exercise has been carried out by the trustees to assess if the market had changed, and no change was identified.

JALARAM CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****13 Investment property (Continued)**

	2023	2022
	£	£
Freehold	700,000	700,000

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	14,573	6,440
Other debtors	28,708	8,450
	<u>43,281</u>	<u>14,890</u>

15 Loans and overdrafts

	2023	2022
	£	£
Bank loans	-	169,929
Payable within one year	-	13,473
Payable after one year	-	156,456
	<u>-</u>	<u>339,858</u>
Amounts included above which fall due after five years:		
Payable by instalments	-	102,562
	<u>-</u>	<u>102,562</u>

Interest on the bank loan is charged at 2.8% over the Bank of England base rate. Maturity date of this loan is 5th December 2034, and is secured over certain properties of the Charity.

16 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Bank loans	15	-	13,473
Other creditors		185	231
Accruals and deferred income		17,979	10,213
		<u>18,164</u>	<u>23,917</u>

JALARAM CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****17 Creditors: amounts falling due after more than one year**

	Notes	2023 £	2022 £
Bank loans	15	-	156,456

18 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,283	1,119

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	At 31 December 2023 £
Educational funds	3,065	3,065
Previous year:	At 1 January 2022 £	At 31 December 2022 £
	3,065	3,065

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	1,704,033	479,363	(293,466)	1,889,930

JALARAM CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****20 Unrestricted funds****(Continued)**

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	1,649,304	266,912	(212,183)	1,704,033

21 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	1,028,399	-	1,028,399
Investment properties	700,000	-	700,000
Current assets/(liabilities)	161,531	3,065	164,596
	<u>1,889,930</u>	<u>3,065</u>	<u>1,892,995</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	1,065,821	-	1,065,821
Investment properties	700,000	-	700,000
Current assets/(liabilities)	94,668	3,065	97,733
Long term liabilities	(156,456)	-	(156,456)
	<u>1,704,033</u>	<u>3,065</u>	<u>1,707,098</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

JALARAM CHARITABLE TRUST

England & Wales - Charity number 326305

Accounts

Charity registration number 326305

JALARAM CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

JALARAM CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr P S Thakkar
Mr B Trivedi
Mr B Ghelani
Mr J Chandarana
Mr K Kotecha
Ms P Raichura

(Appointed 30 October
2022)

Charity number

326305

Principal address

65 Narborough Road
Leicester
Leicestershire
LE3 0LE

Accountants

Pinnacle Accountants
32 De Montfort Street
Leicester
Leicestershire
United Kingdom
LE1 7GD

JALARAM CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Accountants' report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 18

JALARAM CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

- To promote the ethos of the Hindu Saint Shree Jalaram Bapa
- To provide food, clothing and shelter for the needy, both in the local community and abroad
- To help and assist in disaster relief activities worldwide
- To create inter-faith harmony

There has been no change in these objectives during the year.

The Trustees also supported Jalaram Baal Vikas, which holds Saturday Gujrati School for Children at the Community Centre and which promotes Cultural and religious education.

Statement of compliance with Charity Commission guidance

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Donations making policy

The Trustees consider making donations to the local and other organisations as they deem worthy. Donations are also made to disaster relief efforts as and when such events occur.

Volunteers

The Charity relies upon volunteers for its many day to day operations and activities. The Trustees would like to thank all the volunteers for their dedication and hard work offered during the year.

Achievements and performance

Covid Vaccination Centre

The Jalaram charitable Trust partnered with Patel's Chemists (part of Morningside Pharmacy Group) to set up a high volume NHS Covid-19 Vaccination Centre. The Centre was popularly used by the Vulnerable and the Community in Leicester - Reference Department of Health & Social Care press Release published 14th September 21 (<https://www.gov.uk/government/news/most-vulnerable-to-be-offered-covid-19-boosters-vaccines-from-net-week>).

The Covid centre ran during the whole of the year during 2022

Web site : www.jalarambapa.com

A Innovative website was commissioned which included history , activities, and a virtual Panchang , (Hindu Calendar) ,and a pictorial historical Book commemorating 25 years.

Her Majesty The Queens Green Canopy

As part of Queens Green Canopy Project during the Platinum Jubilee trees were planted around the Community Centre by various Dignitaries and Community Leader's including Children from Jalaram Baal Vikas, Fullhurst College, and Ellesmere Community College.

A Tree was planted in memory of Her Majesty The Queen and those who passed away during Covid.

Jain & Hindu Organ Donation

As part of the community service, the Trustees decided to support the NHSBT in promoting the cause for Organ Donation amongst the BAME communities through the dedicated Organ Donation Office.

JALARAM CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Shishukunj - Children Saturday Class

Shishu Vikaas have been teaching children 5-12 year old on Hinduism and the Hindu culture. Various aspects from Hindu scriptures are taught. This also includes life skills for children such as sharing, not being greedy, kindness, charity, physical fitness including yoga, arts and crafts as well as experiments.

Nik Parmar has delivered regular sessions for both adults and children with an aim to make to enhance health and well being through, mantra meditation, art, crafts and dance. These classes have been very popular and have been attracted people of all backgrounds and faiths coming together and enjoying friendships to enhance community cohesion.

The Charity works closely with St Phillips Centre - Active together and received a grant of £1,500 for above activities.

The charity also supports Helping Hands by allowing free use of the Community Hall and kitchen facilities to Helping Hands, which serves between 100 - 150 meals every Thursdays.

Financial review

During the year, the Charity received donations and collections amounting to £188,683 (2021 - £151,319) which, combined with Gift aid, rental income (see below) and grants received, resulted in total income of £266,912 (2021 - £238,557). This has been used to meet expenses amounting to £212,183 (2021 - £212,280).

Investment property

During the year, the trustees have not carried out a valuation of investment properties comprising of flats above the community hall. In the trustees' opinion, the market value has not changed significantly during the year. The rental income on these flats during the year was £58,385 (2021 - £57,034). The Charity also received £22,568 for renting space for Covid vaccination centre.

Bank loans

During the year, charity made loan repayments of £68,474 (2021 - 66,558), At the year end, £169,929 loan was outstanding.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment policy

The trustees are empowered to make decisions on short and long term investments that would generate funds for the Trust in order to fund its current and future activities without taking undue financial risks.

JALARAM CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Risk management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have appointed an independent company, LionHart Security services Ltd, to carry out risks faced by the trust properties and this company has developed control systems to monitor these risks in order to mitigate any impact that they have have on the Mandal in the future. The company also carries out regular monitoring of all aspects of health and safety issues and make recommendations to the trustees who have empowered the Executive Committee to take immediate action.

The Trustees regularly monitor the cash flows and budgets for expenditure to ensure that sufficient headroom is available at all times to meet the Charity's day to day working capital requirements, programmes, and also long term upkeep, maintenance and investment in its properties.

The Trustees do not enter into any risky investments or derivatives. All investments and borrowings are scrutinised thoroughly in order to avoid putting the Charity's resources and reputation in jeopardy.

The Trustees have also reviewed and assessed risks arising from the Covid-19 pandemic. After due consultations with various bodies and institutions, the trustees have put in place measures in accordance with appropriate medical advice and government guidelines to mitigate those risks and to keep our visitors, staff and patrons safe. The trustees are of the opinion that the Trust is well placed to deal with any operational and financial risks that may arise due to the continuing effects of the Covid-19 pandemic. The trustees will keep monitoring the situation as it develops.

Structure, governance and management

Governing document

The charity was established by a Declaration of Trust dated 26 January 1983 as amended on 1 June 2008 with the following objects:

- Advancement and propagation of the Hindu religion
- Advancement of education

Rules of the Board of Trustees:

In July 2011, after due consideration and following advice received from Spreaing Waite LLP, the charity's solicitors, the trustees adopted new Rules of the Board of Trustees. A copy of these rules is available from the trustees upon request.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P S Thakkar
Mr B V Trivedi
Mr K R Kotecha
Mr J Chandarana
Mr B Ghelani
Ms P Raichura (Appointed on 30 October 2022)

During the year under review, the Mandal's day to day management was conducted by the following, otherwise the trustees were responsible for the running of the Mandal:

Priests - Mr Mahendrabhai Pandya and Mr Rajubhai Pandya
Utsavs - Mrs Ashaben Chandarana
Jalaram Prasadi - Hanuman Seva Group
Financial controller - Mr Dax Kandoi
Mr P S Thakkar
Mr B Trivedi
Mr B Ghelani
Mr J Chandarana
Mr K Kotecha
Ms P Raichura (Appointed 30 October 2022)

JALARAM CHARITABLE TRUST

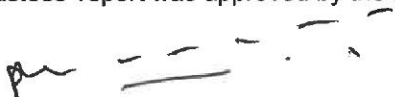
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Induction and training of new trustees

The Trust Deed requires a minimum of three and a maximum of seven trustees. The Mandal currently has five trustees and these are considered to have sufficient knowledge and experience to fulfil the charity's requirements. Under the terms of the Trust Deed, the existing trustees appoint new trustees. Potential candidates would be sought from the community, taking into consideration their experience, particularly in the not for profit sector, and specific requirements of the charity at the time. Training is available as appropriate.

The trustees' report was approved by the Board of Trustees.



Mr P S Thakkar
Trustee

26 July 2023

JALARAM CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JALARAM CHARITABLE TRUST

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JALARAM CHARITABLE TRUST FOR THE YEAR ENDED 31 DECEMBER 2022

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Jalaram Charitable Trust for the year ended 31 December 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Jalaram Charitable Trust and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jalaram Charitable Trust and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Jalaram Charitable Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Jalaram Charitable Trust. You consider that Jalaram Charitable Trust is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Jalaram Charitable Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pinnacle Accountants

26 July 2023

Chartered Certified Accountants

32 De Montfort Street
Leicester
Leicestershire
LE1 7GD
United Kingdom

JALARAM CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	185,926	-	185,926	181,016	-	181,016
Charitable activities	4	-	-	-	501	-	501
Investments	5	80,986	-	80,986	57,040	-	57,040
Total income		266,912	-	266,912	238,557	-	238,557
Expenditure on:							
Raising funds	6	12,412	-	12,412	2,269	-	2,269
Charitable activities	7	186,970	-	186,970	199,991	-	199,991
Other	11	12,801	-	12,801	10,020	-	10,020
Total expenditure		212,183	-	212,183	212,280	-	212,280
Net income for the year/ Net movement in funds		54,729	-	54,729	26,277	-	26,277
Fund balances at 1 January 2022		1,649,304	3,065	1,652,369	1,623,027	3,065	1,626,092
Fund balances at 31 December 2022		1,704,033	3,065	1,707,098	1,649,304	3,065	1,652,369

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

JALARAM CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,065,821		1,098,885
Investment property	14		700,000		700,000
			<u>1,765,821</u>		<u>1,798,885</u>
Current assets					
Debtors	15	14,890		10,466	
Cash at bank and in hand		106,760		87,321	
		<u>121,650</u>		<u>97,787</u>	
Creditors: amounts falling due within one year	17	(23,917)		(14,712)	
Net current assets			<u>97,733</u>		<u>83,075</u>
Total assets less current liabilities			<u>1,863,554</u>		<u>1,881,960</u>
Creditors: amounts falling due after more than one year	18		(156,456)		(229,591)
Net assets			<u><u>1,707,098</u></u>		<u><u>1,652,369</u></u>
Income funds					
Restricted funds			3,065		3,065
Unrestricted funds			1,704,033		1,649,304
			<u><u>1,707,098</u></u>		<u><u>1,652,369</u></u>

The financial statements were approved by the Trustees on 26 July 2023


Mr P S Thakkar
Trustee


Mr B Ghelani
Trustee

JALARAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Jalaram Charitable Trust is a registered charity in England (charity registration number - 326305).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

JALARAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Fixtures and fittings	Up to 20% on reducing balance

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

Revaluation gains and losses are recognised in other recognised gains and losses and accumulated in equity, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in net income/(expenditure) or a revaluation loss exceeds the accumulated revaluation gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

JALARAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

JALARAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	176,176	151,319
Grants receivable for core activities	9,750	29,697
	<u>185,926</u>	<u>181,016</u>
Donations and gifts		
Donations and temple collections	161,083	140,159
Gift Aid	27,600	11,160
Other	(12,507)	-
	<u>176,176</u>	<u>151,319</u>
Grants receivable for core activities		
Coronavirus Job Retention Scheme grant	-	24,697
Local government business rates support grant	9,750	5,000
	<u>9,750</u>	<u>29,697</u>

JALARAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Community hall activities 2021 £
Charitable rental income	501
	<hr/>
Performance related grants	
Other	-
	<hr/>
	<hr/>

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Rental income	80,954	57,034
Interest receivable	32	6
	<hr/>	<hr/>
	80,986	57,040
	<hr/>	<hr/>

6 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Investment management</u>	12,412	2,269
	<hr/>	<hr/>
	12,412	2,269
	<hr/>	<hr/>

JALARAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	Temple activities	Community hall activities	Total 2022	Temple activities	Community hall activities	Total 2021
	2022	2022		2021	2021	
	£	£	£	£	£	£
Staff costs	69,604	-	69,604	66,374	-	66,374
Depreciation and impairment	27,560	11,811	39,371	23,866	15,347	39,213
Religious festivals, ceremonies and sermons	-	4,505	4,505	3,115	3,490	6,605
Donations and gifts	8,304	-	8,304	14,771	-	14,771
Prashad, food distribution and kitchen	-	-	-	-	115	115
Advertising, campaigns and outreach	2,477	-	2,477	3,506	-	3,506
	<u>107,945</u>	<u>16,316</u>	<u>124,261</u>	<u>111,632</u>	<u>18,952</u>	<u>130,584</u>
Share of support costs (see note 8)	47,911	11,978	59,889	52,612	12,761	65,373
Share of governance costs (see note 8)	2,820	-	2,820	1,300	2,734	4,034
	<u>158,676</u>	<u>28,294</u>	<u>186,970</u>	<u>165,544</u>	<u>34,447</u>	<u>199,991</u>

JALARAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	-	-	-	3,131	-	3,131
Rates	760	-	760	644	-	644
Insurance	5,057	-	5,057	8,651	-	8,651
Light and heat	26,370	-	26,370	13,473	-	13,473
Telephone and broadband	1,506	-	1,506	826	-	826
Postage and stationery	15,373	-	15,373	22,986	-	22,986
Repairs and renewals	6,344	-	6,344	12,350	-	12,350
Cleaning and sundry	4,479	-	4,479	3,312	-	3,312
Audit fees	-	2,400	2,400	-	600	600
Legal and professional	-	420	420	-	3,434	3,434
	<u>59,889</u>	<u>2,820</u>	<u>62,709</u>	<u>65,373</u>	<u>4,034</u>	<u>69,407</u>
Analysed between Charitable activities	<u>59,889</u>	<u>2,820</u>	<u>62,709</u>	<u>65,373</u>	<u>4,034</u>	<u>69,407</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Preists	2	2
Others	3	3
Total	<u>5</u>	<u>5</u>
Employment costs	2022	2021
	£	£
Wages and salaries	68,485	68,389
Other pension costs	1,119	1,116
	<u>69,604</u>	<u>69,505</u>

There were no employees whose annual remuneration was more than £60,000.

JALARAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Other

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Financing costs	12,801	10,020
	<u>12,801</u>	<u>10,020</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2022	1,684,759	123,048	1,807,807
Additions	-	6,307	6,307
	<u>1,684,759</u>	<u>129,355</u>	<u>1,814,114</u>
At 31 December 2022			
Depreciation and impairment			
At 1 January 2022	607,946	100,976	708,922
Depreciation charged in the year	33,695	5,676	39,371
	<u>641,641</u>	<u>106,652</u>	<u>748,293</u>
At 31 December 2022			
Carrying amount			
At 31 December 2022	<u>1,043,118</u>	<u>22,703</u>	<u>1,065,821</u>
At 31 December 2021	<u>1,076,813</u>	<u>22,072</u>	<u>1,098,885</u>

14 Investment property

	2022
	£
Fair value	
At 1 January 2022 and 31 December 2022	<u>700,000</u>

Investment property comprises flats above the community hall. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 13 November 2017 by Aitchinson Rafferty Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties. Subsequently, during every financial year, an internal exercise has been carried out by the trustees to assess if the market had changed, and no change was identified.

JALARAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Investment property	(Continued)	
	2022	2021
	£	£
Freehold	700,000	700,000
Long leasehold	-	-
Short leasehold	-	-
	<u>700,000</u>	<u>700,000</u>
15 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	6,440	-
Other debtors	8,450	8,450
Prepayments and accrued income	-	2,016
	<u>14,890</u>	<u>10,466</u>
16 Loans and overdrafts	2022	2021
	£	£
Bank loans	169,929	238,403
	<u>169,929</u>	<u>238,403</u>
Payable within one year	13,473	8,812
Payable after one year	156,456	229,591
	<u>169,929</u>	<u>238,403</u>
Amounts included above which fall due after five years:		
Payable by instalments	102,562	215,342
	<u>102,562</u>	<u>215,342</u>
Interest on the bank loan is charged at 2.8% over the Bank of England base rate. Maturity date of this loan is 5th December 2034, and is secured over certain properties of the Charity.		
17 Creditors: amounts falling due within one year	2022	2021
	£	£
	Notes	
Bank loans	16	13,473
Trade creditors		-
Other creditors		231
Accruals and deferred income		10,213
		<u>23,917</u>
		<u>14,712</u>

JALARAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	16	156,456	229,591

19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Total Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	1,065,821	-	1,065,821	1,098,885	-	1,098,885
Investment properties	700,000	-	700,000	700,000	-	700,000
Current assets/(liabilities)	97,733	-	97,733	83,075	-	83,075
Long term liabilities	(156,456)	-	(156,456)	(229,591)	-	(229,591)
	<u>1,707,098</u>	<u>-</u>	<u>1,707,098</u>	<u>1,652,369</u>	<u>-</u>	<u>1,652,369</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

JALARAM CHARITABLE TRUST

England & Wales - Charity number 326305

Accounts

JALARAM PRARTHANA MANDAL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

CHARITY COMMISSION
- 5 MAY 2022
ACCOUNTS
RECEIVED

JALARAM PRARTHANA MANDAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr P S Thakkar
Mr B Trivedi
Mr B Ghelani
Mr J Chandarana
Mr K Kotecha

(Appointed 4 March 2021)

Charity number

326305

Accountants

Pinnacle Accountants
32 De Montfort Street
Leicester
Leicestershire
United Kingdom
LE1 7GD

JALARAM PRARTHANA MANDAL

CONTENTS

	Page
Trustees' report	1 - 5
Accountants' report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 18

JALARAM PRARTHANA MANDAL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- To promote the ethos of the Hindu Saint Shree Jalaram Bapa
- To provide food, clothing and shelter for the needy, both in the local community and abroad
- To help and assist in disaster relief activities worldwide
- To create inter-faith harmony

There has been no change in these objectives during the year.

Statement of compliance with Charity Commission guidance

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Donations making policy

The Trustees consider making donations to the local and other organisations as they deem worthy. Donations are also made to disaster relief efforts as and when such events occur.

Volunteers

The Charity relies upon volunteers for its many day to day operations and activities. The Trustees would like to thank all the volunteers for their dedication and hard work offered during the year.

Achievements and performance

During the year 2020 the Trustees were faced with various challenges, however we endeavoured to be fully Covid-19 compliant and ensured that various activities were made available online for the devotees to remain connected.

The Temple was closed between 22 March 2020 to 6 August 2020 with restricted opening hours between 10am to 12pm and 5pm to 7pm

Activities During Covid-19:

Weekly Bhajans:

Whilst Bapa's Temple was closed, the Trustees ensured that devotees continued to benefit from weekly Bhajans from international and local Bhajan singers. The Trustees also offered support to families who had, sadly, lost their loved ones by hosting prayers on the Zoom and other various social media platforms.

Sadavrat:

Free tiffin service was provided from the Community Centre by dedicated volunteers.

Jalaram Baal Vikas:

Dedicated headteacher Sajan ben Odadra, along with Prafula ben Modi and the dedicated teachers, ensured continuity of weekly Gujarati classes by arranging Zoom classes.

JALARAM PRARTHANA MANDAL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Jalaram Jayanti Celebration World-Wide Event:

Leicester's Jalaram Temple was instrumental in hosting the first ever international Jalaram Jayanti Worldwide Celebrations in November 2020, as part of the 25th Anniversary celebrations.

The event was a great success with Temples in 72 towns and cities all over the world taking part in the programme. Many thousands of devotees worldwide watched the 11 hours of coverage both on Ashtha Worldwide television channel and through the various social media channels that showcased the activities of Bapa's Temples, along with Darshans from all the Temples which presented the unique Yatra.

Various international Jalaram Temples participated, and letters of congratulations were received from various Temples, including one from Shri Narendra Modi, the Prime Minister of India.

The vibrations of Bapa's prayers were felt globally as over 75,000 viewers joined in on 22 November 2020 for the darshans and events.

The cost of the event including filming various Temples across the world and showcasing their activities on Aastha Worldwide and various Social Media Channels was £10,220.

Annual awards were distributed to all participants all over the world.

NHS Front Line Feeding Joint partnership:

At the beginning of the Covid-19 crisis it was very clear that there was going to be a strain on our NHS staff. The late Mrs Leela Keshavji and Manoj of the More Restaurant, got together with Shree Jalaram Temple Leicester and the Leicester Charnwood Lions Club and raised over £25,000 with generous support from devotees. In total, the joint project fed over 15,000 meals to NHS staff and key workers. The Leicester hospital called this project 'The Fourth Emergency Service'

The Charity also ensured that various Religious programmes continued on virtual media, namely:

- Yagna and prayers for families of all the departed souls during Covid-19, were conducted by over 50 Brahmins from Leicester organised by Mahendra bhai Pandya
- Sant Bhagwant Charitra Katha for a full month (Adhik Mass) by Dilip bhai Shastri, Jamnagar (Gujarat)
- Food distribution program and free Tiffin (Sadavrat) service at the community centre
- Fifteen virtual Zoom programs of Bhajans on Zoom, Sadavrat (Food distribution) by renowned Bhajan singers from Leicester, London and India
- Tele-Cast of Ram Katha by Moraribapu Bapu's 2006 Ram Katha held in 2006 was re-telecast for the benefit of the devotees the cost of which was £3,115
- Diwali celebration 2020 in Leicester and clips from organ donation patients in Leicester along with JHOD & NHSBT 2020 telecast on ASHTA Worldwide
- World Kidney Day celebration 2020 with renowned renal expert Dr Apexa Kuverji from Leicester General Hospital and renal consultant from Rajkot India, Dr Sanjay Pandya, with questions and answers by devotees and students from all over the world
- Tribute and Prayers for the Duke of Edinburgh by Trustees, devotees' prayers by children of Jalaram Baal Vikas
- Artfully Navigating Pandemic Within Pandemic Participation on Zoom initiated by MNLA
- The National Students Forum organised a Zoom session - ASHA

JALARAM PRARTHANA MANDAL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Digital Panchangs: Last year's Diwali and New Year Panchangs were produced on digital version available on our website -www.jalarambapa.com.

To ensure the safety of devotees, the Trustees ensured masks and temperature door control and other Covid-19 complaint measures at the cost of £6,336.

Other matters:

Jain & Hindu Organ Donation - NHSBT

As part of the community service, the Trustees had decided that they need to support the NHSBT in promoting the cause for Organ Donation amongst the BAME communities for which the Charity had received a Grant of £10,000 in 2019. However, due to the Covid-19 pandemic this grant has not yet been utilised and has been carried forward.

Financial review

During the year, the Mandal received donations and collections amounting to £127,649 (2019 - £161,863) which, combined with Gift aid, rental income (see below) and grants received, resulted in total income of £223,713 (2019 - £253,628). This has been used to meet expenses amounting to £261,197 (2019 - £244,599). There were no gains on revaluations of properties in the year (2019 - £Nil) leaving a net deficit of £37,484 (2019 - surplus of £9,029).

Investment property

During the year, the trustees have not carried out a valuation of investment properties comprising of flats above the community hall. In the trustees' opinion, the market value has not changed significantly during the year. The rental income on these flats during the year was £56,742 (2019 - £48,229) and the total expenditure in managing the investment property amounted to £16,146 (2019 - £11,673).

Bank loans

During the year, £7,208 loan capital and £7,757 loan interest were paid on an existing long term loan. At the year end, £247,214 loan was outstanding. During the year, the Trustees requested, and were granted, an extension to the Capital Repayment Holiday, up to the maximum allowance of 12 months repayment holidays, starting April 2020 (for 6 months), then March 2021 (for 3 months) and then again August 2021 (for 3 months).

During the year, the charity obtained £50,000 loan under the government's Bounce Back Loan Scheme (BBLS). No capital had been repaid in the year on this loan, however, £729 interest grant was received and paid under the BBLS arrangement.

Education fund

No donations were received nor any expenses have incurred during the year. The balance remaining on this fund at the year end is £3,065 (2019 - £3,065)

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment policy

The trustees are empowered to make decisions on short and long term investments that would generate funds for the Trust in order to fund its current and future activities without taking undue financial risks.

JALARAM PRARTHANA MANDAL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Risk management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees have appointed an independent company, LionHart Security services Ltd, to carry out risks faced by the trust properties and this company has developed control systems to monitor these risks in order to mitigate any impact that they have have on the Mandal in the future. The company also carries out regular monitoring of all aspects of health and safety issues and make recommendations to the trustees who have empowered the Executive Committee to take immediate action.

The Trustees regularly monitor the cash flows and budgets for expenditure to ensure that sufficient headroom is available at all times to meet the Charity's day to day working capital requirements, programmes, and also long term upkeep, maintenance and investment in its properties.

The Trustees do not enter into any risky investments or derivatives. All investments and borrowings are scrutinised thoroughly in order to avoid putting the Charity's resources and reputation in jeopardy.

The Trustees have also reviewed and assessed risks arising from the Covid-19 pandemic. After due consultations with various bodies and institutions, the trustees have put in place measures in accordance with appropriate medical advice and government guidelines to mitigate those risks and to keep our visitors, staff and patrons safe. The trustees are of the opinion that the Trust is well placed to deal with any operational and financial risks that may arise due to the continuing effects of the Covid-19 pandemic. The trustees will keep monitoring the situation as it develops.

Structure, governance and management

Governing document

The charity was established by a Declaration of Trust dated 26 January 1983 as amended on 1 June 2008 with the following objects:

- Advancement and propagation of the Hindu religion
- Advancement of education

Rules of the Board of Trustees:

In July 2011, after due consideration and following advice received from Spreaing Waite LLP, the charity's solicitors, the trustees adopted new Rules of the Board of Trustees. A copy of these rules is available from the trustees upon request.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr P S Thakkar
Mr B V Trivedi
Mr K R Kotecha
Mr J Chandarana
Mr B Ghelani

During the year under review, the Mandal's day to day management was conducted by the following, otherwise the trustees were responsible for the running of the Mandal:

Priests - Mr Mahendrabhai Pandya and Mr Rajubhai Pandya
Utsavs - Mrs Ashaben Chandarana
Jalaram Prasadi - Hanuman Seva Group
Financial controller - Mr Jayesh Kotecha
Mr P S Thakkar
Mr B Trivedi
Mr B Ghelani
Mr J Chandarana
Mr K Kotecha

(Appointed 4 March 2021)

JALARAM PRARTHANA MANDAL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Induction and training of new trustees

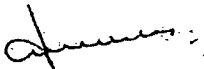
The Trust Deed requires a minimum of three and a maximum of seven trustees. The Mandal currently has five trustees and these are considered to have sufficient knowledge and experience to fulfil the charity's requirements. Under the terms of the Trust Deed, the existing trustees appoint new trustees. Potential candidates would be sought from the community, taking into consideration their experience, particularly in the not for profit sector, and specific requirements of the charity at the time. Training is available as appropriate.

The trustees' report was approved by the Board of Trustees.


.....
Mr P S Thakkar

Trustee

Dated: 7th APRIL 2022


.....
Mr J Chandarana

Trustee

Dated: 7th APRIL 22

DATE &
SIGN

JALARAM PRARTHANA MANDAL

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JALARAM PRARTHANA MANDAL FOR THE YEAR ENDED 31 DECEMBER 2020

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Jalaram Prarthana Mandal for the year ended 31 December 2020, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Jalaram Prarthana Mandal and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jalaram Prarthana Mandal and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Jalaram Prarthana Mandal has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Jalaram Prarthana Mandal. You consider that Jalaram Prarthana Mandal is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Jalaram Prarthana Mandal. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pinnacle Accountants

Chartered Certified Accountants

.....

32 De Montfort Street
Leicester
Leicestershire
LE1 7GD
United Kingdom

JALARAM PRARTHANA MANDAL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	3	166,463	-	166,463	192,010	-	192,010
Charitable activities	4	501	-	501	13,378	-	13,378
Investments	5	56,749	-	56,749	48,240	-	48,240
Total income		223,713	-	223,713	253,628	-	253,628
Expenditure on:							
Raising funds	6	16,146	-	16,146	11,673	-	11,673
Charitable activities	7	228,832	-	228,832	222,942	-	222,942
Other	11	16,219	-	16,219	9,984	-	9,984
Total resources expended		261,197	-	261,197	244,599	-	244,599
Net (expenditure)/income for the year/ Net movement in funds							
		(37,484)	-	(37,484)	9,029	-	9,029
Fund balances at 1 January 2020		1,660,511	3,065	1,663,576	1,651,482	3,065	1,654,547
Fund balances at 31 December 2020		1,623,027	3,065	1,626,092	1,660,511	3,065	1,663,576

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

JALARAM PRARTHANA MANDAL

BALANCE SHEET

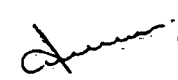
AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	12	1,138,098		1,170,708	
Investment properties	13	700,000		700,000	
		<u>1,838,098</u>		<u>1,870,708</u>	
Current assets					
Debtors	14	8,945		12,252	
Cash at bank and in hand		85,373		39,852	
		<u>94,318</u>		<u>52,104</u>	
Creditors: amounts falling due within one year	16	<u>(22,150)</u>		<u>(17,390)</u>	
Net current assets			<u>72,168</u>		<u>34,714</u>
Total assets less current liabilities			<u>1,910,266</u>		<u>1,905,422</u>
Creditors: amounts falling due after more than one year	17		<u>(284,174)</u>		<u>(241,846)</u>
Net assets			<u><u>1,626,092</u></u>		<u><u>1,663,576</u></u>
Income funds					
Restricted funds			3,065		3,065
Unrestricted funds			<u>1,623,027</u>		<u>1,660,511</u>
			<u><u>1,626,092</u></u>		<u><u>1,663,576</u></u>

The financial statements were approved by the Trustees on 7th APRIL 2022



 Mr P S Thakkar
 Trustee



 Mr J Chandarana
 Trustee

DATE &
 SIGNATURE

JALARAM PRARTHANA MANDAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Covid-19 pandemic has created worldwide economic uncertainties, including charities. The trustees have reviewed the financial and operational impact of the pandemic thus far and have carried out projections and cash flow forecasts to assess the future impact of the pandemic on the Mandal.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

JALARAM PRARTHANA MANDAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum on cost
Fixtures and fittings	Up to 20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.