

THE CHRISTIAN PEACE EDUCATION FUND

England & Wales · Charity number 326266

Details

Status Registered

Legal form Other

Registered 1983-01-17

Register [View on the Charity Commission register](#)

Contact

Address Pax Christi
Christian Peace Education Centre
St. Josephs
Watford Way
London
NW4 4TY

Phone 02082034884

Website <http://cpef.org.uk>

Activities

Objects: THE EDUCATION OF THE PUBLIC PARTICULARLY IN SCHOOLS COLLEGES UNIVERSITIES AND RELIGIOUS PARISHES IN THE SCIENCES AND DISCIPLINES CONCERNED WITH THE CREATION AND MAINTENANCE OF PEACE IN THE LIGHT OF CHRISTIAN TEACHING.

Activities: Grants for activities promoting awareness of Peace issues in the context of Christian Social Teaching, usually within the UK

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE GREAT BRITAIN
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£90,342	£17,653	-	-
2023-12-31	£5,071	£18,049	-	-
2022-12-31	£5,956	£15,366	-	-
2021-12-31	£12,272	£22,496	-	-
2020-12-31	£8,971	£20,426	-	-

Trustees

Name	Role	Appointed
ANNE NUGENT		2012-10-28
John Williams		2015-07-14
MARGARET MCNULTY		
Mary Margaret Ryan		2018-10-10
SHEILA GALLAGHER		

THE CHRISTIAN PEACE EDUCATION FUND

England & Wales - Charity number 326266

Accounts

CHRISTIAN PEACE EDUCATION FUND

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2024

Registered Charity Number: 326266

CHRISTIAN PEACE EDUCATION FUND

REPORT AND ACCOUNTS

31st December 2024

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CHRISTIAN PEACE EDUCATION FUND

OFFICERS AND THEIR ADVISERS

REGISTERED OFFICE

St. Joseph's
Watford Way
Hendon
LONDON
NW4 4TY

CHARITY NUMBER

326266

TRUSTEES

Sheila Gallagher
Margaret McNulty
Anne Nugent
Mary Ryan
John Williams

GENERAL SECRETARY

Ed Tierney

BANKERS

The Royal Bank of Scotland plc
Drummond House
1 Redheughs Avenue
EDINBURGH
EH12 9JN

INDEPENDENT EXAMINER

David Warren, F.C.A.
15 City Business Centre
Lower Road
LONDON
SE16 2XB

CHRISTIAN PEACE EDUCATION FUND

REPORT OF THE TRUSTEES

The trustees of the Christian Peace Education Fund present their report and the financial statements for the year ended 31st December 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Fund was set up by declaration of trust dated 19th November 1982 for the education of the public, particularly in schools, colleges, universities and parishes, in the sciences and disciplines concerned with the creation and maintenance of peace in the light of Christian teaching. It is a registered charity, number 326266. Its trustees, of whom there must be at least four, manage the charity. Continuing trustees can select and appoint new trustees.

OBJECTS AND ACTIVITIES

The primary aim of the Fund is to promote peace through education for all ages, based on Christian teaching. While grants are small, the trustees are pleased that the Fund has been able to encourage and facilitate some creative initiatives over the years – allowing projects to happen that may not otherwise have been realised.

ACHIEVEMENTS AND PERFORMANCE

The charity awarded six grants to various projects including £179 for attendance at a peace seminar in Rome, £800 to Peace Education Scotland for education packs for teachers, £800 to the Woodcraft Folk towards exploring peace and conflict at Camp 100, £500 to support research leading to a book on Church Mission and Peace Building in East Africa, £1,000 to the Fellowship of Reconciliation towards organising a peace conference and £13,000 to support the peace education work of Pax Christi.

FINANCIAL REVIEW

During the year under review the Fund had net excess of income over expenditure of £73,138 (2023 net deficit £12,331). Income from donations and legacies was £88,577 (2023 £4,620). Two legacies amounting to £85,000 were received this year (2023 – none). The trustees made grants of £16,279 (2023 – £16,450) to groups and individuals. Details have been given above and on page 7.

RESERVES POLICY

Total reserves at the end of the year were £100,317 (2023 £27,179). The policy is to hold a reserve that is sufficient for the fund to continue its work for the next three years.

TRUSTEES

The trustees during the year under review were:-

Sheila Gallagher
Margaret McNulty
Anne Nugent

Mary Ryan
John Williams

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are required by the Charities Act to prepare a report for each financial period on the resources entrusted to the charity and the activities it undertakes. In preparing those financial statements the trustees:-

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



6 October 2025

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE CHRISTIAN PEACE EDUCATION FUND**

I report to the trustees on my examination of the accounts of the Christian Peace Education Fund (the Fund) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Fund you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Fund's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (a) accounting records were not kept in respect of the Fund as required by section 130 of the Act; or
- (b) the accounts do not accord with those records; or
- (c) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Warren

DAVID WARREN, F.C.A.
Cocke, Vellacott & Hill
15 City Business Centre
Lower Road
LONDON
SE16 2XB

13 OCTOBER 2025

CHRISTIAN PEACE EDUCATION FUND

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31st December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total Funds 2024 £	Total Funds 2023 £
Income from						
Donations and Grants		3,577	-	-	3,577	3,844
Legacies		85,000			85,000	
Tax recoverable under gift aid		498	-	-	498	776
Investment income and interest		1,267			1,267	451
Total		90,342	-	-	90,342	5,071
Expenditure on						
Raising funds		-	-	-	-	180
Charitable activities						
Grants payable	3	16,279			16,279	16,450
Administrator		750	-	-	750	750
Office sundries		-	-	-	-	57
Governance		624	-	-	624	612
Total		17,653	-	-	17,653	18,049
Net gains (losses) on investments		-	-	449	449	647
Net income / (expenditure)		72,689	-	449	73,138	(12,331)
Transfers between funds			-			-
Net movement in funds		72,689	-	449	73,138	(12,331)
Reconciliation of funds						
Total funds brought forward		25,991	-	1,188	27,179	39,510
Total funds carried forward		98,680	-	1,637	100,317	27,179

All of the above results were derived from continuing activities and there are no other recognised gains and losses other than the above.

Based on historical cost the equivalent net gain for the year is £72,314 (2023 – net loss £13,802).

The notes on pages 6 and 7 form part of the financial statements.

CHRISTIAN PEACE EDUCATION FUND

BALANCE SHEET

as at 31st December 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Investments	2	1,637	1,188
CURRENT ASSETS			
Debtors	5	3,066	3,548
Cash at bank - deposit account		98,676	25,175
- current account		(939)	379
		100,803	29,102
LIABILITIES			
Creditors: Amounts falling due within one year			
Accruals		(2,123)	(3,111)
		98,680	25,991
Net current assets (liabilities)		100,317	27,179
NET ASSETS			
THE FUNDS OF THE CHARITY			
Endowment funds			
Expendable endowment fund		1,637	1,188
Restricted income funds			
Pax Christi Fund		-	-
Unrestricted income funds			
General reserve		98,680	25,991
Revaluation reserve		-	-
		100,317	27,179
TOTAL CHARITY FUNDS			

The financial statements were approved by the Trustees on 6 October 2025 and signed on their behalf by:

Trustee



The notes on pages 6 and 7 form part of the financial statements.

NOTES TO THE ACCOUNTS

for the year ended 31st December 2024

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements are prepared under the historical cost convention as modified by the revaluation of fixed asset investments and follow the recommendations of the Charity Commission in "Charities SORP (FRS 102)" and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

(b) Incoming resources

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) a restatement of comparative items was needed. No statements were required (c/f note 5).

(c) Resources expended

Liabilities, including VAT, are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is included in the statement of financial activities on an accruals basis. Expenditure incurred on activities falling directly within one cost category is attributed to that category. Expenditure, which involves more than one cost category, is apportioned on a reasonable, justifiable and consistent basis to the cost categories involved.

(d) Charitable activities

This includes the making of grants and the expenses involved in making those grants. Grants payable are those grants that have been recognised as payable or for which a moral obligation to pay the grant exists.

(e) Governance costs

Governance costs comprise all costs involving the public accountability of the Fund and its compliance with regulations and good practice. These costs include costs related to the statutory audit.

(f) Investments

Investments are initially recognised at their transaction value and subsequently included in the financial statements at their fair value as at the balance sheet date. For listed investments, fair value is based on the closing middle market price on a recognised stock exchange. Gains and losses on disposals of investments are taken to the statement of financial activities. Unrealised gains and losses go through the statement of financial activities from where they are transferred directly to the investment revaluation reserve. Investment income has been taken into account on the basis of the due date of payment.

(g) Taxation

The Fund is a charity and does not carry out any trading activities. It is therefore considered that the Fund is not liable to taxation on its activities.

(h) Funds

Endowment fund: expendable

The Fund represents investments listed on a recognised stock exchange, the investments having been donated to Christian Peace Education Fund. The Fund balance at the balance sheet date reflects the market value of the investments.

Restricted income funds

The Pax Christi Fund arose from specific grants and donations for the work of Pax Christi.

Unrestricted income funds:

General reserve

The balance on general reserve represents the surplus funds of the charity to be expended in the near future

Revaluation reserve:

The balance on revaluation reserve represents the difference between the increase in market value of investments at the year end and their historical cost.

CHRISTIAN PEACE EDUCATION FUND

NOTES TO THE ACCOUNTS

for the year ended 31st December 2024

2. INVESTMENTS		2024		<i>2023</i>
		£		£
Marks and Spencer Group, ord. 25p shares:-				
Market value at start of period		1,188		541
Disposal		-		-
Gain on disposal		-		-
Unrealised gain / (loss) for the period		449		647
		<hr/>		<hr/>
Market value at end of period		1,637		1,188
		<hr/> <hr/>		<hr/> <hr/>
 Marks and Spencer Group, ord. 25p, at cost		 2,012		 2,012
		<hr/> <hr/>		<hr/> <hr/>
 Revaluation Reserve		 -		 -
		<hr/> <hr/>		<hr/> <hr/>
 3. CHARITABLE EXPENDITURE				
	Unrestricted	Restricted	2024	<i>2023</i>
	£	£	£	£
Grants payable: -				
Pax Christi for peace education work	13,000	-	13,000	12,000
Five projects (<i>2023 – five</i>)	3,279	-	3,279	4,450
	<hr/>	<hr/>	<hr/>	<hr/>
	16,279	-	16,279	16,450
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
 4. TRUSTEES				
None of the trustees received any remuneration or expenses during the year (<i>2023 none</i>).				
There were no related party transactions in the year (<i>2023 none</i>).				
 5. DEBTORS			2024	<i>2023</i>
			£	£
Gift aid tax recoverable			2,676	3,158
Prepayment			390	390
			<hr/>	<hr/>
			3,066	3,548
			<hr/> <hr/>	<hr/> <hr/>
