

THE JG CHARITABLE TRUST

England & Wales · Charity number 326252

Details

Status Registered

Legal form Other

Registered 1983-01-07

Register [View on the Charity Commission register](#)

Contact

Address 42 Compton Way
Farnham
GU10 1QU

Phone 07770978223

Activities

Objects: FOR SUCH CHARITABLE PURPOSE OR PURPOSES OR SUCH CHARITABLE INSTITUTIONS IN THE UNITED KINGDOM OR ELSEWHERE.

Activities: FINANCIAL SUPPORT TO CHARITABLE INSTITUTIONS

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£172,760	£209,378	-	-
2024-03-31	£262,607	£144,104	-	-
2023-03-31	£185,298	£194,422	-	-
2022-03-31	£120,498	£156,762	-	-
2021-03-31	£379,472	£158,440	-	-

Trustees

Name	Role	Appointed
NIGEL GOODMAN	Chair	
JERROLD GOODMAN		
Joshua Jay Goodman		2019-02-18
Sach Mia Goodman		2019-02-18

THE JG CHARITABLE TRUST

England & Wales - Charity number 326252

Accounts

Charity registration number 326252 (England and Wales)

THE JG CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE JG CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Goodman J Goodman S Goodman
Charity number	326252
Registered office	42 Compton Way Farnham Surrey GU10 1QU
Independent examiner	Grunberg & Co Limited 5 Technology Park Colindeep Lane Colindale London NW9 6BX

THE JG CHARITABLE TRUST

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THE JG CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charitable Trust is constituted by Trust Deed, and its objects are to provide financial support to charitable institutions.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The charity donated £100,100 (2024: £104,950) to other registered charities during the year.

Financial review

The net income for the year amounted to £63,382 (2024: £1,439,079). This is stated after taking into account net gains on investment property of £100,000 (2024: £1,320,576). The Trust paid grants to various charitable organisations in the year and these totaled £100,100 (2024: £104,950).

Total income was £172,760 (2024: £262,607) which is an decrease of £89,847 in income during the year compared to the previous year. This was primarily a result of the increased investment income in the prior year, as well as the £65,000 contribution received from a former tenant upon termination of the lease in the prior year, as shown in Notes 4 and 5 of the financial statements respectively.

Total expenditure in the year was £209,378 (2024: £144,104), an increase of £65,274. This was mainly due to a large refurbishment carried out at one of the investment properties throughout the year, totalling £81,515 (2024: £nil). Support costs and governance costs has therefore increased, and totals £109,278 for the year (2024: £39,154).

A gain arose on the investment property of £100,000 (2024: £1,320,576) in the year, due to positive market conditions. The investment property valuation at the balance sheet date was £2,575,000 (2024: £2,475,000).

Reserves policy

Reserves are that part of the charity's funds that are freely available for its general purposes i.e. the resources it has available once it has met its commitments and covered its other planned expenditure. The Trust requires a level of reserves to cover any unexpected contingencies in its day-to-day operations and to ensure that it has sufficient funds available to continue its grant making policy for the foreseeable future.

Reserves in the current year total £2,952,556(2024: £2,889,174), which includes a net gain on investment property of £100,000 (2024: £1,320,576).

Structure, governance and management

The charity is controlled by its Trust Deed.

The Trustees who served during the year and up to the date of signature of the financial statements were:

N Goodman

J Goodman

S Goodman

THE JG CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reference and Administrative Details

Registered Charity number

326252

Registered office

42 Compton Way
Farnham
Surrey
GU10 1QU

The Trustees' report was approved by the Board of Trustees.

N Goodman

Trustee

12 January 2026

THE JG CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE JG CHARITABLE TRUST

Independent examiner's report to the Trustees of The JG Charitable Trust

I report to the Trustees on my examination of the financial statements of The JG Charitable Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Gedalia Waldman BA FCA

Grunberg & Co Limited
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX
United Kingdom
12 January 2026

THE JG CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Donations and legacies	2	4,000	-
Other trading activities	3	4,427	4,844
Investments	4	164,333	188,923
Other income	5	-	68,840
		<hr/>	<hr/>
Total income		172,760	262,607
		<hr/>	<hr/>
Charitable activities	6	209,378	144,104
		<hr/>	<hr/>
Net gains on investments	10	100,000	1,320,576
		<hr/>	<hr/>
Net income and movement in funds		63,382	1,439,079
		<hr/>	<hr/>
Reconciliation of funds:			
Fund balances at 1 April 2024		2,889,174	1,450,095
		<hr/>	<hr/>
Fund balances at 31 March 2025		2,952,556	2,889,174
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE JG CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Investment property	12		2,575,000		2,475,000
Current assets					
Debtors	13	13,186		91,603	
Cash at bank and in hand		395,677		349,944	
		<u>408,863</u>		<u>441,547</u>	
Creditors: amounts falling due within one year	14	<u>(31,307)</u>		<u>(27,373)</u>	
Net current assets			<u>377,556</u>		<u>414,174</u>
Total assets less current liabilities			<u>2,952,556</u>		<u>2,889,174</u>
The funds of the charity					
Unrestricted funds	15		2,952,556		2,889,174
			<u>2,952,556</u>		<u>2,889,174</u>

The notes on pages 6 to 12 form part of these financial statements.

The financial statements were approved by the Trustees on 12 January 2026

N Goodman
Trustee

THE JG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The JG Charitable Trust is a registered charity incorporated in England and Wales. The registered office is 42 Compton Way, Farnham, GU10 1QU.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Rental income represents rent receivable from the charity's investment properties, and is recognised on a straight-line basis over the life of the lease.

Finance income relates to interest receivable on loans, and is recognised in accordance with the loan term.

Other income relates to contributions receivable and is recognised upon receipt.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from trading activities relates to annual buildings insurance received from the charity's investment properties.

THE JG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE JG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	4,000	-

3 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	4,427	4,844

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	164,333	183,112
Interest receivable	-	5,811
	<u>164,333</u>	<u>188,923</u>

THE JG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	-	68,840

Other income in the prior year included a contribution of £65,000 from a former tenant towards repair works, as required by the lease agreement.

6 Expenditure on charitable activities

	Expenditure 2025 £	Expenditure 2024 £
Direct costs		
Grant funding of activities (see note 7)	100,100	104,950
Share of support and governance costs (see note 8)		
Support	107,478	29,541
Governance	1,800	9,613
	<u>209,378</u>	<u>144,104</u>
Analysis by fund		
Unrestricted funds - general	<u>209,378</u>	<u>144,104</u>

7 Grants payable

	Expenditure 2025 £	Expenditure 2024 £
Grants to institutions:		
Total charitable donations	<u>100,100</u>	<u>104,950</u>

THE JG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025	2024
	£	£
Bank fees	-	25
Insurance	4,427	7,149
Light and heat	4,745	-
Legal and professional fees	10,785	21,367
Repairs and maintenance	87,521	1,000
Governance costs	1,800	9,613
	<u>109,278</u>	<u>39,154</u>
Analysed between:		
Expenditure	<u>109,278</u>	<u>39,154</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2024: £nil). No expenses were reimbursed to the Trustees in the year (2024: £nil).

10 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Gains/(losses) arising on:		
Revaluation of investment properties	<u>100,000</u>	<u>1,320,576</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Investment property

	2025
	£
Fair value	
At 1 April 2024	2,475,000
Net gains or losses through fair value adjustments	<u>100,000</u>
At 31 March 2025	<u>2,575,000</u>

The valuations were made by external valuers on an open market basis by reference to current market rents and evidence of market transaction prices for similar properties.

THE JG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	10,205	88,622
Prepayments and accrued income	2,981	2,981
	<u>13,186</u>	<u>91,603</u>

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	18,725	18,679
Accruals and deferred income	12,582	8,694
	<u>31,307</u>	<u>27,373</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Gains and losses	At 31 March 2025
	£	£	£	£	£
General funds	2,889,174	172,760	(209,378)	100,000	2,952,556
	<u>2,889,174</u>	<u>172,760</u>	<u>(209,378)</u>	<u>100,000</u>	<u>2,952,556</u>
Previous year:					
	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	1,450,095	262,607	(144,104)	1,320,576	2,889,174
	<u>1,450,095</u>	<u>262,607</u>	<u>(144,104)</u>	<u>1,320,576</u>	<u>2,889,174</u>

THE JG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Operating lease commitments

Lessor

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

	2025	2024
	£	£
Within one year	153,595	151,594
Between two and five years	140,921	237,128
	<u>294,516</u>	<u>388,722</u>
	<u><u>294,516</u></u>	<u><u>388,722</u></u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024: none).

THE JG CHARITABLE TRUST

England & Wales - Charity number 326252

Accounts

Charity registration number 326252

THE JG CHARITABLE TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE JG CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N C Goodman Mr J J Goodman Sach Goodman
Charity number	326252
Registered office	42 Compton Way Farnham Surrey GU10 1QU
Auditor	Grunberg & Co Limited 5 Technology Park 5 Technology Park Colindeep Lane London London NW9 6BX

THE JG CHARITABLE TRUST

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THE JG CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charitable Trust is constituted by Trust Deed, and its objects are to provide financial support to charitable institutions.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The charity donated £104,950 (2023: £148,000) to other registered charities during the year.

Financial review

The net income for the year amounted to £1,439,079 (2023: net loss of £9,124). This is stated after taking into account net gains on investment property of £1,320,576 (2023: £Nil). The Trust paid grants to various charitable organisations in the year and these totaled £104,950 (2023: £148,000).

Total income was £262,607 (2023: £185,298) which is an increase of £77,309 in income during the year compared to the previous year. This was primarily a result of the increased investment income during the year and the £65,000 contribution received from a former tenant upon termination of the lease, as shown in Notes 4 and 5 of the financial statements respectively.

Total expenditure in the year was £144,104 (2023: £194,422), an decrease on the prior year of £50,318. This was mainly due to a decrease in the level of grants payable. Support costs and governance costs were slightly lower than the prior year at £39,154 (2023: £46,422).

A gain arose on the investment property of £1,320,576 (2023: £Nil) in the year, due to positive market conditions, with a final portfolio value at the balance sheet date of £2,475,000 (2023: £1,154,425).

Reserves policy

Reserves are that part of the charity's funds that are freely available for its general purposes i.e. the resources it has available once it has met its commitments and covered its other planned expenditure. The Trust requires a level of reserves to cover any unexpected contingencies in its day-to-day operations and to ensure that it has sufficient funds available to continue its grant making policy for the foreseeable future.

Reserves in the current year total £2,889,174 (2023: £1,450,095), a gain on investment property of £1,320,576 (2023: £Nil) is included in this balance.

Structure, governance and management

The charity is controlled by its Trust Deed.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr N C Goodman

Mr J J Goodman

Sach Goodman

THE JG CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reference and Administrative Details

Registered Charity number

326252

Registered office

42 Compton Way
Farnham
Surrey
GU10 1QU

The Trustees' report was approved by the Board of Trustees.

Mr N C Goodman

Trustee

31 January 2025

THE JG CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE JG CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE JG CHARITABLE TRUST

Opinion

We have audited the financial statements of The JG Charitable Trust (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The prior year financial statements were unaudited.

THE JG CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE JG CHARITABLE TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector and whether the financial results of our client differed from the industry trends;
- the legal and regulatory framework that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements;
- the matters discussed among the audit engagement team during the planning process regarding how and where fraud might occur in the financial statement and any potential indicators of fraud.

Audit procedures performed included the reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements; discussions with the directors' on their own assessment of the risks that irregularities may occur either as a result of fraud or error, their assessment of compliance with laws and regulations and whether they were aware of any instances of non-compliance, including any potential litigation or claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; inspection of relevant legal correspondence and board minutes; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

As a result of our assessment, it is considered that there are no laws and regulations for which non-compliance may be fundamental to the operating aspects of the business. However, laws and regulations considered to have a direct effect on the financial statements included the UK Companies Act, the Charities Act, Employment Laws, Tax and Pensions legislation and Health & Safety legislation.

THE JG CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE JG CHARITABLE TRUST

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. There is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Gedalia Waldman BA FCA (Senior Statutory Auditor)
for and on behalf of Grunberg & Co Limited

31 January 2025

Chartered Accountants
Statutory Auditor

5 Technology Park
Colindeep Lane
Colindale
London
United Kingdom
NW9 6BX

Grunberg & Co Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE JG CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
Income and endowments from:			
Other trading activities	3	4,844	14,044
Investments	4	188,923	171,254
Other income	5	68,840	-
		<hr/>	<hr/>
Total income		262,607	185,298
		<hr/>	<hr/>
Charitable activities	6	144,104	194,422
		<hr/>	<hr/>
Net gains on investments	10	1,320,576	-
		<hr/>	<hr/>
Net income/(expenditure) and movement in funds		1,439,079	(9,124)
		<hr/>	<hr/>
Reconciliation of funds:			
Fund balances at 1 April 2023		1,450,095	1,459,219
		<hr/>	<hr/>
Fund balances at 31 March 2024		2,889,174	1,450,095
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE JG CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Investment property	12		2,475,000		1,154,425
Current assets					
Debtors	13	91,603		6,149	
Cash at bank and in hand		349,944		318,252	
		<u>441,547</u>		<u>324,401</u>	
Creditors: amounts falling due within one year	14	<u>27,373</u>		<u>28,731</u>	
Net current assets			<u>414,174</u>		<u>295,670</u>
Total assets less current liabilities			<u>2,889,174</u>		<u>1,450,095</u>
The funds of the charity					
Unrestricted funds			<u>2,889,174</u>		<u>1,450,095</u>
			<u>2,889,174</u>		<u>1,450,095</u>

The notes on pages 10 to 16 form part of these financial statements.

The financial statements were approved by the Trustees on 31 January 2025

Mr N C Goodman
Trustee

THE JG CHARITABLE TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	1		(157,232)		(175,300)
Investing activities					
Purchase of investment property		-		(558,718)	
Investment income received		188,923		171,254	
Net cash generated from/(used in) investing activities			188,923		(387,464)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			31,691		(562,764)
Cash and cash equivalents at beginning of year			318,252		881,016
Cash and cash equivalents at end of year			349,944		318,252

THE JG CHARITABLE TRUST

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1	Cash generated from operations	2024	2023
		£	£
	Surplus/(deficit) for the year	1,439,079	(9,124)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(188,923)	(171,254)
	Fair value gains and losses on investment properties	(1,320,576)	-
	Movements in working capital:		
	(Increase) in debtors	(85,454)	(707)
	(Decrease)/increase in creditors	(1,358)	5,785
	Cash absorbed by operations	<u>(157,232)</u>	<u>(175,300)</u>

2 Accounting policies

Charity information

The JG Charitable Trust is a registered charity incorporated in England and Wales. The registered office is 42 Compton Way, Farnham, GU10 1QU.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

THE JG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting policies (Continued)

2.4 Income

Income represents rent receivable from the charity's investment properties, and is recognised on a straight-line basis over the life of the lease.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

2.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

2.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE JG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Insurance income and recharges	4,844	14,044

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	183,112	171,254
Interest receivable	5,811	-
	<u>188,923</u>	<u>171,254</u>

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	68,840	-

THE JG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Other income (Continued)

Other income includes of a contribution of £65,000 from a former tenant towards repair works, as required by the lease agreement.

6 Expenditure on charitable activities

	Expenditure 2024 £	Expenditure 2023 £
Direct costs		
Grant funding of activities (see note 7)	104,950	148,000
Share of support and governance costs (see note 8)		
Support	29,541	44,442
Governance	9,613	1,980
	<u>144,104</u>	<u>194,422</u>
Analysis by fund		
Unrestricted funds - general	<u>144,104</u>	<u>194,422</u>

7 Grants payable

	Expenditure 2024 £	Expenditure 2024 £
Grants to institutions:		
Total charitable donations	<u>104,950</u>	<u>148,000</u>

THE JG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs allocated to activities

	2024	2023
	£	£
Bank fees	25	25
Insurance	7,149	2,212
Rates	-	2,603
Legal and professional fees	21,367	26,902
Insurance	1,000	12,700
Governance costs	9,613	1,980
	<u>39,154</u>	<u>46,422</u>
Analysed between:		
Expenditure	<u>39,154</u>	<u>46,422</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: £nil). No expenses were reimbursed to the Trustees in the year (2023: £nil).

10 Gains and losses on investments

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Gains/(losses) arising on:		
Revaluation of investment properties	<u>1,320,576</u>	<u>-</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Investment property

	2024
	£
Fair value	
At 1 April 2023	1,154,424
Net gains or losses through fair value adjustments	<u>1,320,576</u>
At 31 March 2024	<u>2,475,000</u>

The valuations were made by external valuers on an open market basis by reference to current market rents and evidence of market transaction prices for similar properties.

THE JG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	88,622	1,740
Prepayments and accrued income	2,981	4,409
	<u>91,603</u>	<u>6,149</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	18,679	18,454
Accruals and deferred income	8,694	10,277
	<u>27,373</u>	<u>28,731</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Gains and losses	At 31 March 2024
	£	£	£	£	£
General funds	1,450,095	262,607	(144,104)	1,320,576	2,889,174
	<u>1,450,095</u>	<u>262,607</u>	<u>(144,104)</u>	<u>1,320,576</u>	<u>2,889,174</u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Gains and losses	At 31 March 2023
	£	£	£	£	£
General funds	1,459,219	185,298	(194,422)	-	1,450,095
	<u>1,459,219</u>	<u>185,298</u>	<u>(194,422)</u>	<u>-</u>	<u>1,450,095</u>

16 Operating lease commitments

THE JG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Operating lease commitments (Continued)

Lessor

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

	2024	2023
	£	£
Within one year	151,594	85,470
Between two and five years	237,128	103,394
	<u>388,722</u>	<u>188,864</u>

17 Related party transactions

During the year the charity issued a short-term loan of £330,000 to a related party that is owned by one of the trustees. The loan was repaid during the year together with interest income of £5,811, as shown in Note 4.

THE JG CHARITABLE TRUST

England & Wales - Charity number 326252

Accounts

Charity registration number 326252

THE JG CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE JG CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N C Goodman Mr J J Goodman Sach Goodman
Charity number	326252
Registered office	42 Compton Way Farnham Surrey GU10 1QU
Independent examiner	Grunberg & Co Limited 5 Technology Park Colindeep Lane London NW9 6BX

THE JG CHARITABLE TRUST

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Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 - 10

THE JG CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charitable Trust is constituted by Trust Deed, and its objects are to provide financial support to charitable institutions.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The charity acquired an additional investment property during the year in order to generate additional rental income to grant to charitable institutions.

The charity donated £148,000 (2022: £139,000) to other registered charities during the year.

Financial review

Structure, governance and management

The charity is controlled by its Trust Deed.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr N C Goodman

Mr J J Goodman

Sach Goodman

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reference and Administrative Details

Registered Charity number

326252

Registered office

42 Compton Way

Farnham

Surrey

GU10 1QU

THE JG CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees' report was approved by the Board of Trustees.



Mr N C Goodman
Trustee

25 January 2024

THE JG CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE JG CHARITABLE TRUST

Independent examiner's report to the Trustees of The JG Charitable Trust

I report to the Trustees on my examination of the financial statements of The JG Charitable Trust (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charities Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Gedalia Waldman BA FCA
Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX**

Dated: 25 January 2024

THE JG CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Other trading activities	2	14,044	100
Investments	3	171,254	120,398
Total income		<u>185,298</u>	<u>120,498</u>
Charitable activities	4	194,422	156,762
Net expenditure and movement in funds		<u>(9,124)</u>	<u>(36,264)</u>
Reconciliation of funds:			
Fund balances at 1 April 2022		<u>1,459,219</u>	<u>1,495,483</u>
Fund balances at 31 March 2023		<u><u>1,450,095</u></u>	<u><u>1,459,219</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE JG CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Investment property	9		1,154,425		595,707
Current assets					
Debtors	10	6,149		5,442	
Cash at bank and in hand		318,252		881,016	
		<u>324,401</u>		<u>886,458</u>	
Creditors: amounts falling due within one year	11	<u>28,731</u>		<u>22,946</u>	
Net current assets			295,670		863,512
Total assets less current liabilities			<u>1,450,095</u>		<u>1,459,219</u>
The funds of the charity					
Unrestricted funds			1,450,095		1,459,219
			<u>1,450,095</u>		<u>1,459,219</u>

The notes on pages 6 to 10 form part of these financial statements.

The financial statements were approved by the Trustees on 25 January 2024



Mr N C Goodman
Trustee

THE JG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The JG Charitable Trust is a registered charity incorporated in England and Wales. The registered office is 42 Compton Way, Farnham, GU10 1QU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income represents rent receivable from the charity's investment properties, and is recognised on a straight-line basis over the life of the lease.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

THE JG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Insurance income and recharges	14,044	100

THE JG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	171,254	120,398

4 Expenditure on charitable activities

	Expenditure 2023 £	Expenditure 2022 £
Direct costs		
Grant funding of activities (see note 5)	148,000	139,000
Share of support and governance costs (see note 6)		
Support	44,442	16,262
Governance	1,980	1,500
	<u>194,422</u>	<u>156,762</u>
Analysis by fund		
Unrestricted funds - general	<u>194,422</u>	<u>156,762</u>

5 Grants payable

	Expenditure 2023 £	Expenditure 2023 £
Grants to institutions:		
Total charitable donations	<u>148,000</u>	<u>139,000</u>

THE JG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs allocated to activities

	2023	2022
	£	£
Bank fees	25	6,220
Insurance	2,212	2,446
Rates	2,603	3,169
Legal and professional fees	26,902	2,400
Insurance	12,700	2,027
Governance costs	1,980	1,500
	<u>46,422</u>	<u>17,762</u>
Analysed between:		
Expenditure	<u>46,422</u>	<u>17,762</u>

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022: £nil). No expenses were reimbursed to the Trustees in the year (2022: £nil).

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Investment property

	2023
	£
Fair value	
At 1 April 2022	595,707
Additions through external acquisition	558,718
	<u>1,154,425</u>
At 31 March 2023	<u>1,154,425</u>

The valuation was made by the trustees on an open market value basis by reference to market evidence of transaction prices for similar properties.

10 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	1,740	1,740
Prepayments and accrued income	4,409	3,702
	<u>6,149</u>	<u>5,442</u>

THE JG CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	18,454	21,446
Accruals and deferred income	10,277	1,500
	<u>28,731</u>	<u>22,946</u>

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	<u>1,459,219</u>	<u>185,298</u>	<u>(194,422)</u>	<u>1,450,095</u>
Previous year:	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
General funds	<u>1,495,483</u>	<u>120,498</u>	<u>(156,762)</u>	<u>1,459,219</u>

13 Operating lease commitments

Lessor

At the reporting end date the charity had contracted with tenants for the following minimum lease payments:

	2023	2022
	£	£
Within one year	85,470	144,626
Between two and five years	103,394	-
	<u>188,864</u>	<u>144,626</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE JG CHARITABLE TRUST

England & Wales - Charity number 326252

Accounts

THE JG CHARITABLE TRUST
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

Charity No: 326252

THE JG CHARITABLE TRUST

Charity Information

Trustees: Jerrold Goodman - (Deceased 16/11/2022)
Nigel Goodman
Sacha Goodman
Joshua Goodman

Charity Number: 326252

Charity Office: 42 Compton Way
Farnham
Surrey
GU10 1QU

Independent Examiner: D. Weeden FCA
Hamilton-Eddy & Co.
Chartered Accountants
39 Tamworth Road
Croydon
Surrey
CR0 1XU

Bankers: Barclays Bank
Fleet Street Business Centre
99 Hatton Garden
London
EC1N 8DN

THE JG CHARITABLE TRUST

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THE JG CHARITABLE TRUST

Trustees' Report for the Year ended 31st March 2022

The trustees present their report and accounts for the year ended 31st March 2022.

Trustees

The trustees who served during the period and up to the date of this report:-

Jerrold Goodman (Deceased 16/11/2022)
Nigel Goodman
Sacha Goodman
Joshua Goodman

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity.

Constitution, objects and policies

The Charitable Trust is constituted by Trust Deed, and its objects are to provide financial support to Charitable Institutions.

Financial Review

Funds available are sufficient to permit the Trust to continue in operation in the medium term.

Statement of trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under s130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approval

This report was approved by the trustees on 10th February 2023 and signed on their behalf.

N. Goodman
Trustee

THE JG CHARITABLE TRUST

Independent examiner's report to the trustees on the unaudited financial statements of The JG Charitable Trust.

I report on the accounts of The JG Charitable Trust for the year ended 31st March 2022, which are set out on pages 5 to 7.

Respective responsibilities of trustees and independent examiner.

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking such explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Weeden FCA
Hamilton-Eddy & Co.,
Chartered Accountants,
39, Tamworth Road,
Croydon,
Surrey, CR0 1XU

10th February 2023

THE JG CHARITABLE TRUST

Statement of Financial Activities for the Year ended 31st March 2022

	Notes	2022 £	2021 £
Incoming Resources			
Net Rental Income	1.2	120,398	379,472
Donations Received		-	-
Tax Repayment interest		100	-
Investment Income		-	-
Total Incoming Resources		120,498	379,472
Resources Expended			
Direct charitable expenditure			
Donations Paid		139,000	146,550
Other expenditure			
Management and administration of the charity	1.4	17,762	11,890
Total expenditure		156,762	158,440
Net movement of funds for the year		(36,264)	221,032
Total funds brought forward		1,495,483	1,274,451
Total funds carried forward		£ 1,459,219	£ 1,495,483

The notes on page 7 form part of these accounts.

THE JG CHARITABLE TRUST

Balance Sheet for the Year ended 31st March 2022

	Notes	2022 £	2021 £
Fixed Assets			
Freehold Investment Property		595,707	595,707
		595,707	595,707
Current Assets			
Debtors	2	5,442	40,913
Cash at bank		881,016	886,507
		886,458	927,420
Current Liabilities			
Creditors	3	22,946	27,644
		22,946	27,644
Net current assets		863,512	899,776
Total assets less current liabilities		£ 1,459,219	£ 1,495,483
Capital			
Unrestricted Funds		£ 1,459,219	£ 1,495,483

Approved by the trustees on 10th February 2023 and signed on their behalf.

N. Goodman

The notes on page 7 form part of these accounts.

THE JG CHARITABLE TRUST

Note to the Accounts for the Year ended 31st March 2022.

1 Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

1.2 Rental Income

Rental income and related expenditure is accounted for on an accruals basis.

1.3 Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the

1.4 Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity.

2 Debtors	2022	2021
	£	£
Gift Aid Tax recoverable	-	31,250
Rents receivable	-	5,830
Sundry debtors	5,442	3,833
	5,442	40,913

3 Creditors	2022	2021
	£	£
Rentals received in advance	-	10,700
Rental Deposits	21,446	13,944
Accruals	1,500	3,000
	22,946	27,644

THE JG CHARITABLE TRUST

England & Wales - Charity number 326252

Accounts

THE JG CHARITABLE TRUST
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

Charity No: 326252

THE JG CHARITABLE TRUST

Charity Information

Trustees: Jerrold Goodman
Nigel Goodman
Sacha Goodman
Joshua Goodman

Charity Number: 326252

Charity Office: 42 Compton Way
Farnham
Surrey
GU10 1QU

Independent Examiner: D. Weeden FCA
Hamilton-Eddy & Co.
Chartered Accountants
39 Tamworth Road
Croydon
Surrey
CR0 1XU

Bankers: Barclays Bank
Fleet Street Business Centre
99 Hatton Garden
London
EC1N 8DN

THE JG CHARITABLE TRUST

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THE JG CHARITABLE TRUST

Trustees' Report for the Year ended 31st March 2021

The trustees present their report and accounts for the year ended 31st March 2021.

Trustees

The trustees who served during the period and up to the date of this report:-

Jerrold Goodman
Nigel Goodman
Sacha Goodman
Joshua Goodman

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity.

Constitution, objects and policies

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Funds available are sufficient to permit the Trust to continue in operation in the medium term.

Statement of trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity, and enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under s130 of the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approval

This report was approved by the trustees on 28th September 2021 and signed on their behalf.

N. Goodman
Trustee

THE JG CHARITABLE TRUST

Independent examiner's report to the trustees on the unaudited financial statements of The JG Charitable Trust.

I report on the accounts of The JG Charitable Trust for the year ended 31st March 2021, which are set out on pages 5 to 7.

Respective responsibilities of trustees and independent examiner.

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking such explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Weeden FCA
Hamilton-Eddy & Co.,
Chartered Accountants,
39, Tamworth Road,
Croydon,
Surrey, CR0 1XU

28th September 2021

THE JG CHARITABLE TRUST

Statement of Financial Activities for the Year ended 31st March 2021

	Notes	2021 £	2020 £
Incoming Resources			
Net Rental Income	1.2	379,472	199,968
Donations Received		-	170,000
Gift Aid Tax Recoverable		-	31,250
Investment Income		-	-
Total Incoming Resources		379,472	401,218
Resources Expended			
Direct charitable expenditure			
Donations Paid		146,550	72,294
Other expenditure			
Management and administration of the charity	1.4	11,890	19,252
Total expenditure		158,440	91,546
Net movement of funds for the year		221,032	309,672
Total funds brought forward		1,274,451	964,779
Total funds carried forward		£ 1,495,483	£ 1,274,451

The notes on page 7 form part of these accounts.

THE JG CHARITABLE TRUST

Balance Sheet for the Year ended 31st March 2021

	Notes	2021 £	2020 £
Fixed Assets			
Freehold Investment Property		595,707	595,707
		595,707	595,707
Current Assets			
Debtors	2	40,913	31,250
Cash at bank		886,507	705,120
		927,420	736,370
Current Liabilities			
Creditors	3	27,644	57,626
		27,644	57,626
Net current assets		899,776	678,744
Total assets less current liabilities		£ 1,495,483	£ 1,274,451
Capital			
Unrestricted Funds		£ 1,495,483	£ 1,274,451

Approved by the trustees on 28th September 2021 and signed on their behalf.

N. Goodman

The notes on page 7 form part of these accounts.

THE JG CHARITABLE TRUST

Note to the Accounts for the Year ended 31st March 2021.

1 Accounting Policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statement of Recommended Practice for charity accounts.

1.2 Rental Income

Rental income and related expenditure is accounted for on an accruals basis.

1.3 Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the

1.4 Management and administration expenditure

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity.

2 Debtors	2021	2020
	£	£
Gift Aid Tax recoverable	31,250	31,250
Rents receivable	5,830	
Sundry debtors	3,833	-
	40,913	31,250

3 Creditors	2021	2020
	£	£
Rentals received in advance	10,700	23,305
Rental Deposits	13,944	32,881
Accruals	3,000	1,440
	27,644	57,626