

THE STANLEY CHARITABLE TRUST

England & Wales · Charity number 326220

Details

Status Registered

Legal form Trust

Registered 1982-11-01

Register [View on the Charity Commission register](#)

Contact

Address 1 Brantwood Road
Salford
M7 4EN

Phone 01617923131

Email charities@haffnerhoff.co.uk

Website stanleycharitabletrust840@gmail.com

Activities

Objects: TO OR TOWARDS OR FOR THE BENEFIT OR IN FURTHERANCE OF SUCH CHARITABLE PURPOSES OR CHARITABLE INSTITUTIONS AND IN SUCH MANNER AND IN SUCH PROPORTIONS AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: furtherance of jewish education and relief of poverty

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£28,575	£74,799	-	-
2024-03-31	£66,752	£32,072	-	-
2023-03-31	£54,125	£56,851	-	-
2022-03-31	£55,921	£26,818	-	-
2021-03-31	£66,571	£24,585	-	-

Trustees

Name	Role	Appointed
David Solomon Adler		
JACOB ADLER		
Sarah Cyrella Adler		2025-09-22

THE STANLEY CHARITABLE TRUST

England & Wales - Charity number 326220

Accounts

The Stanley Charitable Trust
Unaudited Financial Statements
31 March 2025

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

The Stanley Charitable Trust

Financial Statements

Year ended 31 March 2025

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The Stanley Charitable Trust

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name The Stanley Charitable Trust

Charity registration number 326220

Principal office 1 Brantwood Road
Salford
Manchester

The trustees D Adler
J Adler

Independent examiner Mr A L Haffner ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Structure, governance and management

The Stanley Charitable Trust is a charitable trust constituted by a Deed of Trust dated 19 August 1982 and is a registered charity, number 326220.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

The Stanley Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

The objectives of the charity are to generate income from investments, to be distributed to educational institutions and charitable organisations and for the relief of poverty.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Policy

It is the policy of the charity to maintain cash reserves so as to be able to take advantage of any investment opportunities that arise. This policy is regularly reviewed by the trustees and their investment advisors, who advise as to safe investments and when to sell properties and as to rent reviews.

Achievements and performance

The charity received £28,575 (2024: £66,752) in investment income during the year and paid out £74,799 (2024: £32,072) by way of grants and support costs that are in line with the objects of the charity. Direct charitable grants totalled £69,960 (2024: £27,019).

The trustees invested in some additional artwork during the year, and the amount purchased during the year as an investment was £10,000. The trustees wrote off a few abortive investments during the year, and loss associated with these write offs can be found on the face of the SOFA.

The charity has low governance costs comprising professional fees.

There were no material fundraising costs during the year.

Related party transactions are disclosed in the notes to the accounts.

There were an overall net expenditure and movement in funds during the year amounting to £96,261 (2024: net income £34,680).

The Stanley Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review

As at 31 March 2025 the charity had reserves being the net current assets of £12,336 (2024: £61,485).

Total funds held by the charity at the year-end were £892,761 (2024: £989,022), all of these are unrestricted.

Reserves Policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves. The policy of the charity is to hold reserves sufficient to generate enough income to maintain grants at previous years' levels. In order to achieve this, the charity reinvests gains on sales of property, so as to provide for a strong income flow and therefore to enable the charity to continue distributing funds for charitable purposes, as in previous years.

The trustees examine the risk the charity faces each financial year. The charity monitors and controls the risk to mitigate any impact they may have on the charity.

The trustees' annual report was approved on 28 January 2026 and signed on behalf of the board of trustees by:

D Adler
Trustee

The Stanley Charitable Trust

Independent Examiner's Report to the Trustees of The Stanley Charitable Trust

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of The Stanley Charitable Trust ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A L Haffner ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

28 January 2026

The Stanley Charitable Trust

Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	4	28,575	28,575	66,752
Total income		<u>28,575</u>	<u>28,575</u>	<u>66,752</u>
Expenditure				
Expenditure on charitable activities	5,6	74,799	74,799	32,072
Total expenditure		<u>74,799</u>	<u>74,799</u>	<u>32,072</u>
Net losses on investments	9	(50,037)	(50,037)	–
Net (expenditure)/income and net movement in funds		<u>(96,261)</u>	<u>(96,261)</u>	<u>34,680</u>
Reconciliation of funds				
Total funds brought forward		989,022	989,022	954,342
Total funds carried forward		<u>892,761</u>	<u>892,761</u>	<u>989,022</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

The Stanley Charitable Trust

Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Investments	13		913,148	965,500
Current assets				
Debtors	14	12,782		63,395
Cash at bank and in hand		6,387		3,610
		<u>19,169</u>		<u>67,005</u>
Creditors: amounts falling due within one year	15	<u>6,833</u>		<u>5,520</u>
Net current assets			<u>12,336</u>	<u>61,485</u>
Total assets less current liabilities			<u>925,484</u>	<u>1,026,985</u>
Creditors: amounts falling due after more than one year	16		<u>(32,723)</u>	<u>(37,963)</u>
Net assets			<u>892,761</u>	<u>989,022</u>
Funds of the charity				
Unrestricted funds			<u>892,761</u>	<u>989,022</u>
Total charity funds	17		<u>892,761</u>	<u>989,022</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 January 2026, and are signed on behalf of the board by:

D Adler
Trustee

The notes on pages 7 to 13 form part of these financial statements.

The Stanley Charitable Trust

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 1 Brantwood Road, Salford, M7 4EN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported besides the valuation of fixed asset investments at the year end.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

The Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to institutions.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Investments in joint property syndicates

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate properties.

The company accounts for its syndicate investments under the 'equity accounting' basis and thus the company's share of such borrowings are not included in these accounts.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

The Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	28,575	28,575	66,752	66,752

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable activities	69,960	69,960	27,019	27,019
Support costs	4,839	4,839	5,053	5,053
	<u>74,799</u>	<u>74,799</u>	<u>32,072</u>	<u>32,072</u>

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	69,960	3,839	73,799	31,072
Governance costs	–	1,000	1,000	1,000
	<u>69,960</u>	<u>4,839</u>	<u>74,799</u>	<u>32,072</u>

7. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
General office	3,839	3,839	4,053
Governance costs	1,000	1,000	1,000
	<u>4,839</u>	<u>4,839</u>	<u>5,053</u>

The Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Ahavas Sholom	17,700	2,485
Amud Hatzdoko	3,000	5,000
Bnos Agudas Yisroel	11,000	3,000
Broom Foundation	3,850	–
Friends Of Viznitz	5,360	2,600
Grants £2,000 and under	9,050	10,934
Sanz	–	3,000
T T T	15,000	–
Zoreya Tzedokos	5,000	–
	<u>69,960</u>	<u>27,019</u>
Total grants	<u>69,960</u>	<u>27,019</u>

The above grants were made to institutions and went towards the following purposes: the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

9. Net losses on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on investment property	<u>(50,037)</u>	<u>(50,037)</u>	<u>–</u>	<u>–</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,000</u>	<u>1,000</u>

11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Investments

	Investment properties £	Other investments £	Total £
Cost or valuation			
At 1 April 2024	550,000	415,500	965,500
Additions	–	(6,425)	(6,425)
Disposals	–	(45,927)	(45,927)
At 31 March 2025	<u>550,000</u>	<u>363,148</u>	<u>913,148</u>
Impairment			
At 1 April 2024 and 31 March 2025		–	–
Carrying amount			
At 31 March 2025	<u>550,000</u>	<u>363,148</u>	<u>913,148</u>
At 31 March 2024	<u>550,000</u>	<u>415,500</u>	<u>965,500</u>

All investments shown above are held at valuation.

Investment properties

The investment properties are stated at market value as per the trustee's valuation at the year end.

Other investments

Other investments are joint property syndicates. This is comprised of capital introduced by the charity into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties. The trustees also invested in some artwork during the year, and the value of artwork purchased this year as stated above amounted to £6,000.

14. Debtors

	2025 £	2024 £
Other debtors	<u>12,782</u>	<u>63,395</u>

Included in other debtors are loans of £5,002 that are for charitable purposes, are interest free and are repayable on demand.

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	3,375	3,475
Social security and other taxes	2,045	2,045
Other creditors	1,413	–
	<u>6,833</u>	<u>5,520</u>

The Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	<u>32,723</u>	<u>37,963</u>

The bank loan is secured on the charity's property.

17. Analysis of charitable funds

Unrestricted funds

	At 01 Apr 2024	Income	Expenditure	Gains and losses	At 31 Mar 2025
	£	£	£	£	£
General funds	<u>989,022</u>	<u>28,575</u>	<u>(74,799)</u>	<u>(50,037)</u>	<u>892,761</u>

	At 01 Apr 2023	Income	Expenditure	Gains and losses	At 31 March 20 24
	£	£	£	£	£
General funds	<u>954,342</u>	<u>66,752</u>	<u>(32,072)</u>	<u>–</u>	<u>989,022</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Tangible fixed assets	913,148	913,148
Current assets	19,169	19,169
Creditors less than 1 year	(6,833)	(6,833)
Creditors greater than 1 year	<u>(32,723)</u>	<u>(32,723)</u>
Net assets	<u>892,761</u>	<u>892,761</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	965,000	965,000
Investments	–	–
Current assets	67,005	67,005
Creditors less than 1 year	(5,520)	(5,520)
Creditors greater than 1 year	<u>(37,963)</u>	<u>(37,963)</u>
Net assets	<u>988,522</u>	<u>988,522</u>

The Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

19. Related parties

Included in other debtors is £5,398 due from Gifftime Limited, a company of which a trustee of this Charity is also a director.

Included in creditors is £1,413 owed by the charity to Mr D Adler.

20. Taxation

The Stanley Charitable Trust is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

THE STANLEY CHARITABLE TRUST

England & Wales - Charity number 326220

Accounts

Stanley Charitable Trust
Unaudited Financial Statements
31 March 2024

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
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M25 0TL

Stanley Charitable Trust

Financial Statements

Year ended 31 March 2024

	Pages
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Stanley Charitable Trust

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Stanley Charitable Trust
Charity registration number	326220
Principal office	8 Stanley Road Salford Manchester
The trustees	D Adler J Adler
Independent examiner	Mr A L Haffner ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Stanley Charitable Trust is a charitable trust constituted by a Deed of Trust dated 19 August 1982 and is a registered charity, number 326220.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Stanley Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

The objectives of the charity are to generate income from investments, to be distributed to educational institutions and charitable organisations and for the relief of poverty.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Policy

It is the policy of the charity to maintain cash reserves so as to be able to take advantage of any investment opportunities that arise. This policy is regularly reviewed by the trustees and their investment advisors, who advise as to safe investments and when to sell properties and as to rent reviews.

Achievements and performance

The charity received £66,752 in investment income during the year and paid out £32,072 by way of grants and support costs that are in line with the objects of the charity. Direct charitable grants totalled £27,019.

The trustees invested in some additional art work during the year, and the amount purchased during the year as an investment was £6,000.

Financial review

As at 31 March 2024 the charity had reserves being the net current assets of £61,485 (2023: £64,365).

Reserves Policy

The unrestricted fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves. The policy of the charity is to hold reserves sufficient to generate enough income to maintain grants at previous years' levels. In order to achieve this, the charity reinvests gains on sales of property, so as to provide for a strong income flow and therefore to enable the charity to continue distributing funds for charitable purposes, as in previous years.

The trustees examine the risk the charity faces each financial year. The charity monitors and controls the risk to mitigate any impact they may have on the charity.

Stanley Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on 30 January 2025 and signed on behalf of the board of trustees by:

D Adler
Trustee

Stanley Charitable Trust

Independent Examiner's Report to the Trustees of Stanley Charitable Trust

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Stanley Charitable Trust ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A L Haffner ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

30 January 2025

Stanley Charitable Trust

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	4	66,752	66,752	54,125
Total income		<u>66,752</u>	<u>66,752</u>	<u>54,125</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	5	–	–	1,677
Expenditure on charitable activities	6,7	32,072	32,072	55,174
Total expenditure		<u>32,072</u>	<u>32,072</u>	<u>56,851</u>
Net income/(expenditure) and net movement in funds		<u>34,680</u>	<u>34,680</u>	<u>(2,726)</u>
Reconciliation of funds				
Total funds brought forward		954,342	954,342	957,067
Total funds carried forward		<u>989,022</u>	<u>989,022</u>	<u>954,341</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Stanley Charitable Trust

Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Investments	13		965,500	931,558
Current assets				
Debtors	14	63,395		57,547
Cash at bank and in hand		3,610		14,107
		<u>67,005</u>		<u>71,654</u>
Creditors: amounts falling due within one year	15	<u>5,520</u>		<u>7,290</u>
Net current assets			<u>61,485</u>	<u>64,364</u>
Total assets less current liabilities			<u>1,026,985</u>	<u>995,922</u>
Creditors: amounts falling due after more than one year	16		<u>(37,963)</u>	<u>(41,581)</u>
Net assets			<u>989,022</u>	<u>954,341</u>
Funds of the charity				
Unrestricted funds			<u>989,022</u>	<u>954,341</u>
Total charity funds	17		<u>989,022</u>	<u>954,341</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2025, and are signed on behalf of the board by:

D Adler
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Stanley Charitable Trust

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 8 Stanley Road, Salford, M7 4EG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

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Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported besides the valuation of fixed asset investments at the year end.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to institutions.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Investments in joint property syndicates

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate properties.

The company accounts for its syndicate investments under the 'equity accounting' basis and thus the company's share of such borrowings are not included in these accounts.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from investment properties	66,752	66,752	54,045	54,045
Bank interest receivable	–	–	80	80
	<u>66,752</u>	<u>66,752</u>	<u>54,125</u>	<u>54,125</u>

5. Investment management costs

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Investment property management costs - Rental overheads	–	–	1,677	1,677
	<u>–</u>	<u>–</u>	<u>1,677</u>	<u>1,677</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable activities	27,019	27,019	53,241	53,241
Support costs	5,053	5,053	1,933	1,933
	<u>32,072</u>	<u>32,072</u>	<u>55,174</u>	<u>55,174</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	27,019	4,053	31,072	53,523
Governance costs	–	1,000	1,000	1,651
	<u>27,019</u>	<u>5,053</u>	<u>32,072</u>	<u>55,174</u>

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
General office	4,053	4,053	283
Governance costs	1,000	1,000	1,650
	<u>5,053</u>	<u>5,053</u>	<u>1,933</u>

9. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Ahavas Sholom	2,485	–
Amud Hatzedoko	5,000	2,500
Bnos Agudas Yisroel	3,000	5,000
Choimel Dalim	–	5,000
Friends Of Viznitz	2,600	–
Grants £2,000 and under	10,934	5,041
House Of Gur	–	10,000
Manchester Talmudical College and Theological Seminary	–	2,700
Sanz	3,000	–
T T T	–	15,000
Talmud Torah Yetev Lev	–	8,000
	<u>27,019</u>	<u>53,241</u>
Total grants	<u>27,019</u>	<u>53,241</u>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,000	1,650

11. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Investments

	Investment properties £	Other investments £	Total £
Cost or valuation			
At 1 April 2023	550,000	380,597	930,597
Additions	–	54,872	54,872
Disposals	–	(19,969)	(19,969)
At 31 March 2024	<u>550,000</u>	<u>415,500</u>	<u>965,500</u>
Impairment			
At 1 April 2023 and 31 March 2024		–	–
Carrying amount			
At 31 March 2024	<u>550,000</u>	<u>415,500</u>	<u>965,500</u>
At 31 March 2023	<u>550,000</u>	<u>380,597</u>	<u>930,597</u>

All investments shown above are held at valuation.

Investment properties

The investment properties are stated at market value as per the trustee's valuation at the year end.

Investments in joint property syndicates & Other investments

Other investments are joint property syndicates. This is comprised of capital introduced by the charity into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties. The trustees also invested in some art work during the year, and the value of art work purchased this year as stated above amounted to £6,000.

14. Debtors

	2024	2023
	£	£
Other debtors	<u>63,395</u>	<u>57,547</u>

Included in other debtors are loans of £5,002 that are for charitable purposes, are interest free and are repayable on demand.

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	3,475	5,025
Social security and other taxes	2,045	2,265
	<u>5,520</u>	<u>7,290</u>

16. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	37,963	41,581
	<u>37,963</u>	<u>41,581</u>

The bank loan is secured on the charity's property.

17. Analysis of charitable funds

Unrestricted funds

	At 01 Apr 2023	Income £	Expenditure £	At 31 Mar 2024
	£	£	£	£
General funds	<u>954,342</u>	<u>66,752</u>	<u>(32,072)</u>	<u>989,022</u>

	At 01 Apr 2022	Income £	Expenditure £	At 31 Mar 2023
	£	£	£	£
General funds	<u>957,067</u>	<u>54,125</u>	<u>(56,851)</u>	<u>954,341</u>

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Investments	–	–
Current assets	–	–
Creditors less than 1 year	–	–
Creditors greater than 1 year	–	–
	<u>–</u>	<u>–</u>
Net assets	<u>–</u>	<u>–</u>

	Unrestricted Funds £	Total Funds 2023 £
Investments	931,557	931,557
Current assets	71,654	71,654
Creditors less than 1 year	(7,289)	(7,289)
Creditors greater than 1 year	(41,581)	(41,581)
	<u>954,341</u>	<u>954,341</u>
Net assets	<u>954,341</u>	<u>954,341</u>

19. Related parties

Included in Other Debtors is £20,037 due from Nesher Limited, a company of which a trustee of this Charity is also a director. The loan attracts interest at a rate of 5% and is repayable on demand. An additional £3,960 was lent in error to a trustee. This has been paid back after the year end.

20. Taxation

Stanley Charitable Trust is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

THE STANLEY CHARITABLE TRUST

England & Wales - Charity number 326220

Accounts

Stanley Charitable Trust
Unaudited Financial Statements
31 March 2023

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Stanley Charitable Trust

Financial Statements

Year ended 31 March 2023

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Statement of financial position	6
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Stanley Charitable Trust

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Stanley Charitable Trust
Charity registration number	326220
Principal office	8 Stanley Road Salford Manchester
The trustees	D Adler J Adler
Independent examiner	Mr A L Haffner ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Stanley Charitable Trust is a charitable trust constituted by a Deed of Trust dated 19 August 1982 and is a registered charity, number 326220.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Stanley Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

The objectives of the charity are to generate income from investments, to be distributed to educational institutions and charitable organisations and for the relief of poverty.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Policy

It is the policy of the Charity to maintain cash reserves so as to be able to take advantage of any investment opportunities that arise. This policy is regularly reviewed by the trustees and their investment advisors, who advise as to safe investments and when to sell properties and as to rent reviews.

Achievements and performance

The charity received £54,125 in investment income during the year and paid out £56,851 by way of grants and support costs that are in line with the objects of the charity. Direct charitable grants totalled £53,241.

The trustees invested in some art work during the year, and the amount purchased during the year as an investment was £90,000.

Financial review

As at 31 March 2023 the charity had reserves being the net current assets of £64,365 (2022: £146,321).

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. The policy of the charity is to hold reserves sufficient to generate enough income to maintain grants at previous years' levels. In order to achieve this, the charity reinvests gains on sales of property, so as to provide for a strong income flow and therefore to enable the charity to continue distributing funds for charitable purposes, as in previous years.

The trustees examine the risk the charity faces each financial year. The charity monitors and controls the risk to mitigate any impact they may have on the charity.

Stanley Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 14 February 2024 and signed on behalf of the board of trustees by:

D Adler
Trustee

Stanley Charitable Trust

Independent Examiner's Report to the Trustees of Stanley Charitable Trust

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Stanley Charitable Trust ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A L Haffner ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

14 February 2024

Stanley Charitable Trust

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	4	54,125	54,125	55,921
Total income		<u>54,125</u>	<u>54,125</u>	<u>55,921</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	5	1,677	1,677	–
Expenditure on charitable activities	6,7	55,174	55,174	26,818
Total expenditure		<u>56,851</u>	<u>56,851</u>	<u>26,818</u>
Net (expenditure)/income and net movement in funds		<u>(2,726)</u>	<u>(2,726)</u>	<u>29,103</u>
Reconciliation of funds				
Total funds brought forward		957,067	957,067	927,964
Total funds carried forward		<u>954,341</u>	<u>954,341</u>	<u>957,067</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Stanley Charitable Trust

Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Investments	13		931,557	858,457
Current assets				
Debtors	14	57,547		60,282
Cash at bank and in hand		14,107		95,539
		<u>71,654</u>		<u>155,821</u>
Creditors: amounts falling due within one year	15	<u>7,289</u>		<u>9,500</u>
Net current assets			<u>64,365</u>	<u>146,321</u>
Total assets less current liabilities			<u>995,922</u>	<u>1,004,778</u>
Creditors: amounts falling due after more than one year	16		<u>(41,581)</u>	<u>(47,711)</u>
Net assets			<u>954,341</u>	<u>957,067</u>
Funds of the charity				
Unrestricted funds			<u>954,341</u>	<u>957,067</u>
Total charity funds	17		<u>954,341</u>	<u>957,067</u>

These financial statements were approved by the board of trustees and authorised for issue on 14 February 2024, and are signed on behalf of the board by:

D Adler
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Stanley Charitable Trust

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 8 Stanley Road, Salford, M7 4EG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported besides the valuation of fixed asset investments at the year end.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to institutions.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Investments in joint property syndicates

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate properties.

The company accounts for its syndicate investments under the 'equity accounting' basis and thus the company's share of such borrowings are not included in these accounts.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from investment properties	54,045	54,045	54,601	54,601
Bank interest receivable	80	80	–	–
Other interest receivable	–	–	1,320	1,320
	<u>54,125</u>	<u>54,125</u>	<u>55,921</u>	<u>55,921</u>

5. Investment management costs

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Investment property management costs - Rental overheads	<u>1,677</u>	<u>1,677</u>	<u>–</u>	<u>–</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	53,241	53,241	24,140	24,140
Support costs	<u>1,933</u>	<u>1,933</u>	<u>2,678</u>	<u>2,678</u>
	<u>55,174</u>	<u>55,174</u>	<u>26,818</u>	<u>26,818</u>

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activities	53,241	282	53,523	25,169
Governance costs	–	1,651	1,651	1,649
	<u>53,241</u>	<u>1,933</u>	<u>55,174</u>	<u>26,818</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
General office	283	283	1,029
Governance costs	1,650	1,650	1,649
	<u>1,933</u>	<u>1,933</u>	<u>2,678</u>

9. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Amud Hatzdoko	2,500	3,000
B C G C T	–	10,000
Beis Soroh Schenirer	–	4,750
Bnos Agudas Yisroel	5,000	–
Choimel Dalim	5,000	–
Grants £2,000 and under	5,041	3,790
House Of Gur	10,000	–
Manchester Talmudical College and Theological Seminary	2,700	–
T T T	15,000	2,600
Talmud Torah Yetev Lev	8,000	–
	<u>53,241</u>	<u>24,140</u>
Total grants	<u>53,241</u>	<u>24,140</u>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,650	1,650

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Investments

	Investment properties £	Other investments £	Total £
Cost or valuation			
At 1 April 2022	550,000	308,457	858,457
Additions	–	95,078	95,078
At 31 March 2023	<u>550,000</u>	<u>403,535</u>	<u>953,535</u>
Impairment			
At 1 April 2022		–	–
Disposals		(21,978)	(21,978)
At 31 March 2023		<u>(21,978)</u>	<u>(21,978)</u>
Carrying amount			
At 31 March 2023	<u>550,000</u>	<u>381,557</u>	<u>931,557</u>
At 31 March 2022	<u>550,000</u>	<u>308,457</u>	<u>858,457</u>

All investments shown above are held at valuation.

Investment properties

The investment properties are stated at market value as per the trustee's valuation at the year end.

Investments in joint property syndicates & Other investments

Other investments are joint property syndicates. This is comprised of capital introduced by the charity into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties. The trustees invested in some art work during the year, and the value as stated above amounted to £90,000.

14. Debtors

	2023 £	2022 £
Other debtors	<u>57,547</u>	<u>60,282</u>

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Debtors *(continued)*

Included in other debtors are loans of £5,002 that are for charitable purposes, are interest free and are repayable on demand.

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	5,025	6,375
Social security and other taxes	2,264	3,125
	<u>7,289</u>	<u>9,500</u>

16. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	41,581	47,711

The bank loan is secured on the charity's property.

17. Analysis of charitable funds

Unrestricted funds

	At 01 Apr 2022 £	Income £	Expenditure £	At 31 Mar 2023 £
General funds	<u>957,067</u>	<u>54,125</u>	<u>(56,851)</u>	<u>954,341</u>

	At 01 Apr 2021 £	Income £	Expenditure £	At 31 Mar 2022 £
General funds	<u>927,964</u>	<u>55,921</u>	<u>(26,818)</u>	<u>957,067</u>

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Investments	931,557	931,557
Current assets	71,654	71,654
Creditors less than 1 year	(7,289)	(7,289)
Creditors greater than 1 year	(41,581)	(41,581)
Net assets	<u>954,341</u>	<u>954,341</u>

	Unrestricted Funds £	Total Funds 2022 £
Investments	858,457	858,457
Current assets	155,821	155,821
Creditors less than 1 year	(9,500)	(9,500)
Creditors greater than 1 year	(47,711)	(47,711)
Net assets	<u>957,067</u>	<u>957,067</u>

19. Related parties

Included in Other Debtors is £12,709 due from Nesher Limited, a company of which a trustee of this Charity is also a director. The loan attracts interest at a rate of 5% and is repayable on demand.

20. Taxation

Stanley Charitable Trust is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

THE STANLEY CHARITABLE TRUST

England & Wales - Charity number 326220

Accounts

Stanley Charitable Trust
Unaudited Financial Statements
31 March 2022

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Stanley Charitable Trust

Financial Statements

Year ended 31 March 2022

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Stanley Charitable Trust

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Stanley Charitable Trust

Charity registration number 326220

Principal office 8 Stanley Road
Salford
Manchester

The trustees

D Adler
J Adler

Independent examiner Mr A L Haffner ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Structure, governance and management

Stanley Charitable Trust is a charitable trust constituted by a Deed of Trust dated 19 August 1982 and is a registered charity, number 326220.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Stanley Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Objectives and activities

The objectives of the charity are to generate income from investments, to be distributed to educational institutions and charitable organisations and for the relief of poverty.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Policy

It is the policy of the Charity to maintain cash reserves so as to be able to take advantage of any investment opportunities that arise. This policy is regularly reviewed by the trustees and their investment advisors, who advise as to safe investments and when to sell properties and as to rent reviews.

Achievements and performance

The charity received £55,921 in investment income during the year and paid out £26,818 by way of grants and support costs that are in line with the objects of the charity. Direct charitable grants totalled £24,140.

Financial review

As at 31 March 2022 the charity held reserves of £957,067 (2021: £927,964).

Coronavirus

The charity has not been materially affected by the coronavirus.

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. The policy of the charity is to hold reserves sufficient to generate enough income to maintain grants at previous years' levels. In order to achieve this, the charity reinvests gains on sales of property, so as to provide for a strong income flow and therefore to enable the charity to continue distributing funds for charitable purposes, as in previous years.

The trustees examine the risk the charity faces each financial year. The charity monitors and controls the risk to mitigate any impact they may have on the charity.

Stanley Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

The trustees' annual report was approved on 31 March 2023 and signed on behalf of the board of trustees by:

D Adler
Trustee

Stanley Charitable Trust

Independent Examiner's Report to the Trustees of Stanley Charitable Trust

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Stanley Charitable Trust ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A L Haffner ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

31 March 2023

Stanley Charitable Trust

Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	4	55,921	55,921	66,571
Total income		<u>55,921</u>	<u>55,921</u>	<u>66,571</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	5	–	–	6,438
Expenditure on charitable activities	6,7	26,818	26,818	18,147
Total expenditure		<u>26,818</u>	<u>26,818</u>	<u>24,585</u>
Net income and net movement in funds		<u>29,103</u>	<u>29,103</u>	<u>41,986</u>
Reconciliation of funds				
Total funds brought forward		927,964	927,964	885,978
Total funds carried forward		<u>957,067</u>	<u>957,067</u>	<u>927,964</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Stanley Charitable Trust

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Investments	13		858,457	902,868
Current assets				
Debtors	14	60,282		75,674
Cash at bank and in hand		95,539		6,942
		<u>155,821</u>		<u>82,616</u>
Creditors: amounts falling due within one year	15	<u>9,500</u>		<u>7,520</u>
Net current assets			<u>146,321</u>	<u>75,096</u>
Total assets less current liabilities			<u>1,004,778</u>	<u>977,964</u>
Creditors: amounts falling due after more than one year	16		<u>(47,711)</u>	<u>(50,000)</u>
Net assets			<u>957,067</u>	<u>927,964</u>
Funds of the charity				
Unrestricted funds			<u>957,067</u>	<u>927,964</u>
Total charity funds	17		<u>957,067</u>	<u>927,964</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 March 2023, and are signed on behalf of the board by:

D Adler
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Stanley Charitable Trust

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 8 Stanley Road, Salford, M7 4EG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported besides the valuation of fixed asset investments at the year end.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

Designated funds are funds which have been set aside at the discretion of the Trustees for specific purposes. There are no designated funds as at the Balance Sheet date.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to institutions.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Governance costs are included on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Investments in joint property syndicates

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate properties.

The company accounts for its syndicate investments under the 'equity accounting' basis and thus the company's share of such borrowings are not included in these accounts.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from investment properties	54,601	54,601	62,794	62,794
Bank interest receivable	–	–	1	1
Other interest receivable	1,320	1,320	3,776	3,776
	<u>55,921</u>	<u>55,921</u>	<u>66,571</u>	<u>66,571</u>

5. Investment management costs

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Investment property management costs - Rental overheads	–	–	3,698	3,698
Investment property management costs - Loan interest	–	–	2,740	2,740
	<u>–</u>	<u>–</u>	<u>6,438</u>	<u>6,438</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Charitable activities	24,140	24,140	14,400	14,400
Support costs	2,678	2,678	3,747	3,747
	<u>26,818</u>	<u>26,818</u>	<u>18,147</u>	<u>18,147</u>

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable activities	24,140	1,029	25,169	16,647
Governance costs	–	1,649	1,649	1,500
	<u>24,140</u>	<u>2,678</u>	<u>26,818</u>	<u>18,147</u>

8. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
General office	1,029	1,029	2,247
Governance costs	1,649	1,649	1,500
	<u>2,678</u>	<u>2,678</u>	<u>3,747</u>

9. Analysis of grants

	2022 £	2021 £
Grants to institutions		
Amud Hatzdoko	3,000	–
B C G C T	10,000	–
Beis Soroh Schenirer	4,750	3,000
Grants £2,000 and under	3,790	11,400
T T T	2,600	–
	<u>24,140</u>	<u>14,400</u>
Total grants	<u>24,140</u>	<u>14,400</u>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

10. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,650</u>	<u>1,500</u>

11. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Investments

	Investment properties £	Other investments £	Total £
Cost or valuation			
At 1 April 2021	550,000	352,868	902,868
Additions	—	72,573	72,573
At 31 March 2022	<u>550,000</u>	<u>425,441</u>	<u>975,441</u>
Impairment			
At 1 April 2021		—	—
Disposals		(116,984)	(116,984)
At 31 March 2022		<u>(116,984)</u>	<u>(116,984)</u>
Carrying amount			
At 31 March 2022	<u>550,000</u>	<u>308,457</u>	<u>858,457</u>
At 31 March 2021	<u>550,000</u>	<u>352,868</u>	<u>902,868</u>

All investments shown above are held at valuation.

Investment properties

The investment properties are stated at market value as per the trustees valuation at the year end.

Investments in joint property syndicates

Other Investments are joint property syndicates. This is comprised of capital introduced by the charity into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties

14. Debtors

	2022	2021
	£	£
Other debtors	<u>60,282</u>	<u>75,674</u>

Included in other debtors are loans of £5,002 that are for charitable purposes, are interest free and are repayable on demand.

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	6,375	4,395
Social security and other taxes	3,125	3,125
	<u>9,500</u>	<u>7,520</u>

16. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	47,711	50,000
	<u>47,711</u>	<u>50,000</u>

The bank loan is secured on the charity's property.

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income £	Expenditure £	At 31 March 22 £
General funds	927,964	<u>55,921</u>	<u>(26,818)</u>	<u>957,067</u>

	At 1 April 2020	Income £	Expenditure £	At 31 March 21 £
General funds	885,978	<u>66,571</u>	<u>(24,585)</u>	<u>927,964</u>

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Investments	858,457	858,457
Current assets	155,821	155,821
Creditors less than 1 year	(9,500)	(9,500)
Creditors greater than 1 year	(47,711)	(47,711)
Net assets	<u>957,067</u>	<u>957,067</u>

	Unrestricted Funds £	Total Funds 2021 £
Investments	902,868	902,868
Current assets	82,616	82,616
Creditors less than 1 year	(7,520)	(7,520)
Creditors greater than 1 year	(50,000)	(50,000)
Net assets	<u>927,964</u>	<u>927,964</u>

19. Related parties

Included in Other Debtors is £47,944 due from Nesher Limited, a company of which a trustee of this Charity is also a director. The loan attracts interest at a rate of 5% and is repayable on demand.

20. Taxation

Stanley Charitable Trust is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

THE STANLEY CHARITABLE TRUST

England & Wales - Charity number 326220

Accounts

Stanley Charitable Trust
Unaudited Financial Statements
31 March 2021

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
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Stanley Charitable Trust

Financial Statements

Year ended 31 March 2021

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Stanley Charitable Trust

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Stanley Charitable Trust

Charity registration number 326220

Principal office 8 Stanley Road
Salford
Manchester

The trustees

D Adler
J Adler

Independent examiner Mr A L Haffner ACA
2nd Floor - Parkgates
Bury New Road
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M25 0TL

Structure, governance and management

Stanley Charitable Trust is a charitable trust constituted by a Deed of Trust dated 19 August 1982 and is a registered charity, number 326220.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Stanley Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities

The objectives of the charity are to generate income from investments, to be distributed to educational institutions and charitable organisations and for the relief of poverty.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Policy

It is the policy of the Charity to maintain cash reserves so as to be able to take advantage of any investment opportunities that arise. This policy is regularly reviewed by the trustees and their investment advisors, who advise as to safe investments and when to sell properties and as to rent reviews.

Achievements and performance

The charity received £66,571 in investment income during the year and paid out £18,147 by way of grants and support costs that are in line with the objects of the charity. Direct charitable grants totalled £14,400. The charity incurred expenses of £6,438 in relation to Investment property management costs.

Financial review

As at 31 March 2021 the charity held reserves of £927,964 (2020: £885,978).

Coronavirus

The charity has not been materially affected by the coronavirus.

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. The policy of the charity is to hold reserves sufficient to generate enough income to maintain grants at previous years' levels. In order to achieve this, the charity reinvests gains on sales of property, so as to provide for a strong income flow and therefore to enable the charity to continue distributing funds for charitable purposes, as in previous years.

The trustees examine the risk the charity faces each financial year. The charity monitors and controls the risk to mitigate any impact they may have on the charity.

Stanley Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

The trustees' annual report was approved on 7 September 2022 and signed on behalf of the board of trustees by:

D Adler
Trustee

Stanley Charitable Trust

Independent Examiner's Report to the Trustees of Stanley Charitable Trust

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Stanley Charitable Trust ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A L Haffner ACA
Independent Examiner

2nd Floor - Parkgates
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M25 0TL

7 September 2022

Stanley Charitable Trust

Statement of Financial Activities

Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	4	66,571	66,571	77,183
Total income		<u>66,571</u>	<u>66,571</u>	<u>77,183</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	5	6,438	6,438	4,726
Expenditure on charitable activities	6,7	18,147	18,147	94,825
Total expenditure		<u>24,585</u>	<u>24,585</u>	<u>99,551</u>
Net gains on investments	10	–	–	4,586
Net income/(expenditure) and net movement in funds		<u>41,986</u>	<u>41,986</u>	<u>(17,782)</u>
Reconciliation of funds				
Total funds brought forward		885,978	885,978	903,760
Total funds carried forward		<u>927,964</u>	<u>927,964</u>	<u>885,978</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Stanley Charitable Trust

Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
Fixed assets				
Investments	14		902,868	878,117
Current assets				
Debtors	15	75,674		91,723
Cash at bank and in hand		6,942		9,754
		<u>82,616</u>		<u>101,477</u>
Creditors: amounts falling due within one year	16	<u>7,520</u>		<u>27,519</u>
Net current assets			<u>75,096</u>	<u>73,958</u>
Total assets less current liabilities			<u>977,964</u>	<u>952,075</u>
Creditors: amounts falling due after more than one year	17		<u>(50,000)</u>	<u>(66,097)</u>
Net assets			<u>927,964</u>	<u>885,978</u>
Funds of the charity				
Unrestricted funds			<u>927,964</u>	<u>885,978</u>
Total charity funds	18		<u>927,964</u>	<u>885,978</u>

These financial statements were approved by the board of trustees and authorised for issue on 7 September 2022, and are signed on behalf of the board by:

D Adler
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Stanley Charitable Trust

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 8 Stanley Road, Salford, M7 4EG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported besides the valuation of fixed asset investments at the year end.

Fund accounting

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Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet date.

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Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Charitable activities are made up of grants to institutions.

Expenditure also includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

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Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Investments in joint property syndicates

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate properties.

The company accounts for its syndicate investments under the 'equity accounting' basis and thus the company's share of such borrowings are not included in these accounts.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from investment properties	62,794	62,794	74,920	74,920
Bank interest receivable	1	1	21	21
Other interest receivable	3,776	3,776	2,242	2,242
	<u>66,571</u>	<u>66,571</u>	<u>77,183</u>	<u>77,183</u>

5. Investment management costs

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Investment property management costs - Rental overheads	3,698	3,698	1,828	1,828
Investment property management costs - Loan interest	2,740	2,740	2,898	2,898
	<u>6,438</u>	<u>6,438</u>	<u>4,726</u>	<u>4,726</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable activities	14,400	14,400	92,900	92,900
Support costs	3,747	3,747	1,925	1,925
	<u>18,147</u>	<u>18,147</u>	<u>94,825</u>	<u>94,825</u>

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activities	14,400	1,899	16,299	92,900
Governance costs	–	1,848	1,848	1,925
	<u>14,400</u>	<u>3,747</u>	<u>18,147</u>	<u>94,825</u>

8. Analysis of support costs

	Analysis of support costs £	Total 2021 £	Total 2020 £
General office	1,899	1,899	–
Governance costs	1,848	1,848	1,925
	<u>3,747</u>	<u>3,747</u>	<u>1,925</u>

9. Analysis of grants

	2021 £	2020 £
Grants to institutions		
Ahavas Chesed Trust	–	18,000
Ahavas Sholom	–	2,500
Beis Malka	–	5,000
Beis Soroh Schenirer	3,000	–
Bnos	–	6,000
Broom Foundation	–	2,250
Chasdei Yoel	–	4,000
Chesed	–	4,000
Choimel Dalim	–	11,000
Grants £2,000 and under	11,400	15,150
Kolyom Trust	–	5,000
Menucha Vesimcha	–	5,000
Ohr Torah	–	4,000
Talmud Torah Yetev Lev	–	3,500
Three Pillars	–	2,500
Zoreya Tzedokos	–	5,000
	<u>14,400</u>	<u>92,900</u>
Total grants	<u>14,400</u>	<u>92,900</u>

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Net gains on investments

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on investment property	<u>–</u>	<u>–</u>	<u>4,586</u>	<u>4,586</u>

11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>1,800</u>

12. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Investments

	Investment properties £	Other investments £	Total £
Cost or valuation			
At 1 April 2020	550,000	328,117	878,117
Additions	<u>–</u>	<u>32,294</u>	<u>32,294</u>
At 31 March 2021	<u>550,000</u>	<u>360,411</u>	<u>910,411</u>
Impairment			
At 1 April 2020		–	<u>–</u>
Disposals		<u>(7,543)</u>	<u>(7,543)</u>
At 31 March 2021		<u>(7,543)</u>	<u>(7,543)</u>
Carrying amount			
At 31 March 2021	<u>550,000</u>	<u>352,868</u>	<u>902,868</u>
At 31 March 2020	<u>550,000</u>	<u>328,117</u>	<u>878,117</u>

All investments shown above are held at valuation.

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

14. Investments *(continued)*

Investment properties

The investment properties are stated at market value as per the trustees valuation at the year end.

Investments in joint property syndicates

Other Investments are joint property syndicates. This is comprised of capital introduced by the charity into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties

15. Debtors

	2021	2020
	£	£
Other debtors	<u>75,674</u>	<u>91,723</u>

Included in other debtors are loans of £5,002 that are for charitable purposes, are interest free and are repayable on demand.

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	–	19,999
Accruals and deferred income	4,395	4,395
Social security and other taxes	3,125	3,125
	<u>7,520</u>	<u>27,519</u>

17. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>50,000</u>	<u>66,097</u>

The bank loan is secured on the charity's property.

Stanley Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Gains and losses £	At 31 March 21 £
General funds	<u>885,978</u>	<u>66,571</u>	<u>(24,585)</u>	<u>—</u>	<u>927,964</u>

	At 1 April 2019 £	Income £	Expenditure £	Gains and losses £	At 31 March 20 £
General funds	<u>903,760</u>	<u>77,183</u>	<u>(99,551)</u>	<u>4,586</u>	<u>885,978</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Investments	902,868	902,868
Current assets	82,616	82,616
Creditors less than 1 year	(7,520)	(7,520)
Creditors greater than 1 year	(50,000)	(50,000)
Net assets	<u>927,964</u>	<u>927,964</u>

	Unrestricted Funds £	Total Funds 2020 £
Investments	878,117	878,117
Current assets	101,477	101,477
Creditors less than 1 year	(27,519)	(27,519)
Creditors greater than 1 year	(66,097)	(66,097)
Net assets	<u>885,978</u>	<u>885,978</u>

20. Related parties

Included in Other Debtors is £64,656 due from Neshor Limited, a company of which a trustee of this Charity is also a director. The loan attracts interest at a rate of 5% and is repayable on demand.

21. Taxation

Stanley Charitable Trust is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.