

# THE TEN CHARITABLE TRUST

England & Wales · Charity number 326164

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1982-07-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Halperns  
New Riverside  
439 Lower Broughton Road  
Salford  
M7 2FX

**Phone** 016179222626

## Activities

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**Objects:** FOR THE BENEFIT OR IN FURTHERANCE OF SUCH CHARITABLE PURPOSES OR CHARITABLE INSTITUTIONS AND IN SUCH MANNER AND IN SUCH PROPORTION AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

**Activities:** The relief of poverty, to support educational establishments and to support religious education.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- Bury
- Lancashire

## Finances

| Period end | Income   | Expenditure | Assets     | Employees |
|------------|----------|-------------|------------|-----------|
| 2025-03-31 | £589,106 | £447,333    | £3,764,993 | 0         |
| 2024-03-31 | £486,430 | £696,045    | -          | -         |
| 2023-03-31 | £359,841 | £383,487    | -          | -         |
| 2022-03-31 | £439,844 | £344,792    | -          | -         |
| 2021-03-31 | £359,416 | £242,986    | -          | -         |

## Trustees

| Name             | Role | Appointed  |
|------------------|------|------------|
| MORDECAI HALPERN |      |            |
| SHMUEL HALPERN   |      | 2018-02-21 |

**THE TEN CHARITABLE TRUST**

England & Wales - Charity number 326164

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# Accounts

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Registered Charity Number 326164

**TEN CHARITABLE TRUST**

**Financial Statement**

**For the year ended 31 March 2025**

**SEFTON YODAIKEN & CO  
CHARTERED ACCOUNTANTS**

Fairways House  
George Street, Prestwich  
Manchester  
M25 9WS

•Ten Charitable Trust•

**Annual Report**  
**For the year ended 31 March 2025**

The Ten Charitable Trust is constituted by Deed of Trust and is a registered charity, number 326164. Its address is at 27 Waterpark Road Salford M7 4FT.

The charity trustees are:

- Mr. Mordecai Halpern
- Mr. Shmuel Halpern

The object of the charity is to provide assistance:

- To relieve poverty;
- To support educational establishments;
- To support religion.

The administration of the trust is carried out by the Trustees.

The income of the charity is received by way of Gift Aid, donations, interest, rent.

The Trustees examine all grant applications and they decide on the level of grant to be made depending on the cause and the level of reserves.

**Risk Review**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks

**Grant Making Policy**

The charity is funded by donations and also from investment income. The charity gives out grants in line with the above objectives and in accordance with the charities grant making policy. The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning its future activities.

## **Trustees Report For the year ended 31 March 2025**

### **Achievements and Performance**

The charity received £72,000 in donations during the year. Grants given during the year totalled £401,900. The grants were all in accordance with the charities objectives.

### **Financial Review**

In the current year the charity was successful in meeting its aims.

### **Investment Powers and Policy**

In accordance with the trust deed, the charity has power to make any investments which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

### **Reserves Policy**

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level which the trustees think appropriate after considering the future commitments of the charity and likely costs of the charity for the next year.

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Mr. M Halpern  
Trustee

For and signed on behalf of the Board of Trustees.

12 December 2025

**Independent Examiner's Report to the Trustees  
For The Year Ended 31 March 2025**

We report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 4 to 5.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - (i) to keep accounting records in accordance with section 130 of the Act; and
  - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

---

Mr. S. Yodaiken

12 December 2025

SEFTON YODAIKEN & CO  
CHARTERED ACCOUNTANTS  
Fairways House  
George Street, Prestwich  
Manchester  
M25 9WS

•Ten Charitable Trust•

**Statement of Financial Activities  
For the year ended 31 March 2025**

|                                    | Notes | 2025<br>£ | 2024<br>£ |
|------------------------------------|-------|-----------|-----------|
| <i>Income resources</i>            |       |           |           |
| Voluntary income                   | 2     | 72,000    | 71,534    |
| Investment income                  | 3     | 353,408   | 413,723   |
| Dilapidation income                |       | 159,375   | ---       |
| Gift of property                   |       | 400,000   | ---       |
| Other income                       |       | 4,323     | 1,173     |
|                                    |       | -----     | -----     |
| Total incoming resources           |       | 989,106   | 486,430   |
|                                    |       | -----     | -----     |
| <i>Resources expenditure</i>       |       |           |           |
| Charitable distribution            |       | 401,900   | 634,465   |
| Governance costs                   | 4     | 5,069     | 2,049     |
| Administrative expenses            | 5     | 40,364    | 59,531    |
|                                    |       | -----     | -----     |
| Total resources expended           |       | 447,333   | 696,045   |
|                                    |       | -----     | -----     |
| Net surplus/(deficit) for the year |       | 541,773   | (209,615) |
| Surplus B/F                        |       | 3,099,903 | 3,309,518 |
|                                    |       | -----     | -----     |
| Surplus C/F                        |       | 3,641,676 | 3,099,903 |
|                                    |       | =====     | =====     |

• Ten Charitable Trust •

**Balance Sheet  
As at 31 March 2025**

|                                       | Notes | 2025<br>£        | 2024<br>£        |
|---------------------------------------|-------|------------------|------------------|
| <b>Fixed assets</b>                   |       |                  |                  |
| Tangible fixed assets                 | 6     | 2,368,606        | 1,968,606        |
| <b>Current assets</b>                 |       |                  |                  |
| Debtors                               | 7     | 1,281,890        | 1,194,875        |
| Cash at bank                          |       | 152,096          | 117,173          |
|                                       |       | <u>1,433,986</u> | <u>1,312,048</u> |
| <b>Creditors: due within the year</b> | 8     | (37,599)         | (57,434)         |
| Net current assets                    |       | <u>1,396,387</u> | <u>1,254,614</u> |
| Total assets less current liabilities |       | <u>3,764,993</u> | <u>3,223,220</u> |
| <b>Funds</b>                          |       |                  |                  |
| Unrestricted Reserves                 | 9     | <u>3,764,993</u> | <u>3,223,220</u> |

Approved by the trustees on 12 December 2025 and signed on their behalf

\_\_\_\_\_  
Mr M Halpern  
Trustee

## Notes to the Financial Statements For the year ended 31 March 2025

### 1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (SORP 2005) issued in March 2005 and the Charities Act 2011.

### 2. Voluntary income

|                         | 2025          | 2024          |
|-------------------------|---------------|---------------|
|                         | £             |               |
| Donations received      | 72,000        | 50,000        |
| HMRC gift aid reclaimed | ---           | 21,534        |
|                         | <u>72,000</u> | <u>71,534</u> |
|                         | =====         | =====         |

### 3. Investment income

|                         | 2025           | 2024           |
|-------------------------|----------------|----------------|
|                         | £              |                |
| Rental income           | 347,537        | 413,715        |
| Bank and other interest | 5,871          | 8              |
|                         | <u>353,408</u> | <u>413,723</u> |
|                         | =====          | =====          |

### 4. Governance costs

|                        | 2025         | 2024         |
|------------------------|--------------|--------------|
|                        | £            |              |
| Accountancy            | 1,350        | 1,350        |
| Bank charges           | 295          | 419          |
| Legal and professional | 3,424        | 280          |
|                        | <u>5,069</u> | <u>2,049</u> |
|                        | =====        | =====        |

### 5. Administrative expenses

|                           | 2025          | 2024          |
|---------------------------|---------------|---------------|
|                           | £             |               |
| Insurance, heat and light | 3,296         | 508           |
| Rates                     | 9,181         | 9,025         |
| Services                  | 23,811        | 38,114        |
| Repairs and cleaning      | 3,568         | 2,338         |
| Telephone and internet    | ---           | 313           |
| Commissions               | ---           | 8,744         |
| Sundry                    | 48            | 32            |
| Printing and advertising  | 460           | 457           |
|                           | <u>40,364</u> | <u>59,531</u> |
|                           | =====         | =====         |

• Ten Charitable Trust •

**Notes to the Financial Statements  
For the year ended 31 March 2025**

**6. Tangible Fixed Assets – Freehold Property**

2025

£

1,968,606

400,000

-----  
2,368,606

=====

1,968,606

=====

B/F

Additions – gift of property

As at 31 March 2025

As at 31 March 2024

**7. Debtors**

2025

£

199,576

1,082,314

-----  
1,281,890

=====

2024

£

171,061

1,023,814

-----  
1,194,875

=====

**8. Creditors: amounts due within one year**

2025

£

950

1,396

22,123

13,130

-----  
37,599

=====

2024

950

1,396

19,899

35,189

-----  
57,434

=====

**9. Unrestricted Reserve**

2025

£

10

123,307

3,641,676

-----  
3,764,993

=====

2024

£

10

123,307

3,099,903

-----  
3,223,220

=====

**10. Trustees**

No remuneration was paid and no expenses were reimbursed to the Trustees during the year.

**THE TEN CHARITABLE TRUST**

England & Wales - Charity number 326164

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# Accounts

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Registered Charity Number 326164

**TEN CHARITABLE TRUST**  
**Financial Statement**  
**For the year ended 31 March 2024**

**SEFTON YODAIKEN & CO**  
**CHARTERED ACCOUNTANTS**  
Fairways House  
George Street, Prestwich  
Manchester  
M25 9WS

• Ten Charitable Trust •

**Annual Report**  
**For the year ended 31 March 2024**

The Ten Charitable Trust is constituted by Deed of Trust and is a registered charity, number 326164. Its address is at 27 Waterpark Road Salford M7 4FT.

The charity trustees are:

- Mr. Mordecai Halpern
- Mr. Shmuel Halpern

The object of the charity is to provide assistance:

- To relieve poverty;
- To support educational establishments;
- To support religion.

The administration of the trust is carried out by the Trustees.

The income of the charity is received by way of Gift Aid, donations, interest, rent.

The Trustees examine all grant applications and they decide on the level of grant to be made depending on the cause and the level of reserves.

**Risk Review**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks

**Grant Making Policy**

The charity is funded by donations and also from investment income. The charity gives out grants in line with the above objectives and in accordance with the charities grant making policy. The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning its future activities.

**Trustees Report**  
**For the year ended 31 March 2024**

**Achievements and Performance**

The charity received £50,000 in donations during the year. Grants given during the year totalled £634,465. The grants were all in accordance with the charities objectives.

**Financial Review**

In the current year the charity was successful in meeting its aims.

**Investment Powers and Policy**

In accordance with the trust deed, the charity has power to make any investments which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

**Reserves Policy**

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level which the trustees think appropriate after considering the future commitments of the charity and likely costs of the charity for the next year.

  
Mr. M Halpern  
Trustee

For and signed on behalf of the Board of Trustees.

12 December 2024

• Ten Charitable Trust •

**Independent Examiner's Report to the Trustees  
For The Year Ended 31 March 2024**

We report on the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 4 to 5.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - (i) to keep accounting records in accordance with section 130 of the Act; and
  - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

---

Mr. S. Yodaiken

12 December 2024

SEFTON YODAIKEN & CO  
CHARTERED ACCOUNTANTS  
Fairways House  
George Street, Prestwich  
Manchester  
M25 9WS

• Ten Charitable Trust •

**Statement of Financial Activities  
For the year ended 31 March 2024**

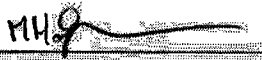
|                              | Notes | 2024<br>£ | 2023<br>£ |
|------------------------------|-------|-----------|-----------|
| <i>Income resources</i>      |       |           |           |
| Voluntary income             | 2     | 71,534    | 36,000    |
| Investment income            | 3     | 413,723   | 322,388   |
| Other income                 |       | 1,173     | 1,453     |
|                              |       | -----     | -----     |
| Total incoming resources     |       | 486,430   | 359,841   |
|                              |       | -----     | -----     |
| <i>Resources expenditure</i> |       |           |           |
| Charitable distribution      |       | 634,465   | 313,982   |
| Governance costs             | 4     | 2,049     | 19,004    |
| Administrative expenses      | 5     | 59,531    | 50,501    |
|                              |       | -----     | -----     |
| Total resources expended     |       | 696,045   | 383,487   |
|                              |       | -----     | -----     |
| Net deficit for the year     |       | (209,615) | (23,646)  |
| Surplus B/F                  |       | 3,309,518 | 3,333,164 |
|                              |       | -----     | -----     |
| Surplus C/F                  |       | 3,099,903 | 3,309,518 |
|                              |       | =====     | =====     |

• Ten Charitable Trust •

**Balance Sheet  
As at 31 March 2024**

|  | Notes | 2024        | 2023        |
|--|-------|-------------|-------------|
|  |       | £           | £           |
| <b>Fixed assets</b>                          |       |             |             |
| Tangible fixed assets                        | 6     | 1,968,606   | 1,968,606   |
| <b>Current assets</b>                        |       |             |             |
| Debtors                                      | 7     | 1,194,875   | 1,429,609   |
| Cash at bank                                 |       | 117,173     | 60,327      |
|  |       | <hr/>       | <hr/>       |
| <b>Creditors: due within the year</b>        | 8     | 1,312,048   | 1,489,936   |
|  |       | (57,434)    | (25,707)    |
|  |       | <hr/>       | <hr/>       |
| <b>Net current assets</b>                    |       | 1,254,614   | 1,464,229   |
|  |       | <hr/>       | <hr/>       |
| <b>Total assets less current liabilities</b> |       | 3,223,220   | 3,432,835   |
|  |       | <hr/> <hr/> | <hr/> <hr/> |
| <b>Funds</b>                                 |       |             |             |
| Unrestricted Reserves                        | 9     | 3,223,220   | 3,432,835   |
|  |       | <hr/> <hr/> | <hr/> <hr/> |

Approved by the trustees on 12 December 2024 and signed on their behalf


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 Mr M Halpern  
 Trustee

•Ten Charitable Trust•

**Notes to the Financial Statements  
For the year ended 31 March 2024**

**1. Accounting Policies**

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (SORP 2005) issued in March 2005 and the Charities Act 2011.

**2. Voluntary income**

|                         | 2024          | 2023          |
|-------------------------|---------------|---------------|
|                         | £             | £             |
| Donations received      | 50,000        | 36,000        |
| HMRC gift aid reclaimed | 21,534        | ---           |
|                         | <u>71,534</u> | <u>36,000</u> |

**3. Investment income**

|                         | 2024           | 2023           |
|-------------------------|----------------|----------------|
|                         | £              | £              |
| Rental income           | 413,715        | 322,388        |
| Bank and other interest | 8              | ---            |
|                         | <u>413,723</u> | <u>322,388</u> |

**4. Governance costs**

|                        | 2024         | 2023          |
|------------------------|--------------|---------------|
|                        | £            | £             |
| Accountancy            | 1,350        | 1,350         |
| Bank charges           | 419          | 371           |
| Legal and professional | 280          | 17,283        |
|                        | <u>2,049</u> | <u>19,004</u> |

**5. Administrative expenses**

|                           | 2024          | 2023          |
|---------------------------|---------------|---------------|
|                           | £             | £             |
| Insurance, heat and light | 508           | (1,122)       |
| Rates                     | 9,025         | 18,060        |
| Services                  | 38,114        | 32,659        |
| Repairs and cleaning      | 2,338         | 450           |
| Telephone and internet    | 313           | 364           |
| Commissions               | 8,744         | ---           |
| Sundry                    | 32            | ---           |
| Printing and advertising  | 457           | 90            |
|                           | <u>59,531</u> | <u>50,501</u> |

• Ten Charitable Trust •

**Notes to the Financial Statements  
For the year ended 31 March 2024**

**6. Tangible Fixed Assets - Freehold Property**

|           |           |
|-----------|-----------|
|           | 2024      |
|           | £         |
| B/F & C/F | 1,968,606 |
|           | =====     |

**7. Debtors**

|               |           |           |
|---------------|-----------|-----------|
|               | 2024      | 2023      |
|               | £         | £         |
| Trade debtors | 171,061   | 123,295   |
| Loan debtors  | 1,023,814 | 1,306,314 |
|               | -----     | -----     |
|               | 1,194,875 | 1,429,609 |
|               | =====     | =====     |

**8. Creditors: amounts due within one year**

|                 |        |        |
|-----------------|--------|--------|
|                 | 2024   | 2023   |
|                 | £      | £      |
| Trade creditors | 950    | 950    |
| Rental deposits | 1,396  | 676    |
| VAT             | 19,899 | 17,433 |
| Other creditors | 35,189 | 6,648  |
|                 | -----  | -----  |
|                 | 57,434 | 25,707 |
|                 | =====  | =====  |

**9. Unrestricted Reserve**

|                  |           |           |
|------------------|-----------|-----------|
|                  | 2024      | 2023      |
|                  | £         | £         |
| Settled fund     | 10        | 10        |
| Capital accounts | 123,307   | 123,307   |
| Income account   | 3,099,903 | 3,309,518 |
|                  | -----     | -----     |
|                  | 3,223,220 | 3,432,835 |
|                  | =====     | =====     |

**10. Trustees**

No remuneration was paid and no expenses were reimbursed to the Trustees during the year.

**THE TEN CHARITABLE TRUST**

England & Wales - Charity number 326164

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# Accounts

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Registered Charity Number 326164

**TEN CHARITABLE TRUST**

**Financial Statement**

**For the year ended 31 March 2023**

**SEFTON YODAIKEN & CO  
CHARTERED ACCOUNTANTS**

Fairways House  
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**For the year ended 31 March 2023**

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The charity trustees are:

- Mr. Mordecai Halpern
- Mr. Shmuel Halpern

The object of the charity is to provide assistance:

- To relieve poverty;
- To support educational establishments;
- To support religion.

The administration of the trust is carried out by the Trustees.

The income of the charity is received by way of Gift Aid, donations, interest, rent.

The Trustees examine all grant applications and they decide on the level of grant to be made depending on the cause and the level of reserves.

#### **Risk Review**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks

#### **Grant Making Policy**

The charity is funded by donations and also from investment income. The charity gives out grants in line with the above objectives and in accordance with the charities grant making policy. The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning its future activities.

## **Trustees Report For the year ended 31 March 2023**

### **Achievements and Performance**

The charity received £36,000 in donations during the year. Grants given during the year totalled £313,982. The grants were all in accordance with the charities objectives.

### **Financial Review**

In the current year the charity was successful in meeting its aims.

### **Investment Powers and Policy**

In accordance with the trust deed, the charity has power to make any investments which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

### **Reserves Policy**

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level which the trustees think appropriate after considering the future commitments of the charity and likely costs of the charity for the next year.

---

Mr. M Halpern  
Trustee

For and signed on behalf of the Board of Trustees.

12 December 2023

**Independent Examiner's Report to the Trustees  
For The Year Ended 31 March 2023**

We report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 4 to 5.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - (I) to keep accounting records in accordance with section 130 of the Act; and
  - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Mr. S. Yodaiken

12 December 2023

SEFTON YODAIKEN & CO  
CHARTERED ACCOUNTANTS  
Fairways House  
George Street, Prestwich  
Manchester  
M25 9WS

•Ten Charitable Trust•

**Statement of Financial Activities  
For the year ended 31 March 2023**

|                              | Notes | 2023<br>£ | 2022<br>£ |
|------------------------------|-------|-----------|-----------|
| <i>Income resources</i>      |       |           |           |
| Voluntary income             | 2     | 36,000    | 1,360     |
| Investment income            | 3     | 322,388   | 436,365   |
| Other income                 |       | 1,453     | 2,119     |
|                              |       | -----     | -----     |
| Total incoming resources     |       | 359,841   | 439,844   |
|                              |       | -----     | -----     |
| <i>Resources expenditure</i> |       |           |           |
| Charitable distribution      |       | 313,982   | 291,397   |
| Governance costs             | 4     | 19,004    | 13,813    |
| Administrative expenses      | 5     | 50,501    | 39,582    |
|                              |       | -----     | -----     |
| Total resources expended     |       | 383,487   | 344,792   |
|                              |       | -----     | -----     |
| Net surplus for the year     |       | (23,646)  | 95,052    |
| Surplus B/F                  |       | 3,333,164 | 3,238,112 |
|                              |       | -----     | -----     |
| Surplus C/F                  |       | 3,309,518 | 3,333,164 |
|                              |       | =====     | =====     |

•Ten Charitable Trust•

**Balance Sheet  
As at 31 March 2023**

|                                       | Notes | £         | 2023<br>£ | £         | 2022<br>£ |
|---------------------------------------|-------|-----------|-----------|-----------|-----------|
| <b>Fixed assets</b>                   |       |           |           |           |           |
| Tangible fixed assets                 | 6     |           | 1,968,606 |           | 1,968,606 |
| <b>Current assets</b>                 |       |           |           |           |           |
| Debtors                               | 7     | 1,429,609 |           | 1,322,210 |           |
| Cash at bank                          |       | 60,327    |           | 184,319   |           |
|                                       |       | -----     |           | -----     |           |
|                                       |       | 1,489,936 |           | 1,506,529 |           |
| <b>Creditors: due within the year</b> | 8     | (25,707)  |           | (18,654)  |           |
|                                       |       | -----     |           | -----     |           |
| Net current assets                    |       |           | 1,464,229 |           | 1,487,875 |
|                                       |       |           | -----     |           | -----     |
| Total assets less current liabilities |       |           | 3,432,835 |           | 3,456,481 |
|                                       |       |           | =====     |           | =====     |
| <b>Funds</b>                          |       |           |           |           |           |
| Unrestricted Reserves                 | 9     |           | 3,432,835 |           | 3,456,481 |
|                                       |       |           | =====     |           | =====     |

Approved by the trustees on 12 December 2023 and signed on their behalf

\_\_\_\_\_  
Mr M Halpern  
Trustee

## Notes to the Financial Statements For the year ended 31 March 2023

### 1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (SORP 2005) issued in March 2005 and the Charities Act 2011.

### 2. Voluntary income

|                    | 2023   | 2022  |
|--------------------|--------|-------|
|                    | £      | £     |
| Donations received | 36,000 | 1,360 |
|                    | =====  | ===== |

### 3. Investment income

|                         | 2023    | 2022    |
|-------------------------|---------|---------|
|                         | £       | £       |
| Rental income           | 322,388 | 325,856 |
| Dividends               | ---     | 581     |
| Bank and other interest | ---     | 109,928 |
|                         | -----   | -----   |
|                         | 322,388 | 436,365 |
|                         | =====   | =====   |

### 4. Governance costs

|                        | 2023   | 2022   |
|------------------------|--------|--------|
|                        | £      | £      |
| Accountancy            | 1,350  | 1,350  |
| Bank charges           | 371    | 418    |
| Legal and professional | 17,283 | 12,045 |
|                        | -----  | -----  |
|                        | 19,004 | 13,813 |
|                        | =====  | =====  |

### 5. Administrative expenses

|                           | 2023    | 2022    |
|---------------------------|---------|---------|
|                           | £       | £       |
| Insurance, heat and light | (1,122) | (1,856) |
| Rates                     | 18,060  | 14,127  |
| Services                  | 32,659  | 25,982  |
| Repairs and cleaning      | 450     | 950     |
| Telephone and internet    | 364     | 331     |
| Sundry                    | ---     | 48      |
| Advertising               | 90      | ---     |
|                           | -----   | -----   |
|                           | 50,501  | 39,582  |
|                           | =====   | =====   |

• Ten Charitable Trust •

**Notes to the Financial Statements  
For the year ended 31 March 2023**

**6. Tangible Fixed Assets - Freehold Property**

|           |           |
|-----------|-----------|
|           | 2023      |
|           | £         |
| B/F & C/F | 1,968,606 |
|           | =====     |

**7. Debtors**

|               |           |           |
|---------------|-----------|-----------|
|               | 2023      | 2022      |
|               | £         | £         |
| Trade debtors | 123,295   | 101,646   |
| Loan debtors  | 1,306,314 | 1,220,564 |
|               | -----     | -----     |
|               | 1,429,609 | 1,322,210 |
|               | =====     | =====     |

**8. Creditors: amounts due within one year**

|                 |        |        |
|-----------------|--------|--------|
|                 | 2023   | 2022   |
|                 | £      | £      |
| Trade creditors | 950    | 950    |
| Rental deposits | 676    | 676    |
| VAT             | 17,433 | 16,669 |
| Other creditors | 6,648  | 359    |
|                 | -----  | -----  |
|                 | 25,707 | 18,654 |
|                 | =====  | =====  |

**9. Unrestricted Reserve**

|                  |           |           |
|------------------|-----------|-----------|
|                  | 2023      | 2022      |
|                  | £         | £         |
| Settled fund     | 10        | 10        |
| Capital accounts | 123,307   | 123,307   |
| Income account   | 3,309,518 | 3,333,164 |
|                  | -----     | -----     |
|                  | 3,432,835 | 3,456,481 |
|                  | =====     | =====     |

**10. Trustees**

No remuneration was paid and no expenses were reimbursed to the Trustees during the year.

**THE TEN CHARITABLE TRUST**

England & Wales - Charity number 326164

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# Accounts

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Registered Charity Number 326164

**TEN CHARITABLE TRUST**

**Financial Statement**

**For the year ended 31 March 2022**

**SEFTON YODAIKEN & CO  
CHARTERED ACCOUNTANTS**

Fairways House  
George Street, Prestwich  
Manchester  
M25 9WS

•Ten Charitable Trust•

**Annual Report**  
**For the year ended 31 March 2022**

The Ten Charitable Trust is constituted by Deed of Trust and is a registered charity, number 326164. Its address is at 27 Waterpark Road Salford M7 4FT.

The charity trustees are:

- Mr. Mordecai Halpern
- Mr. Shmuel Halpern

The object of the charity is to provide assistance:

- To relieve poverty;
- To support educational establishments;
- To support religion.

The administration of the trust is carried out by the Trustees.

The income of the charity is received by way of Gift Aid, donations, interest, rent.

The Trustees examine all grant applications and they decide on the level of grant to be made depending on the cause and the level of reserves.

**Risk Review**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks

**Grant Making Policy**

The charity is funded by donations and also from investment income. The charity gives out grants in line with the above objectives and in accordance with the charities grant making policy. The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning its future activities.

## **Trustees Report For the year ended 31 March 2022**

### **Achievements and Performance**

The charity received £1,360 in donations during the year. Grants given during the year totalled £291,397. The grants were all in accordance with the charities objectives.

### **Financial Review**

In the current year the charity was successful in meeting its aims.

### **Investment Powers and Policy**

In accordance with the trust deed, the charity has power to make any investments which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

### **Reserves Policy**

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level which the trustees think appropriate after considering the future commitments of the charity and likely costs of the charity for the next year.

---

Mr. M Halpern  
Trustee

For and signed on behalf of the Board of Trustees.

20 October 2022

**Independent Examiner's Report to the Trustees  
For The Year Ended 31 March 2022**

We report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 4 to 5.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - (i) to keep accounting records in accordance with section 130 of the Act; and
  - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Mr. S. Yodaiken

20 October 2022

SEFTON YODAIKEN & CO  
CHARTERED ACCOUNTANTS  
Fairways House  
George Street, Prestwich  
Manchester  
M25 9WS

•Ten Charitable Trust•

**Statement of Financial Activities  
For the year ended 31 March 2022**

|                              | Notes | 2022<br>£ | 2021<br>£ |
|------------------------------|-------|-----------|-----------|
| <i>Income resources</i>      |       |           |           |
| Voluntary income             | 2     | 1,360     | 5,440     |
| Investment income            | 3     | 436,365   | 352,607   |
| Gift aid of property         |       | ---       | 150,000   |
| Other income                 |       | 2,119     | 1,369     |
|                              |       | -----     | -----     |
| Total incoming resources     |       | 439,844   | 509,416   |
|                              |       | -----     | -----     |
| <i>Resources expenditure</i> |       |           |           |
| Charitable distribution      |       | 291,397   | 193,765   |
| Governance costs             | 4     | 13,813    | 17,793    |
| Administrative expenses      | 5     | 39,582    | 31,428    |
|                              |       | -----     | -----     |
| Total resources expended     |       | 344,792   | 242,986   |
|                              |       | -----     | -----     |
| Net surplus for the year     |       | 95,052    | 266,430   |
| Surplus B/F                  |       | 3,238,112 | 2,971,682 |
|                              |       | -----     | -----     |
| Surplus C/F                  |       | 3,333,164 | 3,238,112 |
|                              |       | =====     | =====     |

•Ten Charitable Trust•

**Balance Sheet**  
**As at 31 March 2022**

|                                       | Notes | £         | 2022<br>£ | £         | 2021<br>£ |
|---------------------------------------|-------|-----------|-----------|-----------|-----------|
| <b>Fixed assets</b>                   |       |           |           |           |           |
| Tangible fixed assets                 | 6     |           | 1,968,606 |           | 1,968,606 |
| <b>Current assets</b>                 |       |           |           |           |           |
| Debtors                               | 7     | 1,322,210 |           | 1,092,820 |           |
| Cash at bank                          |       | 184,319   |           | 311,276   |           |
|                                       |       |           |           |           |           |
|                                       |       | 1,506,529 |           | 1,404,096 |           |
| <b>Creditors: due within the year</b> | 8     | (18,654)  |           | (11,273)  |           |
|                                       |       |           |           |           |           |
| Net current assets                    |       |           | 1,487,875 |           | 1,392,823 |
|                                       |       |           |           |           |           |
| Total assets less current liabilities |       |           | 3,456,481 |           | 3,361,429 |
|                                       |       |           |           |           |           |
| <b>Funds</b>                          |       |           |           |           |           |
| Unrestricted Reserves                 | 9     |           | 3,456,481 |           | 3,361,429 |

Approved by the trustees on 20 October 2022 and signed on their behalf

\_\_\_\_\_  
Mr M Halpern  
Trustee

## Notes to the Financial Statements For the year ended 31 March 2022

### 1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (SORP 2005) issued in March 2005 and the Charities Act 2011.

### 2. Voluntary income

|                    | 2022  | 2021  |
|--------------------|-------|-------|
|                    | £     | £     |
| Donations received | 1,360 | 5,440 |
|                    | ===== | ===== |

### 3. Investment income

|                         | 2022    | 2021    |
|-------------------------|---------|---------|
|                         | £       | £       |
| Rental income           | 325,856 | 284,481 |
| Dividends               | 581     | ---     |
| Bank and other interest | 109,928 | 68,126  |
|                         | -----   | -----   |
|                         | 436,365 | 352,607 |
|                         | =====   | =====   |

### 4. Governance costs

|                        | 2022   | 2021   |
|------------------------|--------|--------|
|                        | £      | £      |
| Accountancy            | 1,350  | 1,350  |
| Bank charges           | 418    | 420    |
| Loan interest          | ---    | 46     |
| Legal and professional | 12,045 | 15,977 |
|                        | -----  | -----  |
|                        | 13,813 | 17,793 |
|                        | =====  | =====  |

### 5. Administrative expenses

|                           | 2022    | 2021     |
|---------------------------|---------|----------|
|                           | £       | £        |
| Insurance, heat and light | (1,856) | 8,041    |
| Rates                     | 14,127  | ---      |
| Services                  | 25,982  | 22,931   |
| Repairs and cleaning      | 950     | 9,960    |
| Telephone and internet    | 331     | 389      |
| Sundry                    | 48      | 107      |
| Bad debt reversed         | ---     | (10,000) |
|                           | -----   | -----    |
|                           | 39,582  | 31,428   |
|                           | =====   | =====    |

• Ten Charitable Trust •

**Notes to the Financial Statements  
For the year ended 31 March 2022**

**6. Tangible Fixed Assets - Freehold Property**

|           |           |
|-----------|-----------|
|           | 2022      |
|           | £         |
| B/F & C/F | 1,968,606 |
|           | =====     |

**7. Debtors**

|               |           |           |
|---------------|-----------|-----------|
|               | 2022      | 2021      |
|               | £         | £         |
| Trade debtors | 101,646   | 207,162   |
| Loan debtors  | 1,220,564 | 885,658   |
|               | -----     | -----     |
|               | 1,322,210 | 1,092,820 |
|               | =====     | =====     |

**8. Creditors: amounts due within one year**

|                 |        |        |
|-----------------|--------|--------|
|                 | 2022   | 2021   |
|                 | £      | £      |
| Trade creditors | 950    | 950    |
| Rental deposits | 676    | 676    |
| VAT             | 16,669 | 8,980  |
| Other creditors | 359    | 667    |
|                 | -----  | -----  |
|                 | 18,654 | 11,273 |
|                 | =====  | =====  |

**9. Unrestricted Reserve**

|                  |           |           |
|------------------|-----------|-----------|
|                  | 2022      | 2021      |
|                  | £         | £         |
| Settled fund     | 10        | 10        |
| Capital accounts | 123,307   | 123,307   |
| Income account   | 3,333,164 | 3,238,112 |
|                  | -----     | -----     |
|                  | 3,456,481 | 3,361,429 |
|                  | =====     | =====     |

**10. Trustees**

No remuneration was paid and no expenses were reimbursed to the Trustees during the year.

**THE TEN CHARITABLE TRUST**

England & Wales - Charity number 326164

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# Accounts

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Registered Charity Number 326164

**TEN CHARITABLE TRUST**

**Financial Statement**

**For the year ended 31 March 2021**

**SEFTON YODAIKEN & CO  
CHARTERED ACCOUNTANTS**

Fairways House  
George Street, Prestwich  
Manchester  
M25 9WS

•Ten Charitable Trust•

**Annual Report**  
**For the year ended 31 March 2021**

The Ten Charitable Trust is constituted by Deed of Trust and is a registered charity, number 326164. Its address is at 27 Waterpark Road Salford M7 4FT.

The charity trustees are:

- Mr. Mordecai Halpern
- Mr. Shmuel Halpern

The object of the charity is to provide assistance:

- To relieve poverty;
- To support educational establishments;
- To support religion.

The administration of the trust is carried out by the Trustees.

The income of the charity is received by way of Gift Aid, donations, interest, rent.

The Trustees examine all grant applications and they decide on the level of grant to be made depending on the cause and the level of reserves.

**Risk Review**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks

**Grant Making Policy**

The charity is funded by donations and also from investment income. The charity gives out grants in line with the above objectives and in accordance with the charities grant making policy. The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning its future activities.

**Trustees Report**  
**For the year ended 31 March 2021**

**Achievements and Performance**

The charity received £5,440 in donations during the year and a property was gifted to the charity at a value of £150,000. Grants given during the year totalled £193,765. The grants were all in accordance with the charities objectives.

**Financial Review**

In the current year the charity was successful in meeting its aims.

**Investment Powers and Policy**

In accordance with the trust deed, the charity has power to make any investments which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

**Reserves Policy**

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level which the trustees think appropriate after considering the future commitments of the charity and likely costs of the charity for the next year.

  
Mr. M Halpern  
Trustee

For and signed on behalf of the Board of Trustees.

10 December 2021

**Independent Examiner's Report to the Trustees  
For The Year Ended 31 March 2021**

We report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 4 to 5.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - (I) to keep accounting records in accordance with section 130 of the Act; and
  - (ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

---

Mr. S. Yodaiken

10 December 2021

SEFTON YODAIKEN & CO  
CHARTERED ACCOUNTANTS  
Fairways House  
George Street, Prestwich  
Manchester  
M25 9WS

•Ten Charitable Trust•

**Statement of Financial Activities  
For the year ended 31 March 2021**

|                              | Notes | 2021<br>£ | 2020<br>£ |
|------------------------------|-------|-----------|-----------|
| <i>Income resources</i>      |       |           |           |
| Voluntary income             | 2     | 5,440     | 35,235    |
| Investment income            | 3     | 352,607   | 308,088   |
| Gift aid of property         |       | 150,000   | 120,000   |
| Other income                 |       | 1,369     | 1,748     |
|                              |       | -----     | -----     |
| Total incoming resources     |       | 509,416   | 465,071   |
|                              |       | -----     | -----     |
| <i>Resources expenditure</i> |       |           |           |
| Charitable distribution      |       | 193,765   | 157,415   |
| Governance costs             | 4     | 17,793    | 13,375    |
| Loss on sale of property     |       | ---       | 744       |
| Administrative expenses      | 5     | 31,428    | 45,290    |
|                              |       | -----     | -----     |
| Total resources expended     |       | 242,986   | 216,824   |
|                              |       | -----     | -----     |
| Net surplus for the year     |       | 266,430   | 248,247   |
| Surplus B/F                  |       | 2,971,682 | 2,723,435 |
|                              |       | -----     | -----     |
| Surplus C/F                  |       | 3,238,112 | 2,971,682 |
|                              |       | =====     | =====     |

•Ten Charitable Trust•

**Balance Sheet  
As at 31 March 2021**

|                                       | Notes | £         | 2021<br>£ | £         | 2020<br>£ |
|---------------------------------------|-------|-----------|-----------|-----------|-----------|
| <b>Fixed assets</b>                   |       |           |           |           |           |
| Tangible fixed assets                 | 6     |           | 1,968,606 |           | 1,968,606 |
| <b>Current assets</b>                 |       |           |           |           |           |
| Debtors                               | 7     | 1,092,820 |           | 1,085,016 |           |
| Cash at bank                          |       | 311,276   |           | 98,464    |           |
|                                       |       | 1,404,096 |           | 1,183,480 |           |
| <b>Creditors: due within the year</b> | 8     | (11,273)  |           | (42,138)  |           |
| Net current assets                    |       |           | 1,392,823 |           | 1,141,342 |
| Total assets less current liabilities |       |           | 3,361,429 |           | 3,109,948 |
| <b>Creditors: due after one year</b>  | 9     |           | ---       |           | (14,949)  |
|                                       |       |           | 3,361,429 |           | 3,094,999 |
| <b>Funds</b>                          |       |           |           |           |           |
| Unrestricted Reserves                 | 10    |           | 3,361,429 |           | 3,094,999 |

Approved by the trustees on 10 December 2021 and signed on their behalf

\_\_\_\_\_  
Mr M Halpern  
Trustee

**Notes to the Financial Statements  
For the year ended 31 March 2021**

**1. Accounting Policies**

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (SORP 2005) issued in March 2005 and the Charities Act 2011.

**2. Voluntary income**

|                    | 2021  | 2020   |
|--------------------|-------|--------|
|                    | £     | £      |
| Donations received | 5,440 | 35,235 |
|                    | ===== | =====  |

**3. Investment income**

|                         | 2021    | 2020    |
|-------------------------|---------|---------|
|                         | £       | £       |
| Rental income           | 284,481 | 277,241 |
| Bank and other interest | 68,126  | 30,847  |
|                         | -----   | -----   |
|                         | 352,607 | 308,088 |
|                         | =====   | =====   |

**4. Governance costs**

|                        | 2021   | 2020   |
|------------------------|--------|--------|
|                        | £      | £      |
| Accountancy            | 1,350  | 1,350  |
| Bank charges           | 420    | 460    |
| Loan interest          | 46     | 1,203  |
| Legal and professional | 15,977 | 10,362 |
|                        | -----  | -----  |
|                        | 17,793 | 13,375 |
|                        | =====  | =====  |

**5. Administrative expenses**

|                           | 2021     | 2020   |
|---------------------------|----------|--------|
|                           | £        | £      |
| Insurance, heat and light | 8,041    | 2,590  |
| Rates                     | ---      | 2,930  |
| Services                  | 22,931   | 26,916 |
| Repairs and cleaning      | 9,960    | 10,539 |
| Advertising and postage   | ---      | 908    |
| Telephone                 | 389      | 175    |
| Security                  | ---      | 1,157  |
| Sundry                    | 107      | 75     |
| Bad debt reversed         | (10,000) | ---    |
|                           | -----    | -----  |
|                           | 31,428   | 45,290 |
|                           | =====    | =====  |

•Ten Charitable Trust•

**Notes to the Financial Statements  
For the year ended 31 March 2021**

**6. Tangible Fixed Assets – Freehold Property**

|           |           |
|-----------|-----------|
|           | 2021      |
|           | £         |
| B/F & C/F | 1,968,606 |
|           | =====     |

**7. Debtors**

|               |           |           |
|---------------|-----------|-----------|
|               | 2021      | 2020      |
|               | £         | £         |
| Trade debtors | 207,162   | 209,123   |
| Loan debtors  | 885,658   | 875,893   |
|               | -----     | -----     |
|               | 1,092,820 | 1,085,016 |
|               | =====     | =====     |

**8. Creditors: amounts due within one year**

|                 |        |        |
|-----------------|--------|--------|
|                 | 2021   | 2020   |
|                 | £      | £      |
| Trade creditors | 950    | 950    |
| Rental deposits | 676    | 676    |
| VAT             | 8,980  | 12,165 |
| Other creditors | 667    | 28,347 |
|                 | -----  | -----  |
|                 | 11,273 | 42,138 |
|                 | =====  | =====  |

**9. Creditors: amounts falling due after one year.**

|                     |       |        |
|---------------------|-------|--------|
|                     | 2021  | 2020   |
|                     | £     | £      |
| Bank loan (secured) | ---   | 14,949 |
|                     | ----- | -----  |

**10. Unrestricted Reserve**

|                  |           |           |
|------------------|-----------|-----------|
|                  | 2021      | 2020      |
|                  | £         | £         |
| Settled fund     | 10        | 10        |
| Capital accounts | 123,307   | 123,307   |
| Income account   | 3,238,112 | 2,971,682 |
|                  | -----     | -----     |
|                  | 3,361,429 | 3,094,999 |
|                  | =====     | =====     |

**11. Trustees**

No remuneration was paid and no expenses were reimbursed to the Trustees during the year.