

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

FOR THE

BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS

TRADING AS BAETS

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS
TRADING AS BAETS**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS
TRADING AS BAETS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees present their report together with the financial statements of the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

BAETS is controlled by its governing document, a deed of trust and constitution, and operates as an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

326152

Principal address

Royal College of Surgeons
35-43 Lincoln's Inn Fields
London WC2A 3PE

Trustees

Mr J Davis
Ms S Fraser (Appointed 07/10/21)
Mr R Mihai
Ms K Farnell MBE
Mr M Stechman (Retired 07/10/2021)
Dr F Eatock

Independent Examiner

Richard M Taylor, C.A.
13 Whittingehame Drive
Glasgow G12 0XT

LEGAL AND ADMINISTRATIVE DETAILS

Charity Registration

BAETS is an unincorporated charity which is governed by its constitution adopted on 7th July 1982. The charity registration number is 326152.

Method of appointment or election of Trustees

Trustees with the required skillset are elected by vote by the members and confirmed at the Annual General Meeting for a term of three years. Any Trustee so appointed shall, at the end of their term in office, be eligible for re-election.

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Policies adopted for the induction and training of Trustees

All new Trustees are asked to sign a statement of eligibility and are sent the following:

- The minutes of the Trustees meetings for the previous year.
- List of current Trustees and contact details.
- Annual list of dates of Trustees meetings.
- Guidance on expenses allowances.
- The most recent Association accounts.
- A copy of the Charity Commission publication 'The Essential Trustee – What you need to know.'

Risks

Trustees regularly review the major risks to which the Association is exposed, and systems have been established to mitigate those risks. External risks to the Association have led to the development of a system of regular review of investments. Internal risks are minimised through the implementation of procedures for authorisation of all transactions and funding. These procedures are periodically reviewed to ensure that they still meet the needs of the Association.

The Trustees consider that the risks to which BAETS is exposed are not of material significance.

Charity objective

BAETS membership consists of consultant and trainee surgeons with a common interest in endocrine surgery. It was formed in 1981 for the purpose of providing education and training advice in the sphere of endocrine surgery.

Activities

BAETS holds a national annual meeting where research papers for the purposes of education are presented. There is an educational forum in the form of a teaching symposium and guest speakers are invited to speak on educational topics. In the past two years BAETS has developed a series of online educational webinars to aid continuing professional development and education of its members and collaborated on educational webinars with the Endocrine section of the Association of Head and Neck Surgeons in the United States.

BAETS plays an active and key role in the formation of national guidelines for endocrine surgery and in the structure of education and examination of junior surgeons. It has had an advisory role in the future of endocrine surgery provision with regards to NHS planning at Government level. It also runs a national database for all endocrine surgery operations and results from this database are published openly on the internet in accordance with directives from NHS England and the Healthcare Quality Improvement Partnership

BAETS supports research with direct grants, applied for in competition and before an interview panel. It also supports junior and newly appointed consultants with travel grants for educational purposes and has close links with other patient led charities such as Butterfly Thyroid Cancer Trust, AMEND and the British Thyroid Foundation.

Achievements and performance

BAETS annual scientific conference continues to thrive and is a platform for the exchange of ideas and for the continuing professional development of its members. In 2021 the conference was held in Leeds, England. This was an excellent meeting with a focus on the state of the science and new technologies in endocrine surgery. Members also found it a great opportunity to network and learn from each other following the Covid-19 pandemic, which had resulted in the 2020 meeting being held online and the meeting in Leeds deferred to October 2021. BAETS introduced an Adrenal Masterclass in September 2021 which took place as an online event due to the pandemic. This was well received, and the Trustees hope to make it an annual, in-person event in the future.

Throughout the pandemic, BAETS has continued to support its members and has given guidance to the Federation of Surgical Speciality Associations, via the Association of Surgeons of Great Britain and Ireland, on the prioritisation of cases for the limited theatre resource available within the NHS.

BAETS continues to collaborate with its European partners in the pan-European rare endocrine tumours database EUROCRINE. This aims to improve the welfare of patients with rare endocrine tumours by the learning that may follow inspection of a large cohort of patients from across Europe. Analysis of the BAETS database of endocrine operations (UKRETS) continues. The collaboration with the Healthcare Quality Improvement Partnership (HQIP), which resulted in the open publication of clinical outcomes annually on both BAETS and HQIP / NHS England websites has ended, but dashboards have been developed where individual members can see their outcome data relative to national benchmarks.

Education and research continue to be a strong focus of BAETS which offers annual educational grants to surgeons in training and also regular research "pump-priming" grants to members whose applications are given favourable assessments by appropriate scientific referees.

BAETS has also been in active discussions with patient representative groups to help develop and update patient information leaflets which are available to both patients and health care professionals free of charge from the BAETS website.

Public Benefit Statement

The constitution of BAETS is ultimately designed to promote the welfare of patients with endocrine or thyroid diseases, whether this be through research, education, training, or other means. The Trustees and Executive of BAETS are fully cognisant of this responsibility, which informs all our decision making.

As mentioned above, the Trustees are pleased to publicly publish results of surgical outcomes of operations carried out by its members. Whilst BAETS has been commended for being at the forefront of this drive for openness amongst national surgical associations, the Trustees are aware that there are still improvements to be made. Unfortunately, the partnership with HQIP, which allowed publication of this data, has come to an end, but the development of dashboards has improved the information each member receives about their individual operative outcomes.

BAETS continues to collaborate with the Get It Right First Time (GIRFT) project which aims to drive up standards, equalise patient access to high quality care and share good practice across the country.

BAETS is involved in the evolution of a multinational database of rare endocrine tumours. Due to the infrequency of such tumours, gaining an adequate evidence-based approach to treatment can be challenging. By collaboration with sister organisations in Europe the Association can increase the knowledge base and potentially improve patient welfare in all countries including, of course, Britain.

The Trustees are pleased to provide funding for research into the causes, effects, or treatments of endocrine disorders and have recently supported research investigating the genetics of thyroid cancer and quality of life in patients with thyroid dysfunction.

The Trustees fully recognise the importance of patient charities and organisations and work closely with them, especially around the time of our annual scientific conference.

Provision of high-quality education and training for the next generation of endocrine and thyroid surgeons is one of BAETS important goals. Its partnership with the Royal College of Surgeons of England in providing an annual thyroid and parathyroid surgery specific training day ended in March 2017 because of building work at the College, however a new relationship has been forged with the Royal College of Surgeons of Edinburgh which facilitates this important annual educational update. In 2020 BAETS was fortunate in running this training day as an "in person" meeting prior to the start of the pandemic. In 2021, both the Thyroid / Parathyroid and Adrenal masterclasses took place online.

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Reserves Policy

It is the policy of BAETS to maintain unrestricted funds, which are the free reserves of the Association, at a level to provide sufficient cash resources to meet future expenditure. At 31 December 2021 the unrestricted funds of BAETS are £200,832 (2020: £162,826).

The Honorary Treasurer updates the Trustees on the level of reserves, and this is collectively reviewed annually. The Trustees consider that the reserves held at the year-end are sufficient to meet the future activities of the Association.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable Charity law requirements. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 22 September 2022 and signed on its behalf by:



Dr F Eatock - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS
TRADING AS BAETS**

FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of the British Association of Endocrine and Thyroid Surgeons

I report to the Trustees on my examination of the accounts of the British Association of Endocrine and Thyroid Surgeons (The Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

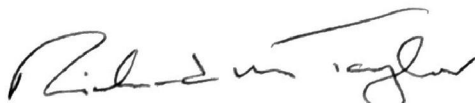
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) The accounts do not accord with these records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Richard Taylor, CA
13 Whittingehame Drive
Glasgow
G12 0XT

22 September 2022

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS
TRADING AS BAETS**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		<u>2021</u>	<u>2020</u>
		<u>Total funds</u>	<u>Total funds</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
Incoming resources	2		
Income and endowments from:			
Charitable activities		37,055	35,000
Conference income		68,945	4,832
Investment income		10	56
Other income		5,535	11,893
Total		<u>111,545</u>	<u>51,781</u>
Resources expended	3		
Expenditure on:			
Raising funds		8,557	8,565
Charitable activities			
Conferences		36,460	4,774
Grants and Prizes		895	337
Governance		13,902	13,281
Other		13,725	21,269
Total		<u>73,539</u>	<u>48,226</u>
Net income		<u>38,006</u>	<u>3,555</u>
Net movement in funds		<u>38,006</u>	<u>3,555</u>
Reconciliation of funds:			
Total funds brought forward		162,826	159,271
Total funds carried forward		<u>200,832</u>	<u>162,826</u>

The notes form part of these financial statements

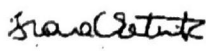
**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS
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**BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021**

		<u>2021</u>	<u>2020</u>
		<u>Total</u>	<u>Total</u>
	<u>Notes</u>	<u>funds</u>	<u>funds</u>
		<u>£</u>	<u>£</u>
Current assets			
Debtors	6	15,532	7,685
Cash at bank	8	<u>195,904</u>	<u>162,554</u>
		211,436	170,239
Creditors			
Amounts falling due within one year	7	<u>(10,604)</u>	<u>(7,413)</u>
Net current assets		<u>200,832</u>	<u>162,826</u>
Total assets less current liabilities		<u>200,832</u>	<u>162,826</u>
Net Assets		<u>200,832</u>	<u>162,826</u>
Funds	9		
Unrestricted funds		<u>200,832</u>	<u>162,826</u>
Total Funds		<u>200,832</u>	<u>162,826</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 September 2022 and were signed on its behalf by:


Ms S Fraser – Trustee


Dr F Eatock – Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirement of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Investment income is included when receivable and consists solely of bank interest.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

The charity has creditors which are measured at settlement amounts.

Allocation and apportionment of costs

Support costs are allocated 100% towards charitable activities which includes governance costs.

Taxation

The charity is recognised by HMRC as exempt from taxation on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Volunteers

In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements due to inaccurate measurement bases.

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Incoming resources:	2021	2020
	£	£
Charitable activities – member subscriptions	37,055	35,000
Conference income	68,945	4,832
Investment income	10	56
Other income – masterclass and HQIP	<u>5,535</u>	<u>11,893</u>
Total	<u>111,545</u>	<u>51,781</u>
3. Resources expended:	2021	2020
	£	£
Expenditure on raising funds:		
Membership administration fees	<u>8,557</u>	<u>8,565</u>
Expenditure on charitable activities:		
Conferences	36,460	4,774
Grants and Prizes	895	337
Support costs - governance	13,902	13,281
Support costs - other	<u>13,725</u>	<u>21,269</u>
	<u>64,982</u>	<u>39,661</u>
4. Details of certain items of expenditure:	2021	2020
	£	£
Independent examiners fees	<u>975</u>	<u>950</u>

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Trustees Remuneration and Benefits:

There were no Trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

Expenses totalling £821 were paid to two Trustees to re-imburse Zoom subscription costs and gifts for conference staff during the year (2020 - £744; 1 Trustee).

As at 31 December 2021 there were no outstanding expenses due to any Trustee. (2020 - £nil) for charity expenditure incurred by a Trustee.

6. Debtors and prepayments:	2021	2020
	£	£
Trade debtors	6,500	-
Prepayments and accrued income	<u>9,032</u>	<u>7,685</u>
Total	<u>15,532</u>	<u>7,685</u>
7. Creditors and accruals:	2021	2020
	£	£
Trade creditors	-	911
Accrued expenses	<u>10,604</u>	<u>6,502</u>
Total	<u>10,604</u>	<u>7,413</u>
8. Cash at bank and in hand:	2021	2020
	£	£
Cash at bank	<u>195,904</u>	<u>162,554</u>

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS
TRADING AS BAETS**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Movement in Funds

	At 01/01/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	162,826	38,006	200,832
	<u> </u>	<u> </u>	<u> </u>
Total funds	<u>162,826</u>	<u>38,006</u>	<u>200,832</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	111,545	(73,539)	38,006
	<u> </u>	<u> </u>	<u> </u>
Movement in funds	<u>111,545</u>	<u>(73,539)</u>	<u>38,006</u>

Comparatives for Movement in funds

	At 01/01/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	159,271	3,555	162,826
	<u> </u>	<u> </u>	<u> </u>
Total funds	<u>159,271</u>	<u>3,555</u>	<u>162,826</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	51,781	(48,226)	3,555
	<u> </u>	<u> </u>	<u> </u>
Movement in funds	<u>51,781</u>	<u>(48,226)</u>	<u>3,555</u>

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 01/01/20	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	<u>159,271</u>	<u>41,561</u>	<u>200,832</u>
Total funds	<u>159,271</u>	<u>41,561</u>	<u>200,832</u>

A current year 12 months and prior year 12 months combined net movement in funds included in the above is as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	<u>163,326</u>	<u>(121,765)</u>	<u>41,561</u>
Movement in funds	<u>163,326</u>	<u>(121,765)</u>	<u>41,561</u>

10. Related party disclosures

There were no related party transactions for the year ended 31 December 2021.

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Main charitable activities		
Subscriptions	37,055	35,000
Investment income		
Deposit account interest	10	56
Charitable activities		
Conference income	68,945	4,832
Other income		
Masterclass & HQIP	<u>5,535</u>	<u>11,893</u>
Total incoming resources	111,545	51,781
EXPENDITURE		
Raising donations and legacies		
Membership administration fees	8,557	8,565
Charitable activities		
Conference costs	36,460	4,774
Grants and Prizes	895	337
	<u>37,355</u>	<u>5,111</u>
Other		
Eurocrine research	885	909
HQIP research	12,840	20,360
	<u>13,725</u>	<u>21,269</u>
Support costs		
Governance		
Insurance	1,601	1,452
Accountancy, bookkeeping & legal	3,390	2,873
Meeting costs	-	111
Administration	5,005	4,887
Computer costs	<u>3,906</u>	<u>3,958</u>
	<u>13,902</u>	<u>13,281</u>
Total resources expended	<u>73,539</u>	<u>48,226</u>
Net income	<u>38,006</u>	<u>3,555</u>

This page does not form part of the statutory financial statements