

# BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS

England & Wales · Charity number 326152

## Details

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Other names	BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS, THE BRITISH ASSOCIATION OF ENDOCRINE SURGEONS, BAES
Status	Registered
Legal form	Other
Registered	2012-12-05
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Baets c/o ROYAL COLLEGE OF SURGEONS 35-43 Lincoln's Inn Fields London WC2A 3PE
Phone	02080907179
Email	<a href="mailto:info@BAETS.ORG.UK">info@BAETS.ORG.UK</a>
Website	<a href="http://www.baets.org.uk">www.baets.org.uk</a>

## Activities

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**Objects:** TO ENCOURAGE, PROMOTE OR CARRY OUT RESEARCH, DISSEMINATION OF INFORMATION OR EDUCATION IN RELATION TO ENDOCRINOLOGY AND ALLIED MEDICAL SERVICES, PARTICULARLY AS THEY AFFECT SURGICAL PRACTICE, AND TO CONDUCT OR PROMOTE THE TREATMENT OF ENDOCRINOLOGICAL AND ALLIED MEDICAL DISORDERS AND DISEASES.

**Activities:** TO SUPPORT HIGH STANDARD OF PRACTICE AND TRAINING IN ENDOCRINE SURGERY. WE PROVIDE OPPORTUNITIES FOR CONTINUING MEDICAL EDUCATION ORGANISE A NATIONAL AUDIT IN ENDOCRINE SURGERY AND PROVIDE TRAVEL GRANTS FOR TRAINEES TO IMPROVE THEIR KNOWLEDGE AND SKILLS ABROAD. WE ALSO REPRESENT ENDOCRINE SURGERY AS A SUB-SPECIALITY ORGANISING THE TRAINING CURRICULUM AND REQUIREMENTS OF CONSULTANT TRAINERS

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

## Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£207,042	£164,902	-	-
2023-12-31	£72,844	£72,494	-	-
2022-12-31	£108,606	£109,844	-	-
2021-12-31	£111,545	£73,539	-	-
2020-12-31	£51,781	£48,226	-	-

## Trustees

Name	Role	Appointed
Alison Jane Waghorn		2022-10-06
Dr Fiona Eatock		2024-10-02
Kathleen Anne Farnell MBE		2017-07-11
Omar Jason Hilmi		2022-10-06
Professor Neil John Lloyd Gittoes		2026-01-23
Sheila Fraser		2021-10-07

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS**

England & Wales - Charity number 326152

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# Accounts

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REGISTERED CHARITY NUMBER: 326152

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**FOR THE**

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS**

**TRADING AS BAETS**

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Trustees present their report together with the financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

BAETS is controlled by its governing document, a deed of trust and constitution, and operates as an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

326152

**Principal address**

Royal College of Surgeons  
35-43 Lincoln's Inn Fields  
London WC2A 3PE

**Trustees**

Mr R Mihai  
Ms A J Waghorn  
Ms S Fraser  
Mr O J Hilmi  
Ms K Farnell MBE

**Independent Examiner**

Richard M Taylor, C.A.  
13 Whittingehame Drive  
Glasgow G12 0XT

**LEGAL AND ADMINISTRATIVE DETAILS**

**Charity Registration**

BAETS is an unincorporated charity which is governed by its constitution adopted on 7<sup>th</sup> July 1982. The charity registration number is 326152.

**Method of appointment or election of Trustees**

Trustees with the required skillset are elected by vote by the members and confirmed at the Annual General Meeting for a term of three years. Any Trustee so appointed shall, at the end of their term in office, be eligible for re-election.

### **Policies adopted for the induction and training of Trustees**

All new Trustees are asked to sign a statement of eligibility and are sent the following:

- The minutes of the Trustees meetings for the previous year.
- List of current Trustees and contact details.
- Annual list of dates of Trustees meetings.
- Guidance on expenses allowances.
- The most recent Association accounts.
- A copy of the Charity Commission publication 'The Essential Trustee – What you need to know.'

### **Risks**

Trustees regularly review the major risks to which the Association is exposed, and systems have been established to mitigate those risks. External risks to the Association have led to the development of a system of regular review of investments. Internal risks are minimised through the implementation of procedures for authorisation of all transactions and funding. These procedures are periodically reviewed to ensure that they still meet the needs of the Association.

The Trustees consider that the risks to which BAETS is exposed are not of material significance.

### **Charity objective**

BAETS membership consists of consultant and trainee surgeons with a common interest in endocrine surgery. It was formed in 1981 for the purpose of providing education and training advice in the sphere of endocrine surgery.

### **Activities**

BAETS holds a national annual meeting where research papers for the purposes of education are presented. There is an educational forum in the form of a teaching symposium and guest speakers are invited to speak on educational topics. In the past few years BAETS has developed a series of online educational webinars to aid continuing professional development and education of its members and collaborated on educational webinars.

BAETS plays an active and key role in the formation of national guidelines for endocrine surgery and in the structure of education and examination of junior surgeons. It has had an advisory role in the future of endocrine surgery provision with regards to NHS planning at Government level. It also runs a national database for all endocrine surgery operations and results from this database are used to establish UK practice and aim to improve surgical outcomes.

BAETS supports research with direct grants, applied for in competition and before an interview panel. It also supports junior and newly appointed consultants with travel grants for educational purposes and has close links with other patient led charities such as Butterfly Thyroid Cancer Trust, AMEND and the British Thyroid Foundation.

### **Achievements and performance**

BAETS annual scientific conference continues to thrive and is a platform for the exchange of ideas and for the continuing professional development of its members. In 2024 the conference was held in London. This was a very popular meeting with wide ranging discussions on Thyroid cancer and new management of both benign and malignant conditions as well as discussions on future developments and technology. Members found it a great opportunity to network and learn from each other. The Thyroid and Parathyroid masterclass in March 2024 was once again held at the RCSEd Birmingham, on this occasion over two days. This was very successful and universally well received.

## **BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS TRADING AS BAETS**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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There has been continued development of the UKRETS database in parathyroid, adrenal and thyroid dashboards for use in members self-audit and appraisal.

BAETS continues to collaborate with its European partners in the pan-European rare endocrine tumours database EUROCRINE. This aims to improve the welfare of patients with rare endocrine tumours by the learning that may follow inspection of a large cohort of patients from across Europe. Analysis of the BAETS database of endocrine operations (UKRETS) continues.

Education and research continue to be a strong focus of BAETS which offers annual educational grants to surgeons in training and regular research “pump-priming” grants to members whose applications are peer-reviewed by appropriate scientific referees.

BAETS has also been in active discussions with patient representative groups to help develop and update patient information leaflets which are available to both patients and health care professionals free of charge from the BAETS website that has also been updated to improve both visibility and functionality.

#### **Public Benefit Statement**

The constitution of BAETS is ultimately designed to promote the welfare of patients with endocrine or thyroid diseases, whether this be through research, education, training, or other means. The Trustees and Executive of BAETS are fully cognisant of this responsibility, which informs all our decision making.

As mentioned above, we publish results of surgical outcomes of BAETS members. Whilst BAETS has been commended for being at the forefront of this drive for openness amongst national surgical associations, the Trustees are aware that there are still improvements to be made, and we are looking at ways in which this information can be cost effectively disseminated.

We continue to give multiple opportunities through webinars, podcasts and our annual general meeting for thyroid, parathyroid and adrenal surgeons to ensure that they keep up to date with the latest professional developments.

BAETS continues to collaborate with the Get It Right First Time (GIRFT) project which aims to drive up standards, equalise patient access to high quality care and share good practice across the country.

The Trustees are pleased to provide funding for research into the causes, effects, or treatments of endocrine disorders. In 2024 in addition to providing free registration to those trainees physically presenting their work at the meeting in London, we encouraged engagement of Allied Health professionals at the conference.

The Trustees fully recognise the importance of patient charities and organisations and work closely with them, especially around the time of our annual scientific conference and are exploring ways of making the patient experience an integral part of the annual meeting.

Provision of high-quality education and training for the next generation of endocrine and thyroid surgeons is one of BAETS key goals. To that end we support our trainees in being able to disseminate their research work thus enhancing their career development and their knowledge of endocrine disease.

#### **Reserves Policy**

It is the policy of BAETS to maintain unrestricted funds, which are the free reserves of the Association, at a level to provide sufficient cash resources to meet future expenditure. At 31 December 2024 the unrestricted funds of BAETS are £242,084 (2023: £199,944).

The Honorary Treasurer updates the Trustees on the level of reserves, and this is collectively reviewed annually. The Trustees consider that the reserves held at the year-end are sufficient to meet the future activities of the Association.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable Charity law requirements. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 1 October 2025 and signed on its behalf by:

*Omar J Hilmi*

Mr O J Hilmi - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE  
BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Independent Examiner's Report to the Trustees of the British Association of Endocrine and Thyroid Surgeons**

I report to the Trustees on my examination of the accounts of the British Association of Endocrine and Thyroid Surgeons (The Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) The accounts do not accord with these records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Richard Taylor, CA  
13 Whittingehame Drive  
Glasgow  
G12 0XT

1 October 2025

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

		<b><u>2024</u></b>	<b><u>2023</u></b>
		<b><u>Total</u></b>	<b><u>Total</u></b>
	<b><u>Notes</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b>Incoming resources</b>	2		
<b>Income and endowments from:</b>			
Charitable activities		70,748	38,443
Conference income		128,299	27,109
Investment income		5,919	4,279
Other income		2,076	3,013
		<hr/>	<hr/>
<b>Total</b>		<b><u>207,042</u></b>	<b><u>72,844</u></b>
<b>Resources expended</b>	3		
<b>Expenditure on:</b>			
Raising funds		8,999	9,954
<b>Charitable activities</b>			
Conferences		122,144	16,400
Grants and Prizes		6,069	6,695
Governance		20,386	22,340
Other		7,304	17,105
		<hr/>	<hr/>
<b>Total</b>		<b><u>164,902</u></b>	<b><u>72,494</u></b>
<b>Net income</b>		<b><u>42,140</u></b>	<b><u>350</u></b>
<b>Net movement in funds</b>		<b><u>42,140</u></b>	<b><u>350</u></b>
<b>Reconciliation of funds:</b>			
Total funds brought forward		199,944	199,594
		<hr/>	<hr/>
<b>Total funds carried forward</b>		<b><u>242,084</u></b>	<b><u>199,944</u></b>

The notes form part of these financial statements

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**BALANCE SHEET  
FOR THE YEAR ENDED 31 DECEMBER 2024**

		<u>2024</u>	<u>2023</u>
		<u>Total funds</u>	<u>Total funds</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<b>Current assets</b>			
Debtors	6	31,403	18,409
Cash at bank	8	<u>212,463</u>	<u>192,315</u>
		243,866	210,724
<b>Creditors</b>			
Amounts falling due within one year	7	(1,782)	(10,780)
		<u>242,084</u>	<u>199,944</u>
<b>Net current assets</b>			
		242,084	199,944
<b>Total assets less current liabilities</b>			
		<u>242,084</u>	<u>199,944</u>
<b>Net Assets</b>			
		<u>242,084</u>	<u>199,944</u>
<b>Funds</b>			
	9		
Unrestricted funds		<u>242,084</u>	<u>199,944</u>
<b>Total Funds</b>			
		<u>242,084</u>	<u>199,944</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 October 2025 and were signed on its behalf by:



Ms S Fraser – Trustee



Mr O J Hilmi - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirement of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Investment income is included when receivable and consists solely of bank interest.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

The charity has creditors which are measured at settlement amounts.

### **Allocation and apportionment of costs**

Support costs are allocated 100% towards charitable activities which includes governance costs.

### **Taxation**

The charity is recognised by HMRC as exempt from taxation on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

### **Volunteers**

In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements due to inaccurate measurement bases.

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

<b>2. Incoming resources:</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Charitable activities – member subscriptions	40,748	38,443
Charitable activities – strategic partnerships	30,000	-
Conference income	128,299	27,109
Investment income	5,919	4,279
Other income – masterclass and HQIP	<u>2,076</u>	<u>3,013</u>
Total	<u>207,042</u>	<u>72,844</u>
<b>3. Resources expended:</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Expenditure on raising funds:</b>		
Membership administration fees	<u>8,999</u>	<u>9,954</u>
<b>Expenditure on charitable activities:</b>		
Conferences	122,144	16,400
Grants and Prizes	6,069	6,695
Support costs - governance	20,386	22,340
Support costs - other	<u>7,304</u>	<u>20,625</u>
	<u>155,903</u>	<u>100,317</u>
<b>4. Details of certain items of expenditure:</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent examiners fees	<u>1,100</u>	<u>1,075</u>

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**5. Trustees Remuneration and Benefits:**

There were no Trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

Expenses totalling £317 were paid to one Trustee during the year (2023 - £nil; nil Trustees).

As at 31 December 2024 there were no outstanding expenses due to any Trustee. (2023 - £nil) for charity expenditure incurred by a Trustee.

<b>6. Debtors and prepayments:</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	5,400	500
Prepayments and accrued income	<u>26,003</u>	<u>17,909</u>
Total	<u>31,403</u>	<u>18,409</u>
<b>7. Creditors and accruals:</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	-
Accrued expenses	<u>1,782</u>	<u>10,781</u>
Total	<u>1,782</u>	<u>10,781</u>
<b>8. Cash at bank and in hand:</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash at bank	<u>212,463</u>	<u>192,315</u>

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. Movement in Funds**

	<b>At 01/01/24</b>	<b>Net movement in funds</b>	<b>At 31/12/24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	199,944	42,140	242,084
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total funds</b>	<u>199,944</u>	<u>42,140</u>	<u>242,084</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	207,042	(164,902)	42,140
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Movement in funds</b>	<u>199,966</u>	<u>(164,902)</u>	<u>42,140</u>

**Comparatives for Movement in funds**

	<b>At 01/01/23</b>	<b>Net movement in funds</b>	<b>At 31/12/23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	199,594	350	199,944
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total funds</b>	<u>199,594</u>	<u>350</u>	<u>199,944</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	72,844	(72,494)	350
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Movement in funds</b>	<u>72,844</u>	<u>(72,494)</u>	<u>350</u>

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. Movement in funds - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 01/01/23</b>	<b>Net movement in funds</b>	<b>At 31/12/24</b>
	<u>£</u>	<u>£</u>	<u>£</u>
<b>Unrestricted funds</b>			
General fund	<u>199,594</u>	<u>42,490</u>	<u>242,084</u>
<b>Total funds</b>	<u>199,594</u>	<u>42,490</u>	<u>242,084</u>

A current year 12 months and prior year 12 months combined net movement in funds included in the above is as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<u>£</u>	<u>£</u>	<u>£</u>
<b>Unrestricted funds</b>			
General fund	<u>279,886</u>	<u>(237,396)</u>	<u>42,490</u>
<b>Movement in funds</b>	<u>279,886</u>	<u>(237,396)</u>	<u>42,490</u>

**10. Related party disclosures**

There were no related party transactions for the year ended 31 December 2024.

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Main charitable activities</b>		
Subscriptions	40,748	38,433
Strategic Partner income	30,000	-
<b>Investment income</b>		
Deposit account interest	5,919	4,279
<b>Charitable activities</b>		
Conference income	128,299	27,109
<b>Other income</b>		
Masterclass & BJS	<u>2,076</u>	<u>3,013</u>
<b>Total incoming resources</b>	207,042	72,844
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Membership administration fees	8,999	9,954
<b>Charitable activities</b>		
Conference costs	122,144	16,400
Grants and Prizes	6,069	6,695
	<u>128,213</u>	<u>23,095</u>
<b>Other</b>		
Eurocrine research	884	905
Dendrite research	6,420	16,200
	<u>7,304</u>	<u>17,105</u>
<b>Support costs</b>		
<b>Governance</b>		
Insurance	2,178	1,817
Accountancy, bookkeeping & legal	3,733	3,690
Meeting costs	-	90
Administration	8,078	8,421
Computer costs	<u>6,397</u>	<u>8,322</u>
	<u>20,386</u>	<u>22,340</u>
<b>Total resources expended</b>	164,902	72,494
<b>Net income</b>	<u>42,140</u>	<u>350</u>

This page does not form part of the financial statements

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS**

England & Wales - Charity number 326152

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# Accounts

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REGISTERED CHARITY NUMBER: 326152

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**FOR THE**

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS**

**TRADING AS BAETS**

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Trustees present their report together with the financial statements of the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

BAETS is controlled by its governing document, a deed of trust and constitution, and operates as an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

326152

**Principal address**

Royal College of Surgeons  
35-43 Lincoln's Inn Fields  
London WC2A 3PE

**Trustees**

Mr R Mihai  
Ms A J Waghorn  
Ms S Fraser  
Mr O J Hilmi  
Ms K Farnell MBE

**Independent Examiner**

Richard M Taylor, C.A.  
13 Whittingehame Drive  
Glasgow G12 0XT

**LEGAL AND ADMINISTRATIVE DETAILS**

**Charity Registration**

BAETS is an unincorporated charity which is governed by its constitution adopted on 7<sup>th</sup> July 1982. The charity registration number is 326152.

**Method of appointment or election of Trustees**

Trustees with the required skillset are elected by vote by the members and confirmed at the Annual General Meeting for a term of three years. Any Trustee so appointed shall, at the end of their term in office, be eligible for re-election.

### **Policies adopted for the induction and training of Trustees**

All new Trustees are asked to sign a statement of eligibility and are sent the following:

- The minutes of the Trustees meetings for the previous year.
- List of current Trustees and contact details.
- Annual list of dates of Trustees meetings.
- Guidance on expenses allowances.
- The most recent Association accounts.
- A copy of the Charity Commission publication 'The Essential Trustee – What you need to know.'

### **Risks**

Trustees regularly review the major risks to which the Association is exposed, and systems have been established to mitigate those risks. External risks to the Association have led to the development of a system of regular review of investments. Internal risks are minimised through the implementation of procedures for authorisation of all transactions and funding. These procedures are periodically reviewed to ensure that they still meet the needs of the Association.

The Trustees consider that the risks to which BAETS is exposed are not of material significance.

### **Charity objective**

BAETS membership consists of consultant and trainee surgeons with a common interest in endocrine surgery. It was formed in 1981 for the purpose of providing education and training advice in the sphere of endocrine surgery.

### **Activities**

BAETS holds a national annual meeting where research papers for the purposes of education are presented. There is an educational forum in the form of a teaching symposium and guest speakers are invited to speak on educational topics. In the past two years BAETS has developed a series of online educational webinars to aid continuing professional development and education of its members and collaborated on educational webinars with the Endocrine section of the Association of Head and Neck Surgeons in the United States.

BAETS plays an active and key role in the formation of national guidelines for endocrine surgery and in the structure of education and examination of junior surgeons. It has had an advisory role in the future of endocrine surgery provision with regards to NHS planning at Government level. It also runs a national database for all endocrine surgery operations and results from this database are used to establish UK practice and aim to improve surgical outcomes.

BAETS supports research with direct grants, applied for in competition and before an interview panel. It also supports junior and newly appointed consultants with travel grants for educational purposes and has close links with other patient led charities such as Butterfly Thyroid Cancer Trust, AMEND and the British Thyroid Foundation.

### **Achievements and performance**

BAETS annual scientific conference continues to thrive and is a platform for the exchange of ideas and for the continuing professional development of its members. In 2023 the conference was held in Athens with our Hellenic colleagues. This was a very popular meeting with wide ranging discussions on Thyroid cancer and new management of both benign and malignant conditions. Members found it a great opportunity to network and learn from each other. The Thyroid and Parathyroid masterclass in March 2023 was once again held at the RCSEd Birmingham and was very successful. The World Congress on Thyroid Cancer (WCTC) was held in London in 2023 and to showcase UK Thyroid Surgery the BAETS hosted a reception welcoming visitors from around the world to the meeting.

There has been continued development of the UKRETS database with improved functionality and roll out of dashboards in parathyroid and adrenal surgery to complement the existing thyroid dashboard for use in members self-audit and appraisal.

BAETS continues to collaborate with its European partners in the pan-European rare endocrine tumours database EUROCRINE. This aims to improve the welfare of patients with rare endocrine tumours by the learning that may follow inspection of a large cohort of patients from across Europe. Analysis of the BAETS database of endocrine operations (UKRETS) continues.

Education and research continue to be a strong focus of BAETS which offers annual educational grants to surgeons in training and regular research “pump-priming” grants to members whose applications are peer-reviewed by appropriate scientific referees.

BAETS has also been in active discussions with patient representative groups to help develop and update patient information leaflets which are available to both patients and health care professionals free of charge from the BAETS website.

### **Public Benefit Statement**

The constitution of BAETS is ultimately designed to promote the welfare of patients with endocrine or thyroid diseases, whether this be through research, education, training, or other means. The Trustees and Executive of BAETS are fully cognisant of this responsibility, which informs all our decision making.

As mentioned above, we publish results of surgical outcomes of BAETS members. Whilst BAETS has been commended for being at the forefront of this drive for openness amongst national surgical associations, the Trustees are aware that there are still improvements to be made and we are looking at ways in which this information can be cost effectively disseminated.

We continue to give multiple opportunities through webinars, podcasts and our annual general meeting for thyroid, parathyroid and adrenal surgeons to ensure that they keep up to date with the latest professional developments.

BAETS continues to collaborate with the Get It Right First Time (GIRFT) project which aims to drive up standards, equalise patient access to high quality care and share good practice across the country.

The Trustees are pleased to provide funding for research into the causes, effects, or treatments of endocrine disorders. In 2023 All UK based trainees presenting their work at the World Congress on Thyroid Cancer in London had their attendance funded by BAETS to promote UK training and research for the next generation of surgeons

The Trustees fully recognise the importance of patient charities and organisations and work closely with them, especially around the time of our annual scientific conference and are exploring ways of making the patient experience an integral part of the annual meeting.

Provision of high-quality education and training for the next generation of endocrine and thyroid surgeons is one of BAETS key goals. To that end we support our trainees in being able to disseminate their research work thus enhancing their career development and their knowledge of endocrine disease.

### **Reserves Policy**

It is the policy of BAETS to maintain unrestricted funds, which are the free reserves of the Association, at a level to provide sufficient cash resources to meet future expenditure. At 31 December 2023 the unrestricted funds of BAETS are £199,944 (2022: £199,594).

The Honorary Treasurer updates the Trustees on the level of reserves, and this is collectively reviewed annually. The Trustees consider that the reserves held at the year-end are sufficient to meet the future activities of the Association.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

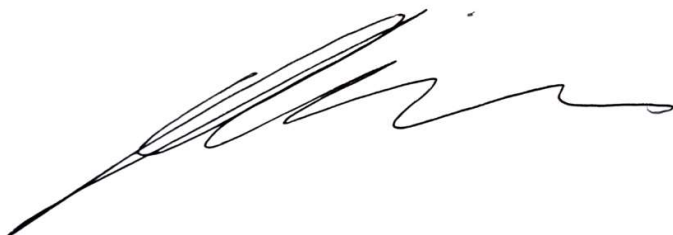
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable Charity law requirements. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 4th October 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'O J Hilmi', written in a cursive style.

Mr O J Hilmi - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE  
BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Independent Examiner's Report to the Trustees of the British Association of Endocrine and Thyroid Surgeons**

I report to the Trustees on my examination of the accounts of the British Association of Endocrine and Thyroid Surgeons (The Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) The accounts do not accord with these records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Richard Taylor, CA  
13 Whittingehame Drive  
Glasgow  
G12 0XT

4 October 2024

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

		<b><u>2023</u></b>	<b><u>2022</u></b>
		<b><u>Total funds</u></b>	<b><u>Total funds</u></b>
	<b><u>Notes</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b>Incoming resources</b>	2		
<b>Income and endowments from:</b>			
Charitable activities		38,443	36,445
Conference income		27,109	68,580
Investment income		4,279	320
Other income		3,013	3,261
		<hr/>	<hr/>
<b>Total</b>		<b><u>72,844</u></b>	<b><u>108,606</u></b>
<b>Resources expended</b>	3		
<b>Expenditure on:</b>			
Raising funds		9,954	9,527
<b>Charitable activities</b>			
Conferences		16,400	53,076
Grants and Prizes		6,695	10,100
Governance		22,340	16,516
Other		17,105	20,625
		<hr/>	<hr/>
<b>Total</b>		<b><u>72,494</u></b>	<b><u>109,844</u></b>
<b>Net (expenditure) / income</b>		<b><u>350</u></b>	<b><u>(1,238)</u></b>
<b>Net movement in funds</b>		<b><u>350</u></b>	<b><u>(1,238)</u></b>
<b>Reconciliation of funds:</b>			
Total funds brought forward		199,594	200,832
		<hr/>	<hr/>
<b>Total funds carried forward</b>		<b><u>199,944</u></b>	<b><u>199,594</u></b>

The notes form part of these financial statements

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**BALANCE SHEET  
FOR THE YEAR ENDED 31 DECEMBER 2023**

		<u>2023</u>	<u>2022</u>
	<u>Notes</u>	<u>Total funds</u>	<u>Total funds</u>
		<u>£</u>	<u>£</u>
<b>Current assets</b>			
Debtors	6	18,409	2,042
Cash at bank	8	<u>192,315</u>	<u>207,740</u>
		210,724	209,782
<b>Creditors</b>			
Amounts falling due within one year	7	(10,780)	(10,188)
		<u>199,944</u>	<u>199,594</u>
<b>Net current assets</b>			
		199,944	199,594
<b>Total assets less current liabilities</b>			
		<u>199,944</u>	<u>199,594</u>
<b>Net Assets</b>			
		<u>199,944</u>	<u>199,594</u>
<b>Funds</b>			
	9		
Unrestricted funds		<u>199,944</u>	<u>199,594</u>
<b>Total Funds</b>			
		<u>199,944</u>	<u>199,594</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 October 2024 and were signed on its behalf by:



Ms S Fraser – Trustee



Mr O J Hilmi - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirement of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Investment income is included when receivable and consists solely of bank interest.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

The charity has creditors which are measured at settlement amounts.

### **Allocation and apportionment of costs**

Support costs are allocated 100% towards charitable activities which includes governance costs.

### **Taxation**

The charity is recognised by HMRC as exempt from taxation on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

### **Volunteers**

In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements due to inaccurate measurement bases.

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>2. Incoming resources:</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Charitable activities – member subscriptions	38,443	36,445
Conference income	27,109	68,580
Investment income	4,279	320
Other income – masterclass and HQIP	<u>3,013</u>	<u>3,261</u>
Total	<u>72,844</u>	<u>108,606</u>
<b>3. Resources expended:</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Expenditure on raising funds:</b>		
Membership administration fees	<u>9,954</u>	<u>9,527</u>
<b>Expenditure on charitable activities:</b>		
Conferences	16,400	53,076
Grants and Prizes	6,695	10,100
Support costs - governance	22,340	16,516
Support costs - other	<u>17,105</u>	<u>20,625</u>
	<u>62,540</u>	<u>100,317</u>
<b>4. Details of certain items of expenditure:</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Independent examiners fees	<u>1,075</u>	<u>995</u>

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**5. Trustees Remuneration and Benefits:**

There were no Trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

Expenses totalling £nil were paid to 0 Trustees during the year (2022 - £959; 3 Trustees).

As at 31 December 2023 there were no outstanding expenses due to any Trustee. (2022 - £nil) for charity expenditure incurred by a Trustee.

<b>6. Debtors and prepayments:</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	500	-
Prepayments and accrued income	<u>17,909</u>	<u>2,042</u>
Total	<u>18,409</u>	<u>2,042</u>
<b>7. Creditors and accruals:</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	-
Accrued expenses	<u>10,781</u>	<u>10,188</u>
Total	<u>10,781</u>	<u>10,188</u>
<b>8. Cash at bank and in hand:</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cash at bank	<u>192,315</u>	<u>207,740</u>

9. Movement in Funds

	At 01/01/23	Net movement in funds	At 31/12/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	199,594	350	199,944
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total funds</b>	<u>199,594</u>	<u>350</u>	<u>199,954</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	72,844	(72,494)	350
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Movement in funds</b>	<u>72,844</u>	<u>(72,494)</u>	<u>350</u>

Comparatives for Movement in funds

	At 01/01/22	Net movement in funds	At 31/12/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	<u>200,832</u>	<u>(1,238)</u>	<u>199,594</u>
<b>Total funds</b>	<u>200,832</u>	<u>(1,238)</u>	<u>199,594</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	108,606	(109,844)	(1,238)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Movement in funds</b>	<u>108,606</u>	<u>(109,844)</u>	<u>(1,238)</u>

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**9. Movement in funds - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 01/01/22</b>	<b>Net movement in funds</b>	<b>At 31/12/23</b>
	<u>£</u>	<u>£</u>	<u>£</u>
<b>Unrestricted funds</b>			
General fund	<u>200,832</u>	<u>(888)</u>	<u>199,944</u>
<b>Total funds</b>	<u>200,832</u>	<u>(888)</u>	<u>199,944</u>

A current year 12 months and prior year 12 months combined net movement in funds included in the above is as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<u>£</u>	<u>£</u>	<u>£</u>
<b>Unrestricted funds</b>			
General fund	<u>181,450</u>	<u>(182,338)</u>	<u>(888)</u>
<b>Movement in funds</b>	<u>181,450</u>	<u>(182,338)</u>	<u>(888)</u>

**10. Related party disclosures**

There were no related party transactions for the year ended 31 December 2023.

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Main charitable activities</b>		
Subscriptions	38,443	36,455
<b>Investment income</b>		
Deposit account interest	4,279	320
<b>Charitable activities</b>		
Conference income	27,109	68,580
<b>Other income</b>		
Masterclass & BJS	<u>3,013</u>	<u>3,261</u>
<b>Total incoming resources</b>	72,844	108,606
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Membership administration fees	9,954	9,527
<b>Charitable activities</b>		
Conference costs	16,400	53,076
Grants and Prizes	6,695	10,100
	<u>23,095</u>	<u>63,176</u>
<b>Other</b>		
Eurocrine research	905	855
Dendrite research	16,200	19,770
	<u>17,105</u>	<u>20,625</u>
<b>Support costs</b>		
<b>Governance</b>		
Insurance	1,817	1,744
Accountancy, bookkeeping & legal	3,690	4,019
Meeting costs	90	480
Administration	8,421	8,004
Computer costs	<u>8,322</u>	<u>2,269</u>
	<u>22,340</u>	<u>16,516</u>
<b>Total resources expended</b>	72,494	109,844
<b>Net income / (expenditure)</b>	<u>350</u>	<u>(1,238)</u>

This page does not form part of the financial statements

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS**

England & Wales - Charity number 326152

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# Accounts

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**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR THE**  
**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS**  
**TRADING AS BAETS**

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

The Trustees present their report together with the financial statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

BAETS is controlled by its governing document, a deed of trust and constitution, and operates as an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

326152

**Principal address**

Royal College of Surgeons  
35-43 Lincoln's Inn Fields  
London WC2A 3PE

**Trustees**

Mr R Mihai  
Ms A J Waghorn (Appointed 06/10/22)  
Ms S Fraser  
Mr O J Hilmi (Appointed 06/10/22)  
Ms K Farnell MBE  
Dr F Eatock (Resigned 06/10/22)  
Mr J Davis (Resigned 06/10/22)

**Independent Examiner**

Richard M Taylor, C.A.  
13 Whittingehame Drive  
Glasgow G12 0XT

**LEGAL AND ADMINISTRATIVE DETAILS**

**Charity Registration**

BAETS is an unincorporated charity which is governed by its constitution adopted on 7<sup>th</sup> July 1982. The charity registration number is 326152.

**Method of appointment or election of Trustees**

Trustees with the required skillset are elected by vote by the members and confirmed at the Annual General Meeting for a term of three years. Any Trustee so appointed shall, at the end of their term in office, be eligible for re-election.

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**Policies adopted for the induction and training of Trustees**

All new Trustees are asked to sign a statement of eligibility and are sent the following:

- The minutes of the Trustees meetings for the previous year.
- List of current Trustees and contact details.
- Annual list of dates of Trustees meetings.
- Guidance on expenses allowances.
- The most recent Association accounts.
- A copy of the Charity Commission publication 'The Essential Trustee – What you need to know.'

**Risks**

Trustees regularly review the major risks to which the Association is exposed, and systems have been established to mitigate those risks. External risks to the Association have led to the development of a system of regular review of investments. Internal risks are minimised through the implementation of procedures for authorisation of all transactions and funding. These procedures are periodically reviewed to ensure that they still meet the needs of the Association.

The Trustees consider that the risks to which BAETS is exposed are not of material significance.

**Charity objective**

BAETS membership consists of consultant and trainee surgeons with a common interest in endocrine surgery. It was formed in 1981 for the purpose of providing education and training advice in the sphere of endocrine surgery.

**Activities**

BAETS holds a national annual meeting where research papers for the purposes of education are presented. There is an educational forum in the form of a teaching symposium and guest speakers are invited to speak on educational topics. In the past two years BAETS has developed a series of online educational webinars to aid continuing professional development and education of its members and collaborated on educational webinars with the Endocrine section of the Association of Head and Neck Surgeons in the United States.

BAETS plays an active and key role in the formation of national guidelines for endocrine surgery and in the structure of education and examination of junior surgeons. It has had an advisory role in the future of endocrine surgery provision with regards to NHS planning at Government level. It also runs a national database for all endocrine surgery operations and results from this database are used to establish UK practice and aim to improve surgical outcomes.

BAETS supports research with direct grants, applied for in competition and before an interview panel. It also supports junior and newly appointed consultants with travel grants for educational purposes and has close links with other patient led charities such as Butterfly Thyroid Cancer Trust, AMEND and the British Thyroid Foundation.

**Achievements and performance**

BAETS annual scientific conference continues to thrive and is a platform for the exchange of ideas and for the continuing professional development of its members. In 2022 the conference was held in Bournemouth, England. This was an excellent meeting with wide ranging discussions on complex cases including paediatric thyroid cancer and managing complications. Members also found it a great opportunity to network and learn from each other. The Thyroid and Parathyroid masterclass in March 2022 went back to a face-to-face meeting at the RCSEd Birmingham.

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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There has been continued development of the UKRETS database with improved functionality and roll out of dashboards in parathyroid and adrenal surgery to complement the existing thyroid dashboard for use in members self-audit and appraisal.

BAETS continues to collaborate with its European partners in the pan-European rare endocrine tumours database EUROCRINE. This aims to improve the welfare of patients with rare endocrine tumours by the learning that may follow inspection of a large cohort of patients from across Europe. Analysis of the BAETS database of endocrine operations (UKRETS) continues.

Education and research continue to be a strong focus of BAETS which offers annual educational grants to surgeons in training and regular research "pump-priming" grants to members whose applications are peer-reviewed by appropriate scientific referees.

BAETS has also been in active discussions with patient representative groups to help develop and update patient information leaflets which are available to both patients and health care professionals free of charge from the BAETS website.

**Public Benefit Statement**

The constitution of BAETS is ultimately designed to promote the welfare of patients with endocrine or thyroid diseases, whether this be through research, education, training, or other means. The Trustees and Executive of BAETS are fully cognisant of this responsibility, which informs all our decision making.

As mentioned above, we publish results of surgical outcomes of BAETS members. Whilst BAETS has been commended for being at the forefront of this drive for openness amongst national surgical associations, the Trustees are aware that there are still improvements to be made and we are looking at ways in which this information can be cost effectively disseminated.

We continue to give multiple opportunities through webinars, podcasts and our annual general meeting for thyroid, parathyroid and adrenal surgeons to ensure that they keep up to date with the latest professional developments.

BAETS continues to collaborate with the Get It Right First Time (GIRFT) project which aims to drive up standards, equalise patient access to high quality care and share good practice across the country.

The Trustees are pleased to provide funding for research into the causes, effects, or treatments of endocrine disorders. In 2022 grants were given for research in Artificial Intelligence in Thyroid imaging and for Biomarkers in Thyroid disease.

The Trustees fully recognise the importance of patient charities and organisations and work closely with them, especially around the time of our annual scientific conference and are exploring ways of making the patient experience an integral part of the annual meeting.

Provision of high-quality education and training for the next generation of endocrine and thyroid surgeons is one of BAETS key goals. To that end we support our trainees in being able to disseminate their research work thus enhancing their career development and their knowledge of endocrine disease.

**Reserves Policy**

It is the policy of BAETS to maintain unrestricted funds, which are the free reserves of the Association, at a level to provide sufficient cash resources to meet future expenditure. At 31 December 2022 the unrestricted funds of BAETS are £199,594 (2021: £200,832).

The Honorary Treasurer updates the Trustees on the level of reserves, and this is collectively reviewed annually. The Trustees consider that the reserves held at the year-end are sufficient to meet the future activities of the Association.

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable Charity law requirements. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 11 October 2023 and signed on its behalf by:



Mr O J Hilmi - Trustee

**Independent Examiner's Report to the Trustees of the British Association of Endocrine and Thyroid Surgeons**

I report to the Trustees on my examination of the accounts of the British Association of Endocrine and Thyroid Surgeons (The Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

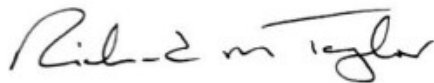
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) The accounts do not accord with these records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Richard Taylor, CA  
13 Whittingehame Drive  
Glasgow  
G12 0XT

11 October 2023

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

		<u>2022</u>	<u>2021</u>
		<u>Total</u>	<u>Total</u>
		<u>funds</u>	<u>funds</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<b>Incoming resources</b>	<b>2</b>		
<b>Income and endowments from:</b>			
Charitable activities		36,445	37,055
Conference income		68,580	68,945
Investment income		320	10
Other income		3,261	5,535
<b>Total</b>		<u>108,606</u>	<u>111,545</u>
<b>Resources expended</b>	<b>3</b>		
<b>Expenditure on:</b>			
Raising funds		9,527	8,557
<b>Charitable activities</b>			
Conferences		53,076	36,460
Grants and Prizes		10,100	895
Governance		16,516	13,902
Other		20,625	13,725
<b>Total</b>		<u>109,844</u>	<u>73,539</u>
<b>Net (expenditure) / income</b>		<u>(1,238)</u>	<u>38,006</u>
<b>Net movement in funds</b>		<u>(1,238)</u>	<u>38,006</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward		200,832	162,826
<b>Total funds carried forward</b>		<u>199,594</u>	<u>200,832</u>

The notes form part of these financial statements

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**BALANCE SHEET  
FOR THE YEAR ENDED 31 DECEMBER 2022**

		<u>2022</u>	<u>2021</u>
		<u>Total</u>	<u>Total</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<b>Current assets</b>			
Debtors	6	2,042	15,532
Cash at bank	8	<u>207,740</u>	<u>195,904</u>
		209,782	211,436
<b>Creditors</b>			
Amounts falling due within one year	7	(10,188)	(10,604)
		<u>199,594</u>	<u>200,832</u>
<b>Net current assets</b>			
		199,594	200,832
<b>Total assets less current liabilities</b>		<u>199,594</u>	<u>200,832</u>
<b>Net Assets</b>		<u>199,594</u>	<u>200,832</u>
<b>Funds</b>	9		
Unrestricted funds		199,594	200,832
		<u>199,594</u>	<u>200,832</u>
<b>Total Funds</b>		<u>199,594</u>	<u>200,832</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 October 2023 and were signed on its behalf by:



Ms S Fraser – Trustee



Mr O J Hilmi - Trustee

The notes form part of these financial statements

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirement of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Investment income is included when receivable and consists solely of bank interest.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

The charity has creditors which are measured at settlement amounts.

**Allocation and apportionment of costs**

Support costs are allocated 100% towards charitable activities which includes governance costs.

**Taxation**

The charity is recognised by HMRC as exempt from taxation on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

**Volunteers**

In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements due to inaccurate measurement bases.

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>2. Incoming resources:</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Charitable activities – member subscriptions	36,445	37,055
Conference income	68,580	68,945
Investment income	320	10
Other income – masterclass and HQIP	<u>3,261</u>	<u>5,535</u>
<b>Total</b>	<b><u>108,606</u></b>	<b><u>111,545</u></b>
<b>3. Resources expended:</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Expenditure on raising funds:</b>		
Membership administration fees	<u>9,527</u>	<u>8,557</u>
<b>Expenditure on charitable activities:</b>		
Conferences	53,076	36,460
Grants and Prizes	10,100	895
Support costs - governance	16,516	13,902
Support costs - other	<u>20,625</u>	<u>13,725</u>
	<b><u>100,317</u></b>	<b><u>64,982</u></b>
<b>4. Details of certain items of expenditure:</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent examiners fees	<u>995</u>	<u>975</u>

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**5. Trustees Remuneration and Benefits:**

There were no Trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

Expenses totalling £959 were paid to three Trustees to re-imburse zoom costs and gifts for conference staff and guest lecturer during the year (2021 - £821; 2 Trustees).

As at 31 December 2022 there were no outstanding expenses due to any Trustee. (2021 - £nil) for charity expenditure incurred by a Trustee.

<b>6. Debtors and prepayments:</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	6,500
Prepayments and accrued income	<u>2,042</u>	<u>9,032</u>
Total	<u>2,042</u>	<u>15,532</u>
<b>7. Creditors and accruals:</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	-
Accrued expenses	<u>10,188</u>	<u>10,604</u>
Total	<u>10,188</u>	<u>10,604</u>
<b>8. Cash at bank and in hand:</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cash at bank	<u>207,740</u>	<u>195,904</u>

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**9. Movement in Funds**

	At 01/01/22	Net movement in funds	At 31/12/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	200,832	(1,238)	199,594
	<u>200,832</u>	<u>(1,238)</u>	<u>199,594</u>
<b>Total funds</b>	<u>200,832</u>	<u>(1,238)</u>	<u>199,594</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	108,606	(109,844)	(1,238)
	<u>108,606</u>	<u>(109,844)</u>	<u>(1,238)</u>
<b>Movement in funds</b>	<u>108,606</u>	<u>(109,844)</u>	<u>(1,238)</u>

**Comparatives for Movement in funds**

	At 01/01/21	Net movement in funds	At 31/12/21
	£	£	£
<b>Unrestricted funds</b>			
General fund	<u>162,826</u>	<u>38,006</u>	<u>200,832</u>
<b>Total funds</b>	<u>162,826</u>	<u>38,006</u>	<u>200,832</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	111,545	(73,539)	38,006
	<u>111,545</u>	<u>(73,539)</u>	<u>38,006</u>
<b>Movement in funds</b>	<u>111,545</u>	<u>(73,539)</u>	<u>38,006</u>

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**9. Movement in funds - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 01/01/21</b>	<b>Net movement in funds</b>	<b>At 31/12/22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	<u>162,826</u>	<u>36,768</u>	<u>199,594</u>
<b>Total funds</b>	<u>162,826</u>	<u>36,768</u>	<u>199,594</u>

A current year 12 months and prior year 12 months combined net movement in funds included in the above is as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	<u>220,151</u>	<u>(183,383)</u>	<u>36,768</u>
<b>Movement in funds</b>	<u>220,151</u>	<u>(183,383)</u>	<u>36,768</u>

**10. Related party disclosures**

There were no related party transactions for the year ended 31 December 2022.

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Main charitable activities</b>		
Subscriptions	36,445	37,055
<b>Investment income</b>		
Deposit account interest	320	10
<b>Charitable activities</b>		
Conference income	68,580	68,945
<b>Other income</b>		
Masterclass & BJS	<u>3,261</u>	<u>5,535</u>
<b>Total incoming resources</b>	108,606	111,545
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Membership administration fees	9,527	8,557
<b>Charitable activities</b>		
Conference costs	53,076	36,460
Grants and Prizes	10,100	895
	<u>63,176</u>	<u>37,355</u>
<b>Other</b>		
Eurocrine research	855	885
Dendrite research	19,770	12,840
	<u>20,625</u>	<u>13,725</u>
<b>Support costs</b>		
<b>Governance</b>		
Insurance	1,744	1,601
Accountancy, bookkeeping & legal	4,019	3,390
Meeting costs	480	-
Administration	8,004	5,005
Computer costs	<u>2,269</u>	<u>3,906</u>
	<u>16,516</u>	<u>13,902</u>
<b>Total resources expended</b>	109,844	73,539
<b>Net (expenditure) / income</b>	<u>(1,238)</u>	<u>38,006</u>

This page does not form part of the financial statements

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS**

England & Wales - Charity number 326152

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# Accounts

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**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR THE**  
**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS**  
**TRADING AS BAETS**

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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The Trustees present their report together with the financial statements of the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

BAETS is controlled by its governing document, a deed of trust and constitution, and operates as an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

326152

**Principal address**

Royal College of Surgeons  
35-43 Lincoln's Inn Fields  
London WC2A 3PE

**Trustees**

Mr J Davis  
Ms S Fraser (Appointed 07/10/21)  
Mr R Mihai  
Ms K Farnell MBE  
Mr M Stechman (Retired 07/10/2021)  
Dr F Eatock

**Independent Examiner**

Richard M Taylor, C.A.  
13 Whittingehame Drive  
Glasgow G12 0XT

**LEGAL AND ADMINISTRATIVE DETAILS**

**Charity Registration**

BAETS is an unincorporated charity which is governed by its constitution adopted on 7<sup>th</sup> July 1982. The charity registration number is 326152.

**Method of appointment or election of Trustees**

Trustees with the required skillset are elected by vote by the members and confirmed at the Annual General Meeting for a term of three years. Any Trustee so appointed shall, at the end of their term in office, be eligible for re-election.

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Policies adopted for the induction and training of Trustees**

All new Trustees are asked to sign a statement of eligibility and are sent the following:

- The minutes of the Trustees meetings for the previous year.
- List of current Trustees and contact details.
- Annual list of dates of Trustees meetings.
- Guidance on expenses allowances.
- The most recent Association accounts.
- A copy of the Charity Commission publication 'The Essential Trustee – What you need to know.'

**Risks**

Trustees regularly review the major risks to which the Association is exposed, and systems have been established to mitigate those risks. External risks to the Association have led to the development of a system of regular review of investments. Internal risks are minimised through the implementation of procedures for authorisation of all transactions and funding. These procedures are periodically reviewed to ensure that they still meet the needs of the Association.

The Trustees consider that the risks to which BAETS is exposed are not of material significance.

**Charity objective**

BAETS membership consists of consultant and trainee surgeons with a common interest in endocrine surgery. It was formed in 1981 for the purpose of providing education and training advice in the sphere of endocrine surgery.

**Activities**

BAETS holds a national annual meeting where research papers for the purposes of education are presented. There is an educational forum in the form of a teaching symposium and guest speakers are invited to speak on educational topics. In the past two years BAETS has developed a series of online educational webinars to aid continuing professional development and education of its members and collaborated on educational webinars with the Endocrine section of the Association of Head and Neck Surgeons in the United States.

BAETS plays an active and key role in the formation of national guidelines for endocrine surgery and in the structure of education and examination of junior surgeons. It has had an advisory role in the future of endocrine surgery provision with regards to NHS planning at Government level. It also runs a national database for all endocrine surgery operations and results from this database are published openly on the internet in accordance with directives from NHS England and the Healthcare Quality Improvement Partnership

BAETS supports research with direct grants, applied for in competition and before an interview panel. It also supports junior and newly appointed consultants with travel grants for educational purposes and has close links with other patient led charities such as Butterfly Thyroid Cancer Trust, AMEND and the British Thyroid Foundation.

**Achievements and performance**

BAETS annual scientific conference continues to thrive and is a platform for the exchange of ideas and for the continuing professional development of its members. In 2021 the conference was held in Leeds, England. This was an excellent meeting with a focus on the state of the science and new technologies in endocrine surgery. Members also found it a great opportunity to network and learn from each other following the Covid-19 pandemic, which had resulted in the 2020 meeting being held online and the meeting in Leeds deferred to October 2021. BAETS introduced an Adrenal Masterclass in September 2021 which took place as an online event due to the pandemic. This was well received, and the Trustees hope to make it an annual, in-person event in the future.

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Throughout the pandemic, BAETS has continued to support its members and has given guidance to the Federation of Surgical Speciality Associations, via the Association of Surgeons of Great Britain and Ireland, on the prioritisation of cases for the limited theatre resource available within the NHS.

BAETS continues to collaborate with its European partners in the pan-European rare endocrine tumours database EUROCRINE. This aims to improve the welfare of patients with rare endocrine tumours by the learning that may follow inspection of a large cohort of patients from across Europe. Analysis of the BAETS database of endocrine operations (UKRETS) continues. The collaboration with the Healthcare Quality Improvement Partnership (HQIP), which resulted in the open publication of clinical outcomes annually on both BAETS and HQIP / NHS England websites has ended, but dashboards have been developed where individual members can see their outcome data relative to national benchmarks.

Education and research continue to be a strong focus of BAETS which offers annual educational grants to surgeons in training and also regular research "pump-priming" grants to members whose applications are given favourable assessments by appropriate scientific referees.

BAETS has also been in active discussions with patient representative groups to help develop and update patient information leaflets which are available to both patients and health care professionals free of charge from the BAETS website.

**Public Benefit Statement**

The constitution of BAETS is ultimately designed to promote the welfare of patients with endocrine or thyroid diseases, whether this be through research, education, training, or other means. The Trustees and Executive of BAETS are fully cognisant of this responsibility, which informs all our decision making.

As mentioned above, the Trustees are pleased to publicly publish results of surgical outcomes of operations carried out by its members. Whilst BAETS has been commended for being at the forefront of this drive for openness amongst national surgical associations, the Trustees are aware that there are still improvements to be made. Unfortunately, the partnership with HQIP, which allowed publication of this data, has come to an end, but the development of dashboards has improved the information each member receives about their individual operative outcomes.

BAETS continues to collaborate with the Get It Right First Time (GIRFT) project which aims to drive up standards, equalise patient access to high quality care and share good practice across the country.

BAETS is involved in the evolution of a multinational database of rare endocrine tumours. Due to the infrequency of such tumours, gaining an adequate evidence-based approach to treatment can be challenging. By collaboration with sister organisations in Europe the Association can increase the knowledge base and potentially improve patient welfare in all countries including, of course, Britain.

The Trustees are pleased to provide funding for research into the causes, effects, or treatments of endocrine disorders and have recently supported research investigating the genetics of thyroid cancer and quality of life in patients with thyroid dysfunction.

The Trustees fully recognise the importance of patient charities and organisations and work closely with them, especially around the time of our annual scientific conference.

Provision of high-quality education and training for the next generation of endocrine and thyroid surgeons is one of BAETS important goals. Its partnership with the Royal College of Surgeons of England in providing an annual thyroid and parathyroid surgery specific training day ended in March 2017 because of building work at the College, however a new relationship has been forged with the Royal College of Surgeons of Edinburgh which facilitates this important annual educational update. In 2020 BAETS was fortunate in running this training day as an "in person" meeting prior to the start of the pandemic. In 2021, both the Thyroid / Parathyroid and Adrenal masterclasses took place online.

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Reserves Policy**

It is the policy of BAETS to maintain unrestricted funds, which are the free reserves of the Association, at a level to provide sufficient cash resources to meet future expenditure. At 31 December 2021 the unrestricted funds of BAETS are £200,832 (2020: £162,826).

The Honorary Treasurer updates the Trustees on the level of reserves, and this is collectively reviewed annually. The Trustees consider that the reserves held at the year-end are sufficient to meet the future activities of the Association.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable Charity law requirements. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 22 September 2022 and signed on its behalf by:



Dr F Eatock - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE  
BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Independent Examiner's Report to the Trustees of the British Association of Endocrine and Thyroid Surgeons**

I report to the Trustees on my examination of the accounts of the British Association of Endocrine and Thyroid Surgeons (The Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the Charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

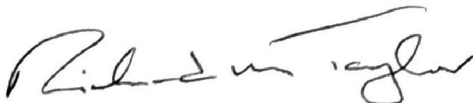
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) The accounts do not accord with these records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Richard Taylor, CA  
13 Whittingehame Drive  
Glasgow  
G12 0XT

22 September 2022

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

		<b><u>2021</u></b>	<b><u>2020</u></b>
		<b><u>Total funds</u></b>	<b><u>Total funds</u></b>
	<b><u>Notes</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b>Incoming resources</b>	2		
<b>Income and endowments from:</b>			
Charitable activities		37,055	35,000
Conference income		68,945	4,832
Investment income		10	56
Other income		5,535	11,893
<b>Total</b>		<b><u>111,545</u></b>	<b><u>51,781</u></b>
<b>Resources expended</b>	3		
<b>Expenditure on:</b>			
Raising funds		8,557	8,565
<b>Charitable activities</b>			
Conferences		36,460	4,774
Grants and Prizes		895	337
Governance		13,902	13,281
Other		13,725	21,269
<b>Total</b>		<b><u>73,539</u></b>	<b><u>48,226</u></b>
<b>Net income</b>		<b><u>38,006</u></b>	<b><u>3,555</u></b>
<b>Net movement in funds</b>		<b><u>38,006</u></b>	<b><u>3,555</u></b>
<b>Reconciliation of funds:</b>			
Total funds brought forward		162,826	159,271
<b>Total funds carried forward</b>		<b><u>200,832</u></b>	<b><u>162,826</u></b>


The notes form part of these financial statements

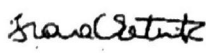
BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS

BALANCE SHEET  
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>Notes</u>	<u>2021</u> <u>Total</u> <u>funds</u> <u>£</u>	<u>2020</u> <u>Total</u> <u>funds</u> <u>£</u>
<b>Current assets</b>			
Debtors	6	15,532	7,685
Cash at bank	8	<u>195,904</u>	<u>162,554</u>
		211,436	170,239
<b>Creditors</b>			
Amounts falling due within one year	7	(10,804)	(7,413)
		<u>200,832</u>	<u>162,826</u>
<b>Net current assets</b>			
		<u>200,832</u>	<u>162,826</u>
<b>Total assets less current liabilities</b>			
		<u>200,832</u>	<u>162,826</u>
<b>Net Assets</b>			
		<u>200,832</u>	<u>162,826</u>
<b>Funds</b>			
	9		
Unrestricted funds		<u>200,832</u>	<u>162,826</u>
<b>Total Funds</b>			
		<u>200,832</u>	<u>162,826</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 September 2022 and were signed on its behalf by:

  
Ms S Fraser – Trustee

  
Dr F Eatock - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirement of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Investment income is included when receivable and consists solely of bank interest.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

The charity has creditors which are measured at settlement amounts.

### **Allocation and apportionment of costs**

Support costs are allocated 100% towards charitable activities which includes governance costs.

### **Taxation**

The charity is recognised by HMRC as exempt from taxation on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

### **Volunteers**

In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements due to inaccurate measurement bases.

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>2. Incoming resources:</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Charitable activities – member subscriptions	37,055	35,000
Conference income	68,945	4,832
Investment income	10	56
Other income – masterclass and HQIP	<u>5,535</u>	<u>11,893</u>
Total	<u>111,545</u>	<u>51,781</u>
<b>3. Resources expended:</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Expenditure on raising funds:</b>		
Membership administration fees	<u>8,557</u>	<u>8,565</u>
<b>Expenditure on charitable activities:</b>		
Conferences	36,460	4,774
Grants and Prizes	895	337
Support costs - governance	13,902	13,281
Support costs - other	<u>13,725</u>	<u>21,269</u>
	<u>64,982</u>	<u>39,661</u>
<b>4. Details of certain items of expenditure:</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Independent examiners fees	<u>975</u>	<u>950</u>

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**5. Trustees Remuneration and Benefits:**

There were no Trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

Expenses totalling £821 were paid to two Trustees to re-imburse Zoom subscription costs and gifts for conference staff during the year (2020 - £744; 1 Trustee).

As at 31 December 2021 there were no outstanding expenses due to any Trustee. (2020 - £nil) for charity expenditure incurred by a Trustee.

<b>6. Debtors and prepayments:</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	6,500	-
Prepayments and accrued income	<u>9,032</u>	<u>7,685</u>
Total	<u>15,532</u>	<u>7,685</u>
<b>7. Creditors and accruals:</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	911
Accrued expenses	<u>10,604</u>	<u>6,502</u>
Total	<u>10,604</u>	<u>7,413</u>
<b>8. Cash at bank and in hand:</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cash at bank	<u>195,904</u>	<u>162,554</u>

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**9. Movement in Funds**

	At 01/01/21	Net movement in funds	At 31/12/21
	£	£	£
<b>Unrestricted funds</b>			
General fund	162,826	38,006	200,832
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total funds</b>	<u>162,826</u>	<u>38,006</u>	<u>200,832</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	111,545	(73,539)	38,006
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Movement in funds</b>	<u>111,545</u>	<u>(73,539)</u>	<u>38,006</u>

**Comparatives for Movement in funds**

	At 01/01/20	Net movement in funds	At 31/12/20
	£	£	£
<b>Unrestricted funds</b>			
General fund	159,271	3,555	162,826
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total funds</b>	<u>159,271</u>	<u>3,555</u>	<u>162,826</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	51,781	(48,226)	3,555
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Movement in funds</b>	<u>51,781</u>	<u>(48,226)</u>	<u>3,555</u>

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**9. Movement in funds - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 01/01/20</b>	<b>Net movement in funds</b>	<b>At 31/12/21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	<u>159,271</u>	<u>41,561</u>	<u>200,832</u>
<b>Total funds</b>	<u>159,271</u>	<u>41,561</u>	<u>200,832</u>

A current year 12 months and prior year 12 months combined net movement in funds included in the above is as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	<u>163,326</u>	<u>(121,765)</u>	<u>41,561</u>
<b>Movement in funds</b>	<u>163,326</u>	<u>(121,765)</u>	<u>41,561</u>

**10. Related party disclosures**

There were no related party transactions for the year ended 31 December 2021.

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Main charitable activities</b>		
Subscriptions	37,055	35,000
<b>Investment income</b>		
Deposit account interest	10	56
<b>Charitable activities</b>		
Conference income	68,945	4,832
<b>Other income</b>		
Masterclass & HQIP	<u>5,535</u>	<u>11,893</u>
<b>Total incoming resources</b>	111,545	51,781
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Membership administration fees	8,557	8,565
<b>Charitable activities</b>		
Conference costs	36,460	4,774
Grants and Prizes	895	337
	<u>37,355</u>	<u>5,111</u>
<b>Other</b>		
Eurocrine research	885	909
HQIP research	12,840	20,360
	<u>13,725</u>	<u>21,269</u>
<b>Support costs</b>		
<b>Governance</b>		
Insurance	1,601	1,452
Accountancy, bookkeeping & legal	3,390	2,873
Meeting costs	-	111
Administration	5,005	4,887
Computer costs	<u>3,906</u>	<u>3,958</u>
	<u>13,902</u>	<u>13,281</u>
<b>Total resources expended</b>	<u>73,539</u>	<u>48,226</u>
<b>Net income</b>	<u>38,006</u>	<u>3,555</u>

This page does not form part of the statutory financial statements

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS**

England & Wales - Charity number 326152

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# Accounts

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**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
**FOR THE**  
**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS**  
**TRADING AS BAETS**

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees present their report together with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Association is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
326152

**Principal address**  
Royal College of Surgeons  
35-43 Lincoln's Inn Fields  
London WC2A 3PE

**Trustees**  
Mr J Davis  
Mr M Stechman  
Mr R Mihai  
Ms K Farnell MBE  
Dr F Eatock

**Independent Examiner**  
Richard M Taylor, C.A.  
13 Whittingehame Drive  
Glasgow G12 0XT

**LEGAL AND ADMINISTRATIVE DETAILS**

**Charity Registration**

The British Association of Endocrine and Thyroid Surgeons is an unincorporated charity which is governed by the constitution adopted on 7<sup>th</sup> July 1982. The charity registration number is 326152.

**Recruitment and appointment of new trustees**

Trustees with the required skillset are elected by vote at the Annual General Meeting for a term of three years. Any Trustee so appointed shall, at the end of their term in office, be eligible for re-election.

**Induction and training of new trustees**

All new Trustees are asked to sign a statement of eligibility and are sent the following:

- The minutes of the Trustees meetings of the previous year.
- List of current Trustees and contact details.
- Annual list of dates of Trustees meetings.
- Guidance on expenses allowances.
- The most recent Association accounts.
- A copy of the Charity Commission publication 'The Essential Trustee – What you need to know.'

## **Risks**

The Trustees regularly review the risks to which the Association is exposed, and systems have been established to mitigate those risks. External risks to the Association have led to the development of a system of regular review of investments. Internal risks are minimised through the implementation of procedures for authorisation of all transactions and funding. These procedures are periodically reviewed to ensure that they still meet the needs of the Association.

The Trustees consider that the risks to which the Association is exposed are not of material significance.

## **Charity Objectives**

The Association membership consists of consultant and trainee surgeons with a common interest in endocrine surgery. It was formed in 1981 for the purpose of providing education and training advice in the sphere of endocrine surgery.

## **Activities**

The Association holds a national annual meeting where research papers for the purposes of education are presented. There is an educational forum in the form of a teaching symposium and guest speakers are invited to speak on educational topics. In the past year we have also developed a series of online educational webinars to aid continuing professional development and education of our members.

The Association plays an active and key role in the formation of national guidelines for endocrine surgery and in the structure of education and examination of junior surgeons. It has had an advisory role in the future of endocrine surgery provision with regards to NHS planning at Government level. It also runs a national database for all endocrine surgery operations and results from this database are published openly on the internet in accordance with directives from NHS England and the Healthcare Quality Improvement Partnership

The Association supports research with direct grants, applied for in competition and before an interview panel. It also supports junior and newly appointed consultants with travel grants for educational purposes and has close links with other patient led charities such as Butterfly Thyroid Cancer Trust, AMEND and the British Thyroid Foundation.

## **Achievements and performance**

Our annual scientific conference continues to thrive and is a platform for the exchange of ideas and for the continuing professional development of our members. In 2019 our conference was a joint meeting with the Spanish and Portuguese Chapters of Endocrine Surgery held in Barcelona, Spain. This was an excellent opportunity to learn from the similarities and differences in practice across the three countries with some focus on the controversies in Endocrine surgery. As a result of the Covid-19 pandemic and associated social restrictions, the 2020 meeting, due to be held in person in Leeds, was postponed to October 2021. Instead, the Association held a free online congress for our members, with educational content and presentation of scientific papers. We continue to follow closely the developments with the pandemic and adjust our plans as necessary to ensure we continue to deliver educational opportunities to our members whilst maintaining safety and financial security.

Throughout the pandemic we have continued to support our members and have given guidance to the Federation of Surgical Speciality Associations, via the Association of Surgeons of Great Britain and Ireland, on the prioritisation of cases for the limited theatre resource available within the NHS.

We continue to collaborate with our European partners in the pan-European rare endocrine tumours database EUROCRINE. This aims to improve the welfare of patients with rare endocrine tumours by the learning that may follow inspection of a large cohort of patients from across Europe. Analysis of the BAETS database of endocrine operations (UKRETS) continues and collaboration with the Healthcare Quality

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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Improvement Partnership (HQIP) results in open publication of clinical outcomes annually on both BAETS and HQIP / NHS England issues.

Education and research continue to be a strong focus of the Association. We offer annual educational grants to surgeons in training and regular research “pump-priming” grants to members whose applications are given favourable assessments by our scientific referees.

We are in active discussions with patient representative groups to help develop and update information leaflets which are available to patient and health care professionals free of charge from our website.

**Public benefit**

The constitution of BAETS is ultimately designed to promote the welfare of patients with endocrine or thyroid diseases, whether this be through research, education, training, or other means. The trustees and executive of BAETS are fully cognisant of this responsibility, which informs all of our decision making.

As mentioned above, we are pleased to publicly publish results of surgical outcomes of operations conducted by our members. Whilst we have been commended for being at the forefront of this drive for openness amongst national surgical associations, we are aware that there are improvements to be made.

We continue to focus on the many surgeons who undertake thyroid and endocrine surgery but do not enter data into our national database, the only one nationally recognised by HQIP for the publication of surgical endocrine and thyroid outcomes. Whilst HQIP no longer intend to publish consultant outcome data, we hope to continue to publish this data ourselves and are in discussion with the database development and management company to set up a mechanism to automatically draw this data each year as we continue to strive to improve outcomes for patients. We continue to collaborate with the Get It Right First Time (GIRFT) project which aims to drive up standards, equalise patient access to high quality care and share good practice across the country.

We are involved in the evolution of a multinational database of rare endocrine tumours. Due to the infrequency of such tumours, gaining an adequate evidence-based approach to treatment can be challenging. By collaboration with sister organisations in Europe we can increase the knowledge base and potentially improve patient welfare in all countries including, of course Britain.

We are pleased to provide funding for research into the causes, effects, or treatments of endocrine disorders and recently we have supported research investigating the genetics of thyroid cancer and quality of life in patients with thyroid dysfunction.

We fully recognise the importance of patient charities and organisations and work closely with them, especially around the time of our annual scientific conference.

Provision of high-quality education and training for the next generation of endocrine and thyroid surgeons is one of our important goals. Our partnership in providing an annual thyroid and parathyroid surgery specific training day with the Royal College of Surgeons of England ended in March 2017 because of building work at the college, however we have forged a new relationship with the Royal College of Surgeons of Edinburgh which facilitates this important annual educational update. In 2020, we were lucky enough to have this course take place in person prior to the pandemic. It has subsequently moved, temporarily, to an online format and plans are being made to deliver a similar masterclass in surgery for adrenal disease in 2021.

**Reserves Policy**

It is the policy of BAETS to maintain unrestricted funds, which are the free reserves, at a level to provide sufficient cash resources to meet future expenditure.

The Honorary Treasurer updates the trustees on the level of reserves, and this is collectively reviewed annually. The trustees consider that the reserves held at the year-end are sufficient to meet future activities of the Association.

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable Charity law requirements. Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 08 October 2021 and signed on its behalf by:



Dr F Eatock - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE  
BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Independent Examiner's Report to the Trustees of the British Association of Endocrine and Thyroid Surgeons**

I report to the Charity Trustees on my examination of the accounts of the British Association of Endocrine and Thyroid Surgeons (The Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) The accounts do not accord with these records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

*Richard Taylor*

Richard Taylor, CA  
13 Whittingehame Drive  
Glasgow  
G12 0XT

08 October 2021

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Conference income	4	4,832	28,000
Main charitable activities	2	35,000	32,684
Investment income	3	56	145
Other income	5	<u>11,893</u>	<u>1,379</u>
<b>Total</b>		51,781	62,208
<b>EXPENDITURE ON</b>			
Raising funds	6	8,565	8,460
<b>Charitable activities</b>			
Conferences	7	4,774	19,883
Grants and Prizes		337	2,105
Governance		13,281	16,056
Other		21,269	11,571
<b>NET INCOME</b>		3,555	4,133
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>159,271</u>	<u>155,138</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>162,826</u></u>	<u><u>159,271</u></u>

The notes form part of these financial statements

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**BALANCE SHEET  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 Total funds £	2019 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	11	7,685	18,510
Cash at bank		<u>162,554</u>	<u>157,237</u>
		170,239	175,747
<b>CREDITORS</b>			
Amounts falling due within one year	12	(7,413)	(16,476)
		<u>162,826</u>	<u>159,271</u>
<b>NET CURRENT ASSETS</b>			
		<u>162,826</u>	<u>159,271</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>162,826</u>	<u>159,271</u>
<b>NET ASSETS</b>			
		<u>162,826</u>	<u>159,271</u>
<b>FUNDS</b>			
Unrestricted funds	13	162,826	159,271
		<u>162,826</u>	<u>159,271</u>
<b>TOTAL FUNDS</b>			
		<u>162,826</u>	<u>159,271</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 08 October 2021 and were signed on its behalf by:



Mr Michael Stechman – Trustee



Dr F Eatock - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Financial reporting standard 102 – reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirement of Section 7 Statement of Cash Flows.
- The requirement of Section 3 Financial Statement Presentation paragraph 3.17(d).
- The requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41 (f), 11.42, 11.44, 11.45, 11.47, 11.48 (a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).
- The requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.
- The requirement of Section 33 Related Party Disclosures paragraph 33.7

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Investment income is included when receivable and consists solely of bank interest.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **Allocation and apportionment of costs**

Support costs are allocated 100% towards charitable activities which includes governance costs.

### **Taxation**

The charity is recognised by HMRC as exempt from taxation on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

### **Volunteers**

In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements due to inaccurate measurement bases.

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>2. MAIN CHARITABLE ACTIVITIES</b>		
	2020	2019
	£	£
Subscriptions	35,000	32,684
	<u>          </u>	<u>          </u>
	<u>35,000</u>	<u>32,684</u>
<b>3. INVESTMENT INCOME</b>		
	2020	2019
	£	£
Deposit account interest	56	145
	<u>      </u>	<u>      </u>
<b>4. CONFERENCE INCOME</b>		
	2020	2019
	£	£
Conference income	4,832	28,000
	<u>      </u>	<u>      </u>
<b>5. OTHER INCOME</b>		
	2020	2019
	£	£
Masterclass and HQIP income	11,893	1,379
	<u>      </u>	<u>      </u>
<b>6. RAISING FUNDS</b>		
	2020	2019
	£	£
Membership administration fees	8,565	8,460
	<u>      </u>	<u>      </u>
<b>7. DIRECT COSTS OF CHARITABLE ACTIVITIES</b>		
	2020	2019
	£	£
Conferences	4,774	19,883
Grants and Prizes	337	2,105
Governance	13,281	16,056
	<u>      </u>	<u>      </u>
	<u>18,392</u>	<u>38,044</u>

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. SUPPORT COSTS**

Governance costs

Main charitable activities	£ <u>1,744</u>
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**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

Expenses totalling £743.94 were paid to a Trustee to re-imburse Zoom subscription costs during the year (2019 - £656.00).

As at 31 December 2020 there were no outstanding expenses due to any Trustee. (2019 - £nil) for charity expenditure incurred by a Trustee.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Conference income	28,000
Main charitable activities	32,684
Investment income	145
Other income	<u>1,379</u>
<b>Total</b>	<b>62,208</b>
<b>EXPENDITURE ON</b>	
Raising funds	8,460
<b>Charitable activities</b>	
Conferences	19,883
Grants and Prizes	2,105
Governance	16,056
Other	<u>11,571</u>
Total	<u>58,075</u>
<b>NET INCOME</b>	<b>4,133</b>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<u>155,138</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>159,271</u>

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2020	2019
	£	£
Other debtors	-	10,900
Prepayments	<u>7,685</u>	<u>7,610</u>
	<u>7,685</u>	<u>18,510</u>

<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2020	2019
	£	£
Trade creditors	911	-
Accrued expenses	<u>6,502</u>	<u>16,476</u>
	<u>7,413</u>	<u>16,476</u>

<b>13. MOVEMENT IN FUNDS</b>			
	At	Net	At
	01/01/20	movement	31/12/20
	£	in funds	£
		£	
<b>Unrestricted funds</b>			
General fund	159,271	3,555	162,826
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>159,271</u>	<u>3,555</u>	<u>162,826</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	51,781	(48,226)	3,555
	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>51,781</u>	<u>(48,226)</u>	<u>3,555</u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 01/01/19 £	Net movement in funds £	At 31/12/19 £
<b>Unrestricted funds</b>			
General fund	<u>155,138</u>	<u>4,133</u>	<u>159,271</u>
<b>TOTAL FUNDS</b>	<u>155,138</u>	<u>4,133</u>	<u>159,271</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<u>62,208</u>	<u>(58,075)</u>	<u>4,133</u>
<b>TOTAL FUNDS</b>	<u>62,208</u>	<u>(58,075)</u>	<u>4,133</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 01/01/19 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	<u>155,138</u>	<u>7,688</u>	<u>162,826</u>
<b>TOTAL FUNDS</b>	<u>155,138</u>	<u>7,688</u>	<u>162,826</u>

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	113,989	(106,301)	7,688
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>113,989</u>	<u>(106,301)</u>	<u>7,688</u>

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**BRITISH ASSOCIATION OF ENDOCRINE AND THYROID SURGEONS  
TRADING AS BAETS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Main charitable activities</b>		
Subscriptions	35,000	32,684
<b>Investment income</b>		
Deposit account interest	56	145
<b>Charitable activities</b>		
Conference income	4,832	28,000
<b>Other income</b>		
Masterclass & HQIP	<u>11,893</u>	<u>1,379</u>
<b>Total incoming resources</b>	51,781	62,208
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Membership administration fees	8,565	8,460
<b>Charitable activities</b>		
Conference costs	4,774	19,958
Grants and Prizes	337	2,105
	<u>5,111</u>	<u>22,063</u>
<b>Other</b>		
Eurocrine research	909	891
HQIP research	20,360	10,680
	<u>21,269</u>	<u>11,571</u>
<b>Support costs</b>		
<b>Governance</b>		
Insurance	1,452	1,510
Accountancy, bookkeeping & legal	2,873	5,150
Meeting costs	111	983
Administration	4,887	5,004
Computer costs	<u>3,958</u>	<u>3,334</u>
	<u>13,281</u>	<u>15,981</u>
<b>Total resources expended</b>	48,226	58,075
<b>Net income</b>	<u><u>3,555</u></u>	<u><u>4,133</u></u>

This page does not form part of the statutory financial statements