THE MANACKERMAN CHARITABLE TRUST

England & Wales · Charity number 326147

Details

Status	Registered
Legal form	Trust
Registered	1982-07-07
Register	View on the Charity Commission register

Contact

Address	David Samuels Management Ltd Rico House George Street Prestwich Manchester M25 9WS
Phone	01618323434

Activities

Objects: FOR THE BENEFIT OR IN FURTHERANCE OF SUCH CHARITABLE PURPOSES OR CHARITABLE INSTITUTIONS AND IN SUCH MANNER AND IN SUCH PROPORTIONS AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: TO BENEFIT CHARITABLE PURPOSES AND INSTITUTIONS

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Israel
- Scotland
- Brent
- Bury
- Hackney
- Salford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£153,245	£102,415	-	-
2024-03-31	£23,970	£94,212	-	-
2023-03-31	£50,984	£112,409	-	-
2022-03-31	£75,345	£81,369	-	-
2021-03-31	£22,452	£107,129	-	-

Trustees

Name	Role	Appointed
Aryeh Marks		2014-01-08
JONATHAN MARKS		
VANESSA SHANE MARKS		

THE MANACKERMAN CHARITABLE TRUST

England & Wales - Charity number 326147

Accounts

CHARITY REGISTRATION NUMBER: 326147

Manackerman Charitable Trust

Unaudited Financial Statements

31 March 2025

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Manackerman Charitable Trust

Financial Statements

Year ended 31 March 2025

Manackerman Charitable Trust

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Manackerman Charitable Trust
Charity registration number	326147
Principal office	DS Asset Management LLP Rico House George Street Manchester M25 9WS
The trustees	
	J Marks V Marks A Marks
Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Manackerman Charitable Trust is constituted by a Deed of Trust dated 11 May 1982 and is a registered charity, number 326147.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management
The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Objectives and activities

The objectives of the charity are for the benefit or in furtherance of such charitable purposes or charitable institutions and in such manner and in such proportions as the trustees may from time to time in their absolute discretion determine.

Public Benefit Policy
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy
Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Policy
The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity and the charity has invested in various joint property syndicates to provide a steady income for the beneficiaries as above. All the investments are in the United Kingdom.

Achievements and performance

During the year, the charity received donations totalling £140,544, including a donation of listed investments to the value of £109,919.

During the year the charity made grants totalling £101,075 in furtherance of it objectives.

Financial review

As at 31 March 2025 the charity held reserves of £7,072 (2024: £4,406).

Reserves Policy
The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the policy of the charity to maintain reserves sufficient to maintain grants at previous year’s levels. As the charity is largely reliant on income received from sources where profit levels are variable, the trustees feel it would be prudent to maintain reserves at such a level as to be able to generate its own income to meet this aim.

The trustees' annual report was approved on 17 November 2025 and signed on behalf of the board of trustees by:

J Marks
Trustee

Independent Examiner's Report to the Trustees of Manackerman Charitable Trust

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Manackerman Charitable Trust ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

17 November 2025

Manackerman Charitable Trust

Statement of Financial Activities

Year ended 31 March 2025

	Note	2025 Unrestricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments				
Donations and legacies	**4**	140,544	**140,544**	11,875
Investment income	**5**	12,701	**12,701**	12,095
Total income		153,245	**153,245**	23,970
Expenditure				
Expenditure on charitable activities	**6,7**	102,415	**102,415**	94,212
Total expenditure		102,415	**102,415**	94,212
Net gains on investments	**10**	7,433	**7,433**	–
Net income/(expenditure) and net movement in funds		58,263	**58,263**	(70,242)
Reconciliation of funds				
Total funds brought forward		126,076	**126,076**	196,318
Total funds carried forward		184,339	**184,339**	126,076

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Manackerman Charitable Trust

Statement of Financial Position

31 March 2025

	Note	2025 £	2025 £	2024 £
Fixed assets				
Investments	**14**		**177,267**	121,670
Current assets				
Cash at bank and in hand		**23,152**		5,066
Creditors: amounts falling due within one year	**15**	**16,080**		660
Net current assets			**7,072**	4,406
Total assets less current liabilities			**184,339**	126,076
Net assets			**184,339**	126,076
Funds of the charity				
Unrestricted funds			**184,339**	126,076
Total charity funds	**16**		**184,339**	126,076

These financial statements were approved by the board of trustees and authorised for issue on 17 November 2025, and are signed on behalf of the board by:

J Marks
Trustee

The notes on pages 6 to 11 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is DS Asset Management LLP, Rico House, George Street, Manchester, M25 9WS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Investments in joint property syndicates

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate properties.

The company accounts for its syndicate investments under the 'equity accounting' basis and thus the company's share of such borrowings are not included in these accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	140,544	**140,544**	11,875	11,875

5. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	12,701	**12,701**	12,095	12,095

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Charitable activities	101,075	**101,075**	93,535	93,535
Support costs	1,340	**1,340**	677	677
	102,415	**102,415**	94,212	94,212

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Charitable activities	101,075	261	**101,336**	93,552
Governance costs	–	1,079	**1,079**	660
	101,075	1,340	**102,415**	94,212

8. Analysis of support costs

	Analysis of support costs £	**Total 2025 £**	Total 2024 £
General office	261	**261**	17
Governance costs	1,079	**1,079**	660
	1,340	**1,340**	677

9. Analysis of grants

	2025	2024
	£	£
Grants to institutions		
Friends Of Lubavitch Scotland	**6,000**	6,000
Friends Of Alyn Orthapedic Hospital Jerusalem	**5,000**	5,000
UK Toremet	**25,000**	26,000
Friends Of Esra Israel	**25,000**	25,000
Seed UK	**15,000**	15,360
Emunah UK	**15,000**	10,000
Camp Simcha	**5,000**	–
Grants under £5,000	**5,075**	6,175
	101,075	93,535
Total grants	**101,075**	93,535

10. Net gains on investments

	Unrestricted Funds	**Total Funds 2025**	Unrestricted Funds	Total Funds 2024
	£	**£**	£	£
Gains/(losses) on other investment assets	7,433	**7,433**	–	–

11. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,080**	–

12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Investments

	Listed investments £	Other investments £	**Total £**
Cost or valuation			
At 1 April 2024	–	121,670	**121,670**
Additions	109,919	–	**109,919**
Disposals	(68,699)	(5,529)	**(74,228)**
Fair value movements	7,205	–	**7,205**
Other movements	–	12,701	**12,701**
At 31 March 2025	48,425	128,842	**177,267**
Impairment			
At 1 April 2024 and 31 March 2025		–	**–**
Carrying amount			
At 31 March 2025	48,425	128,842	**177,267**
At 31 March 2024	–	121,670	121,670

All investments shown above are held at valuation.

Financial assets held at fair value

The listed investments are stated at market value based on published stock market value at the year end.

The investments are in joint property syndicates, representing capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	**1,080**	660
Other creditors	**15,000**	–
	16,080	660

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	Gains and losses	**At 31 March 25**
	£	£	£	£	**£**
General funds	126,076	153,245	(102,415)	7,433	**184,339**

	At 1 April 2023	Income	Expenditure	Gains and losses	At 31 March 24
	£	£	£	£	£
General funds	196,318	23,970	(94,212)	–	126,076

17. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2025**
	£	**£**
Investments	177,267	**177,267**
Current assets	23,152	**23,152**
Creditors less than 1 year	(16,080)	**(16,080)**
Net assets	184,339	**184,339**

	Unrestricted Funds	Total Funds 2024
	£	£
Investments	121,670	121,670
Current assets	5,066	5,066
Creditors less than 1 year	(660)	(660)
Net assets	126,076	126,076

18. Related parties

During the year donations totalling £134,419 were received from trustees and related parties.

During the year, Jonvan Properties, a company with common directors to the trustees of the charity lent £15,000 to the charity. This was still the balance at the year end.

Accounts

CHARITY REGISTRATION NUMBER: 326147

Manackerman Charitable Trust

Unaudited Financial Statements

31 March 2023

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Manackerman Charitable Trust

Financial Statements

Year ended 31 March 2023

Manackerman Charitable Trust

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Manackerman Charitable Trust
Charity registration number	326147
Principal office	DS Asset Management LLP Rico House George Street Manchester M25 9WS
The trustees	
	J Marks V Marks A Marks
Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Manackerman Charitable Trust is constituted by a Deed of Trust dated 11 May 1982 and is a registered charity, number 326147.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management
The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Objectives and activities

The objectives of the charity are for the benefit or in furtherance of such charitable purposes or charitable institutions and in such manner and in such proportions as the trustees may from time to time in their absolute discretion determine.

Public Benefit Policy
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy
Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Policy
The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity and the charity has invested in various joint property syndicates to provide a steady income for the beneficiaries as above. All the investments are in the United Kingdom.

Achievements and performance

During the year the charity made grants totalling £111,730 in furtherance of it objectives.

Financial review

As at 31 March 2023 the charity held reserves of £82,198 (2022:£142,065).

Reserves Policy
The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the policy of the charity to maintain reserves sufficient to maintain grants at previous years levels. As the charity is largely reliant on income received from sources where profit levels are variable, the trustees feel it would be prudent to maintain reserves at such a level as to be able to generate its own income to meet this aim.

The trustees' annual report was approved on 26 January 2024 and signed on behalf of the board of trustees by:

J Marks
Trustee

Independent Examiner's Report to the Trustees of Manackerman Charitable Trust

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Manackerman Charitable Trust ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Manackerman Charitable Trust

Statement of Financial Activities

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	**2023 Total funds £**	2022 Total funds £
Income and endowments				
Donations and legacies	**4**	30,767	**30,767**	60,000
Investment income	**5**	20,217	**20,217**	15,345
Total income		50,984	**50,984**	75,345
Expenditure				
Expenditure on charitable activities	**6,7**	112,409	**112,409**	81,369
Total expenditure		112,409	**112,409**	81,369
Net expenditure and net movement in funds		(61,425)	**(61,425)**	(6,024)
Reconciliation of funds				
Total funds brought forward		257,743	**257,743**	263,767
Total funds carried forward		196,318	**196,318**	257,743

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Manackerman Charitable Trust

Statement of Financial Position

31 March 2023

	Note	2023 £	2023 £	2022 £
Fixed assets				
Investments	**13**		**114,120**	115,678
Current assets				
Cash at bank and in hand		**82,978**		142,785
Creditors: amounts falling due within one year	**14**	**780**		720
Net current assets			**82,198**	142,065
Total assets less current liabilities			**196,318**	257,743
Net assets			**196,318**	257,743
Funds of the charity				
Unrestricted funds			**196,318**	257,743
Total charity funds	**15**		**196,318**	257,743

These financial statements were approved by the board of trustees and authorised for issue on 26 January 2024, and are signed on behalf of the board by:

J Marks
Trustee

The notes on pages 6 to 11 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is DS Asset Management LLP, Rico House, George Street, Manchester, M25 9WS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

3. Accounting policies ***(continued)***

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Investments in joint property syndicates

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate properties.

The company accounts for its syndicate investments under the 'equity accounting' basis and thus the company's share of such borrowings are not included in these accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	30,767	**30,767**	60,000	60,000

5. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Income from investment properties	20,217	**20,217**	15,345	15,345

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	111,730	**111,730**	80,630	80,630
Support costs	679	**679**	739	739
	112,409	**112,409**	81,369	81,369

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Charitable activities	111,730	19	**111,749**	80,649
Governance costs	–	660	**660**	720
	111,730	679	**112,409**	81,369

8. Analysis of support costs

	Analysis of support costs £	**Total 2023 £**	Total 2022 £
General office	19	**19**	19
Governance costs	660	**660**	720
	679	**679**	739

9. Analysis of grants

	2023	2022
	£	£
Grants to institutions		
Friends Of Lubavitch Scotland	**6,000**	6,000
B J P S	**–**	5,000
Friends Of Alyn Orthopaedic Hospital Jerusalem	**5,000**	5,000
Laniado Hospital UK	**6,500**	6,500
UK Toremet	**20,000**	–
Friends Of Ezra Israel	**25,000**	25,000
Seed UK	**15,000**	15,000
Emunah UK	**10,000**	10,000
British Friends Of United Hatzolo	**5,000**	–
Grants under £5,000	**19,230**	8,130
	111,730	80,630
Total grants	**111,730**	80,630

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**660**	720

11. Staff costs

	Nil	Nil

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Investments

	Other investments £
Cost or valuation	
At 1 April 2022	**115,678**
Additions	**–**
Disposals	**(21,775)**
Other movements	**20,217**
At 31 March 2023	**114,120**
Impairment	
At 1 April 2022 and 31 March 2023	**–**
Carrying amount	
At 31 March 2023	**114,120**
At 31 March 2022	115,678

All investments shown above are held at valuation.

The investments are in joint property syndicates, representing capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	**780**	720

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	**At 31 March 23 £**
General funds	257,743	50,984	(112,409)	**196,318**

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 22 £
General funds	263,767	75,345	(81,369)	257,743

16. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2023 £**
Investments	114,120	**114,120**
Current assets	82,978	**82,978**
Creditors less than 1 year	(780)	**(780)**
Net assets	196,318	**196,318**

	Unrestricted Funds £	Total Funds 2022 £
Investments	115,678	115,678
Current assets	142,785	142,785
Creditors less than 1 year	(720)	(720)
Net assets	257,743	257,743

Accounts

CHARITY REGISTRATION NUMBER: 326147

Manackerman Charitable Trust

Unaudited Financial Statements

31 March 2022

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Manackerman Charitable Trust

Financial Statements

Year ended 31 March 2022

Manackerman Charitable Trust

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Manackerman Charitable Trust
Charity registration number	326147
Principal office	DS Asset Management LLP Rico House George Street Manchester M25 9WS
The trustees	
	J Marks V Marks A Marks
Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Manackerman Charitable Trust is constituted by a Deed of Trust dated 11 May 1982 and is a registered charity, number 326147.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management
The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Objectives and activities

The objectives of the charity are for the benefit or in furtherance of such charitable purposes or charitable institutions and in such manner and in such proportions as the trustees may from time to time in their absolute discretion determine.

Public Benefit Policy
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy
Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Policy
The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity and the charity has invested in various joint property syndicates to provide a steady income for the beneficiaries as above. All the investments are in the United Kingdom.

Achievements and performance

During the year the charity made grants totalling £80,630 in furtherance of it objectives.

Financial review

As at 31 March 2022 the charity held reserves of £142,065 (2021:£156,084).

Reserves Policy
The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the policy of the charity to maintain reserves sufficient to maintain grants at previous years levels. As the charity is largely reliant on income received from sources where profit levels are variable, the trustees feel it would be prudent to maintain reserves at such a level as to be able to generate its own income to meet this aim.

The trustees' annual report was approved on 31 January 2023 and signed on behalf of the board of trustees by:

J Marks
Trustee

Independent Examiner's Report to the Trustees of Manackerman Charitable Trust

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Manackerman Charitable Trust ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Manackerman Charitable Trust

Statement of Financial Activities

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	2022 **Total funds** £	2021 Total funds £
Income and endowments				
Donations and legacies	**4**	60,000	**60,000**	–
Investment income	**5**	15,345	**15,345**	22,451
Total income		75,345	**75,345**	22,451
Expenditure				
Expenditure on charitable activities	**6,7**	81,369	**81,369**	107,200
Total expenditure		81,369	**81,369**	107,200
Net expenditure and net movement in funds		(6,024)	**(6,024)**	(84,749)
Reconciliation of funds				
Total funds brought forward		263,767	**263,767**	348,516
Total funds carried forward		257,743	**257,743**	263,767

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Manackerman Charitable Trust

Statement of Financial Position

31 March 2022

	Note	2022 £	2022 £	2021 £
Fixed assets				
Investments	**13**		**115,678**	107,683
Current assets				
Cash at bank and in hand		**142,785**		156,804
Creditors: amounts falling due within one year	**14**	**720**		720
Net current assets			**142,065**	156,084
Total assets less current liabilities			**257,743**	263,767
Net assets			**257,743**	263,767
Funds of the charity				
Unrestricted funds			**257,743**	263,767
Total charity funds	**15**		**257,743**	263,767

These financial statements were approved by the board of trustees and authorised for issue on 31 January 2023, and are signed on behalf of the board by:

J Marks
Trustee

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is DS Asset Management LLP, Rico House, George Street, Manchester, M25 9WS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Investments in joint property syndicates

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate properties.

The company accounts for its syndicate investments under the 'equity accounting' basis and thus the company's share of such borrowings are not included in these accounts.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	60,000	**60,000**	–	–

5. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Income from investment properties	15,345	**15,345**	22,451	22,451

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Charitable activities	80,630	**80,630**	106,395	106,395
Support costs	739	**739**	805	805
	81,369	**81,369**	107,200	107,200

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Charitable activities	80,630	19	**80,649**	106,480
Governance costs	–	720	**720**	720
	80,630	739	**81,369**	107,200

8. Analysis of support costs

	Analysis of support costs activity 1 £	**Total 2022 £**	Total 2021 £
General office	19	**19**	85
Governance costs	720	**720**	720
	739	**739**	805

9. Analysis of grants

	2022	2021
	£	£
Grants to institutions		
Friends Of Lubavitch Scotland	**6,000**	–
B J P S	**5,000**	–
Friends Of Alyn Orthapedic Hospital Jerusalem	**5,000**	–
Laniado Hospital UK	**6,500**	14,285
UK Toremet	**–**	5,000
Friends Of Ezra Israel	**25,000**	25,000
Seed UK	**15,000**	15,000
Emunah UK	**10,000**	10,000
Lubavitch Ltd	**–**	6,000
Camp Simcha	**–**	5,000
British Friends Of Hala	**–**	5,000
Grants under £5,000	**8,130**	21,110
	80,630	106,395
Total grants	**80,630**	106,395

10. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**720**	–

11. Staff costs

	Nil	Nil

11. Staff costs *(continued)*

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Investments

	Other investments £
Cost or valuation	
At 1 April 2021	**107,682**
Additions	**–**
Disposals	**(7,349)**
Other movements	**15,345**
At 31 March 2022	**115,678**
Impairment	
At 1 April 2021 and 31 March 2022	**–**
Carrying amount	
At 31 March 2022	**115,678**
At 31 March 2021	107,682

All investments shown above are held at valuation.

The investments are in joint property syndicates, representing capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

14. Creditors: amounts falling due within one year

	2022 **£**	2021 £
Accruals and deferred income	**720**	720

15. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	**At 31 Mar 22**
	£	£	£	**£**
General funds	263,767	75,345	(81,369)	**257,743**

	At 1 April 2020	Income	Expenditure	At 31 March 21
	£	£	£	£
General funds	348,516	22,451	(107,200)	263,767

16. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2022**
	£	**£**
Investments	115,678	**115,678**
Current assets	142,785	**142,785**
Creditors less than 1 year	(720)	**(720)**
Net assets	257,743	**257,743**

	Unrestricted Funds	Total Funds 2021
	£	£
Investments	107,683	107,683
Current assets	156,804	156,804
Creditors less than 1 year	(720)	(720)
Net assets	263,767	263,767

17. Related parties

During the year, Mrs V Marks, a trustee of the charity donated £60,000 to the charity