

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
The Storz Charitable Trust**

Martin+Heller
5 North End Road
London
NW11 7RJ

The Storz Charitable Trust

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for the Year Ended 31 March 2022**

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The Storz Charitable Trust

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To or the benefit of such charitable institutions as the trustees may think fit in particular but not exclusively for the relief of poverty hardship and distress the relief of the sick and handicapped and the advancement of education.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

326093

Principal address

14 Riverside Drive
Golders Green Road
London
NW11 9PU

Trustees

Mrs E Storz
Mrs M Erlich
E Storz

Independent Examiner

Mr A Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs E Storz - Trustee

Independent Examiner's Report to the Trustees of The Storz Charitable Trust

Independent examiner's report to the trustees of The Storz Charitable Trust

I report to the charity trustees on my examination of the accounts of The Storz Charitable Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

The Storz Charitable Trust

**Statement of Financial Activities
for the Year Ended 31 March 2022**

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		125,239	140,125
Investment income	2	45,646	53,758
Total		<u>170,885</u>	<u>193,883</u>
EXPENDITURE ON			
Raising funds	3	235	274
Charitable activities	4		
Grants to institution		200,141	99,541
Other		(4,581)	1,745
Total		<u>195,795</u>	<u>101,560</u>
NET INCOME/(EXPENDITURE)		(24,910)	92,323
RECONCILIATION OF FUNDS			
Total funds brought forward		1,343,009	1,250,686
TOTAL FUNDS CARRIED FORWARD		<u><u>1,318,099</u></u>	<u><u>1,343,009</u></u>

The notes form part of these financial statements

The Storz Charitable Trust

**Balance Sheet
31 March 2022**

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	8	1,158,649	1,158,649
CURRENT ASSETS			
Debtors	9	41,290	58,850
Cash at bank		120,590	134,340
		<u>161,880</u>	<u>193,190</u>
CREDITORS			
Amounts falling due within one year	10	(2,430)	(8,830)
NET CURRENT ASSETS		<u>159,450</u>	<u>184,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,318,099</u>	<u>1,343,009</u>
NET ASSETS		<u>1,318,099</u>	<u>1,343,009</u>
FUNDS	11		
Unrestricted funds		<u>1,318,099</u>	<u>1,343,009</u>
TOTAL FUNDS		<u>1,318,099</u>	<u>1,343,009</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
E Storz - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	45,646	53,758
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. RAISING FUNDS

Investment management costs

	31.3.22	31.3.21
	£	£
Insurance	235	274
	<u>235</u>	<u>274</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs	Totals
	£	£	£
Grants to institution	200,145	(4)	200,141
	<u>200,145</u>	<u>(4)</u>	<u>200,141</u>

5. GRANTS PAYABLE

	31.3.22	31.3.21
	£	£
Grants to institution	200,145	99,541
	<u>200,145</u>	<u>99,541</u>

During the year, grants to institutions amounted to £200,145 (2021: £99,541).

Chasdei Aharon Limited	8,000
Mifal Hachesed Vehatzedokoh	8,180
Shir Chesed Beis Yisroel	10,000
College For Higher Rabbinical Studies	12,000
Friends of Mir	15,000
Friends Of Mercas Hatorah	12,000
Amud Hatzdokoh Trust	34,395
VHLT Ltd	20,000
The Friends Of Yeshivas Brisk	6,400
Chevras Mo'oz Ladol	15,400
Other donations < £6,000	58,770
	<u>200,145</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	140,125
Investment income	53,758
Total	<u>193,883</u>
EXPENDITURE ON	
Raising funds	274
Charitable activities	
Grants to institution	99,541
Other	1,745
Total	<u>101,560</u>
NET INCOME	92,323
RECONCILIATION OF FUNDS	
Total funds brought forward	1,250,686
TOTAL FUNDS CARRIED FORWARD	<u><u>1,343,009</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>1,150,000</u>	<u>8,649</u>	<u>1,158,649</u>
NET BOOK VALUE			
At 31 March 2022	<u>1,150,000</u>	<u>8,649</u>	<u>1,158,649</u>
At 31 March 2021	<u>1,150,000</u>	<u>8,649</u>	<u>1,158,649</u>

No depreciation is provided on tangible fixed assets.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	41,290	58,850
	<u>41,290</u>	<u>58,850</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other creditors	2,430	8,830
	<u>2,430</u>	<u>8,830</u>

11. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	1,343,009	(24,910)	1,318,099
	<u>1,343,009</u>	<u>(24,910)</u>	<u>1,318,099</u>
TOTAL FUNDS	<u>1,343,009</u>	<u>(24,910)</u>	<u>1,318,099</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	170,885	(195,795)	(24,910)
	<u>170,885</u>	<u>(195,795)</u>	<u>(24,910)</u>
TOTAL FUNDS	<u>170,885</u>	<u>(195,795)</u>	<u>(24,910)</u>

Comparatives for movement in funds

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	1,250,686	92,323	1,343,009
	<u>1,250,686</u>	<u>92,323</u>	<u>1,343,009</u>
TOTAL FUNDS	<u>1,250,686</u>	<u>92,323</u>	<u>1,343,009</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,883	(101,560)	92,323
TOTAL FUNDS	<u>193,883</u>	<u>(101,560)</u>	<u>92,323</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	1,250,686	67,413	1,318,099
TOTAL FUNDS	<u>1,250,686</u>	<u>67,413</u>	<u>1,318,099</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	364,768	(297,355)	67,413
TOTAL FUNDS	<u>364,768</u>	<u>(297,355)</u>	<u>67,413</u>

12. RELATED PARTY DISCLOSURES

During the year the company received donations from one of the trustees.

The Storz Charitable Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	125,239	140,125
Investment income		
Rents received	45,646	53,758
Total incoming resources	170,885	193,883
EXPENDITURE		
Investment management costs		
Insurance	235	274
Charitable activities		
Grants to institutions	200,145	99,541
Support costs		
Finance		
Bank charges	215	145
Governance costs		
Accountancy	(4,800)	1,600
Total resources expended	195,795	101,560
Net (expenditure)/income	(24,910)	92,323

This page does not form part of the statutory financial statements