

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2021  
for  
The Storz Charitable Trust**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**The Storz Charitable Trust**

**Contents of the Financial Statements  
for the Year Ended 31 March 2021**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5 to 10
<b>Detailed Statement of Financial Activities</b>	11

## **The Storz Charitable Trust**

### **Report of the Trustees for the Year Ended 31 March 2021**

---

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To or the benefit of such charitable institutions as the trustees may think fit in particular but not exclusively for the relief of poverty hardship and distress the relief of the sick and handicapped and the advancement of education.

##### **Public benefit**

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

326093

##### **Principal address**

14 Riverside Drive  
Golders Green Road  
London  
NW11 9PU

##### **Trustees**

Mrs E Storz  
Mrs M Erlich  
E Storz

##### **Independent Examiner**

Mr A Heller FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs E Storz - Trustee

**Independent Examiner's Report to the Trustees of  
The Storz Charitable Trust**

---

**Independent examiner's report to the trustees of The Storz Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Storz Charitable Trust (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**The Storz Charitable Trust**

**Statement of Financial Activities  
for the Year Ended 31 March 2021**

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		140,125	5,500
Investment income	2	53,758	45,008
<b>Total</b>		193,883	50,508
<b>EXPENDITURE ON</b>			
Raising funds	3	274	251
<b>Charitable activities</b>	4		
Grants to institution		99,541	183,800
Other		1,745	1,785
<b>Total</b>		101,560	185,836
<b>NET INCOME/(EXPENDITURE)</b>		92,323	(135,328)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		1,250,686	1,386,014
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,343,009	1,250,686

The notes form part of these financial statements

**The Storz Charitable Trust**

**Balance Sheet  
31 March 2021**

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	8	1,158,649	1,158,649
<b>CURRENT ASSETS</b>			
Debtors	9	58,850	58,850
Cash at bank		134,340	40,417
		<u>193,190</u>	<u>99,267</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(8,830)	(7,230)
<b>NET CURRENT ASSETS</b>		<u>184,360</u>	<u>92,037</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,343,009</u>	<u>1,250,686</u>
<b>NET ASSETS</b>		<u>1,343,009</u>	<u>1,250,686</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>1,343,009</u>	<u>1,250,686</u>
<b>TOTAL FUNDS</b>		<u>1,343,009</u>	<u>1,250,686</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
E Storz - Trustee

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	53,758	45,008
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

3. RAISING FUNDS

Investment management costs

	31.3.21	31.3.20
	£	£
Insurance	274	251
	<u>274</u>	<u>251</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £
Grants to institution	99,541
	<u>99,541</u>

5. GRANTS PAYABLE

	31.3.21	31.3.20
	£	£
Grants to institution	99,541	183,800
	<u>99,541</u>	<u>183,800</u>

During the year, grants to institutions amounted to £99,541 (2020: £183,800).

Kolel Pardes Trust	2,760
Netzach Yisroel	3,800
Beis Ahron Trust	2,000
CEN Trust	2,750
Friends of Mir	7,500
Beis Hatalmud Trust	3,600
Amud Hatzdokoh Trust	4,940
Chavrei Shas	2,000
Yeshivas Brisk	4,800
North London Welfare	7,200
Inspirations	2,000
Keren Hatzolas Doros	2,000
Tzedokah Vchesed	2,000
CMZ Ltd	4,500
Tomchei Yotzei Anglia	16,500
Other donations < £2,000	31,191
	<u>99,541</u>



**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	5,500
Investment income	45,008
<b>Total</b>	50,508
 <b>EXPENDITURE ON</b>	
Raising funds	251
<b>Charitable activities</b>	
Grants to institution	183,800
Other	1,785
<b>Total</b>	185,836
 <b>NET INCOME/(EXPENDITURE)</b>	(135,328)
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	1,386,014
 <b>TOTAL FUNDS CARRIED FORWARD</b>	1,250,686

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	1,150,000	8,649	1,158,649
<b>NET BOOK VALUE</b>			
At 31 March 2021	1,150,000	8,649	1,158,649
At 31 March 2020	1,150,000	8,649	1,158,649

No depreciation is provided on tangible fixed assets.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	58,850	58,850

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other creditors	8,830	7,230

11. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	1,250,686	92,323	1,343,009
<b>TOTAL FUNDS</b>	1,250,686	92,323	1,343,009

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	193,883	(101,560)	92,323
<b>TOTAL FUNDS</b>	193,883	(101,560)	92,323

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
<b>Unrestricted funds</b>			
General fund	1,386,014	(135,328)	1,250,686
<b>TOTAL FUNDS</b>	<u>1,386,014</u>	<u>(135,328)</u>	<u>1,250,686</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,508	(185,836)	(135,328)
<b>TOTAL FUNDS</b>	<u>50,508</u>	<u>(185,836)</u>	<u>(135,328)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
<b>Unrestricted funds</b>			
General fund	1,386,014	(43,005)	1,343,009
<b>TOTAL FUNDS</b>	<u>1,386,014</u>	<u>(43,005)</u>	<u>1,343,009</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	244,391	(287,396)	(43,005)
<b>TOTAL FUNDS</b>	<u>244,391</u>	<u>(287,396)</u>	<u>(43,005)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**The Storz Charitable Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	140,125	5,500
<b>Investment income</b>		
Rents received	53,758	45,008
<b>Total incoming resources</b>	193,883	50,508
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Insurance	274	251
<b>Charitable activities</b>		
Grants to institutions	99,541	183,800
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	145	185
<b>Governance costs</b>		
Accountancy	1,600	1,600
Total resources expended	101,560	185,836
<b>Net income/(expenditure)</b>	92,323	(135,328)

This page does not form part of the statutory financial statements