

THE STORZ CHARITABLE TRUST

England & Wales · Charity number 326093

Details

Status Registered

Legal form Other

Registered 1982-04-21

Register [View on the Charity Commission register](#)

Contact

Address Martin & Heller
5 North End Road
London
NW11 7RJ

Phone 02084556789

Activities

Objects: TO OR FOR THE BENEFIT OF SUCH CHARITABLE INSTITUTIONS AS THE TRUSTEES MAY THINK FIT IN PARTICULAR BUT NOT EXCLUSIVELY FOR THE RELIEF OF POVERTY HARDSHIP AND DISTRESS THE RELIEF OF THE SICK AND HANDICAPPED AND THE ADVANCEMENT OF EDUCATION.

Activities: MAKES GRANTS TO ORGANISATIONS

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£285,185	£165,577	-	-
2024-03-31	£222,613	£207,632	-	-
2023-03-31	£247,677	£174,593	-	-
2022-03-31	£170,885	£195,795	-	-
2021-03-31	£193,883	£101,560	-	-

Trustees

Name	Role	Appointed
ESTER STORZ		
Esra Joshua Storz		2014-02-10
MICHELLE ERLICH		

THE STORZ CHARITABLE TRUST

England & Wales - Charity number 326093

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
The Storz Charitable Trust**

A Heller FCA
5 North End Road
London
NW11 7RJ

The Storz Charitable Trust

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for the Year Ended 31 March 2025**

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The Storz Charitable Trust

**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To or the benefit of such charitable institutions as the trustees may think fit in particular but not exclusively for the relief of poverty hardship and distress the relief of the sick and handicapped and the advancement of education.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

326093

Principal address

30 Russell Gardens
Golders Green Road
London
NW11 9NL

Trustees

Mrs M Erlich
E Storz

Independent Examiner

Mr A Heller FCA
A Heller FCA
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....

E Storz - Trustee

**Independent Examiner's Report to the Trustees of
The Storz Charitable Trust**

Independent examiner's report to the trustees of The Storz Charitable Trust

I report to the charity trustees on my examination of the accounts of The Storz Charitable Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller FCA

A Heller FCA
5 North End Road
London
NW11 7RJ

Date:

The Storz Charitable Trust

Statement of Financial Activities for the Year Ended 31 March 2025

		31.3.25	31.3.24
		Unrestricted	Total funds
		fund	
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		218,750	155,000
Investment income	2	66,435	67,613
Total		<u>285,185</u>	<u>222,613</u>
EXPENDITURE ON			
Raising funds	3	953	746
Charitable activities	4		
Grants to institution		162,620	204,866
Other		2,004	2,020
Total		<u>165,577</u>	<u>207,632</u>
NET INCOME		119,608	14,981
RECONCILIATION OF FUNDS			
Total funds brought forward		1,656,164	1,641,183
TOTAL FUNDS CARRIED FORWARD		<u><u>1,775,772</u></u>	<u><u>1,656,164</u></u>

The notes form part of these financial statements

The Storz Charitable Trust

**Balance Sheet
31 March 2025**

		31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	1,408,649	1,408,649
CURRENT ASSETS			
Debtors	9	21,850	21,850
Cash at bank		348,503	230,495
		<u>370,353</u>	<u>252,345</u>
CREDITORS			
Amounts falling due within one year	10	(3,230)	(4,830)
NET CURRENT ASSETS		<u>367,123</u>	<u>247,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,775,772</u>	<u>1,656,164</u>
NET ASSETS		<u>1,775,772</u>	<u>1,656,164</u>
FUNDS			
Unrestricted funds	11	<u>1,775,772</u>	<u>1,656,164</u>
TOTAL FUNDS		<u>1,775,772</u>	<u>1,656,164</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
E Storz - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	62,079	65,677
Deposit account interest	4,356	1,936
	<u>66,435</u>	<u>67,613</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. RAISING FUNDS

Investment management costs

31.3.25	31.3.24
£	£
953	746
<u>953</u>	<u>746</u>

Insurance

4. CHARITABLE ACTIVITIES COSTS

Grant
funding of
activities
(see note
5)
£
162,620

Grants to institution

5. GRANTS PAYABLE

31.3.25	31.3.24
£	£
162,620	204,866
<u>162,620</u>	<u>204,866</u>

Grants to institution

During the year, grants to institutions amounted to £162,620 (2024: £204,866).

Tzedokah Vchesed	26,770
Chevras Mo'oz Ladol	23,580
Rowanville	12,000
Edgware Foundation	9,200
Friends of Tashbar	7,500
Beis Hatalmud Trust	7,100
Other donations < £6,000	76,470
	<u>162,620</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	155,000
Investment income	67,613
Total	<u>222,613</u>
EXPENDITURE ON	
Raising funds	746
Charitable activities	
Grants to institution	204,866
Other	2,020
Total	<u>207,632</u>
NET INCOME	14,981
RECONCILIATION OF FUNDS	
Total funds brought forward	1,641,183
TOTAL FUNDS CARRIED FORWARD	<u><u>1,656,164</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 April 2024 and 31 March 2025	1,400,000	8,649	1,408,649
NET BOOK VALUE			
At 31 March 2025	<u>1,400,000</u>	<u>8,649</u>	<u>1,408,649</u>
At 31 March 2024	<u>1,400,000</u>	<u>8,649</u>	<u>1,408,649</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2017	750,174	-	750,174
Valuation in 2023	250,000	-	250,000
Cost	399,826	8,649	408,475
	<u>1,400,000</u>	<u>8,649</u>	<u>1,408,649</u>

No depreciation is provided on tangible fixed assets.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other debtors	<u>21,850</u>	<u>21,850</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Taxation and social security	600	600
Other creditors	<u>2,630</u>	<u>4,230</u>
	<u>3,230</u>	<u>4,830</u>

11. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	1,656,164	119,608	1,775,772
TOTAL FUNDS	<u>1,656,164</u>	<u>119,608</u>	<u>1,775,772</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	285,185	(165,577)	119,608
TOTAL FUNDS	<u>285,185</u>	<u>(165,577)</u>	<u>119,608</u>

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	1,641,183	14,981	1,656,164
TOTAL FUNDS	<u>1,641,183</u>	<u>14,981</u>	<u>1,656,164</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,613	(207,632)	14,981
TOTAL FUNDS	<u>222,613</u>	<u>(207,632)</u>	<u>14,981</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	1,641,183	134,589	1,775,772
TOTAL FUNDS	<u>1,641,183</u>	<u>134,589</u>	<u>1,775,772</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	507,798	(373,209)	134,589
TOTAL FUNDS	<u>507,798</u>	<u>(373,209)</u>	<u>134,589</u>

12. RELATED PARTY DISCLOSURES

During the year the company received donations from one of the trustees.

The Storz Charitable Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	218,750	155,000
Investment income		
Rents received	62,079	65,677
Deposit account interest	4,356	1,936
	<u>66,435</u>	<u>67,613</u>
Total incoming resources	285,185	222,613
EXPENDITURE		
Investment management costs		
Insurance	953	746
Charitable activities		
Grants to institutions	162,620	204,866
Support costs		
Finance		
Bank charges	204	220
Governance costs		
Accountancy	1,800	1,800
	<u>165,577</u>	<u>207,632</u>
Total resources expended	165,577	207,632
Net income	<u>119,608</u>	<u>14,981</u>

THE STORZ CHARITABLE TRUST

England & Wales - Charity number 326093

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
The Storz Charitable Trust**

Martin+Heller
5 North End Road
London
NW11 7RJ

The Storz Charitable Trust

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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The Storz Charitable Trust

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To or the benefit of such charitable institutions as the trustees may think fit in particular but not exclusively for the relief of poverty hardship and distress the relief of the sick and handicapped and the advancement of education.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

326093

Principal address

14 Riverside Drive
Golders Green Road
London
NW11 9PU

Trustees

Mrs E Storz (deceased 16.2.24)
Mrs M Erlich
E Storz

Independent Examiner

Mr A Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
E Storz - Trustee

**Independent Examiner's Report to the Trustees of
The Storz Charitable Trust**

Independent examiner's report to the trustees of The Storz Charitable Trust

I report to the charity trustees on my examination of the accounts of The Storz Charitable Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

The Storz Charitable Trust

Statement of Financial Activities for the Year Ended 31 March 2024

		31.3.24	31.3.23
		Unrestricted	Total funds
		fund	
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		155,000	195,000
Investment income	2	67,613	52,677
Total		<u>222,613</u>	<u>247,677</u>
EXPENDITURE ON			
Raising funds	3	746	821
Charitable activities	4		
Grants to institution		204,866	171,950
Other		2,020	1,822
Total		<u>207,632</u>	<u>174,593</u>
NET INCOME		14,981	73,084
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		-	250,000
Net movement in funds		<u>14,981</u>	<u>323,084</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		1,641,183	1,318,099
TOTAL FUNDS CARRIED FORWARD		<u><u>1,656,164</u></u>	<u><u>1,641,183</u></u>

The notes form part of these financial statements

The Storz Charitable Trust

**Balance Sheet
31 March 2024**

		31.3.24	31.3.23
		Unrestricted	Total funds
		fund	£
	Notes	£	£
FIXED ASSETS			
Tangible assets	8	1,408,649	1,408,649
CURRENT ASSETS			
Debtors	9	21,850	26,850
Cash at bank		230,495	208,114
		<u>252,345</u>	<u>234,964</u>
CREDITORS			
Amounts falling due within one year	10	(4,830)	(2,430)
		<u>247,515</u>	<u>232,534</u>
NET CURRENT ASSETS			
		<u>1,656,164</u>	<u>1,641,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,656,164</u>	<u>1,641,183</u>
NET ASSETS			
		<u>1,656,164</u>	<u>1,641,183</u>
FUNDS			
Unrestricted funds	11	1,656,164	1,641,183
		<u>1,656,164</u>	<u>1,641,183</u>
TOTAL FUNDS			
		<u>1,656,164</u>	<u>1,641,183</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
E Storz - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Storz Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. INVESTMENT INCOME		
	31.3.24	31.3.23
	£	£
Rents received	65,677	52,677
Deposit account interest	1,936	-
	<u>67,613</u>	<u>52,677</u>
3. RAISING FUNDS		
Investment management costs		
	31.3.24	31.3.23
	£	£
Insurance	746	821
	<u>746</u>	<u>821</u>
4. CHARITABLE ACTIVITIES COSTS		
		Grant funding of activities (see note 5) £
Grants to institution		204,866
		<u>204,866</u>
5. GRANTS PAYABLE		
	31.3.24	31.3.23
	£	£
Grants to institution	204,866	171,950
	<u>204,866</u>	<u>171,950</u>
During the year, grants to institutions amounted to £204,866 (2023: £171,950).		
VHLT Ltd		65,000
Tzedokah Vchesed		30,500
Chevras Mo'oz Ladol		14,080
Yesamach Levav		12,500
Mifal Hachesed Vehatzedokoh		10,000
Yeshivo Horomo		6,180
Friends of Tashbar		6,000
Other donations < £6,000		60,606
		<u>204,866</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	195,000
Investment income	52,677
Total	<u>247,677</u>
EXPENDITURE ON	
Raising funds	821
Charitable activities	
Grants to institution	171,950
Other	1,822
Total	<u>174,593</u>
NET INCOME	73,084
Other recognised gains/(losses)	
Gains on revaluation of fixed assets	250,000
Net movement in funds	323,084
RECONCILIATION OF FUNDS	
Total funds brought forward	1,318,099
TOTAL FUNDS CARRIED FORWARD	<u><u>1,641,183</u></u>

The Storz Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 April 2023 and 31 March 2024	1,400,000	8,649	1,408,649
NET BOOK VALUE			
At 31 March 2024	<u>1,400,000</u>	<u>8,649</u>	<u>1,408,649</u>
At 31 March 2023	<u>1,400,000</u>	<u>8,649</u>	<u>1,408,649</u>

Cost or valuation at 31 March 2024 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2017	750,174	-	750,174
Valuation in 2023	250,000	-	250,000
Cost	399,826	8,649	408,475
	<u>1,400,000</u>	<u>8,649</u>	<u>1,408,649</u>

No depreciation is provided on tangible fixed assets.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	<u>21,850</u>	<u>26,850</u>

The Storz Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Taxation and social security	600	-
Other creditors	4,230	2,430
	<u>4,830</u>	<u>2,430</u>

11. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	1,641,183	14,981	1,656,164
	<u>1,641,183</u>	<u>14,981</u>	<u>1,656,164</u>
TOTAL FUNDS	<u>1,641,183</u>	<u>14,981</u>	<u>1,656,164</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,613	(207,632)	14,981
	<u>222,613</u>	<u>(207,632)</u>	<u>14,981</u>
TOTAL FUNDS	<u>222,613</u>	<u>(207,632)</u>	<u>14,981</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	1,318,099	323,084	1,641,183
	<u>1,318,099</u>	<u>323,084</u>	<u>1,641,183</u>
TOTAL FUNDS	<u>1,318,099</u>	<u>323,084</u>	<u>1,641,183</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	247,677	(174,593)	250,000	323,084
TOTAL FUNDS	<u>247,677</u>	<u>(174,593)</u>	<u>250,000</u>	<u>323,084</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	1,318,099	338,065	1,656,164
TOTAL FUNDS	<u>1,318,099</u>	<u>338,065</u>	<u>1,656,164</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	470,290	(382,225)	250,000	338,065
TOTAL FUNDS	<u>470,290</u>	<u>(382,225)</u>	<u>250,000</u>	<u>338,065</u>

12. RELATED PARTY DISCLOSURES

During the year the company received donations from one of the trustees.

The Storz Charitable Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	155,000	195,000
Investment income		
Rents received	65,677	52,677
Deposit account interest	1,936	-
	<u>67,613</u>	<u>52,677</u>
Total incoming resources	222,613	247,677
EXPENDITURE		
Investment management costs		
Insurance	746	821
Charitable activities		
Grants to institutions	204,866	171,950
Support costs		
Finance		
Bank charges	220	222
Governance costs		
Accountancy	1,800	1,600
	<u>207,632</u>	<u>174,593</u>
Total resources expended	207,632	174,593
Net income	<u>14,981</u>	<u>73,084</u>

This page does not form part of the statutory financial statements

THE STORZ CHARITABLE TRUST

England & Wales - Charity number 326093

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
The Storz Charitable Trust**

Martin+Heller
5 North End Road
London
NW11 7RJ

The Storz Charitable Trust

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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The Storz Charitable Trust

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To or the benefit of such charitable institutions as the trustees may think fit in particular but not exclusively for the relief of poverty hardship and distress the relief of the sick and handicapped and the advancement of education.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

326093

Principal address

14 Riverside Drive
Golders Green Road
London
NW11 9PU

Trustees

Mrs E Storz (deceased 16.2.24)
Mrs M Erlich
E Storz

Independent Examiner

Mr A Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
E Storz - Trustee

**Independent Examiner's Report to the Trustees of
The Storz Charitable Trust**

Independent examiner's report to the trustees of The Storz Charitable Trust

I report to the charity trustees on my examination of the accounts of The Storz Charitable Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller FCA

Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

The Storz Charitable Trust

Statement of Financial Activities for the Year Ended 31 March 2023

		31.3.23	31.3.22
		Unrestricted	Total funds
		fund	
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		195,000	125,239
Investment income	2	52,677	45,646
Total		<u>247,677</u>	<u>170,885</u>
EXPENDITURE ON			
Raising funds	3	821	235
Charitable activities	4		
Grants to institution		171,950	200,141
Other		1,822	(4,581)
Total		<u>174,593</u>	<u>195,795</u>
NET INCOME/(EXPENDITURE)		73,084	(24,910)
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		250,000	-
Net movement in funds		<u>323,084</u>	<u>(24,910)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		1,318,099	1,343,009
TOTAL FUNDS CARRIED FORWARD		<u><u>1,641,183</u></u>	<u><u>1,318,099</u></u>

The notes form part of these financial statements

The Storz Charitable Trust

**Balance Sheet
31 March 2023**

		31.3.23	31.3.22
		Unrestricted	Total funds
		fund	£
	Notes	£	£
FIXED ASSETS			
Tangible assets	8	1,408,649	1,158,649
CURRENT ASSETS			
Debtors	9	26,850	41,290
Cash at bank		208,114	120,590
		<u>234,964</u>	<u>161,880</u>
CREDITORS			
Amounts falling due within one year	10	(2,430)	(2,430)
		<u>232,534</u>	<u>159,450</u>
NET CURRENT ASSETS			
		<u>232,534</u>	<u>159,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,641,183</u>	<u>1,318,099</u>
NET ASSETS			
		<u>1,641,183</u>	<u>1,318,099</u>
FUNDS			
Unrestricted funds	11	1,641,183	1,318,099
		<u>1,641,183</u>	<u>1,318,099</u>
TOTAL FUNDS			
		<u>1,641,183</u>	<u>1,318,099</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
E Storz - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Storz Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. INVESTMENT INCOME		
	31.3.23	31.3.22
	£	£
Rents received	<u>52,677</u>	<u>45,646</u>
3. RAISING FUNDS		
Investment management costs		
	31.3.23	31.3.22
	£	£
Insurance	<u>821</u>	<u>235</u>
4. CHARITABLE ACTIVITIES COSTS		
		Grant funding of activities (see note 5) £
Grants to institution		<u>171,950</u>
5. GRANTS PAYABLE		
	31.3.23	31.3.22
	£	£
Grants to institution	<u>171,950</u>	<u>200,145</u>
During the year, grants to institutions amounted to £171,950 (2022: £200,145).		
Amud Hatzdokoh Trust		26,130
VHLT Ltd		20,000
Yesodey Hatorah School		16,800
Yeshivas Mekor Chayim		15,000
Shir Chesed Beis Yisroel		15,000
Tzedokah Vchesed		14,400
Chevras Mo'oz Ladol		12,900
Mifal Hachessed Vehatzedokoh		6,000
Other donations < £6,000		45,720
		<u>171,950</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	125,239
Investment income	45,646
Total	<u>170,885</u>
EXPENDITURE ON	
Raising funds	235
Charitable activities	
Grants to institution	200,141
Other	(4,581)
Total	<u>195,795</u>
NET INCOME/(EXPENDITURE)	(24,910)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,343,009
TOTAL FUNDS CARRIED FORWARD	<u><u>1,318,099</u></u>

The Storz Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST OR VALUATION			
At 1 April 2022	1,150,000	8,649	1,158,649
Revaluations	250,000	-	250,000
	<u>1,400,000</u>	<u>8,649</u>	<u>1,408,649</u>
At 31 March 2023	1,400,000	8,649	1,408,649
	<u>1,400,000</u>	<u>8,649</u>	<u>1,408,649</u>
NET BOOK VALUE			
At 31 March 2023	1,400,000	8,649	1,408,649
	<u>1,400,000</u>	<u>8,649</u>	<u>1,408,649</u>
At 31 March 2022	1,150,000	8,649	1,158,649
	<u>1,150,000</u>	<u>8,649</u>	<u>1,158,649</u>

Cost or valuation at 31 March 2023 is represented by:

	Freehold property £	Fixtures and fittings £	Totals £
Valuation in 2017	750,174	-	750,174
Valuation in 2023	250,000	-	250,000
Cost	399,826	8,649	408,475
	<u>1,400,000</u>	<u>8,649</u>	<u>1,408,649</u>

No depreciation is provided on tangible fixed assets.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other debtors	<u>26,850</u>	<u>41,290</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other creditors	2,430	2,430
	<u>2,430</u>	<u>2,430</u>

11. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	1,318,099	323,084	1,641,183
	<u>1,318,099</u>	<u>323,084</u>	<u>1,641,183</u>
TOTAL FUNDS	<u>1,318,099</u>	<u>323,084</u>	<u>1,641,183</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	247,677	(174,593)	250,000	323,084
	<u>247,677</u>	<u>(174,593)</u>	<u>250,000</u>	<u>323,084</u>
TOTAL FUNDS	<u>247,677</u>	<u>(174,593)</u>	<u>250,000</u>	<u>323,084</u>

Comparatives for movement in funds

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	1,343,009	(24,910)	1,318,099
	<u>1,343,009</u>	<u>(24,910)</u>	<u>1,318,099</u>
TOTAL FUNDS	<u>1,343,009</u>	<u>(24,910)</u>	<u>1,318,099</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	170,885	(195,795)	(24,910)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>170,885</u>	<u>(195,795)</u>	<u>(24,910)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	1,343,009	298,174	1,641,183
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,343,009</u>	<u>298,174</u>	<u>1,641,183</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	418,562	(370,388)	250,000	298,174
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>418,562</u>	<u>(370,388)</u>	<u>250,000</u>	<u>298,174</u>

12. RELATED PARTY DISCLOSURES

During the year the company received donations from one of the trustees.

The Storz Charitable Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	195,000	125,239
Investment income		
Rents received	52,677	45,646
Total incoming resources	<u>247,677</u>	<u>170,885</u>
EXPENDITURE		
Investment management costs		
Insurance	821	235
Charitable activities		
Grants to institutions	171,950	200,145
Support costs		
Finance		
Bank charges	222	215
Governance costs		
Accountancy	1,600	(4,800)
Total resources expended	<u>174,593</u>	<u>195,795</u>
Net income/(expenditure)	<u><u>73,084</u></u>	<u><u>(24,910)</u></u>

This page does not form part of the statutory financial statements

THE STORZ CHARITABLE TRUST

England & Wales - Charity number 326093

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
The Storz Charitable Trust**

Martin+Heller
5 North End Road
London
NW11 7RJ

The Storz Charitable Trust

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

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The Storz Charitable Trust

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To or the benefit of such charitable institutions as the trustees may think fit in particular but not exclusively for the relief of poverty hardship and distress the relief of the sick and handicapped and the advancement of education.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

326093

Principal address

14 Riverside Drive
Golders Green Road
London
NW11 9PU

Trustees

Mrs E Storz
Mrs M Erlich
E Storz

Independent Examiner

Mr A Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs E Storz - Trustee

**Independent Examiner's Report to the Trustees of
The Storz Charitable Trust**

Independent examiner's report to the trustees of The Storz Charitable Trust

I report to the charity trustees on my examination of the accounts of The Storz Charitable Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

The Storz Charitable Trust

**Statement of Financial Activities
for the Year Ended 31 March 2022**

		31.3.22	31.3.21
		Unrestricted	Total funds
		fund	£
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		125,239	140,125
Investment income	2	45,646	53,758
Total		<u>170,885</u>	<u>193,883</u>
EXPENDITURE ON			
Raising funds	3	235	274
Charitable activities	4		
Grants to institution		200,141	99,541
Other		(4,581)	1,745
Total		<u>195,795</u>	<u>101,560</u>
NET INCOME/(EXPENDITURE)		(24,910)	92,323
RECONCILIATION OF FUNDS			
Total funds brought forward		1,343,009	1,250,686
TOTAL FUNDS CARRIED FORWARD		<u><u>1,318,099</u></u>	<u><u>1,343,009</u></u>

The Storz Charitable Trust

**Balance Sheet
31 March 2022**

		31.3.22	31.3.21
		Unrestricted	Total funds
		fund	£
	Notes	£	£
FIXED ASSETS			
Tangible assets	8	1,158,649	1,158,649
CURRENT ASSETS			
Debtors	9	41,290	58,850
Cash at bank		120,590	134,340
		<u>161,880</u>	<u>193,190</u>
CREDITORS			
Amounts falling due within one year	10	(2,430)	(8,830)
NET CURRENT ASSETS		<u>159,450</u>	<u>184,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,318,099	1,343,009
NET ASSETS		<u>1,318,099</u>	<u>1,343,009</u>
FUNDS	11		
Unrestricted funds		<u>1,318,099</u>	<u>1,343,009</u>
TOTAL FUNDS		<u>1,318,099</u>	<u>1,343,009</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
E Storz - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	45,646	53,758
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. RAISING FUNDS

Investment management costs

	31.3.22	31.3.21
	£	£
Insurance	235	274
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs £	Totals £
Grants to institution	200,145	(4)	200,141
	<u> </u>	<u> </u>	<u> </u>

5. GRANTS PAYABLE

	31.3.22	31.3.21
	£	£
Grants to institution	200,145	99,541
	<u> </u>	<u> </u>

During the year, grants to institutions amounted to £200,145 (2021: £99,541).

Chasdei Aharon Limited	8,000
Mifal Hachessed Vehatzedokoh	8,180
Shir Chesed Beis Yisroel	10,000
College For Higher Rabbinical Studies	12,000
Friends of Mir	15,000
Friends Of Mercas Hatorah	12,000
Amud Hatzdokoh Trust	34,395
VHLT Ltd	20,000
The Friends Of Yeshivas Brisk	6,400
Chevras Mo'oz Ladol	15,400
Other donations < £6,000	58,770
	<u> </u>
	<u>200,145</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	140,125
Investment income	53,758
Total	<u>193,883</u>
EXPENDITURE ON	
Raising funds	274
Charitable activities	
Grants to institution	99,541
Other	1,745
Total	<u>101,560</u>
NET INCOME	92,323
RECONCILIATION OF FUNDS	
Total funds brought forward	1,250,686
TOTAL FUNDS CARRIED FORWARD	<u><u>1,343,009</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>1,150,000</u>	<u>8,649</u>	<u>1,158,649</u>
NET BOOK VALUE			
At 31 March 2022	<u>1,150,000</u>	<u>8,649</u>	<u>1,158,649</u>
At 31 March 2021	<u>1,150,000</u>	<u>8,649</u>	<u>1,158,649</u>

No depreciation is provided on tangible fixed assets.

The Storz Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	41,290	58,850
	<u>41,290</u>	<u>58,850</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other creditors	2,430	8,830
	<u>2,430</u>	<u>8,830</u>

11. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	1,343,009	(24,910)	1,318,099
	<u>1,343,009</u>	<u>(24,910)</u>	<u>1,318,099</u>
TOTAL FUNDS	<u>1,343,009</u>	<u>(24,910)</u>	<u>1,318,099</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	170,885	(195,795)	(24,910)
	<u>170,885</u>	<u>(195,795)</u>	<u>(24,910)</u>
TOTAL FUNDS	<u>170,885</u>	<u>(195,795)</u>	<u>(24,910)</u>

Comparatives for movement in funds

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	1,250,686	92,323	1,343,009
	<u>1,250,686</u>	<u>92,323</u>	<u>1,343,009</u>
TOTAL FUNDS	<u>1,250,686</u>	<u>92,323</u>	<u>1,343,009</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,883	(101,560)	92,323
TOTAL FUNDS	<u>193,883</u>	<u>(101,560)</u>	<u>92,323</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	1,250,686	67,413	1,318,099
TOTAL FUNDS	<u>1,250,686</u>	<u>67,413</u>	<u>1,318,099</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	364,768	(297,355)	67,413
TOTAL FUNDS	<u>364,768</u>	<u>(297,355)</u>	<u>67,413</u>

12. RELATED PARTY DISCLOSURES

During the year the company received donations from one of the trustees.

The Storz Charitable Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	125,239	140,125
Investment income		
Rents received	45,646	53,758
Total incoming resources	<u>170,885</u>	<u>193,883</u>
EXPENDITURE		
Investment management costs		
Insurance	235	274
Charitable activities		
Grants to institutions	200,145	99,541
Support costs		
Finance		
Bank charges	215	145
Governance costs		
Accountancy	(4,800)	1,600
Total resources expended	<u>195,795</u>	<u>101,560</u>
Net (expenditure)/income	<u>(24,910)</u>	<u>92,323</u>

THE STORZ CHARITABLE TRUST

England & Wales - Charity number 326093

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
The Storz Charitable Trust**

Martin+Heller
5 North End Road
London
NW11 7RJ

The Storz Charitable Trust

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

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The Storz Charitable Trust

**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To or the benefit of such charitable institutions as the trustees may think fit in particular but not exclusively for the relief of poverty hardship and distress the relief of the sick and handicapped and the advancement of education.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

326093

Principal address

14 Riverside Drive
Golders Green Road
London
NW11 9PU

Trustees

Mrs E Storz
Mrs M Erlich
E Storz

Independent Examiner

Mr A Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs E Storz - Trustee

**Independent Examiner's Report to the Trustees of
The Storz Charitable Trust**

Independent examiner's report to the trustees of The Storz Charitable Trust

I report to the charity trustees on my examination of the accounts of The Storz Charitable Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller FCA
Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

The Storz Charitable Trust

**Statement of Financial Activities
for the Year Ended 31 March 2021**

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		140,125	5,500
Investment income	2	53,758	45,008
Total		193,883	50,508
EXPENDITURE ON			
Raising funds	3	274	251
Charitable activities	4		
Grants to institution		99,541	183,800
Other		1,745	1,785
Total		101,560	185,836
NET INCOME/(EXPENDITURE)		92,323	(135,328)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,250,686	1,386,014
TOTAL FUNDS CARRIED FORWARD		1,343,009	1,250,686

The Storz Charitable Trust

**Balance Sheet
31 March 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	8	1,158,649	1,158,649
CURRENT ASSETS			
Debtors	9	58,850	58,850
Cash at bank		134,340	40,417
		<u>193,190</u>	<u>99,267</u>
CREDITORS			
Amounts falling due within one year	10	(8,830)	(7,230)
NET CURRENT ASSETS		<u>184,360</u>	<u>92,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,343,009</u>	<u>1,250,686</u>
NET ASSETS		<u>1,343,009</u>	<u>1,250,686</u>
FUNDS	11		
Unrestricted funds		<u>1,343,009</u>	<u>1,250,686</u>
TOTAL FUNDS		<u>1,343,009</u>	<u>1,250,686</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
E Storz - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	53,758	45,008
	<u>53,758</u>	<u>45,008</u>

The Storz Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. RAISING FUNDS

Investment management costs

	31.3.21	31.3.20
	£	£
Insurance	274	251
	<u>274</u>	<u>251</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)
	£
Grants to institution	99,541
	<u>99,541</u>

5. GRANTS PAYABLE

	31.3.21	31.3.20
	£	£
Grants to institution	99,541	183,800
	<u>99,541</u>	<u>183,800</u>

During the year, grants to institutions amounted to £99,541 (2020: £183,800).

Kolel Pardes Trust	2,760
Netzach Yisroel	3,800
Beis Ahron Trust	2,000
CEN Trust	2,750
Friends of Mir	7,500
Beis Hatalmud Trust	3,600
Amud Hatzdokoh Trust	4,940
Chavrei Shas	2,000
Yeshivas Brisk	4,800
North London Welfare	7,200
Inspirations	2,000
Keren Hatzolas Doros	2,000
Tzedokah Vchesed	2,000
CMZ Ltd	4,500
Tomchei Yotzei Anglia	16,500
Other donations < £2,000	31,191
	<u>99,541</u>
	<u>99,541</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,500
Investment income	45,008
Total	<u>50,508</u>
 EXPENDITURE ON	
Raising funds	251
Charitable activities	
Grants to institution	183,800
Other	1,785
Total	<u>185,836</u>
 NET INCOME/(EXPENDITURE)	 <u>(135,328)</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	1,386,014
 TOTAL FUNDS CARRIED FORWARD	 <u><u>1,250,686</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020 and 31 March 2021	1,150,000	8,649	1,158,649
NET BOOK VALUE			
At 31 March 2021	1,150,000	8,649	1,158,649
At 31 March 2020	1,150,000	8,649	1,158,649

No depreciation is provided on tangible fixed assets.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	58,850	58,850

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other creditors	8,830	7,230

11. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	1,250,686	92,323	1,343,009
TOTAL FUNDS	1,250,686	92,323	1,343,009

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	193,883	(101,560)	92,323
TOTAL FUNDS	193,883	(101,560)	92,323

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	1,386,014	(135,328)	1,250,686
TOTAL FUNDS	<u>1,386,014</u>	<u>(135,328)</u>	<u>1,250,686</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,508	(185,836)	(135,328)
TOTAL FUNDS	<u>50,508</u>	<u>(185,836)</u>	<u>(135,328)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	1,386,014	(43,005)	1,343,009
TOTAL FUNDS	<u>1,386,014</u>	<u>(43,005)</u>	<u>1,343,009</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,391	(287,396)	(43,005)
TOTAL FUNDS	<u>244,391</u>	<u>(287,396)</u>	<u>(43,005)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

The Storz Charitable Trust

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	140,125	5,500
Investment income		
Rents received	53,758	45,008
Total incoming resources	<u>193,883</u>	<u>50,508</u>
EXPENDITURE		
Investment management costs		
Insurance	274	251
Charitable activities		
Grants to institutions	99,541	183,800
Support costs		
Finance		
Bank charges	145	185
Governance costs		
Accountancy	1,600	1,600
Total resources expended	<u>101,560</u>	<u>185,836</u>
Net income/(expenditure)	<u><u>92,323</u></u>	<u><u>(135,328)</u></u>