

# LESLIE AND DOROTHY BLOND AWARD TRUST

England & Wales · Charity number 326041

## Details

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Other names	BLOND TRUST
Status	Registered
Legal form	Trust
Registered	1982-03-24
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	1 Quarry Road East Heswall Wirral CH61 6XD
Phone	01513425846
Email	<a href="mailto:blondtrust@gmail.com">blondtrust@gmail.com</a>

## Activities

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**Objects:** TO ESTABLISH CONDUCT AND MAINTAIN ANNUAL SCHOLARSHIPS AND AWARDS WHERE THERE IS A CANDIDATE OF SUFFICIENT MERITS FOR THE PURPOSE OF ACKNOWLEDGING THE OUTSTANDING CONTRIBUTION OF A PERSON BORN IN THE UNITED KINGDOM IN THE FIELD OF SCIENCE EDUCATION AND THE ARTS SO AS TO ENABLE THEM TO PURSUE IT IN THEIR OWN PARTICULAR FIELD FURTHER RESEARCH OR SCHOLARSHIP AND TO EMPHASISE TO THE BENEFIT OF THE INHABITANTS OF THE UNITED KINGDOM GENERALLY AND IN A POSTIVE WAY THE REAL ACHEIVEMENTS OF THE PEOPLE LIVING THEREIN AND BY OFFERING THE INCENTIVE OF A SCHOLARSHIP OR AWARD EACH YEAR TO PROMOTE THE ARTISTIC, MENTAL AND CREATIVE DEVELOPMENT OF PEOPLE LIVING IN THE UNITED KINGDOM.

**Activities:** General Charitable Purposes.

## Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** 1NITED KINGDOM
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£89,186	£41,922	-	-
2024-04-05	£54,016	£13,250	-	-
2023-04-05	£56,381	£56,558	-	-
2022-04-05	£45,532	£87,276	-	-
2021-04-05	£43,596	£43,454	-	-
2020-04-05	£54,812	£58,493	-	-

## Trustees

Name	Role	Appointed
MAXWELL BLOND		1988-07-11
MICHAEL JOHN LANE		1992-02-29
OLIVIA CAROL MARY BLOND		1993-11-12
VICTORIA MAXINE LANE		1988-07-11

**LESLIE AND DOROTHY BLOND AWARD TRUST**

England & Wales - Charity number 326041

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# Accounts

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Charity Registration No. 326041

**LESLIE & DOROTHY BLOND AWARD  
TRUST**

**ANNUAL REPORT AND FINANCIAL  
STATEMENTS**

**for the year ended**

**5 April 2025**

# LESLIE & DOROTHY BLOND AWARD TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr Michael Lane  
Mrs Victoria Lane  
Mrs Olivia Blond  
Mr Maxwell Blond

**Charity number**

326041

**Independent Examiner**

Anthony Bayliss TEP  
c/o 72 Waterpark Road  
Prenton  
Wirral  
CH43 0RS

**Accountant**

DSG Chartered Accountants  
Castle Chambers  
43 Castle Street  
Liverpool  
L2 9TL

**Investment advisors**

Walker Crips  
128 Queen Victoria Street  
London  
EC4V 4BJ

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# LESLIE & DOROTHY BLOND AWARD TRUST

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# LESLIE & DOROTHY BLOND AWARD TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 5 APRIL 2025**

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The Trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Leslie & Dorothy Blond Award trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The Leslie & Dorothy Blond Award Trust's objects are to conduct and maintain annual scholarships and awards, where there is (are) a candidate(s) of sufficient merit for the purpose of acknowledging the outstanding contribution of a person(s) in the field of Science, Education and the Arts. So as to enable them to pursue in their own particular field further research or scholarship and to emphasise the benefits and real achievements to mankind.

The charity offers the incentive of the scholarship or award each year to promote the artistic, mental and creative development of people and for the support and furtherance of social and humanitarian projects that are of true benefit to mankind.

### **Aims of charity**

The aims of the Charity are to apply, at the discretion of the Trustees, grants to the charitable objects.

### **How achievement of aims furthers objectives**

The Trustees achieve their charitable objectives by making grants to the charitable objects.

### **Strategies for achieving aims**

The Charitable Trust is essentially investment based and intends to utilise the income generated from the investment portfolio to fund the grants the trustees have decided to make.

### **Statement of compliance with Charity Commission guidance**

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity during the year. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

### **Charitable activities**

There are no operational activities other than those involved in the operation of the investment portfolio.

### **Grant making policy**

The Charitable Trust is mainly involved in grant making in furtherance of the charities aims. The Trustees agree and award grants to meet the charities objectives. Grants made during the year are monitored and recognised in the accounts in the period for which they are intended to be applied and treated as due in total on the date paid.

### **Achievements and performance**

#### **Review of the Charity's achievements**

The Trustees are happy that by applying their intended grants to various charitable objects they have been able to fulfil their aims in providing funding and support.

Several donations were made during the year as detailed in the accounts.

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# LESLIE & DOROTHY BLOND AWARD TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2025**

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### **Investment performance**

Most of the Charity's capital is invested on the stock market, and throughout the year the total return of the portfolio fell within the Trustees' acceptable variance of the performance benchmark. Ongoing investment advice is provided by the investment advisors in conjunction with the Trustees.

As at 5 April 2025, the portfolio was valued at £1,321,016 compared to £1,348,875 in 2024.

### **Financial review**

The Charitable Trust's overall fund balances for the year total £1,420,925 this compares to £1,445,173 in 2024.

After taking into consideration total net incoming resources, recognised gains and losses during the year, commitments to charitable donations and governance costs, there was an overall decrease in the net movement in funds of (£24,248) compared to an increase of £39,892 for 2024.

The Trustees have also reviewed their grant making capability and will, going forward, ensure there is sufficient income year on year to enable their financial commitments to be met.

The Trustees have delegated the operation of the investment portfolio to the investment advisors who are responsible for meeting the Charity's Investment Objectives and who are measured against their benchmark.

The Trustees consider their investments as expendable endowments, providing a relatively secure and predictable stream of income from which to make grants. The Trustees aim to distribute a large percentage of the income, net of expenses, in each financial year and therefore do not maintain income reserves as such. However, any unrealised gains and the income levels on the investments held are continually reviewed by the Trustees at their meetings to ensure that they have sufficient funds to meet their objectives.

The Charity accounts for the year ended 5th April 2025 were filed late due to discrepancies between the change in Stockbrokers.

### **Reserves policy**

As a grant making charity reserves are held as investments to generate an income from which to award grants.

### **Investment Policy**

The operation of the Investment Portfolio has been delegated to the investment advisors with whom there is a discretionary agreement.

The investment advisors are required to avoid exposure to investments which are deemed to be unsuitable in the context of the Trustees' Objectives, when considering the portfolio as a whole.

The investment advisors will provide half yearly reports which will include a statement confirming adherence to this policy statement or providing details of exceptions together with explanations. The report will also include a comparison of the portfolio return in relation to the benchmark. Major deviations will be examined and explained.

The benchmark upon which the investment portfolio is measured is the MSCI WMA Balanced Index.

As there are no specific restrictions of investment powers under the governing deed, the Trustees have full discretion over the investments. The Trustees have delegated the investment advisors to have full discretionary day to day control of the investments. In accordance with the Trustee Act 2000, as this duty has been delegated, the Trustees have in place a Policy Statement. Also in accordance with the Trustee Act 2000, the Trustees continue to regularly review the policies.

The Trustees have reviewed current policies and do not feel any amendments are necessary.

Assets have been acquired and disposed of in accordance with the powers available to the Trustees.

# LESLIE & DOROTHY BLOND AWARD TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2025*

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### **Risk management**

The Trustees have considered the major risks to which the Charity is exposed and have established systems and procedures to manage these. This includes the appointment of accountants to provide advice and accountancy services; investment advisors to provide continuous oversight of the Trust's investment portfolio; and the Trustees themselves have agreed to delegate certain functions to those with appropriate skills to monitor the effective management of the Trust and the application of funds to fulfil their charitable objectives.

The Trustees consider variability of investment returns to constitute the Charity's major financial risk and have put the investment policy in place to manage that risk.

The Trustees recognise the risk associated with investment in mainstream financial markets and accept this risk in return for the prospect of additional returns over longer periods of time. They wish to moderate the risk of deviation of returns relative to the chosen benchmark.

### **Plans for the future**

The Trustees continue to consider written applications for funding from individuals and other charitable organisations. They hold Unrestricted Funds and so all funds are available to meet the Charity's objectives and are satisfied that the Charity's assets are available and adequate to fulfil its current objectives which will continue for the foreseeable future.

### **Structure, governance and management**

#### **Nature of governing document**

The Leslie & Dorothy Blond Award trust was established by a charitable trust deed on the 9th February 1982 by Leslie Blond and Dorothy Alice Blond.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Michael Lane  
Mrs Victoria Lane  
Mrs Olivia Blond  
Mr Maxwell Blond

#### **Recruitment and appointment of trustees**

The Charity's governing body are the Trustees and new trustees are elected by the Continuing Trustees and any Retiring Trustees at the time of appointment.

The Trustees are kept up to date on relevant matters by their professional advisors. Any new Trustees are made aware of their duties and responsibilities at the time of their appointment.

#### **Organisational structure**

The Trust is mainly a grant making charity. In general the Trustees liaise with their professional advisors in respect of the investment portfolio and deal with the charitable donations including identifying and liaising with organisations whose activities help fulfil the objectives of the Charity.

#### **How decisions are made**

The Charity is run by a body of Trustees who liaise regularly amongst themselves and with their professional advisors formally twice a year to review the policies and objectives of the Trust. The Trustees act in accordance with the decisions made at these meetings with the appropriate actions minuted.

# LESLIE & DOROTHY BLOND AWARD TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2025*

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### Induction and training of trustees

Incoming Trustees are made aware of their responsibilities and the Trusts' objectives from the existing Trustees and their professional advisors at the date of their appointment.

The Trustees are kept up to date on relevant matters by their professional advisors.

### Operational restrictions

There are no specific restrictions imposed on the Trustees by the governing document concerning the way the charity can operate.

### Special investment powers

There are no specific restrictions on the Trustees' investment powers. The Trustees have decided for the time being to impose restrictions of their own, on the investment advisors as listed in the investment policy.

### Trustee Statement

The Trustees note that the Accounts and Charity Return for the year ended 5 April 2025 were submitted to the Charity Commission after the statutory filing deadline. The delay arose following the entry of Blankstone Sington into administration during the year, which resulted in disruption and loss of access to certain records during the transfer of client information to Redmayne Bentley.

The Trustees' report was approved by the Board of Trustees.

Michael Lane

Date: ..... ..

Victoria Lane

Date: ..... ..

Olivia Blond

Date: ..... ..

Maxwell Blond

Date: ..... ..

# **LESLIE & DOROTHY BLOND AWARD TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 5 APRIL 2025***

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Leslie & Dorothy Blond Award trust and of the incoming resources and application of resources of the Leslie & Dorothy Blond Award trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Leslie & Dorothy Blond Award trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Leslie & Dorothy Blond Award trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# LESLIE & DOROTHY BLOND AWARD TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LESLIE & DOROTHY BLOND AWARD TRUST

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I report to the Trustees on my examination of the financial statements of LESLIE & DOROTHY BLOND AWARD TRUST (the Leslie & Dorothy Blond Award trust) for the year ended 5 April 2025.

#### **Responsibilities and basis of report**

As the Trustees of the Leslie & Dorothy Blond Award trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Leslie & Dorothy Blond Award trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Leslie & Dorothy Blond Award trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Anthony Bayliss TEP**

c/o 72 Waterpark Road  
Prenton  
Wirral  
CH43 0RS

Dated: .....

# LESLIE & DOROTHY BLOND AWARD TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 5 APRIL 2025**

		Revenue funds	Capital funds	Total	Total
	Notes	2025 £	2025 £	2025 £	2024 £
<b><u>Income from:</u></b>					
Charitable activities	2	36,140	-	36,140	-
Investments	3	53,046	-	53,046	54,015
<b>Total income</b>		89,186	-	89,186	54,015
<b><u>Expenditure on:</u></b>					
Raising funds	4	-	1,339	1,339	4,720
Charitable activities	5	38,137	2,412	40,549	8,530
Other	9	34	-	34	-
<b>Total expenditure</b>		38,171	3,751	41,922	13,250
Net gains/(losses) on investments	10	-	(71,512)	(71,512)	(873)
<b>Net movement in funds</b>		51,015	(75,263)	(24,248)	39,892
Fund balances at 6 April 2024		58,354	1,386,819	1,445,173	1,405,281
<b>Fund balances at 5 April 2025</b>		109,369	1,311,556	1,420,925	1,445,173

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# LESLIE & DOROTHY BLOND AWARD TRUST

## BALANCE SHEET

AS AT 5 APRIL 2025

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	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Investments	12		1,321,016		1,348,875
<b>Current assets</b>					
Debtors	13	456		456	
Cash at bank and in hand		102,957		98,372	
		<u>103,413</u>		<u>98,828</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(3,504)</u>		<u>(2,530)</u>	
Net current assets			99,909		96,298
<b>Total assets less current liabilities</b>			<u>1,420,925</u>		<u>1,445,173</u>
<b>Income funds</b>					
Capital Funds			1,311,556		1,386,819
Revenue Funds			109,369		58,354
			<u>1,420,925</u>		<u>1,445,173</u>

The financial statements were approved by the Trustees on .....

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**Trustee**  
**Michael Lane**

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2025**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Leslie & Dorothy Blond Award trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Leslie & Dorothy Blond Award trust is a Public Benefit Entity as defined by FRS 102.

The Leslie & Dorothy Blond Award trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Leslie & Dorothy Blond Award trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the investments at market value at the balance sheet date. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Leslie & Dorothy Blond Award trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### **1.4 Income**

Income is recognised when the Leslie & Dorothy Blond Award trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Leslie & Dorothy Blond Award trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Leslie & Dorothy Blond Award trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

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### 1 Accounting policies

(Continued)

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The Leslie & Dorothy Blond Award trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Leslie & Dorothy Blond Award trust's balance sheet when the Leslie & Dorothy Blond Award trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Leslie & Dorothy Blond Award trust's contractual obligations expire or are discharged or cancelled.

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

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### 2 Income from charitable activities

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Investment adjustment	36,140	-

### 3 Income from investments

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Income from listed investments	49,608	54,015
Interest receivable	3,438	-
	<u>53,046</u>	<u>54,015</u>

### 4 Raising funds

	<b>Unrestricted Fund 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Investment management	1,339	4,720
	<u>1,339</u>	<u>4,720</u>

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

### 5 Charitable activities

	2025 £	2024 £
Grant funding of activities (see note 6)	36,500	6,000
Share of support costs (see note 7)	545	-
Share of governance costs (see note 7)	3,504	2,530
	<u>40,549</u>	<u>8,530</u>
<b>Analysis by fund</b>		
Revenue Funds	38,137	6,840
Capital Funds	2,412	1,690
	<u>40,549</u>	<u>8,530</u>

### 6 Grants payable

	2025 £	2024 £
Grants to institutions:		
St John's College of Nursing	-	1,000
Barnston Dale Centre	-	5,000
Susila Dharma (Britain)	30,000	-
Anno's Africa	1,500	-
Stick 'n' Step	5,000	-
	<u>36,500</u>	<u>6,000</u>

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# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

### 7 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Trustee Expenses	545	-	545	-
Audit fees	-	600	600	550
Accountancy	-	2,904	2,904	1,980
	<u>545</u>	<u>3,504</u>	<u>4,049</u>	<u>2,530</u>
Analysed between Charitable activities	<u>545</u>	<u>3,504</u>	<u>4,049</u>	<u>2,530</u>

Governance costs includes payments to the independent examiners of £600 (2024- £550) for their fees.

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Leslie & Dorothy Blond Award trust during the year.

### 9 Other expenditure

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Financing costs	34	-
	<u>34</u>	<u>-</u>

### 10 Net gains/(losses) on investments

	Unrestricted funds	funds
	2025	2024
	£	£
Revaluation of investments	(91,126)	(18,499)
Gain/(loss) on sale of investments	19,614	17,626
	<u>(71,512)</u>	<u>(873)</u>

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

### 12 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2024	1,348,875
Additions	469,724
Valuation changes	(91,126)
Profit/Loss on Sale of Investments	19,614
Disposals	(426,071)
	<u>1,321,016</u>
At 5 April 2025	1,321,016
<b>Carrying amount</b>	
At 05 April 2025	<u><u>1,321,016</u></u>
At 05 April 2024	<u><u>1,348,875</u></u>

### 13 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Income tax recoverable	456	456
	<u>456</u>	<u>456</u>

### 14 Creditors: amounts falling due within one year

	2025 £	2024 £
Accountancy and Audit Fees	3,504	2,530
	<u>3,504</u>	<u>2,530</u>

### 15 Analysis of net assets between funds

	Capital funds 2025 £	Revenue funds 2025 £	Total 2025 £	Capital funds 2024 £	Revenue funds 2024 £	Total 2024 £
Fund balances at 5 April 2025 are represented by:						
Investments	1,321,016	-	1,321,016	1,348,875	-	1,348,875
Current assets/(liabilities)	(1,211,647)	1,311,556	99,909	96,298	-	96,298
	<u>109,369</u>	<u>1,311,556</u>	<u>1,420,925</u>	<u>1,445,173</u>	<u>-</u>	<u>1,445,173</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**LESLIE AND DOROTHY BLOND AWARD TRUST**

England & Wales - Charity number 326041

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# Accounts

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**Charity Registration No. 326041**

**LESLIE & DOROTHY BLOND AWARD  
TRUST**

**ANNUAL REPORT AND FINANCIAL  
STATEMENTS**

**for the year ended**

**5 April 2024**

# LESLIE & DOROTHY BLOND AWARD TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Michael Lane Mrs Victoria Lane Mrs Olivia Blond Mr Maxwell Blond
<b>Charity number</b>	326041
<b>Independent Examiner</b>	Anthony Bayliss TEP c/o 72 Waterpark Road Prenton Wirral CH43 0RS
<b>Accountant</b>	DSG Chartered Accountants Castle Chambers 43 Castle Street Liverpool L2 9TL
<b>Investment advisors</b>	Blankstone Sington Walker House Exchange Flags Liverpool L2 3YL

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# LESLIE & DOROTHY BLOND AWARD TRUST

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Balance sheet	8
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# LESLIE & DOROTHY BLOND AWARD TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 5 APRIL 2024**

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The Trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Leslie & Dorothy Blond Award trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The Leslie & Dorothy Blond Award Trust's objects are to conduct and maintain annual scholarships and awards, where there is (are) a candidate(s) of sufficient merit for the purpose of acknowledging the outstanding contribution of a person(s) in the field of Science, Education and the Arts. So as to enable them to pursue in their own particular field further research or scholarship and to emphasise the benefits and real achievements to mankind.

The charity offers the incentive of the scholarship or award each year to promote the artistic, mental and creative development of people and for the support and furtherance of social and humanitarian projects that are of true benefit to mankind.

### **Aims of charity**

The aims of the Charity are to apply, at the discretion of the Trustees, grants to the charitable objects.

### **How achievement of aims furthers objectives**

The Trustees achieve their charitable objectives by making grants to the charitable objects.

### **Strategies for achieving aims**

The Charitable Trust is essentially investment based and intends to utilise the income generated from the investment portfolio to fund the grants the trustees have decided to make.

### **Statement of compliance with Charity Commission guidance**

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity during the year. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

### **Charitable activities**

There are no operational activities other than those involved in the operation of the investment portfolio.

### **Grant making policy**

The Charitable Trust is mainly involved in grant making in furtherance of the charities aims. The Trustees agree and award grants to meet the charities objectives. Grants made during the year are monitored and recognised in the accounts in the period for which they are intended to be applied and treated as due in total on the date paid.

### **Achievements and performance**

#### **Review of the Charity's achievements**

The Trustees are happy that by applying their intended grants to various charitable objects they have been able to fulfil their aims in providing funding and support.

Several donations were made during the year as detailed in the accounts.

# LESLIE & DOROTHY BLOND AWARD TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2024*

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### **Investment performance**

Most of the Charity's capital is invested on the stock market, and throughout the year the total return of the portfolio fell within the Trustees' acceptable variance of the performance benchmark. Ongoing investment advice is provided by the investment advisors in conjunction with the Trustees.

As at 5 April 2024, the portfolio was valued at £1,348,875 compared to £1,345,169 in 2023.

### **Financial review**

The Charitable Trust's overall fund balances for the year total £1,445,172 this compares to £1,405,280 in 2023.

After taking into consideration total net incoming resources, recognised gains and losses during the year, commitments to charitable donations and governance costs, there was an overall increase in the net movement in funds of £39,892 compared to an decrease of (£255,699) for 2023.

The Trustees have also reviewed their grant making capability and will, going forward, ensure there is sufficient income year on year to enable their financial commitments to be met.

The Trustees have delegated the operation of the investment portfolio to the investment advisors who are responsible for meeting the Charity's Investment Objectives and who are measured against their benchmark.

The Trustees consider their investments as expendable endowments, providing a relatively secure and predictable stream of income from which to make grants. The Trustees aim to distribute a large percentage of the income, net of expenses, in each financial year and therefore do not maintain income reserves as such. However, any unrealised gains and the income levels on the investments held are continually reviewed by the Trustees at their meetings to ensure that they have sufficient funds to meet their objectives.

### **Reserves policy**

As a grant making charity reserves are held as investments to generate an income from which to award grants.

### **Investment Policy**

The operation of the Investment Portfolio has been delegated to the investment advisors with whom there is a discretionary agreement.

The investment advisors are required to avoid exposure to investments which are deemed to be unsuitable in the context of the Trustees' Objectives, when considering the portfolio as a whole.

The investment advisors will provide half yearly reports which will include a statement confirming adherence to this policy statement or providing details of exceptions together with explanations. The report will also include a comparison of the portfolio return in relation to the benchmark. Major deviations will be examined and explained.

The benchmark upon which the investment portfolio is measured is the MSCI WMA Balanced Index.

As there are no specific restrictions of investment powers under the governing deed, the Trustees have full discretion over the investments. The Trustees have delegated the investment advisors to have full discretionary day to day control of the investments. In accordance with the Trustee Act 2000, as this duty has been delegated, the Trustees have in place a Policy Statement. Also in accordance with the Trustee Act 2000, the Trustees continue to regularly review the policies.

The Trustees have reviewed current policies and do not feel any amendments are necessary.

Assets have been acquired and disposed of in accordance with the powers available to the Trustees.

# LESLIE & DOROTHY BLOND AWARD TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2024*

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### **Risk management**

The Trustees have considered the major risks to which the Charity is exposed and have established systems and procedures to manage these. This includes the appointment of accountants to provide advice and accountancy services; investment advisors to provide continuous oversight of the Trust's investment portfolio; and the Trustees themselves have agreed to delegate certain functions to those with appropriate skills to monitor the effective management of the Trust and the application of funds to fulfil their charitable objectives.

The Trustees consider variability of investment returns to constitute the Charity's major financial risk and have put the investment policy in place to manage that risk.

The Trustees recognise the risk associated with investment in mainstream financial markets and accept this risk in return for the prospect of additional returns over longer periods of time. They wish to moderate the risk of deviation of returns relative to the chosen benchmark.

### **Plans for the future**

The Trustees continue to consider written applications for funding from individuals and other charitable organisations. They hold Unrestricted Funds and so all funds are available to meet the Charity's objectives and are satisfied that the Charity's assets are available and adequate to fulfil its current objectives which will continue for the foreseeable future.

### **Structure, governance and management**

#### **Nature of governing document**

The Leslie & Dorothy Blond Award trust was established by a charitable trust deed on the 9th February 1982 by Leslie Blond and Dorothy Alice Blond.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Michael Lane  
Mrs Victoria Lane  
Mrs Olivia Blond  
Mr Maxwell Blond

#### **Recruitment and appointment of trustees**

The Charity's governing body are the Trustees and new trustees are elected by the Continuing Trustees and any Retiring Trustees at the time of appointment.

The Trustees are kept up to date on relevant matters by their professional advisors. Any new Trustees are made aware of their duties and responsibilities at the time of their appointment.

#### **Organisational structure**

The Trust is mainly a grant making charity. In general the Trustees liaise with their professional advisors in respect of the investment portfolio and deal with the charitable donations including identifying and liaising with organisations whose activities help fulfil the objectives of the Charity.

#### **How decisions are made**

The Charity is run by a body of Trustees who liaise regularly amongst themselves and with their professional advisors formally twice a year to review the policies and objectives of the Trust. The Trustees act in accordance with the decisions made at these meetings with the appropriate actions minuted.

# LESLIE & DOROTHY BLOND AWARD TRUST

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

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### Induction and training of trustees

Incoming Trustees are made aware of their responsibilities and the Trusts' objectives from the existing Trustees and their professional advisors at the date of their appointment.

The Trustees are kept up to date on relevant matters by their professional advisors.

### Operational restrictions

There are no specific restrictions imposed on the Trustees by the governing document concerning the way the charity can operate.

### Special investment powers

There are no specific restrictions on the Trustees' investment powers. The Trustees have decided for the time being to impose restrictions of their own, on the investment advisors as listed in the investment policy.

The Trustees' report was approved by the Board of Trustees.

Michael Lane		21/11/2024
Date: .....		.....
Victoria Lane		22/11/2024
Date: .....		.....
Olivia Blond		21/11/2024
Date: .....		.....
Maxwell Blond		21/11/2024
Date: .....		.....

# **LESLIE & DOROTHY BLOND AWARD TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 5 APRIL 2024***

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Leslie & Dorothy Blond Award trust and of the incoming resources and application of resources of the Leslie & Dorothy Blond Award trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Leslie & Dorothy Blond Award trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Leslie & Dorothy Blond Award trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# LESLIE & DOROTHY BLOND AWARD TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LESLIE & DOROTHY BLOND AWARD TRUST

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I report to the Trustees on my examination of the financial statements of LESLIE & DOROTHY BLOND AWARD TRUST (the Leslie & Dorothy Blond Award trust) for the year ended 5 April 2024.

#### **Responsibilities and basis of report**

As the Trustees of the Leslie & Dorothy Blond Award trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Leslie & Dorothy Blond Award trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

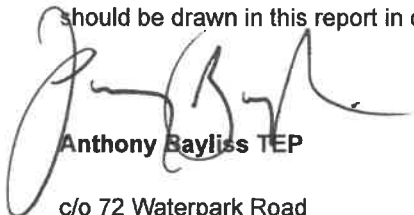
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Leslie & Dorothy Blond Award trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Anthony Bayliss TEP**

c/o 72 Waterpark Road  
Prenton  
Wirral  
CH43 0RS

Dated: 10/12/2024

# LESLIE & DOROTHY BLOND AWARD TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

		Revenue funds	Capital funds	Total	Total
	Notes	2024 £	2024 £	2024 £	2023 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies		1.00	-	1.00	-
Investments	2	54,015.03	-	54,015.03	56,159.90
Other income	3	-	-	-	219.80
<b>Total income</b>		<b>54,016.03</b>	<b>-</b>	<b>54,016.03</b>	<b>56,379.70</b>
<b><u>Expenditure on:</u></b>					
Raising funds	4	-	4,719.66	4,719.66	10,063.61
Charitable activities	5	6,840.00	1,690.00	8,530.00	46,494.00
<b>Total expenditure</b>		<b>6,840.00</b>	<b>6,409.66</b>	<b>13,249.66</b>	<b>56,557.61</b>
Net gains/(losses) on investments	9	-	(873.14)	(873.14)	(255,522.03)
<b>Net movement in funds</b>		<b>47,176.03</b>	<b>(7,282.80)</b>	<b>39,893.23</b>	<b>(255,699.94)</b>
Fund balances at 6 April 2023		11,178.70	1,394,100.62	1,405,279.32	1,660,979.26
<b>Fund balances at 5 April 2024</b>		<b>58,354.73</b>	<b>1,386,817.82</b>	<b>1,445,172.55</b>	<b>1,405,279.32</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# LESLIE & DOROTHY BLOND AWARD TRUST

## BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Investments	11	1,348,875.00		1,345,169.00	
<b>Current assets</b>					
Debtors	12	456.00		456.00	
Cash at bank and in hand		98,371.55		61,708.32	
		<u>98,827.55</u>		<u>62,164.32</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(2,530.00)</u>		<u>(2,054.00)</u>	
Net current assets			96,297.55		60,110.32
<b>Total assets less current liabilities</b>			<u>1,445,172.55</u>		<u>1,405,279.32</u>
<b>Income funds</b>					
Capital Funds			1,386,817.82		1,394,101.62
Revenue Funds			58,354.73		11,177.70
			<u>1,445,172.55</u>		<u>1,405,279.32</u>

21/11/2024

The financial statements were approved by the Trustees on .....

*M Lane*

.....

**Trustee**

**Michael Lane**

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2024**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Leslie & Dorothy Blond Award trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Leslie & Dorothy Blond Award trust is a Public Benefit Entity as defined by FRS 102.

The Leslie & Dorothy Blond Award trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Leslie & Dorothy Blond Award trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the investments at market value at the balance sheet date. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Leslie & Dorothy Blond Award trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### **1.4 Income**

Income is recognised when the Leslie & Dorothy Blond Award trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Leslie & Dorothy Blond Award trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Leslie & Dorothy Blond Award trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

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### 1 Accounting policies

(Continued)

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The Leslie & Dorothy Blond Award trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Leslie & Dorothy Blond Award trust's balance sheet when the Leslie & Dorothy Blond Award trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Leslie & Dorothy Blond Award trust's contractual obligations expire or are discharged or cancelled.

**LESLIE & DOROTHY BLOND AWARD TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2024**

**2 Income from investments**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Income from listed investments	54,015.03	56,159.90

**3 Other income**

	<b>Total 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Income Tax recoverable	-	219.80

**4 Raising funds**

	<b>Unrestricted Fund 2024 £</b>	<b>Unrestricted funds 2023 £</b>
Investment management	4,719.66	10,063.61
	<u>4,719.66</u>	<u>10,063.61</u>

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

### 5 Charitable activities

	2024 £	2023 £
Grant funding of activities (see note 6)	6,000.00	44,000.00
Share of support costs (see note 7)	-	205.00
Share of governance costs (see note 7)	2,530.00	2,289.00
	<u>8,530.00</u>	<u>46,494.00</u>
<b>Analysis by fund</b>		
Revenue Funds	6,840.00	45,202.00
Capital Funds	1,690.00	1,292.00
	<u>8,530.00</u>	<u>46,494.00</u>

### 6 Grants payable

	2024 £	2023 £
Grants to institutions:		
St John's College of Nursing	1,000.00	-
Barnston Dale Centre	5,000.00	-
Susila Dharma (Britain)	-	15,000.00
Anno's Africa	-	14,000.00
Stick 'n' Step	-	8,000.00
Emmaus UK	-	7,000.00
	<u>6,000.00</u>	<u>44,000.00</u>

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

7 Support costs	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Trustee Expenses	-	-	-	205.00	235.00	440.00
Audit fees	-	550.00	550.00	-	530.00	530.00
Accountancy	-	1,980.00	1,980.00	-	1,524.00	1,524.00
	-	2,530.00	2,530.00	205.00	2,289.00	2,494.00
Analysed between Charitable activities	-	2,530.00	2,530.00	205.00	2,289.00	2,494.00

Governance costs includes payments to the independent examiners of £550 (2023- £530) for their fees.

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Leslie & Dorothy Blond Award trust during the year.

### 9 Net gains/(losses) on investments

	Unrestricted funds	funds
	2024	2023
	£	£
Revaluation of investments	(18,499.40)	(218,952.75)
Gain/(loss) on sale of investments	17,626.26	(36,569.28)
	(873.14)	(255,522.03)

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

### 11 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2023	1,345,169.00
Additions	304,592.00
Valuation changes	(300,013.00)
Profit/Loss on Sale of Investments	17,626.00
Disposals	(18,499.00)
At 5 April 2024	<u>1,348,875.00</u>
<b>Carrying amount</b>	
At 05 April 2024	<u>1,348,875.00</u>
At 05 April 2023	<u>1,345,169.00</u>

### 12 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Income tax recoverable	456.00	456.00
	<u>456.00</u>	<u>456.00</u>

### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accountancy and Audit Fees	2,530.00	2,054.00
	<u>2,530.00</u>	<u>2,054.00</u>

### 14 Analysis of net assets between funds

	Capital funds 2024 £	Revenue funds 2024 £	Total 2024 £	Capital funds 2023 £	Revenue funds 2023 £	Total 2023 £
Fund balances at 5 April 2024 are represented by:						
Investments	1,348,875.00	-	1,348,875.00	1,345,169.00	-	1,345,169.00
Current assets/(liabilities)	37,943.55	58,354.00	96,297.55	60,110.32	-	60,110.32
	<u>1,386,818.55</u>	<u>58,354.00</u>	<u>1,445,172.55</u>	<u>1,405,279.32</u>	<u>-</u>	<u>1,405,279.32</u>

### 15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).



**LESLIE AND DOROTHY BLOND AWARD TRUST**

England & Wales - Charity number 326041

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# Accounts

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Charity Registration No. 326041

**LESLIE & DOROTHY BLOND AWARD  
TRUST**

**ANNUAL REPORT AND FINANCIAL  
STATEMENTS**

**for the year ended**

**5 April 2023**

# LESLIE & DOROTHY BLOND AWARD TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr Michael Lane  
Mrs Victoria Lane  
Mrs Olivia Blond  
Mr Maxwell Blond

**Charity number**

326041

**Independent Examiner**

Anthony Bayliss TEP  
c/o 72 Waterpark Road  
Prenton  
Wirral  
CH43 0RS

**Accountant**

DSG Chartered Accountants  
Castle Chambers  
43 Castle Street  
Liverpool  
L2 9TL

**Investment advisors**

Blankstone Sington  
Walker House  
Exchange Flags  
Liverpool  
L2 3YL

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# LESLIE & DOROTHY BLOND AWARD TRUST

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# LESLIE & DOROTHY BLOND AWARD TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 5 APRIL 2023**

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The Trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Leslie & Dorothy Blond Award trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The Leslie & Dorothy Blond Award Trust's objects are to conduct and maintain annual scholarships and awards, where there is (are) a candidate(s) of sufficient merit for the purpose of acknowledging the outstanding contribution of a person(s) in the field of Science, Education and the Arts. So as to enable them to pursue in their own particular field further research or scholarship and to emphasise the benefits and real achievements to mankind.

The charity offers the incentive of the scholarship or award each year to promote the artistic, mental and creative development of people and for the support and furtherance of social and humanitarian projects that are of true benefit to mankind.

### **Aims of charity**

The aims of the Charity are to apply, at the discretion of the Trustees, grants to the charitable objects.

### **How achievement of aims furthers objectives**

The Trustees achieve their charitable objectives by making grants to the charitable objects.

### **Strategies for achieving aims**

The Charitable Trust is essentially investment based and intends to utilise the income generated from the investment portfolio to fund the grants the trustees have decided to make.

### **Statement of compliance with Charity Commission guidance**

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity during the year. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

### **Charitable activities**

There are no operational activities other than those involved in the operation of the investment portfolio.

### **Grant making policy**

The Charitable Trust is mainly involved in grant making in furtherance of the charities aims. The Trustees agree and award grants to meet the charities objectives. Grants made during the year are monitored and recognised in the accounts in the period for which they are intended to be applied and treated as due in total on the date paid.

### **Achievements and performance**

#### **Review of the Charity's achievements**

The Trustees are happy that by applying their intended grants to various charitable objects they have been able to fulfil their aims in providing funding and support.

Several donations were made during the year as detailed in the accounts.

# LESLIE & DOROTHY BLOND AWARD TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2023*

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### **Investment performance**

Most of the Charity's capital is invested on the stock market, and throughout the year the total return of the portfolio fell within the Trustees' acceptable variance of the performance benchmark. Ongoing investment advice is provided by the investment advisors in conjunction with the Trustees.

As at 5 April 2023, the portfolio was valued at £1,345,169 compared to £1,654,806 in 2022.

### **Financial review**

The Charitable Trust's overall fund balances for the year total £1,405,280 this compares to £1,660,979 in 2022.

After taking into consideration total net incoming resources, recognised gains and losses during the year, commitments to charitable donations and governance costs, there was an overall decrease in the net movement in funds of (£255,699) compared to an increase of £37,597 for 2022.

The Trustees have also reviewed their grant making capability and will, going forward, ensure there is sufficient income year on year to enable their financial commitments to be met.

The Trustees have delegated the operation of the investment portfolio to the investment advisors who are responsible for meeting the Charity's Investment Objectives and who are measured against their benchmark.

The Trustees consider their investments as expendable endowments, providing a relatively secure and predictable stream of income from which to make grants. The Trustees aim to distribute a large percentage of the income, net of expenses, in each financial year and therefore do not maintain income reserves as such. However, any unrealised gains and the income levels on the investments held are continually reviewed by the Trustees at their meetings to ensure that they have sufficient funds to meet their objectives.

### **Reserves policy**

As a grant making charity reserves are held as investments to generate an income from which to award grants.

### **Investment Policy**

The operation of the Investment Portfolio has been delegated to the investment advisors with whom there is a discretionary agreement.

The investment advisors are required to avoid exposure to investments which are deemed to be unsuitable in the context of the Trustees' Objectives, when considering the portfolio as a whole.

The investment advisors will provide half yearly reports which will include a statement confirming adherence to this policy statement or providing details of exceptions together with explanations. The report will also include a comparison of the portfolio return in relation to the benchmark. Major deviations will be examined and explained.

The benchmark upon which the investment portfolio is measured is the MSCI WMA Balanced Index.

As there are no specific restrictions of investment powers under the governing deed, the Trustees have full discretion over the investments. The Trustees have delegated the investment advisors to have full discretionary day to day control of the investments. In accordance with the Trustee Act 2000, as this duty has been delegated, the Trustees have in place a Policy Statement. Also in accordance with the Trustee Act 2000, the Trustees continue to regularly review the policies.

The Trustees have reviewed current policies and do not feel any amendments are necessary.

Assets have been acquired and disposed of in accordance with the powers available to the Trustees.

# LESLIE & DOROTHY BLOND AWARD TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 5 APRIL 2023*

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### **Risk management**

The Trustees have considered the major risks to which the Charity is exposed and have established systems and procedures to manage these. This includes the appointment of accountants to provide advice and accountancy services; investment advisors to provide continuous oversight of the Trust's investment portfolio; and the Trustees themselves have agreed to delegate certain functions to those with appropriate skills to monitor the effective management of the Trust and the application of funds to fulfil their charitable objectives.

The Trustees consider variability of investment returns to constitute the Charity's major financial risk and have put the investment policy in place to manage that risk.

The Trustees recognise the risk associated with investment in mainstream financial markets and accept this risk in return for the prospect of additional returns over longer periods of time. They wish to moderate the risk of deviation of returns relative to the chosen benchmark.

### **Plans for the future**

The Trustees continue to consider written applications for funding from individuals and other charitable organisations. They hold Unrestricted Funds and so all funds are available to meet the Charity's objectives and are satisfied that the Charity's assets are available and adequate to fulfil its current objectives which will continue for the foreseeable future.

### **Structure, governance and management**

#### **Nature of governing document**

The Leslie & Dorothy Blond Award trust was established by a charitable trust deed on the 9th February 1982 by Leslie Blond and Dorothy Alice Blond.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Michael Lane  
Mrs Victoria Lane  
Mrs Olivia Blond  
Mr Maxwell Blond

#### **Recruitment and appointment of trustees**

The Charity's governing body are the Trustees and new trustees are elected by the Continuing Trustees and any Retiring Trustees at the time of appointment.

The Trustees are kept up to date on relevant matters by their professional advisors. Any new Trustees are made aware of their duties and responsibilities at the time of their appointment.

#### **Organisational structure**

The Trust is mainly a grant making charity. In general the Trustees liaise with their professional advisors in respect of the investment portfolio and deal with the charitable donations including identifying and liaising with organisations whose activities help fulfil the objectives of the Charity.

#### **How decisions are made**

The Charity is run by a body of Trustees who liaise regularly amongst themselves and with their professional advisors formally twice a year to review the policies and objectives of the Trust. The Trustees act in accordance with the decisions made at these meetings with the appropriate actions minuted.

# LESLIE & DOROTHY BLOND AWARD TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2023**

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### Induction and training of trustees

Incoming Trustees are made aware of their responsibilities and the Trusts' objectives from the existing Trustees and their professional advisors at the date of their appointment.

The Trustees are kept up to date on relevant matters by their professional advisors.

### Operational restrictions


There are no specific restrictions imposed on the Trustees by the governing document concerning the way the charity can operate.

### Special investment powers


There are no specific restrictions on the Trustees' investment powers. The Trustees have decided for the time being to impose restrictions of their own, on the investment advisors as listed in the investment policy.

The Trustees' report was approved by the Board of Trustees.

Michael Lane		15/08/2023
Date: .....		.....

Victoria Lane		15/08/2023
Date: .....		.....

Olivia Blond		20/08/2023
Date: .....		.....

Maxwell Blond		20/08/2023
Date: .....		.....

# LESLIE & DOROTHY BLOND AWARD TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

*FOR THE YEAR ENDED 5 APRIL 2023*

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The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Leslie & Dorothy Blond Award trust and of the incoming resources and application of resources of the Leslie & Dorothy Blond Award trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Leslie & Dorothy Blond Award trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Leslie & Dorothy Blond Award trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# LESLIE & DOROTHY BLOND AWARD TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LESLIE & DOROTHY BLOND AWARD TRUST

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I report to the Trustees on my examination of the financial statements of LESLIE & DOROTHY BLOND AWARD TRUST (the Leslie & Dorothy Blond Award trust) for the year ended 5 April 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Leslie & Dorothy Blond Award trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Leslie & Dorothy Blond Award trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Leslie & Dorothy Blond Award trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Anthony Bayliss TEP**



c/o 72 Waterpark Road  
Prenton  
Wirral  
CH43 0RS

Dated: 18/09/2023

# LESLIE & DOROTHY BLOND AWARD TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 5 APRIL 2023**

		Revenue funds	Capital funds	Total	Total
	Notes	2023 £	2023 £	2023 £	2022 £
<b><u>Income and endowments from:</u></b>					
Investments	2	56,160	-	56,160	45,297
Other income	3	221	-	221	235
<b>Total income</b>		56,381	-	56,381	45,532
<b><u>Expenditure on:</u></b>					
Raising funds	4	-	10,064	10,064	13,229
Charitable activities	5	45,202	1,292	46,494	88,871
<b>Total expenditure</b>		45,202	11,356	56,558	102,100
Net gains/(losses) on investments	9	-	(255,522)	(255,522)	94,165
<b>Net movement in funds</b>		11,179	(266,878)	(255,699)	37,597
Fund balances at 6 April 2022		-	1,660,979	1,660,979	1,623,382
<b>Fund balances at 5 April 2023</b>		11,179	1,394,101	1,405,280	1,660,979

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# LESLIE & DOROTHY BLOND AWARD TRUST

## BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Investments	11		1,345,169		1,654,806
<b>Current assets</b>					
Debtors	12	456		235	
Cash at bank and in hand		61,709		8,365	
		<u>62,165</u>		<u>8,600</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(2,054)</u>		<u>(2,427)</u>	
Net current assets			60,111		6,173
<b>Total assets less current liabilities</b>			<u>1,405,280</u>		<u>1,660,979</u>
<b>Income funds</b>					
Capital Funds			1,394,101		1,660,979
Revenue Funds			11,179		-
			<u>1,405,280</u>		<u>1,660,979</u>

The financial statements were approved by the Trustees on 28/09/2023



Trustee  
Michael Lane

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2023**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Leslie & Dorothy Blond Award trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Leslie & Dorothy Blond Award trust is a Public Benefit Entity as defined by FRS 102.

The Leslie & Dorothy Blond Award trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Leslie & Dorothy Blond Award trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the investments at market value at the balance sheet date. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Leslie & Dorothy Blond Award trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### **1.4 Income**

Income is recognised when the Leslie & Dorothy Blond Award trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Leslie & Dorothy Blond Award trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Leslie & Dorothy Blond Award trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

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### 1 Accounting policies

(Continued)

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The Leslie & Dorothy Blond Award trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Leslie & Dorothy Blond Award trust's balance sheet when the Leslie & Dorothy Blond Award trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Leslie & Dorothy Blond Award trust's contractual obligations expire or are discharged or cancelled.

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

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### 2 Investments

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
Income from listed investments	56,160	45,290
Interest receivable	-	7
	<u>56,160</u>	<u>45,297</u>

### 3 Other income

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
Income Tax recoverable	221	235
	<u>221</u>	<u>235</u>

### 4 Raising funds

	<b>Unrestricted Fund 2023 £</b>	<b>funds 2022 £</b>
Investment management	10,064	13,229
	<u>10,064</u>	<u>13,229</u>

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 5 Charitable activities

	2023 £	2022 £
Grant funding of activities (see note 6)	44,000	86,188
Share of support costs (see note 7)	205	395
Share of governance costs (see note 7)	2,289	2,288
	<u>46,494</u>	<u>88,871</u>
<b>Analysis by fund</b>		
Revenue Funds	45,202	87,276
Capital Funds	1,292	1,595
	<u>46,494</u>	<u>88,871</u>

### 6 Grants payable

	2023 £	2022 £
Grants to institutions:		
Susila Dharma (Britain)	15,000	45,000
Anno's Africa	14,000	11,550
British Red Cross	-	20,000
Stick 'n' Step	8,000	8,000
Alder Hey Children's Charity	-	1,638
Emmaus UK	7,000	-
	<u>44,000</u>	<u>86,188</u>

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# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Trustee Expenses	205	235	440	395	-	395
Audit fees	-	530	530	-	500	500
Accountancy	-	1,524	1,524	-	1,386	1,386
Legal and professional	-	-	-	-	402	402
	<u>205</u>	<u>2,289</u>	<u>2,494</u>	<u>395</u>	<u>2,288</u>	<u>2,683</u>
Analysed between						
Charitable activities	<u>205</u>	<u>2,289</u>	<u>2,494</u>	<u>395</u>	<u>2,288</u>	<u>2,683</u>

Governance costs includes payments to the independent examiners of £530 (2022- £500) for their fees.

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Leslie & Dorothy Blond Award trust during the year.

### 9 Net gains/(losses) on investments

	Unrestricted funds	funds
	2023	2022
	£	£
Revaluation of investments	(218,953)	86,957
Gain/(loss) on sale of investments	(36,569)	7,208
	<u>(255,522)</u>	<u>94,165</u>

### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

### 11 Fixed asset investments

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 6 April 2022	1,654,806
Additions	229,649
Valuation changes	(218,953)
Profit/Loss on Sale of Investments	(36,569)
Disposals	(283,764)
	<hr/>
At 5 April 2023	1,345,169
	<hr/>
<b>Carrying amount</b>	
At 05 April 2023	1,345,169
	<hr/> <hr/>
At 05 April 2022	1,654,806
	<hr/> <hr/>

### 12 Debtors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Income tax recoverable	456	235
	<hr/> <hr/>	<hr/> <hr/>

### 13 Loans and overdrafts

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	-	541
	<hr/> <hr/>	<hr/> <hr/>
Payable within one year	-	541
	<hr/> <hr/>	<hr/> <hr/>

### 14 Creditors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
	<b>Notes</b>	
Bank overdrafts	13	541
Accountancy and Audit Fees		1,886
		<hr/>
		2,054
		<hr/> <hr/>
		2,427
		<hr/> <hr/>

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

### 15 Analysis of net assets between funds

	Capital funds 2023 £	Revenue funds 2023 £	Total 2023 £	Capital funds 2022 £	Revenue funds 2022 £	Total 2022 £
Fund balances at 5 April 2023 are represented by:						
Investments	1,345,169	-	1,345,169	1,654,806	-	1,654,806
Current assets/(liabilities)	48,932	11,179	60,111	6,173	-	6,173
	<u>1,394,101</u>	<u>11,179</u>	<u>1,405,280</u>	<u>1,660,979</u>	<u>-</u>	<u>1,660,979</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**LESLIE AND DOROTHY BLOND AWARD TRUST**

England & Wales - Charity number 326041

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# Accounts

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# Charity Commission Annual Return 2022

LESLIE AND DOROTHY BLOND AWARD TRUST

Charity registration number: 326041

**Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.**

**This document is a record of the information provided in the Annual Return 2022.**

## Financial period

**Financial period start date**

06/04/2021

**Financial period end date**

05/04/2022

## Income and spending

**Income £**

£45,532

**Spending £**

£87,276

## Serious Incidents

**For the period of this return, were there any serious incidents in your charity that have not been reported to the Charity Commission?**

No

## **Fundraising - professional fundraiser**

**Did your charity raise funds from the public?**

No

## **Grantmaking**

**Was grant making the main way your charity carried out its purposes?**

Yes

## **Government contracts**

**During the financial period for this annual return, did the charity receive income from contracts (other than grant agreements) with central government or local authorities?**

No

## **Government grants**

**During the financial period for this annual return, did the charity receive income from grants from central government or local authorities?**

No

## **Income from outside the UK**

**Did your charity receive income from outside the UK ?**

No

## Spending outside England & Wales

**Did your charity operate outside England and Wales?**

Yes

**Select countries/territories your charity operated in during the financial period covered by this annual return**

Congo (Democratic Republic)

Malawi

**Congo  
(Democratic  
Republic)**

£ 30000

**Malawi**

£ 11550

**Record the total expenditure by country/territory., Please round all figures to the nearest pound (do not enter decimal points or commas)**

£ 41550

## Spending outside England & Wales

**When spending money or working outside England and Wales, did your charity transfer money other than using the regulated banking system?**

No

## Spending outside England & Wales

**Did your charity have procedures and controls in place to monitor expenditure outside England and Wales?**

Yes

**Are the trustees satisfied that your charity's risk management policies and procedures adequately covered activities and spending outside England and Wales?**

Yes

## Trading subsidiaries

Did the charity have any subsidiaries?

No

## Trustee payments

Did any of the trustees receive any remuneration, payments or benefits from the charity other than refunds of legitimate trustee expenses?

No

Did any of the trustees resign and then take up employment with the charity?

No

## Employees' salaries

Did any of your charity's staff receive total employee benefits of £60,000 or more?  
Select No if your charity does not have any staff , or does not pay any staff.

No

For your highest paid member of staff only, what was the total value of their employee benefits?

(For example if your highest paid member of staff received £35,000 enter 35000). If you do not have any staff or did not pay any staff, enter 0 (zero)

£0

## Volunteers

How many UK volunteers, excluding trustees, did the charity have during the financial period?

0

## Financial controls

**Did your charity review its internal financial controls?**

Yes

## Safeguarding

**Has the charity obtained a standard, enhanced or enhanced with barred lists DBS check on all trustees, employees and volunteers who are in roles that are eligible for these checks?**

**Select Yes if there are no trustees, employees or volunteers in roles that are eligible for these types of DBS checks.**

Yes

## Privacy statement

**Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:**

- you have consented to their release; or**
- we are legally obliged to disclose them; or**
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.**

**We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:**

- we can lawfully do so; and**
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest**

**Information we collect about you**

**We will use this information:**

**To enable us to carry out our statutory functions and duties;**

**This will include the following actions:**

- (a) update, consolidate, and improve the accuracy of our records;**
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;**
- (c) data analysis, testing, research, statistical and survey purposes**

**Information we receive from other sources.**

**Information we receive from other sources**

**We may combine this information with information you give to us and information we collect about you.**

**We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).**

**We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.**

**The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.**

**As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.**

**Please check back frequently to see any updates or changes to our privacy policy.**

## Declaration

**Your role at the charity (select one):**

Trustee

<b>Given names</b>	<input type="text" value="Michael"/>
<b>Family name</b>	<input type="text" value="Lane"/>
<b>Telephone number</b>	<input type="text" value="07891790729"/>
<b>Email</b>	<input type="text" value="michaellane@talktalk.net"/>
<b>Date submitted</b>	<input type="text" value="01/02/2023"/>

**It is a criminal offence under section 60 of the Charities Act 2011 for anyone to knowingly or recklessly provide false or misleading information to the commission; this includes suppressing, concealing or destroying documents.**

**Charity Registration No. 326041**

**LESLIE & DOROTHY BLOND AWARD  
TRUST**

**ANNUAL REPORT AND FINANCIAL  
STATEMENTS**

**for the year ended**

**5 April 2022**

# **LESLIE & DOROTHY BLOND AWARD TRUST**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr Michael Lane Mrs Victoria Lane Mrs Olivia Blond Mr Maxwell Blond
<b>Charity number</b>	326041
<b>Independent Examiner</b>	Anthony Bayliss TEP c/o 72 Waterpark Road Prenton Wirral CH43 0RS
<b>Accountant</b>	DSG Chartered Accountants Castle Chambers 43 Castle Street Liverpool L2 9TL
<b>Investment advisors</b>	Blankstone Sington Walker House Exchange Flags Liverpool L2 3YL

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# **LESLIE & DOROTHY BLOND AWARD TRUST**

## **CONTENTS**

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Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
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# **LESLIE & DOROTHY BLOND AWARD TRUST**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 5 APRIL 2022**

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The Trustees present their annual report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Leslie & Dorothy Blond Award trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The Leslie & Dorothy Blond Award Trust's objects are to conduct and maintain annual scholarships and awards, where there is (are) a candidate(s) of sufficient merit for the purpose of acknowledging the outstanding contribution of a person(s) in the field of Science, Education and the Arts. So as to enable them to pursue in their own particular field further research or scholarship and to emphasise the benefits and real achievements to mankind.

The charity offers the incentive of the scholarship or award each year to promote the artistic, mental and creative development of people and for the support and furtherance of social and humanitarian projects that are of true benefit to mankind.

### **Aims of charity**

The aims of the Charity are to apply, at the discretion of the Trustees, grants to the charitable objects.

### **How achievement of aims furthers objectives**

The Trustees achieve their charitable objectives by making grants to the charitable objects.

### **Strategies for achieving aims**

The Charitable Trust is essentially investment based and intends to utilise the income generated from the investment portfolio to fund the grants the trustees have decided to make.

### **Statement of compliance with Charity Commission guidance**

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity during the year. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

### **Charitable activities**

There are no operational activities other than those involved in the operation of the investment portfolio.

### **Grant making policy**

The Charitable Trust is mainly involved in grant making in furtherance of the charities aims. The Trustees agree and award grants to meet the charities objectives. Grants made during the year are monitored and recognised in the accounts in the period for which they are intended to be applied and treated as due in total on the date paid.

### **Achievements and performance**

#### **Review of the Charity's achievements**

The Trustees are happy that by applying their intended grants to various charitable objects they have been able to fulfil their aims in providing funding and support.

Several donations were made during the year as detailed in the accounts.

# **LESLIE & DOROTHY BLOND AWARD TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 5 APRIL 2022**

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#### **Investment performance**

Most of the Charity's capital is invested on the stock market, and throughout the year the total return of the portfolio fell within the Trustees' acceptable variance of the performance benchmark. Ongoing investment advice is provided by the investment advisors in conjunction with the Trustees.

As at 5 April 2022, the portfolio was valued at £1,654,806 compared to £1,577,869 in 2021.

#### **Financial review**

The Charitable Trust's overall fund balances for the year total £1,660,979 this compares to £1,623,382 in 2021.

After taking into consideration total net incoming resources, recognised gains and losses during the year, commitments to charitable donations and governance costs, the overall net movement of funds was £37,597.

The Trustees have also reviewed their grant making capability and will, going forward, ensure there is sufficient income year on year to enable their financial commitments to be met.

The Trustees have delegated the operation of the investment portfolio to the investment advisors who are responsible for meeting the Charity's Investment Objectives and who are measured against their benchmark.

The Trustees consider their investments as expendable endowments, providing a relatively secure and predictable stream of income from which to make grants. The Trustees aim to distribute a large percentage of the income, net of expenses, in each financial year and therefore do not maintain income reserves as such. However, any unrealised gains and the income levels on the investments held are continually reviewed by the Trustees at their meetings to ensure that they have sufficient funds to meet their objectives.

#### **Reserves policy**

As a grant making charity reserves are held as investments to generate an income from which to award grants.

#### **Investment Policy**

The operation of the Investment Portfolio has been delegated to the investment advisors with whom there is a discretionary agreement.

The investment advisors are required to avoid exposure to investments which are deemed to be unsuitable in the context of the Trustees' Objectives, when considering the portfolio as a whole.

The investment advisors will provide half yearly reports which will include a statement confirming adherence to this policy statement or providing details of exceptions together with explanations. The report will also include a comparison of the portfolio return in relation to the benchmark. Major deviations will be examined and explained.

The benchmark upon which the investment portfolio is measured is the MSCI WMA Balanced Index.

As there are no specific restrictions of investment powers under the governing deed, the Trustees have full discretion over the investments. The Trustees have delegated the investment advisors to have full discretionary day to day control of the investments. In accordance with the Trustee Act 2000, as this duty has been delegated, the Trustees have in place a Policy Statement. Also in accordance with the Trustee Act 2000, the Trustees continue to regularly review the policies.

The Trustees have reviewed current policies and do not feel any amendments are necessary.

Assets have been acquired and disposed of in accordance with the powers available to the Trustees.

# **LESLIE & DOROTHY BLOND AWARD TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 5 APRIL 2022**

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### **Risk management**

The Trustees have considered the major risks to which the Charity is exposed and have established systems and procedures to manage these. This includes the appointment of accountants to provide advice and accountancy services; investment advisors to provide continuous oversight of the Trust's investment portfolio; and the Trustees themselves have agreed to delegate certain functions to those with appropriate skills to monitor the effective management of the Trust and the application of funds to fulfil their charitable objectives.

The Trustees consider variability of investment returns to constitute the Charity's major financial risk and have put the investment policy in place to manage that risk.

The Trustees recognise the risk associated with investment in mainstream financial markets and accept this risk in return for the prospect of additional returns over longer periods of time. They wish to moderate the risk of deviation of returns relative to the chosen benchmark.

### **Plans for the future**

The Trustees continue to consider written applications for funding from individuals and other charitable organisations. They hold Unrestricted Funds and so all funds are available to meet the Charity's objectives and are satisfied that the Charity's assets are available and adequate to fulfil its current objectives which will continue for the foreseeable future.

### **Structure, governance and management**

#### **Nature of governing document**

The Leslie & Dorothy Blond Award trust was established by a charitable trust deed on the 9th February 1982 by Leslie Blond and Dorothy Alice Blond.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Michael Lane

Mrs Victoria Lane

Mrs Olivia Blond

Mr Maxwell Blond

#### **Recruitment and appointment of trustees**

The Charity's governing body are the Trustees and new trustees are elected by the Continuing Trustees and any Retiring Trustees at the time of appointment.

The Trustees are kept up to date on relevant matters by their professional advisors. Any new Trustees are made aware of their duties and responsibilities at the time of their appointment.

#### **Organisational structure**

The Trust is mainly a grant making charity. In general the Trustees liaise with their professional advisors in respect of the investment portfolio and deal with the charitable donations including identifying and liaising with organisations whose activities help fulfil the objectives of the Charity.

#### **How decisions are made**

The Charity is run by a body of Trustees who liaise regularly amongst themselves and with their professional advisors formally twice a year to review the policies and objectives of the Trust. The Trustees act in accordance with the decisions made at these meetings with the appropriate actions minuted.

# LESLIE & DOROTHY BLOND AWARD TRUST

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

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### Induction and training of trustees

Incoming Trustees are made aware of their responsibilities and the Trusts' objectives from the existing Trustees and their professional advisors at the date of their appointment.

The Trustees are kept up to date on relevant matters by their professional advisors.

### Operational restrictions

There are no specific restrictions imposed on the Trustees by the governing document concerning the way the charity can operate.

### Special investment powers

There are no specific restrictions on the Trustees' investment powers. The Trustees have decided for the time being to impose restrictions of their own, on the investment advisors as listed in the investment policy.

The Trustees' report was approved by the Board of Trustees.

Michael Lane  
Date: ..... 3/2/2023

.....  
W. Lane

Victoria Lane  
Date: ..... 3/2/2023

.....  
V. Lane

Olivia Blond  
Date: .....

.....

Maxwell Blond  
Date: .....

.....

# LESLIE & DOROTHY BLOND AWARD TRUST

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

---

### Induction and training of trustees

Incoming Trustees are made aware of their responsibilities and the Trusts' objectives from the existing Trustees and their professional advisors at the date of their appointment.

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### Special investment powers

There are no specific restrictions on the Trustees' investment powers. The Trustees have decided for the time being to impose restrictions of their own, on the investment advisors as listed in the Investment policy.

The Trustees' report was approved by the Board of Trustees.

Michael Lane

Date: .....

.....

Victoria Lane

Date: .....

.....

Olivia Blond

Date: 26.2.2023



Maxwell Blond

Date: 26.2.2023



# **LESLIE & DOROTHY BLOND AWARD TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 5 APRIL 2022***

---

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Leslie & Dorothy Blond Award trust and of the incoming resources and application of resources of the Leslie & Dorothy Blond Award trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Leslie & Dorothy Blond Award trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Leslie & Dorothy Blond Award trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# LESLIE & DOROTHY BLOND AWARD TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LESLIE & DOROTHY BLOND AWARD TRUST

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I report to the Trustees on my examination of the financial statements of LESLIE & DOROTHY BLOND AWARD TRUST (the Leslie & Dorothy Blond Award trust) for the year ended 5 April 2022.

#### Responsibilities and basis of report

As the Trustees of the Leslie & Dorothy Blond Award trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Leslie & Dorothy Blond Award trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

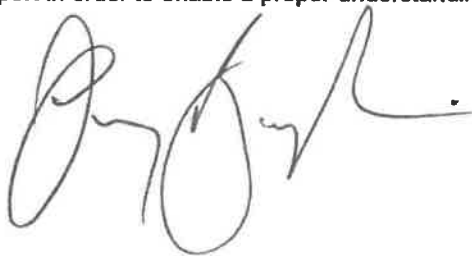
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Leslie & Dorothy Blond Award trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Anthony Bayliss TEP**

c/o 72 Waterpark Road  
Prenton  
Wirral  
CH43 0RS



Dated: 11/1/2023

# LESLIE & DOROTHY BLOND AWARD TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Revenue funds	Capital funds	Total	Total
		2022	2022	2022	2021
		£	£	£	£
<b>Income and endowments from:</b>					
Investments	2	45,297.35	-	45,297.35	43,590.00
Other Income	3	235.20	-	235.20	6.00
<b>Total income</b>		<b>45,532.55</b>	<b>-</b>	<b>45,532.55</b>	<b>43,596.00</b>
<b>Expenditure on:</b>					
Raising funds	4	-	13,229.03	13,229.03	9,974.00
Charitable activities	5	87,276.00	1,595.00	88,871.00	33,480.00
<b>Total expenditure</b>		<b>87,276.00</b>	<b>14,824.03</b>	<b>102,100.03</b>	<b>43,454.00</b>
Net gains/(losses) on investments	9	-	94,164.85	94,164.85	403,129.00
<b>Net outgoing resources before transfers</b>		<b>(41,743.45)</b>	<b>79,340.82</b>	<b>37,597.37</b>	<b>403,271.00</b>
Gross transfers between funds		41,744.00	(41,744.00)	-	-
<b>Net movement in funds</b>		<b>0.55</b>	<b>37,596.82</b>	<b>37,597.37</b>	<b>403,271.00</b>
Fund balances at 6 April 2021		-	1,623,381.89	1,623,381.89	1,220,111.00
<b>Fund balances at 5 April 2022</b>		<b>0.55</b>	<b>1,660,978.71</b>	<b>1,660,979.26</b>	<b>1,623,381.89</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# LESLIE & DOROTHY BLOND AWARD TRUST

## BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	£
<b>Fixed assets</b>			
Investments	10		1,654,808
<b>Current assets</b>			
Debtors	11	235	
Cash at bank and in hand		8,365	
<b>Creditors: amounts falling due within one year</b>	13	8,500 (2,427)	
<b>Net current assets</b>			6,173
<b>Total assets less current liabilities</b>			<u>1,660,979</u>
<b>Income funds</b>			
Unrestricted Funds			<u>1,660,979</u>
			<u>1,660,979</u>

The financial statements were approved by the Trustees on 3/2/2023





Trustee

# LESLIE & DOROTHY BLOND AWARD TRUST

## BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022	
		£	£
<b>Fixed assets</b>			
Investments	10		1,654,806
<b>Current assets</b>			
Debtors	11	235	
Cash at bank and in hand		8,365	
		<u>8,600</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(2,427)</u>	
<b>Net current assets</b>			<u>6,173</u>
<b>Total assets less current liabilities</b>			<u>1,660,979</u>
<b>Income funds</b>			
Unrestricted Funds			<u>1,660,979</u>
			<u>1,660,979</u>

The financial statements were approved by the Trustees on ..... 26-2-2023

.....  
Trustee

Maxwell Blond.  
Dina Blond.

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2022**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Leslie & Dorothy Blond Award trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Leslie & Dorothy Blond Award trust is a Public Benefit Entity as defined by FRS 102.

The Leslie & Dorothy Blond Award trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Leslie & Dorothy Blond Award trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the investments at market value at the balance sheet date. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Leslie & Dorothy Blond Award trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### **1.4 Income**

Income is recognised when the Leslie & Dorothy Blond Award trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Leslie & Dorothy Blond Award trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Leslie & Dorothy Blond Award trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 1 Accounting policies

(Continued)

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The Leslie & Dorothy Blond Award trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Leslie & Dorothy Blond Award trust's balance sheet when the Leslie & Dorothy Blond Award trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Leslie & Dorothy Blond Award trust's contractual obligations expire or are discharged or cancelled.

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

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### 2 Investments

	<b>Unrestricted funds</b>
	<b>2022 £</b>
Income from listed investments	45,290.46
Interest receivable	6.89
	<u>45,297.35</u>

### 3 Other Income

	<b>Unrestricted funds</b>
	<b>2022 £</b>
Income Tax recoverable	235.20
	<u>235.20</u>

### 4 Raising funds

	<b>Unrestricted Fund Capital 2022 £</b>
Investment management	13,229.03
	<u>13,229.03</u>

**LESLIE & DOROTHY BLOND AWARD TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2022**

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**5 Charitable activities**

	<b>2022</b>
	<b>£</b>
Grant funding of activities (see note 6)	86,188.00
Share of support costs (see note 7)	395.00
Share of governance costs (see note 7)	2,288.00
	<u>88,871.00</u>
<b>Analysis by fund</b>	
Revenue Funds	87,276.00
Capital Funds - general	1,595.00
	<u>88,871.00</u>

**6 Grants payable**

	<b>2022</b>
	<b>£</b>
Grants to institutions:	
Susila Dharma (Britain)	45,000.00
Anno's Africa	11,550.00
British Red Cross	20,000.00
Stick 'n' Step	8,000.00
Alder Hey Children's Charity	1,638.00
	<u>86,188.00</u>

-

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

7 Support costs	Support costs £	Governance costs £	2022 £
Trustee Expenses	395.00	-	395.00
Audit fees	-	500.00	500.00
Accountancy	-	1,386.00	1,386.00
Legal and professional	-	402.00	402.00
	<u>395.00</u>	<u>2,288.00</u>	<u>2,683.00</u>
Analysed between Charitable activities	<u>395.00</u>	<u>2,288.00</u>	<u>2,683.00</u>

Governance costs includes payments to the independent examiners of £500 (2021- £480) for their fees.

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Leslie & Dorothy Blond Award trust during the year.

### 9 Net gains/(losses) on investments

	Unrestricted funds Capital 2022 £
Revaluation of investments	86,956.88
Gain/(loss) on sale of investments	7,207.97
	<u>94,164.85</u>

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

### 10 Fixed asset investments

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 6 April 2021	1,577,869.00
Additions	196,654.00
Valuation changes	86,957.00
Profit/Loss on Sale of Investments	7,208.00
Disposals	(213,882.00)
At 5 April 2022	<u>1,654,806.00</u>
<b>Carrying amount</b>	
At 05 April 2022	<u>1,654,806.00</u>
At 05 April 2021	<u>1,577,869.00</u>

### 11 Debtors

	<b>2022 £</b>
<b>Amounts falling due within one year:</b>	
Income tax recoverable	<u>235.20</u>

### 12 Loans and overdrafts

	<b>2022 £</b>
Bank overdrafts	<u>541.18</u>
Payable within one year	<u>541.18</u>

### 13 Creditors: amounts falling due within one year

	<b>Notes</b>	<b>2022 £</b>
Bank overdrafts	12	541.18
Accountancy and Audit Fees		1,886.00
		<u>2,427.18</u>

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 14 Analysis of net assets between funds

	Capital funds 2022 £	Revenue funds 2022 £	Total 2022 £	Total 2021 £
Fund balances at 5 April 2022 are represented by:				
Investments	1,654,806.00	-	1,654,806.00	-
Current assets/(liabilities)	6,173.26	-	6,173.26	-
	<u>1,660,979.26</u>	<u>-</u>	<u>1,660,979.26</u>	<u>-</u>

### 15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

### 16 Analysis of changes in net funds

The Leslie & Dorothy Blond Award trust had no debt during the year.

**Charity Registration No. 326041**

**LESLIE & DOROTHY BLOND AWARD  
TRUST**

**ANNUAL REPORT AND FINANCIAL  
STATEMENTS**

**for the year ended**

**5 April 2022**

# LESLIE & DOROTHY BLOND AWARD TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Michael Lane Mrs Victoria Lane Mrs Olivia Blond Mr Maxwell Blond
<b>Charity number</b>	326041
<b>Independent Examiner</b>	Anthony Bayliss TEP c/o 72 Waterpark Road Prenton Wirral CH43 0RS
<b>Accountant</b>	DSG Chartered Accountants Castle Chambers 43 Castle Street Liverpool L2 9TL
<b>Investment advisors</b>	Blankstone Sington Walker House Exchange Flags Liverpool L2 3YL

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# **LESLIE & DOROTHY BLOND AWARD TRUST**

## **CONTENTS**

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Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 15

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# **LESLIE & DOROTHY BLOND AWARD TRUST**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 5 APRIL 2022**

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The Trustees present their annual report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Leslie & Dorothy Blond Award trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The Leslie & Dorothy Blond Award Trust's objects are to conduct and maintain annual scholarships and awards, where there is (are) a candidate(s) of sufficient merit for the purpose of acknowledging the outstanding contribution of a person(s) in the field of Science, Education and the Arts. So as to enable them to pursue in their own particular field further research or scholarship and to emphasise the benefits and real achievements to mankind.

The charity offers the incentive of the scholarship or award each year to promote the artistic, mental and creative development of people and for the support and furtherance of social and humanitarian projects that are of true benefit to mankind.

### **Aims of charity**

The aims of the Charity are to apply, at the discretion of the Trustees, grants to the charitable objects.

### **How achievement of aims furthers objectives**

The Trustees achieve their charitable objectives by making grants to the charitable objects.

### **Strategies for achieving aims**

The Charitable Trust is essentially investment based and intends to utilise the income generated from the investment portfolio to fund the grants the trustees have decided to make.

### **Statement of compliance with Charity Commission guidance**

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity during the year. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

### **Charitable activities**

There are no operational activities other than those involved in the operation of the investment portfolio.

### **Grant making policy**

The Charitable Trust is mainly involved in grant making in furtherance of the charities aims. The Trustees agree and award grants to meet the charities objectives. Grants made during the year are monitored and recognised in the accounts in the period for which they are intended to be applied and treated as due in total on the date paid.

### **Achievements and performance**

#### **Review of the Charity's achievements**

The Trustees are happy that by applying their intended grants to various charitable objects they have been able to fulfil their aims in providing funding and support.

Several donations were made during the year as detailed in the accounts.

# **LESLIE & DOROTHY BLOND AWARD TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 5 APRIL 2022**

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#### **Investment performance**

Most of the Charity's capital is invested on the stock market, and throughout the year the total return of the portfolio fell within the Trustees' acceptable variance of the performance benchmark. Ongoing investment advice is provided by the investment advisors in conjunction with the Trustees.

As at 5 April 2022, the portfolio was valued at £1,654,806 compared to £1,577,869 in 2021.

#### **Financial review**

The Charitable Trust's overall fund balances for the year total £1,660,979 this compares to £1,623,382 in 2021.

After taking into consideration total net incoming resources, recognised gains and losses during the year, commitments to charitable donations and governance costs, the overall net movement of funds was £37,597.

The Trustees have also reviewed their grant making capability and will, going forward, ensure there is sufficient income year on year to enable their financial commitments to be met.

The Trustees have delegated the operation of the investment portfolio to the investment advisors who are responsible for meeting the Charity's Investment Objectives and who are measured against their benchmark.

The Trustees consider their investments as expendable endowments, providing a relatively secure and predictable stream of income from which to make grants. The Trustees aim to distribute a large percentage of the income, net of expenses, in each financial year and therefore do not maintain income reserves as such. However, any unrealised gains and the income levels on the investments held are continually reviewed by the Trustees at their meetings to ensure that they have sufficient funds to meet their objectives.

#### **Reserves policy**

As a grant making charity reserves are held as investments to generate an income from which to award grants.

#### **Investment Policy**

The operation of the Investment Portfolio has been delegated to the investment advisors with whom there is a discretionary agreement.

The investment advisors are required to avoid exposure to investments which are deemed to be unsuitable in the context of the Trustees' Objectives, when considering the portfolio as a whole.

The investment advisors will provide half yearly reports which will include a statement confirming adherence to this policy statement or providing details of exceptions together with explanations. The report will also include a comparison of the portfolio return in relation to the benchmark. Major deviations will be examined and explained.

The benchmark upon which the investment portfolio is measured is the MSCI WMA Balanced Index.

As there are no specific restrictions of investment powers under the governing deed, the Trustees have full discretion over the investments. The Trustees have delegated the investment advisors to have full discretionary day to day control of the investments. In accordance with the Trustee Act 2000, as this duty has been delegated, the Trustees have in place a Policy Statement. Also in accordance with the Trustee Act 2000, the Trustees continue to regularly review the policies.

The Trustees have reviewed current policies and do not feel any amendments are necessary.

Assets have been acquired and disposed of in accordance with the powers available to the Trustees.

# **LESLIE & DOROTHY BLOND AWARD TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 5 APRIL 2022**

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### **Risk management**

The Trustees have considered the major risks to which the Charity is exposed and have established systems and procedures to manage these. This includes the appointment of accountants to provide advice and accountancy services; investment advisors to provide continuous oversight of the Trust's investment portfolio; and the Trustees themselves have agreed to delegate certain functions to those with appropriate skills to monitor the effective management of the Trust and the application of funds to fulfil their charitable objectives.

The Trustees consider variability of investment returns to constitute the Charity's major financial risk and have put the investment policy in place to manage that risk.

The Trustees recognise the risk associated with investment in mainstream financial markets and accept this risk in return for the prospect of additional returns over longer periods of time. They wish to moderate the risk of deviation of returns relative to the chosen benchmark.

### **Plans for the future**

The Trustees continue to consider written applications for funding from individuals and other charitable organisations. They hold Unrestricted Funds and so all funds are available to meet the Charity's objectives and are satisfied that the Charity's assets are available and adequate to fulfil its current objectives which will continue for the foreseeable future.

### **Structure, governance and management**

#### **Nature of governing document**

The Leslie & Dorothy Blond Award trust was established by a charitable trust deed on the 9th February 1982 by Leslie Blond and Dorothy Alice Blond.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Michael Lane  
Mrs Victoria Lane  
Mrs Olivia Blond  
Mr Maxwell Blond

#### **Recruitment and appointment of trustees**

The Charity's governing body are the Trustees and new trustees are elected by the Continuing Trustees and any Retiring Trustees at the time of appointment.

The Trustees are kept up to date on relevant matters by their professional advisors. Any new Trustees are made aware of their duties and responsibilities at the time of their appointment.

#### **Organisational structure**

The Trust is mainly a grant making charity. In general the Trustees liaise with their professional advisors in respect of the investment portfolio and deal with the charitable donations including identifying and liaising with organisations whose activities help fulfil the objectives of the Charity.

#### **How decisions are made**

The Charity is run by a body of Trustees who liaise regularly amongst themselves and with their professional advisors formally twice a year to review the policies and objectives of the Trust. The Trustees act in accordance with the decisions made at these meetings with the appropriate actions minuted.

# LESLIE & DOROTHY BLOND AWARD TRUST

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

---

### Induction and training of trustees

Incoming Trustees are made aware of their responsibilities and the Trusts' objectives from the existing Trustees and their professional advisors at the date of their appointment.

The Trustees are kept up to date on relevant matters by their professional advisors.

### Operational restrictions

There are no specific restrictions imposed on the Trustees by the governing document concerning the way the charity can operate.

### Special investment powers

There are no specific restrictions on the Trustees' investment powers. The Trustees have decided for the time being to impose restrictions of their own, on the investment advisors as listed in the investment policy.

The Trustees' report was approved by the Board of Trustees.

Michael Lane  
Date: ..... 3/2/2023

.....  
W. Lane

Victoria Lane  
Date: ..... 3/2/2023

.....  
V. Lane

Olivia Blond  
Date: .....

.....

Maxwell Blond  
Date: .....

.....

# LESLIE & DOROTHY BLOND AWARD TRUST

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

---

### Induction and training of trustees

Incoming Trustees are made aware of their responsibilities and the Trusts' objectives from the existing Trustees and their professional advisors at the date of their appointment.

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The Trustees' report was approved by the Board of Trustees.

Michael Lane

Date: .....

.....

Victoria Lane

Date: .....

.....

Olivia Blond

Date: 26.2.2023



Maxwell Blond

Date: 26.2.2023



# **LESLIE & DOROTHY BLOND AWARD TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 5 APRIL 2022***

---

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Leslie & Dorothy Blond Award trust and of the incoming resources and application of resources of the Leslie & Dorothy Blond Award trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Leslie & Dorothy Blond Award trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Leslie & Dorothy Blond Award trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# LESLIE & DOROTHY BLOND AWARD TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LESLIE & DOROTHY BLOND AWARD TRUST

---

I report to the Trustees on my examination of the financial statements of LESLIE & DOROTHY BLOND AWARD TRUST (the Leslie & Dorothy Blond Award trust) for the year ended 5 April 2022.

#### Responsibilities and basis of report

As the Trustees of the Leslie & Dorothy Blond Award trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Leslie & Dorothy Blond Award trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

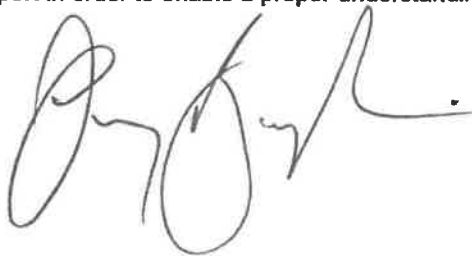
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Leslie & Dorothy Blond Award trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Anthony Bayliss TEP**

c/o 72 Waterpark Road  
Prenton  
Wirral  
CH43 0RS



Dated: 11/1/2023

# LESLIE & DOROTHY BLOND AWARD TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Revenue funds	Capital funds	Total	Total
		2022	2022	2022	2021
		£	£	£	£
<b>Income and endowments from:</b>					
Investments	2	45,297.35	-	45,297.35	43,590.00
Other Income	3	235.20	-	235.20	6.00
<b>Total income</b>		<b>45,532.55</b>	<b>-</b>	<b>45,532.55</b>	<b>43,596.00</b>
<b>Expenditure on:</b>					
Raising funds	4	-	13,229.03	13,229.03	9,974.00
Charitable activities	5	87,276.00	1,595.00	88,871.00	33,480.00
<b>Total expenditure</b>		<b>87,276.00</b>	<b>14,824.03</b>	<b>102,100.03</b>	<b>43,454.00</b>
Net gains/(losses) on investments	9	-	94,164.85	94,164.85	403,129.00
<b>Net outgoing resources before transfers</b>		<b>(41,743.45)</b>	<b>79,340.82</b>	<b>37,597.37</b>	<b>403,271.00</b>
Gross transfers between funds		41,744.00	(41,744.00)	-	-
<b>Net movement in funds</b>		<b>0.55</b>	<b>37,596.82</b>	<b>37,597.37</b>	<b>403,271.00</b>
Fund balances at 6 April 2021		-	1,623,381.89	1,623,381.89	1,220,111.00
<b>Fund balances at 5 April 2022</b>		<b>0.55</b>	<b>1,660,978.71</b>	<b>1,660,979.26</b>	<b>1,623,381.89</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# LESLIE & DOROTHY BLOND AWARD TRUST

## BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	£
<b>Fixed assets</b>			
Investments	10		1,654,808
<b>Current assets</b>			
Debtors	11	235	
Cash at bank and in hand		8,365	
<b>Creditors: amounts falling due within one year</b>	13	8,500 (2,427)	
<b>Net current assets</b>			6,173
<b>Total assets less current liabilities</b>			<u>1,660,979</u>
<b>Income funds</b>			
Unrestricted Funds			<u>1,660,979</u>
			<u>1,660,979</u>

The financial statements were approved by the Trustees on 3/2/2023





Trustee

# LESLIE & DOROTHY BLOND AWARD TRUST

## BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022	
		£	£
<b>Fixed assets</b>			
Investments	10		1,654,806
<b>Current assets</b>			
Debtors	11	235	
Cash at bank and in hand		8,365	
		<u>8,600</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(2,427)</u>	
<b>Net current assets</b>			<u>6,173</u>
<b>Total assets less current liabilities</b>			<u>1,660,979</u>
<b>Income funds</b>			
Unrestricted Funds			<u>1,660,979</u>
			<u>1,660,979</u>

The financial statements were approved by the Trustees on ..... 26-2-2023

.....  
Trustee

Maxwell Blond.  
Dina Blond.

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 5 APRIL 2022**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Leslie & Dorothy Blond Award trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Leslie & Dorothy Blond Award trust is a Public Benefit Entity as defined by FRS 102.

The Leslie & Dorothy Blond Award trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Leslie & Dorothy Blond Award trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the investments at market value at the balance sheet date. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Leslie & Dorothy Blond Award trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### **1.4 Income**

Income is recognised when the Leslie & Dorothy Blond Award trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Leslie & Dorothy Blond Award trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Leslie & Dorothy Blond Award trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 1 Accounting policies

(Continued)

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The Leslie & Dorothy Blond Award trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Leslie & Dorothy Blond Award trust's balance sheet when the Leslie & Dorothy Blond Award trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Leslie & Dorothy Blond Award trust's contractual obligations expire or are discharged or cancelled.

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

---

### 2 Investments

	<b>Unrestricted funds</b>
	<b>2022 £</b>
Income from listed investments	45,290.46
Interest receivable	6.89
	<u>45,297.35</u>

### 3 Other Income

	<b>Unrestricted funds</b>
	<b>2022 £</b>
Income Tax recoverable	235.20
	<u>235.20</u>

### 4 Raising funds

	<b>Unrestricted Fund Capital 2022 £</b>
Investment management	13,229.03
	<u>13,229.03</u>

**LESLIE & DOROTHY BLOND AWARD TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2022**

**5 Charitable activities**

	<b>2022</b>
	<b>£</b>
Grant funding of activities (see note 6)	86,188.00
Share of support costs (see note 7)	395.00
Share of governance costs (see note 7)	2,288.00
	<u>88,871.00</u>
<b>Analysis by fund</b>	
Revenue Funds	87,276.00
Capital Funds - general	1,595.00
	<u>88,871.00</u>

**6 Grants payable**

	<b>2022</b>
	<b>£</b>
Grants to institutions:	
Susila Dharma (Britain)	45,000.00
Anno's Africa	11,550.00
British Red Cross	20,000.00
Stick 'n' Step	8,000.00
Alder Hey Children's Charity	1,638.00
	<u>86,188.00</u>

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# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 7 Support costs

	Support costs £	Governance costs £	2022 £
Trustee Expenses	395.00	-	395.00
Audit fees	-	500.00	500.00
Accountancy	-	1,386.00	1,386.00
Legal and professional	-	402.00	402.00
	<u>395.00</u>	<u>2,288.00</u>	<u>2,683.00</u>
Analysed between Charitable activities	<u>395.00</u>	<u>2,288.00</u>	<u>2,683.00</u>

Governance costs includes payments to the independent examiners of £500 (2021- £480) for their fees.

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Leslie & Dorothy Blond Award trust during the year.

### 9 Net gains/(losses) on investments

	Unrestricted funds Capital 2022 £
Revaluation of investments	86,956.88
Gain/(loss) on sale of investments	<u>7,207.97</u>
	<u>94,164.85</u>

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

### 10 Fixed asset investments

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 6 April 2021	1,577,869.00
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At 5 April 2022	<u>1,654,806.00</u>
<b>Carrying amount</b>	
At 05 April 2022	<u>1,654,806.00</u>
At 05 April 2021	<u>1,577,869.00</u>

### 11 Debtors

	<b>2022 £</b>
<b>Amounts falling due within one year:</b>	
Income tax recoverable	<u>235.20</u>

### 12 Loans and overdrafts

	<b>2022 £</b>
Bank overdrafts	<u>541.18</u>
Payable within one year	<u>541.18</u>

### 13 Creditors: amounts falling due within one year

	<b>Notes</b>	<b>2022 £</b>
Bank overdrafts	12	541.18
Accountancy and Audit Fees		1,886.00
		<u>2,427.18</u>

# LESLIE & DOROTHY BLOND AWARD TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

### 14 Analysis of net assets between funds

	Capital funds 2022 £	Revenue funds 2022 £	Total 2022 £	Total 2021 £
Fund balances at 5 April 2022 are represented by:				
Investments	1,654,806.00	-	1,654,806.00	-
Current assets/(liabilities)	6,173.26	-	6,173.26	-
	<u>1,660,979.26</u>	<u>-</u>	<u>1,660,979.26</u>	<u>-</u>

### 15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

### 16 Analysis of changes in net funds

The Leslie & Dorothy Blond Award trust had no debt during the year.

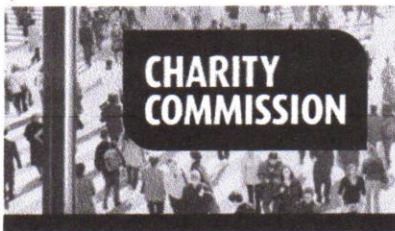
**LESLIE AND DOROTHY BLOND AWARD TRUST**

England & Wales - Charity number 326041

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# Accounts

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# Trustees' Annual Report

for the period

From (start date)  to (end date)

## Section A Reference and administration details

Charity name

Other names the charity is known by

Registered charity number (if any)

Charity's principal address   
  
  
 Postcode

### Names of the charity trustees who manage the charity

	Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Olivia Blond			
2	Maxwell Blond			
3	Victoria Lane			
4	Michael Lane			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Section A**

**Reference and administration details (continued)**

Names and addresses of advisers (optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (optional information)

**Section B**

**Structure, governance and management**

Description of the charity's trusts

Type of governing document  
(eg trust deed, constitution)

How the charity is constituted  
(eg trust, association, company)

Trustee selection methods  
(eg appointed by, elected by)

Additional governance issues (optional information)

**You may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
  - relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

**Section C**

**Objectives and activities**

Summary of the objects of the charity set out in its governing document

Awards for scholarships and for social and humanitarian projects that are of true benefit to mankind

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

See above

Additional details of objectives and activities (optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Section D**

**Achievements and performance**

Summary of the main achievements of the charity during the year

Awards to the following:-

Susila Dharma Britain	£10000
Alde Hey	£10000
Mytime	£5000
BCU Indonesia	£5000
Anno's Africa	£1000
Alsop High School	£2000

**Section E**

**Financial review**

Brief statement of the charity's policy on reserves

Details of any funds materially in deficit

Further financial review details (optional information)

You **may choose** to include additional information, where relevant, about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F**

**Other optional information**

**Section G**

**Declaration**

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature(s)

Michael John Lane

Full name(s)

MICHAEL JOHN LANE

Position (eg Secretary, Chair, etc)

ADMINISTRATOR

Date

09/11/21

**Leslie and Dorothy Blond Award Trust  
(Registered Charity Number 326041)**

**Accounts**

**Year ended 5 April 2021**

Leslie and Dorothy Blond Award Trust

Index

Year ended 5 April 2021

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Balance Sheet	3
Notes to the Accounts	4 - 5
Management Information	6
Notes on the Deed	7
Schedule of Investments	8 - 12



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
THE L&D BLOND AWARD TRUST

**On accounts for the year  
ended**

5<sup>TH</sup> APRIL 2021  
Charity no (if any) 326041

**Set out on pages**

1 TO 5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2021.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

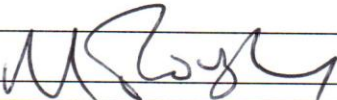
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 22/10/2021

Name: MARK J LOUGHREY

**Relevant professional  
qualification(s) or body  
(if any):**

FCA ICAEW

**Address:**

38 MARKET STREET  
HOYLAKE  
WIRRAL CH47 2AF

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

## Statement of Financial Activities

Year ended 5 April 2021

	2021 £	2020 £
<b><u>INCOMING RESOURCES</u></b>		
Unrestricted Funds - Investment Income	43,590	54,809
Income tax refund	-	3
Cattles distribution	6	-
	<u>43,596</u>	<u>54,812</u>
<b><u>EXPENDITURE</u></b>		
Awards	33,000	50,000
Accountancy	480	480
Stockbrokers' Fees	9,974	8,013
AGM costs	-	-
Trustee expenses	-	-
	<u>43,454</u>	<u>58,493</u>
<b><u>NET INCOMING/(OUTGOING) RESOURCES</u></b>	142	(3,681)
Realised Gains/(Losses) on Investment Assets	50,760	11,554
Unrealised Gains/(Losses) on Investment Assets	352,369	(289,420)
<b><u>NET MOVEMENT IN FUNDS</u></b>	<u>403,271</u>	<u>(281,547)</u>
Funds Balance Brought Forward	1,220,111	1,501,658
<b><u>FUNDS BALANCE CARRIED FORWARD</u></b>	<u>1,623,382</u>	<u>1,220,111</u>

## Balance Sheet

Year ended 5 April 2021

	Note	2021 £	2020 £
<b><u>FIXED ASSETS</u></b>			
Investments - Unrestricted Funds	5	<u>1,577,869</u>	<u>1,217,441</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors - Income Tax Repayable	6	-	-
Cash at Bank		-	-
Funds held by Blankstone Sington Limited	5	45,993	3,150
		<u>45,993</u>	<u>3,150</u>
<b><u>SHORT TERM CREDITORS</u></b>			
Sundry Creditors	7	480	480
		<u>480</u>	<u>480</u>
<b><u>NET CURRENT ASSETS</u></b>		45,513	2,670
<b><u>NET ASSETS</u></b>		<u>1,623,382</u>	<u>1,220,111</u>
<b><u>CAPITAL FUNDS</u></b>		<u>1,623,382</u>	<u>1,220,111</u>

Signed: .....

For and on behalf of the Trustees

## Notes to the Accounts

Year ended 5 April 2021

**1 ACCOUNTING POLICIES**

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities and the Charities SORP.

**2 TRUSTEES**

No remuneration or other benefits were paid to the Charity's Trustees, or to people connected with them, by the Charity or any company connected with it. No transactions were undertaken by, or on behalf of, the charity in which a trustee or connected person has a material interest.

**3 EXPENDITURE**

	2021 £	2020 £
Examination Fee	480	480
Grants Paid: Susila Dharma (Britain)	15,000	15,000
Stick 'n' Step	-	5,000
Alsop High School	2,000	2,000
Anno's Africa	1,000	7,000
Mytime	-	5,000
Clatterbridge Cancer Charity	-	5,000
Alder Hey Children`s Charity	10,000	11,000
Local Solutions	5,000	-
	<u>33,000</u>	<u>50,000</u>

**4 ENDOWMENT AND RESTRICTED FUNDS**

The Charity has no endowment or restricted funds.

**5 INVESTMENT ASSETS**

Analysis of change in investments

Market value at beginning of year	1,217,441
Add: Acquisitions at cost	240,056
Less: Disposals at market value	(282,994)
Add/Less: Net gains (Losses) on revaluation	403,366
Market value at end of year	<u>1,577,869</u>
Historic cost at end of year	<u>1,480,981</u>

## Notes to the Accounts

Year ended 5 April 2021

	Market Value at Year End		Income from Investments	
	2020	2020	2021	2020
	£	£	£	£
Investments listed on a Recognised Stock Exchange (all held within the UK)	1,577,869	1,217,441	<u>43,590</u>	<u>54,809</u>
Cash held as part of investment portfolio	45,993	3,150		
	<u>1,623,862</u>	<u>1,220,591</u>		

There are no investments representing over 5% of the market value of the portfolio as a whole.

6 **DEBTORS AND PREPAYMENTS**

	2021	2020
	£	£
Other debtors: Income tax refund due	<u>-</u>	<u>-</u>

7 **CREDITORS AND ACCRUALS**

Accrued expenses	<u>480</u>	<u>480</u>
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8 **TRUSTEES**

Amounts totalling £0 (2020: £0) have been reimbursed to the trustees.

No remuneration was paid to any of the charity's trustees for, on behalf of, the charity.