

FONTHILL FOUNDATION

England & Wales · Charity number 325071

Details

Other names	FONTHILL LODGE SCHOOL LIMITED, FONTHILL SCHOOL TRUST LIMITED, FONTHILL SCHOOL TRUST LIMITED AT EAST GRINSTEAD IN THE COUNTY OF WEST SUSSEX, FONTHILL LODGE SCHOOL
Status	Registered
Legal form	Charitable company
Company number	01168472
Registered	1964-01-11
Register	View on the Charity Commission register

Contact

Address	PO Box 261 Lewes BN7 9LS
Phone	07479921400
Email	enquiry@fonthill-foundation.org.uk
Website	www.fonthill-foundation.org.uk

Activities

Objects: TO PROMOTE AND ADVANCE EDUCATION AS THE BOARD OF TRUSTEES SHALL DETERMINE.

Activities: Charity established in September 2011 for the furtherance of education

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Kenya
- Romania
- Sri Lanka
- Tanzania
- Uganda
- Brighton And Hove
- East Sussex
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£106,714	£2,363,073	-	-
2024-08-31	£153,098	£824,753	-	-
2023-08-31	£161,822	£539,120	-	-
2022-08-31	£172,297	£423,386	-	-
2021-08-31	£161,942	£504,540	-	-
2020-08-31	£163,885	£399,093	-	-

Trustees

Name	Role	Appointed
Victoria Jane Henley	Chair	
Adrian Edward Carver		2021-06-17
Dr Andrew Ian Spiers		2025-01-06
Margaret Lloyd		2016-04-27
Niki Cannon		2018-02-22

FONTHILL FOUNDATION

England & Wales - Charity number 325071

Accounts

COMPANY NUMBER 01168472
CHARITY NUMBER 325071

THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31ST AUGUST 2025**

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**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

The directors of the Charitable Company are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

Registered charity name:	The Fonthill Foundation
Charity number:	325071
Company registration number:	01168472
Registered office:	2 St Andrews Place Lewes East Sussex BN7 1UP
Trustees:	Mrs V J Henley BA (Chair) Mrs M M Lloyd BA (Vice Chair) Mrs N Cannon Mr A E Carver Dr A Spiers (appointed 6 February 2025)
Company Secretary and CEO:	Mrs C Grieves LLB
Professional Advisors and Bankers	
Independent Examiner:	V M R Anderson BA(Hons) FCA DChA Chartered Accountant Carpenter Box 2 St Andrews Place Lewes East Sussex BN7 1UP
Bankers:	HSBC 9 The Boulevard Crawley RH10 1UT
Investment Advisors:	Quilter Cheviot 1 Kingsway LONDON WC2B 6AN
Solicitors:	Gaby Hardwicke 33 The Avenue Eastbourne East Sussex BN21 3YD

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025**

The Trustees, who are also directors for the purpose of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2025 and confirm that they comply with the requirements of the Charities Act 2011 and the Trust deed dated 7 September 2011, the Charities SORP (FRS 102) and the Companies Act 2006.

Legal and administrative details

Legal and administrative details are shown in the schedule of members of the board and professional advisors on page 1.

Structure, governance and management

The Fonthill Foundation was incorporated as a charitable company in 1974, charity registration number 325071, company registration 01168472. The objects were revised and new Articles of Association dated 7 September 2011 approved. The objects are ‘to promote the advancement of education’.

The Trustees determine the general policy of the charity and normally meet at least three times a year to review the overall management and control for which they are responsible. The Board elects a Chairman from amongst its number and a Vice Chairman if it so wishes. The Board has the power to increase or decrease the number of its members according to the Articles of Association requiring currently a minimum of four and a maximum of twenty.

New Trustees are recruited and appointed by means of external adverts, approach by interested individuals and the Foundation’s network of charity and work contacts. Any new potential applicant will be assessed in the light of current skills audit and should they offer the correct skills they will be interviewed by the Chair of Trustees. Formal appointment is approved by a unanimous vote of the Trustees. The Chair of Trustees and the CEO are responsible for conducting an appropriate induction of any new Trustee including familiarising the new Trustee with the Foundation’s key policy and governance documents.

The Trustees have delegated day to day organisational responsibility for the running of the Foundation and its staff to the CEO, Ceetah Grieves. The CEO is required to produce an annual business plan setting out the strategic focus of the Foundation for approval by the Trustees and submit all decisions on charitable spending for the Board’s approval throughout the year. The Trustees in collaboration with the CEO will agree an annual spend for the forthcoming year based on the anticipated performance of the Foundations investments and the Trustees agreement regarding the sustainability of the Foundation. The CEO will then propose throughout the financial year project partners and levels of project spending for the Board’s approval.

The Board reviews staffing remuneration annually at its AGM, current levels of pay have been determined by researching comparative salaries in the industry.

The Trustees actively review the major risks that the charity faces on a regular basis and believe that maintaining investments at current levels, combined with annual review of the controls over key financial decisions, will provide sufficient resources in the event of adverse market conditions. The Trustees have also examined other operational and business risks faced by the charity and confirmed they have adequate systems to mitigate the significant risks.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025**

Objectives and activities

In setting objectives and planning activities the Trustees have complied with the duty in section 17 of the 2011 Charities Act and have given careful consideration to the Charity Commission's general guidance on public benefit. As stated previously the Foundation's objects are 'to promote the advancement of education' and in doing this the Trustees look to fulfil the following strategy through their collective Vision, Mission and Values statement. This is as follows:

Our vision

A world where every young person has an education that inspires them to fulfil their hopes and dreams and to flourish.

Our mission

Fonthill Foundation is dedicated to transforming the lives of young people, in the UK and overseas, through educational and inspirational life experiences.

Our values

Integrity:

We will act with honesty and transparency at all times, ensuring that we are fully accountable for all that we do.

Partnership:

We will work in partnership with charities, schools and other organisations to support and add value to the work that they are already doing in order to achieve our vision.

Empowerment:

We will empower young people to help themselves, by giving them the education and life skills they need to fulfil their potential in life.

Listening:

We will listen to our beneficiaries to ensure that we work to meet their needs, and not the needs of the charity.

Our activities this financial year

This year we worked towards fulfilling our objectives by carrying out the following activities:

During the year the Foundation made direct charitable grants totalling £2,215,602 (2024: £684,418).

The previous financial year, 2023-24, was the final financial year of a five year strategic plan. Therefore, the Board and CEO held a strategy review to reflect on its charitable remit, its grant giving and all its grant giving strands. The Board and CEO analysed the post covid landscape ranging from price inflation to issues with pastoral support within schools. They also reviewed how we could adapt and update our partnerships for the next five years including continuing to offer multi-year commitments to established UK partners to give them the security to plan ahead and deliver education projects rather than fundraise.

The Trustees continued their programme of overseas visits following the success of a trip to Kenya in the previous year, which celebrated our investment in a vocational centre serving a community in an informal settlement in Nairobi.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025**

This year, the Trustees completed a long-planned visit to Ghana, postponed due to the pandemic. The visit provided an opportunity to build closer, more in-depth relationships with our Ghanaian partners and to develop a deeper understanding of the country's education system and challenges.

The Trustees also considered annual grant spending balanced against income from investments and the Charity's agreed lifecycle. The Board agreed the Charity would have a standing item on its agenda to consider the Charity's legacy, and whether there may be one or two 'signature' projects which resonate with our key programme strands and would preserve our legacy beyond our charity timeline. This proved an exciting development with the investment of the Charity's first legacy project.

Finally, we allocated staff time to update our internal systems and website to ensure greater awareness, fairness and easier access to all external applicants wanting to learn more or apply for our various grant rounds on offer.

This financial year continued some common threads of grant funding, which the Board felt were still closely connected with our charitable aims, with the following programmes strands:

1. **Expansion of the build and local resources elements of the overseas programme** through direct partnership working. To focus our support on the most economically marginalised countries and to countries we felt we could have a good level of oversight and engagement with. We look to support well structured, sustainable programmes with an acceptable level of risk.
2. **Partnering with local education establishments and other organisations to enable life changing experiences for UK students and young people** enabling young people from the UK, often those who are struggling to find direction, are disengaged with education or who have low hopes and aspirations, to take part in activities that help broaden their experiences, whilst developing their skills, aspirations and mindset. Engaging in activities away from the formal classroom setting that take young people out of their comfort zone, stretching and challenging their thinking, can offer something that truly changes participants' outlook on life. From experience we know that young people come through with more confidence, a sense of pride and achievement in what they have done, a deeper respect and a new outlook on life. These opportunities can be truly life enhancing.
3. **Continuing to deliver larger partnership projects in the UK through the UK Programme** enabling our local community partners to deliver additional educational impact. Since the start of the charity we have worked with many UK project partners delivering a wide range of exciting and collaborative education projects. These projects have helped young people build new skills, enhanced or given new learning opportunities for those in need, and focused on enhancing education opportunities for all.
4. **Community Grants Programme for local level education project support.** Through this programme we have enabled organisations to apply for small grants to support a diverse range of local projects, from literacy projects to resilience training for young people. In addition to the larger partnership programmes, we feel it is important to collaborate with and support small, worthwhile, local projects that need a little helping hand to get started, or to keep delivering their great work.

**THE FONTHILL FOUNDATION
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025**

- 5. Legacy Project(s).** As our charity approaches the later stages of its planned lifecycle, the Trustees have begun to place an increased strategic emphasis on legacy. This includes identifying and evaluating a significant charitable project or partnership that aligns closely with our ethos and long-standing objectives. The intention is to make a meaningful, lasting investment that will extend the impact of our work beyond the charity's operational timeline, ensuring that our values and charitable aims continue to deliver benefit well into the future. In particular we looked at charities we have worked with closely and are local to the Sussex area.

We continued to focus our work within these key agreed areas of our business plan whilst being aware we needed to work extremely closely with our existing project partners to ensure we continued support, introduced during the pandemic, which we felt was still essential. In particular, we recognised the significant work our local primary school community was continuing to do to help their students 'catch up' from the pandemic dealing with unprecedented levels of pupil anxiety. We listened to their needs and agreed to continue for a further year the temporary grant support we had started during the pandemic to make available funds for play therapy and counselling.

We are very proud that we continued flexible support for many of our longstanding partners this year; listening to their needs and helping them adapt and assist their students to continue to engage with their learning. Despite all the educational and economic challenges faced in the UK and Overseas rebuilding from the global pandemic, through the business plan structure of programmes we continued to deliver a very varied and productive range of projects during the financial year, these are as follows:

Overseas Programme

During the 2024-25 financial year we travelled to Ghana to review and expand our network and visit existing project partners. We continued our work in partnership with existing charities and expanded our work within Ghana following our visit. In 2024-25 we supported the following: -

- In partnership with **Ocean Stars, Sri Lanka**, we assisted with the seventh year of their roll-out of their preschool child development and teacher training programmes across their network of pre-schools. The programme supports the improvement of early years teaching practice and quality, along with improving teachers' methods for child assessment. We also supported a three-day residential training conference for their network of pre-school teachers and continued a feeding programme within their pre-schools to ensure their pupils were well fed as the country entered an unprecedented economic situation.
- In partnership with **EduSpots, Ghana**, we supported their digital expansion programme across their community owned library-education spaces called 'Spots' in rural Ghana. With a Fonthill staff visit during this year to visit various 'Spots' including those within local school communities and those adjacent to schools and assess the educational impact for the communities and the local schools.
- In partnership with **PEAS, Ghana** we visited their Northern Ghana hub and saw the results of their pilot sustainable school improvement programme, which continues to be funded by us. The programme works alongside the Ghanaian government to strengthen government schools teaching, learning and attainment by improving teaching practices and school culture.

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025**

- In partnership with **Sabre Education, Ghana** we visited their training centres for early years education set within teacher training colleges and saw the implementation of their early childhood practices in local school nurseries. Despite Ghana having a play-based curriculum at government policy level teachers often lack the training, resources and skills to deliver it. This is where Sabre steps in to provide this training and resources and to impact child learning outcomes in these early years.
- In partnership with **Salt Pond Education, Ghana** we completed the stalled build of a secondary school project attached to a primary school that provides fee-free education to children from a rural fishing community, who would otherwise have no access to education. Their aim is to break the cycle of poverty that often affects fishing communities in Ghana.
- In partnership with **Raising Futures, Kenya**, we celebrated the completion a project to finance the build of a new vocational centre for their training college based in the informal settlement area of Dageretti, Nairobi and continued our tailored support for all three of the Raising Futures vocational centres following a visit in early 2024.
- In partnership with **The Quicken Trust** we continued the support for the Fonthill Vocational Centre in rural Uganda supporting training of skills to those young people who would otherwise be unable to access skills based vocational training.
- After a return visit to three primary schools during our Kenya trip that we had been connected with a few years ago in the informal settlement areas of Dagaretti, Nairobi we committed a small grant to these three private primary schools to enable them to raise standards and improve welfare for their pupils.

UK Programme

- In partnership with **Spear Brighton**, we funded a cohort of young people through their award-winning Spear Foundation course which focuses on 16-24's facing barriers to work, overcome the challenges they are facing and find and succeed in sustainable employment.
- In partnership with **Brighton & Hove Community Kitchen**, we continued a further year of primary school cooking and nutrition workshops for seven schools based in Brighton & Hove who would otherwise not have access to such facilities or learning opportunities. Furthermore we helped them initiate a series of outdoor environmental learning sessions for local primary schools and youth groups at Stanmer Park.
- In partnership with **Villiers Park Education Trust** we continued our support of their Future Leaders programme, working with young people within a group of their pattern schools in Hastings to develop their leadership skills and future aspirations.
- In partnership with **IntoUniversity Brighton** we continued our assistance of their long-term educational support, pastoral care and one-to-one mentoring of pupils in the most disadvantaged areas around the Brighton, with the aim of bringing higher education within the reach of the students from these communities.
- In partnership with **The Change Foundation** we continued from the previous year, a programme called 'Rugby 4 Change' tackling county lines awareness through sport in two local Brighton primary schools located in the areas of highest economic deprivation.

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025**

- In partnership with **The Russell Martin Foundation** we continued a KS2 mentoring project in Brighton and Hove working with primary school pupils as they transition into two local secondary schools. The focus of this programme is to improve attendance and well-being in the early years of secondary school for pupils who are facing challenges during this time of transition, through a supported mentorship programme and in turn foster academic progress.
- In partnership with **Hindleap Warren** we continued to run fully funded residential activity trips for three primary schools in areas of high deprivation in Sussex to ensure whole class participation.
- In partnership with **South Downs National Park Trust** we supported their apprentice ranger scheme at Plumpton College and a fund for local schools to apply for to support outdoor learning trips & activities in the national park..
- In partnership with **Little Green Pig** we continued a programme of after school creative writing clubs for vulnerable pupils at a primary school in Worthing including dedicated transition work for Year 6's.
- In partnership with **Prept (formerly Table Talk Foundation)** we supported a food skills programme for local primary schools and a 'Chef on the Farm' project delivered at Plumpton College.
- In partnership with **Jamie's Farm, Lewes** we supported three school residential visits for disadvantaged pupils from local schools.
- In partnership with **David Shepherd Wildlife Foundation** we developed and started the implementation of a curriculum linked secondary school conservation programme pilot and a series of library-based conservation activities for young children.
- In partnership with **Team Domenica** we funded their specialist post-16 education provision for young people with disabilities focused on learning employability skills through their training cafe and work experience.

Small Community Grant Programme

Through our Community Grants Scheme, we were pleased to support a dynamic and diverse range of local projects. During the year, we awarded fifteen grants of up to £5,000 each, enabling community-led initiatives to deliver meaningful impact across a variety of settings and beneficiary groups. This included support for organisations such as Dens and Signals' school-based performing arts project, Family Support Initiatives working with SEND families, and Impact Initiatives' transition intervention programme, each addressing specific local needs and contributing to improved outcomes for children, young people and families. In all we funded 15 projects with grants totalling £67,153.

Primary Outdoor Residential Awards

The charity's primary outdoor residential grants programme for Year 5 or Year 6 pupils in Sussex continued to be a central strand of our work in this year, with a clear focus on supporting schools located in areas of highest deprivation and with the highest profile of disadvantaged pupils through an external application process. These settings often face significant financial and logistical barriers to external opportunities, meaning that without targeted grant support, pupils would be unlikely to access outdoor residential experiences as part of a school cohort. By supporting these schools, this grant strand enables whole-class participation in activities that build confidence, resilience and social development. Ensuring that children who might otherwise be excluded are able to benefit from these formative opportunities alongside their peers. We funded a further 20 residential trips through this grant process.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025**

Schools Therapy Support Programme

In response to, and informed by, the ongoing long-term impact of the pandemic on the wellbeing of pupils within our local schools, that is additionally being exacerbated by the current cost of living crisis, the charity has continued this strand of our grant programmes that was originally developed through our Pandemic Recovery Fund. This strand of funding supports schools in addressing increased demand for counselling and play therapy, enabling targeted, school-based interventions. During the year, we funded sixteen local primary schools to deliver counselling and therapeutic support, helping to address emerging and persistent emotional and mental health needs among pupils. We have found that offering in school, sustained, longer-term support significantly enhances outcomes for both schools and pupils, in contrast to short-term interventions which are less able to deliver meaningful and lasting impact.

Legacy Work

At the end of 2025, we were delighted to complete our first legacy-funded project at **Jamie's Farm in Lewes**. As a long-standing local partner, Jamie's Farm's educational ethos strongly reflects our own values. When the unexpected opportunity arose for the charity to purchase the farm and secure this as its permanent Sussex base, Fonthill was proud to step in with a significant grant to help make this possible. This also enables Jamie's Farm to conduct a comprehensive refurbishment of the farm to bring it up to modern standards and adapt the facilities to meet the needs of their educational visits & programme delivery.

Alongside this, within our legacy focus we fully funded the planning application for the **Federation of London Youth at Hindleap Warren** for their application to build a new bespoke accessible accommodation block for their youth based activity residentials. This is in response to their capital investment plan that includes bringing the centre's accommodation up to date and fit for purpose, and for the charity to be able to offer more flexible accessible accommodation for SEND school groups.

Overarching all the delivery of this financial year and our strategic discussions was consideration for our overall charitable impact and what elements the Trustees wished to focus on to ensure Fonthill's impact and legacy continue after our charity's time horizon. Above all, we continue to endeavour to listen to our partners and respond flexibly to the needs they identify.

The charity continues to employ a part-time CEO (Ceetah Grieves) who fully oversees the operation and direction of the charity, and who is supported by a part-time Projects Manager (Laura Ward). The organisation's staffing needs are currently fully served and are considered as a standing item at each Trustee meeting.

Financial review for the year and reserves policy

Income for the year amounted to £106,714 (2024: £153,098). Expenditure on charitable activities was £2,363,073 (2024: £824,753). Gains on investments were £14,109 (2024: £542,735) resulting in a net deficit of £2,242,250 (2024: deficit £128,920). Total funds carried forward were £2,601,216 (2024: £4,843,466).

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025**

The Trustees wish to ensure that the level of reserves and investments are sufficient to enable the Charity to continue to make grants to suitable applicants for the medium term, subject to any further decisions on legacy spending. Despite the challenges of the continuing global economic uncertainty our investments remain healthy and therefore the Trustees are of the view that the Trust is a going concern. This year's expenditure on charitable activities has exceeded previous years as we were delighted to have been able to implement a legacy style investment. The Trustees intend to continue grant spending in line with previous years and consider at each board meeting any future possibilities for extending their legacy.

Statement of Trustees responsibilities

The members of the Board of Trustees, as Trustees and Directors, are responsible for preparing the Report of the Trustees and the financial statements. The Trustees have chosen to prepare financial statements for the company in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Company law requires the Trustees to prepare such financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit for that period and comply with UK GAAP and the Companies Act 2006.

In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- state whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe-guarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

2 St Andrews Place
Lewes
East Sussex
BN7 1UP

Date: 12th May 2026

By order of the Board:

**Mrs C Grieves
Company Secretary**

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF THE FONTHILL FOUNDATION (LIMITED BY GUARANTEE)

I report on the financial statements of the Trust for the year ended 31st August 2025, which are set out on pages 11 to 22.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the financial statements do not accord with those accounting records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

V M R Anderson BA(Hons) FCA DChA
Chartered Accountant
Carpenter Box
2 St. Andrews Place
Lewes
East Sussex BN7 1UP

Date: 12th May 2026

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST AUGUST 2025**

	Note	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
INCOME			
Investment income	2	106,714	153,098
EXPENDITURE ON:			
Charitable activities	3	<u>2,363,073</u>	<u>824,753</u>
		(2,256,359)	(671,655)
Net gains on investments		<u>14,109</u>	<u>542,735</u>
NET (EXPENDITURE)		(2,242,250)	(128,920)
Total funds brought forward		<u>4,843,466</u>	<u>4,972,386</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,601,216</u>	<u>4,843,466</u>

All the above amounts relate to continuing activities.

The notes form part of these financial statements

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST AUGUST 2025**

COMPANY NUMBER 01168472

	Note	2025	2024
		£	£
FIXED ASSETS			
Investments	6	2,558,875	<u>4,760,555</u>
CURRENT ASSETS			
Debtors	7	1,894	1,756
Cash at bank and in hand		<u>49,636</u>	<u>87,071</u>
		51,530	88,827
CREDITORS: Amounts falling due within one year	8	<u>(9,189)</u>	<u>(5,916)</u>
NET CURRENT ASSETS		<u>42,341</u>	<u>82,911</u>
TOTAL NET ASSETS		<u>2,601,216</u>	<u>4,843,466</u>
THE FUNDS OF THE CHARITY			
Revaluation reserve		71,674	334,409
Unrestricted income funds		<u>2,529,542</u>	<u>4,509,057</u>
		<u>2,601,216</u>	<u>4,843,466</u>

The Charity is entitled to exemption from audit conferred by Section 477 of the Companies Act 2006 for the year ended 31st August 2025.

The members have not required the Charity to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

The trustees confirm that they are responsible for:

- a) ensuring that the Charity keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006,
- b) preparing financial statements which give a true and fair view of the state of the affairs of the Charity as at the end of the financial year and of its results for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charity.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved on behalf of the Board of Trustees on 12th May 2026

Mrs V J Henley - Trustee

The notes form part of these financial statements

**THE FONTHILL FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025**

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1st January 2019), hereafter referred to as the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Fonthill Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.

Legacies

Legacies are recognised as receivable once probate has been granted provided that significant information has been received to enable valuation of the Charity's entitlement.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for the particular purposes.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It also includes those costs associated with meeting the constitutional and statutory requirements of the charity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. Investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Statement.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the assets as follows:-

Computer equipment - over three years

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025**

2. INVESTMENT INCOME

	Unrestricted 2025 £	Unrestricted 2024 £
Income from UK listed investments	100,722	152,902
Interest received	<u>5,992</u>	<u>196</u>
	<u>106,714</u>	<u>153,098</u>

3. EXPENDITURE

Charitable activities:

	2025 Total £	2024 Total £
Grants and project costs	2,215,602	684,418
Staff costs and consultancy fees	99,192	94,986
Insurance	2,521	2,778
Storage	2,112	1,757
Printing, postage, stationery and telephone	1,825	1,940
Travel	12,298	18,482
Computer expenses and website	8,777	11,160
Bank charges	353	524
Legal fees	5,056	-
General expenses	5,161	1,855
Loss on disposal of fixed assets	-	819

Governance costs:

Accountancy fees	7,228	5,997
Investment managers fees	<u>2,948</u>	<u>37</u>
	<u>2,363,073</u>	<u>824,753</u>

Charitable activities represent the charity's following projects:

- Continuation of the build and local resources element of the overseas programme through direct partnership working.
- Partnering with local education establishments to enable life changing experiences for UK students.
- UK Programme. We continued the scope of finding locally based projects to help young people develop their education and learn new skills, always focusing on education opportunities for all.
- Community Grants Programme. Our support for this programme allowed a very wide range of varied local Sussex projects to deliver community-based education projects.
- Schools Support Programmes. Funding enabled in-house therapy and counselling delivery and residential outdoor education opportunities for primary school pupils.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025**

4. GRANTS AWARDED

Recipient	Project	£
<i>Overseas Programme Awards</i>		
Ocean Stars, Sri Lanka	Support in Sri Lanka for a residential teacher training weekend for pre-school teachers across Ocean Stars supported schools	12,500
EduSpots, Ghana	Delivery of Ignite Programme across fifty community owned education spaces in rural Ghana	16,301
Sabre Education, Ghana	Support to construct teacher training resource centres at Early Childhood Education Colleges	21,000
Saltpond Education, Ghana	Completion of building works to the Junior High School facility and improvement work to the primary school buildings	6,905
PEAS, Ghana	Continuation of the programme to enrich basic education standards through school development programmes in Lawra region of Ghana & capitol improvement works in two additional schools	32,000
The Quicken Trust	Support for Fonthill Vocational Centre running costs	13,350
Raising Future, Kenya	Support for delivery cost of Seed to Hope training programmes at the vocational centres	16,150
Lizpal School, Kenya	School improvement programme	3,000
Excel School, Kenya	School improvement programme	3,015
Herri Junior School, Kenya	School improvement programme	3,015

Recipient	Project	£
<i>UK Programme Awards</i>		
Jamies Farm	Legacy funding	1,500,000
Hindleap Warren, Legacy	Legacy preliminary funding	63,390
Spear Brighton	Funding to support cohort of young people to complete the award-winning Spear Foundation programme	12,720
Brighton & Hove Community Kitchen	Delivery of Primary School cooking & nutrition workshops in Brighton & Hove	22,500

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025**

Villiers Park	Future leaders programme to support development of young leadership skills and aspirations in secondary schools in Hastings	16,854
IntoUniversity	Long-term educational support for pupils in areas of deprivation in Brighton & Hove	11,770
The Change Foundation	Delivery of Rugby4Change programme focused on county lines education through rugby as an engagement tool	15,044
Russell Martin Foundation	Continuation of the KS2 transition programme with cohort of Brighton & Hove primary and secondary schools	32,000
Hindleap Warren	Residential activity trips for three schools in areas of high deprivation in Sussex	40,615
South Downs National Park Trusts	Supporting SDNP's Apprentice Ranger programme and provision of outdoor learning opportunities for school across Sussex	26,500
Little Green Pig	Delivery after-school writing club for children in area of disadvantage in Sussex	8,000
Prept (Formally Table Talk Foundation)	Primary school food & hospitality programme incorporating Chef on the Farm farm visits	22,000
Jamies Farm	Support for three schools to attend award-winning residential farm stays for young people from disadvantaged backgrounds	24,000
Team Domenica	Delivery of specialist post-16 education provision for young people with disabilities	5,000
David Shepherd Wildlife Foundation	Development of curriculum linked secondary school conservation programme, and library-based conservation activities for young children	20,000
Brighton & Hove Food Partnership Stanmer Gardens	Outdoor learning workshops for local Brighton primary schools and summer teenage groups sessions	18,480
<i>Community Grant Awards</i>		
Dens & Signals	Schools performing arts project	4,894
Tuppeny Barn	Young carers support programme	5,000
Brighton Womens Centre	Toybox early childhood education programme	5,000
1st Petworth Scouts	Adventure equipment provision	3,750
Brighton Marina Studios	Dance training and qualifications for young people	4,930

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025**

Priory School	Jamie's farm residential trip	4,000
Pregnancy Options Centre	In-school sex, health and relationships education	5,000
Goodwood Education Trust	Farm and forest schools programme for disadvantaged young people	5,000
Impact Initiatives	Transition intervention programme in Brighton Primary Schools	4,917
Prison Family Support	Parenting & child training programmes Lewes prison	4,965
Debbie Stevens Wellbeing	Primary school intervention to support pupil wellbeing	5,000
Carlton Hill Primary School	Outdoor learning programme	3,519
Brent Lodge Wildlife	Respect & protect wildlife education programme	3,800
Family Support Work	SEND friends club supporting young people with additional needs	2,378

Recipient	Project	£
<i>Schools Therapy Support Programme Awards</i>		
St Marks, Brighton	Funding to deliver school-based counselling and therapy support	6,000
Moulsecomb, Brighton	Funding to deliver school-based counselling and therapy support	7,000
Benfield, Portslade	Funding to deliver school-based counselling and therapy support	7,000
West Green, Crawley	Funding to deliver school-based counselling and therapy support	5,640
Bewbush Academy, Crawley	Funding to deliver school-based counselling and therapy support	7,000
St Mary Magdalene, Brighton	Funding to deliver school-based counselling and therapy support	7,000
Hangleton, Hove	Funding to deliver school-based counselling and therapy support	7,000
Fairlight, Brighton	Funding to deliver school-based counselling and therapy support	7,000
Brunswick, Brighton	Funding to deliver school-based counselling and therapy support	7,000
Cottesmore St Mary, Hove	Funding to deliver school-based counselling and therapy support	7,000

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025**

Ore Village, Hastings	Funding to deliver school-based counselling and therapy support	7,000
Carlton Hill, Brighton	Funding to deliver school-based counselling and therapy support	7,000
The Laurels, Worthing	Funding to deliver school-based counselling and therapy support	7,000
The Baird, Hastings	Funding to deliver school-based counselling and therapy support	7,000
St Andrews, Crawley	Funding to deliver school-based counselling and therapy support	7,000
Woodingdean, Brighton	Funding to deliver school-based counselling and therapy support	14,000

Recipient	Project	£
<i>Primary Outdoor Residential Awards</i>		
Coombe Road Primary	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	5,000
St Marys Climping	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	1,500
St Pauls Primary	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	2,900
King Offa Primary Academy, Bexhill- Aurora Academy	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	5,000
Milton Mount School, Crawley	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	5,000
Hérons Dale Primary, Shoreham on Sea	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	2,000
Balfour Primary, Brighton	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	5,000
GLF Schools - Southgate Primary, Crawley	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	5,000
Palatine Primary School, Worthing	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	2,700
Albourne Primary, Albourne	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	2,100
Patcham Junior, Brighton	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	5,000

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025**

Hertford Junior School, Brighton	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	3,300
St Mary Magdalene, Brighton	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	2,500
Brunswick, Brighton	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	5,000
Cottesmore St Mary, Hove	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	5,000
Rudyard Kipling Primary School, Brighton	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	4,100
Oakwood Primary Academy, Eastbourne	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	4,600
St Marks Primary, Brighton	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	5,000
Total		<u>2,215,602</u>

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025**

5. STAFF COSTS AND EMOLUMENTS

	2025	2024
	£	£
Wages and salaries	84,377	84,848
Social security costs	4,981	4,033
Pension costs	<u>3,010</u>	<u>5,874</u>
	<u>92,368</u>	<u>94,755</u>

Particulars of employees		2025
Number of charitable activities staff	<u>2</u>	<u>2</u>

The number of employees receiving remuneration in excess of £60,000 p.a. is as follows:-

	2025	2024
£65,001 - £70,000	-	1
£70,001 - £75,000	<u>1</u>	<u>=</u>

The key management personnel of the company comprise the trustees and the Chief Executive Officer. The total employee benefits (which include salary, pension, employee benefits and employers national insurance net of employers incentive) of the key management personnel were £70,805 (2024: £68,194).

6. INVESTMENTS

Movement in market value	2025	2024
	£	£
Market value at 1st September 2024	4,760,555	4,893,422
Acquisitions at cost	3,556,325	23
Disposals at opening market value	(5,785,480)	(632,916)
Net gains/(losses) on revaluations in the year ended 31st August 2025	<u>27,475</u>	<u>500,026</u>
Market value at 31st August 2025	<u>2,558,875</u>	<u>4,760,555</u>
Historic value at 31st August 2025	<u>2,487,201</u>	<u>4,426,146</u>

Analysis of investments at 31st August 2025

	Total Funds 2025	Total Funds 2024
	£	£
Listed investments		
Fixed interest	1,908,891	-
Global equities	<u>649,984</u>	<u>4,760,555</u>
	<u>2,558,875</u>	<u>4,760,555</u>

Assets are held primarily to provide an investment return for the charity.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025**

7. DEBTORS

	2025	2024
	£	£
Prepayments	<u>1,894</u>	<u>1,756</u>

8. CREDITORS

	2025	2024
	£	£
Social security and other taxes	2,469	-
Accruals	<u>6,720</u>	<u>5,916</u>
	<u>9,189</u>	<u>5,916</u>

9. RELATED PARTY TRANSACTIONS

No trustees received remuneration from the charity, nor were they reimbursed for expenditure incurred in the performance of their duties as a trustee. There were no other related party transactions requiring disclosure.

10. TAXATION

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

11. COMPANY LIMITED BY GUARANTEE

The company is a registered charity limited by guarantee and having no share capital. Each member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while they are a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £5.

Accounts

**COMPANY NUMBER 01168472
CHARITY NUMBER 325071**

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**

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11	Balance Sheet
12 - 20	Notes to the Financial Statements

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

The directors of the Charitable Company are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

Registered charity name:	The Fonthill Foundation
Charity number:	325071
Company registration number:	01168472
Registered office:	2 St Andrews Place Lewes East Sussex BN7 1UP
Trustees:	Mrs V J Henley BA (Chair) Mrs M M Lloyd BA (Vice Chair) Mrs N Cannon Mr A E Carver Dr A Spiers (appointed 6 February 2025)
Company Secretary and CEO:	Mrs C Grieves LLB
Professional Advisors and Bankers	
Independent Examiner:	V M R Anderson BA(Hons) FCA DChA Chartered Accountant Clark Brownscombe 2 St Andrews Place Lewes East Sussex BN7 1UP
Bankers:	HSBC 9 The Boulevard Crawley RH10 1UT
Investment Advisors:	Quilter Cheviot 1 Kingsway LONDON WC2B 6AN
Solicitors:	ASB Law 106 High Street Crawley West Sussex RH10 1BF

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2024**

The Trustees, who are also directors for the purpose of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2024 and confirm that they comply with the requirements of the Charities Act 2011 and the Trust deed dated 7 September 2011, the Charities SORP (FRS 102) and the Companies Act 2006.

Legal and administrative details

Legal and administrative details are shown in the schedule of members of the board and professional advisors on page 1.

Structure, governance and management

The Fonthill Foundation was incorporated as a charitable company in 1974, charity registration number 325071, company registration 01168472. The objects were revised and new Articles of Association dated 7 September 2011 approved. The objects are ‘to promote the advancement of education’.

The Trustees determine the general policy of the charity and normally meet at least three times a year to review the overall management and control for which they are responsible. The Board elects a Chairman from amongst its number and a Vice Chairman if it so wishes. The Board has the power to increase or decrease the number of its members according to the Articles of Association requiring currently a minimum of four and a maximum of twenty.

New Trustees are recruited and appointed by means of external adverts, approach by interested individuals and the Foundation’s network of charity and work contacts. Any new potential applicant will be assessed in the light of current skills audit and should they offer the correct skills they will be interviewed by the Chair of Trustees. Formal appointment is approved by a unanimous vote of the Trustees. The Chair of Trustees and the CEO are responsible for conducting an appropriate induction of any new Trustee including familiarising the new Trustee with the Foundation’s key policy and governance documents.

The Trustees have delegated day to day organisational responsibility for the running of the Foundation and its staff to the CEO, Ceetah Grieves. The CEO is required to produce an annual business plan setting out the strategic focus of the Foundation for approval by the Trustees and submit all decisions on charitable spending for the Board’s approval throughout the year. The Trustees in collaboration with the CEO will agree an annual spend for the forthcoming year based on the anticipated performance of the Foundations investments and the Trustees agreement regarding the sustainability of the Foundation. The CEO will then propose throughout the financial year project partners and levels of project spending for the Board’s approval.

The Board reviews staffing remuneration annually at its AGM, current levels of pay have been determined by researching comparative salaries in the industry.

The Trustees actively review the major risks that the charity faces on a regular basis and believe that maintaining investments at current levels, combined with annual review of the controls over key financial decision, will provide sufficient resources in the event of adverse market conditions. The Trustees have also examined other operational and business risks faced by the charity and confirmed they have adequate systems to mitigate the significant risks.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2024**

Objectives and activities

In setting objectives and planning activities the Trustees have complied with the duty in section 17 of the 2011 Charities Act and have given careful consideration to the Charity Commission's general guidance on public benefit. As stated previously the Foundation's objects are 'to promote the advancement of education' and in doing this the Trustees look to fulfil the following strategy through their collective Vision, Mission and Values statement. This is as follows:

Our vision

A world where every young person has an education that inspires them to fulfil their hopes and dreams and to flourish.

Our mission

Fonthill Foundation is dedicated to transforming the lives of young people, in the UK and overseas, through educational and inspirational life experiences.

Our values

Integrity:

We will act with honesty and transparency at all times, ensuring that we are fully accountable for all that we do.

Partnership:

We will work in partnership with charities, schools and other organisations to support and add value to the work that they are already doing in order to achieve our vision.

Empowerment:

We will empower young people to help themselves, by giving them the education and life skills they need to fulfil their potential in life.

Listening:

We will listen to our beneficiaries to ensure that we work to meet their needs, and not the needs of the charity.

Our activities this financial year

This year we worked towards fulfilling our objectives by carrying out the following activities:

During the year the Foundation made direct charitable grants totalling £684,418 (2023: £429,608).

The previous financial year, 2022-23, was the final financial year of a five year strategic plan. Therefore, the Board and CEO held a strategy review to reflect on its charitable remit, its grant giving and all its grant giving strands. The Board and CEO analysed the post covid landscape ranging from price inflation to issues with pastoral support within schools. They also reviewed how we could adapt and update our partnerships for the next five years including offering multi-year commitments to established UK partners to give them the security to plan ahead and deliver education projects rather than fundraise.

The Trustees also agreed to start overseas travel again with a focus on specific territories, Kenya and Ghana, to enable us to form closer and more in-depth relationships with those partners and territories and to understand their education systems. The first visit this year was to Raising Futures, Kenya, to celebrate our investment in a vocational centre they had built to serve their community in the informal settlements in the Dagoretti area, whilst developing further overseas work in Ghana with a planned trip for early in the next financial year 2024/25.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2024**

The Trustees also considered annual grant spending balanced against income from investments and agreed the Charity would have a standing item on its agenda going forward to consider the Charity's legacy, and whether there may be one or two 'signature' projects which resonate with our key programme strands and would preserve our legacy beyond our charity timeline.

Finally, we allocated staff time to update our internal systems and website to ensure greater awareness, fairness and easier access to all external applicants wanting to learn more or apply for our various grant rounds on offer.

This financial year continued some common threads of grant funding, which the Board felt were still closely connected with our charitable aims, with the following programmes strands:

1. **Expansion of the build and local resources elements of the overseas programme** through direct partnership working. To focus our support on the most economically marginalised countries and to countries we felt we could have a good level of oversight and engagement with. We look to support well structured, sustainable programmes with an acceptable level of risk.
2. **Partnering with local education establishments and other organisations to enable life changing experiences for UK students and young people** enabling young people from the UK, often those who are struggling to find direction, are disengaged with education or who have low hopes and aspirations, to take part in activities that help broaden their experiences, whilst developing their skills, aspirations and mindset. Engaging in activities away from the formal classroom setting that take young people out of their comfort zone, stretching and challenging their thinking, can offer something that truly changes participants' outlook on life. From experience we know that young people come through with more confidence, a sense of pride and achievement in what they have done, a deeper respect and a new outlook on life. These opportunities can be truly life enhancing.
3. **Continuing to deliver larger partnership projects in the UK through the UK Programme** enabling our local community partners to deliver additional educational impact. Since the start of the charity we have worked with many UK project partners delivering a wide range of exciting and collaborative education projects. These projects have helped young people build new skills, enhanced or given new learning opportunities for those in need, and focused on enhancing education opportunities for all.
4. **Community Grants Programme for local level education project support.** Through this programme we have enabled organisations to apply for small grants to support a diverse range of local projects, from literacy projects to resilience training for young people. In addition to the larger partnership programmes, we feel it is important to collaborate with and support small, worthwhile, local projects that need a little helping hand to get started, or to keep delivering their great work.

We continued to focus our work within these key agreed areas of our business plan whilst being aware we needed to work extremely closely with our existing project partners to ensure we continued support, introduced during the pandemic, which we felt was still essential. In particular, we recognised the significant work our local primary school community was continuing to do to help their students 'catch up' from the pandemic dealing with unprecedented levels of pupil anxiety. We listened to their needs and agreed to continue for a further year the temporary grant support we had started during the pandemic to make available funds for play therapy and counselling.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2024**

We are very proud that we continued flexible support for many of our longstanding partners this year; listening to their needs and helping them adapt and assist their students to continue to engage with their learning. Despite all the educational and economic challenges faced in the UK and Overseas rebuilding from the global pandemic, through the business plan structure of programmes we continued to deliver a very varied and productive range of projects during the financial year, these are as follows:

Overseas Programme

During the 2023-24 financial year we worked in partnership with existing charities to help with the following:-

- In partnership with **Ocean Stars, Sri Lanka**, we assisted with the sixth year of their roll-out of their Preschool child development and teacher training programmes across their network of pre-schools. The programme supports the improvement of early years teaching practice and quality, along with improving teachers' methods for child assessment. We also supported a three day residential training conference for their network of pre-school teachers and continued a feeding programme within their pre-schools to ensure their pupils were well fed as the country entered an unprecedented economic situation.
- In partnership with **EduSpots, Ghana**, we supported their digital expansion programme across their community owned library-education spaces called 'Spots' in rural Ghana. With a Fonthill staff visit planned for the following financial year.
- In partnership with **Ripple Africa, Malawi**, we supported the continued delivery of their Life Skills Education Project supporting young students to keep themselves safe and for young women in particular to avoid pregnancy/school dropout. In addition funding was provided for much needed school & classroom repair work to ensure buildings were safe for pupils and staff.
- In partnership with **PEAS, Ghana** we continued the development of a Ghana school improvement programme, working alongside the Ghanaian government and aimed at improving teaching practices and school culture throughout the education system and initiated in rural Northern Ghana.
- In partnership with **Raising Futures, Kenya**, we completed a project to finance the build of a new vocational centre for their training college based in a slum area of Nairobi offering free vocational training for college aged students.
- After a return visit to three schools we had been connected with a few years ago in the informal settlement areas of Nairobi we committed a small grant to three private primary schools, to enable them to raise standards and improve welfare for their pupils.

UK Programme

- In partnership with **Spear Brighton**, we funded a cohort of young people through their award-winning Spear Foundation course that develops participants' employability skills, confidence and mindset.
- In partnership with **B&H Community Kitchen**, we continued a further year of primary school cooking workshops for seven schools based in Brighton & Hove who would otherwise not have access to such facilities or learning opportunities. Furthermore we helped them initiate a series of outdoor environmental learning sessions for local primary schools and youth groups at Stanmer Park.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2024**

- In partnership with **Villiers Park Education Trust** we supported their Future Leaders programme with a group of their partner schools in Hastings.
- In partnership with **IntoUniversity Brighton** we continued our assistance of their long-term educational support, pastoral care and one-to-one mentoring of pupils in the most disadvantaged areas around the City, with the aim of bringing higher education within the reach of the students from these communities.
- In partnership with **The Change Foundation** we continued from the previous year, a programme called ‘Rugby for Change’ tackling county lines awareness through sport in three local Brighton primary schools.
- In partnership with **The Russell Martin Foundation** we continued a KS2 mentoring project in Brighton and Hove working with primary school pupils as they transition into two local secondary schools.
- In partnership with **Hindleap Warren** we continued to run residential activity trips for three primary schools in areas of high deprivation in Sussex.
- In partnership with **The Crew Club** we continued the support of various programmes that proved to be very successful at the club, including a homework club and summer activities programme.
- In partnership with **South Downs National Park Trust** we supported their apprentice ranger scheme at Plumpton College and a fund for local schools to apply for outdoor learning activities in the national park for local school groups.
- In partnership with **Little Green Pig** we started a programme of after school writing sessions for vulnerable pupils at a primary school in Worthing including dedicated transition work for Year 6’s.
- In partnership with **Table Talk Foundation** we supported a food skills programme for local primary schools and a ‘Chef on the Farm’ project delivered at Plumpton College.
- In partnership with **Jamie’s Farm, Lewes** we supported three school residential visits for disadvantaged pupils from local schools.
- In partnership with **AudioActive** we helped deliver their Equilizer music producing workshops for young females.
- In partnership with **Team Domenica** we supported the delivery of their specialist post-16 education provision for young people with disabilities.
- In partnership with **David Shepherd Wildlife Foundation** we developed a curriculum linked secondary school conservation programme and library-based conservation activities for young children.
- In partnership with **Tuppenny Barn** we delivered an outdoor focused support programme for young carers.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2024**

Small Community Grant Programme

We were delighted to deliver grant funding to a dynamic and diverse range of local projects through our community grants scheme. In all we funded 15 grants of up to £5,000 each.

Primary Outdoor Residential Awards

We looked for schools that would otherwise not be able to fund their Year 5 or Year 6 outdoor residential trips and funded a further 11 residential trips for schools in the most deprived areas of Sussex, with reference to the local indices of deprivation data and with the highest profile of disadvantaged pupils.

Schools Therapy Support Programme

Responding and listening to the long term effects of the pandemic on the welfare of our school partners we continued with our grant programme, developed during our pandemic recovery fund, to support requests for counselling and play therapy within the schools and funded eight local primary schools to deliver school-based counselling and therapy work.

Overarching all the delivery of this financial year and our strategic discussions was consideration for our overall charitable impact and what elements the Trustees wished to focus on to ensure Fonthill's impact and legacy continue after our charity's time horizon. Above all, we continue to endeavour to listen to our partners and respond flexibly to the needs they identify.

The charity continues to employ a part-time CEO (Ceetah Grieves) who fully oversees the operation and direction of the charity, and who is supported by a part-time Projects Manager (Laura Ward). The organisation's staffing needs are currently fully served and are considered as a standing item at each Trustee meeting.

Financial review for the year and reserves policy

Income for the year amounted to £153,098 (2023: £172,297). Expenditure on charitable activities was £824,753 (2023: £539,120). Gains on investments were £542,735 (2023: losses £139,551) resulting in a net deficit of £128,920 (2023: deficit £516,849). Total funds carried forward were £4,843,466 (2023: £4,972,386).

The Trustees wish to ensure that the level of reserves and investments are sufficient to enable the Charity to continue to make grants to suitable applicants for the foreseeable future. Despite the challenges of the pandemic and continuing global economic uncertainty our investments remain healthy and therefore the Trustees are of the view that the Trust is a going concern. This year's expenditure on charitable activities has exceeded previous years and the Trustees agreed to increase this further into 2024/25 to respond to rising inflationary pressures.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2024**

Statement of Trustees responsibilities

The members of the Board of Trustees, as Trustees and Directors, are responsible for preparing the Report of the Trustees and the financial statements. The Trustees have chosen to prepare financial statements for the company in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Company law requires the Trustees to prepare such financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit for that period and comply with UK GAAP and the Companies Act 2006.

In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- state whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe-guarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

2 St Andrews Place
Lewes
East Sussex
BN7 1UP

By order of the Board:

**Mrs C Grieves
Company Secretary**

Date: 8th May 2025

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF THE FONTHILL FOUNDATION (LIMITED BY GUARANTEE)

I report on the financial statements of the Trust for the year ended 31st August 2024, which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the financial statements do not accord with those accounting records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

V M R Anderson BA(Hons) FCA DChA
Chartered Accountant
Clark Brownscombe
2 St. Andrews Place
Lewes
East Sussex BN7 1UP

Date: 8th May 2025

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST AUGUST 2024**

	Note	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
INCOME			
Investment income	2	153,098	161,822
EXPENDITURE ON:			
Charitable activities	3	<u>824,753</u>	<u>539,120</u>
		(671,655)	(377,298)
Net gains/(losses) on investments		<u>542,735</u>	<u>(139,551)</u>
NET (EXPENDITURE)		(128,920)	(516,849)
Total funds brought forward		<u>4,972,386</u>	<u>5,489,235</u>
TOTAL FUNDS CARRIED FORWARD		<u>4,843,466</u>	<u>4,972,386</u>

All the above amounts relate to continuing activities.

The notes form part of these financial statements

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST AUGUST 2024**

COMPANY NUMBER 01168472

	Note	2024	2023
		£	£
FIXED ASSETS			
Tangible assets	6	-	819
Investments	7	<u>4,760,555</u>	<u>4,893,422</u>
		4,760,555	4,894,241
CURRENT ASSETS			
Debtors	8	1,756	1,658
Cash at bank and in hand		<u>87,071</u>	<u>87,630</u>
		88,827	89,288
CREDITORS: Amounts falling due within one year	9	<u>(5,916)</u>	<u>(11,143)</u>
NET CURRENT ASSETS		<u>82,911</u>	<u>78,145</u>
TOTAL NET ASSETS		<u>4,843,466</u>	<u>4,972,386</u>
THE FUNDS OF THE CHARITY			
Revaluation reserve		334,409	(190,217)
Unrestricted income funds		<u>4,509,057</u>	<u>5,162,603</u>
		<u>4,843,466</u>	<u>4,972,386</u>

The Charity is entitled to exemption from audit conferred by Section 477 of the Companies Act 2006 for the year ended 31st August 2024.

The members have not required the Charity to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

The trustees confirm that they are responsible for:

- a) ensuring that the Charity keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006,
- b) preparing financial statements which give a true and fair view of the state of the affairs of the Charity as at the end of the financial year and of its results for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charity.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved on behalf of the Board of Trustees on 8th May 2025

Mrs V J Henley - Trustee

The notes form part of these financial statements

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1st January 2019), hereafter referred to as the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Fonthill Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.

Legacies

Legacies are recognised as receivable once probate has been granted provided that significant information has been received to enable valuation of the Charity's entitlement.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for the particular purposes.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It also includes those costs associated with meeting the constitutional and statutory requirements of the charity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. Investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Statement.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the assets as follows:-

Computer equipment - over three years

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**

2. INVESTMENT INCOME

	Unrestricted 2024	Unrestricted 2023
	£	£
Income from UK listed investments	152,902	161,822
Interest received	<u>196</u>	<u>-</u>
	<u>153,098</u>	<u>161,822</u>

3. EXPENDITURE

Charitable activities:

	2024	2023
	Total	Total
	£	£
Grants and project costs	684,418	429,608
Staff costs and consultancy fees	94,986	90,998
Insurance	2,778	2,239
Storage	1,757	688
Printing, postage, stationery and telephone	1,940	1,643
Travel	18,482	1,242
Computer expenses and website	11,160	3,474
Bank charges	524	152
Consultants fees	-	100
General expenses	1,855	2,261
Depreciation	-	733
Loss on disposal of fixed assets	819	-

Governance costs:

Accountancy fees	5,997	5,982
Investment managers fees	<u>37</u>	<u>-</u>
	<u>824,753</u>	<u>539,120</u>

Charitable activities represent the charity's following projects:

- Continuation of the build and local resources element of the overseas programme through direct partnership working.
- Partnering with local education establishments to enable life changing experiences for UK students.
- UK Programme. We continued the scope of finding locally based projects to help young people develop their education and learn new skills, always focusing on education opportunities for all.
- Community Grants Programme. Our support for this programme allowed a very wide range of varied local Sussex projects to deliver community-based education projects.
- Schools Support Programmes. Funding enabled in-house therapy and counselling delivery and residential outdoor education opportunities for primary school pupils.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**

4. GRANTS AWARDED

Recipient	Project	£
<i>Overseas Programme Awards</i>		
Ocean Stars, Sri Lanka	Pre-school support in Sri Lanka including a residential teacher training weekend and a child development programme	17,450
EduSpots, Ghana	Delivery of digital expansion programme across community owned education spaces in rural Ghana	18,000
Ripple Africa, Malawi	Delivery of Lifeskills Programme and school reading clubs, as well as programme of pre-school maintenance work	19,897
PEAS, Ghana	Continuation of the programme to enrich basic education standards through school development programmes in Lawra region of Ghana	29,659
Raising Future, Kenya	Construction of bespoke vocational training centre in Nairobi	64,000
Lizpal School, Kenya	School improvement programme	6,000
Excel School, Kenya	School improvement programme	6,000
Herri Junior School, Kenya	School improvement programme	6,000

Recipient	Project	£
<i>UK Programme Awards</i>		
Spear Brighton	Funding to support cohort of young people to complete the award winning Spear Foundation programme	13,000
Brighton & Hove Community Kitchen	Delivery of Primary School cooking & nutrition workshops in Brighton & Hove	24,930
Villiers Park	Future leaders programme to support development of young leadership skills and aspirations in secondary schools in Hastings	15,900
IntoUniversity	Long-term educational support for pupils in areas of deprivation in Brighton & Hove	11,000
Change Foundation	Delivery of Rugby4Change programme focused on county lines education through rugby as an engagement tool	7,365
Russell Martin Foundation	Continuation of the KS2 transition programme with cohort of Brighton & Hove primary and secondary schools; as well as delivery of a sports inclusion programme for SEN pupils at three schools in Brighton	41,400
Hindleap Warren	Residential activity trips for three schools in areas of high deprivation in Sussex	38,900
Crew Club	Youth programme delivering health & wellbeing, homework club and Yr6 summer activities programme	19,892
South Downs National Park Trusts	Supporting SDNP's Apprentice Ranger programme and provision of outdoor learning opportunities for school across Sussex	25,000
Little Green Pig	Delivery of whole-school immersive creative writing & literacy residency, and support for after-school writing club for children in area of disadvantage in Sussex	22,207

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**

Table Talk Foundation	Primary school food & hospitality programme incorporating Chef on the Farm farm visits	20,000
Brighton Table Tennis Club	Table tennis skills development and food/nutrition programme for young people and their families in deprived areas of Brighton & Hove	10,000
Jamies Farm	Support for three schools to attend award-winning residential farm stays for young people from disadvantaged backgrounds	20,500
Audio Active	Delivery of Equilizer music producing workshops for young females	9,884
Team Domenica	Delivery of specialist post-16 education provision for young people with disabilities	20,000
David Shepherd Wildlife Foundation	Development of curriculum linked secondary school conservation programme, and library-based conservation activities for young children	21,315
Tuppenny Barn	Delivery of outdoor focused support programme for young carers	7,708
BHFP Stanmer Gardens	Year 2 Anniversary Grant for outdoor learning workshops – primary schools and teenage groups	14,398

Recipient	Project	£
<i>Community Grant Awards</i>		
Old Boat Corner	Workshops for young people in Brighton & Hove on life-learning subjects	4,578
Hummingbird Refugee Project	Education and language support for young refugees	5,000
Saltwater Creations	Art & creative workshops for young people	2,393
Chichester Children's Bookfest	Reading and literary festival for children across Sussex	4,000
Brownies PGL Trip	Enable young people to attend PGL trip through their Brownie pack group	2,500
Benfield Primary School	School library furniture and resources	5,000
Third Space Theatre	Provision of drama workshops with secondary schools across Sussex	5,000
Tarner Community	Primary to secondary transition support programme	5,940
Rudyard Kipling Primary School	Teacher training for forest school delivery and forest school resource provisions	4,465
Early Childhood Project	Support of toy and book library and delivery of learning through play sessions	5,000
Friends of Downsview Primary School	Funding to support SEN pupils access school trips to venues in Sussex	3,642
Escots Primary School	Provision of resources to develop a 'Nurture Hub' at the school	4,440
The Sanctuary Eastbourne	English language classes for young refugees & asylum seekers in Eastbourne	3,000
ESTEEM	Support for programme delivering employability skills and training	5,000
CORE	Delivery of mental health sessions in schools and community education settings	3,810

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**

Recipient	Project	£
<i>Schools Therapy Support Programme Awards</i>		
The Laurels Primary School	Funding to deliver school-based counselling and therapy support	5,040
Fairlight Primary School	Funding to deliver school-based counselling and therapy support	6,000
Carlton Hill Primary School	Funding to deliver school-based counselling and therapy support	6,000
Brunswick Primary School	Funding to deliver school-based counselling and therapy support	6,000
St Bartholomews Primary School	Funding to deliver school-based counselling and therapy support	6,000
Woodingdean Primary School	Funding to deliver school-based counselling and therapy support	11,365
St Marks Primary School	Funding to deliver school-based counselling and therapy support	6,000
Ore Village Academy	Funding to deliver school-based counselling and therapy support	6,000

Recipient	Project	£
<i>Primary Outdoor Residential Awards</i>		
Fairlight Primary School	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	5,000
Carlton Hill Primary School	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	5,000
Brunswick Primary School	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	5,000
Hangleton Primary School	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	5,000
Glenleigh Primary School	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	7,840
The Baird Academy	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	5,000
Hertford Junior School	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	5,000
Oakwood Academy	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	5,000
Patcham Primary School	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	5,000
Kemnel Academy	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	5,000
Moulsecoomb Primary	Funding to enable Yr 5 or Yr 6 pupils to attend an outdoor activity residential trip	<u>5,000</u>
Total		<u>684,418</u>

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**

5. STAFF COSTS AND EMOLUMENTS

	2024 £	2023 £
Wages and salaries	84,848	82,597
Social security costs	4,033	3,468
Pension costs	<u>5,874</u>	<u>4,923</u>
	<u>94,755</u>	<u>90,988</u>
Particulars of employees	2024	2023
Number of charitable activities staff	<u>2</u>	<u>2</u>

The number of employees receiving remuneration in excess of £60,000 p.a. is as follows:-

	2024	2023
£60,001 - £65,000	-	1
£65,001 - £70,000	1	-

The key management personnel of the company comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel (net of Employers incentive) were £68,194 (2023: £66,576).

6. TANGIBLE FIXED ASSETS

	Plant and equipment £
Cost	
At 1st September 2023	3,717
Disposals	<u>(3,717)</u>
At 31st August 2024	<u>-</u>
Depreciation	
At 1st September 2023	2,898
On disposals	<u>(2,898)</u>
At 31st August 2024	<u>-</u>
NET BOOK VALUE	
At 31st August 2024	<u>-</u>
At 31st August 2023	<u>819</u>

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**

7. INVESTMENTS

Movement in market value	2024 £	2023 £
Market value at 1st September 2023	4,893,422	5,415,814
Acquisitions at cost	23	-
Disposals at opening market value	(632,916)	(394,241)
Net gains/(losses) on revaluations in the year ended 31st August 2024	<u>500,026</u>	<u>(128,151)</u>
Market value at 31st August 2024	<u>4,760,555</u>	<u>4,893,422</u>
Historic value at 31st August 2024	<u>4,426,146</u>	<u>5,083,639</u>
Analysis of investments at 31st August 2024		
	Total Funds 2024 £	Total Funds 2023 £
Listed investments		
Global equities	<u>4,760,555</u>	<u>4,893,422</u>

Assets are held primarily to provide an investment return for the charity.

8. DEBTORS

	2024 £	2023 £
Prepayments	<u>1,756</u>	<u>1,658</u>

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2024**

9. CREDITORS

	2024	2023
	£	£
Social security and other taxes	-	5,455
Accruals	<u>5,916</u>	<u>5,688</u>
	<u>5,916</u>	<u>11,143</u>

10. RELATED PARTY TRANSACTIONS

No trustees received remuneration from the charity, nor were they reimbursed for expenditure incurred in the performance of their duties as a trustee. There were no other related party transactions requiring disclosure.

11. TAXATION

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

12. COMPANY LIMITED BY GUARANTEE

The company is a registered charity limited by guarantee and having no share capital. Each member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while they are a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £5.

FONTHILL FOUNDATION

England & Wales - Charity number 325071

Accounts

**COMPANY NUMBER 01168472
CHARITY NUMBER 325071**

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

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1	Legal and Administrative Information
2 - 9	Report of the Trustees
10	Report of the Independent Examiner
11	Statement of Financial Activities (incorporating the Income and Expenditure Account)
12	Balance Sheet
13 - 20	Notes to the Financial Statements

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

The directors of the Charitable Company are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

Registered charity name:	The Fonthill Foundation
Charity number:	325071
Company registration number:	01168472
Registered office:	2 St Andrews Place Lewes East Sussex BN7 1UP
Trustees:	Mrs V J Henley BA (Chair) Mrs M M Lloyd BA (Vice Chair) Mrs N Cannon Mr S R C Wilkins (Resigned 15 May 2023) Mr A E Carver
Company Secretary and CEO:	Mrs C Grieves LLB
Professional Advisors and Bankers	
Independent Examiner:	V M R Anderson BA(Hons) FCA DChA Chartered Accountant Clark Brownscombe 2 St Andrews Place Lewes East Sussex BN7 1UP
Bankers:	HSBC 9 The Boulevard Crawley RH10 1UT
Investment Advisors:	Quilter Cheviot 1 Kingsway LONDON WC2B 6AN
Solicitors:	ASB Law 106 High Street Crawley West Sussex RH10 1BF

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

The Trustees, who are also directors for the purpose of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2023 and confirm that they comply with the requirements of the Charities Act 2011 and the Trust deed dated 7 September 2011, the Charities SORP (FRS 102) and the Companies Act 2006.

Legal and administrative details

Legal and administrative details are shown in the schedule of members of the board and professional advisors on page 1.

Structure, governance and management

The Fonthill Foundation was incorporated as a charitable company in 1974, charity registration number 325071, company registration 01168472. The objects were revised and new Articles of Association dated 7 September 2011 approved. The objects are ‘to promote the advancement of education’.

The Trustees determine the general policy of the charity and normally meet at least three times a year to review the overall management and control for which they are responsible. The Board elects a Chairman from amongst its number and a Vice Chairman if it so wishes. The Board has the power to increase or decrease the number of its members according to the Articles of Association requiring currently a minimum of four and a maximum of twenty.

New Trustees are recruited and appointed by means of external adverts, approach by interested individuals and the Foundation’s network of charity and work contacts. Any new potential applicant will be assessed in the light of current skills audit and should they offer the correct skills they will be interviewed by the Chair of Trustees. Formal appointment is approved by a unanimous vote of the Trustees. The Chair of Trustees and the CEO are responsible for conducting an appropriate induction of any new Trustee including familiarising the new Trustee with the Foundation’s key policy and governance documents.

The Trustees have delegated day to day organisational responsibility for the running of the Foundation and its staff to the CEO, Ceetah Grieves. The CEO is required to produce an annual business plan setting out the strategic focus of the Foundation for approval by the Trustees and submit all decisions on charitable spending for the Board’s approval throughout the year. The Trustees in collaboration with the CEO will agree an annual spend for the forthcoming year based on the anticipated performance of the Foundations investments and the Trustees agreement regarding the sustainability of the Foundation. The CEO will then propose throughout the financial year project partners and levels of project spending for the Board’s approval.

The Board reviews staffing remuneration annually at its AGM, current levels of pay have been determined by researching comparative salaries in the industry.

The Trustees actively review the major risks that the charity faces on a regular basis and believe that maintaining investments at current levels, combined with annual review of the controls over key financial decision, will provide sufficient resources in the event of adverse market conditions. The Trustees have also examined other operational and business risks faced by the charity and confirmed they have adequate systems to mitigate the significant risks.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

Objectives and activities

In setting objectives and planning activities the Trustees have complied with the duty in section 17 of the 2011 Charities Act and have given careful consideration to the Charity Commission's general guidance on public benefit. As stated previously the Foundation's objects are 'to promote the advancement of education' and in doing this the Trustees look to fulfil the following strategy through their collective Vision, Mission and Values statement. This is as follows:

Our vision

A world where every young person has an education that inspires them to fulfil their hopes and dreams and to flourish.

Our mission

Fonthill Foundation is dedicated to transforming the lives of young people, in the UK and overseas, through educational and inspirational life experiences.

Our values

Integrity:

We will act with honesty and transparency at all times, ensuring that we are fully accountable for all that we do.

Partnership:

We will work in partnership with charities, schools and other organisations to support and add value to the work that they are already doing in order to achieve our vision.

Empowerment:

We will empower young people to help themselves, by giving them the education and life skills they need to fulfil their potential in life.

Listening:

We will listen to our beneficiaries to ensure that we work to meet their needs, and not the needs of the charity.

Our activities this financial year

This year we worked towards fulfilling our objectives by carrying out the following activities:

During the year the Foundation made direct charitable grants totalling £429,608 (2022: £333,283).

The Board and CEO continued with a five year strategic plan, of which this was the fifth full business year. This financial year was a continuance of this plan which agreed to support the following programmes strands:

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

1. **Expansion of the build and local resources elements of the overseas programme** through direct partnership working. To focus our support on the most economically marginalised countries and to countries we felt we could have a good level of oversight and engagement with. We look to support well structured, sustainable programmes with an acceptable level of risk.
2. **Partnering with local education establishments and other organisations to enable life changing experiences for UK students and young people** enabling young people from the UK, often those who are struggling to find direction, are disengaged with education or who have low hopes and aspirations, to take part in activities that help broaden their experiences, whilst developing their skills, aspirations and mindset. Engaging in activities away from the formal classroom setting that take young people out of their comfort zone, stretching and challenging their thinking, can offer something that truly changes participants' outlook on life. From experience we know that young people come through with more confidence, a sense of pride and achievement in what they have done, a deeper respect and a new outlook on life. These opportunities can be truly life enhancing.
3. **Continuing to deliver larger partnership projects in the UK through the UK Programme** enabling our local community partners to deliver additional educational impact. Since the start of the charity we have worked with many UK project partners delivering a wide range of exciting and collaborative education projects. These projects have helped young people build new skills, enhanced or given new learning opportunities for those in need, and focused on enhancing education opportunities for all.
4. **Community Grants Programme for local level education project support.** Through this programme we have enabled organisations to apply for small grants to support a diverse range of local projects, from literacy projects to resilience training for young people. In addition to the larger partnership programmes, we feel it is important to collaborate with and support small, worthwhile, local projects that need a little helping hand to get started, or to keep delivering their great work.

We continued to focus our work within the key agreed areas of our business plan whilst being aware we needed to work extremely closely with our existing project partners to ensure they had appropriate flexibility with the delivery or adaptation of their projects. We were aware that school closures during the Covid pandemic had unfairly disadvantaged the most marginalised communities and that 'learning loss' (and school dropout for our overseas projects) was highest among the poorest students. This took us in some new directions for support as we saw the fall out of the extended pandemic conditions and the difficulties schools were experiencing in helping their students 'catch up' when schools returned, as well as schools dealing with unprecedented levels of pupil anxiety. We listened to their needs and agreed during this challenging time to make available funds for play therapy and counselling within our local primary school community.

Whilst this year was more stable in terms of government restrictions with schools reopening and group activities restarting, we were aware that for some territories the post-Covid catch up was further frustrated by other World events, such as the Ukraine/Russia war, providing general economic contractions and market volatility affecting everyone and giving ongoing challenges for our partners especially those reliant on fundraising or working on capital projects. We continued to support our established overseas partners but refrained from staff overseas travel and expansion, preferring to support our longstanding partners whilst adding in those with a robust level of overseas oversight and governance such as PEAS.

**THE FONTHILL FOUNDATION
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

We were delighted to commence a pilot project with them to improve teaching practices and positive school culture in Ghana.

Working in government schools to share best practices and supporting the Ministry of Education to raise standards of teaching and safeguarding.

We were also waiting to celebrate the tenth anniversary (2021), interrupted by the pandemic, of our new charitable articles of association. The Trustees wanted this to be celebrated with a series of environmental focused grants given locally to schools and charitable organisations targeting education projects with an environmental focus. We were delighted to welcome some new project partners this way such as the South Downs National Park Trust who worked with us to target schools in areas of deprivation enabling them to access outdoor learning in the South Downs National Park, and to support two apprentice rangers to gain the skills and expertise to manage the park and woodland for the next generation. We also enabled the development of existing partners expanding into new areas of work such as Brighton and Hove Food partnership with an environmental school and youth project at Stanmer Park. Getting pupils and young people into nature and woodland to enjoy and study their local environment. We were delighted to support many local primary schools with their requests to improve their school environment and access to outdoor learning for their pupils. In this way we helped schools create their own spaces for forest schools, vegetable gardens, wildlife gardens and ponds.

We are very proud that we continued flexible support for many of our longstanding partners this year; listening to their needs and helping them adapt and assist their students to continue to engage with their learning. Despite all the educational challenges faced in 2022-23 emerging from the global pandemic, through the business plan structure of programmes we continued to deliver a very varied and productive range of projects during the financial year, as set out below:

Overseas Programme

During the 2022-23 financial year we worked in partnership with existing charities to help with the following:-

- In partnership with **Ocean Stars, Sri Lanka**, we assisted with the fifth year of their roll-out of their Preschool child development and teacher training programmes across their network of pre-schools. The programme supports the improvement of early years teaching practice and quality, along with improving teachers' methods for child assessment. We also supported a three day residential training conference for their network of pre-school teachers and continued a feeding programme within their pre-schools to ensure their pupils were well fed as the country entered an unprecedented economic situation.
- In partnership with **EduSpots, Ghana**, we supported the second year delivery of their Community Leadership in Education programme (CLED). Training and empowering volunteers in rural communities with the skills and knowledge they need to deliver community-led education programmes through their community library-education centres called 'Spots'.
- In partnership with **Ripple Africa, Malawi**, we supported the continued delivery of their Life Skills Education Project supporting young students to keep themselves safe and for young women in particular to avoid pregnancy/school dropout. In addition funding was provided for much needed school & classroom repair work to ensure buildings were safe for pupils and staff.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

-
- In partnership with **PEAS, Uganda and Ghana** we supported their delivery of a lower school curriculum teacher training programme in Uganda and the pilot of a Ghana school improvement programme, working alongside the Ghanaian government and aimed at improving teaching practices and school culture throughout the education system.
 - In partnership with **Raising Futures, Kenya**, we commenced a project to finance the build of a new vocational centre for their training college based in a slum area of Nairobi offering free vocational training for college aged students.
 - **Kyaninga Child Development Centre, Uganda** we finalised the support of a local primary school we had previously visited to enable SEND pupils accessible access to the school and new washroom facilities.

UK Programme

- In partnership with **Spear Brighton**, we funded a cohort of young people through their award-winning Spear Foundation course that develops participants' employability skills, confidence and mindset.
- In partnership with **B&H Community Kitchen**, we funded a series of primary school cooking workshops for seven schools based in Brighton & Hove who would otherwise not have access to such facilities or learning opportunities. Furthermore we helped them initiate a series of outdoor environmental learning sessions for local primary schools and youth groups at Stanmer Park.
- In partnership with **Villiers Park Education Trust** we supported their Future Leaders programme with a group of their partner schools in Hastings.
- In partnership with **IntoUniversity Brighton** we continued our assistance of their long-term educational support, pastoral care and one-to-one mentoring of pupils in the most disadvantaged areas around the City, with the aim of bringing higher education within the reach of the students from these communities.
- In partnership with **The Change Foundation** we continued from the previous year, a pilot programme called 'Rugby for Change' tackling county lines awareness through sport in local Brighton primary schools.
- In partnership with **The Russell Martin Foundation** we continued a KS2 mentoring project in Brighton and Hove working with primary school pupils as they transition into two local secondary schools.
- In partnership with **Hindleap Warren** we continued to run residential activity trips for three schools in areas of high deprivation in Sussex.
- In partnership with **The Crew Club** we continued the support of various programmes that proved to be very successful at the club, including a homework and revision club.
- In partnership with **South Downs National Park Trust** we supported their apprentice ranger scheme at Plumpton College and a fund for local schools to apply for outdoor learning activities in the park for local school groups.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

-
- In partnership with **Little Green Pig** we started a programme of after school writing sessions for vulnerable pupils at a primary school in Worthing including dedicated transition work for Year 6's.
 - In partnership with **Sussex Clubs for Young People** we supported a leadership development programme for young people in their club network.
 - In partnership with **Table Talk Foundation** we supported a food skills programme for local primary schools and a 'Chef on the Farm' project delivered at Plumpton College.
 - In celebration of our charity anniversary celebrations we invited local schools to apply to us for a series of small grants focused on supporting education related to the environment within their school:
 1. St Paul's Primary School, Brighton
 2. St Mark's Primary School, Brighton
 3. St Bartholomews Primary School, Brighton
 4. Ore Village Primary Academy, Hastings
 5. Moulescoomb School, Brighton
 6. Carlton Hill Primary School, Brighton
 7. Brunswick Primary School, Brighton
 8. Blackwell Primary School, Brighton
 9. Woodingdean Primary School, Brighton
 - Responding and listening to the long term effects of the pandemic on the welfare of our school partners we adapted our previous covid recovery fund to target requests for counselling and play therapy for pupils within the schools and funded the following schools:
 10. Fairlight Primary School, Brighton
 11. Carlton Hill Primary School, Brighton
 12. Brunswick Primary School, Brighton
 13. St Bartholomews Primary School, Brighton
 14. Woodingdean Primary School, Brighton

Small Community Grant Programme

This programme strand had been really depleted during the pandemic due to government restrictions placing limitations on the way organisations could meet, work together and deliver projects. So, it was really positive to see this programme reinvigorated this year, providing diversity and reach amongst our range of grants. In all we funded twenty new projects, an average of £3,000 each, with an aim to promote this grant strand further in the following year.

Dens & Signals
Glenleigh School
Priory School
Chichester Home-Start
Brunswick School
Little Green Academy
BACA Swan Centre
FSW
Tuppenny Barn
Tarner Community
Manor Green

School creative arts performance
Support for Year 5 residential
Jamie's Farm trip for a group from Year 10
Early years play and family support
Neuro diverse week activities
Smart board installation in classrooms
Independent travel project for SEND pupils
Forest schools project for vulnerable children
Young carers outdoor farm learning project
Youth led festival for Brighton Tarner community
Specialist classroom chairs for SEND pupils

**THE FONTHILL FOUNDATION
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

Hastings Ark Academy	Finding sanctuary festival project
Forest Row Primary	KS1 allotment project
Brighton & Hove Museum	SEN student visit improvement provision
Albourne Primary	Outdoor learning space
Unified Rhythm	Unified future project
Hollington Primary Academy	Outward bounds residential support
Hastings Sierra Leone Friendship	Teacher exchange visit
Sussex Spina Bifida	Music and drama programme
Russell Martin Foundation	Free Kicks for Girls project

As this was the final year of a five-year business plan the Trustees took the opportunity to reset the business plan, acknowledging how the landscape had changed during these last extraordinary five years and how we could adapt our partnerships for the next five years.

We recognised the impact of world events causing rising costs and inflation for everyone and agreed to increase budget strands as necessary. We also prepared to work with established UK partners offering multiyear commitments to give them the security to plan ahead and focus on delivering education projects rather than fundraising. We agreed to recommence our overseas travel plans for 2023/34 but refine our areas for support into one or two territories to enable us to form closer and more in-depth relationships with those partners and territories and to understand their education systems. The first visit for the next year would be Kenya, to report on the build of the new vocational centre for Raising Futures. Finally, we planned staff time to update our internal systems and website to ensure greater awareness, fairness and easier access to all external applicants wanting to learn more or apply for our various grant rounds on offer.

Overarching all these discussions was consideration for our overall charitable impact and what elements the Trustees want to focus on to ensure Fonthill's impact and legacy after our charity's time horizon. The Trustees discussed looking to support one or two 'signature' projects which resonate with our key programme strands. Above all, we continue to endeavour to listen to our partners and respond to the needs they identify.

The charity continues to employ a part-time CEO (Ceetah Grieves) who fully oversees the operation and direction of the charity, and who is supported by a part-time Projects Manager (Laura Ward). The organisation's needs are currently fully served and are considered as a standing item at each Trustee meeting.

Financial review for the year and reserves policy

Income for the year amounted to £161,822 (2022: £172,297). Expenditure on charitable activities was £539,120 (2022: £423,386). Losses on investments were £139,551 (2022: losses £535,920) resulting in a net deficit of £516,849 (2022: deficit £787,009). Total funds carried forward were £4,972,386 (2022: £5,489,235).

The Trustees wish to ensure that the level of reserves and investments are sufficient to enable the Charity to continue to make grants to suitable applicants for the foreseeable future. Despite the challenges of the pandemic our investments remain healthy and therefore the Trustees are of the view that the Trust is a going concern. This year's expenditure on charitable activities has exceeded previous years and the Trustees agreed to increase this further into 2023/24 to respond to rising inflationary pressures. The Trustees reviewed the business plan to consider future spending plans and the charity's time horizon and set spending goals for 2023/24.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2023**

Statement of Trustees responsibilities

The members of the Board of Trustees, as Trustees and Directors, are responsible for preparing the Report of the Trustees and the financial statements. The Trustees have chosen to prepare financial statements for the company in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Company law requires the Trustees to prepare such financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit for that period and comply with UK GAAP and the Companies Act 2006.

In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- state whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe-guarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

2 St Andrews Place
Lewes
East Sussex
BN7 1UP

By order of the Board:

**Mrs C Grieves
Company Secretary**

Date: 25th April 2024

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF THE FONTHILL FOUNDATION (LIMITED BY GUARANTEE)

I report on the financial statements of the Trust for the year ended 31st August 2023, which are set out on pages 11 to 20.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the financial statements do not accord with those accounting records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

V M R Anderson BA(Hons) FCA DChA
Chartered Accountant
Clark Brownscombe
2 St. Andrews Place
Lewes
East Sussex BN7 1UP

Date: 25th April 2024

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST AUGUST 2023**

	Note	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
INCOME			
Investment income	2	161,822	172,297
EXPENDITURE ON:			
Charitable activities	3	<u>539,120</u>	<u>423,386</u>
		(377,298)	(251,089)
Net (losses) on investments		<u>(139,551)</u>	<u>(535,920)</u>
NET (EXPENDITURE)		(516,849)	(787,009)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>5,489,235</u>	<u>6,276,244</u>
TOTAL FUNDS CARRIED FORWARD		<u>4,972,386</u>	<u>5,489,235</u>

All the above amounts relate to continuing activities.

The notes form part of these financial statements

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST AUGUST 2023**

COMPANY NUMBER 01168472

	Note	2023	2022
		£	£
FIXED ASSETS			
Tangible assets	6	819	1,552
Investments	7	<u>4,893,422</u>	<u>5,415,814</u>
		4,894,241	<u>5,417,366</u>
CURRENT ASSETS			
Debtors	8	1,658	1,570
Cash at bank and in hand		<u>87,630</u>	<u>77,255</u>
		89,288	78,825
CREDITORS: Amounts falling due within one year	9	<u>(11,143)</u>	<u>(6,956)</u>
NET CURRENT ASSETS		<u>78,145</u>	<u>71,869</u>
TOTAL NET ASSETS		<u>4,972,386</u>	<u>5,489,235</u>
THE FUNDS OF THE CHARITY			
Revaluation reserve		(190,217)	(66,940)
Unrestricted income funds		<u>5,162,603</u>	<u>5,556,175</u>
		<u>4,972,386</u>	<u>5,489,235</u>

The Charity is entitled to exemption from audit conferred by Section 477 of the Companies Act 2006 for the year ended 31st August 2023.

The members have not required the Charity to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

The trustees confirm that they are responsible for:

- a) ensuring that the Charity keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006,
- b) preparing financial statements which give a true and fair view of the state of the affairs of the Charity as at the end of the financial year and of its results for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charity.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved on behalf of the Board of Trustees on 25th April 2024

Mrs V J Henley - Trustee

The notes form part of these financial statements

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1st January 2019), hereafter referred to as the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Fonthill Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.

Legacies

Legacies are recognised as receivable once probate has been granted provided that significant information has been received to enable valuation of the Charity's entitlement.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for the particular purposes.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It also includes those costs associated with meeting the constitutional and statutory requirements of the charity.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

Financial instruments

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. Investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Statement.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the assets as follows:-

Fixtures and Fittings	- 15% straight line
Computer equipment	- over three years

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

2. INVESTMENT INCOME

	Unrestricted 2023	Unrestricted 2022
	£	£
Income from UK listed investments	<u>161,822</u>	<u>172,297</u>

3. EXPENDITURE

Charitable activities:

	2023	2022
	Total	Total
	£	£
Grants and project costs	429,608	333,283
Staff costs and consultancy fees	90,998	74,712
Insurance	2,239	2,146
Storage	688	-
Printing, postage, stationery and telephone	1,643	1,689
Travel	1,242	2,351
Computer expenses	3,474	371
Bank charges	152	169
Staff training	-	1,084
Consultants fees	100	-
General expenses	2,261	1,192
Depreciation	733	323

Governance costs:

Accountancy fees	5,982	6,115
Investment managers fees *	<u>-</u>	<u>(49)</u>
	<u>539,120</u>	<u>423,386</u>

* The investment management fee structure changed as the portfolio moved into a charitable fund during 2021.

Charitable activities represent the charity's following projects:

- Continuation of the build and local resources element of the overseas programme through direct partnership working.
- Partnering with local education establishments to enable life changing experiences for UK students.
- UK Programme. We continued the scope of finding locally based projects to help young people develop their education and learn new skills, always focusing on education opportunities for all.
- Community Grants Programme. Our support for this programme allowed a very wide range of varied local Sussex projects to deliver community-based education projects.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

4. GRANTS AWARDED

Recipient	Project	£
<i>Overseas Programme Awards:</i>		
Ocean Stars, Sri Lanka	Pre-School support in Sri Lanka including residential teacher training and a child development programme	22,080
EduSpots, Ghana	Delivery of new Community Leadership in Education Programme - training and empowering volunteers in their communities to support community education.	17,305
Ripple Africa, Malawi	Teacher training programmes and school facility improvements including toilets and washroom construction.	11,817
PEAS, Uganda and Ghana	Uganda lower school curriculum teacher training and development of Ghana school improvement scheme	20,000
Raising Futures, Kenya	Commencement of our commitment for their vocational centre build in Nairobi	20,000
KCDC, Uganda	Pit latrine and repairs at local primary to enable accessibility for SEND students	2,087
<i>UK Programme Awards:</i>		
Spear Brighton	Funding to support a cohort of young people to complete Spear Foundation programme.	10,000
Brighton & Hove Community Kitchen	Primary school cooking workshops for primary schools in the Brighton & Hove area and outdoor learning sessions at Stanmer Park	29,370
Villiers Park	Future Leaders Programme to support development of young leadership skills in secondary schools in Hastings.	15,000
Into University	Long-term educational support for pupils in areas of deprivation in Brighton and Hove.	10,000
Change Foundation	Rugby 4 Change - county lines focused programme for primary school pupils, delivered through the game of Rugby.	6,582
Russell Martin Foundation	Primary to Secondary school transition mentor support programme.	49,900
Hindleap Warren	Residential activity trips for three schools in areas of high deprivation in Sussex.	27,993
Crew Club	Youth programme activities including health and wellbeing, homework club and summer Yr 6 transition support programme.	19,191
South Downs National Park Trust	Apprentice ranger and outdoor learning opportunities for children	20,500
Little Green Pig	After school writing sessions and Yr 6 transition project for disadvantaged pupils in Worthing school.	8,310
Sussex Clubs for Young People	'Be the Change' Young leaders residential training weekends.	12,000
Table Talk Foundation	Primary School food delivery programme and Chef on the Farm	6,400
Plot 22	Learning activities on the allotment	8,320
Moulseccomb Forest Garden	Environmental based youth project	9,750

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

4. GRANTS AWARDED (Cont'd)

Recipient	Project	£
Fairlight Primary School	Primary School therapy support	6,000
Carlton Hill Primary School	Primary School therapy support and Forest school learning	9,000
Brunswick Primary School	Primary School therapy support and environmental grant	9,000
St Bartholomews Primary School	Primary School therapy support and environmental grant	9,000
Woodingdean Primary School	Primary School therapy and environmental grant	12,400
Moulsecoomb Primary	Repair of their school One World Garden	3,386
St Paul's Primary School	Environmental school project	3,000
St Marks	Environmental school project	3,000
Blackwell School	Outdoor environmental school project	3,000
Ore Village	Environmental school project	3,000

Community Grant Awards:

Dens & Signals	School creative arts performance	3,860
Glenleigh School	Support for Year 5 residential	4,681
Priory School	Jamie's Farm trip for Year 10	3,000
Chichester Homestart	Early years play and family support	3,000
Brunswick School	Neuro diverse week activities	3,000
Little Green Academy	Smart board installation in classrooms	2,920
BACA Swan Centre	Independent travel project	2,150
FSW	Forest schools project for vulnerable children	3,000
Tuppenny Barn	Young carers outdoor farm learning project	3,000
Turner Community	Youth led festival for Turner community	3,000
Manor Green	Specialist classroom chairs for SEND pupils	4,125
Hastings Ark Academy	Finding sanctuary project	3,000
Forest Row Primary	KS1 allotment project	2,980
B&H Museum	SEN visit improvement provision	3,000
Albourne Primary	Outdoor learning space	3,000
Unified Rhythm	Unified future project	3,000
Hollington Primary Academy	Outward bounds residential support	3,000
Hastings Sierra Leone Friendship	Teacher exchange visit	3,000
Sussex Spina Bifida	Music and drama programme	1,500
Russell Martin Foundation	Free Kicks for Girls	3,000

429,608

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

5. STAFF COSTS AND EMOLUMENTS

	2023	2022
	£	£
Wages and salaries	82,597	68,900
Social security costs	3,468	3,077
Pension costs	<u>4,923</u>	<u>2,735</u>
	<u>90,988</u>	<u>74,712</u>
Particulars of employees	2023	2022
Number of charitable activities staff	<u>2</u>	<u>2</u>

One employee received remuneration in the band of £60,001 to £65,000 during the year (2022 – None).

The key management personnel of the company comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel (net of Employers incentive) were £66,576 (2022: £58,929).

6. TANGIBLE FIXED ASSETS

	Plant and equipment £
Cost	
At 1st September 2022 and 31st August 2023	<u>3,717</u>
Depreciation	
At 1st September 2022	2,165
Charge for the year	<u>733</u>
At 31st August 2023	<u>2,898</u>
NET BOOK VALUE	
At 31st August 2023	<u>819</u>
At 31st August 2022	<u>1,552</u>

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

7. INVESTMENTS

Movement in market value	2023 £	2022 £
Market value at 1st September 2022	5,415,814	6,215,197
Acquisitions at cost	-	-
Disposals at opening market value	(394,241)	(277,253)
Net (losses)/gains on revaluations in the year ended 31st August 2023	<u>(128,151)</u>	<u>(522,130)</u>
Market value at 31st August 2023	<u>4,893,422</u>	<u>5,415,814</u>
Historic value at 31st August 2023	<u>5,083,639</u>	<u>5,482,754</u>
Analysis of investments at 31st August 2023		
	Total Funds 2023 £	Total Funds 2022 £
Listed investments		
Global equities	<u>4,893,422</u>	<u>5,415,814</u>

Assets are held primarily to provide an investment return for the charity.

8. DEBTORS

	2023 £	2022 £
Prepayments	<u>1,658</u>	<u>1,570</u>

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2023**

9. CREDITORS

	2023 £	2022 £
Social security and other taxes	5,455	1,268
Accruals	<u>5,688</u>	<u>5,688</u>
	<u>11,143</u>	<u>6,956</u>

10. RELATED PARTY TRANSACTIONS

No trustees received remuneration from the charity, nor were they reimbursed for expenditure incurred in the performance of their duties as a trustee. There were no other related party transactions requiring disclosure.

11. TAXATION

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

12. COMPANY LIMITED BY GUARANTEE

The company is a registered charity limited by guarantee and having no share capital. Each member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while they are a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £5.

Accounts

**COMPANY NUMBER 01168472
CHARITY NUMBER 325071**

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

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12	Balance Sheet
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**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

The directors of the Charitable Company are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

Registered charity name:	The Fonthill Foundation
Charity number:	325071
Company registration number:	01168472
Registered office:	2 St Andrews Place Lewes East Sussex BN7 1UP
Trustees:	Mrs V J Henley BA (Chair) Mrs M M Lloyd BA (Vice Chair) Mrs N Cannon Mr S R C Wilkins Mr A E Carver
Company Secretary and CEO:	Mrs C Grieves LLB
Professional Advisors and Bankers	
Independent Examiner:	V M R Anderson BA(Hons) FCA DChA Chartered Accountant Clark Brownscombe 2 St Andrews Place Lewes East Sussex BN7 1UP
Bankers:	HSBC 9 The Boulevard Crawley RH10 1UT
Investment Advisors:	Quilter Cheviot 1 Kingsway LONDON WC2B 6AN
Solicitors:	ASB Law 106 High Street Crawley West Sussex RH10 1BF

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022**

The Trustees, who are also directors for the purpose of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2022 and confirm that they comply with the requirements of the Charities Act 2011 and the Trust deed dated 7 September 2011, the Charities SORP (FRS 102) and the Companies Act 2006.

Legal and administrative details

Legal and administrative details are shown in the schedule of members of the board and professional advisors on page 1.

Structure, governance and management

The Fonthill Foundation was incorporated as a charitable company in 1974, charity registration number 325071, company registration 01168472. The objects were revised and new Articles of Association dated 7 September 2011 approved. The objects are ‘to promote the advancement of education’.

The Trustees determine the general policy of the charity and normally meet at least three times a year to review the overall management and control for which they are responsible. The Board elects a Chairman from amongst its number and a Vice Chairman if it so wishes. The Board has the power to increase or decrease the number of its members according to the Articles of Association requiring currently a minimum of four and a maximum of twenty.

New Trustees are recruited and appointed by means of external adverts, approach by interested individuals and the Foundation’s network of charity and work contacts. Any new potential applicant will be assessed in the light of current skills audit and should they offer the correct skills they will be interviewed by the Chair of Trustees. Formal appointment is approved by a unanimous vote of the Trustees. The Chair of Trustees and the CEO are responsible for conducting an appropriate induction of any new Trustee including familiarising the new Trustee with the Foundation’s key policy and governance documents.

The Trustees have delegated day to day organisational responsibility for the running of the Foundation and its staff to the CEO, Ceetah Grieves. The CEO is required to produce an annual business plan setting out the strategic focus of the Foundation for approval by the Trustees and submit all decisions on charitable spending for the Board’s approval throughout the year. The Trustees in collaboration with the CEO will agree an annual spend for the forthcoming year based on the anticipated performance of the Foundations investments and the Trustees agreement regarding the sustainability of the Foundation. The CEO will then propose throughout the financial year project partners and levels of project spending for the Board’s approval.

The Board reviews staffing remuneration annually at its AGM, current levels of pay have been determined by researching comparative salaries in the industry.

The Trustees actively review the major risks that the charity faces on a regular basis and believe that maintaining investments at current levels, combined with annual review of the controls over key financial decision, will provide sufficient resources in the event of adverse market conditions. The Trustees have also examined other operational and business risks faced by the charity and confirmed they have adequate systems to mitigate the significant risks.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022**

Objectives and activities

In setting objectives and planning activities the Trustees have complied with the duty in section 17 of the 2011 Charities Act and have given careful consideration to the Charity Commission's general guidance on public benefit. As stated previously the Foundation's objects are 'to promote the advancement of education' and in doing this the Trustees look to fulfil the following strategy through their collective Vision, Mission and Values statement. This is as follows:

Our vision

A world where every young person has an education that inspires them to fulfil their hopes and dreams and to flourish.

Our mission

Fonthill Foundation is dedicated to transforming the lives of young people, in the UK and overseas, through educational and inspirational life experiences.

Our values

Integrity:

We will act with honesty and transparency at all times, ensuring that we are fully accountable for all that we do.

Partnership:

We will work in partnership with charities, schools and other organisations to support and add value to the work that they are already doing in order to achieve our vision.

Empowerment:

We will empower young people to help themselves, by giving them the education and life skills they need to fulfil their potential in life.

Listening:

We will listen to our beneficiaries to ensure that we work to meet their needs, and not the needs of the charity.

Our activities this financial year

This year we worked towards fulfilling our objectives by carrying out the following activities:

During the year the Foundation made direct charitable grants totalling £333,283 (2021: £409,377).

The Board and CEO continued with a five year strategic plan, of which this was the fourth full business year. This financial year was a continuance of this plan which agreed to support the following programmes strands:

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022**

1. **Expansion of the build and local resources elements of the overseas programme** through direct partnership working. To focus our support on the most economically marginalised countries and to countries we felt we could have a good level of oversight and engagement with. We look to support well structured, sustainable programmes with an acceptable level of risk.
2. **Partnering with local education establishments and other organisations to enable life changing experiences for UK students and young people** enabling young people from the UK, often those who are struggling to find direction, are disengaged with education or who have low hopes and aspirations, to take part in activities that help broaden their experiences, whilst developing their skills, aspirations and mindset. Engaging in activities away from the formal classroom setting that take young people out of their comfort zone, stretching and challenging their thinking, can offer something that truly changes participants' outlook on life. From experience we know that young people come through with more confidence, a sense of pride and achievement in what they have done, a deeper respect and a new outlook on life. These opportunities can be truly life enhancing.
3. **Continuing to deliver larger partnership projects in the UK through the UK Programme** enabling our local community partners to deliver additional educational impact. Since the start of the charity we have worked with many UK project partners delivering a wide range of exciting and collaborative education projects. These projects have helped young people build new skills, enhanced or given new learning opportunities for those in need, and focused on enhancing education opportunities for all.
4. **Community Grants Programme for local level education project support.** Through this programme we have enabled organisations to apply for small grants to support a diverse range of local projects, from literacy projects to resilience training for young people. In addition to the larger partnership programmes, we feel it is important to collaborate with and support small, worthwhile, local projects that need a little helping hand to get started, or to keep delivering their great work.

The previous financial year had presented a continuous challenge due to the global pandemic with ongoing school restrictions and closures, and severe Covid-19 restrictions across the territories we operate in. Whilst we were mindful during 2021-2022 that there was still significant turbulence caused by the Covid-19 pandemic, we hoped that this year would be more stable, and for some territories it was. School's began to reopen and group activities were restarted, some earlier than others, for instance in Uganda all educational facilities remained closed throughout 2021. However, other world events such as the collapse of the economy in Sri Lanka, war in Ukraine and the prolonged worldwide 'learning loss' and general economic contractions caused additional and different challenges for our partners.

We continued to focus our work within the key agreed areas of our business plan, but once again we needed to adapt and work extremely closely with our existing project partners to ensure they had appropriate flexibility with the delivery or adaptation of their projects. Where this was not possible, due to ongoing national restrictions for example, we looked at how best we could support them to assist their beneficiaries in the best way possible. We were aware that school closures had unfairly disadvantaged the most marginalised communities and that 'learning loss' (and school dropout for our overseas projects) was the highest for the poorest students. Our overriding aim throughout this challenging time was to help organisations as best as they could, to deliver the project outcomes for their beneficiaries and ensure their welfare and their ability to continue in their learning.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022**

In some instances, where we knew projects would be cancelled or disrupted for a further year we looked to support the beneficiaries in other ways, always listening to what their priority education needs were and helping where possible with desperately needed emergency welfare support for pupils.

We are very proud that we continued flexible support for many of our longstanding partners in this year; listening to their needs and helping them adapt and assist their students to continue to engage with their learning. This took us in some new directions for support as we saw the fall out of the extended pandemic conditions and the difficulties schools were experiencing in helping their students 'catch up' when schools returned and dealing with unprecedented levels of anxiety.

Despite all the challenges faced in 2021-22, through the business plan structure of programmes and our adaptations for the conditions, we delivered a very varied and productive range of projects during the financial year, as set out below:

Overseas Programme

During the 2021-22 financial year we worked in partnership with existing charities to help with the following:-

- In partnership with **Team Kenya**, in rural Ndhiwa, Western Kenya, we continued the funding for their holistic programme of support in local primary schools. The programme works to increase school enrolment for girls, improve attainment for all pupils, increase the number of girls progressing to secondary school, as well as creating a safe environment for girls at school and within their communities. We also provided a capital budget for essential school repairs and to ensure clean drinking water for pupils.
- In partnership with **Ocean Stars, Sri Lanka**, we assisted with the fourth year of their roll-out of their Preschool child development and teacher training programmes across their network of schools. The programme supports the improvement of early years teaching practice and quality, along with improving teachers' methods for child assessment. We also supported a three day residential training conference for their network of Preschool teachers and helped with an emergency feeding programme within their Preschools to ensure their pupils were well fed as the country entered an unprecedented economic situation.
- In partnership with **EduSpots, Ghana**, we supported the development and delivery of their new Community Leadership in Education programme (CLED). Training and empowering volunteers in rural communities with the skills and knowledge they need to deliver community-led education programmes through their EduSpots community library-education centres called 'Spots'.
- In partnership with **AFFCAD, Uganda** we helped them sustain their School & Vocational Centre during the year long Covid restriction closures and helped them make preparations for reopening after such a long period of Covid related shut downs. A protracted Covid related government lockdown had depleted fee paying student numbers and threatened their financial sustainability.
- In partnership with **Ripple Africa**, Malawi, we supported the continued delivery of their Disability Awareness Training Programme helping teachers to better integrate pupils with disabilities into the classroom setting. As well as their Life Skills Education Project supporting young students to keep themselves safe, and for young women in particular to avoid pregnancy / school dropout. In addition funding was provided for much needed school & classroom repair work to ensure buildings were safe for pupils and staff.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022**

-
- In partnership with the **Refugee Youth Service, Athens** we supported the start of an integrated housing project through their youth centre 'Velos'. As part of this holistic housing project for young refugee and asylum seekers we funded a Greek language programme to facilitate their local language skills and help with integration into the community and ability to seek employment.
 - In partnership with **Extra Cover, Sri Lanka**, we provided emergency support to sustain the Suhada vocational training centre during a period of continued national Covid restrictions and then economic turbulence.
 - In partnership with **Kyaninga Child Development Centre, Uganda** we supported the delivery of home learning support visits during the long-term closure of schools in Uganda.
 - In partnership with **The Quicken Trust, Uganda** we funded the construction of a girls dormitory to sit alongside the Fonthill Vocational Centre enabling fee paying students from outside Kabbubu to attend the centre as part of the Quicken Trust's longer term vision for financial sustainability for the centre.
 - In partnership with **Link to Hope, UK** we assisted with their emergency appeal to support their education project partners in war torn Ukraine and neighbouring countries dealing with refugees.
 - In partnership with **Orange Tree House, Greece** we continued our support of Greek language lessons for vulnerable female refugees and asylum seekers.

UK Programme

- In partnership with **Spear Brighton**, we funded a cohort of young people through their award-winning Spear Foundation course that develops participants' employability skills, confidence and mindset.
- In partnership with **B&H Community Kitchen**, we funded a series of primary school cooking workshops for seven schools based in Brighton & Hove who would otherwise not have access to such facilities or learning opportunities.
- In partnership with **Villiers Park Education Trust** we supported their Future Leaders programme with a group of their partner schools in Hastings.
- In partnership with **IntoUniversity Brighton** we continued our assistance of their long-term educational support, pastoral care and one-to-one mentoring of pupils in the most disadvantaged areas around the City, with the aim of bringing higher education within the reach of the students from these communities.
- In partnership with **Brighton Table Tennis Club** we continued to fund a Future Leaders Programme to develop young people's employability and leadership skills through a programme run at the club and with continued mentor support from them.
- In partnership with **The Change Foundation** we funded a pilot programme called 'Rugby for Change' tackling county lines awareness through sport in local Brighton primary schools.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022**

- In partnership with **The Russell Martin Foundation** we piloted a KS2 mentoring project in Brighton and Hove working with primary school pupils as they transition into local secondary schools.
- In partnership with **Hindleap Warren** we continued to run residential activity trips for three schools in areas of high deprivation in Sussex.
- In partnership with **The Crew Club** we continued the support of various programmes that proved to be very successful at the club, including a homework and revision club.
- In partnership with **Little Green Pig** we started a programme of after school writing sessions for vulnerable pupils at a primary school in Worthing including dedicated transition work for Year 6's.
- In partnership with **Sussex Clubs for Young People** we supported a leadership development programme for young people in their club network.
- As the after effects of the pandemic continued to affect many of our external project providers we continued our covid recovery fund to help support our connected schools with pandemic related catch up work, which included counselling and play therapy for pupils:
 1. Fairlight Primary School, Brighton
 2. Carlton Hill Primary School, Brighton
 3. Woodingdean Primary School, Brighton
 4. St Paul's Primary School, Brighton

Small Community Grant Programme

This programme strand had been really depleted during the pandemic due to government restrictions placing limitations on the way organisations could deliver. So it was very positive to see this programme beginning to thrive again as smaller style community work recommenced as UK restrictions were lifted.

- **Dorothy Stringer School, Brighton** - developing a creative literacy project for their secondary school pupils
- **Migrant English Project** - supporting the delivery of their English lessons and club activities for refugees and migrants in Brighton & Hove
- **Bramber BakeHouse** - a bakery course for young female survivors of trafficking
- **Esteem** - supporting their Connect Project to help young people back into education or employment
- **Audio Active** - supporting their music tech programme for young females
- **Kangaroos** - giving young people with special needs the opportunity for a residential holiday club
- **Heron's Dale Primary School** - developing the sensory library for this special needs school
- **St Peter's Chailey Primary School** - developing their forest school
- **YMCA** - supporting their Y girls mentoring programme
- **Team Domenica** - supporting their education to employment transition for young people with disabilities
- **Oak Grove College** - assisting with their programme to help students attend outward bound activities
- **Dens & Signals** - supporting their performance production in Hastings & Rother schools centred around animals and environment

At the end of 2021/22 the post pandemic situation appears more stable. However, other pressures resulting from the pandemic, such as pupils 'learning loss' from school closures, high levels of disengagement and anxiety and extreme economic contractions have brought continuing challenges.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022**

We have had to continue to be flexible as we adapt to the post-Covid landscape as it emerges. This includes being flexible with our partners in allowing them additional delivery time for projects or to propose adaptations to original programme deliveries and providing key emergency funding where appropriate to ensure our partners and the young people they look after are safe and able to continue their education during this pandemic. Above all we endeavour to listen to our partners and respond to the needs they identify.

Travel in 2021/22 was still on hold due to continuing travel uncertainties and concerns over safety in the short term in the territories we work in. The CEO will look to recommence overseas travel plans when she is able but for now overseas travel plans continue to be on hold.

The charity continues to employ a part-time CEO (Ceetah Grieves) who fully oversees the operation and direction of the charity, and who is supported by a part-time Projects Manager (Laura Ward). The organisation's needs are currently fully served and will be evaluated again when Covid restrictions allow a return to pre-Covid operations including international travel.

Financial review for the year and reserves policy

Income for the year amounted to £172,297 (2021: £161,942). Expenditure on charitable activities was £423,386 (2021: £504,540). Losses on investments were £535,920 (2021: Gains £857,857) resulting in a net deficit of £787,009 (2021: Surplus £515,259). Total funds carried forward were £5,489,235 (2021: £6,276,244).

The Trustees wish to ensure that the level of reserves and investments are sufficient to enable the Charity to continue to make grants to suitable applicants for the foreseeable future. Despite the challenges of the pandemic our investments remain healthy and therefore the Trustees are of the view that the Trust is a going concern. This year's expenditure on charitable activities was projected to exceed previous years but the delivery of many of our projects remain delayed and interrupted due to the continued impact from the pandemic affecting delivery schedules and therefore project cashflows will continue into 2022/23. The Trustees hope and plan that 2022/23 will see a return to normal projected expenditure and will meet to review the business plan to consider future spending plans and the charity's time horizon.

Statement of Trustees responsibilities

The members of the Board of Trustees, as Trustees and Directors, are responsible for preparing the Report of the Trustees and the financial statements. The Trustees have chosen to prepare financial statements for the company in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Company law requires the Trustees to prepare such financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit for that period and comply with UK GAAP and the Companies Act 2006.

In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- state whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements;
- make judgements and estimates that are reasonable and prudent; and

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2022**

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe-guarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

2 St Andrews Place
Lewes
East Sussex
BN7 1UP

By order of the Board:

Mrs C Grieves
Company Secretary

Date: 3rd May 2023

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF THE FONTHILL FOUNDATION (LIMITED BY GUARANTEE)

I report on the financial statements of the Trust for the year ended 31st August 2022, which are set out on pages 11 to 20.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the financial statements do not accord with those accounting records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

V M R Anderson BA(Hons) FCA DChA
Chartered Accountant
Clark Brownscombe
2 St. Andrews Place
Lewes
East Sussex BN7 1UP

Date: 10th May 2023

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST AUGUST 2022**

	Note	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
INCOME			
Investment income	2	172,297	161,942
EXPENDITURE ON:			
Charitable activities	3	<u>423,386</u>	<u>504,540</u>
		(251,089)	(342,598)
Net (losses)/gains on investments		<u>(535,920)</u>	<u>857,857</u>
NET (EXPENDITURE)/INCOME		(787,009)	515,259
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>6,276,244</u>	<u>5,760,985</u>
TOTAL FUNDS CARRIED FORWARD		<u>5,489,235</u>	<u>6,276,244</u>

All the above amounts relate to continuing activities.

The notes form part of these financial statements

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST AUGUST 2022**

COMPANY NUMBER 01168472

	Note	2022	2021
		£	£
FIXED ASSETS			
Tangible assets	6	1,552	646
Investments	7	<u>5,415,814</u>	<u>6,215,199</u>
		5,417,366	<u>6,215,845</u>
CURRENT ASSETS			
Debtors	8	1,570	1,512
Cash at bank and in hand		<u>77,255</u>	<u>64,575</u>
		78,825	66,087
CREDITORS: Amounts falling due within one year	9	<u>(6,956)</u>	<u>(5,688)</u>
NET CURRENT ASSETS		<u>71,869</u>	<u>60,399</u>
TOTAL NET ASSETS		<u>5,489,235</u>	<u>6,276,244</u>
THE FUNDS OF THE CHARITY			
Revaluation reserve		(66,940)	476,443
Unrestricted income funds		<u>5,556,175</u>	<u>5,799,801</u>
		<u>5,489,235</u>	<u>6,276,244</u>

The Charity is entitled to exemption from audit conferred by Section 477 of the Companies Act 2006 for the year ended 31st August 2022.

The members have not required the Charity to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

The trustees confirm that they are responsible for:

- a) ensuring that the Charity keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006,
- b) preparing financial statements which give a true and fair view of the state of the affairs of the Charity as at the end of the financial year and of its results for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charity.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved on behalf of the Board of Trustees on 3rd May 2023

Mrs V J Henley - Trustee

The notes form part of these financial statements

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1st January 2019), hereafter referred to as the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Fonthill Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.

Legacies

Legacies are recognised as receivable once probate has been granted provided that significant information has been received to enable valuation of the Charity's entitlement.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for the particular purposes.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It also includes those costs associated with meeting the constitutional and statutory requirements of the charity.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

Financial instruments

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. Investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Statement.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the assets as follows:-

Fixtures and Fittings	- 15% straight line
Computer equipment	- over three years

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

2. INVESTMENT INCOME

	Unrestricted 2022 £	Unrestricted 2021 £
Income from UK listed investments	172,297	140,180
Income from non-UK listed investments	<u>-</u>	<u>21,762</u>
	<u>172,297</u>	<u>161,942</u>

3. EXPENDITURE

Charitable activities:

	2022 Total £	2021 Total £
Grants and project costs	333,283	409,377
Staff costs and consultancy fees	74,712	70,900
Insurance	2,146	2,063
Printing, postage, stationery and telephone	1,689	1,413
Travel	2,351	1,838
Computer expenses	371	1,743
Bank charges	169	190
Staff training	1,084	-
General expenses	1,192	178
Depreciation	323	1,336

Governance costs:

Accountancy fees	6,115	6,282
Investment managers fees *	<u>(49)</u>	<u>9,220</u>
	<u>423,386</u>	<u>504,540</u>

* The investment management fee structure changed as the portfolio moved into a charitable fund during 2021.

Charitable activities represent the charity's following projects:

- Continuation of the build and local resources element of the overseas programme through direct partnership working.
- Partnering with local education establishments to enable life changing experiences for UK students.
- UK Programme. We continued the scope of finding locally based projects to help young people develop their education and learn new skills, always focusing on education opportunities for all.
- Community Grants Programme. Our support for this programme allowed a very wide range of varied local Sussex projects to deliver community-based education projects.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

4. GRANTS AWARDED

Recipient	Project	£
<i>Overseas Programme Awards:</i>		
Team Kenya, Kenya	Holistic interventions linked to primary schools to promote girl's education and improve school attainment for all and capital budget for school repairs and clean water provision in rural Western Kenya.	3,150
Ocean Stars, Sri Lanka	Pre-School child development programme and teacher training in Sri Lanka.	15,584
Ocean Stars, Sri Lanka	Emergency school feeding programme to support most vulnerable pupils during economic crisis.	1,500
EduSpots, Ghana	Funded pilot delivery of new Community Leadership in Education Programme - training and empowering volunteers in their communities to support community education.	14,150
AFFCAD, Uganda	Support for School and Vocational Centre and outreach work during extended Covid lockdown restrictions and school closure.	22,875
Ripple Africa, Malawi	Teacher training programmes and school facility improvements including toilets and washroom construction.	11,266
Velos (Refugee Youth Service), Athens	Greek language programme as part of integrated housing project.	11,804
Extra Cover, Sri Lanka	Emergency Covid support to sustain vocational training centre during period of lockdown restrictions.	2,700
Kyaninga Child Development Centre, Uganda	Delivery of education inclusion training and capacity building programme for teachers.	8,160
The Quicken Trust, Uganda	Construction of a girls residential dormitory to support the uptake of places at the Vocational Training Centre.	25,697
Link to Hope, Ukraine	Emergency support for education centres supporting refugees from Ukraine.	20,000
Orange Tree House, Greece	Delivery of Greek language lessons and centre running costs for vulnerable female refugees & asylum seekers.	8,500
<i>UK Programme Awards:</i>		
Spear Brighton	Funding to support a cohort of young people to complete Spear Foundation programme.	10,000
Brighton & Hove Community Kitchen	Primary school cooking workshops for seven schools in the Brighton & Hove area.	20,381
Villiers Park	Future Leaders Programme to support development of young leadership skills in secondary schools in Hastings.	15,000

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

4. GRANTS AWARDED (Cont'd)

Recipient	Project	£
Into University	Long-term educational support for pupils in areas of deprivation in Brighton and Hove.	20,000
Brighton Table Tennis Club	Delivery of Young Leaders pilot project supporting young people not in education, employment or training.	4,730
Change Foundation	Rugby 4 Change - county Lines focused programme for primary school pupils, delivered through the game of Rugby.	4,388
Russell Martin Foundation	Primary to Secondary school transition support programme.	15,800
Hindleap Warren	Residential activity trips for three schools in areas of high deprivation in Sussex.	20,880
Crew Club	Youth programme activities including health and wellbeing, homework club and summer Yr 6 transition support programme.	8,210
Little Green Pig	After school sessions and Yr 6 transition project for disadvantaged pupils in Worthing school.	8,311
Sussex Clubs for Young People	'Be the Change' Young leaders residential training weekends.	4,000
Fairlight Primary School	Emergency Covid support for vulnerable pupils and wider school & pupil needs as a result of the pandemic.	5,333
Carlton Hill Primary School	Emergency Covid support for vulnerable pupils and wider school & pupil needs as a result of the pandemic.	6,358
St Paul's Primary School	Emergency Covid support for vulnerable pupils and wider school & pupil needs as a result of the pandemic.	3,356
<i>Local Small Community Awards:</i>		
Dorothy Stringer School	Whole school creative literacy project.	3,000
Migrant English Project (MEP)	Delivery of English language lessons and support resources.	3,000
Bramber Bakehouse	Young women's bakery training programme for victims of female trafficking.	3,000
Esteem	Mentoring & volunteer programme to support young people into employment.	3,000
Kangaroos Mid-Sussex	Holiday club residential for young teenagers with special educational needs.	3,000
Herons Dale Primary School	Development of sensory library space for pupils at SEND school.	3,000
Chailey St Peters Primary School	Forest School equipment and resources.	2,700
YMCA	Y's Girls mentoring and support programme - enabling group enrichment activities.	3,000
Team Domenica	Education to employment transition support for young adults with disabilities.	3,000
Oak Grove College	Students outward bound activities.	2,600
Dens & Signals	Animals! in school creative arts performance focusing on environment and biodiversity loss.	2,870
Audio Active	Female music based project.	2,980
Woodingdean Primary School	Support post-covid therapy and counselling provision for vulnerable pupils.	6,000
		<u>333,283</u>

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

5. STAFF COSTS AND EMOLUMENTS

	2022	2021
	£	£
Wages and salaries	68,900	58,667
Social security costs	3,077	2,240
Pension costs	<u>2,735</u>	<u>1,391</u>
	<u>74,712</u>	<u>62,298</u>
Particulars of employees	2022	2021
Number of charitable activities staff	<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2021 – None).

The key management personnel of the company comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel (net of Employers incentive) were £58,929 (2021: £57,315).

6. TANGIBLE FIXED ASSETS

	Plant and equipment £
Cost	
At 1st September 2021	4,376
Additions	1,229
Disposals	<u>(1,888)</u>
	<u>3,717</u>
Depreciation	
At 1st September 2021	3,730
Charge for the year	323
On disposals	<u>(1,888)</u>
	<u>2,165</u>
NET BOOK VALUE	
At 31st August 2022	<u>1,552</u>
At 31st August 2021	<u>646</u>

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

7. INVESTMENTS

Movement in market value	2022 £	2021 £
Market value at 1st September 2021	6,215,197	5,506,840
Acquisitions at cost	-	6,090,120
Disposals at opening market value	(277,253)	(5,858,206)
Net (losses)/gains on revaluations in the year ended 31st August 2022	<u>(522,130)</u>	<u>476,443</u>
Market value at 31st August 2022	5,415,814	6,215,197
Cash held as part of portfolio	<u>-</u>	<u>2</u>
Total value at 31st August 2022	<u>5,415,814</u>	<u>6,215,199</u>
Historic value at 31st August 2022	<u>5,482,754</u>	<u>5,738,754</u>
Analysis of investments at 31st August 2022		
	Total Funds 2022 £	Total Funds 2021 £
Listed investments		
Global equities	5,415,814	6,217,197
Other investments		
UK Cash held as part of the portfolio	<u>-</u>	<u>2</u>
	<u>5,415,814</u>	<u>6,217,199</u>

Assets are held primarily to provide an investment return for the charity.

8. DEBTORS

	2022 £	2021 £
Prepayments	<u>1,570</u>	<u>1,512</u>

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2022**

9. CREDITORS

	2022 £	2021 £
Social security and other taxes	1,268	-
Accruals	<u>5,688</u>	<u>5,688</u>
	<u>6,956</u>	<u>5,688</u>

10. RELATED PARTY TRANSACTIONS

No trustees received remuneration from the charity, nor were they reimbursed for expenditure incurred in the performance of their duties as a trustee. There were no other related party transactions requiring disclosure.

11. TAXATION

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

12. COMPANY LIMITED BY GUARANTEE

The company is a registered charity limited by guarantee and having no share capital. Each member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while they are a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £5.

FONTHILL FOUNDATION

England & Wales - Charity number 325071

Accounts

**COMPANY NUMBER 01168472
CHARITY NUMBER 325071**

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021**

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021**

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12	Balance Sheet
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**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

The directors of the Charitable Company are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

Registered charity name:	The Fonthill Foundation
Charity number:	325071
Company registration number:	01168472
Registered office:	2 St Andrews Place Lewes East Sussex BN7 1UP
Trustees:	Mrs V J Henley BA (Chair) Mrs M M Lloyd BA (Vice Chair) Mrs N Cannon Mr S R C Wilkins Mr A E Carver (Appointed 17 June 2021)
Company Secretary and CEO:	Mrs C Grieves LLB
Professional Advisors and Bankers	
Independent Examiner:	V M R Anderson BA(Hons) FCA DChA Chartered Accountant Clark Brownscombe 2 St Andrews Place Lewes East Sussex BN7 1UP
Bankers:	HSBC 9 The Boulevard Crawley RH10 1UT
Investment Advisors:	Quilter Cheviot 1 Kingsway LONDON WC2B 6AN
Solicitors:	ASB Law 106 High Street Crawley West Sussex RH10 1BF

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021**

The Trustees, who are also directors for the purpose of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2021 and confirm that they comply with the requirements of the Charities Act 2011 and the Trust deed dated 7 September 2011, the Charities SORP (FRS 102) and the Companies Act 2006.

Legal and administrative details

Legal and administrative details are shown in the schedule of members of the board and professional advisors on page 1.

Structure, governance and management

The Fonthill Foundation was incorporated as a charitable company in 1974, charity registration number 325071, company registration 01168472. The objects were revised and new Articles of Association dated 7 September 2011 approved. The objects are ‘to promote the advancement of education’.

The Trustees determine the general policy of the charity and normally meet at least three times a year to review the overall management and control for which they are responsible. The Board elects a Chairman from amongst its number and a Vice Chairman if it so wishes. The Board has the power to increase or decrease the number of its members according to the Articles of Association requiring currently a minimum of four and a maximum of twenty.

New Trustees are recruited and appointed by means of external adverts, approach by interested individuals and the Foundation’s network of charity and work contacts. Any new potential applicant will be assessed in the light of current skills audit and should they offer the correct skills they will be interviewed by the Chair of Trustees. Formal appointment is approved by a unanimous vote of the Trustees. The Chair of Trustees and the CEO are responsible for conducting an appropriate induction of any new Trustee including familiarising the new Trustee with the Foundation’s key policy and governance documents. During the year the Trustees appointed Adrian Carver, a recently retired Headteacher from a school within the Brighton and Hove Local Education Authority as they felt his skills and experience in education in our area of operations would complement and add significant value to the Trustee team.

The Trustees have delegated day to day organisational responsibility for the running of the Foundation and its staff to the CEO, Ceetah Grieves. The CEO is required to produce an annual business plan setting out the strategic focus of the Foundation for approval by the Trustees and submit all decisions on charitable spending for the Board’s approval throughout the year. The Trustees in collaboration with the CEO will agree an annual spend for the forthcoming year based on the anticipated performance of the Foundations investments and the Trustees agreement regarding the sustainability of the Foundation. The CEO will then propose throughout the financial year project partners and levels of project spending for the Board’s approval.

The Board reviews staffing remuneration annually at its AGM, current levels of pay have been determined by researching comparative salaries in the industry.

The Trustees actively review the major risks that the charity faces on a regular basis and believe that maintaining investments at current levels, combined with annual review of the controls over key financial decision, will provide sufficient resources in the event of adverse market conditions. The Trustees have

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021**

also examined other operational and business risks faced by the charity and confirmed they have adequate systems to mitigate the significant risks.

Objectives and activities

In setting objectives and planning activities the Trustees have complied with the duty in section 17 of the 2011 Charities Act and have given careful consideration to the Charity Commission's general guidance on public benefit. As stated previously the Foundation's objects are 'to promote the advancement of education' and in doing this the Trustees look to fulfil the following strategy through their collective Vision, Mission and Values statement. This is as follows:

Our vision

A world where every young person has an education that inspires them to fulfil their hopes and dreams and to flourish.

Our mission

Fonthill Foundation is dedicated to transforming the lives of young people, in the UK and overseas, through educational and inspirational life experiences.

Our values

Integrity:

We will act with honesty and transparency at all times, ensuring that we are fully accountable for all that we do.

Partnership:

We will work in partnership with charities, schools and other organisations to support and add value to the work that they are already doing in order to achieve our vision.

Empowerment:

We will empower young people to help themselves, by giving them the education and life skills they need to fulfil their potential in life.

Listening:

We will listen to our beneficiaries to ensure that we work to meet their needs, and not the needs of the charity.

Our activities this financial year

This year we worked towards fulfilling our objectives by carrying out the following activities:

During the year the Foundation made direct charitable grants totalling £409,377.

Following the Board and CEO's strategic review of operations and need in February 2017, they commenced a five-year strategic plan, of which 2020-21 was the third full business year. This financial year was expected to be a continuance of this plan which agreed to support the following programmes strands:

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021**

1. **Expansion of the build and local resources elements of the overseas programme** through direct partnership working. To focus our support on the most economically marginalised countries and to countries we felt we could have a good level of oversight and engagement with. We look to support well structured, sustainable programmes with an acceptable level of risk.

2. **Partnering with local education establishments to enable life changing experiences for UK students** enabling young people from the UK, often those who are struggling to find direction, are disengaged with education or who have low hopes and aspirations, to take part in activities that help broaden their experiences, whilst developing their skills, aspirations and mindset. Engaging in activities away from the classroom that take young people out of their comfort zone, stretching and challenging their thinking, can offer something that truly changes participants' outlook on life. From experience we know that young people come through with more confidence, a sense of pride and achievement in what they have done, a deeper respect and a new outlook on life. These opportunities can be truly life enhancing.

3. **We continued to deliver larger partnership projects in the UK through the UK Programme** enabling our local community partners to deliver additional educational impact. Since the start of the charity we have worked with many UK project partners delivering a wide range of exciting and collaborative education projects. These projects have helped young people build new skills, enhanced or given new learning opportunities for those in need, and focused on enhancing education opportunities for all.

4. **Our Community Grants Programme has continued to flourish.** Through this programme we have enabled organisations to apply for small grants to support a diverse range of local projects, from literacy projects to resilience training for young people. In addition to the larger partnership programmes, we feel it is important to collaborate with and support small, worthwhile, local education projects that need a little helping hand to get started, or to keep delivering their great work.

However, 2020-2021 proved to be another globally impacted year from the Covid-19 pandemic. In the previous year the global turn of events affected every one of our project partners during 2020, disrupting most of the projects we were supporting across all of our programmes. We had hoped for a more progressive year with a return to normality for education but we found it to be a continuing challenge with continued school restrictions and closures and severe Covid-19 restrictions across the territories we continue to operate in. For instance, in the UK schools were deemed unsafe to reopen in January 2021 and a further national lockdown ensued with schools closed until the beginning of March. Of course this is just one territory we operate in and in some their lockdowns were even more extensive. In Uganda for instance, all educational facilities have been closed since March 2020 with no clear return dates.

We continued to focus our work within the key areas of business plan but adapted to work extremely closely with our existing project partners to ensure they had appropriate flexibility with the delivery or adaptation of their projects and if this was not possible, due to national restrictions, to look to support them supporting their beneficiaries wherever possible. Our overriding aim throughout this challenging time was to help organisations to, as best as they could, deliver the project outcomes for their beneficiaries and ensure their welfare and ability to continue learning. In some instances, where we knew projects would be

**THE FONTHILL FOUNDATION
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021**

cancelled for a further year we looked to support the beneficiaries in other ways, always listening to what their priority education needs were and helping where possible with desperately needed welfare support for pupils. For some partners this was very similar to the Covid Emergency Grants that we provided in the previous year. This took us in some new directions for support as we saw the fall out of the extended pandemic conditions and the difficulties schools were experiencing in helping their students ‘catch up’ when schools returned.

Despite all these challenges, through the business plan structure of programmes and our adaptations for the conditions, we have delivered a very productive range of projects as follows in 2020-21:

Overseas Programme

During the last year we worked in partnership with schools and charities to help with the following:-

- In partnership with **Ripple Africa**, Malawi, we assisted with their teacher training programme across their network of pre-schools, as well as new toilet facilities for one of the secondary schools most desperately in need. We also supported their Disability Awareness & Training Programme and Life Skills Education Project.
- In partnership with **Dr Archbishop Kiwanuku School**, Mpigi, Uganda we completed the final elements for the successful build of an additional dormitory for their orphan children who had no choice but to sleep on the floor of a classroom building. Due to a surge of criminality in the area, we provided a protective fence around the dormitory to ensure the children’s safety.
- In partnership with **Team Kenya**, in rural Ndhiwa, Western Kenya, we continued the funding for a further year of their holistic programme of support for five local primary schools we had visited within their partner network and the extension of this programme into five additional schools. The programme works to increase school enrolment for girls, improve attainment for all pupils, increase the number of girls progressing to secondary school, as well as creating a safe environment for girls at school and within their communities. We also provided a capital budget for essential school repairs and to ensure clean drinking water for pupils.
- In partnership with **Raising Futures, Kenya** we provided funding to enable their Seed of Hope centre in Nairobi to reopen after a period of national lockdown. This entailed a detailed government list of covid complaint operating procedures including additional temporary classrooms to ensure social distancing requirements could be met.
- In partnership with **Awamu, Uganda**, we provided funding for the covid complaint safe reopening of their vocational and enterprise skills training programmes including support for their outreach workers who continued to provide support for vulnerable pupils in their area while schools continued to be closed.

In partnership with **Friends of Amani, Mvomero, Tanzania** we supported the final year of a three-year programme of a holistic curriculum development for their special needs students, centred around the school’s farming activities. The essence of this project is to help pupils develop their wider skills & vocational abilities, enriching their learning experience and ultimately helping young people to develop their own social enterprise skills.

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021**

- In partnership with **Ocean Stars, Sri Lanka**, we assisted with the third year of their roll-out of their Preschool child development and teacher training programmes across their network of schools. The programme supports the improvement of early years teaching practice and quality, along with improving teachers' methods for child assessment. We also supported a three day residential training conference for their network of Preschool teachers
- In partnership with **Extra Cover, Sri Lanka**, we provided emergency support to sustain the Suhada vocational training centre during a period of continued national Covid restrictions and lockdown.
- In partnership with **EduSpots, Ghana**, we supported the development and delivery of their community leadership programme (CLED) developed to train and empower volunteers in their local communities to support their community library 'Spots'.
- In partnership with the **Refugee Youth Service, Athens** we supported the start of an integrated housing project through their youth centre 'Velos'. As part of this housing project all refugee and asylum seekers we funded a Greek language programme to facilitate their integration into the community.
- In partnership with **AFFCAD, Uganda** school and vocational centre, we helped them with preparations for potential reopening after a long period of Covid related shut downs. A protracted Covid related government lockdown had depleted fee paying student numbers and threatened their financial sustainability.
- In partnership with **The Quicken Trust, Uganda** we funded the construction of a girls dormitory to sit alongside the Fonthill Vocational Centre to enable fee paying students from outside Kabbubu to attend the centre as part of the Quicken Trust's longer term vision for financial sustainability for the centre.
- We continued to extend our support to overseas partners with continuing projects from previous financial years with their requests during the pandemic, such as, extended delivery project timelines and specific assistance with Covid related challenges. Examples of this were the increased safety protocols required to reopen their learning centres. In this way we continued to help, **Inspire Malawi, Malawi; Raising Futures, Kenya; Kyaninga Child Development Centre, Uganda and Lawrence Barham Memorial Trust, Rwanda.**

UK Programme

- In partnership with **Greater Brighton Metropolitan College** we continued to fund an ESOL mentor for young refugees and/or asylum seekers struggling to complete their first steps to a UK education through their courses at the college. This project has now been so successful that the college is intending to fund this role in their next academic year.

**THE FONTHILL FOUNDATION
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021**

- In partnership with **Spear Brighton**, we funded two cohorts of young people through their award-winning Spear Foundation course that develops participants employability skills, confidence and mindset. Spear managed to successfully complete these courses through a mix of on-line and in person mentoring.
- In partnership with **Hugo Palmer Memorial Fund**, we supported the redevelopment of a community skate facility in memory of a former Fonthill Lodge pupil.
- In partnership with **IntoUniversity Brighton** we continued our assistance of their long-term educational support, pastoral care and one-to-one mentoring of pupils in the most disadvantaged areas around the City, with the aim of bringing higher education within the reach of the students from these communities.
- In partnership with **Brighton Table Tennis Club** we funded a Future Leaders Programme to develop young people's employability and leadership skills through a programme run at the club and with continued mentor support from them. Their plan will be to run four programmes over two years.
- As the pandemic continued to disrupt many of our external project providers and in particular our work with the **Brighton and Hove Food Partnership and Hindleap Warren** we extended our support to our connected schools that should have been participating in these projects and asked them how we could help them with a primary school covid recovery fund. In this way, we listened to their requests and we supported the following schools with their pandemic related catch up work which included counselling and play therapy for the pupils, key resources such as laptops for teachers to enable on-line learning and literacy catch up and support:
 1. St Mark's School, Brighton
 2. St Bartholomew's School, Brighton
 3. Ore Primary School, Hastings
 4. Fairlight Primary School, Brighton
 5. Carlton Hill Primary School, Brighton
 6. St Paul's Primary School, Brighton
 7. St Mary Magdalene School, Brighton
- We continued to extend our support to partners from previous financial years who needed to extend their project delivery deadlines or adapt their project to the pandemic conditions. In this way we continued to work with **Steining Grammar School, The Crew Club, Little Green Pig, Patcham High School and Brighton & Hove Pupil Referral Unit**.

Small Community Grant Programme

This programme strand was really impacted by the continuance of Covid restrictions in the UK, most of the organisations we try to reach are small local projects that really struggled with maintaining programmes during this time. In addition, their beneficiaries were also struggling to catch up with lost learning due to school closures and had more limited time for extracurricular activities and groups. Nevertheless we delivered the following:

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021**

- Migrant English Project - supporting the delivery of their English lessons and club activities for refugees and migrants in Brighton & Hove
- Family Support Work - providing support for vulnerable families to help their children re-engage with learning and school in the Hastings area.
- Actors of Dionysus - providing Key stage 2 theatre workshops in schools in the Brighton area
- Downs Syndrome Trust - providing sensory support programmes and therapy for a small number of downs syndrome school age children
- The Priory School, Lewes - enabling disengaged year 10 students to spend a week of farm, family and therapy at Jamie's Farm, Lewes

At the end of 2020/21 the situation remains challenging and extremely volatile with varying Covid-19 restrictions in place in the UK and overseas. In many territories movement is still restricted and schools remain closed. As best as possible our business plan for 2021/22 will be the continuation of the five-year plan agreed in 2017/18, with work continuing in the four main project areas detailed in this report. However, we continue to be flexible in adapting to the post-Covid landscape as it emerges. This includes being flexible with our partners in allowing them additional delivery time for projects or to propose adaptations to original programme deliveries and providing key emergency funding where appropriate to ensure our partners and the young people they look after are safe and able to continue their education during this pandemic. Above all we endeavour to listen to our partners and respond to the needs they identify.

Travel in 2020/21 was still on hold due to the Covid travel restrictions and uncertainty continues as to whether international travel will be appropriate and safe in the short term in the territories we work in. The CEO will look to recommence overseas travel plans when she is able but for now overseas travel plans continue to be on hold.

The charity continues to employ a part-time CEO (Ceetah Grieves) who fully oversees the operation and direction of the charity, and who is supported by a part-time Projects Manager (Laura Ward). The organisation's needs are currently fully served and will be evaluated again when Covid restrictions allow a return to pre-Covid operations including international travel.

Financial review for the year and reserves policy

Income for the year amounted to £161,942 (2020: £163,885). Expenditure on charitable activities was £504,540 (2020: £399,093). Gains on investments were £857,857 (2020: £160,164) resulting in a net surplus of £515,259 (2020: Deficit £75,044). Total funds carried forward were £6,276,244 (2020: £5,760,985).

The Trustees wish to ensure that the level of reserves and investments are sufficient to enable the Charity to continue to make grants to suitable applicants for the foreseeable future. Despite the challenges of the pandemic our investments remain healthy and therefore the Trustees are of the view that the Trust is a going concern. This year's expenditure on charitable activities exceeded previous years. This was as a result of the inclusion of many delayed and interrupted project commitments impacted from the previous year. The Trustees hope and plan that 2021/22 will see a return to normal anticipated expenditure.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2021**

Statement of Trustees responsibilities

The members of the Board of Trustees, as Trustees and Directors, are responsible for preparing the Report of the Trustees and the financial statements. The Trustees have chosen to prepare financial statements for the company in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Company law requires the Trustees to prepare such financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit for that period and comply with UK GAAP and the Companies Act 2006.

In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- state whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.
-

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe-guarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

2 St Andrews Place
Lewes
East Sussex
BN7 1UP

By order of the Board:

**Mrs C Grieves
Company Secretary**

Date: 28 March 2022

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF THE FONTHILL FOUNDATION (LIMITED BY GUARANTEE)

I report on the financial statements of the Trust for the year ended 31st August 2021, which are set out on pages 11 to 20.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the financial statements do not accord with those accounting records; or
- (3) the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

V M R Anderson BA(Hons) FCA DChA
Chartered Accountant
Clark Brownscombe
2 St. Andrews Place
Lewes
East Sussex BN7 1UP

Date: 30 March 2022

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST AUGUST 2021**

	Note	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
INCOME			
Investment income	2	161,942	163,885
 EXPENDITURE ON:			
Charitable activities	3	<u>504,540</u>	<u>399,093</u>
		(342,598)	(235,208)
Net gains on investments		<u>857,857</u>	<u>160,164</u>
NET INCOME/(EXPENDITURE)		515,259	(75,044)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>5,760,985</u>	<u>5,836,029</u>
 TOTAL FUNDS CARRIED FORWARD		<u>6,276,244</u>	<u>5,760,985</u>

All the above amounts relate to continuing activities.

The notes form part of these financial statements

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST AUGUST 2021**

COMPANY NUMBER 01168472

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	6	646	1,013
Investments	7	<u>6,215,199</u>	<u>5,700,117</u>
		6,215,845	<u>5,701,130</u>
CURRENT ASSETS			
Debtors	8	1,512	1,453
Cash at bank and in hand		<u>64,575</u>	<u>87,908</u>
		66,087	89,361
CREDITORS: Amounts falling due within one year	9	<u>(5,688)</u>	<u>(29,506)</u>
NET CURRENT ASSETS		<u>60,399</u>	<u>59,855</u>
TOTAL NET ASSETS		<u>6,276,244</u>	<u>5,760,985</u>
THE FUNDS OF THE CHARITY			
Revaluation reserve		476,443	1,581,578
Unrestricted income funds		<u>5,799,801</u>	<u>4,179,407</u>
		<u>6,276,244</u>	<u>5,760,985</u>

The Charity is entitled to exemption from audit conferred by Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

The members have not required the Charity to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

The trustees confirm that they are responsible for:

- a) ensuring that the Charity keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006,
- b) preparing financial statements which give a true and fair view of the state of the affairs of the Charity as at the end of the financial year and of its results for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charity.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved on behalf of the Board of Trustees on 28 March 2022

Mrs V J Henley - Trustee

The notes form part of these financial statements

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021**

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1st January 2015), hereafter referred to as the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Fonthill Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.

Legacies

Legacies are recognised as receivable once probate has been granted provided that significant information has been received to enable valuation of the Charity's entitlement.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for the particular purposes.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It also includes those costs associated with meeting the constitutional and statutory requirements of the charity.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021**

Financial instruments

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. Investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Statement.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the assets as follows:-

Fixtures and Fittings	- 15% straight line
Computer equipment	- over three years

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021**

2. INVESTMENT INCOME

	Unrestricted 2021 £	Unrestricted 2020 £
Income from UK listed investments	140,180	97,545
Income from non-UK listed investments	<u>21,762</u>	<u>66,340</u>
	<u>161,942</u>	<u>163,885</u>

3. EXPENDITURE

Charitable activities:

	2021 Total £	2020 Total £
Grants and project costs	409,377	282,247
Staff costs and consultancy fees	70,900	70,817
Rates refund (earlier year)	-	(230)
Insurance	2,063	2,427
Printing, postage, stationery and telephone	1,413	2,447
Travel	1,838	7,128
Computer expenses	1,743	1,198
Bank charges	190	121
Repairs and renewals	-	2,748
General expenses	178	486
Depreciation	1,336	1,136

Governance costs:

Accountancy fees	6,282	6,175
Investment managers fees	<u>9,220</u>	<u>22,393</u>
	<u>504,540</u>	<u>399,093</u>

Charitable activities represent the charity's following projects:

- Continuation of the build and local resources element of the overseas programme through direct partnership working. This year we continued our work in schools in Uganda, Ghana, Malawi, Kenya, Sri Lanka and Greece.
- Partnering with local education establishments to enable life changing experiences for UK students. This year we continued this programme by funding students from Brighton City College Pathways Programme and local schools in areas of high deprivation for residential trips.
- UK Programme. We continued the scope of finding locally based projects to help young people develop their education and learn new skills, always focusing on education opportunities for all.
- Community Grants Programme. Our support for this programme allowed a very wide range of varied local Sussex projects to deliver community-based education projects.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021**

4. GRANTS AWARDED

Recipient	Project	£
<i>Overseas Programme Awards:</i>		
Team Kenya	Holistic interventions linked to primary schools to promote girl's education and improve school attainment for all and capital budget for school repairs and clean water provision in rural Western Kenya	26,771
Ocean Stars	Pre-School child development programme and teacher training in Sri Lanka	16,580
EduSpots	Funded pilot delivery of new Community Leadership in Education Programme - training and empowering volunteers in their communities to support their 'Spots'.	14,715
Awamu	Continuation of vocational training programmes, and provision of funding to ensure Covid safe reopening of vocational centre and emergency Covid support for outreach.	12,938
AFFCAD	Support for School and Vocational Centre and outreach work during extended Covid lockdown restrictions and school closure.	29,585
Ripple Africa	Teacher training programmes and school facility improvements including toilets and washroom construction.	27,893
Inspire Malawi	Building a school library attached to a primary school in Malawi	13,500
Raising Futures	Providing additional temporary classroom space to enable Seed of Hope centre to reopen in Covid safe way.	9,654
Velos (Refugee Youth Service)	Greek language programme as part of integrated housing project.	2,100
Friends of Amani, Tanzania	Supported final year of 3-yr holistic curriculum development programme and provided emergency Covid support.	4,387
Extra Cover	Emergency Covid support to sustain vocational training centre during period of lockdown restrictions.	2,700
Kyaninga Child Development Centre	Delivery of education inclusion training and capacity building programme for teachers.	2,780
Dr Archbishop Kiwanuka School	Completion of girl's dormitory and construction of safety fencing around the facility.	18,193
Lawrence Barham Memorial Trust	Completion of computer IT classroom.	8,700
<i>UK Programme Awards:</i>		
Brighton Metropolitan College	Final year of provision of ESOL Mentor to deliver programme of support for young refugees & Asylum Seekers	30,680
Spear Brighton	Funding to support two cohorts of young people to complete Spear Foundation programme	23,154
Into University	Long-term educational support for pupils in areas of deprivation in Brighton and Hove	18,000
Brighton Table Tennis Club	Delivery of Young Leaders pilot project supporting young people not in education, employment or training.	9,530
Hugo Palmer Memorial	Support of community skate facility in memory of former Fonthill Lodge pupil	5,000

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021**

4. GRANTS AWARDED (Cont'd)

Recipient	Project	£
Fairlight Primary School	Covid recovery fund	10,667
Carlton Hill Primary School	Covid recovery fund	5,758
St Paul's Primary School	Covid recovery fund	8,714
St Mary Magdalene School	Covid recovery fund	12,025
Hindleap Warren	Residential activity trips for three schools in areas of high deprivation in Sussex - Covid delayed from 2019-20	11,161
Steyning Grammar School	Inclusion support programme activities - Covid delayed from 2019-20	4,500
Crew Club	Youth programme activities including health and wellbeing, music delivery and homework club - Covid delayed from 2019-20	3,000
Little Green Pig	Delivery of immersive literacy project at Blatchington Primary School - Covid delayed from 2019-20	1,427
Patcham High School	Inclusion support programme activities - Covid delayed from 2019-20	12,475
B&H Community Kitchen	School cooking & nutrition workshops and outreach programme with local primary schools - Covid delayed from 2019-20	9,710
Brighton & Hove Pupil Referral Unit	Delivery of Passport to Success life skills programme and teacher development training - Covid delayed from 2019-20	6,250
<i>Local Small Community Awards:</i>		
Migrant English Project (MEP)	Delivery of English language lessons and support resources	3,000
Family Support Work	Supported homework club for young people from disadvantaged backgrounds	3,000
Actors of Dionysus	Key stage 2 theatre workshops in primary schools	2,988
Down Syndrome Development Trust	Providing sensory support programme for young people with Down Syndrome to help them engage fully in education	2,410
Priory School	Enabling disengaged Yr 10 pupils to attend week of immersive supported learning	7,000
Fun in Action	Saturday learning club - closure of charity	<u>(1,413)</u>
		<u>409,377</u>

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021**

5. STAFF COSTS AND EMOLUMENTS

	2021	2020
	£	£
Wages and salaries	58,667	60,533
Social security costs	2,240	3,459
Pension costs	<u>1,391</u>	<u>1,403</u>
	<u>62,298</u>	<u>65,395</u>
Particulars of employees	2021	2020
Number of charitable activities staff	<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2020 – None).

The key management personnel of the company comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel (net of Employers incentive) were £57,315 (2020: £58,567).

6. TANGIBLE FIXED ASSETS

	Plant and equipment £
Cost	
At 1st September 2020 and 31st August 2021	3,407
Additions	<u>969</u>
	<u>4,376</u>
Depreciation	
At 1st September 2020	2,394
Charge for the year	<u>1,336</u>
At 31st August 2021	<u>3,730</u>
NET BOOK VALUE	
At 31st August 2021	<u>646</u>
At 31st August 2020	<u>1,013</u>

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021**

7. INVESTMENTS

Movement in market value	2021 £	2020 £
Market value at 1st September 2020	5,506,840	5,634,088
Acquisitions at cost	6,090,120	342,751
Disposals at opening market value	(5,858,206)	(721,132)
Net gains on revaluations in the year ended 31st August 2021	<u>476,443</u>	<u>251,133</u>
Market value at 31st August 2021	6,215,197	5,506,840
Cash held as part of portfolio	<u>2</u>	<u>193,277</u>
Total value at 31st August 2021	<u>6,215,199</u>	<u>5,700,117</u>
Historic value at 31st August 2021	<u>5,738,754</u>	<u>3,925,262</u>
Analysis of investments at 31st August 2021		
	Total Funds 2021 £	Total Funds 2020 £
Listed investments		
UK Quoted fixed interest Securities	-	235,720
Non-UK Quoted fixed interest Securities	-	284,865
UK Quoted Shares	-	2,576,463
Non-UK Quoted Shares	-	2,409,792
Global equities	<u>6,217,197</u>	<u>-</u>
	6,217,197	5,506,840
Other investments		
UK Cash held as part of the portfolio	<u>2</u>	<u>193,277</u>
	<u>6,217,199</u>	<u>5,700,117</u>

Assets are held primarily to provide an investment return for the charity.

8. DEBTORS

	2021 £	2020 £
Prepayments	<u>1,512</u>	<u>1,453</u>

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021**

9. CREDITORS

	2021	2020
	£	£
Social security and other taxes	-	1,170
Accruals	<u>5,688</u>	<u>28,336</u>
	<u>5,688</u>	<u>29,506</u>

10. RELATED PARTY TRANSACTIONS

No trustees received remuneration from the charity, nor were they reimbursed for expenditure incurred in the performance of their duties as a trustee. There were no other related party transactions requiring disclosure.

11. TAXATION

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

12. COMPANY LIMITED BY GUARANTEE

The company is a registered charity limited by guarantee and having no share capital. Each member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while they are a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £5.

Accounts

**COMPANY NUMBER 01168472
CHARITY NUMBER 325071**

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

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13	Balance Sheet
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**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

The directors of the Charitable Company are its Trustees for the purpose of Charity law and throughout this report are collectively referred to as the Trustees.

Registered charity name:	The Fonthill Foundation
Charity number:	325071
Company registration number:	01168472
Registered office:	2 St Andrews Place Lewes East Sussex BN7 1UP
Trustees:	Mrs V J Henley BA (Chair) Mrs M M Lloyd BA (Vice Chair) Mrs N Cannon Mr S R C Wilkins
Company Secretary and CEO:	Mrs C Grieves LLB
Professional Advisors and Bankers	
Independent Examiner:	V M R Anderson BA(Hons) FCA DChA Chartered Accountant Clark Brownscombe 2 St Andrews Place Lewes East Sussex BN7 1UP
Bankers:	HSBC plc. 9 The Boulevard Crawley RH10 1UT
Investment Advisors:	Quilter Cheviot 1 Kingsway LONDON WC2B 6AN
Solicitors:	ASB Law 106 High Street Crawley West Sussex RH10 1BF

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020**

The Trustees, who are also directors for the purpose of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2020 and confirm that they comply with the requirements of the Charities Act 2011 and the Trust deed dated 7 September 2011, the Charities SORP (FRS 102) and the Companies Act 2006.

Legal and administrative details

Legal and administrative details are shown in the schedule of members of the board and professional advisors on page 1.

Structure, governance and management

The Fonthill Foundation was incorporated as a charitable company in 1974, charity registration number 325071, company registration 01168472. The objects were revised and new Articles of Association dated 7 September 2011 approved. The objects are ‘to promote the advancement of education’.

The Trustees determine the general policy of the charity and normally meet at least three times a year to review the overall management and control for which they are responsible. The Board elects a Chairman from amongst its number and a Vice Chairman if it so wishes. The Board has the power to increase or decrease the number of its members according to the Articles of Association requiring currently a minimum of four and a maximum of twenty.

New Trustees are recruited and appointed by means of external adverts, approach by interested individuals and the Foundation’s network of charity and work contacts. Any new potential applicant will be assessed in the light of current skills audit and should they offer the correct skills they will be interviewed by the Chair of Trustees. Formal appointment is approved by a unanimous vote of the Trustees. The Chair of Trustees and the CEO are responsible for conducting an appropriate induction of any new Trustee including familiarising the new Trustee with the Foundation’s key policy and governance documents.

The Trustees have delegated day to day organisational responsibility for the running of the Foundation and its staff to the CEO, Ceetah Grieves. The CEO is required to produce an annual business plan setting out the strategic focus of the Foundation for approval by the Trustees and submit all decisions on charitable spending for the Board’s approval throughout the year. The Trustees in collaboration with the CEO will agree an annual spend for the forthcoming year based on the anticipated performance of the Foundations investments and the Trustees agreement regarding the sustainability of the Foundation. The CEO will then propose throughout the financial year project partners and levels of project spending for the Board’s approval.

The Board reviews staffing remuneration annually at its AGM, current levels of pay have been determined by researching comparative salaries in the industry.

The Trustees actively review the major risks that the charity faces on a regular basis and believe that maintaining investments at current levels, combined with annual review of the controls over key financial decision, will provide sufficient resources in the event of adverse market conditions. The Trustees have also examined other operational and business risks faced by the charity and confirmed they have adequate systems to mitigate the significant risks.

There were no changes to the Board during the year.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020**

Objectives and activities

In setting objectives and planning activities the Trustees have complied with the duty in section 17 of the 2011 Charities Act and have given careful consideration to the Charity Commission's general guidance on public benefit. As stated previously the Foundation's objects are 'to promote the advancement of education' and in doing this the Trustees look to fulfil the following strategy through their collective Vision, Mission and Values statement. This is as follows:

Our vision

A world where every young person has an education that inspires them to fulfil their hopes and dreams and to flourish.

Our mission

Fonthill Foundation is dedicated to transforming the lives of young people, in the UK and overseas, through educational and inspirational life experiences.

Our values

Integrity:

We will act with honesty and transparency at all times, ensuring that we are fully accountable for all that we do.

Partnership:

We will work in partnership with charities, schools and other organisations to support and add value to the work that they are already doing in order to achieve our vision.

Empowerment:

We will empower young people to help themselves, by giving them the education and life skills they need to fulfil their potential in life.

Listening:

We will listen to our beneficiaries to ensure that we work to meet their needs, and not the needs of the charity.

Our activities this financial year

This year we worked towards fulfilling our objectives by carrying out the following activities:

During the year the Foundation made direct charitable grants totalling £282,247.

Following the Board and CEO's strategic review of operations and need in February 2017, they commenced a five-year strategic plan, of which 2019-20 was the second full business year. This financial year was a continuance of this plan which agreed to support the following programmes:

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020**

1. **Expansion of the build and local resources elements of the overseas programme** through direct partnership working. We focused our support on the most economically marginalised countries and to countries we felt we could have a good level of oversight and engagement with. We look to support well structured, sustainable programmes with an acceptable level of risk.
2. **Partnering with local education establishments to enable life changing experiences for UK students** enabling young people from the UK, often those who are struggling to find direction, are disengaged with education or who have low hopes and aspirations, to take part in activities that help broaden their experiences, whilst developing their skills, aspirations and mindset. Engaging in activities away from the classroom that take young people out of their comfort zone, stretching and challenging their thinking, can offer something that truly changes participants' outlook on life. From experience we know that young people come through with more confidence, a sense of pride and achievement in what they have done, a deeper respect and a new outlook on life. These opportunities can be truly life enhancing.
3. **We continued to deliver larger partnership projects in the UK through the UK Programme** enabling our local community partners to deliver additional educational impact. Since the start of the charity we have worked with many UK project partners delivering a wide range of exciting and collaborative education projects. These projects have helped young people build new skills, enhanced or given new learning opportunities for those in need, and focused on enhancing education opportunities for all.
4. **Our Community Grants Programme has continued to flourish.** Through this programme we have enabled organisations to apply for small grants to support a diverse range of local projects, from literacy projects to resilience training for young people. In addition to the larger partnership programmes we feel it is important to collaborate with and support small, worthwhile, local education projects that need a little helping hand to get started, or to keep delivering their great work.

Through this structure of programmes, we have delivered the following projects in 2019-20:

Overseas Programme

During the last year we worked in partnership with schools and charities to help with the following:-

- In partnership with **Kyaninga Child Development Centre (KCDC)**, in Northern Uganda, we supported a training and mentoring programme for teachers to raise their awareness and understanding of teaching children with disabilities. In addition we provided funding for the provision of adaptive education resources for SEN learners. We also enabled the appointment of a specialist teacher based at KCDC to further strengthen the education team and extend the reach of their work as a centre of excellence for children with disabilities in Northern Uganda.
- In partnership with **Team Kenya**, in rural Ndhiwa, Western Kenya, we funded the second year of their holistic programme of support for five local primary schools we had visited within their partner network. The programme works to increase school enrollment for girls, improve attainment for all pupils, increase the number of girls progressing to secondary school, as well as creating a safe environment for girls at school and within their communities.

**THE FONTHILL FOUNDATION
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020**

-
- In partnership with **Ocean Stars**, Sri Lanka, we assisted with the wider roll-out of their Preschool child development and teacher training programmes across their network of schools, following the successful pilot year in 2018-19. The programme supports the improvement of early years teaching practice and quality, along with improving teachers methods for child assessment.
 - In partnership with **EduSpots**, Ghana, we supported the development and delivery of their EduSTEM and EduLIT programme across a number of their key community library ‘Spots’. As well as the provision of literacy and STEM resources to support the programme, furniture & solar power for a newly constructed Spot and tech resources for five further Spots.
 - In partnership with **Friends of Amani Tanzania**, Mvomero, Tanzania we supported the second year of a three-year programme of a holistic curriculum development for their special needs students, centred around the school’s farming activities. The essence of this project is to help pupils develop their wider skills & vocational abilities, enriching their learning experience and ultimately helping young people to develop their own social enterprise skills.
 - In partnership with **Awamu**, Uganda, we funded a series of vocational and enterprise skills training programmes for young people and their parents/guardians, including sewing, mushroom farming, business and computer skills. The programmes enable participants to obtain work or set up their own business enterprises, ensuring they can support themselves and if they are parents, earn enough to pay their child’s school fees enabling them to continue their education.
 - In partnership with **Ripple Africa**, Malawi, we assisted with their teacher training programme across their network of pre-schools, as well as providing additional classroom desk resources, support for the sweet potato farming project, and new toilet & washroom facilities for one of the secondary schools most desperately in need.
 - In partnership with **Inspire Malawi**, we supported the build of a new school library at Theke Primary School, to house their books and support the development of their pupils reading.
 - In partnership with ‘**Orange House**’ **Za’atar**, Athens, Greece through Help Refugees we provided educational resources and teacher funding for their continuing education programme for refugees staying with the refuge at Orange House or within the local community.
 - In partnership with **School Bus Project**, Athens, we supported their pre-school development programme delivered in refugee camps at the Nest Project in Samos.
 - In partnership with **Lawrence Barham Memorial Trust**, Rwanda, we continued with our support of their development of an IT smart classroom at the school.
 - In partnership with **The Quicken Trust**, Uganda, we completed our support of the Fonthill Vocational Centre with the final contributions to the specialised vocational teacher staff.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020**

UK Programme

- In partnership with **Greater Brighton Metropolitan College** we continued to fund an ESOL mentor for young refugees and/or asylum seekers struggling to complete their first steps to a UK education through their courses at the college.
- In partnership with the community kitchen hosted by the **Brighton and Hove Food Partnership** we continued with the success of cookery education tailored individually to the curriculum requirements of a group of local primary schools who no longer have kitchen/cookery facilities in their schools. This year supported the extension of the project to a further 7 schools.
- In partnership with **Hindleap Warren** activity centre we provided funding to enable new year groups from the previously supported schools, to attend a 2-day residential trip. The three local primary school beneficiaries were selected on the basis of their location in areas of high deprivation in East Sussex.
- We also supported **Hindleap Warren** to deliver a series of GCSE focused revision courses targeting pupils in schools who would most benefit from this intensive support opportunity.
- In partnership with **IntoUniversity Brighton** we continued our assistance of their long-term educational support, pastoral care and one-to-one mentoring of pupils in the most disadvantaged areas around the City, with the aim of bringing higher education within the reach of the students from these communities.
- In partnership with **Jamie's Farm**, Lewes, following the success of the previous year's residential, we supported a second trip for a select group of Greater Brighton Metropolitan College students from their 'Pathways' course. These students benefit from a residential week away from the distractions of college, phones and other temptations, to fully immerse themselves in farm life and have the time for self reflection and positive personal growth.
- In partnership with the **Brighton and Hove Pupil Referral Unit** we helped them to build on the 'Opening Minds' project from 2018-19, with a second year of funding to develop the programme further. The programme centres on enrichment and extracurricular opportunities for their students, supporting them develop their abilities to engage and reintegrate back into mainstream schools.
- In partnership with **Little Green Pig**, we supported the development and delivery of a fully immersive literacy project, delivered through a residency at West Blatchington School, and open to schools in the primary network.
- In partnership with **Steyning Grammar School**, we have provided support for their inclusion work, including a programme of targeted activities for pupils at risk and funds for additional classroom resources.
- In partnership with **The Crew Club**, Whitehawk, Brighton we supported a range of activities for children and young people in one of the areas of highest deprivation in the UK. Activities included a homework club, tutoring sessions and music, hairdressing and well-being courses.
- In partnership with **Spear Brighton**, we funded a cohort of young people through their award-winning Spear Foundation course that develops participants employability skills, confidence and mindset.

**THE FONTHILL FOUNDATION
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020**

Small Community Grant Programme

- YMCA - a grant towards their Positive Placements programme that offers mentoring and support to young people who are not in education, employment or training.
- Young City Reads - supporting the outreach programme of their 2020 big read event across Brighton & Hove.
- Fun In Action - providing a grant for their Saturday Learning Club for their befrienders programme.
- Family Support Work - providing support for their homework club being run in the Hastings area.
- Safety Net Brighton - enabling the delivery of their SNAP resilience programme with children in three schools in areas of deprivation in Brighton & Hove.
- Migrant English Project - supporting the delivery of their english lessons and club activities for refugees and migrants in Brighton & Hove
- Sweet Circus - enabling an english/literacy focused project incorporating active learning through circus skills, for home-schooled children.
- Imberhorne School - supporting the upgrade of their IT suite.
- Chailey Heritage Foundation - funding a mural for their riding arena to support children with severe disabilities.

2019-2020 turned out to be an exceptional year as the Covid-19 pandemic took hold across the world. The global turn of events affected every one of our project partners during 2020, impacting and disrupting most of the projects we were supporting across all of our programmes.

We worked closely with our project partners to ensure they had appropriate flexibility with the delivery of their projects and were able to adapt as quickly and efficiently as possible to continue to deliver outcomes for their beneficiaries wherever possible. However, for some organisations the pandemic meant all activities had to cease as schools were closed in their territories, in these cases we have enabled organisations to extend the delivery timeframe and / or to adapt the expected outcomes of the project. Our aim throughout this challenging time was to help organisations to, as best as they could, deliver the project outcomes for their beneficiaries and ensure their welfare and ability to continue learning.

In addition to the grants above, we quickly came together as a team to realise that some of our partners were facing extreme difficulties with the projects they supported and in every territory we saw extreme need and challenge, especially as schools across the World closed. We adapted to the pandemic situation by augmenting our usual grants programme with a series of 'Covid Emergency Grants'. This was offered to our current and recent project partners to help them to adapt their services, or to provide the necessary emergency support desperately needed to help the most vulnerable young people and communities they work with through this extremely desperate time.

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020**

Our Covid Emergency Grants included:

- Kyaninga Child Development Centre, Uganda – emergency funding to provide food, welfare, therapy & education support to the most vulnerable and at-risk children in the community.
- AWAMU, Uganda – funding to provide emergency food distribution, health and welfare support to 100 most vulnerable children and their families whilst schools in Uganda were closed.
- The Quicken Trust, Uganda – funding to repair four community boreholes providing water and handwashing facilities to hundreds of people to follow strict Covid handwashing and cleaning guidelines.
- Team Kenya, Kenya – emergency funding to provide lifesaving welfare support to vulnerable girls during school closures, as well as learning assistance and emergency women's agriculture support.
- Raising Futures, Kenya – funding to provide essential emergency food distribution to students & their families, as well as providing distance learning programmes & learning support.
- Ripple Africa, Malawi – funding towards the delivery of a highly effective region wide Covid-19 awareness campaign, engaging their extensive community networks in the delivery.
- Ocean Stars, Sri Lanka – a grant to provide 21 pre-schools with tablet devices & training to enable access to teaching resources and remote learning programmes, as well as hand washing stations for safe school reopening.
- Brighton & Hove Community Kitchen, Brighton – redirection of existing funding to support the Brighton & Hove Emergency Food Network scheme, providing essential food support to the most vulnerable and in need families and children.
- Spear Brighton, Brighton – a further grant to develop a bespoke remote programme of additional support for the previously funded cohort of vulnerable young people who completed the Spear Foundation course.
- Steyning Grammar School, West Sussex – redirection of existing funding to provide emergency food and welfare packages to their most vulnerable students.
- Fun in Action, Brighton – redirection of a small proportion of their existing grant to provide at home learning resources & mentor gifts to the vulnerable children on their programmes.

**THE FONTHILL FOUNDATION
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020**

At the end of 2019/20 the situation remains challenging and extremely volatile with varying Covid-19 restrictions in place in the UK and overseas. In many territories movement is still restricted and schools remain closed. As best as possible our business plan for 2020/21 will be the continuation of the five-year plan agreed in 2017/18, with work continuing in the four main project areas detailed in this report. However, we will have to be flexible in adapting to the post-Covid landscape as it emerges. This includes being flexible with our partners in allowing them additional delivery time for projects or to propose adaptations to original programme deliveries and providing key emergency funding where appropriate to ensure our partners and the young people they look after are safe and able to continue their education during this pandemic.

Travel in 2019/20 was limited by the Covid pandemic, however a short trip to Athens, Greece, took place in November 2019 to see the work of two of our funded partners, however, following this trip all subsequent travel plans had to be put on hold as Covid travel restrictions came into force. The charity hopes that at some point in 2020/21, the CEO will be able to recommence the overseas travel plans that were put on hold in early 2020, and will be able to fulfil the plan to travel to Ghana to fully research and gain insights into potential new project partners here as well as visiting existing partners to ensure our oversight.

In 2019/20 the charity staffing structure reduced from two to one with the resignation of the part-time Charity Programmes Officer (Ann Pybus). Given the circumstances and the impacts of Covid-19, the charity took the decision not to immediately re-recruit into the role, but to take on part-time consultancy support to fill the current needs of this position until such time as the UK and global situation settles down. The charity therefore continues to employ the part-time CEO (Ceetah Grieves) who fully oversees the operation and direction of the charity, and who is supported on an as needed basis by the consultant. The charity anticipates re-evaluating this situation in late Spring 2021 and at this point considering the organisation's current needs and making plans to recruit accordingly.

Financial review for the year and reserves policy

Income for the year amounted to £163,885 (2019: £182,738). Expenditure on charitable activities was £399,093 (2019: £541,026). Gains on investments were £160,164 (2019: £107,901) resulting in a net deficit of £75,044 (2019: Deficit £250,387). Total funds carried forward were £5,760,985 (2019: £5,836,029).

The Trustees wish to ensure that the level of reserves and investments is sufficient to enable the Charity to continue to make grants to suitable applicants for the foreseeable future. Despite the worldwide challenges of Covid-19 this value remains strong and therefore the Trustees are of the view that the Trust is a going concern. The Trustees are aware that expenditure on charitable activities was less than planned compared to the previous year, this was the result of many of the project commitments we have made being interrupted by Covid-19. The Trustees hope and plan that 2020 will see a return to normal anticipated expenditure.

Statement of Trustees responsibilities

The members of the Board of Trustees, as Trustees and Directors, are responsible for preparing the Report of the Trustees and the financial statements. The Trustees have chosen to prepare financial statements for the company in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). Company law requires the Trustees to prepare such financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit for that period and comply with UK GAAP and the Companies Act 2006.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2020**

In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- state whether applicable accounting standards have been followed, subject to any material departures and explained in the financial statements;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

-

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safe-guarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

2 St Andrews Place
Lewes
East Sussex
BN7 1UP

By order of the Board:

**Mrs C Grieves
Company Secretary**

Date: 4th May 2021

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF THE FONTHILL FOUNDATION (LIMITED BY GUARANTEE)

I report on the financial statements of the Trust for the year ended 31st August 2020, which are set out on pages 12 to 21.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

V M R Anderson BA(Hons) FCA DChA
Chartered Accountant
Clark Brownscombe
2 St. Andrews Place
Lewes
East Sussex BN7 1UP

Date: 7th May 2021

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST AUGUST 2020**

	Note	Unrestricted Funds 2020 £	Unrestricted Funds 2019 £
INCOME			
Investment income	2	163,885	182,738
 EXPENDITURE ON:			
Charitable activities	3	<u>399,093</u>	<u>541,026</u>
		(235,208)	(358,288)
Net gains on investments		<u>160,164</u>	<u>107,901</u>
NET (EXPENDITURE)		(75,044)	(250,387)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>5,836,029</u>	<u>6,086,416</u>
 TOTAL FUNDS CARRIED FORWARD		<u>5,760,985</u>	<u>5,836,029</u>

All the above amounts relate to continuing activities.

The notes form part of these financial statements

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31ST AUGUST 2020**

COMPANY NUMBER 01168472

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets	6	1,013	2,149
Investments	7	<u>5,700,117</u>	<u>5,823,198</u>
		5,701,130	<u>5,825,347</u>
CURRENT ASSETS			
Debtors	8	1,453	1,413
Cash at bank and in hand		<u>87,908</u>	<u>42,048</u>
		89,361	43,461
CREDITORS: Amounts falling due within one year	9	<u>(29,506)</u>	<u>(32,779)</u>
NET CURRENT ASSETS		<u>59,855</u>	<u>10,682</u>
TOTAL NET ASSETS		<u>5,760,985</u>	<u>5,836,029</u>
THE FUNDS OF THE CHARITY			
Revaluation reserve		1,581,578	1,493,873
Unrestricted income funds		<u>4,179,407</u>	<u>4,342,156</u>
		<u>5,760,985</u>	<u>5,836,029</u>

The Charity is entitled to exemption from audit conferred by Section 477 of the Companies Act 2006 for the year ended 31st August 2020.

The members have not required the Charity to obtain an audit of its financial statements in accordance with Section 476 of the Companies Act 2006.

The trustees confirm that they are responsible for:

- a) ensuring that the Charity keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006,
- b) preparing financial statements which give a true and fair view of the state of the affairs of the Charity as at the end of the financial year and of its results for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Charity.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved on behalf of the Board of Trustees on 4th May 2021

Mrs V J Henley - Trustee

The notes form part of these financial statements

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1st January 2015), hereafter referred to as the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Fonthill Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income received by way of grants, donations and gifts are included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.

Legacies

Legacies are recognised as receivable once probate has been granted provided that significant information has been received to enable valuation of the Charity's entitlement.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for the particular purposes.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It also includes those costs associated with meeting the constitutional and statutory requirements of the charity.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

Financial instruments

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. Investments are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Statement.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the assets as follows:-

Fixtures and Fittings	- 15% straight line
Computer equipment	- over three years

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short and medium term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

2. INVESTMENT INCOME

	Unrestricted 2020 £	Unrestricted 2019 £
Income from UK listed investments	97,545	116,660
Income from non-UK listed investments	<u>66,340</u>	<u>66,079</u>
	<u>163,885</u>	<u>182,738</u>

3. EXPENDITURE

Charitable activities:

	2020 Total £	2019 Total £
Grants and project costs	282,247	416,164
Staff costs	70,817	70,340
Rates refund (earlier year)	(230)	-
Insurance	2,427	2,176
Printing, postage, stationery and telephone	2,447	1,083
Travel	7,128	13,789
Computer expenses	1,198	3,191
Bank charges	121	636
Repairs and renewals	2,748	-
General expenses	486	730
Depreciation	1,136	629
Legal fees	-	1,583
Foreign exchange losses	-	483

Governance costs:

Accountancy and bookkeeping fees	6,175	6,595
Investment managers fees	<u>22,393</u>	<u>23,627</u>
	<u>399,093</u>	<u>541,026</u>

Charitable activities represent the charity's following projects:

- Continuation of the build and local resources element of the overseas programme through direct partnership working. This year we continued our work in schools in Uganda, Ghana, Malawi, Kenya, Sri Lanka and Greece.
- Partnering with local education establishments to enable life changing experiences for UK students. This year we continued this programme by funding students from Brighton City College Pathways Programme and local schools in areas of high deprivation for residential trips.
- UK Programme. We continued the scope of finding locally based projects to help young people develop their education and learn new skills, always focusing on education opportunities for all.
- Community Grants Programme. Our support for this programme allowed a very wide range of varied local Sussex projects to deliver community-based education projects.

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

4. GRANTS AWARDED

Recipient	Project	£
<i>Overseas Programme Awards:</i>		
Dr Archbishop Kiwanuka School	Continuation of project from 2018/19 of developing a girl's dormitory sick bay and washing facilities for boarding pupils at a primary school in Mpigi Uganda	8,028
St John Leonard School Uganda	Continuation of project from 2018/19 of developing a school hall, staff room and head teachers room and latrine and water facilities at a rural primary school in Uganda	3,691
Refugee Youth Services	Continuation of project from 2018/19 of supporting the educational work at the Velos centre for young refugees in Greece	2,581
Kyaninga Child Development Centre	Teacher training programme raising awareness of SEN pupils learning needs, and SEN resource provision	8,340
Team Kenya	Holistic interventions to promote girl's education and improve school attainment for all in rural Western Kenya	14,200
Ocean Stars	Pre-School child development programme and teacher training in Sri Lanka	5,340
EduSpots	Literacy and STEM programme and tech-based resources provision for education centres	12,500
Awamu	Vocational training programmes in farming, tailoring and IT	6,782
Ripple Africa	School facility improvements, pre-school teacher training programme and school farming project	25,804
Inspire Malawi	Building a school library attached to a primary school in Malawi	2,160
Friends of Amani Centre Tanzania	Supporting skills-based learning through school farming project at a special needs school	4,000
Echo Mobile Library	Mobile library project supporting reading in refugee camps	6,870
Orange Tree House	English teaching programme and provision of learning resources in women's refugee centre	3,000
School Bus Project	Pre-School child development programme in refugee camps	3,000
Lawrence Barham Memorial Trust	Construction & fit out of IT Smart Classroom	9,300
The Quicken Trust	Final element of support for the specialised vocational teaching staff costs	4,750
<i>UK Programme Awards:</i>		
Hindleap Warren	Whole class residential outdoor activity trips for three schools in areas of the highest deprivation in Sussex	9,909
Hindleap Warren	Residential GCSE support programme for pupils in need of intensive pre-exam support	3,580
Brighton & Hove Food Partnership	Curriculum linked cookery & nutritional lessons for local primary schools	14,740
Jamie's Farm	Residential trip for an immersive experience of farm, family and therapy for a local college group	6,500
Brighton and Hove Pupil Referral Unit	Enrichment opportunities for their students and staff development	6,250
Brighton Metropolitan College	Final contract payment for provision of ESOL Mentor to deliver programme of support for young refugees	2,500

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

4. GRANTS AWARDED (Cont'd)

Recipient	Project	£
IntoUniversity	Long-term educational support to pupils in most deprived areas of Brighton & Hove	20,000
Little Green Pig	Immersive literacy project for primary school pupils	4,280
Steyning Grammar School	Inclusion project – support for inclusion intervention activities and resources	10,000
The Crew Club Youth Centre	Programme of support for delivery of music, hairdressing/health programmes, and homework club	8,800
SPEAR Brighton	Funding to support cohort of young people to complete the Spear Foundation 6-week employability programme	10,154
<i>Local Small Community Awards:</i>		
YMCA	Positive placements programme	3,000
Young City Reads	Big read event for primary schools	3,018
Fun in Action	Saturday learning club	3,460
Family Support Work	Supported homework club	932
Safety Net Brighton	Resilience programme for at risk young people	3,000
Migrant English Project	Refugee English classes and support	3,000
Sweet Circus	English literacy programme for home-schooled pupils	2,978
Imberhome School	IT equipment	2,895
Chailey Heritage Foundation	Riding arena mural	600
<i>Covid-19 Emergency Grant Awards:</i>		
Kyaninga Child Development Centre	Emergency welfare, therapy & education programme	5,560
Team Kenya	Emergency girl's welfare and education support programme	5,000
Ocean Stars	Tablet provision & training for network of primary school teachers	3,757
Awamu	Emergency welfare support for most vulnerable children whilst out of school	9,840
Ripple Africa	Covid-19 awareness campaign	5,114
Raising Futures	Emergency distance learning and welfare support	5,000
The Quicken Trust	Emergency borehole repairs to provide access to water supply	4,194
SPEAR Brighton	Support to transition Spear Foundation course to online programme	<u>3,840</u>
		<u>282,247</u>

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

5. STAFF COSTS AND EMOLUMENTS

	2020	2019
	£	£
Wages and salaries	60,533	64,691
Social security costs	3,459	3,505
Pension costs	<u>1,403</u>	<u>1,158</u>
	<u>65,395</u>	<u>69,354</u>
Particulars of employees	2020	2019
Number of charitable activities staff	<u><u>2</u></u>	<u><u>2</u></u>

No employee received remuneration of more than £60,000 during the year (2019 – Nil).

The key management personnel of the company comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel were £ 61,567 (2019: £59,494).

6. TANGIBLE FIXED ASSETS

	Plant and equipment £
Cost	
At 1st September 2019 and 31st August 2020	<u>3,407</u>
Depreciation	
At 1st September 2019	1,258
Charge for the year	<u>1,136</u>
At 31st August 2020	<u>2,394</u>
NET BOOK VALUE	
At 31st August 2020	<u>1,013</u>
At 31st August 2019	<u>2,149</u>

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

7. INVESTMENTS

Movement in market value	2020 £	2019 £
Market value at 1st September 2019	5,634,088	5,930,190
Acquisitions at cost	342,751	272,437
Disposals at opening market value	(721,132)	(714,472)
Net gains on revaluations in the year ended 31st August 2020	<u>251,133</u>	<u>145,933</u>
Market value at 31st August 2020	5,506,840	5,634,088
Cash held as part of portfolio	<u>193,277</u>	<u>189,110</u>
Total value at 31st August 2020	<u>5,700,117</u>	<u>5,823,198</u>
Historic value at 31st August 2020	<u>3,925,262</u>	<u>4,140,215</u>
Analysis of investments at 31st August 2020		
	Total Funds 2020 £	Total Funds 2019 £
Listed investments		
UK Quoted fixed interest Securities	235,720	342,954
Non-UK Quoted fixed interest Securities	284,865	270,552
UK Quoted Shares	2,576,463	2,749,741
Non-UK Quoted Shares	<u>2,409,792</u>	<u>2,270,841</u>
	5,506,840	5,634,088
Other investments		
UK Cash held as part of the portfolio	<u>193,277</u>	<u>189,110</u>
	<u>5,700,117</u>	<u>5,823,198</u>

Assets are held primarily to provide an investment return for the charity.

8. DEBTORS

	2020 £	2019 £
Prepayments	<u>1,453</u>	<u>1,413</u>

**THE FONTHILL FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

9. CREDITORS

	2020	2019
	£	£
Social security and other taxes	1,170	3,548
Accruals	<u>28,336</u>	<u>29,231</u>
	<u>29,506</u>	<u>32,779</u>

10. RELATED PARTY TRANSACTIONS

No trustees received remuneration from the charity, nor were they reimbursed for expenditure incurred in the performance of their duties as a trustee. There were no other related party transactions requiring disclosure.

11. TAXATION

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

12. COMPANY LIMITED BY GUARANTEE

The company is a registered charity limited by guarantee and having no share capital. Each member of the company undertakes to contribute to the assets of the company, in the event of the same being wound up while they are a member, for payment of the debts and liabilities of the company contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £5.