



LITTLEGARTH SCHOOL LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

Registered number: 1141073

Charity number: 325064

LITTLEGARTH SCHOOL LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

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LITTLEGARTH SCHOOL LIMITED

GOVERNORS, OFFICERS AND ADVISORS FOR THE YEAR ENDED 31 JULY 2020

Directors, Governors and Charity Trustees:

The Directors of the charitable Company, the Charity, are its Trustees for the purposes of charity law and are also referred to as the Governors throughout this report. They are collectively referred to as the Governors, Board of Governors and Littlegarth School Governors.

The following Governors have served in office throughout the year except where indicated:

Mr J Henderson	(Chairman)
Mr D Burden	
Mrs C Clouston	
Dr H Mahadevappa	(Appointed 9 March 2020)
Mr A Maheshwar	(Resigned 3 July 2020)
Mr M McKaughan	
Mrs M McKenna	
Mrs M Oats	
Mr G Post	
Mrs D Stanton	
Mrs W-F Thompson	

Audit Committee:

Mr G Post	(Chairman)
Mr J Henderson	
Mrs M McKenna	
Mrs M Oats	

Finance and General Purposes Committee:

Mr D Burden	(Chairman)
Mr J Henderson	
Mrs McKenna	
Mr G Post	

Human Resources Committee:

Mrs W-F Thompson	(Chairman)
Mrs C Clouston	
Mr A Maheshwar	(Resigned 3 July 2020)
Mrs M Oats	

Curriculum Committee:

Mr M McKaughan	(Chairman)
Mrs C Clouston	
Dr H Mahadevappa	(Appointed 9 March 2020)
Mrs D Stanton	

The members of the Committees are appointed by the Board of Governors. The Board is a self-appointing body. Service on the Board is for a term of four years. Retiring Governors can be re-elected for a further period of four years.

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GOVERNORS, OFFICERS AND ADVISORS FOR THE YEAR ENDED 31 JULY 2020

Key Management Personnel

The Governors delegate the day-to day management of the School to the Headmaster who in turn manages with his senior staff team comprising:

Headmaster	Mr P Jones
Deputy Head Academic	Miss H Smith
Deputy Head Pastoral	Mr K Dawes
Bursar	Miss J Ward
Head of Early Years	Mrs Elmakahleh

The Bursar is also Clerk to the Governors

Address:

The School address is:

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Nayland
Colchester
Essex
CO6 4JR

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Advisors:

SOLICITORS

Thompson, Smith & Puxon
Stable 6
Stable Road
Colchester
CO2 7GL

INDEPENDENT AUDITOR

MHA MacIntyre Hudson LLP
Boundary House
4 County Place
Chelmsford
Essex
CM2 0RE

BANKER

NatWest Bank PLC
25 High Street
Colchester
Essex
CO1 1DG

REGISTERED OFFICE

Horkesley Park
Park Road
Nayland
Colchester
Essex
CO6 4JR

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ANNUAL REPORT OF THE GOVERNORS FOR THE YEAR ENDED 31 JULY 2020

The Littlegarth School Governors present their annual report and the audited financial statements for the year ended 31 July 2020 and confirm they comply with the requirements of Company and Charity legislation, the memorandum and articles of association and the Charities SORP FRS 102, as appropriate.

REFERENCE AND ADMINISTRATIVE INFORMATION

Littlegarth School Limited is a charitable Company, founded in 1958, registered with the Charity Commission under charity number 325064. Governors and Executive Officers are listed on pages 1 and 1a. The principal address of the Charity and particulars of the Charity's professional advisors are given on page 1a. The Company is limited by guarantee and has no share capital. The Company is incorporated in England and Wales and the registration number is 1141073.

CHARITABLE OBJECTS

The Charity's Objects, as set out in the Memorandum of Association, are to promote and to provide for the advancement of education of children. Within these objects, the Charity also has to maintain its assets, the School buildings, and provide necessary funding for the development of the School's facilities and bursaries for those in need. All other Objects listed are subsidiary to this Object. In the furtherance of this Object the Directors, as the charity Trustees, have complied with the duty in s.17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under that Act.

OUR AIMS

Within the objects above, the aim of the School is to provide a high-quality day-school independent education for children from the age of two and a half to eleven. It does not discriminate on the grounds of ability at the time of entry. It seeks to prepare children academically, socially and spiritually for progress into secondary education within an environment where each pupil can develop and fulfil his or her potential, helping to build self-confidence. It seeks to give as wide and general an education as possible, to develop artistic and sporting skills and to treat every child as an Individual.

Littlegarth School actively supports the attainment of the highest standards in the Independent Schools sector, partly through networking with other schools and partly through sharing good practice for the evaluation of quality and performance improvement methods. We also work closely with local schools in our ongoing endeavours to widen public access to the schooling we can provide, to optimise the use of our cultural and sporting facilities and to awaken in our pupils an awareness of the social context of the all-round education they receive at the School.

OUR OBJECTIVES

The Board continues to promote the high academic development of all pupils, so that those leaving the School are equipped to progress to secondary schools of their choice. There were 270 (2019: 272) pupils during the year with a further 47 (2019: 50) in the Nursery, and demand appears particularly strong in the upper years. The School continues to promote itself through active marketing. Taster days have continued to be successful and interest from parents remains strong, giving us confidence that the School will be able to operate close to capacity for the foreseeable future. We believe this position will be maintained through monitoring and enhancing the academic and teaching standards for which the School has become known.

Pupil numbers and fees

Pupil numbers were in line with budget at 270 in the main School and 47 in the Nursery. Our fee increase of 4.95% this year was approved by the Governors. Fees for the current year were:

Pre-prep (Reception to Year 2)	£3,364 per term
Prep (Years 3 & 4)	£3,619 per term
Prep (Years 5 & 6)	£3,907 per term

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REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Academic

Initiatives to enhance academic standards have centred on the development of strategies to ensure that all our pupils experience the best possible learning environment. The progress of all children is reviewed through regular formative and summative assessment, as detailed in the School's Teaching and Learning policy and the Assessment policy. We ensure that the curriculum is appropriate to the needs of the children and meets the requirements of a wide range of external examinations in Year 6. Evaluation of teaching and learning has been rigorous, with the assessment system firmly embedded to monitor the progress and attainment of all pupils. The School continues to seek to provide an outstanding breadth of experience across the curriculum and balance academic achievements with a strong emphasis on sporting, musical, artistic, dramatic and social skills. A programme of staff professional development is designed to ensure that knowledge and skills are up to date and well suited to the School's continuing aim for excellence.

Academic results were again excellent during the year with all Year 6 children gaining places in secondary schools of their choice. The ranges of schools that Littlegarth children move on to are generally grammar schools in Colchester, independent day and boarding schools and comprehensive schools. The School was again highly successful this year. 20 of our 40 leavers gained a total of 28 academic, sport, music, art, drama and/or all-round awards, and 6 children gained places at grammar schools through the competitive 11+ examinations. We continued to provide extra teaching during the summer holidays to prepare pupils wishing to take the 11 + examination.

During the COVID-19 national lockdown we introduced online learning for all children via Seesaw and using Zoom to live stream core subject lessons.

The Arts

The Music Department is thriving within the new facilities and the children continue to develop their musicianship and enjoyment of music making. With over 130 individual music lessons taking place each week there is a full and varied programme of ensembles that perform regularly including Orchestra, Senior Choir, Chamber Choir, Year 3 and 4 Choir, Pre-Prep Choir, Saxophone Ensemble, Brass Ensemble, String Ensemble, Flute Ensemble, Percussion Ensemble, Ukelele Ensemble and African Drumming. There are regular tea-time concerts providing performance opportunities to those who wish to take part alongside our Christmas Concert, and Carol Service. Our Senior Choir continued to perform in local care homes at Christmas time. Unfortunately, our Summer Concert could not take place owing to COVID-19 but teatime concerts continued online during the lockdown period. Our team of instrumental teachers continue to inspire our children to learn and regular workshops/masterclasses are given to recruit new pupils. During lockdown, the instrumental teachers continued their 1:1 lessons online. The Year Five Children also attended the O2 Young Voices Concert in January to form part of a choir of 8,000+ children.

Art plays a very important part in the lives of children at Littlegarth. Our extensive art facilities have helped the children to produce work of a high quality in art and design technology, and displays throughout the School show how imaginative and creative the children can be.

Drama is still extremely popular, assisted by our Drama Studio, and the Sports Hall enables the School to stage large productions including the Christmas productions and the spring and summer term plays by the children in Years 3, 4 and 6. Unfortunately, this year the Year 3 and Year 6 productions could not take place owing to COVID-19 restrictions. However, the children continue to be given a growing number of opportunities to perform and actors and musicians would usually participate in a number of concerts during the year, culminating in an excellent summer concert which offers musicians across the School the opportunity to enjoy performing in front of a large audience.

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Sport

This year we have continued to find the balance between sport for all and achieving excellence at all levels and age groups. We have worked more closely with state sector primary schools and further developed the curriculum provision. We also had to find innovative ways to stretch and challenge our pupils during and after lockdown.

Some of the highlights of the year 2019-2020 included:

- U9 ISA National Football Champions
- U11 Boys ISA National Rugby (2nd place)
- U10 Boys ISA National Rugby (3rd place)
- U11 Girls ISA Netball Regional Finals
- U11 Girls ISA Hockey – National Finals
- Eastern region ISA swimming Champions (5 children qualified for the National Finals in which three of our children were placed 1st)
- Eastern region ISA Cross Country Champions
- The continuation of sport “master classes” for our local state primary schools and introducing our first Inter School’s State Primary Cross Country Competition (over 160 children took part).

In September 2020 we introduced Virtual fixtures against other schools, entered a National challenge where our children were placed 4th, 5th and 6th in the Star Jump challenge and created internal challenges for our Prep children, giving the results out in Assembly.

Community access

We see Littlegarth School as a part of a wider community, and where we can assist the educational provision in our local community we are delighted to do so. Local primary schools have participated in coaching and matches with Littlegarth children, and this year they have participated in a range of sports tournaments hosted by Littlegarth. Parents also make use of the facilities with “Fathers Football” and children’s parties.

Partnerships with local state schools

We have strong links with Nayland Primary School, particularly in the area of sports provision. Nayland Primary School has used our facilities for matches and has joined us for coaching in a variety of sports. In March we held a cross country competition for two local primary schools and transported children from both schools to and from Littlegarth. We also taught Latin to children from a local state secondary school and we held training for local primary school teachers in how to teach Latin to primary aged children. In March we began a partnership with Bishop William Ward School, Great Horkesley, to put on a joint concert at the beginning of the Summer Term.

Since the year end the School has joined the multi school agency for all schools in Essex. We have joined a School council meeting, which includes pupils from different schools, to discuss the effect of COVID-19 on all partnership schools. Littlegarth was the only independent school at the meeting.

Charitable Giving

During the year £8,769 was raised for a variety of charities, in particular for The Brain Tumour Charity and Great Ormond Street Hospital.

Grant making policy

The Governors view our bursary awards as important in enabling existing parents who have had a significant change in financial circumstance to continue their child’s education at the School. The School awards a number of bursaries on a means tested basis. These are funded out of income from fees as the School has no restricted funds to pay for such bursaries. Applications for bursaries have to be submitted annually. The total value of bursaries awarded during the year was £43,912 (2019: 28,523). £27,797 of the current year bursaries were awarded in the Summer term as a result of the impact of COVID-19, and £13,886 of those bursaries were funded by parents donating their Summer fee reduction to the School.

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Recognition by the Good Schools Guide

In February we were approached for a review of the School by the Good Schools Guide. Schools must achieve a strong level of success over a number of years to be offered this opportunity and the selection process involves three committee stages before an invitation is given. The review offers parents an objective view of the services provided by the School and involves a meeting with the Headmaster and a tour of the School with the children. It also involves extensive interviews with parents across the School. The report was published after the School went into lockdown but governors, staff and parents are delighted that it recognises the excellent academic, sporting, artistic and pastoral provision on offer and it also focusses on many of the unique strengths of the School.

Facilities

A number of improvements have also been made to our facilities, the key items being as detailed below. The scope of work carried out was more modest than usual to enable cash flow savings to be made following the financial impact of COVID-19.

- Electronic speed sign fitted in car park, and lights fitted to car park sign posts
- Front office partition removed to allow COVID-19 social distancing requirements to be met
- Re-decoration and repairs to one of the adult cloakrooms, various windows, fencing, and the exterior of the log cabin classrooms
- Excavation of the path by the Nursery and Reception classrooms to allow realignment of the gate and drain covers
- New shed installed in the playground
- Extensive tree pruning near the Georgian House

Friends of Littlegarth

The School benefits from the generosity of a thriving network of Friends of Littlegarth School who have helped with fundraising and activities, giving many hours of voluntary support during the year. The Governors greatly appreciate and gladly acknowledge this. This year's events included a bonfire and fireworks night, a Christmas Bazaar, a Christmas party. A quiz night had to be cancelled just as we entered lockdown in March.

Marketing

The School retains its high standing in the local community as a result of its academic, sporting and artistic performance, and standard of pastoral care. There continues to be strong competition for private schooling in the area and Colchester remains a relatively affluent community as a result of its proximity to London, and the City in particular; the demand for high quality private education remains buoyant.

The School website is continually updated and this facility for parents, staff, Governors and school inspectors has been actively used during the year. A new website is currently being developed.

Recognition by the Good Schools Guide has helped generate considerable interest in the School from prospective parents in recent months.

The School remains a member of the Independent Schools Council (ISC), the Independent Association of Prep Schools (IAPS), the Independent Schools Association (ISA), the Association of Governing Bodies of Independent Schools (AGBIS), and the Independent School Bursars Association (ISBA).

FUTURE PLANS

The Governors intend to continue their current strategy of maintaining the School's position in a competitive market by investing to provide high quality education for our pupils. Achieving a high standard of academic results is a constant aim whilst maintaining the breadth and depth of the education provided.

The Headmaster and senior staff continue to review the curriculum to ensure that the education remains appropriate for our pupils' development.

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Our future plans are financed primarily from fee income and from our reserves. The Governors maintain an equitable balance ensuring our current pupils benefit whilst, at the same time, ensuring a sound infrastructure and financial base are preserved for the next generation of pupils in the same way as our current pupils benefit today from the investment made in the past. Maintaining and developing the fabric and facilities of the School are central to our strategy.

OUR FINANCES

The financial statements show net incoming resources for the year of £114k (2019: £243k), which was in line with the reforecast surplus following the 20% School fee waiver of £205k given to parents in the Summer term due to the impact of COVID-19 on the School's ability to provide a normal curriculum during the national lockdown.

The principal source of income is fees accounting for 96% of the School's income. The Governors are continuing their strategy of deploying all net income resources for investment in the educational purposes and fabric of the School.

As a charity the parents of our pupils have the comfort that all the income of the School must be applied for educational purposes. As an educational charity we enjoy tax exemption on our educational activities and on our investment income and gains.

We also receive an 80% reduction on our business rates on the property we occupy. The financial benefits we receive from these tax exemptions are all applied for educational purposes and indirectly help us to maintain our bursary policies.

However, as an educational charity, we are unable to reclaim VAT input tax on our costs as we are exempt for VAT purposes. As an employer, we also pay employment taxes.

In addition to the very substantial benefits our School brings to our pupils, the local community and society through the education we offer, our bursary programme creates a social benefit.

Developments and Maintenance

Property repairs and maintenance costs amounted to £89k during the year. Fixed asset additions amounted to £148k. The increase in fixed assets includes £75k incurred in the construction of Lizzie's Kitchen and purchase of cookery equipment. Additionally, £16k was spent on the expansion of the Science laboratory, creation of a STEM room in the Allsopp Building, and improvements to the children's toilets near Lizzie's Kitchen. The aforementioned improvements were undertaken in August 2019. £25k relates to the new IT server costs and five new laptops.

Fixed assets, net of depreciation, increased by £79k during the year.

Reserves and Financial Health

The Governors regularly review the financial expenditure and resources as part of the effective stewardship of the School.

In common with other independent schools, the Governors have invested substantial sums into new school buildings and there is a continuing programme of refurbishment, development and investment to maintain excellent teaching facilities for our pupils.

Long-term liabilities represent the loans taken out for the new teaching block and the balance of loans taken out to help fund previous enhancements of the School facilities, including the Sports Hall. The loan balance of £1,477k at 31 July 2020 includes loan facilities of £1,301k (£1.4million on draw down), which were obtained in 2017/18 to help finance the development of the School's new teaching facilities.

The School's reserves policy is to maintain sufficient unrestricted income reserves to enable it to meet its financial obligations in the event of revenue shortfalls. Free reserves are that part of the School's unrestricted funds that are freely available to spend on any of the School's purposes. Free reserves exclude tangible fixed assets such as land, buildings and other assets held for the charity's use net of the bank loans used to finance those assets.

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In normal circumstances the School's target is sufficient free reserves to cover between two and four months' operating expenditure. In exceptional circumstances the Governors may need to draw down on reserves to fund development activity. At 31 July there were free reserves of £374,061 which represents just under one and a half month's operating expenditure (2019: free reserves of £268,104, representing one month of operating expenditure). The Governors recognise that as a result of the investment in buildings for the future benefit of the School and related borrowing arrangements there will be limited free reserves for the foreseeable future. The Governors are satisfied that external finance facilities are sufficient to provide working capital and an adequate safety net for the School.

Impact of COVID-19

The global economic environment changed significantly in 2020 as a result of the COVID-19 global pandemic. The full impact of COVID-19 is still yet unknown, but the Governors have considered relevant information including the annual budget and forecast future cash flows in assessing how this may affect the School.

The COVID-19 pandemic and the ensuing economic shutdown has had an impact on our operations in 2020, but the Governors have performed a robust analysis of future cash flows taking into account the potential impact on the School of possible future scenarios arising from the impact of COVID-19. This analysis also considers the effectiveness of available measures to assist in mitigating the impact.

Based on these assessments and having regard to the resources available to the School, the Governors have concluded that there is no material uncertainty in relation to going concern. As such, the Governors continue to adopt the going concern basis in preparing the annual report and accounts.

Investment Policy

The School has an investment policy, which is reviewed annually by the Governors, that seeks to maximise the utilisation of the School's assets.

Remuneration Policy

Remuneration is set by the Board, with the policy objective of providing appropriate incentives to encourage enhanced performance and of rewarding fairly and responsibly individual contributions to the School's success. The School participates in benchmarking surveys to inform appropriate pay levels.

OUR ETHOS, STRATEGY AND POLICIES

Our Governors are responsible for setting a strategy for achieving the objectives they have set. The focus of our strategy is on the development of our pupils, their continued high levels of academic and co-curricular achievement and to widen further access to the education our School provides. In taking this strategy we:

- Review and benchmark the School's academic syllabus, teaching practices and examination results
- Ensure the range of co-curricular activities available to our pupils is stimulating and challenging
- Invest in the technology and the infrastructure of our School
- Co-operate and share resources with local schools

Our ethos: a caring School serving our local community and society

Littlegarth School is a charity which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the School and at a level that is consistent with our aim of providing a first-class education to boys and girls.

We welcome pupils from all backgrounds. To admit prospective pupils, we need to be satisfied that our School will be able to educate and develop each pupil to the best of their potential and in line with the general standards achieved by their peers. Entrance interviews and assessments are undertaken to satisfy ourselves and parents that potential pupils can cope with the pace of learning and benefit from the education we provide. The economic status, gender, ethnicity, race, religion or disability do not form part of our assessment processes.

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We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We make reasonable adjustments to meet the needs of staff or pupils who are or become disabled.

In the last Independent Schools' Inspectorate report in May 2017, the overall achievement and personal development of the pupils was described as "excellent". The Independent Schools Inspectorate carried out an Intermediate Inspection on the Early Years Foundation Stage in June 2014 and described the overall quality and standards of the EYFS provision as "excellent".

Parents are given regular information about their children's social and academic progress through parent evenings in addition to the traditional half year and end of year reports. We maintain regular contact with parents throughout the year through informal contacts and through our newsletter. Pupils have a Form Teacher responsible for pastoral care and academic development.

Our School community is based upon respect, good manners and fair play. We are committed to providing a safe and caring environment that is free from disruption, violence and any form of harassment. We expect our pupils to treat members of staff, visitors and each other with courtesy and co-operation.

ACCESS POLICY

We believe our pupils benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our pupils develop an understanding of the perspectives of other people that will be vital in their adult lives. Our bursary policy together with our 'Teaching Links' programme contribute to a widening of access to the education we offer and the facilities we enjoy.

Teaching Links

Our School is a part of a wider community and we are keen that our staff and pupils participate. Our School also offers a resource to support a range of educational activities for the benefit of local children attending state schools and their teachers. Our Governors are committed to developing our 'Teaching Links' programme of cooperation and joint working with local state junior and secondary schools.

Bursary policy

The Governors view our bursary awards as important in helping to ensure that children whose families have had significant changes to their financial circumstances can continue to access the education we offer. Our bursary awards are available to all who meet our general entry requirements and are made solely on the basis of parental means or to relieve hardship where a pupil's education and future prospects would otherwise be at risk, for example in the case of redundancy.

In assessing means we take a number of factors into consideration including family income, investments and savings and family circumstances, for example dependant relatives and the number of siblings. However, our School does not have an endowment and in funding our awards we have to be mindful that we must ensure a balance between fee-paying parents, many of whom make considerable personal sacrifices to fund their child's education, and those benefiting from the awards.

The bursary awards ranged from 60% to 100% remission of fees; the bursaries providing 100% remission of fees were awarded for the Summer term to assist parents with the impact of COVID-19. In the year we awarded 13 bursaries at an average of £3,378 each.

OTHER POLICIES ON ASSISTANCE

Financial planning policy

Timely financial planning is often the key for many parents who are hoping to send their children to Littlegarth School and a school fee plan is available to help those who wish to fund educational costs through regular contributions.

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Family discounts policy

To underline the value we place on continuity for families, we offer discounts where parents have more than two children at the School.

Assistance for our teaching staff

As part of our emphasis on attracting and retaining high calibre staff we offer a discount scheme where staff members choose to educate their children at our School.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Company is governed by its Memorandum, revised on 20 February 1974, and Articles of Association, revised on 26 August 2005.

The Governors, who are also the charity Trustees, are responsible for the overall management and control of the Littlegarth School and meet four times a year. The work of implementing most of their policies is carried out by the Senior Management Team. The School Bursar is responsible for co-ordinating the work of the Governors and their Committees, preparation of papers and management accounts and the review of matters arising.

In line with section 172 of the Companies Act 2006 the Governors, in their role as directors, act in good faith, the success of the School, and in doing so have regard have regard, amongst other matters, to:

- (a) the likely consequences of any decision in the long term,
- (b) the interests of the School's employees,
- (c) the need to foster the School's relationships with suppliers, parents and others,
- (d) the impact of the School's operations on the community and the environment,
- (e) the desirability of the School maintaining a reputation for high standards of conduct in the operation of its activities, and
- (f) the need to act fairly in their dealings with the stakeholders of the School

The achievement of the above objectives is reflected within this report.

Governing Body

The Governors are listed on page 1. All Governors are members of the Association of Littlegarth School Limited in accordance with the governing documents.

All trustees give their time freely and no remuneration or expenses were paid in the year. No Governor or person connected with a Governor received any benefit from means tested bursaries awarded to our pupils.

Organisational Management

The Board determines the overall strategy and general policy of the School and approves strategic plans, regulatory matters, major items of capital expenditure and financing matters.

All Governors have access to the advice and services of the Bursar who is responsible for ensuring that the Board and its committees are provided with papers of sufficient quality to enable the Governors to consider matters in good time for meetings and enable them to discharge their duties effectively.

The work of implementing a number of the Board's policies is carried out by the Finance and General Purposes Committee, which holds four meetings during the year. Other principal committees cover Human Resources and Curriculum matters. Both meet termly before a full Board meeting. The Headmaster, Deputy Heads, Bursar and other senior staff attend these meetings as appropriate.

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The day to day running of the School is delegated to the Head, supported by senior staff. The Headmaster undertakes the key leadership role overseeing educational, pastoral and administrative functions in consultation with the senior staff. The day to day administration of the School is undertaken within the policies and procedures approved by the Governors which provide for significant expenditure decisions and major capital projects to be referred to the Governors for prior approval.

The Head oversees the recruitment of all educational staff, whilst under delegated authority the Bursar oversees the recruitment of administrative and non-teaching support staff.

Key management personnel

The Governors consider that they, together with the Head, the Deputy Heads, the Bursar and the senior staff comprise the Key Management Personnel and are listed on Page 1a.

Risk Management

Littlegarth School Governors are responsible for the identification, evaluation and management of the risks faced by the School. Detailed consideration of risks is delegated to the Finance and General Purposes Committee, assisted by the Senior Management Team. Risks are identified, assessed and controls established. A formal review of the Company's risk management processes is undertaken annually. Through this procedure the Governors satisfy themselves that major risks identified have been mitigated wherever possible and practicable.

The key controls used by the Company include:

- formal agendas for all Committee and Board meetings;
- detailed terms of reference for all Committees;
- comprehensive strategic planning, budgeting and management accounting
- established organisational structure and lines of reporting;
- formal written policies;
- clear authorisation and approval levels for ordering and invoicing of goods and services; and
- vetting procedures as required by law for the protection of the vulnerable.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately identified and managed.

The main risks that the Governors have identified and have implemented plans to manage those risks are:

- Reputation. The School's success is built on its reputation for the education and well-being of our pupils. We manage this risk through safeguarding policies, staff recruitment policies, pastoral support for both pupils and staff and active identification and resolution of health and safety related issues.
- Money. Our ability to continue is reliant on pupil fees and the ability to pay bills as they fall due. This risk is managed by marketing activity, having a reputation for academic and all-round excellence and active cash-flow management
- Curriculum. Academic excellence requires the most able teachers with state of the art facilities delivering the curriculum to able students. We manage this by combining attractive salaries with additional allowances paid for Mathematics and English staff and other staff with extra responsibilities, on-going investment in our estate and an approach to enrolment that works with supportive parents whose children have an appetite for learning.

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GOVERNORS AND CHARITY TRUSTEES

Governor Recruitment and Training

The Governing Body appoints new Trustees, their terms of service set in accordance with the governing documents. Their eligibility, personal competence, specialist skills, experience and local availability are taken into account in the appointment process.

The Governing body requires breadth and depth of experience to carry out its duties effectively and efficiently. When recruiting new trustees, the important attribute is a passion for the work of our School and an understanding of education as a holistic and rounded experience of personal growth. In making their recommendations for potential new trustees, Governors seek to ensure that, wherever possible, the Governing Body comprises the following competencies.

- A Governor with a legal background
- A Governor with a financial/accounting background
- A Governor with education experience
- A Governor with senior managerial or business experience
- A Governor with experience of equal opportunities or disability needs
- At least one female Governor and at least one male Governor

A Governor may have one or more of these skills.

New Governors are inducted into the workings of the Charity, including Board policies and procedures. The School is a member of the Association of Governing Bodies of Independent Schools (AGBIS), which provides professional support as required.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The Governors (who are also directors of Littlegarth School Limited for the purposes of company law) are responsible for preparing the annual report of the Governors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Governors are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LITTLEGARTH SCHOOL LIMITED

In so far as the Governors are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantors at 31 July 2020 was 10 (2019:10). The Governors are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Approved by the Trustees of Littlegarth School Limited on 10th December 2020 and signed on their behalf by:

Mr J Henderson (Chairman of Governors)

LITTLEGARTH SCHOOL LIMITED

Independent Auditor's Report to the Governors of Littlegarth School Limited

Opinion

We have audited the financial statements of Littlegarth School Limited (the 'charitable company') for the year ended 31st July 2020 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Governors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Governors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Governors are responsible for the other information. The other information comprises the information included in the Governors' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

LITTLEGARTH SCHOOL LIMITED

Independent Auditor's Report to the Governors of Littlegarth School Limited (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Governors' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of governors

As explained more fully in the Governors' responsibilities statement set out on pages 1j and 1k the governors (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

LITTLEGARTH SCHOOL LIMITED**Independent Auditor's Report to the Governors of Littlegarth School Limited (continued)****Use of our report**

This report is made solely to the charitable company's governors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's governors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Governors as a body, for our audit work, for this report, or for the opinions we have formed.

*Cara Miller ACCA (Senior Statutory Auditor)
For and on behalf of MHA MacIntyre Hudson, Statutory Auditor
Chartered Accountants
Boundary House
4 County Place
Chelmsford
Essex
CM2 0RE*

Date:

LITTLEGARTH SCHOOL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 JULY 2020

	Note	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Income from:					
Charitable Activities-					
Income from Coronavirus					
Job Retention Scheme		72,054	-	72,054	-
Academic and other fees	2	3,103,577	-	3,103,577	3,385,420
Donations and events		35,173	-	35,173	20,500
Investment income	4	12,860		12,860	15,397
<hr/>					
Total income		3,223,664	-	3,223,664	3,421,317
<hr/>					
Expenditure on:					
Charitable activities-					
Provision of education	5a/ 5b	3,109,485	-	3,109,485	3,178,537
<hr/>					
Total expenditure		3,109,485		3,109,485	3,178,537
<hr/>					
Net income / (expenditure) for the period before transfers		114,179	-	114,179	242,780
Transfers between funds		-	-	-	-
<hr/>					
Net movement in funds		114,179		114,179	242,780
Opening Fund Balances		3,685,205		3,685,205	3,442,425
<hr/>					
Closing Fund Balances	15	3,799,384		3,799,384	3,685,205
<hr/>					

All the above results are derived from continuing activities. There were no other gains and losses other than those stated above.

Movements in funds are disclosed in note 15 to the financial statements.

LITTLEGARTH SCHOOL LIMITED

BALANCE SHEET

AS AT 31 JULY 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets	10	4,902,398	4,981,352
Investments	11	2	2
		<hr/>	<hr/>
		4,902,400	4,981,354
		<hr/>	<hr/>
CURRENT ASSETS			
Stocks		46,667	27,324
Debtors	12	92,466	88,537
Cash at bank and in hand		482,359	510,965
		<hr/>	<hr/>
		621,492	626,826
		<hr/>	<hr/>
CREDITORS: amounts falling due within one year	13	(337,344)	(445,801)
		<hr/>	<hr/>
NET CURRENT ASSETS/ (LIABILITIES)		284,148	181,025
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,186,548	5,162,379
		<hr/>	<hr/>
CREDITORS: amounts falling due after more than one year	14	(1,387,164)	(1,477,174)
		<hr/>	<hr/>
NET ASSETS		3,799,384	3,685,205
		<hr/>	<hr/>
RESTRICTED FUNDS		-	-
UNRESTRICTED FUNDS			
General fund		3,799,384	3,685,205
		<hr/>	<hr/>
TOTAL FUNDS	15	3,799,384	3,685,205
		<hr/>	<hr/>

The financial statements which have been prepared in accordance with the provisions applicable to companies subject to the small companies regime were approved by the Trustees on 10th December 2020 and signed on its behalf by:

Mr J Henderson
Chairman
Registered number: 1141073

LITTLEGARTH SCHOOL LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 JULY 2020

	Note	2020 £	2020 £	2019 £	2019 £
CASH FLOWS FROM OPERATING ACTIVITIES	16		251,652		431,384
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received		1,393		1,332	
Proceeds from the sale of tangible fixed assets		-		15,500	
Purchase of tangible fixed assets		(147,641)		(188,757)	
Net cash used in investing activities			(146,248)		(171,925)
CASH FLOWS FROM FINANCING ACTIVITIES					
Increase in borrowings		-		-	
Repayment of borrowings		(87,175)		(83,089)	
Interest paid		(46,835)		(49,164)	
Net cash used in financing activities			(134,010)		(132,253)
CHANGE IN CASH IN THE PERIOD			(28,606)		127,206
CASH AT THE BEGINNING OF THE PERIOD			510,965		383,759
CASH AT THE END OF THE PERIOD			482,359		510,965

LITTLEGARTH SCHOOL LIMITED

NOTES ON FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

Statutory information

Littlegarth School Limited is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address and principal place of business is the school, at Horkesley Park, Colchester, CO6 4JR.

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015) (Charities SORP FRS102), the Financial Reporting Standard applicable in UK and Republic of Ireland (FRS102) (September 2015) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional and presentational currency of the School, and have been rounded to the nearest pound.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

These financial statements include the results of the charitable company only, and do not include its wholly-owned dormant subsidiary. Balances between the two companies are disclosed in the notes of the charitable company's balance sheet.

Littlegarth School Limited meets the definition of a public benefit entity under FRS102.

Fees and similar income

Fees receivable and charges for educational services and income from extra curricula and extramural activities during the year are accounted for in the year in which the service is provided.

Donations

Donations receivable for the general purposes of the Charity are credited to Unrestricted Funds upon receipt.

Government grants

Income from government and other grants is recognised when the School has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. Costs have been directly attributed to one of the functional activity categories. Overhead and other costs not directly attributable to particular functional categories are apportioned over the relevant categories on an appropriate basis. The VAT is included with the item of expense to which it relates.

Governance costs

Governance costs comprise the cost of running the Charity, including strategic planning for future development and also internal and external audit, any legal advice for the Governors, and all the costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

Pensions

The Charity contributes to the Teachers' Pension Defined Benefits Scheme at rates set by the Scheme Actuary and advised to the Board by the Scheme Administrator. The scheme is a multi-employer pension scheme and it is not possible to identify which part of the assets and liabilities of the scheme are attributable to the School. In accordance with FRS17 the scheme is accounted for as a defined contribution scheme. The School also runs a defined contribution scheme for a member of the teaching staff and a stakeholder pension scheme for other members of staff. The contributions are charged in the Statement of Financial Activities when made.

LITTLEGARTH SCHOOL LIMITED

NOTES ON FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting Policies (continued)

Interest Receivable

Interest received on bank balances is accounted for on an accruals basis.

Operating Leases

Rentals under operating leases are charged on a straight-line basis over the lease term.

Going Concern

Having reviewed the funding facilities available to the School together with the expected ongoing demand for places and the School's projected cash flows, the Governors have a reasonable expectation that the School has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Assets under construction	nil
Freehold land	nil
Freehold buildings	50 years, 25 years, 20 years or 15 years
Freehold buildings – equipment	10 years
School equipment	3 years to 8 years

Items costing less than £500 are written off as an expense as acquired.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

LITTLEGARTH SCHOOL LIMITED

NOTES ON FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

2 Income from Charitable Activities

Academic and other fees

	2020	2019
	£	£
Academic fees (note 3)	2,839,879	2,958,718
Non-academic fees	70,089	138,430
Lunches and milk	146,550	210,697
Miscellaneous	43,464	76,750
Sports Hall Events Income	3,595	825
	<hr/> 3,103,577 <hr/>	<hr/> 3,385,420 <hr/>

3 Academic fees

Gross fees

Less: Total bursaries and allowances

Less: Fee waiver due to COVID-19

	2020	2019
	£	£
Gross fees	3,131,447	3,040,277
Less: Total bursaries and allowances	(86,269)	(81,559)
Less: Fee waiver due to COVID-19	(205,299)	-
	<hr/> 2,839,879 <hr/>	<hr/> 2,958,718 <hr/>

4 Income from Investments

Incidental rental income

Bank deposit interest

Interest on outstanding debts

	2020	2019
	£	£
Incidental rental income	11,467	14,065
Bank deposit interest	1,393	1,172
Interest on outstanding debts	-	160
	<hr/> 12,860 <hr/>	<hr/> 15,397 <hr/>

LITTLEGARTH SCHOOL LIMITED

NOTES ON FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

5 Expenditure on Charitable Activities – Provision of Education

		2020	Restated 2019
		£	£
5a	Teaching and care of children		
	Salaries – academic	1,536,854	1,523,588
	Salaries – catering	72,493	71,367
	Pension costs	292,529	206,988
	Lesson materials	31,726	44,848
	Other direct costs	94,096	164,571
	Lunches and milk	56,907	74,745
		2,084,605	2,086,107
5b	Support costs		
	Support staff	327,390	317,292
	Pension costs	17,267	16,482
	Other direct costs	8,315	8,247
	Heating and lighting	66,820	67,289
	Cleaning	51,212	55,159
	Property repairs	88,883	161,524
	Insurances	28,765	32,130
	Service charges and rates	21,660	26,745
	Equipment repairs	-	42
	Hire of equipment	2,696	3,246
	Depreciation	226,278	209,246
	Advertising	29,782	26,755
	Subscriptions	3,076	4,542
	Telephone charges	4,980	4,726
	Computer costs	37,163	29,523
	Printing postage and stationery	13,037	13,960
	Sundry expenditure	18,915	22,539
	Bank charges	2,204	4,689
	Bank loan interest	46,835	48,990
	Movement in bad debt provision	(10,834)	1,656
	Legal and professional fees	9,850	7,443
	Accountancy	495	1,076
	Loss / (Profit) on Disposal of fixed assets	317	(3,530)
	General administration	8,328	12,115
	Governance costs (Note 6)	21,446	20,544
		1,024,880	1,092,430

General administration costs of £8,328 (2019: £12,115) are included within support costs. In previous years this was included within Teaching and Care of Children.

LITTLEGARTH SCHOOL LIMITED

NOTES ON FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

	2020 £	2019 £
6 Governance costs		
Salaries	12,086	11,460
Audit fee	9,360	9,084
	21,446	20,544
7 Net income for the period	2020 £	2019 £
This is stated after crediting:		
Rental income	11,467	14,065
Interest receivable	1,393	1,332
Profit on disposal of fixed assets	-	3,530
and after charging:		
Staff costs (note 8)	2,258,620	2,147,177
Auditors' remuneration excluding VAT– audit	7,800	7,570
Auditors' remuneration excluding VAT– other services	4,325	750
Operating leases:		
Hire of assets other than plant & machinery	2,696	3,246
Depreciation of tangible fixed assets (note 10):		
Owned assets	226,278	209,246
Loss on disposal of fixed assets	317	-
8 Staff costs	2020 £	2019 £
Wages and salaries	1,768,981	1,748,835
Supply staff salaries	10,784	21,116
Social security costs	169,059	153,756
Pension costs	309,796	223,470
	2,258,620	2,147,177
	2020 £	2019 £
Aggregate employee benefits (including employer's NI and pension) of key management personnel	339,627	331,543
Average monthly employee headcount:		
	Number	Number
Academic staff	44	43
Non-academic staff	24	22
	68	65
The following number of employees earned in excess of £60,000 (excluding pension contributions and employer's NI):		
£60,000 – £70,000	1	2
£70,001 – £80,000	-	-
£80,001 – £90,000	1	1

LITTLEGARTH SCHOOL LIMITED

NOTES ON FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

Two of the employees above are accruing benefits under a defined benefit retirement scheme.

Governors

No emoluments were paid to the Governors in the current or preceding period.

Governors' expenses

Expenses for training and related travel totalling £114 were reimbursed to 1 Governor (2019: £138 to 3 Governors)

9 Taxation

As a consequence of the Company's charitable status the Company has no liability to corporation tax.

10 Tangible fixed assets

	Land and Buildings	School Equipment	Total
	£	£	£
Cost			
1 August 2019	5,442,760	940,517	6,383,277
Additions	30,957	116,684	147,641
Disposals	-	(65,648)	(65,648)
31 July 2020	5,473,717	991,553	6,465,270
Depreciation			
1 August 2019	907,176	494,749	1,401,925
Charge for the year	123,373	102,905	226,278
Disposals	-	(65,331)	(65,331)
31 July 2020	1,030,549	532,323	1,562,872
Net book amount			
31 July 2020	4,443,168	459,230	4,902,398
1 August 2019	4,535,584	445,768	4,981,352

LITTLEGARTH SCHOOL LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 July 2020

11 Fixed asset investments in Littlegarth Services Limited

	Investments
	£
Cost and Net Book Value	
At 1 August 2019 and	2
31 July 2020	

	2020	2019
	£	£
12 Debtors		
Trade debtors	20,484	43,385
Other debtors	449	750
Prepayments and accrued income	71,533	44,402
	92,466	88,537

	2020	2019
	£	£
13 Creditors: amounts falling due within one year		
Bank loans (secured, see note 14)	89,911	87,077
Trade creditors	37,938	120,578
Amounts due to subsidiary undertaking	2	2
Other taxation and social security	40,438	41,907
Accruals and deferred income	48,092	71,998
Other creditors	120,963	124,239
	337,344	445,801

	2020	2019
	£	£
14 Creditors: amounts falling due after more than one year		
Other liabilities		
Bank loans (secured)	1,387,164	1,477,174
Maturity of debt		
In one year or less, or on demand	89,911	87,077
In more than one year but not more than two years	91,530	88,699
In more than two years but not more than five years	215,203	259,854
In more than five years	1,080,431	1,128,621
	1,477,075	1,564,251

The bank loans are secured over the freehold property of the School.

LITTLEGARTH SCHOOL LIMITED

NOTES ON FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 July 2020

15	Analysis of Funds	Fund Balances 1 August 2019 £	Net Income for the year £	Transfers for the year £	Fund Balances 31 July 2020 £
	Total Unrestricted Funds	3,685,205	114,179	-	3,799,384
<hr/>					
	Prior year funds:	Fund Balances 1 August 2018 £	Net income for the period £	Transfers for the year £	Fund Balances 31 July 2019 £
	Total Unrestricted Funds	3,442,425	242,780	-	3,685,205
<hr/>					

LITTLEGARTH SCHOOL LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 July 2020

		2020 £	2019 £
16	Notes to the statement of cash flows		
	Reconciliation of cash flows from operating activities		
	Net income for the reporting period	114,179	242,780
	Adjusted for:		
	Depreciation charges	226,278	209,246
	Interest received	(1,393)	(1,332)
	Interest paid	46,835	49,164
	Loss / (Profit) on disposal of fixed assets	317	(3,530)
	(Increase) / Decrease in stocks	(19,343)	(3,291)
	(Increase) / Decrease in debtors	(3,929)	(18,262)
	(Decrease) / Increase in creditors	(111,292)	(43,391)
	Net cash flow from operating activities	251,652	431,384
	Analysis of changes in net debt		
	Cash at bank and in hand	510,965	482,359
	Debt due within one year	(87,077)	(89,911)
	Debt due after one year	(1,477,174)	(1,387,164)
		(1,053,286)	(994,716)
	Reconciliation of net cash flow to movement in net debt	2020 £	2019 £
	(Decrease) / increase in cash in the period	(28,606)	127,206
	Cash outflow from decrease in debt	87,176	83,089
	Change in net debt resulting from cash flows	58,570	210,295
	Net debt brought forward	(1,053,286)	(1,263,581)
	Net debt carried forward	(994,716)	(1,053,286)

LITTLEGARTH SCHOOL LIMITED

NOTES ON FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 July 2020

17 Pension commitments

The School participates in the Teachers' Pension Scheme (England and Wales) ("the TPS") for its teaching staff. The pension charge for the year includes contributions payable to the TPS of £290,950 (2019: £205,728) and at the year-end £33,268 (2019: £26,234) was accrued in respect of contributions to this scheme.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by the Teachers' Pensions Regulations 2014. Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set following scheme valuations undertaken by the Government Actuary Department. The latest valuation of the Teachers' Pension Scheme has taken place, in line with directions issued by HM Treasury and using membership data as at 31 March 2016. As a result of this valuation TPS employers are paying an increased contribution rate of 23.68% from 1 September 2019 (this includes the administration levy of 0.08%). Until then, employers paid a rate of 16.48% following an increase from 14.1% at 1 September 2015.

A copy of the latest valuation report can be found by following this link to [the Teachers' Pension Scheme website](#)

The School makes additional contributions to a defined contribution scheme for a member of the teaching staff. Contributions are also made for four members of the non-teaching staff to other defined contribution schemes at a rate of two times the employees' contribution subject to a cap of 10%.

Contributions for all other members of staff who are eligible to join are made to NEST, the workplace pension scheme set up by the Government. Pension contributions to this scheme were made at 5% of the employees' eligible salary from 1 April 2019.

The pension scheme charge for the other pension schemes in the year amounted to £18,846 (2019: £17,742) including a year-end provision of £9,177 (2019: £7,102).

18 Related party transactions

At the year end the Company owed £2 to Littlegarth Services Limited (2019: £2). There were no donations from trustees or other related parties in the year (2019: £NIL)

19 Leasing commitments

At the year end the Company had total commitments under non-cancellable operating leases as follows:-

Expiry date:

Within 1 year (April 2021)

Between 2-5 years

2020

£

2019

£

2,696

4,493

2,696

7,189

20 Capital commitments

The School had capital commitments of £NIL (2019: £NIL) at the year-end.

LITTLEGARTH SERVICES LIMITED

**DIRECTORS' REPORT
AND UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 July 2020

Registered number: 3065841

LITTLEGARTH SERVICES LIMITED

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LITTLEGARTH SERVICES LIMITED**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 July 2020**

The directors present their report and the financial statements for the year ended 31 July 2020.

RESULTS AND BUSINESS REVIEW

The Company was dormant throughout the year.

DIRECTORS

The director who served during the year is as stated below:

J Henderson

No emoluments were paid to directors in the current or preceding period

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 10th December 2020 and signed on its behalf by:

J Henderson
Director

LITTLEGARTH SERVICES LIMITED

BALANCE SHEET

AS AT 31 JULY 2020

	2020 £	2019 £
Current assets		
Debtors	2	2
	<hr/>	<hr/>
Net assets	2	2
	<hr/>	<hr/>
Capital and reserves		
Called up share capital:		
Allotted, called up and fully paid:		
Ordinary shares of £1 each	2	2
	<hr/>	<hr/>
	2	2
	<hr/>	<hr/>

Audit exemption statement

For the year ended 31 July 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

These financial statements were approved by the Board on 10th December 2020 and signed on its behalf by:

Mr J Henderson
Director

Registration number 3065841

LITTLEGARTH SERVICES LIMITED

NOTES ON FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 July 2020

1 Accounting Policies

Accounting Convention

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 Section 1A – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

The Company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 July 2020. Therefore, no profit and loss account is attached.

	2020 £	2019 £
2 Debtors		
Amounts due from parent undertaking	2	2
	<hr/>	<hr/>
	2	2
	<hr/>	<hr/>
3 Share capital		
Authorised share capital:		
1,000 Ordinary shares of £1 each	<hr/>	<hr/>
	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	<hr/>	<hr/>
	2	2
	<hr/>	<hr/>
4 Ultimate parent undertaking		
The Company's ultimate parent undertaking at the balance sheet date was Littlegarth School Limited, a Company incorporated in England.		