

OAKHYRST GRANGE EDUCATIONAL TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2023

CHARITY NUMBER: 325043

OAKHYRST GRANGE EDUCATIONAL TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

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OAKHYRST GRANGE EDUCATIONAL TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

P Collis
B Davis
L Rose (resigned July 2023)
P Clark (appointed July 2023)
G Lucas (appointed July 2023)
C Dickie (appointed July 2023)
J Cuisinier (appointed July 2023)
L Mewse (appointed July 2023)

Charity Number: 325043

Charity Offices:

Oakhurst Grange School
Stanstead Road
Caterham
Surrey CR3 6AF

Independent Auditors:

McKenzies
Chartered Accountants
2 Station Road West
Oxted
Surrey RH8 9EP

Bankers:

Lloyds TSB Bank Plc
95 George Street
Croydon
Surrey CR9 2NS

OAKHYRST GRANGE EDUCATIONAL TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report along with the financial statements of the charity for the year ended 31 August 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 11 and comply with the charity's trust deed, applicable law and provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charitable Trust is constituted by Trust Deed dated 1 March 1974 under charitable number 325043.

Trustees

Two trustees, P Collis and B Davis, have served throughout the year whilst L Rose resigned as a trustee in July 2023. At this time the following new trustees were appointed - P Clark, G Lucas, C Dickie, J Cuisinier and L Mewse. P Collis, P Clark, G Lucas, C Dickie and J Cuisinier served on the Governing Board of the school throughout the year whilst L Rose served up to July 2023 and L Mewse joined in March 2023.

The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of an existing trustee. All new trustees are advised of their responsibilities under charity law and training opportunities are made available for relevant issues relating to charity and employment law. The trustees hold meetings at least once in every school term and at such times as they shall from time to time decide. The trustees may convene a special meeting upon at least four days' notice being given to the other trustees.

The trustees delegate the day to day responsibility for the charitable objectives to professional teaching staff.

Investment powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The Charitable Trust's objectives are to promote and provide for the advancement of education of children and young persons of either, or both sexes.

The school provides public benefit by:

- hiring out the two school halls to individuals and local organisations at very reasonable rates. The Cameron Hall has catering facilities and is regularly used by local families for private functions as well as members of the school community. The Fair Dene Hall in the Brookes Winterflood Annexe is used by local music groups for concerts.
- the school now being an established ABRSM Music Examination Centre with the facility being available to children from local state and private schools as well as our own pupils for this purpose on a termly basis.
- the school now being an established LAMDA Examination Centre with the facility being available to children from local state and private schools as well as our own pupils for this purpose twice annually.
- the school being a recognised Examination Centre for the Royal Academy of Dance.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT (CONTINUED)

- making our heated indoor swimming pool available at very reasonable rates for hire to local state schools, Scout groups and to local businesses that promote community swimming for mums, toddlers and children throughout the week.
- having close links with St Mary's Church, Caterham. The Reverend Frany Long from St Mary's has worked closely with the school in organising both the Harvest Festival Service, donations from which were distributed to local care homes and the Carol Service in recent years and we have formed a friendly working relationship with the full time Priest Reverend Canon Trevor Mapstone. Money has been raised for the church roof appeal.
- having strong links with the local Rotary Club and Round Table which afford us the opportunity to assist them with the storage of their equipment. We also lend them our own equipment such as tables, benches and staging for their own fund raising events. The same arrangements are in place for the local Chaldon Fete.
- raising £1,319.18 for local, national and international charities. These included Read for Good, Royal British Legion, The Children's Trust (Tadworth), The Trussel Trust and St Mary's Church Lego Appeal for the church roof.
- providing school buildings, grounds and staff and (pensions for those staff) that would otherwise have to be provided by the state and thus having saved the state millions of pounds over the years which far exceeds any benefits that the school derives from charitable status.

ACHIEVEMENTS AND PERFORMANCE

The Trustees consider that the performance of the Charity this year has been most satisfactory. The Trustees are constantly looking at ways to improve and maintain performance by working with the Headmaster with the School Development Committee as a guide.

The School continues to operate at virtually full capacity and there are waiting lists for entry into the Early Years for two years and beyond. This guarantees the future stability of the charity. Staff levels have been maintained in order to continue offering a broad range of subjects and curriculum initiatives.

The School has continued to develop its sporting profile with opportunities for our pupils to compete against other local schools, state and independent, and at Regional and National levels. This year the School have been able to run a full programme of clubs and activities. On the sporting front the School was hit with a large number of cancellations but at the same time managed to get some fixtures into the calendar and attended a number a number of tournaments.

The School's U9s have had a fixture in football against Caterham Prep. The U9s have also had hockey fixtures for the girls against Aberdour, a combined boys and girls match against St David's. On the cricket front the U9s competed against Aberdour School with mixed boys and girls teams. They also competed in the usual Inter-House Cricket competition. A selected team of U9 children competed in the ISA London South regional cross country and athletic competitions. Five children all qualified for the ISA National Cross Country finals in Nottingham. One child won a bronze medal.

In the U11 category there have been boys football fixtures and tournaments with Caterham Prep, Lingfield College and Banstead Prep and the girls had a football fixture with Hawthorns. The U11 girls competed in a netball fixture against Banstead Prep.

In hockey we had a girls' hockey fixture against Aberdour and a tournament in Cranleigh. The boys had a fixture against Elmhurst, and they also competed in the ISA National Championships at the Lee Valley Stadium. The boys and the girls enjoyed a mixed hockey fixture against Essendene Lodge.

In cross country the U11s had a meeting with Hazelwood School. Cross country U11 boys and girls teams competed in the ISA London South Regional tournament and one child qualified for the National Finals. Both of the U9 and U11 cross country runners competed in the School's annual Inter-House cross country event as did all of the younger children.

The U11 boys and girls cricketers had a mixed fixture against Aberdour and the U11 cricketers all played in the annual inter-house tournament.

Athletes competed in the ISA London South Regional Athletic championships at Walton on Thames but, unfortunately, none of the children qualified for the ISA Nationals this year.

The swimming coach arranged Years 3 to 6 swimming galas against Royal Russell, Reigate St Mary's and Caterham schools. All of the children competed in their individual class inter-house swimming competitions. Years 4 to 6 boys and girls teams competed in the ISA London South Swimming Gala at the Beckenham Spa.

Five children qualified for the ISA National Finals at the Olympic Pool in London. One boy came away with a silver medal in the Year 4 individual freestyle event and one girl won a bronze medal in her second individual event of the gala. Two girls both won a bronze medal in the Year 6 girls' freestyle relay.

Two teams made up of eight boys and girls from Year 6 took part in the "It's a Fish Out" lifesaving competition for primary schools in Dorking. Four children competed in the ESSA Primary competition in Guildford and won silver medals.

There has been a very full programme of peripatetic Ballet, Modern Dance and LAMDA teaching. 46 ballet dancers took their ballet examinations successfully. A total of 47 pupils enjoyed Modern Dance lessons. In LAMDA we had some excellent results; all 30 children passed their examinations with 24 distinctions and 6 merits.

63 individual peripatetic music lessons were delivered each week during the academic year in the following instruments: piano, violin, viola, flute, fife, guitar, cello, tenor horn and singing. Subsidised ensemble groups were run for the following – Guitar, Violin, Orchestra and a free Chamber choir. During the year orchestral pupils attended an Orchestral Day and Concert at Woldingham School.

The School was able to hold and host Form Assemblies, Class Concerts, Year 5 & 6 Easter and Remembrance Services and the Nativity Play as well as the Harvest Festival and Carol Services at St. Mary's Church. The summer term was rounded off with a very successful production of Chitty Chitty Bang Bang.

FINANCIAL REVIEW

Results for the year

The incoming resources for the year ended 31 August 2023 were £1,661,994 and the outgoing resources amounted to £1,690,692 resulting in deficit for the year of £28,698.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which is in excess of 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds amounted to £2,164,62 at the year end.

FUTURE DEVELOPMENTS

We have started to update the changing and toilet facilities within the older building to make sure that they are appropriate for a modern school; this is an ongoing development with further phases being planned.

We will also continue to further upgrade the infrastructure for our IT provision including extending the capacity of our broadband. Once this is in place, we will be able to roll out a wider ICT curriculum and this will also assist in our curriculum monitoring of pupil progress.

We are continuing to review and update our assessment, recording and monitoring processes in order to work towards best practice in these areas. The profiling of pupil progress and the consequent data analysis across the whole school is a major factor in curriculum development going forward. Closer links with all of the Senior Schools that our pupils go on to attend need to be enhanced. This, too, is an ongoing process of considerable importance.

OAKHYRST GRANGE EDUCATIONAL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

We continue to seek ways to offer community benefit for the use of our grounds and facilities in consultation with other schools and community groups. Going forward we look to encourage greater use of our woodlands and outdoor spaces for Forest Schools based activities. Local sports coaches and sports development companies will continue to be offered access for holiday activities. Closer links with individual local sporting clubs will be an important ongoing development.

We are investigating the use of an area of land behind our swimming pool for the potential installation of a temporary classroom.

During the year the Trustees and the Board engaged solicitors to review the current legal structure and governance arrangements of the Trust and the School to ensure that they remain in line with current legislation and best practice and are now proceeding with their recommendations to update the Trust to a Charitable Incorporated Organisation. It is expected that this exercise will be completed during the next year.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP (FRS 102);
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

P Collis
Trustee

3 June 2024

OAKHYRST GRANGE EDUCATIONAL TRUST INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES

Opinion

We have audited the financial statements of Oakhyrst Grange Educational Trust for the year ended 31 August 2023, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standards applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs as at 31 August 2023 of the charity's incoming resources and application of resources for the year;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the charity financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's Trustee, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the parent charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charity and the parent charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

McKenzies
Chartered Accountants
Statutory Auditors
2 Station Road West
Oxted
Surrey RH8 9EP

3 June 2024

OAKHYRST GRANGE EDUCATIONAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

| | | | | Total Funds | |
|--|-------|--------------------|------------------|-------------|-----------|
| Incoming Resources | Notes | Unrestricted Funds | Restricted Funds | 2023 £ | 2022 £ |
| Incoming resources from generated funds: | | | | | |
| Voluntary Income Received | 2 | - | - | - | - |
| Activities for Generating Funds | 3 | 3,127 | - | 3,127 | 3,179 |
| Incoming resources from charitable activities: | | | | | |
| Fees and Grants Receivable | | 1,383,009 | - | 1,383,009 | 1,359,451 |
| Other Income | 5 | 260,759 | - | 260,759 | 282,915 |
| Other incoming resources: | | | | | |
| Interest Receivable | | 15,099 | - | 15,099 | 932 |
| | | | | | |
| Total Incoming Resources | | 1,661,994 | - | 1,661,994 | 1,646,477 |
| | | | | | |
| Resources Expended | | | | 2023 £ | 2022 £ |
| Costs of Generating Funds: | | | | | |
| Fundraising Trading : | | | | | |
| Cost of Goods sold and other costs | | - | - | - | - |
| Charitable activities: | | | | | |
| Direct Charitable Expenditure: | | | | | |
| Teaching Staff Wages and Salaries | 9 | 1,053,326 | - | 1,053,326 | 984,263 |
| Other Expenditure: | | | | | |
| Management and Administration | 6 | 608,233 | - | 608,233 | 519,767 |
| Governance costs | 7 | 29,133 | - | 29,133 | 8,103 |
| | | | | | |
| Total Resources Expended | | 1,690,692 | - | 1,690,692 | 1,512,133 |
| | | | | | |
| Net Movement in Funds for the Year | | (28,698) | - | (28,698) | 134,344 |
| Total Funds Brought Forward | | 2,193,326 | - | 2,193,326 | 2,058,982 |
| TOTAL FUNDS CARRIED FORWARD | | 2,164,628 | - | 2,164,628 | 2,193,326 |

The notes on pages 11 to 18 form part of these financial statements.

OAKHYRST GRANGE EDUCATIONAL TRUST
BALANCE SHEET AS AT 31 AUGUST 2023

| | Notes | £ | 2023 | £ | £ | 2022 | £ |
|---|-------|---|------------------|------------------|---|------------------|------------------|
| Fixed Assets | | | | | | | |
| Tangible Assets | 10 | | | 1,466,606 | | | 1,428,407 |
| Current Assets | | | | | | | |
| Debtors | 11 | | 77,151 | | | 61,007 | |
| Cash at Bank and In Hand | | | 936,028 | | | 1,016,410 | |
| | | | <u>1,013,179</u> | | | <u>1,077,417</u> | |
| Creditors: Amounts falling due within one year | 12 | | (315,157) | | | (312,498) | |
| | | | <u></u> | | | <u></u> | |
| NET CURRENT ASSETS | | | | 698,022 | | | 764,919 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | <u>2,164,628</u> | | | <u>2,193,326</u> |
| Funds | | | | | | | |
| Unrestricted Funds | | | | 2,164,628 | | | 2,193,326 |
| Restricted Funds | 4 | | | - | | | - |
| | | | | <u>2,164,628</u> | | | <u>2,193,326</u> |

Approved by the trustees and signed on their behalf by:

P Collis
Trustee

3 June 2024

The notes on pages 10 to 18 form part of these financial statements.

OAKHYRST GRANGE EDUCATIONAL TRUST
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 AUGUST 2023

| | <u>2023</u> | <u>2022</u> |
|--|-------------------------|-------------------------|
| <u>Cash Flows from Operational activities</u> | | |
| Net Deficit/Income for the financial year | (28,698) | 134,344 |
| Adjustments for: | | |
| Depreciation of assets | 110,157 | 89,425 |
| Income deferred in year | 124,668 | 96,196 |
| Deferred income released | (96,196) | (148,407) |
| Interest receivable | (15,099) | (932) |
| Decrease / (increase) in debtors | (16,144) | (13,118) |
| Increase / (decrease) in creditors | <u>(25,814)</u> | <u>52,429</u> |
| <u>Cash from operations</u> | <u>52,874</u> | <u>209,937</u> |
| Interest paid | - | - |
| Income taxes paid | - | - |
| <u>Net cash generated from operational activities</u> | <u>52,874</u> | <u>209,937</u> |
| <u>Cash Flows from Investing activities</u> | | |
| Payments to acquire tangible fixed assets | (148,355) | (51,699) |
| Interest received | <u>15,099</u> | <u>932</u> |
| <u>Net cash from investing activities</u> | <u>(133,256)</u> | <u>(50,767)</u> |
| <u>Cash flows from financing activities</u> | | |
| <u>Net cash used in financing activities</u> | <u>-</u> | <u>-</u> |
| Net (decrease) / increase in cash and cash equivalents | (80,382) | 159,170 |
| Cash and cash equivalents at beginning of the year | 1,016,410 | 857,240 |
| <u>Cash and cash equivalents at the end of the year</u> | <u>936,028</u> | <u>1,016,410</u> |

1. Accounting Policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on the 16 July 2014.

Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation. Assets less than £100 are not capitalised.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|------------------------------------|---|
| Freehold property | - 2% per annum on cost |
| Furniture and equipment/minibus | - 20%/25% per annum reducing balance basis/cost |
| Computer equipment | - 33% per annum on cost |
| Swimming pool and play sports area | -- 4%, 10%, 15%, 20% per annum on cost |
| Improvements to property | - 10 years SL |
| Hard surface, play sports area | 15%/4% SL |

Incoming resources

Donations are accounted for as received by the charity. Fees and grants receivable are credited to the fund accounts in the period to which the fees relate. Deferred income represents fees paid in advance. An acceptance deposit is held through the whole of the period that a pupil is at the school and is refunded once the final term's fees prior to the pupil leaving have been satisfied. The income from fund-raising ventures is shown gross, with the associated costs included in fund-raising costs. No permanent endowments have been received in the period.

Resources expended

Charitable expenditure comprises direct expenditure including direct staff costs attributable to its activities. Indirect expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fund raising ventures. This includes the costs of running the premises. Fund-raising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of staging special fund-raising events. Governance costs include those costs incurred in the governance of its assets and are associated with constitutional and statutory requirements.

Value added tax

Value added tax is not recoverable by the charity and as such, is included in the relevant costs in the Statement of Financial Activities.

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

1. Accounting Policies (continued)

Fund accounting

Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes. The trust holds no designated funds.

Pension costs

The trust operates defined benefits and defined contribution schemes. Employer contributions payable for the period are charged in the statement of financial activities for the period.

| 2. Voluntary Income Received | 2023 £ | 2022 £ |
|---|-------------------|-------------------|
| Grants/donations received | - | - |
| | <hr/> | <hr/> |
| 3. Activities for Generating Funds | 2023 £ | 2022 £ |
| Gross Proceeds from School Play and Book Fair | 3,127 | 3,179 |
| | <hr/> | <hr/> |
| | 3,127 | 3,179 |
| | <hr/> | <hr/> |

| 4. Restricted Funds | Balance 1 September 2022 | Movement in incoming resources | Funds resources expended | Balance at 31 August 2023 |
|---|---|---|---|--|
| | £ | £ | £ | £ |
| Grant received: | | | | |
| Fair Dene Educational Trust re new Arts Suite | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Restricted Funds | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |

The annual depreciation charge for fixed assets acquired is charged to the funds. The effect of the policy will be to reduce the fund to zero over the useful economic lives of the fixed assets concerned.

OAKHYRST GRANGE EDUCATIONAL TRUST**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)**

| 5. Other Income | 2023 | 2022 |
|---|-------------|-------------|
| | £ | £ |
| Lunch Receipts | 90,368 | 86,889 |
| Hall Hire | 1,715 | 1,837 |
| Pool Hire | 38,466 | 40,122 |
| ASC & BC Food Receipts | 2,373 | 1,370 |
| Archery Club | 1,051 | 822 |
| Ballet Lessons | 4,217 | 3,726 |
| Badminton Lessons | 620 | 549 |
| Modern Dance Club | 4,527 | 4,797 |
| Football Club | 4,640 | 3,835 |
| Early Bird | 1,224 | 542 |
| Insurance Received | 71 | 51,631 |
| After School Club | 17,129 | 11,517 |
| Hockey Club | 1,572 | 1,420 |
| Sundry Income | 29,001 | 25,210 |
| Tennis Income | 3,394 | 4,650 |
| Outings Receipts | 26,967 | 17,937 |
| Athletics Club | 1,606 | 1,695 |
| Science and Nature Club | 1,645 | 913 |
| Church Service and Charity Collections | 987 | 3,632 |
| Otters Swim Club | 4,849 | 4,384 |
| Competitive Swim Club | 2,820 | 2,033 |
| PTA (subscriptions) | 2,778 | 2,036 |
| Registration Fee | 4,800 | 2,300 |
| Music Receipts | 1,718 | 1,478 |
| Woodland Club | 2,628 | 2,299 |
| Girls' Sport | 535 | 1,625 |
| Cricket Club | 428 | 361 |
| Spanish Club | 1,319 | 1,105 |
| Chess Club | - | 484 |
| IT Coding Club | 1,643 | 1,716 |
| Construction Club | 1,970 | - |
| Design and Technology | 1,226 | - |
| Netball Club | 828 | - |
| Arts and Crafts | 1,259 | - |
| Knitting Club | 385 | - |
| | <hr/> | <hr/> |
| | 260,759 | 282,915 |
| | <hr/> | <hr/> |
| 6. Management and Administration | 2023 | 2022 |
| | £ | £ |
| Establishment Expenses | 338,027 | 301,807 |
| Financial Expenditure | 2,156 | 1,738 |
| Other Administrative Costs | 268,050 | 216,222 |
| | <hr/> | <hr/> |
| | 608,233 | 519,767 |
| | <hr/> | <hr/> |

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

| 7. Governance Costs | 2023 £ | 2022 £ |
|--------------------------------|-------------------|-------------------|
| Audit Fees | 9,659 | 8,103 |
| Legal and Professional Charges | 19,474 | - |
| | <u>29,133</u> | <u>8,103</u> |

| 8. Net Movement in Funds for the Year | 2023 £ | 2022 £ |
|--|-------------------|-------------------|
| The net movement in funds for the year is stated after charging: | | |
| Depreciation of tangible fixed assets – for use by the Charity | 110,157 | 89,425 |
| Audit Fees | 9,659 | 8,103 |
| | <u>119,816</u> | <u>97,528</u> |

| 9. Staff Costs | 2023 £ | 2022 £ |
|--|-------------------|-------------------|
| Wages and Salaries | 851,712 | 800,971 |
| Employer's National Insurance | 74,998 | 68,867 |
| Non-Teaching Staff Pension contributions | 27,203 | 21,888 |
| Teachers' Pension contributions | 99,413 | 92,537 |
| | <u>1,053,326</u> | <u>984,263</u> |

The average weekly number of staff employed calculated as full-time equivalent during the year were as follows:

| Average number employed including Trustees: | 2023 Number | 2022 Number |
|--|------------------------|------------------------|
| Trustees | 8 | 3 |
| Teachers | 13 | 13 |
| Teaching support | 7 | 7 |
| Caretaker | 2 | 2 |
| Catering | 2 | 2 |
| Administration | 4 | 3 |
| | <u>36</u> | <u>30</u> |

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

Teachers' pension contributions represent employer contributions paid into the teachers' state funded final salary scheme. Non-teaching staff pension contributions represent employer contributions paid into money purchase schemes. These funds are held independently from those of the trust.

One employee received remuneration of more than £60,000 in the year.

No remuneration was paid to the trustees in the year and no trustees' expenses reimbursed.

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

10. Tangible Fixed Assets for use by the Charity

| | Freehold Property | Improvements to Property | Swimming Pool | Hard Surface Play Sports Area | Playing Fields | F&E/ Minibus | Computer Equipment | TOTAL |
|---------------------------|----------------------|-----------------------------|-----------------------------|-------------------------------------|-------------------|---------------------------|-----------------------|-----------|
| | £ | £ | £ | £ | £ | £ | £ | £ |
| <u>Cost</u> | | | | | | | | |
| At 1 September 2022 | 325,075 | 881,518 | 536,902 | 469,849 | 15,390 | 250,651 | 61,167 | 2,540,552 |
| Additions | - | 92,794 | 4,626 | - | - | 45,604 | 5,332 | 148,356 |
| Disposals | - | - | - | - | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 August 2023 | 325,075 | 974,312 | 541,528 | 469,849 | 15,390 | 296,255 | 66,499 | 2,688,908 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| <u>Depreciation</u> | | | | | | | | |
| | 2% COST | 10% COST | 4 & 20% COST | 4,10,15,20% COST | | 20% WDV / COST | 33% COST | |
| At 1 September 2022 | 124,032 | 352,586 | 222,051 | 133,708 | - | 225,065 | 54,703 | 1,112,145 |
| Charge for the year | 6,101 | 40,069 | 23,945 | 22,056 | - | 12,698 | 5,288 | 110,157 |
| Depreciation on disposals | - | - | - | - | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 August 2023 | 130,133 | 392,655 | 245,996 | 155,764 | - | 237,763 | 59,991 | 1,222,302 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| <u>Net Book Value</u> | | | | | | | | |
| 31 August 2023 | 194,942 | 581,657 | 295,532 | 314,085 | 15,390 | 58,492 | 6,508 | 1,466,606 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| 31 August 2022 | 201,043 | 528,932 | 314,851 | 336,141 | 15,390 | 25,586 | 6,464 | 1,428,407 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

| | | |
|---|-------------|-------------|
| 11. Debtors | 2023 | 2022 |
| | £ | £ |
| Debtors | 10,345 | 8,531 |
| Prepayments | 66,806 | 52,476 |
| | <hr/> | <hr/> |
| | 77,151 | 61,007 |
| | <hr/> | <hr/> |
| 12. Creditors: Amounts falling due within one year | 2023 | 2022 |
| | £ | £ |
| Sundry Creditors | 84,539 | 101,863 |
| Accruals | 105,950 | 114,439 |
| Deferred Income (note 13) | 124,668 | 96,196 |
| | <hr/> | <hr/> |
| | 315,157 | 312,498 |
| | <hr/> | <hr/> |
| 13. Deferred Income | 2023 | 2022 |
| | £ | £ |
| Balance at 1 September 2022 | 96,196 | 148,407 |
| Amounts released to incoming resources | (96,196) | (148,407) |
| Amount deferred in the year | 124,668 | 96,196 |
| | <hr/> | <hr/> |
| Balance at 31 August 2023 | 124,668 | 96,196 |
| | <hr/> | <hr/> |

Deferred income comprises fees received in advance of future accounting periods.

14. Capital Commitments and Contingent Liabilities

At 31 August 2023 the School had no capital commitments authorised and contracted for but not provided for in the accounts (2022 £nil). There were no contingent liabilities at 31 August 2023 (2022 £nil).

15. Post Balance Sheet Events

There were no post balance sheet events requiring disclosure in respect of the year ended 31 August 2023.

16. Taxation

The Trust is a registered charity and is therefore exempt from taxation on income and gains.

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

17. Related Party Transactions

During the year certain members of the Board had relatives with pupils at the School. These related party transactions were carried out on a normal commercial basis.

| 18. Net Assets By Fund | Unrestricted | Restricted | Total 2023 | Total 2022 |
|-------------------------------|---------------------|-------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Fixed Assets | 1,466,606 | - | 1,466,606 | 1,428,407 |
| Current Assets | 1,013,179 | - | 1,013,179 | 1,077,417 |
| Current Liabilities | (315,157) | - | (315,157) | (312,498) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Net Assets | 2,164,628 | - | 2,164,628 | 2,193,326 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

OAKHYRST GRANGE EDUCATIONAL TRUST
DETAILED OVERHEAD EXPENDITURE ANALYSIS FOR THE YEAR ENDED 31 AUGUST 2023

Establishment Expenses

| | 2023 | 2022 |
|-----------------------------------|-------------|-------------|
| | £ | £ |
| Cleaning and Laundry | 43,504 | 33,974 |
| Catering Purchases | 53,074 | 48,953 |
| Grounds Maintenance | 17,600 | 11,406 |
| Insurance | 30,710 | 35,357 |
| Power, Light and Heat | 56,760 | 57,438 |
| Maintenance, Repairs and Renewals | 43,618 | 36,682 |
| General Rates | 20,130 | 19,149 |
| Refuse Collection | 6,022 | 5,119 |
| School Requisites | 38,293 | 32,435 |
| Swimming Pool Maintenance | 10,335 | 9,761 |
| Water Rates | 12,614 | 10,362 |
| Catering wages/ kitchen assistant | - | 404 |
| Health and Safety | 5,367 | 767 |
| | <hr/> | <hr/> |
| | 338,027 | 301,807 |
| | <hr/> | <hr/> |

Financial Expenditure

| | 2023 | 2022 |
|--------------------------------|-------------|-------------|
| | £ | £ |
| Bank Charges and Loan Interest | 2,156 | 1,738 |
| | <hr/> | <hr/> |

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OAKHYRST GRANGE EDUCATIONAL TRUST
DETAILED OVERHEAD EXPENDITURE ANALYSIS FOR THE YEAR ENDED 31 AUGUST 2023

| <u>Management and Administration Expenses</u> | 2023 £ | 2022 £ |
|---|------------------|------------------|
| Advertising and Brochures | 150 | 1,801 |
| Athletics Club Teacher | 1,560 | 1,680 |
| Ballet Teacher | 4,254 | 3,499 |
| Cricket Club Teacher | 280 | 245 |
| Computer Expenses | 44,629 | 33,575 |
| Fire Maintenance | 7,374 | 955 |
| Depreciation | 110,157 | 89,425 |
| Domain Names | 410 | 381 |
| Donations Paid Out | 987 | 3,632 |
| Gratuities | 314 | 625 |
| Tree Maintenance | 2,815 | 3,624 |
| Locum Teachers | 2,568 | 5,400 |
| Minibus Expenses | 8,159 | 2,907 |
| Modern Dance Teacher | 2,195 | 2,125 |
| Music Teachers | 2,880 | 2,750 |
| Milk Subsidy Administration Fees | 1,254 | 1,712 |
| Otters Swimming Coach | 6,101 | 4,572 |
| Outings | 22,101 | 17,781 |
| Performing Rights' Costs | 441 | 362 |
| Parents and friends of OGS | 2,778 | 2,036 |
| PPE | - | 441 |
| Hall Hire | 60 | - |
| Board expenses | 1,460 | - |
| Printing, Postage and Stationery | 9,766 | 4,949 |
| School Inspection costs | 2,573 | 2,353 |
| School Play and Production Expenses | 2,471 | 3,310 |
| Security costs | 3,517 | 2,920 |
| Staff recruitment costs | 1,100 | 1,006 |
| Payroll Services | 415 | 420 |
| Subscriptions, Seminars and Courses | 12,117 | 8,832 |
| Uniform | 1,582 | 797 |
| Professional Football Coach | 3,623 | 3,872 |
| Telephone | 2,860 | 3,033 |
| Tennis Coaching | 3,442 | 4,200 |
| Travel Expenses | 947 | 402 |
| Woodlands Club Assistant | 710 | 600 |
| | <hr/> | <hr/> |
| | 268,050 | 216,222 |
| | <hr/> | <hr/> |

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