

OAKHYRST GRANGE EDUCATIONAL TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2022

CHARITY NUMBER: 325043

OAKHYRST GRANGE EDUCATIONAL TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

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**OAKHYRST GRANGE EDUCATIONAL TRUST
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees:	P Collis B Davis L Rose
Charity Number:	325043
Charity Offices:	Oakhurst Grange School Stanstead Road Caterham Surrey CR3 6AF
Independent Auditors:	McKenzies Chartered Accountants 2 Station Road West Oxted Surrey RH8 9EP
Bankers:	Lloyds TSB Bank Plc 95 George Street Croydon Surrey CR9 2NS

OAKHYRST GRANGE EDUCATIONAL TRUST REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 August 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 11 and comply with the charity's trust deed, applicable law and provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charitable Trust is constituted by Trust Deed dated 1 March 1974 under charitable number 325043.

Trustees

The trustees, P Collis, B Davis and L Rose have served throughout the year. During the year the following governors served on the Board: P Clarke, L Bunce, G Lucas, C Dickie and J Cuisinier. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of an existing trustee. All new trustees are advised of their responsibilities under charity law and training opportunities are made available for relevant issues relating to charity and employment law. The trustees hold meetings at least once in every school term and at such times as they shall from time to time decide. The trustees may convene a special meeting upon at least four days' notice being given to the other trustees.

The trustees delegate the day to day responsibility for the charitable objectives to professional teaching staff.

Investment powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The Charitable Trust's objectives are to promote and provide for the advancement of education of children and young persons of either, or both sexes.

The school provides public benefit by:

- hiring out the two school halls to individuals and local organisations at very reasonable rates. The Cameron Hall has catering facilities and is regularly used by local families for private functions as well as members of the school community. The Fair Dene Hall in the Brookes Winterflood Annexe is used by local music groups for concerts.
- the school now being an established ABRSM Music Examination Centre with the facility being available to children from local state and private schools as well as our own pupils for this purpose on a termly basis.
- the school now being an established LAMDA Examination Centre with the facility being available to children from local state and private schools as well as our own pupils for this purpose twice annually.
- the school being a recognised Examination Centre for the Royal Academy of Dance.
- making our heated indoor swimming pool available at very reasonable rates for hire to local state schools, Scout groups and to local businesses that promote community swimming for mums, toddlers and children throughout the week.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT (CONTINUED)

- having close links with St Mary's Church, Caterham. The Reverend Frany Long from St Mary's has worked closely with the school in organising both the Harvest Festival Service and the Carol Service in recent years and we have formed a friendly working relationship with the full time Priest Reverend Canon Trevor Mapstone.
- having strong links with the local Rotary Club and Round Table which afford us the opportunity to assist them with the storage of their equipment. We also lend them our own equipment such as tables, benches and staging for their own fund raising events. The same arrangements are in place for the local Chaldon Fete.
- raising £4,900.58 for local, national and international charities. These included Read for Good, Royal British Legion, The Children's Trust (Tadworth), The Trussel Trust and Ukraine Disasters Emergency Committee.
- 66 individual peripatetic music lessons were delivered each week during the academic year in the following instruments: piano, violin, flute, fife, guitar, saxophone, clarinet, cello, tenor horn, cornet and singing. Subsidised ensemble groups were run for the following – Guitar, Violin, Orchestra and a free Chamber choir. During the year a Harvest Festival Service and a Carol Service were enjoyed at St. Mary's Church, and orchestral pupils attended an Orchestral Day and Concert at Woldingham School.
- providing school buildings, grounds and staff and (pensions for those staff) that would otherwise have to be provided by the state and thus having saved the state millions of pounds over the years which far exceeds any benefits that the school derives from charitable status.

ACHIEVEMENTS AND PERFORMANCE

The Trustees consider that the performance of the Charity this year has been most satisfactory. The Trustees are constantly looking at ways to improve and maintain performance by working with the Headmaster with the School Development Committee as a guide.

The School continues to operate at virtually full capacity and there are waiting lists for entry into the Early Years for two years and beyond. This guarantees the future stability of the charity. Staff levels have been maintained in order to continue offering a broad range of subjects and curriculum initiatives.

The School has continued to develop its sporting profile with opportunities for our pupils to compete against other local schools, state and independent, and at Regional and National levels. This year the School have been able to run a full programme of clubs and activities. On the sporting front the School was hit with a large number of cancellations but at the same time managed to get some fixtures into the calendar and attended a number a number of tournaments.

The U9 and U11 football teams had fixtures against Caterham, U8s, U9s, U10, and U11s played football and netball against Banstead Prep. The U11s played a first ever, for them, girls football match against Hawthorns. The U9 and U11 played mixed hockey matches against St David's and Essendene Lodge and the U8 girls had a hockey fixture away at Banstead. The U11s and U9s girls' cricket teams played against Caterham Prep. It was unfortunate that the boys' cricket fixtures were both cancelled by the opposition.

The School's swimming teams were incredibly busy this year with a whole range of galas and competitions. Selected Years 3, 4, 5 and 6 children represented the school against Royal Russell, Banstead Prep and Reigate St Mary's in four galas. The ISA London South Swimming Gala proved quite successful for the team and 3 children all competed at the Olympic Pool in the ISA National Finals. One girl won a magnificent silver medal for the 50 metre front crawl and then capped it off with a gold medal in the 50 metre breaststroke.

OAKHYRST GRANGE EDUCATIONAL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

The Year 6 pupils swam in the It's A Fish Out Life Saving Competition, in Dorking and well done to the teams who managed to finish 4th and 5th respectively. The team swam at the ESSA championships and performed incredibly well finishing third in two of the events and just missed out on a finals place in Sheffield.

There was a very full programme of peripatetic Ballet, Modern Dance and LAMDA teaching. The ballet dancers, and there were 33 of them, all passed their age appropriate examinations, 7 with merit and 5 with high merit. An amazing 57 pupils enjoyed Modern Dance lessons. In LAMDA there were some of the best results that the school had ever achieved. All 30 children passed their examinations with distinction.

The School was able to hold and host Form Assemblies, Class Concerts, Harvest Festival, Year 5 & 6 Remembrance Service, the Nativity Play, Carol Service and the Year 5 & 6 Easter Assembly. This year 66 pupils engaged in peripatetic music lessons in violin, clarinet, flute, fife, cello, piano, guitar, saxophone, cornet, tenor horn and singing. The production of The Little Mermaid was an outstanding success.

FINANCIAL REVIEW

Results for the year

The incoming resources for the year ended 31 August 2022 were £1,646,477 and the outgoing resources amounted to £1,512,133 resulting in a surplus for the year of £134,344.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which is in excess of 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds amounted to £2,193,326 at the year end.

FUTURE DEVELOPMENTS

We have started to review and update the changing and toilet facilities within the older building to make sure that they are appropriate for a modern school.

We will also be looking to further upgrade the infrastructure for our IT provision including extending the capacity of our broadband. Once this is in place, we will be able to roll out a wider ICT curriculum and this will also assist in our curriculum monitoring of pupil progress.

We are considering using National Standard Attainment Tests for our Year 5 class in English and Mathematics in order to further benchmark against the GL Assessments, Cognitive Ability Tests and Internal Examinations. We are looking to further develop the delivery of the Floppy's Phonics programme to improve the effectiveness of the delivery of literacy skills in the Early Years Foundation Stage.

We continue to seek ways to offer community benefit for the use of our grounds and facilities. Going forward we look to encourage greater use of our woodlands and outdoor spaces for Forest Schools based activities. Local sports coaches and sports development companies will continue to be offered access for holiday activities.

We are investigating the development of an area of land behind our swimming pool for the potential installation of a temporary classroom.

The Trustees and the Board plan to review the current legal structure and governance arrangements of the Trust and the School to ensure that they remain in line with current legislation and best practice.

OAKHYRST GRANGE EDUCATIONAL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP (FRS 102);
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

P.A. Collis

P Collis
Trustee

4 May 2023

OAKHYRST GRANGE EDUCATIONAL TRUST INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES

Opinion

We have audited the financial statements of Oakhyrst Grange Educational Trust for the year ended 31 August 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standards applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs as at 31 August 2022 of the charity's incoming resources and application of resources for the year;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

**OAKHYRST GRANGE EDUCATIONAL TRUST
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES (CONTINUED)**

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

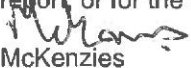
Our objectives are to obtain reasonable assurance about whether the charity financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's Trustee, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the parent charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charity and the parent charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


McKenzies
Chartered Accountants
Statutory Auditors
2 Station Road West
Oxted
Surrey RH8 9EP

4 May 2023

OAKHYRST GRANGE EDUCATIONAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

				Total Funds	
				2022 £	2021 £
Incoming Resources	Notes	Unrestricted Funds	Restricted Funds		
Incoming resources from generated funds:					
Voluntary Income Received	2	-	-	-	-
Activities for Generating Funds	3	3,179	-	3,179	3,127
Incoming resources from charitable activities:					
Fees and Grants Receivable		1,359,451	-	1,359,451	1,235,488
Other Income	5	282,915	-	282,915	158,319
Other incoming resources:					
Interest Receivable		932	-	932	1,292
Total Incoming Resources		1,646,477	-	1,646,477	1,398,226
Resources Expended				2022 £	2021 £
Costs of Generating Funds:					
Fundraising Trading :					
Cost of Goods sold and other costs		-	-	-	-
Charitable activities:					
Direct Charitable Expenditure:					
Teaching Staff Wages and Salaries	9	984,263	-	984,263	961,991
Other Expenditure:					
Management and Administration	6	519,767	-	519,767	412,639
Governance costs	7	8,103	-	8,103	10,892
Total Resources Expended		1,512,133	-	1,512,133	1,385,522
Net Movement in Funds for the Year		134,344	-	134,344	12,704
Total Funds Brought Forward		2,058,982	-	2,058,982	2,046,278
TOTAL FUNDS CARRIED FORWARD		2,193,326	-	2,193,326	2,058,982

The notes on pages 11 to 18 form part of these financial statements.

OAKHYRST GRANGE EDUCATIONAL TRUST
BALANCE SHEET AS AT 31 AUGUST 2022

	Notes	£	2022	£	£	2021	£
Fixed Assets							
Tangible Assets	10			1,428,407			1,466,133
Current Assets							
Debtors	11	61,007			47,889		
Cash at Bank and In Hand		1,016,410			857,240		
				1,077,417		905,129	
Creditors: Amounts falling due within one year	12	(312,498)			(312,280)		
NET CURRENT ASSETS				764,919		592,849	
TOTAL ASSETS LESS CURRENT LIABILITIES				2,193,326		2,058,982	
Funds							
Unrestricted Funds				2,193,326		2,058,982	
Restricted Funds	4			-		-	
				2,193,326		2,058,982	

Approved by the trustees and signed on their behalf by:

P.A. Collis

P Collis
Trustee

4 May 2023

The notes on pages 10 to 18 form part of these financial statements.

OAKHYRST GRANGE EDUCATIONAL TRUST
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 AUGUST 2022

	<u>2022</u>	<u>2021</u>
<u>Cash Flows from Operational activities</u>		
Net Income for the financial year	134,344	12,704
Adjustments for:		
Depreciation of property	89,425	94,044
Income deferred in year	96,196	148,407
Deferred income released	(148,407)	(126,667)
Interest receivable	(932)	(1,292)
Decrease / (increase) in debtors	(13,118)	(4,583)
Increase / (decrease) in creditors	<u>52,429</u>	<u>12,988</u>
<u>Cash from operations</u>	<u>209,937</u>	<u>135,601</u>
Interest paid	-	-
Income taxes paid	-	-
<u>Net cash generated from operational activities</u>	<u>209,937</u>	<u>135,601</u>
<u>Cash Flows from Investing activities</u>		
Payments to acquire tangible fixed assets	(51,699)	(4,980)
Interest received	<u>932</u>	<u>1,292</u>
<u>Net cash from investing activities</u>	<u>(50,767)</u>	<u>(3,688)</u>
<u>Cash flows from financing activities</u>		
<u>Net cash used in financing activities</u>	<u>=</u>	<u>=</u>
Net (decrease) / increase in cash and cash equivalents	159,170	131,913
Cash and cash equivalents at beginning of the year	857,240	725,327
<u>Cash and cash equivalents at the end of the year</u>	<u>1,016,410</u>	<u>857,240</u>

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting Policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on the 16 July 2014.

Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation. Assets less than £100 are not capitalised.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% per annum on cost
Furniture and equipment	- 20% per annum reducing balance basis/cost
Computer equipment	- 33% per annum on cost
Swimming pool and play sports area	- 4%, 10%, 15%, 20% per annum on cost

Incoming resources

Donations are accounted for as received by the charity. Fees and grants receivable are credited to the fund accounts in the period to which the fees relate. Deferred income represents fees paid in advance. An acceptance deposit is held through the whole of the period that a pupil is at the school and is refunded once the final term's fees prior to the pupil leaving have been satisfied. The income from fund-raising ventures is shown gross, with the associated costs included in fund-raising costs. No permanent endowments have been received in the period.

Resources expended

Charitable expenditure comprises direct expenditure including direct staff costs attributable to its activities. Indirect expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fund raising ventures. This includes the costs of running the premises.

Fund-raising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of staging special fund-raising events.

Governance costs include those costs incurred in the governance of its assets and are associated with constitutional and statutory requirements.

Value added tax

Value added tax is not recoverable by the charity and as such, is included in the relevant costs in the Statement of Financial Activities.

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

1. Accounting Policies (continued)

Fund accounting

Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes. The trust holds no designated funds.

Pension costs

The trust operates defined benefits and defined contribution schemes. Employer contributions payable for the period are charged in the statement of financial activities for the period.

2. Voluntary Income Received	2022 £	2021 £
Grants/donations received	-	-
	<u>-</u>	<u>-</u>
 3. Activities for Generating Funds	 2022 £	 2021 £
Gross Proceeds from School Play and Book Fair	3,179	3,127
	<u>3,179</u>	<u>3,127</u>

4. Restricted Funds	Balance 1 September 2021	Movement in incoming resources	Funds resources expended	Balance at 31 August 2022
	£	£	£	£
Grant received:				
Fair Dene Educational Trust re new Arts Suite	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Restricted Funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The annual depreciation charge for fixed assets acquired is charged to the funds. The effect of the policy will be to reduce the fund to zero over the useful economic lives of the fixed assets concerned.

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

5. Other Income	2022	2021
	£	£
Lunch Receipts	86,889	40,354
Hall Hire	1,837	4,067
Pool Hire	40,122	24,419
ASC & BC Food Receipts	1,370	534
Archery Club	822	767
Ballet Lessons	3,726	2,304
Badminton Lessons	549	569
Modern Dance Club	4,797	2,847
Football Club	3,835	3,903
Early Bird	542	230
Insurance Received	51,631	-
After School Club	11,517	6,433
Hockey Club	1,420	1,232
Sundry Income	25,210	26,377
Tennis Income	4,650	2,670
Outings Receipts	17,937	24,162
Athletics Club	1,695	1,630
Science and Nature Club	913	705
Church Service and Charity Collections	3,632	477
Otters Swim Club	4,384	1,425
Competitive Swim Club	2,033	1,453
PTA (subscriptions)	2,036	712
Registration Fee	2,300	4,775
Music Receipts	1,478	1,080
Woodland Club	2,299	1,632
Girls' Sport	1,625	980
Cricket Club	361	300
Spanish Club	1,105	673
Chess club	484	858
IT Coding Club	1,716	751
	282,915	158,319
6. Management and Administration	2022	2021
	£	£
Establishment Expenses	301,807	216,952
Financial Expenditure	1,738	1,529
Other Administrative Costs	216,222	194,158
	519,767	412,639

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

7. Governance Costs	2022 £	2021 £
Audit Fees	8,103	8,188
Legal and Professional Charges	-	2,704
	<u>8,103</u>	<u>10,892</u>

8. Net Movement in Funds for the Year	2022 £	2021 £
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets – for use by the Charity	89,425	94,044
Audit Fees	8,103	8,188
	<u>89,425</u>	<u>94,044</u>

9. Staff Costs	2022 £	2021 £
Wages and Salaries	800,971	782,373
Employer's National Insurance	68,867	65,691
Non-Teaching Staff Pension contributions	21,888	21,058
Teachers' Pension contributions	92,537	92,869
	<u>984,263</u>	<u>961,991</u>

The average weekly number of staff employed calculated as full-time equivalent during the year were as follows:

	2022 Number	2021 Number
Average number employed including Trustees:		
Trustees	3	3
Teachers	13	13
Teaching support	7	8
Caretaker	2	1
Catering	2	2
Administration	3	3
	<u>30</u>	<u>30</u>

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

Teachers' pension contributions represent employer contributions paid into the teachers' state funded final salary scheme. Non-teaching staff pension contributions represent employer contributions paid into money purchase schemes. These funds are held independently from those of the trust.

One employee received remuneration of more than £60,000 in the year.

No remuneration was paid to the trustees in the year and no trustees' expenses reimbursed.

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

10. Tangible Fixed Assets for use by the Charity

	Freehold Property	Improvements to Property	Swimming Pool	Hard Surface Play Sports Area	Playing Fields	Furniture & Equipment	Computer Equipment	TOTAL
Cost	£	£	£	£	£	£	£	£
At 1 September 2021	325,075	839,518	532,276	469,359	15,390	248,913	58,322	2,488,853
Additions	-	42,000	4,626	490	-	1,738	2,845	51,699
Disposals	-	-	-	-	-	-	-	-
At 31 August 2022	325,075	881,518	536,902	469,849	15,390	250,651	61,167	2,540,552
<u>Depreciation</u>	2% COST	2% COST	4 & 20% COST	4,10,15,20% COST		20% WDV / COST	33% COST	
At 1 September 2021	117,531	324,943	200,422	111,687	-	218,853	49,284	1,022,720
Charge for the year	6,501	27,643	21,629	22,021	-	6,212	5,419	89,425
Depreciation on disposals	-	-	-	-	-	-	-	-
At 31 August 2022	124,032	352,586	222,051	133,708	-	225,065	54,703	1,112,145
<u>Net Book Value</u>								
31 August 2022	201,043	528,932	314,851	336,141	15,390	25,586	6,464	1,428,407
31 August 2021	207,544	514,575	331,854	357,672	15,390	30,060	9,038	1,466,133

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

11. Debtors	2022	2021
	£	£
Debtors	8,531	10,864
Prepayments	52,476	37,025
	<hr/>	<hr/>
	61,007	47,889
	<hr/>	<hr/>
12. Creditors: Amounts falling due within one year	2022	2021
	£	£
Sundry Creditors	101,863	49,515
Accruals	114,439	114,358
Deferred Income (note 13)	96,196	148,407
	<hr/>	<hr/>
	312,498	312,280
	<hr/>	<hr/>
13. Deferred Income	2022	2021
	£	£
Balance at 1 September 2021	148,407	126,667
Amounts released to incoming resources	(148,407)	(126,667)
Amount deferred in the year	96,196	148,407
	<hr/>	<hr/>
Balance at 31 August 2022	96,196	148,407
	<hr/>	<hr/>

Deferred income comprises fees received in advance of future accounting periods.

14. Capital Commitments and Contingent Liabilities

At 31 August 2022 the School had no capital commitments authorised and contracted for but not provided for in the accounts (2021 £nil). There were no contingent liabilities at 31 August 2022 (2021 £nil).

15. Post Balance Sheet Events

There were no post balance sheet events requiring disclosure in respect of the year ended 31 August 2022.

16. Taxation

The Trust is a registered charity and is therefore exempt from taxation on income and gains.

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

17. Related Party Transactions

During the year certain members of the Board had relatives with pupils at the School. These related party transactions were carried out on a normal commercial basis.

18. Net Assets By Fund	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Fixed Assets	1,428,407	-	1,466,407	1,466,133
Current Assets	1,077,417	-	1,077,417	905,129
Current Liabilities	(312,498)	-	(312,498)	(312,280)
	<hr/>	<hr/>	<hr/>	<hr/>
Net Assets	2,193,326	-	2,193,326	2,058,982
	<hr/>	<hr/>	<hr/>	<hr/>

OAKHYRST GRANGE EDUCATIONAL TRUST
DETAILED OVERHEAD EXPENDITURE ANALYSIS FOR THE YEAR ENDED 31 AUGUST 2022

Establishment Expenses

	2022	2021
	£	£
Cleaning and Laundry	33,974	34,077
Catering Purchases	48,953	24,115
Grounds Maintenance	11,406	10,577
Insurance	35,357	20,313
Power, Light and Heat	57,438	35,591
Maintenance, Repairs and Renewals	36,682	20,252
General Rates	19,149	19,148
Refuse Collection	5,119	4,162
School Requisites	32,435	28,171
Swimming Pool Maintenance	9,761	8,523
Water Rates	10,362	9,286
Catering wages/ kitchen assistant	404	2,605
Health and Safety	767	132
	<hr/>	<hr/>
	301,807	216,952
	<hr/>	<hr/>

Financial Expenditure

	2022	2021
	£	£
Bank Charges and Loan Interest	1,738	1,529
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This page does not form part of the Financial Statements.

OAKHYRST GRANGE EDUCATIONAL TRUST
DETAILED OVERHEAD EXPENDITURE ANALYSIS FOR THE YEAR ENDED 31 AUGUST 2022

<u>Management and Administration Expenses</u>	2022 £	2021 £
Advertising and Brochures	1,801	-
Athletics Club Teacher	1,680	1,260
Ballet Teacher	3,499	1,670
Cricket Club Teacher	245	245
Computer Expenses	33,575	18,232
Fire Maintenance	955	2,521
Depreciation	89,425	94,044
Domain Names	381	232
Donations Paid Out	3,632	523
Gratuities	625	274
Tree Maintenance	3,624	4,172
Locum Teachers	5,400	-
Minibus Expenses	2,907	2,034
Modern Dance Teacher	2,125	1,376
Music Teachers	2,750	2,185
Milk Subsidy Administration Fees	1,712	1,329
Otters Swimming Coach	4,572	1,140
Outings	17,781	22,589
Performing Rights' Costs	362	386
Parents and friends of OGS	2,036	712
PPE	441	1,961
Remote Learning Covid	-	1,880
Catering purchases due to Covid	-	946
Printing, Postage and Stationery	4,949	4,046
School Inspection costs	2,353	2,427
School Play and Production Expenses	3,310	3,294
Security costs	2,920	2,966
Staff recruitment costs	1,006	552
Payroll Services	420	625
Subscriptions, Seminars and Courses	8,832	10,644
Uniform	797	662
Professional Football Coach	3,872	2,393
Telephone	3,033	3,134
Tennis Coaching	4,200	3,168
Travel Expenses	402	16
Woodlands Club Assistant	600	520
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	216,222	194,158
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