

**OAKHYRST GRANGE EDUCATIONAL TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2021**

**CHARITY NUMBER: 325043**

**OAKHYRST GRANGE EDUCATIONAL TRUST**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

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**OAKHYRST GRANGE EDUCATIONAL TRUST  
LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees:** P Collis  
B Davis  
L Rose

**Charity Number:** 325043

**Charity Offices:** Oakhyrst Grange School  
Stanstead Road  
Caterham  
Surrey CR3 6AF

**Independent Auditors:** McKenzies  
Chartered Accountants  
2 Station Road West  
Oxted  
Surrey RH8 9EP

**Bankers:** Lloyds TSB Bank Plc  
95 George Street  
Croydon  
Surrey CR9 2NS

## **OAKHYRST GRANGE EDUCATIONAL TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021**

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The trustees present their report along with the financial statements of the charity for the year ended 31 August 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 11 and comply with the charity's trust deed, applicable law and provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (FRS 102)".

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Constitution**

The Charitable Trust is constituted by Trust Deed dated 1 March 1974 under charitable number 325043.

### **Trustees**

The trustees, P Collis, B Davis and L Rose have served throughout the year. During the year the following governors served on the Board: P Clarke, L Bunce and G Lucas. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of an existing trustee. All new trustees are advised of their responsibilities under charity law and training opportunities are made available for relevant issues relating to charity and employment law. The trustees hold meetings at least once in every school term and at such times as they shall from time to time decide. The trustees may convene a special meeting upon at least four days' notice being given to the other trustees.

The trustees delegate the day to day responsibility for the charitable objectives to professional teaching staff.

### **Investment powers**

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

### **Risk management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT**

The Charitable Trust's objectives are to promote and provide for the advancement of education of children and young persons of either, or both sexes.

The school provides public benefit by:

- hiring out the two school halls to individuals and local organisations at very reasonable rates. The Cameron Hall has catering facilities and is regularly used by local families for private functions as well as members of the school community. The Fair Dene Hall in the Brookes Winterflood Annexe is used by local music groups for concerts.
- the school now being an established ABRSM Music Examination Centre with the facility being available to children from local state and private schools as well as our own pupils for this purpose on a termly basis.
- the school now being an established LAMDA Examination Centre with the facility being available to children from local state and private schools as well as our own pupils for this purpose on a termly basis.
- the school being a recognised Examination Centre for the Royal Academy of Dance.
- making our heated indoor swimming pool available at very reasonable rates for hire to local state schools, Scout groups, sea cadets and to local businesses that promote community swimming for mums, toddlers and children throughout the week.



**OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT (CONTINUED)**

- having close links with the Caterham United Reformed Church and St Mary's Church, Caterham. The Reverend Frany Long from St Mary's has worked closely with the school in organising both the Harvest Festival Service and the Carol Service in recent years and we have formed a friendly working relationship with the new full time Priest Reverend Canon Trevor Mapstone.
- having strong links with the local Rotary Club and Round Table which afford us the opportunity to assist them with the storage of their equipment. We also lend them our own equipment such as tables, benches and staging for their own fund raising events. The same arrangements are in place for the local Chaldon Fete.
- raising £562.75 for local, national and international charities.
- the School's Forest School status enabling growing links with local and regional state schools in respect of the sharing of teaching and learning in an outdoor environment. Links have now been developed with Burstow Primary School in this regard and wider curriculum and cultural links have been developed with other local primary schools.
- 90 individual peripatetic music lessons were delivered each week during the Autumn Term 2020 in the following instruments: piano, violin, flute, guitar, saxophone, trumpet, clarinet, cello, baritone horn, cornet, trombone and singing. During the Spring Term 2021 this provision was drastically affected by COVID although there was a large uptake of zoom peripatetic music lessons as arranged by the individual teachers. In the Summer Term 2021 the children returned on the 21<sup>st</sup> of April 2021 and the school operated as close to normal but under the heavy regulated systems of control and risk assessment that was provided by the Bursar and the senior Leadership Team.
- the school was open for the children of the key workers throughout the COVID lock-down period and a total of 44 pupils were registered for this provision. The teaching staff worked a rota for the supervision and care of these children. A programme of zoom lessons was operated throughout the lock-down period. The administration team also worked a rota system in order to keep the school functioning.
- providing school buildings, grounds and staff and (pensions for those staff) that would otherwise have to be provided by the state and thus having saved the state millions of pounds over the years which far exceeds any benefits that the school derives from charitable status.

**ACHIEVEMENTS AND PERFORMANCE**

The Trustees consider that the performance of the Charity this year has been most satisfactory, particularly in response to the impact of the COVID-19 pandemic and the consequential restrictions placed on the operation of the School. The Trustees are constantly looking at ways to improve and maintain performance by working with the Headmaster with the School Development Committee as a guide but from March 2021 the school was forced to introduce a remote learning capacity for most pupils and take various actions to ensure that staff could work in a COVID-safe environment. This continued to involve major improvements to IT systems and infrastructure and substantial changes to staff procedures and processes, all of which were achieved in extremely short timescales.

Some discounts and phased payment terms for fees were introduced and this has enabled most pupils to continue at the school despite the impact of the pandemic on business and employment, thereby minimising any financial impact on the charity. The School continues to operate at virtually full capacity and there are waiting lists for entry into the Early Years for two years and beyond. This guarantees the future stability of the charity. Staff levels have been maintained in order to continue offering a broad range of subjects and curriculum initiatives.

The School has continued to develop its sporting profile with opportunities for our pupils to compete against other local schools, state and independent, and at Regional and National levels. However, due to the pandemic, these activities had to be postponed in compliance with the various restrictions imposed by the government.

**OAKHYRST GRANGE EDUCATIONAL TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)**

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In the Autumn Term 2020 and the Spring Term 2021 the School was able to deliver a limited number of assemblies and performance events for the children although parents were unable to attend. In the Summer Term 2021 the School was able to deliver a whole school production of Dr Dolittle and a Prize Giving with parents in attendance.

In music there are 90 peripatetic music lessons taken by pupils in Years 1 to 6 each week. 15 of our pupils took ABRSM exams from Prep test through to Grade 5 in strings, woodwind, brass, guitar, piano and singing in the Summer Term 2021.

During this Summer Term we hosted our fourth Royal Academy of Dance Examinations.

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## **FINANCIAL REVIEW**

### **Results for the year**

The incoming resources for the year ended 31 August 2021 were £1,398,226 and the outgoing resources amounted to £1,385,522 resulting in a surplus for the year of £12,704.

### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds at a level which is in excess of 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds amounted to £2,058,982 at the year end.

## **FUTURE DEVELOPMENTS**

As we emerge from the Covid-19 pandemic our emphasis will be on the maintenance of financial stability, seeking to rebuild the level of reserves which have been depleted by the impact of the pandemic.

However, we will also target implementation of some of the initiatives that had to be deferred from these past two years. This includes the major review and update of changing and toilet facilities within the older building to make sure that they are appropriate for a modern school.

We will also be looking to further upgrade the infrastructure for our IT provision including extending the capacity of our broadband. Once this is in place, we will be able to roll out a wider ICT curriculum and this will also assist in our curriculum monitoring of pupil progress.

We are considering using National Standard Attainment Tests for our Year 5 class in English and Mathematics in order to further benchmark against the GL Assessments, Cognitive Ability Tests and Internal Examinations. We are looking to introduce the Floppy's Phonics programme to improve the development of literacy skills in the Early Years Foundation Stage.

We continue to seek ways to offer community benefit for the use of our grounds and facilities. Going forward we look to encourage greater use of our woodlands and outdoor spaces for Forest Schools based activities. Local sports coaches and sports developments companies will continue to be offered access for holiday activities.



**OAKHYRST GRANGE EDUCATIONAL TRUST**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)**

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**Statement of trustees' responsibilities**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP (FRS 102);
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report was approved by the trustees and signed on their behalf by:



P Collis  
Trustee

9 May 2022

## **OAKHYRST GRANGE EDUCATIONAL TRUST INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES**

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We have audited the financial statements of Oakhyrst Grange Educational Trust for the year ended 31 August 2021, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland".

This report is made solely to the charity's trustees, as a body, in accordance with Sections 144 and 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees, as a body, for our audit work for this report, or for the opinions we have formed.

### **Responsibilities of trustees**

Legislation requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Uncertainty relating to the impact of Covid 19.

At the date of this report, there exists considerable uncertainty regarding the potential impact of the coronavirus and the economic consequences within the UK which may result from attempts to contain its spread. The duration and extent of the lockdown are unknown. We are consequently unable to predict what the economic consequences maybe and their impact on the school and its ability to continue trading.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable it to ensure that the financial statements comply with the relevant legislation.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Respective responsibilities of trustees and auditors**

As described above, the trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.



**OAKHYRST GRANGE EDUCATIONAL TRUST**  
**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES (CONTINUED)**

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**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you, if in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

McKenzies  
Chartered Accountants  
Statutory Auditors  
2 Station Road West  
Oxted  
Surrey RH8 9EP

9 May 2022

**OAKHYRST GRANGE EDUCATIONAL TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021**

				Total Funds	
Incoming Resources	Notes	Unrestricted Funds	Restricted Funds	2021 £	2020 £
Incoming resources from generated funds:					
Voluntary Income Received	2	-	-	-	-
Activities for Generating Funds	3	3,127	-	3,127	380
Incoming resources from charitable activities:					
Fees and Grants Receivable		1,235,488	-	1,235,488	1,204,293
Other Income	5	158,319	-	158,319	201,813
Other incoming resources:					
Interest Receivable		1,292	-	1,292	4,193
Total Incoming Resources					
		1,398,226	-	1,398,226	1,410,679
Resources Expended					
				2021 £	2020 £
Costs of Generating Funds:					
Fundraising Trading :					
Cost of Goods sold and other costs		-	-	-	-
Charitable activities:					
Direct Charitable Expenditure:					
Teaching Staff Wages and Salaries	9	961,991	-	961,991	912,150
Other Expenditure:					
Management and Administration	6	412,639	-	412,639	440,724
Governance costs	7	10,892	-	10,892	15,518
Total Resources Expended					
		1,385,522	-	1,385,522	1,368,392
Net Movement in Funds for the Year					
		12,704	-	12,704	42,287
Total Funds Brought Forward		2,046,278	-	2,046,278	2,003,991
TOTAL FUNDS CARRIED FORWARD					
		2,058,982	-	2,058,982	2,046,278

The notes on pages 11 to 18 form part of these financial statements.

**OAKHYRST GRANGE EDUCATIONAL TRUST**  
**BALANCE SHEET AS AT 31 AUGUST 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	10		1,466,133		1,555,197
<b>Current Assets</b>					
Debtors	11	47,889		43,306	
Cash at Bank and In Hand		857,240		725,327	
		<u>905,129</u>		<u>768,633</u>	
<b>Creditors:</b> Amounts falling due within one year	12	(312,280)		(277,552)	
<b>NET CURRENT ASSETS</b>			592,849		491,081
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,058,982</u>		<u>2,046,278</u>
<b>Funds</b>					
<b>Unrestricted Funds</b>			2,058,982		2,046,278
<b>Restricted Funds</b>	4		-		-
			<u>2,058,982</u>		<u>2,046,278</u>

Approved by the trustees and signed on their behalf by:



P Collis  
Trustee

9 May 2022

The notes on pages 10 to 18 form part of these financial statements.



**OAKHYRST GRANGE EDUCATIONAL TRUST**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 AUGUST 2021**

	<b><u>2021</u></b>	<b><u>2020</u></b>
<b><u>Cash Flows from Operational activities</u></b>		
Net Income for the financial year	12,704	42,287
Adjustments for:		
Depreciation of property	94,044	103,150
Income deferred in year	148,407	126,667
Deferred income released	(126,667)	(77,086)
Interest receivable	(1,292)	(4,193)
Decrease / (increase) in debtors	(4,583)	(9,483)
Increase / (decrease) in creditors	<u>12,988</u>	<u>(12,667)</u>
<b><u>Cash from operations</u></b>	<b><u>135,601</u></b>	<b><u>168,675</u></b>
Interest paid	-	-
Income taxes paid	-	-
<b><u>Net cash generated from operational activities</u></b>	<b><u>135,601</u></b>	<b><u>168,675</u></b>
<b><u>Cash Flows from Investing activities</u></b>		
Payments to acquire tangible fixed assets	(4,980)	(56,929)
Interest received	<u>1,292</u>	<u>4,193</u>
<b><u>Net cash from investing activities</u></b>	<b><u>(3,688)</u></b>	<b><u>(52,736)</u></b>
<b><u>Cash flows from financing activities</u></b>		
<b><u>Net cash used in financing activities</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>131,913</b>	<b>115,939</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>725,327</b>	<b>609,388</b>
<b><u>Cash and cash equivalents at the end of the year</u></b>	<b><u>857,240</u></b>	<b><u>725,327</u></b>

**OAKHYRST GRANGE EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

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**1. Accounting Policies**

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on the 16 July 2014.

Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation. Assets less than £100 are not capitalised.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% per annum on cost
Furniture and equipment	- 20% per annum reducing balance basis/cost
Computer equipment	- 33% per annum on cost
Swimming pool and play sports area	- 4%, 10%, 15%, 20% per annum on cost

Incoming resources

Donations are accounted for as received by the charity. Fees and grants receivable are credited to the fund accounts in the period to which the fees relate. Deferred income represents fees paid in advance. An acceptance deposit is held through the whole of the period that a pupil is at the school and is refunded once the final term's fees prior to the pupil leaving have been satisfied. The income from fund-raising ventures is shown gross, with the associated costs included in fund-raising costs. No permanent endowments have been received in the period.

Resources expended

Charitable expenditure comprises direct expenditure including direct staff costs attributable to its activities. Indirect expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fund raising ventures. This includes the costs of running the premises.

Fund-raising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of staging special fund-raising events.

Governance costs include those costs incurred in the governance of its assets and are associated with constitutional and statutory requirements.

Value added tax

Value added tax is not recoverable by the charity and as such, is included in the relevant costs in the Statement of Financial Activities.

**OAKHYRST GRANGE EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)**

**1. Accounting Policies (continued)**

Fund accounting

Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes. The trust holds no designated funds.

Pension costs

The trust operates defined benefits and defined contribution schemes. Employer contributions payable for the period are charged in the statement of financial activities for the period.

<b>2. Voluntary Income Received</b>	<b>2021 £</b>	<b>2020 £</b>
Grants/donations received	-	-

<b>3. Activities for Generating Funds</b>	<b>2021 £</b>	<b>2020 £</b>
Gross Proceeds from School Play and Book Fair	3,127	380
	<u>3,127</u>	<u>380</u>

<b>4. Restricted Funds</b>	<b>Balance 1 September 2020</b>	<b>Movement in incoming resources</b>	<b>Funds resources expended</b>	<b>Balance at 31 August 2021</b>
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The annual depreciation charge for fixed assets acquired is charged to the funds. The effect of the policy will be to reduce the fund to zero over the useful economic lives of the fixed assets concerned.

	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grant received:				
Fair Dene Educational Trust re new Arts Suite	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Restricted Funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>



**OAKHYRST GRANGE EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)**

<b>5. Other Income</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Lunch Receipts	40,354	55,980
Hall Hire	4,067	1,245
Pool Hire	24,419	22,790
ASC & BC Food Receipts	534	2,418
Archery Club	767	488
Ballet Lessons	2,304	2,252
Badminton Lessons	569	338
Modern Dance Club	2,847	2,265
Football Club	3,903	3,310
Table Tennis	-	525
Early Bird	230	3,566
Judo Club	-	4,415
Extended Day Club	6,433	6,829
Hockey Club	1,232	-
Sundry Income	26,377	61,282
Tennis Income	2,670	2,424
Outings Receipts	24,162	15,114
Athletics Club	1,630	3,035
Science and Nature Club	705	816
Church Service and Charity Collections	477	413
Otters Swim Club	1,425	3,028
Competitive Swim Club	1,453	1,259
PTA (subscriptions)	712	535
Registration Fee	4,775	2,250
Music Receipts	1,080	1,050
Woodland Club	1,632	1,679
Netball Club	-	960
Girls' Sport	980	-
Cricket Club	300	-
Spanish Club	673	562
Chess club	858	335
IT Coding Club	751	650
	<b>158,319</b>	<b>201,813</b>
<b>6. Management and Administration</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Establishment Expenses	216,952	237,717
Financial Expenditure	1,529	1,396
Other Administrative Costs	194,158	201,611
	<b>412,639</b>	<b>440,724</b>

**OAKHYRST GRANGE EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)**

<b>7. Governance Costs</b>	<b>2021 £</b>	<b>2020 £</b>
Audit Fees	8,188	7,580
Legal and Professional Charges	2,704	7,938
	<u>10,892</u>	<u>15,518</u>

<b>8. Net Movement in Funds for the Year</b>	<b>2021 £</b>	<b>2020 £</b>
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets – for use by the Charity	94,044	103,150
Audit Fees	8,188	7,580
	<u></u>	<u></u>

<b>9. Staff Costs</b>	<b>2021 £</b>	<b>2020 £</b>
Wages and Salaries	782,373	732,084
Employer's National Insurance	65,691	61,319
Non-Teaching Staff Pension contributions	21,058	16,702
Teachers' Pension contributions	92,869	102,045
	<u>961,991</u>	<u>912,150</u>

The average weekly number of staff employed calculated as full-time equivalent during the year were as follows:

<b>Average number employed including Trustees:</b>	<b>2021 Number</b>	<b>2020 Number</b>
Trustees	3	3
Teachers	13	14
Teaching support	8	6
Caretaker	1	1
Catering	2	2
Administration	3	3
	<u>30</u>	<u>29</u>

**OAKHYRST GRANGE EDUCATIONAL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)**

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Teachers' pension contributions represent employer contributions paid into the teachers' state funded final salary scheme. Non-teaching staff pension contributions represent employer contributions paid into money purchase schemes. These funds are held independently from those of the trust.

One employee received remuneration of more than £60,000 in the year.

No remuneration was paid to the trustees in the year and no trustees' expenses reimbursed.



**OAKHYRST GRANGE EDUCATIONAL TRUST  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)**

**10. Tangible Fixed Assets for use by the Charity**

	Freehold Property	Improvements to Property	Swimming Pool	Hard Surface Play Sports Area	Playing Fields	Furniture & Equipment	Computer Equipment	TOTAL
<u>Cost</u>	£	£	£	£	£	£	£	£
At 1 September 2020	325,075	839,518	532,276	468,944	15,390	248,913	53,757	2,483,873
Additions	-	-	-	415	-	-	4,565	4,980
Disposals	-	-	-	-	-	-	-	-
At 31 August 2021	325,075	839,518	532,276	469,359	15,390	248,913	58,322	2,488,853
<u>Depreciation</u>								
	<b>2% COST</b>	<b>2% COST</b>	<b>4 &amp; 20% COST</b>	<b>4,10,15,20% COST</b>		<b>20% WDV / COST</b>	<b>33% COST</b>	
At 1 September 2020	111,030	297,776	179,561	89,681	-	214,813	35,815	928,676
Charge for the year	6,501	27,167	20,861	22,006	-	4,040	13,469	94,044
Depreciation on disposals	-	-	-	-	-	-	-	-
At 31 August 2021	117,531	324,943	200,422	111,687	-	218,853	49,284	1,022,720
<u>Net Book Value</u>								
31 August 2021	207,544	514,575	331,854	357,672	15,390	30,060	9,038	1,466,133
31 August 2020	214,045	541,742	352,715	379,263	15,390	34,100	17,942	1,555,197

**OAKHYRST GRANGE EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)**

<b>11. Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Debtors	10,864	11,222
Prepayments	37,025	32,084
	<u>47,889</u>	<u>43,306</u>
<b>12. Creditors: Amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Sundry Creditors	49,515	25,591
Accruals	114,358	125,294
Deferred Income (note 13)	148,407	126,667
	<u>312,280</u>	<u>277,552</u>
<b>13. Deferred Income</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Balance at 1 September 2020	126,667	77,086
Amounts released to incoming resources	(126,667)	(77,086)
Amount deferred in the year	148,407	126,667
	<u>148,407</u>	<u>126,667</u>
Balance at 31 August 2021	<u>148,407</u>	<u>126,667</u>

Deferred income comprises fees received in advance of future accounting periods.

**14. Capital Commitments and Contingent Liabilities**

At 31 August 2021 the School had no capital commitments authorised and contracted for but not provided for in the accounts (2020 £nil). There were no contingent liabilities at 31 August 2021 (2020 £nil).

**15. Post Balance Sheet Events**

There were no post balance sheet events requiring disclosure in respect of the year ended 31 August 2021.

**16. Taxation**

The Trust is a registered charity and is therefore exempt from taxation on income and gains.

**OAKHYRST GRANGE EDUCATIONAL TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)**

**17. Related Party Transactions**

During the year certain members of the Board had relatives with pupils at the School. These related party transactions were carried out on a normal commercial basis.

<b>18. Net Assets By Fund</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	1,466,133	-	1,466,133	1,555,197
Current Assets	905,129	-	905,129	768,633
Current Liabilities	(312,280)	-	(312,280)	(277,552)
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Net Assets	2,058,982	-	2,058,982	2,046,278
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**OAKHYRST GRANGE EDUCATIONAL TRUST**  
**DETAILED OVERHEAD EXPENDITURE ANALYSIS FOR THE YEAR ENDED 31 AUGUST 2021**

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Establishment Expenses

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cleaning and Laundry	34,077	34,577
Catering Purchases	24,115	33,701
Grounds Maintenance	10,577	12,077
Insurance	20,313	22,404
Power, Light and Heat	35,591	27,912
Maintenance, Repairs and Renewals	20,252	29,375
General Rates	19,148	18,974
Refuse Collection	4,162	5,070
School Requisites	28,171	29,315
Swimming Pool Maintenance	8,523	10,556
Water Rates	9,286	10,720
Catering wages/ kitchen assistant	2,605	3,036
Health and Safety	132	-
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	216,952	237,717
	<hr/>	<hr/>

Financial Expenditure

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank Charges and Loan Interest	1,529	1,396
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**This page does not form part of the Financial Statements.**



**OAKHYRST GRANGE EDUCATIONAL TRUST**  
**DETAILED OVERHEAD EXPENDITURE ANALYSIS FOR THE YEAR ENDED 31 AUGUST 2021**

<u>Management and Administration Expenses</u>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Advertising and Brochures	-	1,211
Athletics Club Teacher	1,260	1,200
Ballet Teacher	1,670	2,060
Cricket Club Teacher	245	-
Computer Expenses	18,232	16,736
Fire Maintenance	2,521	1,110
Depreciation	94,044	103,150
Domain Names	232	259
Donations Paid Out	523	413
Gratuities	274	18
Judo Instruction Costs	-	5,000
Tree Maintenance	4,172	804
Locum Teachers	-	980
Minibus Expenses	2,034	2,605
Modern Dance Teacher	1,376	1,262
Music Teachers	2,185	9,259
Milk Subsidy Administration Fees	1,329	1,206
Otters Swimming Coach	1,140	1,482
Outings	22,589	16,266
Performing Rights' Costs	386	277
Parents and friends of OGS	712	1,211
PPE	1,961	1,796
Remote Learning Covid	1,880	770
Catering purchases due to Covid	946	-
Printing, Postage and Stationery	4,046	4,683
School Inspection costs	2,427	2,305
School Play and Production Expenses	3,294	1,055
Security costs	2,966	2,565
Staff recruitment costs	552	-
Payroll Services	625	469
Subscriptions, Seminars and Courses	10,644	11,982
Uniform	662	963
Professional Football Coach	2,393	1,800
Telephone	3,134	2,881
Table tennis coach	-	570
Tennis Coaching	3,168	2,100
Travel Expenses	16	893
Woodlands Club Assistant	520	270
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	194,158	201,611
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