

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

England & Wales · Charity number 325043

Details

Other names OAKHYRST GRANGE SCHOOL

Status Registered

Legal form Other

Registered 1974-05-01

Register [View on the Charity Commission register](#)

Contact

Address Oakhyrst Grange School
160 Stanstead Road
Caterham
CR3 6AF

Phone 01883 343344

Email office@oakhyrstgrangeschool.co.uk

Website www.oakhyrstgrangeschool.co.uk

Activities

Objects: TO PROMOTE AND PROVIDE FOR THE ADVANCEMENT OF EDUCATION OF CHILDREN AND YOUNG PERSONS OF EITHER SEX OR BOTH SEXES.

Activities: Independent preparatory school for girls and boys between the ages of 3 and 11

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31		£0	£0	-
2024-08-31	£1,854,895	£1,959,531	£2,059,992	32
2023-08-31	£1,661,994	£1,690,692	£2,164,628	28
2022-08-31	£1,646,477	£1,512,133	£2,193,326	30
2021-08-31	£1,398,226	£1,385,522	£2,058,982	30

Trustees

Name	Role	Appointed
BRENDA DAVIS		2015-01-26
Jane Elizabeth Bond		2023-12-04
Julien Raphael Cuisinier		2023-07-03
PAUL ANTHONY COLLIS		
Pauline Clark		2023-07-03

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

England & Wales - Charity number 325043

Accounts

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs P Clark
J Bond
J Cuisinier
B Davis
P Collis

Charity number

325043

Auditor

Baxter & Co
Lynwood House
Crofton Road
Orpington
Kent
BR6 8QE

Charity registration number 325043

**THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN
THE COUNTY OF SURREY**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

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THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charitable Trust's objectives are to promote and provide for the advancement of education of children and young persons of either, or both sexes. This is achieved by operating Oakhyrst Grange School to deliver formal full-time and well-rounded education.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Pupils at the School are able to access a broad-based curriculum supported by a range of sporting, dramatic, artistic and musical activities which enables them to maximise their learning potential.

The School provides a 23/24-hour week timetable of classes. Classes are limited to 20 pupils to enable pupils to have the attention of a teacher in lessons whilst enabling pupils to improve their communication, group work and learn from interactions with their classmates.

The School provides education to the Early Years Foundation Stage (Lower Kindergarten and Kindergarten), Key Stage 1 and Key Stage 2 pupils.

Upon entry into Lower Kindergarten, pupils are able to learn from a combination of structured play and interaction within small groups. In addition to structured play (role play, cutting and sticking etc), pupils are introduced to swimming, music and movement lessons and visits to the junior library, as well as a range of art media, such as still life drawing and puppet making. During Lower Kindergarten and Kindergarten, pupils are able to develop their confidence, social interactions and gain the skills needed to progress to Key Stage 1.

At Key Stage 1, year 1 pupils' reading and writing skills are developed through the reading scheme and weekly spelling tests. Music and computing lessons are also introduced and, in year 2, pupils are taught French as a second language.

In Key Stage 2, the School focuses on progressing pupils' independent learning to enable them to become well-rounded and fulfilled individuals ready for senior school at the end of year six. Pupils are offered the opportunity to become monitors and prefects to help support their peers, aiding the development of social and communication skills.

From year 3, pupils are able to take part in active Forest School sessions where pupils are taught outdoors by a qualified Forest School Leader. Forest Schools is an innovative outdoor approach to learning which encourages and inspires children through positive outdoor experiences. Forest Schools sessions are much more than "play" and allow children to gain positive experiences outdoors and appreciate and handle risks by having small achievable targets. Pupils review and reflect on the sessions to help build their confidence. Pupils who struggle to concentrate in a formal classroom setting have been found to particularly benefit from these sessions and the wider breadth of creativity and independence provided.

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Pupils are taught to swim from age four and take part in weekly swimming lessons throughout the year in the School's swimming pool. Year 6 pupils take part in the "It's A Fish Out Life Saving Competition" which involves a variety of activities such as treading water, rope throwing and answering questions on water safety to improve confidence in the water. All pupils take part in weekly PE and games lessons as part of the curriculum and the School participates competitively in a number of sports, promoting fitness and healthy competition.

Pupils can also benefit from drama lessons. Classes perform in one or two assemblies through the year, which advances their confidence and communication skills. The School offers a wide range of peripatetic music lessons with many of the children playing at least one musical instrument. Students are encouraged to sit The Royal Associated Board of Music and Guild Hall examinations.

The School runs a number of extra-curricular activities to nurture its pupils' interests and hobbies. These activities include ballet, judo, badminton, tennis, hockey, athletics and archery. In the academic year September 2021/2022, 33 pupils passed their ballet examinations and all pupils who took LAMDA (The London Academy of Music and Dramatic Art) examinations passed with distinction.

In addition to providing the curriculum to pupils, the School takes a holistic approach to education and offers a wide range of experiences that help pupils to build confidence and social skills. For example, pupils are offered ample opportunity to take a greater role in serving their community by engaging with the local Police scheme and initiatives. The School also offers opportunities in the local community with the Fire Brigade.

Accordingly, pupils at the School are able to benefit from a broad-based curriculum supported by a range of creative opportunities, enabling them to become happy and confident individuals who are ready to progress to secondary school.

In addition to its primary focus on education of pupils the trust provides public benefit by:

- hiring out the two school halls to individuals and local organisations at very reasonable rates. The Cameron Hall has catering facilities and is regularly used by local families for private functions as well as members of the school community. The Fair Dene Hall in the Brookes Winterflood Annexe is used by local music groups for concerts.
- the school now being an established ABRSM Music Examination Centre with the facility being available to children from local state and private schools as well as our own pupils for this purpose on a termly basis.
- the school now being an established LAMDA Examination Centre with the facility being available to children from local state and private schools as well as our own pupils for this purpose twice annually.
- the school being a recognised Examination Centre for the Royal Academy of Dance.
- making the heated indoor swimming pool available at very reasonable rates for hire to local state schools, Scout groups and to local businesses that promote community swimming for mums, toddlers and children throughout the week.
- having close links with St. Mary's Church, Caterham. The Reverend Frany Long from St Mary's has worked closely with the school in organising both the Harvest Festival Service, donations from which were distributed to local care homes, and the Carol Service in recent years and we have formed a friendly working relationship with the full time Priest Reverend Canon Trevor Mapstone. Money has been raised for the church roof appeal.
- having strong links with the local Rotary Club and Round Table which afford us the opportunity to assist them with the storage of their equipment. We also lend them our own equipment such as tables, benches and staging for their own fund raising events. The same arrangements are in place for the local Chaldon Fete.
- Raising £1,319.18 for local, national and international charities. These included Read for Good, Royal British Legion, The Children's Trust (Tadworth), The Trussel Trust and St Mary's Church Lego Appeal for the church roof.

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

Significant activities and achievements against objectives

The Trustees consider that the performance of the Charity this year has been satisfactory. The Trustees are constantly looking at ways to improve and maintain performance by working with the Headmaster with the School Development Committee as a guide.

While the School has been hit by the recent imposition of VAT and pupil numbers are not at full capacity, the trustees have taken actions to control expenditures and guarantee the future stability of the charity. Staff levels have been maintained, and in some cases increased, in order to continue offering a broad range of subjects and curriculum initiatives.

The School has continued to develop its sporting profile with opportunities for our pupils to compete against other local schools, state and independent, and at Regional and National levels. This year the School have been able to run a full programme of clubs and activities. We also engaged in an extensive programme of sporting fixtures for boys and girls in a wide variety of sporting events. These included netball, hockey, swimming, athletics, cross country, football and cricket. The children in the ages Under 9 (Years 3 and 4) and Under 11 (Years 5 and 6) were given good access to all of the above. Indeed, it was most rewarding to start to rebuild a regular fixture list for individual matches and tournaments at local, Regional and National levels.

There has been a very full programme of peripatetic Ballet, Modern Dance and LAMDA teaching. 34 ballet dancers took their ballet examinations successfully. A total of 56 pupils enjoyed Modern Dance lessons. In LAMDA we had some excellent results; all children passed their examinations with merits or distinctions. In excess of 60 children took individual peripatetic music lessons each week during the academic year in the following instruments: piano, violin, viola, flute, fife, guitar, cello, tenor horn and singing. Subsidised ensemble groups were run for the following – Guitar, Violin, Orchestra and a free Chamber choir. During the year orchestral pupils attended an Orchestral Day and Concerts at Caterham and Woldingham Schools. The School was able to hold and host Form Assemblies, Class Concerts, Year 5 & 6 Easter and Remembrance Services and the Nativity Play as well as the Harvest Festival and Carol Services at St. Mary's Church. The summer term was rounded off with a very successful production of Frozen.

Financial review

Results for the year

The incoming resources for the year ended 31 August 2024 were £1,854,895 and the outgoing resources amounted to £1,959,531 resulting in deficit for the year of £104,636.

It is the policy of the charity to maintain unrestricted funds at a level which is in excess of 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds amounted to £2,059,992 at the year end.

Investment policy

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Major risks

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the trust and are satisfied that systems are in place to mitigate exposure to the major risks.

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Plans for future periods

The first phase of the toilet and changing room refurbishment programme is essentially complete and future developments have been put in abeyance in order to review the financial circumstances in more general terms. This being said it is hoped that going forward the school will eventually be in a position to complete all three phases of the planned refurbishment to improve the facilities in the main building.

We will also continue to further upgrade the infrastructure for our IT provision in the light of the more recent upgrade in broadband provision. This has enabled us to take a more objective view of the teaching of IT across the whole curriculum.

We are continuing to review and update our assessment, recording and monitoring processes in order to work towards best practice in these areas. The profiling of pupil progress and the consequent data analysis across the whole school is a major factor in curriculum development going forward. Closer links with all of the Senior Schools that our pupils go on to attend need to be enhanced. This, too, is an ongoing process of considerable importance. As of September 2025 the school will be under the leadership of a new Headteacher. It will be a significant role of the new Headteacher to forge strong and sustainable links on a personal level with all of the senior schools in the district.

We continue to seek ways to offer community benefit for the use of our grounds and facilities in consultation with other schools and community groups. Going forward we look to encourage greater use of our woodlands and outdoor spaces for Forest Schools based activities. Local sports coaches and sports development companies will continue to be offered access for holiday activities. Closer links with individual local sporting clubs will be an important ongoing development.

As part of the focus on maintaining financial resilience in response to impending taxation changes the Board will be considering ways of limiting future costs and the school are developing active marketing strategies in order to maintain pupil numbers.

During the year the Trustees and the Board worked with solicitors to implement their recommendations to update the Trust to a Charitable Incorporated Organisation. It is now expected that this exercise will be completed during the coming year.

Structure, governance and management

The charity is constituted by Trust Deed dated 1 March 1974 under charitable number 325043.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs P Clark

J Bond

J Cuisinier

B Davis

P Collis

C Dickie

(Deceased 11 February 2025)

Recruitment and appointment of trustees

The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of an existing trustee. All new trustees are advised of their responsibilities under charity law and training opportunities are made available for relevant issues relating to charity and employment law. The trustees hold meetings at least once in every school term and at such times as they shall from time to time decide. The trustees may convene a special meeting upon at least four days' notice being given to the other trustees.

The trustees delegate the day to day responsibility for the charitable objectives to professional teaching staff.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE
COUNTY OF SURREY**

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Organisational structure

The charity is governed by a trust deed executed 1 March 1974. The trustees oversee the management of the trust.

The trustees' report was approved by the Board of Trustees.



.....
J Cuisinier

Trustee

Date:

10.05.2025

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

Opinion

We have audited the financial statements of The Oakhyrst Grange Educational Trust at Caterham in the County of Surrey (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE
COUNTY OF SURREY**

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

**TO THE TRUSTEES OF THE OAKHYRST GRANGE EDUCATIONAL TRUST AT
CATERHAM IN THE COUNTY OF SURREY**

Baxter & Co.

Baxter & Co

20 June 2025
.....

**Chartered Accountants
Statutory Auditor**

Lynwood House
Crofton Road
Orpington
Kent
BR6 8QE

Baxter & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Charitable activities	3	1,531,413	1,383,009
Other trading activities	4	3,355	3,127
Investments	5	29,144	15,099
Other income	6	290,983	260,759
Total income		<u>1,854,895</u>	<u>1,661,994</u>
Expenditure on:			
Charitable activities	7	1,959,531	1,690,692
Total expenditure		<u>1,959,531</u>	<u>1,690,692</u>
Net expenditure and movement in funds		(104,636)	(28,698)
Reconciliation of funds:			
Fund balances at 1 September 2023		<u>2,164,628</u>	<u>2,193,326</u>
Fund balances at 31 August 2024		<u>2,059,992</u>	<u>2,164,628</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,648,648		1,466,606
Current assets					
Debtors	14	52,781		77,150	
Cash at bank and in hand		1,002,468		936,028	
		<u>1,055,249</u>		<u>1,013,178</u>	
Creditors: amounts falling due within one year	15	<u>(643,905)</u>		<u>(315,156)</u>	
Net current assets			411,344		698,022
Total assets less current liabilities			<u>2,059,992</u>		<u>2,164,628</u>
The funds of the charity					
Unrestricted funds	18		2,059,992		2,164,628
			<u>2,059,992</u>		<u>2,164,628</u>

The financial statements were approved by the trustees on ...13.05.2025


 J Culsinier
 Trustee

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	23		402,106		52,875
Investing activities					
Purchase of tangible fixed assets		(364,810)		(148,356)	
Investment income received		29,144		15,099	
Net cash used in investing activities			(335,666)		(133,257)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			66,440		(80,382)
Cash and cash equivalents at beginning of year			936,028		1,016,410
Cash and cash equivalents at end of year			1,002,468		936,028

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

The Oakhyrst Grange Educational Trust at Caterham in the County of Surrey is charitable Trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% straight line
Property improvements	10% straight line
Swimming pool	4% to 20% straight line
Hard surface play sports area	4% to 20% straight line
Computers	33% straight line
Motor vehicles	20% reducing balance
Playing fields	not depreciated
Furniture & equipment	20% reducing balance - 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price.

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice. The TPS is an unfunded multi-employee scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions are recognised in the period to which they relate.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Advancement of education		
Fees and grants receivable	1,531,413	1,383,009

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	3,355	3,127

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	29,144	15,099

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from clubs and lettings	290,983	260,759

7 Expenditure on charitable activities

	Advanceme nt of education 2024 £	Advanceme nt of education 2023 £
Direct costs		
Staff costs	1,168,762	1,053,326
Share of support and governance costs (see note 8)		
Support	747,555	608,232
Governance	43,214	29,134
	<u>1,959,531</u>	<u>1,690,692</u>
Analysis by fund		
Unrestricted funds	<u>1,959,531</u>	<u>1,690,692</u>

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

8	Support costs allocated to activities	2024	2023
		£	£
	Depreciation	182,768	110,157
	Establishment expenditure	392,075	338,029
	Bank charges & loan interest	3,051	2,156
	Other administrative costs	169,661	157,890
	Governance costs	43,214	29,134
		<u>790,769</u>	<u>637,366</u>
	Analysed between:		
	Advancement of education	<u>790,769</u>	<u>637,366</u>
		2024	2023
	Governance costs comprise:	£	£
	Audit fees	12,676	9,659
	Legal and professional	30,538	19,475
		<u>43,214</u>	<u>29,134</u>
9	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	12,676	9,659
	Depreciation of owned tangible fixed assets	<u>182,768</u>	<u>110,157</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Trustees	7	8
Teachers	15	13
Teaching support	8	7
Caretaker	1	2
Catering	4	2
Administration	4	4
	<hr/>	<hr/>
Total	39	36
	<hr/> <hr/>	<hr/> <hr/>

Employment costs

	2024 £	2023 £
Wages and salaries	946,709	851,712
Social security costs	70,640	74,998
Other pension costs	151,413	126,616
	<hr/>	<hr/>
	1,168,762	1,053,326
	<hr/> <hr/>	<hr/> <hr/>

The employees costs include a compensation payment (£8,183) and a PILON payment (£2,340) made to one member of support staff.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£80,000-£90,000	1	1
	<hr/> <hr/>	<hr/> <hr/>

Remuneration of key management personnel

The key management personnel of the School, comprise the Headteacher and the senior management team. The total amount of key management personnel remuneration and benefits received by key management personnel for their services to the School was £268,059 (2023: £256,467).

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

13 Tangible fixed assets	Freehold property improvements	Swimming pool	Hard surface play sports area	Computers	Motor vehicles	Playing fields	Furniture & equipment	Total
	£	£	£	£	£	£	£	£
Cost								
At 1 September 2023	325,075	541,528	469,849	66,499	34,965	15,390	261,290	2,688,908
Additions	-	-	-	10,617	879	-	-	364,810
At 31 August 2024	325,075	541,528	469,849	77,116	35,844	15,390	261,290	3,053,718
Depreciation and impairment								
At 1 September 2023	130,133	245,996	155,764	59,991	7,284	-	230,479	1,222,302
Depreciation charged in the year	6,101	21,231	34,256	4,334	5,712	-	6,163	182,768
At 31 August 2024	136,234	267,227	190,020	64,325	12,996	-	236,642	1,405,070
Carrying amount								
At 31 August 2024	188,841	274,301	279,829	12,791	22,848	15,390	24,648	1,648,648
At 31 August 2023	194,942	295,532	314,085	6,508	27,681	15,390	30,811	1,466,606

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

14 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Trade debtors		616	10,344
Prepayments and accrued income		52,165	66,806
		<u>52,781</u>	<u>77,150</u>
15 Creditors: amounts falling due within one year		2024	2023
	Notes	£	£
Other taxation and social security		20,375	19,541
Deferred income	16	330,970	124,668
Trade creditors		46,154	52,176
Other creditors		19,506	12,821
Accruals		226,900	105,950
		<u>643,905</u>	<u>315,156</u>
16 Deferred income		2024	2023
		£	£
Other deferred income		330,970	124,668
		<u>330,970</u>	<u>124,668</u>
Deferred income is included in the financial statements as follows:			
		2024	2023
		£	£
Deferred income is included within:			
Current liabilities		330,970	124,668
		<u>330,970</u>	<u>124,668</u>
Movements in the year:			
Deferred income at 1 September 2023		124,668	96,196
Released from previous periods		(124,668)	(96,196)
Resources deferred in the year		330,970	124,668
		<u>330,970</u>	<u>124,668</u>
Deferred income at 31 August 2024		330,970	124,668
		<u>330,970</u>	<u>124,668</u>

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

17 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	26,847	27,203

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	2,164,628	1,854,895	(1,959,531)	2,059,992
Previous year:				
	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	2,193,326	1,661,994	(1,690,692)	2,164,628

19 Financial commitments, guarantees and contingent liabilities

At the year end there was a potential contingent liability relating to the Teachers' Pension Scheme for five members of staff who should have been part of this pension scheme during their employment. The potential liability is not able to be quantified at this stage.

20 Operating lease commitments

Lessee

The operating leases represent leases of Photocopiers and a minibus, to third party. The leases are negotiated over terms of one year and rentals are fixed for 12 years.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	9,710	-

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

21 Capital commitments

Amounts contracted for but not provided in the financial statements:

At 31 August 2024 the School was committed to completing Phases 1 and 2 of the Main Building Refurbishment Project, with costs to completion of £77,195 (Phase 1: £3,606 and Phase 2: £73,589).

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

23 Cash generated from operations	2024 £	2023 £
Deficit for the year	(104,636)	(28,698)
Adjustments for:		
Investment income recognised in statement of financial activities	(29,144)	(15,099)
Depreciation and impairment of tangible fixed assets	182,768	110,157
Movements in working capital:		
Decrease/(increase) in debtors	24,369	(16,143)
Increase/(decrease) in creditors	122,447	(25,814)
Increase in deferred income	206,302	28,472
Cash generated from operations	402,106	52,875

24 Analysis of changes in net funds

The charity had no material debt during the year.

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

England & Wales - Charity number 325043

Accounts

OAKHYRST GRANGE EDUCATIONAL TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2023

CHARITY NUMBER: 325043

**OAKHYRST GRANGE EDUCATIONAL TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023**

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	The following pages do not form part of the Financial Statements
19 – 20	Detailed Summaries of Overhead Expenditure

**OAKHYRST GRANGE EDUCATIONAL TRUST
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees: P Collis
B Davis
L Rose (resigned July 2023)
P Clark (appointed July 2023)
G Lucas (appointed July 2023)
C Dickie (appointed July 2023)
J Cuisinier (appointed July 2023)
L Mewse (appointed July 2023)

Charity Number: 325043

Charity Offices: Oakhyrst Grange School
Stanstead Road
Caterham
Surrey CR3 6AF

Independent Auditors: McKenzies
Chartered Accountants
2 Station Road West
Oxted
Surrey RH8 9EP

Bankers: Lloyds TSB Bank Plc
95 George Street
Croydon
Surrey CR9 2NS

OAKHYRST GRANGE EDUCATIONAL TRUST REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report along with the financial statements of the charity for the year ended 31 August 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 11 and comply with the charity's trust deed, applicable law and provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charitable Trust is constituted by Trust Deed dated 1 March 1974 under charitable number 325043.

Trustees

Two trustees, P Collis and B Davis, have served throughout the year whilst L Rose resigned as a trustee in July 2023. At this time the following new trustees were appointed - P Clark, G Lucas, C Dickie, J Cuisinier and L Mewse. P Collis, P Clark, G Lucas, C Dickie and J Cuisinier served on the Governing Board of the school throughout the year whilst L Rose served up to July 2023 and L Mewse joined in March 2023.

The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of an existing trustee. All new trustees are advised of their responsibilities under charity law and training opportunities are made available for relevant issues relating to charity and employment law. The trustees hold meetings at least once in every school term and at such times as they shall from time to time decide. The trustees may convene a special meeting upon at least four days' notice being given to the other trustees.

The trustees delegate the day to day responsibility for the charitable objectives to professional teaching staff.

Investment powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The Charitable Trust's objectives are to promote and provide for the advancement of education of children and young persons of either, or both sexes.

The school provides public benefit by:

- hiring out the two school halls to individuals and local organisations at very reasonable rates. The Cameron Hall has catering facilities and is regularly used by local families for private functions as well as members of the school community. The Fair Dene Hall in the Brookes Winterflood Annexe is used by local music groups for concerts.
- the school now being an established ABRSM Music Examination Centre with the facility being available to children from local state and private schools as well as our own pupils for this purpose on a termly basis.
- the school now being an established LAMDA Examination Centre with the facility being available to children from local state and private schools as well as our own pupils for this purpose twice annually.
- the school being a recognised Examination Centre for the Royal Academy of Dance.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT (CONTINUED)

- making our heated indoor swimming pool available at very reasonable rates for hire to local state schools, Scout groups and to local businesses that promote community swimming for mums, toddlers and children throughout the week.
- having close links with St Mary's Church, Caterham. The Reverend Frany Long from St Mary's has worked closely with the school in organising both the Harvest Festival Service, donations from which were distributed to local care homes and the Carol Service in recent years and we have formed a friendly working relationship with the full time Priest Reverend Canon Trevor Mapstone. Money has been raised for the church roof appeal.
- having strong links with the local Rotary Club and Round Table which afford us the opportunity to assist them with the storage of their equipment. We also lend them our own equipment such as tables, benches and staging for their own fund raising events. The same arrangements are in place for the local Chaldon Fete.
- raising £1,319.18 for local, national and international charities. These included Read for Good, Royal British Legion, The Children's Trust (Tadworth), The Trussel Trust and St Mary's Church Lego Appeal for the church roof.
- providing school buildings, grounds and staff and (pensions for those staff) that would otherwise have to be provided by the state and thus having saved the state millions of pounds over the years which far exceeds any benefits that the school derives from charitable status.

ACHIEVEMENTS AND PERFORMANCE

The Trustees consider that the performance of the Charity this year has been most satisfactory. The Trustees are constantly looking at ways to improve and maintain performance by working with the Headmaster with the School Development Committee as a guide.

The School continues to operate at virtually full capacity and there are waiting lists for entry into the Early Years for two years and beyond. This guarantees the future stability of the charity. Staff levels have been maintained in order to continue offering a broad range of subjects and curriculum initiatives.

The School has continued to develop its sporting profile with opportunities for our pupils to compete against other local schools, state and independent, and at Regional and National levels. This year the School have been able to run a full programme of clubs and activities. On the sporting front the School was hit with a large number of cancellations but at the same time managed to get some fixtures into the calendar and attended a number a number of tournaments.

The School's U9s have had a fixture in football against Caterham Prep. The U9s have also had hockey fixtures for the girls against Aberdour, a combined boys and girls match against St David's. On the cricket front the U9s competed against Aberdour School with mixed boys and girls teams. They also competed in the usual Inter-House Cricket competition. A selected team of U9 children competed in the ISA London South regional cross country and athletic competitions. Five children all qualified for the ISA National Cross Country finals in Nottingham. One child won a bronze medal.

In the U11 category there have been boys football fixtures and tournaments with Caterham Prep, Lingfield College and Banstead Prep and the girls had a football fixture with Hawthorns. The U11 girls competed in a netball fixture against Banstead Prep.

In hockey we had a girls' hockey fixture against Aberdour and a tournament in Cranleigh. The boys had a fixture against Elmhurst, and they also competed in the ISA National Championships at the Lee Valley Stadium. The boys and the girls enjoyed a mixed hockey fixture against Essendene Lodge.

In cross country the U11s had a meeting with Hazelwood School. Cross country U11 boys and girls teams competed in the ISA London South Regional tournament and one child qualified for the National Finals. Both of the U9 and U11 cross country runners competed in the School's annual Inter-House cross country event as did all of the younger children.

The U11 boys and girls cricketers had a mixed fixture against Aberdour and the U11 cricketers all played in the annual inter-house tournament.

Athletes competed in the ISA London South Regional Athletic championships at Walton on Thames but, unfortunately, none of the children qualified for the ISA Nationals this year.

The swimming coach arranged Years 3 to 6 swimming galas against Royal Russell, Reigate St Mary's and Caterham schools. All of the children competed in their individual class inter-house swimming competitions. Years 4 to 6 boys and girls teams competed in the ISA London South Swimming Gala at the Beckenham Spa.

Five children qualified for the ISA National Finals at the Olympic Pool in London. One boy came away with a silver medal in the Year 4 individual freestyle event and one girl won a bronze medal in her second individual event of the gala. Two girls both won a bronze medal in the Year 6 girls' freestyle relay.

Two teams made up of eight boys and girls from Year 6 took part in the "It's a Fish Out" lifesaving competition for primary schools in Dorking. Four children competed in the ESSA Primary competition in Guildford and won silver medals.

There has been a very full programme of peripatetic Ballet, Modern Dance and LAMDA teaching. 46 ballet dancers took their ballet examinations successfully. A total of 47 pupils enjoyed Modern Dance lessons. In LAMDA we had some excellent results; all 30 children passed their examinations with 24 distinctions and 6 merits.

63 individual peripatetic music lessons were delivered each week during the academic year in the following instruments: piano, violin, viola, flute, fife, guitar, cello, tenor horn and singing. Subsidised ensemble groups were run for the following – Guitar, Violin, Orchestra and a free Chamber choir. During the year orchestral pupils attended an Orchestral Day and Concert at Woldingham School.

The School was able to hold and host Form Assemblies, Class Concerts, Year 5 & 6 Easter and Remembrance Services and the Nativity Play as well as the Harvest Festival and Carol Services at St. Mary's Church. The summer term was rounded off with a very successful production of Chitty Chitty Bang Bang.

FINANCIAL REVIEW

Results for the year

The incoming resources for the year ended 31 August 2023 were £1,661,994 and the outgoing resources amounted to £1,690,692 resulting in deficit for the year of £28,698.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which is in excess of 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds amounted to £2,164,62 at the year end.

FUTURE DEVELOPMENTS

We have started to update the changing and toilet facilities within the older building to make sure that they are appropriate for a modern school; this is an ongoing development with further phases being planned.

We will also continue to further upgrade the infrastructure for our IT provision including extending the capacity of our broadband. Once this is in place, we will be able to roll out a wider ICT curriculum and this will also assist in our curriculum monitoring of pupil progress.

We are continuing to review and update our assessment, recording and monitoring processes in order to work towards best practice in these areas. The profiling of pupil progress and the consequent data analysis across the whole school is a major factor in curriculum development going forward. Closer links with all of the Senior Schools that our pupils go on to attend need to be enhanced. This, too, is an ongoing process of considerable importance.

OAKHYRST GRANGE EDUCATIONAL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

We continue to seek ways to offer community benefit for the use of our grounds and facilities in consultation with other schools and community groups. Going forward we look to encourage greater use of our woodlands and outdoor spaces for Forest Schools based activities. Local sports coaches and sports development companies will continue to be offered access for holiday activities. Closer links with individual local sporting clubs will be an important ongoing development.

We are investigating the use of an area of land behind our swimming pool for the potential installation of a temporary classroom.

During the year the Trustees and the Board engaged solicitors to review the current legal structure and governance arrangements of the Trust and the School to ensure that they remain in line with current legislation and best practice and are now proceeding with their recommendations to update the Trust to a Charitable Incorporated Organisation. It is expected that this exercise will be completed during the next year.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP (FRS 102);
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

P Collis
Trustee

3 June 2024

OAKHYRST GRANGE EDUCATIONAL TRUST INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES

Opinion

We have audited the financial statements of Oakhyrst Grange Educational Trust for the year ended 31 August 2023, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standards applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs as at 31 August 2023 of the charity's incoming resources and application of resources for the year;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

**OAKHYRST GRANGE EDUCATIONAL TRUST
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES (CONTINUED)**

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the charity financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's Trustee, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the parent charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charity and the parent charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

McKenzies
Chartered Accountants
Statutory Auditors
2 Station Road West
Oxted
Surrey RH8 9EP

3 June 2024

OAKHYRST GRANGE EDUCATIONAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

Incoming Resources	Notes	Unrestricted Funds	Restricted Funds	Total Funds	
				2023 £	2022 £
Incoming resources from generated funds:					
Voluntary Income Received	2	-	-	-	-
Activities for Generating Funds	3	3,127	-	3,127	3,179
Incoming resources from charitable activities:					
Fees and Grants Receivable		1,383,009	-	1,383,009	1,359,451
Other Income	5	260,759	-	260,759	282,915
Other incoming resources:					
Interest Receivable		15,099	-	15,099	932
Total Incoming Resources					
		1,661,994	-	1,661,994	1,646,477
Resources Expended					
				2023	2022
				£	£
Costs of Generating Funds:					
Fundraising Trading :					
Cost of Goods sold and other costs		-	-	-	-
Charitable activities:					
Direct Charitable Expenditure:					
Teaching Staff Wages and Salaries	9	1,053,326	-	1,053,326	984,263
Other Expenditure:					
Management and Administration	6	608,233	-	608,233	519,767
Governance costs	7	29,133	-	29,133	8,103
Total Resources Expended					
		1,690,692	-	1,690,692	1,512,133
Net Movement in Funds for the Year					
		(28,698)	-	(28,698)	134,344
Total Funds Brought Forward					
		2,193,326	-	2,193,326	2,058,982
TOTAL FUNDS CARRIED FORWARD					
		2,164,628	-	2,164,628	2,193,326

The notes on pages 11 to 18 form part of these financial statements.

**OAKHYRST GRANGE EDUCATIONAL TRUST
BALANCE SHEET AS AT 31 AUGUST 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible Assets	10		1,466,606		1,428,407
Current Assets					
Debtors	11	77,151		61,007	
Cash at Bank and In Hand		936,028		1,016,410	
		<u>1,013,179</u>		<u>1,077,417</u>	
Creditors: Amounts falling due within one year	12	(315,157)		(312,498)	
NET CURRENT ASSETS			698,022		764,919
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,164,628</u>		<u>2,193,326</u>
Funds					
Unrestricted Funds			2,164,628		2,193,326
Restricted Funds	4		-		-
			<u>2,164,628</u>		<u>2,193,326</u>

Approved by the trustees and signed on their behalf by:

P Collis
Trustee

3 June 2024

The notes on pages 10 to 18 form part of these financial statements.

OAKHYRST GRANGE EDUCATIONAL TRUST
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 AUGUST 2023

	<u>2023</u>	<u>2022</u>
<u>Cash Flows from Operational activities</u>		
Net Deficit/Income for the financial year	(28,698)	134,344
Adjustments for:		
Depreciation of assets	110,157	89,425
Income deferred in year	124,668	96,196
Deferred income released	(96,196)	(148,407)
Interest receivable	(15,099)	(932)
Decrease / (increase) in debtors	(16,144)	(13,118)
Increase / (decrease) in creditors	<u>(25,814)</u>	<u>52,429</u>
<u>Cash from operations</u>	<u>52,874</u>	<u>209,937</u>
Interest paid	-	-
Income taxes paid	-	-
<u>Net cash generated from operational activities</u>	<u>52,874</u>	<u>209,937</u>
 <u>Cash Flows from Investing activities</u>		
Payments to acquire tangible fixed assets	(148,355)	(51,699)
Interest received	<u>15,099</u>	<u>932</u>
<u>Net cash from investing activities</u>	<u>(133,256)</u>	<u>(50,767)</u>
 <u>Cash flows from financing activities</u>		
<u>Net cash used in financing activities</u>	-	-
 Net (decrease) / increase in cash and cash equivalents	(80,382)	159,170
Cash and cash equivalents at beginning of the year	1,016,410	857,240
<u>Cash and cash equivalents at the end of the year</u>	<u>936,028</u>	<u>1,016,410</u>

1. Accounting Policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on the 16 July 2014.

Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation. Assets less than £100 are not capitalised.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% per annum on cost
Furniture and equipment/minibus	-	20%/25% per annum reducing balance basis/cost
Computer equipment	-	33% per annum on cost
Swimming pool and play sports area	--	4%, 10%, 15%, 20% per annum on cost
Improvements to property	-	10 years SL
Hard surface, play sports area	-	15%/4% SL

Incoming resources

Donations are accounted for as received by the charity. Fees and grants receivable are credited to the fund accounts in the period to which the fees relate. Deferred income represents fees paid in advance. An acceptance deposit is held through the whole of the period that a pupil is at the school and is refunded once the final term's fees prior to the pupil leaving have been satisfied. The income from fund-raising ventures is shown gross, with the associated costs included in fund-raising costs. No permanent endowments have been received in the period.

Resources expended

Charitable expenditure comprises direct expenditure including direct staff costs attributable to its activities. Indirect expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fund raising ventures. This includes the costs of running the premises. Fund-raising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of staging special fund-raising events. Governance costs include those costs incurred in the governance of its assets and are associated with constitutional and statutory requirements.

Value added tax

Value added tax is not recoverable by the charity and as such, is included in the relevant costs in the Statement of Financial Activities.

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

1. Accounting Policies (continued)

Fund accounting

Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes. The trust holds no designated funds.

Pension costs

The trust operates defined benefits and defined contribution schemes. Employer contributions payable for the period are charged in the statement of financial activities for the period.

2. Voluntary Income Received	2023	2022
	£	£
Grants/donations received	-	-
	<u> </u>	<u> </u>
3. Activities for Generating Funds	2023	2022
	£	£
Gross Proceeds from School Play and Book Fair	3,127	3,179
	<u> </u>	<u> </u>
	<u>3,127</u>	<u>3,179</u>

4. Restricted Funds	Balance 1	Movement in	Funds	Balance at
	September	incoming	resources	31 August
	2022	resources	expended	2023
	£	£	£	£
Grant received:				
Fair Dene Educational Trust re new Arts Suite	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Restricted Funds	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

5. Other Income	2023	2022
	£	£
Lunch Receipts	90,368	86,889
Hall Hire	1,715	1,837
Pool Hire	38,466	40,122
ASC & BC Food Receipts	2,373	1,370
Archery Club	1,051	822
Ballet Lessons	4,217	3,726
Badminton Lessons	620	549
Modern Dance Club	4,527	4,797
Football Club	4,640	3,835
Early Bird	1,224	542
Insurance Received	71	51,631
After School Club	17,129	11,517
Hockey Club	1,572	1,420
Sundry Income	29,001	25,210
Tennis Income	3,394	4,650
Outings Receipts	26,967	17,937
Athletics Club	1,606	1,695
Science and Nature Club	1,645	913
Church Service and Charity Collections	987	3,632
Otters Swim Club	4,849	4,384
Competitive Swim Club	2,820	2,033
PTA (subscriptions)	2,778	2,036
Registration Fee	4,800	2,300
Music Receipts	1,718	1,478
Woodland Club	2,628	2,299
Girls' Sport	535	1,625
Cricket Club	428	361
Spanish Club	1,319	1,105
Chess Club	-	484
IT Coding Club	1,643	1,716
Construction Club	1,970	-
Design and Technology	1,226	-
Netball Club	828	-
Arts and Crafts	1,259	-
Knitting Club	385	-
	<hr/>	<hr/>
	260,759	282,915
	<hr/>	<hr/>
6. Management and Administration	2023	2022
	£	£
Establishment Expenses	338,027	301,807
Financial Expenditure	2,156	1,738
Other Administrative Costs	268,050	216,222
	<hr/>	<hr/>
	608,233	519,767
	<hr/>	<hr/>

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

7. Governance Costs	2023	2022
	£	£
Audit Fees	9,659	8,103
Legal and Professional Charges	19,474	-
	<u>29,133</u>	<u>8,103</u>

8. Net Movement in Funds for the Year	2023	2022
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets – for use by the Charity	110,157	89,425
Audit Fees	9,659	8,103
	<u>119,816</u>	<u>97,528</u>

9. Staff Costs	2023	2022
	£	£
Wages and Salaries	851,712	800,971
Employer's National Insurance	74,998	68,867
Non-Teaching Staff Pension contributions	27,203	21,888
Teachers' Pension contributions	99,413	92,537
	<u>1,053,326</u>	<u>984,263</u>

The average weekly number of staff employed calculated as full-time equivalent during the year were as follows:

	2023	2022
	Number	Number
Average number employed including Trustees:		
Trustees	8	3
Teachers	13	13
Teaching support	7	7
Caretaker	2	2
Catering	2	2
Administration	4	3
	<u>36</u>	<u>30</u>

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

Teachers' pension contributions represent employer contributions paid into the teachers' state funded final salary scheme. Non-teaching staff pension contributions represent employer contributions paid into money purchase schemes. These funds are held independently from those of the trust.

One employee received remuneration of more than £60,000 in the year.

No remuneration was paid to the trustees in the year and no trustees' expenses reimbursed.

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

10. Tangible Fixed Assets for use by the Charity

	Freehold Property	Improvements to Property	Swimming Pool	Hard Surface Play Sports Area	Playing Fields	F&E/ Minibus	Computer Equipment	TOTAL
	£	£	£	£	£	£	£	£
<u>Cost</u>								
At 1 September 2022	325,075	881,518	536,902	469,849	15,390	250,651	61,167	2,540,552
Additions	-	92,794	4,626	-	-	45,604	5,332	148,356
Disposals	-	-	-	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2023	325,075	974,312	541,528	469,849	15,390	296,255	66,499	2,688,908
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<u>Depreciation</u>								
	2% COST	10% COST	4 & 20% COST	4,10,15,20% COST		20% WDV / COST	33% COST	
At 1 September 2022	124,032	352,586	222,051	133,708	-	225,065	54,703	1,112,145
Charge for the year	6,101	40,069	23,945	22,056	-	12,698	5,288	110,157
Depreciation on disposals	-	-	-	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2023	130,133	392,655	245,996	155,764	-	237,763	59,991	1,222,302
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<u>Net Book Value</u>								
31 August 2023	194,942	581,657	295,532	314,085	15,390	58,492	6,508	1,466,606
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
31 August 2022	201,043	528,932	314,851	336,141	15,390	25,586	6,464	1,428,407
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

11. Debtors	2023	2022
	£	£
Debtors	10,345	8,531
Prepayments	66,806	52,476
	<u>77,151</u>	<u>61,007</u>
	<u><u>77,151</u></u>	<u><u>61,007</u></u>
12. Creditors: Amounts falling due within one year	2023	2022
	£	£
Sundry Creditors	84,539	101,863
Accruals	105,950	114,439
Deferred Income (note 13)	124,668	96,196
	<u>315,157</u>	<u>312,498</u>
	<u><u>315,157</u></u>	<u><u>312,498</u></u>
13. Deferred Income	2023	2022
	£	£
Balance at 1 September 2022	96,196	148,407
Amounts released to incoming resources	(96,196)	(148,407)
Amount deferred in the year	124,668	96,196
	<u>124,668</u>	<u>96,196</u>
	<u><u>124,668</u></u>	<u><u>96,196</u></u>

Deferred income comprises fees received in advance of future accounting periods.

14. Capital Commitments and Contingent Liabilities

At 31 August 2023 the School had no capital commitments authorised and contracted for but not provided for in the accounts (2022 £nil). There were no contingent liabilities at 31 August 2023 (2022 £nil).

15. Post Balance Sheet Events

There were no post balance sheet events requiring disclosure in respect of the year ended 31 August 2023.

16. Taxation

The Trust is a registered charity and is therefore exempt from taxation on income and gains.

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023 (CONTINUED)

17. Related Party Transactions

During the year certain members of the Board had relatives with pupils at the School. These related party transactions were carried out on a normal commercial basis.

18. Net Assets By Fund	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Fixed Assets	1,466,606	-	1,466,606	1,428,407
Current Assets	1,013,179	-	1,013,179	1,077,417
Current Liabilities	(315,157)	-	(315,157)	(312,498)
	_____	_____	_____	_____
Net Assets	2,164,628	-	2,164,628	2,193,326
	=====	=====	=====	=====

**OAKHYRST GRANGE EDUCATIONAL TRUST
 DETAILED OVERHEAD EXPENDITURE ANALYSIS FOR THE YEAR ENDED 31 AUGUST 2023**

Establishment Expenses

	2023	2022
	£	£
Cleaning and Laundry	43,504	33,974
Catering Purchases	53,074	48,953
Grounds Maintenance	17,600	11,406
Insurance	30,710	35,357
Power, Light and Heat	56,760	57,438
Maintenance, Repairs and Renewals	43,618	36,682
General Rates	20,130	19,149
Refuse Collection	6,022	5,119
School Requisites	38,293	32,435
Swimming Pool Maintenance	10,335	9,761
Water Rates	12,614	10,362
Catering wages/ kitchen assistant	-	404
Health and Safety	5,367	767
	<hr/>	<hr/>
	338,027	301,807
	<hr/> <hr/>	<hr/> <hr/>

Financial Expenditure

	2023	2022
	£	£
Bank Charges and Loan Interest	2,156	1,738
	<hr/>	<hr/>

This page does not form part of the Financial Statements.

OAKHYRST GRANGE EDUCATIONAL TRUST
DETAILED OVERHEAD EXPENDITURE ANALYSIS FOR THE YEAR ENDED 31 AUGUST 2023

<u>Management and Administration Expenses</u>	2023	2022
	£	£
Advertising and Brochures	150	1,801
Athletics Club Teacher	1,560	1,680
Ballet Teacher	4,254	3,499
Cricket Club Teacher	280	245
Computer Expenses	44,629	33,575
Fire Maintenance	7,374	955
Depreciation	110,157	89,425
Domain Names	410	381
Donations Paid Out	987	3,632
Gratuities	314	625
Tree Maintenance	2,815	3,624
Locum Teachers	2,568	5,400
Minibus Expenses	8,159	2,907
Modern Dance Teacher	2,195	2,125
Music Teachers	2,880	2,750
Milk Subsidy Administration Fees	1,254	1,712
Otters Swimming Coach	6,101	4,572
Outings	22,101	17,781
Performing Rights' Costs	441	362
Parents and friends of OGS	2,778	2,036
PPE	-	441
Hall Hire	60	-
Board expenses	1,460	-
Printing, Postage and Stationery	9,766	4,949
School Inspection costs	2,573	2,353
School Play and Production Expenses	2,471	3,310
Security costs	3,517	2,920
Staff recruitment costs	1,100	1,006
Payroll Services	415	420
Subscriptions, Seminars and Courses	12,117	8,832
Uniform	1,582	797
Professional Football Coach	3,623	3,872
Telephone	2,860	3,033
Tennis Coaching	3,442	4,200
Travel Expenses	947	402
Woodlands Club Assistant	710	600
	<hr/>	<hr/>
	268,050	216,222
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the Financial Statements.

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

England & Wales - Charity number 325043

Accounts

OAKHYRST GRANGE EDUCATIONAL TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2022

CHARITY NUMBER: 325043

**OAKHYRST GRANGE EDUCATIONAL TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022**

Contents

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1	Legal and Administrative Information
2 – 5	Report of the Trustees
6 – 7	Report of the Independent Auditors
8	Statement of Financial Activities
9	Balance Sheet
10	Cash Flow Statement
11 - 18	Notes forming part of the Financial Statements
	The following pages do not form part of the Financial Statements
19 – 20	Detailed Summaries of Overhead Expenditure

**OAKHYRST GRANGE EDUCATIONAL TRUST
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees: P Collis
B Davis
L Rose

Charity Number: 325043

Charity Offices: Oakhyrst Grange School
Stanstead Road
Caterham
Surrey CR3 6AF

Independent Auditors: McKenzies
Chartered Accountants
2 Station Road West
Oxted
Surrey RH8 9EP

Bankers: Lloyds TSB Bank Plc
95 George Street
Croydon
Surrey CR9 2NS

OAKHYRST GRANGE EDUCATIONAL TRUST REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 August 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 11 and comply with the charity's trust deed, applicable law and provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charitable Trust is constituted by Trust Deed dated 1 March 1974 under charitable number 325043.

Trustees

The trustees, P Collis, B Davis and L Rose have served throughout the year. During the year the following governors served on the Board: P Clarke, L Bunce, G Lucas, C Dickie and J Cuisinier. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of an existing trustee. All new trustees are advised of their responsibilities under charity law and training opportunities are made available for relevant issues relating to charity and employment law. The trustees hold meetings at least once in every school term and at such times as they shall from time to time decide. The trustees may convene a special meeting upon at least four days' notice being given to the other trustees.

The trustees delegate the day to day responsibility for the charitable objectives to professional teaching staff.

Investment powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The Charitable Trust's objectives are to promote and provide for the advancement of education of children and young persons of either, or both sexes.

The school provides public benefit by:

- hiring out the two school halls to individuals and local organisations at very reasonable rates. The Cameron Hall has catering facilities and is regularly used by local families for private functions as well as members of the school community. The Fair Dene Hall in the Brookes Winterflood Annexe is used by local music groups for concerts.
- the school now being an established ABRSM Music Examination Centre with the facility being available to children from local state and private schools as well as our own pupils for this purpose on a termly basis.
- the school now being an established LAMDA Examination Centre with the facility being available to children from local state and private schools as well as our own pupils for this purpose twice annually.
- the school being a recognised Examination Centre for the Royal Academy of Dance.
- making our heated indoor swimming pool available at very reasonable rates for hire to local state schools, Scout groups and to local businesses that promote community swimming for mums, toddlers and children throughout the week.

**OAKHYRST GRANGE EDUCATIONAL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)**

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT (CONTINUED)

- having close links with St Mary's Church, Caterham. The Reverend Frany Long from St Mary's has worked closely with the school in organising both the Harvest Festival Service and the Carol Service in recent years and we have formed a friendly working relationship with the full time Priest Reverend Canon Trevor Mapstone.
- having strong links with the local Rotary Club and Round Table which afford us the opportunity to assist them with the storage of their equipment. We also lend them our own equipment such as tables, benches and staging for their own fund raising events. The same arrangements are in place for the local Chaldon Fete.
- raising £4,900.58 for local, national and international charities. These included Read for Good, Royal British Legion, The Children's Trust (Tadworth), The Trussel Trust and Ukraine Disasters Emergency Committee.
- 66 individual peripatetic music lessons were delivered each week during the academic year in the following instruments: piano, violin, flute, fife, guitar, saxophone, clarinet, cello, tenor horn, cornet and singing. Subsidised ensemble groups were run for the following – Guitar, Violin, Orchestra and a free Chamber choir. During the year a Harvest Festival Service and a Carol Service were enjoyed at St. Mary's Church, and orchestral pupils attended an Orchestral Day and Concert at Woldingham School.
- providing school buildings, grounds and staff and (pensions for those staff) that would otherwise have to be provided by the state and thus having saved the state millions of pounds over the years which far exceeds any benefits that the school derives from charitable status.

ACHIEVEMENTS AND PERFORMANCE

The Trustees consider that the performance of the Charity this year has been most satisfactory. The Trustees are constantly looking at ways to improve and maintain performance by working with the Headmaster with the School Development Committee as a guide.

The School continues to operate at virtually full capacity and there are waiting lists for entry into the Early Years for two years and beyond. This guarantees the future stability of the charity. Staff levels have been maintained in order to continue offering a broad range of subjects and curriculum initiatives.

The School has continued to develop its sporting profile with opportunities for our pupils to compete against other local schools, state and independent, and at Regional and National levels. This year the School have been able to run a full programme of clubs and activities. On the sporting front the School was hit with a large number of cancellations but at the same time managed to get some fixtures into the calendar and attended a number a number of tournaments.

The U9 and U11 football teams had fixtures against Caterham, U8s, U9s, U10, and U11s played football and netball against Banstead Prep. The U11s played a first ever, for them, girls football match against Hawthorns. The U9 and U11 played mixed hockey matches against St David's and Essendene Lodge and the U8 girls had a hockey fixture away at Banstead. The U11s and U9s girls' cricket teams played against Caterham Prep. It was unfortunate that the boys' cricket fixtures were both cancelled by the opposition.

The School's swimming teams were incredibly busy this year with a whole range of galas and competitions. Selected Years 3, 4, 5 and 6 children represented the school against Royal Russell, Banstead Prep and Reigate St Mary's in four galas. The ISA London South Swimming Gala proved quite successful for the team and 3 children all competed at the Olympic Pool in the ISA National Finals. One girl won a magnificent silver medal for the 50 metre front crawl and then capped it off with a gold medal in the 50 metre breaststroke.

**OAKHYRST GRANGE EDUCATIONAL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)**

The Year 6 pupils swam in the It's A Fish Out Life Saving Competition, in Dorking and well done to the teams who managed to finish 4th and 5th respectively. The team swam at the ESSA championships and performed incredibly well finishing third in two of the events and just missed out on a finals place in Sheffield.

There was a very full programme of peripatetic Ballet, Modern Dance and LAMDA teaching. The ballet dancers, and there were 33 of them, all passed their age appropriate examinations, 7 with merit and 5 with high merit. An amazing 57 pupils enjoyed Modern Dance lessons. In LAMDA there were some of the best results that the school had ever achieved. All 30 children passed their examinations with distinction.

The School was able to hold and host Form Assemblies, Class Concerts, Harvest Festival, Year 5 & 6 Remembrance Service, the Nativity Play, Carol Service and the Year 5 & 6 Easter Assembly. This year 66 pupils engaged in peripatetic music lessons in violin, clarinet, flute, fife, cello, piano, guitar, saxophone, cornet, tenor horn and singing. The production of The Little Mermaid was an outstanding success.

FINANCIAL REVIEW

Results for the year

The incoming resources for the year ended 31 August 2022 were £1,646,477 and the outgoing resources amounted to £1,512,133 resulting in a surplus for the year of £134,344.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which is in excess of 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds amounted to £2,193,326 at the year end.

FUTURE DEVELOPMENTS

We have started to review and update the changing and toilet facilities within the older building to make sure that they are appropriate for a modern school.

We will also be looking to further upgrade the infrastructure for our IT provision including extending the capacity of our broadband. Once this is in place, we will be able to roll out a wider ICT curriculum and this will also assist in our curriculum monitoring of pupil progress.

We are considering using National Standard Attainment Tests for our Year 5 class in English and Mathematics in order to further benchmark against the GL Assessments, Cognitive Ability Tests and Internal Examinations. We are looking to further develop the delivery of the Floppy's Phonics programme to improve the effectiveness of the delivery of literacy skills in the Early Years Foundation Stage.

We continue to seek ways to offer community benefit for the use of our grounds and facilities. Going forward we look to encourage greater use of our woodlands and outdoor spaces for Forest Schools based activities. Local sports coaches and sports development companies will continue to be offered access for holiday activities.

We are investigating the development of an area of land behind our swimming pool for the potential installation of a temporary classroom.

The Trustees and the Board plan to review the current legal structure and governance arrangements of the Trust and the School to ensure that they remain in line with current legislation and best practice.

**OAKHYRST GRANGE EDUCATIONAL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)**

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP (FRS 102);
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

P.A. Collis

P Collis
Trustee

4 May 2023

OAKHYRST GRANGE EDUCATIONAL TRUST INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES

Opinion

We have audited the financial statements of Oakhyrst Grange Educational Trust for the year ended 31 August 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standards applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs as at 31 August 2022 of the charity's incoming resources and application of resources for the year;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

**OAKHYRST GRANGE EDUCATIONAL TRUST
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES (CONTINUED)**

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

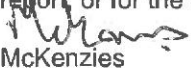
Our objectives are to obtain reasonable assurance about whether the charity financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's Trustee, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the parent charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charity and the parent charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


McKenzies
Chartered Accountants
Statutory Auditors
2 Station Road West
Oxted
Surrey RH8 9EP

4 May 2023

OAKHYRST GRANGE EDUCATIONAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

				Total Funds	
Incoming Resources	Notes	Unrestricted Funds	Restricted Funds	2022 £	2021 £
Incoming resources from generated funds:					
Voluntary Income Received	2	-	-	-	-
Activities for Generating Funds	3	3,179	-	3,179	3,127
Incoming resources from charitable activities:					
Fees and Grants Receivable		1,359,451	-	1,359,451	1,235,488
Other Income	5	282,915	-	282,915	158,319
Other incoming resources:					
Interest Receivable		932	-	932	1,292
Total Incoming Resources					
		<u>1,646,477</u>	<u>-</u>	<u>1,646,477</u>	<u>1,398,226</u>
Resources Expended				2022 £	2021 £
Costs of Generating Funds:					
Fundraising Trading :					
Cost of Goods sold and other costs		-	-	-	-
Charitable activities:					
Direct Charitable Expenditure:					
Teaching Staff Wages and Salaries	9	984,263	-	984,263	961,991
Other Expenditure:					
Management and Administration	6	519,767	-	519,767	412,639
Governance costs	7	8,103	-	8,103	10,892
Total Resources Expended					
		<u>1,512,133</u>	<u>-</u>	<u>1,512,133</u>	<u>1,385,522</u>
Net Movement in Funds for the Year					
		134,344	-	134,344	12,704
Total Funds Brought Forward					
		<u>2,058,982</u>	<u>-</u>	<u>2,058,982</u>	<u>2,046,278</u>
TOTAL FUNDS CARRIED FORWARD					
		<u>2,193,326</u>	<u>-</u>	<u>2,193,326</u>	<u>2,058,982</u>

The notes on pages 11 to 18 form part of these financial statements.

**OAKHYRST GRANGE EDUCATIONAL TRUST
BALANCE SHEET AS AT 31 AUGUST 2022**

	Notes	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible Assets	10		1,428,407		1,466,133
Current Assets					
Debtors	11	61,007		47,889	
Cash at Bank and In Hand		1,016,410		857,240	
		<u>1,077,417</u>		<u>905,129</u>	
Creditors: Amounts falling due within one year	12	<u>(312,498)</u>		<u>(312,280)</u>	
NET CURRENT ASSETS			764,919		592,849
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,193,326</u>		<u>2,058,982</u>
Funds					
Unrestricted Funds			2,193,326		2,058,982
Restricted Funds	4		-		-
			<u>2,193,326</u>		<u>2,058,982</u>

Approved by the trustees and signed on their behalf by:

P.A. Collis

P Collis
Trustee

4 May 2023

The notes on pages 10 to 18 form part of these financial statements.

OAKHYRST GRANGE EDUCATIONAL TRUST
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 AUGUST 2022

	<u>2022</u>	<u>2021</u>
<u>Cash Flows from Operational activities</u>		
Net Income for the financial year	134,344	12,704
Adjustments for:		
Depreciation of property	89,425	94,044
Income deferred in year	96,196	148,407
Deferred income released	(148,407)	(126,667)
Interest receivable	(932)	(1,292)
Decrease / (increase) in debtors	(13,118)	(4,583)
Increase / (decrease) in creditors	<u>52,429</u>	<u>12,988</u>
<u>Cash from operations</u>	<u>209,937</u>	<u>135,601</u>
Interest paid	-	-
Income taxes paid	-	-
<u>Net cash generated from operational activities</u>	<u>209,937</u>	<u>135,601</u>
 <u>Cash Flows from Investing activities</u>		
Payments to acquire tangible fixed assets	(51,699)	(4,980)
Interest received	<u>932</u>	<u>1,292</u>
<u>Net cash from investing activities</u>	<u>(50,767)</u>	<u>(3,688)</u>
 <u>Cash flows from financing activities</u>		
<u>Net cash used in financing activities</u>	=	=
 Net (decrease) / increase in cash and cash equivalents	159,170	131,913
Cash and cash equivalents at beginning of the year	857,240	725,327
<u>Cash and cash equivalents at the end of the year</u>	<u>1,016,410</u>	<u>857,240</u>

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting Policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on the 16 July 2014.

Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation. Assets less than £100 are not capitalised.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% per annum on cost
Furniture and equipment	- 20% per annum reducing balance basis/cost
Computer equipment	- 33% per annum on cost
Swimming pool and play sports area	- 4%, 10%, 15%, 20% per annum on cost

Incoming resources

Donations are accounted for as received by the charity. Fees and grants receivable are credited to the fund accounts in the period to which the fees relate. Deferred income represents fees paid in advance. An acceptance deposit is held through the whole of the period that a pupil is at the school and is refunded once the final term's fees prior to the pupil leaving have been satisfied. The income from fund-raising ventures is shown gross, with the associated costs included in fund-raising costs. No permanent endowments have been received in the period.

Resources expended

Charitable expenditure comprises direct expenditure including direct staff costs attributable to its activities. Indirect expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fund raising ventures. This includes the costs of running the premises. Fund-raising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of staging special fund-raising events. Governance costs include those costs incurred in the governance of its assets and are associated with constitutional and statutory requirements.

Value added tax

Value added tax is not recoverable by the charity and as such, is included in the relevant costs in the Statement of Financial Activities.

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

1. Accounting Policies (continued)

Fund accounting

Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes. The trust holds no designated funds.

Pension costs

The trust operates defined benefits and defined contribution schemes. Employer contributions payable for the period are charged in the statement of financial activities for the period.

2. Voluntary Income Received	2022	2021
	£	£
Grants/donations received	-	-
	<u> </u>	<u> </u>

3. Activities for Generating Funds	2022	2021
	£	£
Gross Proceeds from School Play and Book Fair	3,179	3,127
	<u> </u>	<u> </u>
	<u>3,179</u>	<u>3,127</u>

4. Restricted Funds	Balance 1	Movement in	Funds	Balance at
	September	incoming	resources	31 August
	2021	resources	expended	2022

The annual depreciation charge for fixed assets acquired is charged to the funds. The effect of the policy will be to reduce the fund to zero over the useful economic lives of the fixed assets concerned.

	£	£	£	£
Grant received:				
Fair Dene Educational Trust re new Arts Suite	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Restricted Funds	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

5. Other Income	2022	2021
	£	£
Lunch Receipts	86,889	40,354
Hall Hire	1,837	4,067
Pool Hire	40,122	24,419
ASC & BC Food Receipts	1,370	534
Archery Club	822	767
Ballet Lessons	3,726	2,304
Badminton Lessons	549	569
Modern Dance Club	4,797	2,847
Football Club	3,835	3,903
Early Bird	542	230
Insurance Received	51,631	-
After School Club	11,517	6,433
Hockey Club	1,420	1,232
Sundry Income	25,210	26,377
Tennis Income	4,650	2,670
Outings Receipts	17,937	24,162
Athletics Club	1,695	1,630
Science and Nature Club	913	705
Church Service and Charity Collections	3,632	477
Otters Swim Club	4,384	1,425
Competitive Swim Club	2,033	1,453
PTA (subscriptions)	2,036	712
Registration Fee	2,300	4,775
Music Receipts	1,478	1,080
Woodland Club	2,299	1,632
Girls' Sport	1,625	980
Cricket Club	361	300
Spanish Club	1,105	673
Chess club	484	858
IT Coding Club	1,716	751
	<hr/>	<hr/>
	282,915	158,319
	<hr/>	<hr/>
6. Management and Administration	2022	2021
	£	£
Establishment Expenses	301,807	216,952
Financial Expenditure	1,738	1,529
Other Administrative Costs	216,222	194,158
	<hr/>	<hr/>
	519,767	412,639
	<hr/>	<hr/>

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

7. Governance Costs	2022	2021
	£	£
Audit Fees	8,103	8,188
Legal and Professional Charges	-	2,704
	<u>8,103</u>	<u>10,892</u>

8. Net Movement in Funds for the Year	2022	2021
	£	£
The net movement in funds for the year is stated after charging:		
Depreciation of tangible fixed assets – for use by the Charity	89,425	94,044
Audit Fees	8,103	8,188
	<u>89,425</u>	<u>94,044</u>

9. Staff Costs	2022	2021
	£	£
Wages and Salaries	800,971	782,373
Employer's National Insurance	68,867	65,691
Non-Teaching Staff Pension contributions	21,888	21,058
Teachers' Pension contributions	92,537	92,869
	<u>984,263</u>	<u>961,991</u>

The average weekly number of staff employed calculated as full-time equivalent during the year were as follows:

Average number employed including Trustees:	2022	2021
	Number	Number
Trustees	3	3
Teachers	13	13
Teaching support	7	8
Caretaker	2	1
Catering	2	2
Administration	3	3
	<u>30</u>	<u>30</u>

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

Teachers' pension contributions represent employer contributions paid into the teachers' state funded final salary scheme. Non-teaching staff pension contributions represent employer contributions paid into money purchase schemes. These funds are held independently from those of the trust.

One employee received remuneration of more than £60,000 in the year.

No remuneration was paid to the trustees in the year and no trustees' expenses reimbursed.

**OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)**

10. Tangible Fixed Assets for use by the Charity

	Freehold Property	Improvements to Property	Swimming Pool	Hard Surface Play Sports Area	Playing Fields	Furniture & Equipment	Computer Equipment	TOTAL
	£	£	£	£	£	£	£	£
<u>Cost</u>								
At 1 September 2021	325,075	839,518	532,276	469,359	15,390	248,913	58,322	2,488,853
Additions	-	42,000	4,626	490	-	1,738	2,845	51,699
Disposals	-	-	-	-	-	-	-	-
At 31 August 2022	325,075	881,518	536,902	469,849	15,390	250,651	61,167	2,540,552
<u>Depreciation</u>								
	2% COST	2% COST	4 & 20% COST	4,10,15,20% COST		20% WDV / COST	33% COST	
At 1 September 2021	117,531	324,943	200,422	111,687	-	218,853	49,284	1,022,720
Charge for the year	6,501	27,643	21,629	22,021	-	6,212	5,419	89,425
Depreciation on disposals	-	-	-	-	-	-	-	-
At 31 August 2022	124,032	352,586	222,051	133,708	-	225,065	54,703	1,112,145
<u>Net Book Value</u>								
31 August 2022	201,043	528,932	314,851	336,141	15,390	25,586	6,464	1,428,407
31 August 2021	207,544	514,575	331,854	357,672	15,390	30,060	9,038	1,466,133

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

11. Debtors	2022	2021
	£	£
Debtors	8,531	10,864
Prepayments	52,476	37,025
	<u>61,007</u>	<u>47,889</u>
12. Creditors: Amounts falling due within one year	2022	2021
	£	£
Sundry Creditors	101,863	49,515
Accruals	114,439	114,358
Deferred Income (note 13)	96,196	148,407
	<u>312,498</u>	<u>312,280</u>
13. Deferred Income	2022	2021
	£	£
Balance at 1 September 2021	148,407	126,667
Amounts released to incoming resources	(148,407)	(126,667)
Amount deferred in the year	96,196	148,407
	<u>96,196</u>	<u>148,407</u>
Balance at 31 August 2022	<u>96,196</u>	<u>148,407</u>

Deferred income comprises fees received in advance of future accounting periods.

14. Capital Commitments and Contingent Liabilities

At 31 August 2022 the School had no capital commitments authorised and contracted for but not provided for in the accounts (2021 £nil). There were no contingent liabilities at 31 August 2022 (2021 £nil).

15. Post Balance Sheet Events

There were no post balance sheet events requiring disclosure in respect of the year ended 31 August 2022.

16. Taxation

The Trust is a registered charity and is therefore exempt from taxation on income and gains.

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022 (CONTINUED)

17. Related Party Transactions

During the year certain members of the Board had relatives with pupils at the School. These related party transactions were carried out on a normal commercial basis.

18. Net Assets By Fund	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Fixed Assets	1,428,407	-	1,466,407	1,466,133
Current Assets	1,077,417	-	1,077,417	905,129
Current Liabilities	(312,498)	-	(312,498)	(312,280)
	<hr/>	<hr/>	<hr/>	<hr/>
Net Assets	2,193,326	-	2,193,326	2,058,982
	<hr/>	<hr/>	<hr/>	<hr/>

**OAKHYRST GRANGE EDUCATIONAL TRUST
DETAILED OVERHEAD EXPENDITURE ANALYSIS FOR THE YEAR ENDED 31 AUGUST 2022**

Establishment Expenses

	2022	2021
	£	£
Cleaning and Laundry	33,974	34,077
Catering Purchases	48,953	24,115
Grounds Maintenance	11,406	10,577
Insurance	35,357	20,313
Power, Light and Heat	57,438	35,591
Maintenance, Repairs and Renewals	36,682	20,252
General Rates	19,149	19,148
Refuse Collection	5,119	4,162
School Requisites	32,435	28,171
Swimming Pool Maintenance	9,761	8,523
Water Rates	10,362	9,286
Catering wages/ kitchen assistant	404	2,605
Health and Safety	767	132
	<hr/>	<hr/>
	301,807	216,952
	<hr/>	<hr/>

Financial Expenditure

	2022	2021
	£	£
Bank Charges and Loan Interest	1,738	1,529
	<hr/>	<hr/>

This page does not form part of the Financial Statements.

**OAKHYRST GRANGE EDUCATIONAL TRUST
DETAILED OVERHEAD EXPENDITURE ANALYSIS FOR THE YEAR ENDED 31 AUGUST 2022**

<u>Management and Administration Expenses</u>	2022 £	2021 £
Advertising and Brochures	1,801	-
Athletics Club Teacher	1,680	1,260
Ballet Teacher	3,499	1,670
Cricket Club Teacher	245	245
Computer Expenses	33,575	18,232
Fire Maintenance	955	2,521
Depreciation	89,425	94,044
Domain Names	381	232
Donations Paid Out	3,632	523
Gratuities	625	274
Tree Maintenance	3,624	4,172
Locum Teachers	5,400	-
Minibus Expenses	2,907	2,034
Modern Dance Teacher	2,125	1,376
Music Teachers	2,750	2,185
Milk Subsidy Administration Fees	1,712	1,329
Others Swimming Coach	4,572	1,140
Outings	17,781	22,589
Performing Rights' Costs	362	386
Parents and friends of OGS	2,036	712
PPE	441	1,961
Remote Learning Covid	-	1,880
Catering purchases due to Covid	-	946
Printing, Postage and Stationery	4,949	4,046
School Inspection costs	2,353	2,427
School Play and Production Expenses	3,310	3,294
Security costs	2,920	2,966
Staff recruitment costs	1,006	552
Payroll Services	420	625
Subscriptions, Seminars and Courses	8,832	10,644
Uniform	797	662
Professional Football Coach	3,872	2,393
Telephone	3,033	3,134
Tennis Coaching	4,200	3,168
Travel Expenses	402	16
Woodlands Club Assistant	600	520
	216,222	194,158

This page does not form part of the Financial Statements.

THE OAKHYRST GRANGE EDUCATIONAL TRUST AT CATERHAM IN THE COUNTY OF SURREY

England & Wales - Charity number 325043

Accounts

OAKHYRST GRANGE EDUCATIONAL TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2021

CHARITY NUMBER: 325043

**OAKHYRST GRANGE EDUCATIONAL TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

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1	Legal and Administrative Information
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11 - 18	Notes forming part of the Financial Statements
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19 – 20	Detailed Summaries of Overhead Expenditure

**OAKHYRST GRANGE EDUCATIONAL TRUST
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees: P Collis
B Davis
L Rose

Charity Number: 325043

Charity Offices: Oakhyrst Grange School
Stanstead Road
Caterham
Surrey CR3 6AF

Independent Auditors: McKenzies
Chartered Accountants
2 Station Road West
Oxted
Surrey RH8 9EP

Bankers: Lloyds TSB Bank Plc
95 George Street
Croydon
Surrey CR9 2NS

OAKHYRST GRANGE EDUCATIONAL TRUST REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 August 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 11 and comply with the charity's trust deed, applicable law and provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charitable Trust is constituted by Trust Deed dated 1 March 1974 under charitable number 325043.

Trustees

The trustees, P Collis, B Davis and L Rose have served throughout the year. During the year the following governors served on the Board: P Clarke, L Bunce and G Lucas. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of an existing trustee. All new trustees are advised of their responsibilities under charity law and training opportunities are made available for relevant issues relating to charity and employment law. The trustees hold meetings at least once in every school term and at such times as they shall from time to time decide. The trustees may convene a special meeting upon at least four days' notice being given to the other trustees.

The trustees delegate the day to day responsibility for the charitable objectives to professional teaching staff.

Investment powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the trust, and are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The Charitable Trust's objectives are to promote and provide for the advancement of education of children and young persons of either, or both sexes.

The school provides public benefit by:

- hiring out the two school halls to individuals and local organisations at very reasonable rates. The Cameron Hall has catering facilities and is regularly used by local families for private functions as well as members of the school community. The Fair Dene Hall in the Brookes Winterflood Annexe is used by local music groups for concerts.
- the school now being an established ABRSM Music Examination Centre with the facility being available to children from local state and private schools as well as our own pupils for this purpose on a termly basis.
- the school now being an established LAMDA Examination Centre with the facility being available to children from local state and private schools as well as our own pupils for this purpose on a termly basis.
- the school being a recognised Examination Centre for the Royal Academy of Dance.
- making our heated indoor swimming pool available at very reasonable rates for hire to local state schools, Scout groups, sea cadets and to local businesses that promote community swimming for mums, toddlers and children throughout the week.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT (CONTINUED)

- having close links with the Caterham United Reformed Church and St Mary's Church, Caterham. The Reverend Frany Long from St Mary's has worked closely with the school in organising both the Harvest Festival Service and the Carol Service in recent years and we have formed a friendly working relationship with the new full time Priest Reverend Canon Trevor Mapstone.
- having strong links with the local Rotary Club and Round Table which afford us the opportunity to assist them with the storage of their equipment. We also lend them our own equipment such as tables, benches and staging for their own fund raising events. The same arrangements are in place for the local Chaldon Fete.
- raising £562.75 for local, national and international charities.
- the School's Forest School status enabling growing links with local and regional state schools in respect of the sharing of teaching and learning in an outdoor environment. Links have now been developed with Burstow Primary School in this regard and wider curriculum and cultural links have been developed with other local primary schools.
- 90 individual peripatetic music lessons were delivered each week during the Autumn Term 2020 in the following instruments: piano, violin, flute, guitar, saxophone, trumpet, clarinet, cello, baritone horn, cornet, trombone and singing. During the Spring Term 2021 this provision was drastically affected by COVID although there was a large uptake of zoom peripatetic music lessons as arranged by the individual teachers. In the Summer Term 2021 the children returned on the 21st of April 2021 and the school operated as close to normal but under the heavy regulated systems of control and risk assessment that was provided by the Bursar and the senior Leadership Team.
- the school was open for the children of the key workers throughout the COVID lock-down period and a total of 44 pupils were registered for this provision. The teaching staff worked a rota for the supervision and care of these children. A programme of zoom lessons was operated throughout the lock-down period. The administration team also worked a rota system in order to keep the school functioning.
- providing school buildings, grounds and staff and (pensions for those staff) that would otherwise have to be provided by the state and thus having saved the state millions of pounds over the years which far exceeds any benefits that the school derives from charitable status.

ACHIEVEMENTS AND PERFORMANCE

The Trustees consider that the performance of the Charity this year has been most satisfactory, particularly in response to the impact of the COVID-19 pandemic and the consequential restrictions placed on the operation of the School. The Trustees are constantly looking at ways to improve and maintain performance by working with the Headmaster with the School Development Committee as a guide but from March 2021 the school was forced to introduce a remote learning capacity for most pupils and take various actions to ensure that staff could work in a COVID-safe environment. This continued to involve major improvements to IT systems and infrastructure and substantial changes to staff procedures and processes, all of which were achieved in extremely short timescales.

Some discounts and phased payment terms for fees were introduced and this has enabled most pupils to continue at the school despite the impact of the pandemic on business and employment, thereby minimising any financial impact on the charity. The School continues to operate at virtually full capacity and there are waiting lists for entry into the Early Years for two years and beyond. This guarantees the future stability of the charity. Staff levels have been maintained in order to continue offering a broad range of subjects and curriculum initiatives.

The School has continued to develop its sporting profile with opportunities for our pupils to compete against other local schools, state and independent, and at Regional and National levels. However, due to the pandemic, these activities had to be postponed in compliance with the various restrictions imposed by the government.

**OAKHYRST GRANGE EDUCATIONAL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)**

In the Autumn Term 2020 and the Spring Term 2021 the School was able to deliver a limited number of assemblies and performance events for the children although parents were unable to attend. In the Summer Term 2021 the School was able to deliver a whole school production of Dr Dolittle and a Prize Giving with parents in attendance.

In music there are 90 peripatetic music lessons taken by pupils in Years 1 to 6 each week. 15 of our pupils took ABRSM exams from Prep test through to Grade 5 in strings, woodwind, brass, guitar, piano and singing in the Summer Term 2021.

During this Summer Term we hosted our fourth Royal Academy of Dance Examinations.

FINANCIAL REVIEW

Results for the year

The incoming resources for the year ended 31 August 2021 were £1,398,226 and the outgoing resources amounted to £1,385,522 resulting in a surplus for the year of £12,704.

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which is in excess of 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds amounted to £2,058,982 at the year end.

FUTURE DEVELOPMENTS

As we emerge from the Covid-19 pandemic our emphasis will be on the maintenance of financial stability, seeking to rebuild the level of reserves which have been depleted by the impact of the pandemic.

However, we will also target implementation of some of the initiatives that had to be deferred from these past two years. This includes the major review and update of changing and toilet facilities within the older building to make sure that they are appropriate for a modern school.

We will also be looking to further upgrade the infrastructure for our IT provision including extending the capacity of our broadband. Once this is in place, we will be able to roll out a wider ICT curriculum and this will also assist in our curriculum monitoring of pupil progress.

We are considering using National Standard Attainment Tests for our Year 5 class in English and Mathematics in order to further benchmark against the GL Assessments, Cognitive Ability Tests and Internal Examinations. We are looking to introduce the Floppy's Phonics programme to improve the development of literacy skills in the Early Years Foundation Stage.

We continue to seek ways to offer community benefit for the use of our grounds and facilities. Going forward we look to encourage greater use of our woodlands and outdoor spaces for Forest Schools based activities. Local sports coaches and sports developments companies will continue to be offered access for holiday activities.

**OAKHYRST GRANGE EDUCATIONAL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)**

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP (FRS 102);
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



P Collis
Trustee

9 May 2022

OAKHYRST GRANGE EDUCATIONAL TRUST INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES

We have audited the financial statements of Oakhyrst Grange Educational Trust for the year ended 31 August 2021, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standards applicable in the UK and Republic of Ireland".

This report is made solely to the charity's trustees, as a body, in accordance with Sections 144 and 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees, as a body, for our audit work for this report, or for the opinions we have formed.

Responsibilities of trustees

Legislation requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Uncertainty relating to the impact of Covid 19.

At the date of this report, there exists considerable uncertainty regarding the potential impact of the coronavirus and the economic consequences within the UK which may result from attempts to contain its spread. The duration and extent of the lockdown are unknown. We are consequently unable to predict what the economic consequences maybe and their impact on the school and its ability to continue trading.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable it to ensure that the financial statements comply with the relevant legislation.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Respective responsibilities of trustees and auditors

As described above, the trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**OAKHYRST GRANGE EDUCATIONAL TRUST
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES (CONTINUED)**

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you, if in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

McKenzies
Chartered Accountants
Statutory Auditors
2 Station Road West
Oxted
Surrey RH8 9EP

9 May 2022

OAKHYRST GRANGE EDUCATIONAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021

Incoming Resources	Notes	Unrestricted Funds	Restricted Funds	Total Funds	
				2021 £	2020 £
Incoming resources from generated funds:					
Voluntary Income Received	2	-	-	-	-
Activities for Generating Funds	3	3,127	-	3,127	380
Incoming resources from charitable activities:					
Fees and Grants Receivable		1,235,488	-	1,235,488	1,204,293
Other Income	5	158,319	-	158,319	201,813
Other incoming resources:					
Interest Receivable		1,292	-	1,292	4,193
Total Incoming Resources		1,398,226	-	1,398,226	1,410,679
Resources Expended				2021	2020
				£	£
Costs of Generating Funds:					
Fundraising Trading :					
Cost of Goods sold and other costs		-	-	-	-
Charitable activities:					
Direct Charitable Expenditure:					
Teaching Staff Wages and Salaries	9	961,991	-	961,991	912,150
Other Expenditure:					
Management and Administration	6	412,639	-	412,639	440,724
Governance costs	7	10,892	-	10,892	15,518
Total Resources Expended		1,385,522	-	1,385,522	1,368,392
Net Movement in Funds for the Year		12,704	-	12,704	42,287
Total Funds Brought Forward		2,046,278	-	2,046,278	2,003,991
TOTAL FUNDS CARRIED FORWARD		2,058,982	-	2,058,982	2,046,278

The notes on pages 11 to 18 form part of these financial statements.

**OAKHYRST GRANGE EDUCATIONAL TRUST
BALANCE SHEET AS AT 31 AUGUST 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible Assets	10		1,466,133		1,555,197
Current Assets					
Debtors	11	47,889		43,306	
Cash at Bank and In Hand		857,240		725,327	
		<u>905,129</u>		<u>768,633</u>	
Creditors: Amounts falling due within one year	12	<u>(312,280)</u>		<u>(277,552)</u>	
NET CURRENT ASSETS			592,849		491,081
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,058,982</u>		<u>2,046,278</u>
Funds					
Unrestricted Funds			2,058,982		2,046,278
Restricted Funds	4		-		-
			<u>2,058,982</u>		<u>2,046,278</u>

Approved by the trustees and signed on their behalf by:



P Collis
Trustee

9 May 2022

The notes on pages 10 to 18 form part of these financial statements.

**OAKHYRST GRANGE EDUCATIONAL TRUST
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 AUGUST 2021**

	<u>2021</u>	<u>2020</u>
<u>Cash Flows from Operational activities</u>		
Net Income for the financial year	12,704	42,287
Adjustments for:		
Depreciation of property	94,044	103,150
Income deferred in year	148,407	126,667
Deferred income released	(126,667)	(77,086)
Interest receivable	(1,292)	(4,193)
Decrease / (increase) in debtors	(4,583)	(9,483)
Increase / (decrease) in creditors	<u>12,988</u>	<u>(12,667)</u>
<u>Cash from operations</u>	<u>135,601</u>	<u>168,675</u>
Interest paid	-	-
Income taxes paid	-	-
<u>Net cash generated from operational activities</u>	<u>135,601</u>	<u>168,675</u>
 <u>Cash Flows from Investing activities</u>		
Payments to acquire tangible fixed assets	(4,980)	(56,929)
Interest received	<u>1,292</u>	<u>4,193</u>
<u>Net cash from investing activities</u>	<u>(3,688)</u>	<u>(52,736)</u>
 <u>Cash flows from financing activities</u>		
<u>Net cash used in financing activities</u>	<u>-</u>	<u>-</u>
 Net (decrease) / increase in cash and cash equivalents	131,913	115,939
Cash and cash equivalents at beginning of the year	725,327	609,388
<u>Cash and cash equivalents at the end of the year</u>	<u>857,240</u>	<u>725,327</u>

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting Policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on the 16 July 2014.

Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation. Assets less than £100 are not capitalised.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% per annum on cost
Furniture and equipment	- 20% per annum reducing balance basis/cost
Computer equipment	- 33% per annum on cost
Swimming pool and play sports area	- 4%, 10%, 15%, 20% per annum on cost

Incoming resources

Donations are accounted for as received by the charity. Fees and grants receivable are credited to the fund accounts in the period to which the fees relate. Deferred income represents fees paid in advance. An acceptance deposit is held through the whole of the period that a pupil is at the school and is refunded once the final term's fees prior to the pupil leaving have been satisfied. The income from fund-raising ventures is shown gross, with the associated costs included in fund-raising costs. No permanent endowments have been received in the period.

Resources expended

Charitable expenditure comprises direct expenditure including direct staff costs attributable to its activities. Indirect expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity or fund raising ventures. This includes the costs of running the premises.

Fund-raising expenditure comprises costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of staging special fund-raising events.

Governance costs include those costs incurred in the governance of its assets and are associated with constitutional and statutory requirements.

Value added tax

Value added tax is not recoverable by the charity and as such, is included in the relevant costs in the Statement of Financial Activities.

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)

1. Accounting Policies (continued)

Fund accounting

Restricted funds are subject to specific restrictions imposed by the donor or by the nature of the appeal.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes. The trust holds no designated funds.

Pension costs

The trust operates defined benefits and defined contribution schemes. Employer contributions payable for the period are charged in the statement of financial activities for the period.

2. Voluntary Income Received	2021	2020
	£	£
Grants/donations received	-	-
	<u> </u>	<u> </u>

3. Activities for Generating Funds	2021	2020
	£	£
Gross Proceeds from School Play and Book Fair	3,127	380
	<u> </u>	<u> </u>
	3,127	380
	<u> </u>	<u> </u>

4. Restricted Funds	Balance 1	Movement in	Funds	Balance at
	September	incoming	resources	31 August
	2020	resources	expended	2021
	£	£	£	£

The annual depreciation charge for fixed assets acquired is charged to the funds. The effect of the policy will be to reduce the fund to zero over the useful economic lives of the fixed assets concerned.

Grant received:	£	£	£	£
Fair Dene Educational Trust re new Arts Suite	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Restricted Funds	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)

5. Other Income	2021	2020
	£	£
Lunch Receipts	40,354	55,980
Hall Hire	4,067	1,245
Pool Hire	24,419	22,790
ASC & BC Food Receipts	534	2,418
Archery Club	767	488
Ballet Lessons	2,304	2,252
Badminton Lessons	569	338
Modern Dance Club	2,847	2,265
Football Club	3,903	3,310
Table Tennis	-	525
Early Bird	230	3,566
Judo Club	-	4,415
Extended Day Club	6,433	6,829
Hockey Club	1,232	-
Sundry Income	26,377	61,282
Tennis Income	2,670	2,424
Outings Receipts	24,162	15,114
Athletics Club	1,630	3,035
Science and Nature Club	705	816
Church Service and Charity Collections	477	413
Otters Swim Club	1,425	3,028
Competitive Swim Club	1,453	1,259
PTA (subscriptions)	712	535
Registration Fee	4,775	2,250
Music Receipts	1,080	1,050
Woodland Club	1,632	1,679
Netball Club	-	960
Girls' Sport	980	-
Cricket Club	300	-
Spanish Club	673	562
Chess club	858	335
IT Coding Club	751	650
	<u>158,319</u>	<u>201,813</u>
6. Management and Administration	2021	2020
	£	£
Establishment Expenses	216,952	237,717
Financial Expenditure	1,529	1,396
Other Administrative Costs	194,158	201,611
	<u>412,639</u>	<u>440,724</u>

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)

7. Governance Costs	2021	2020
	£	£
Audit Fees	8,188	7,580
Legal and Professional Charges	2,704	7,938
	<u>10,892</u>	<u>15,518</u>

8. Net Movement in Funds for the Year

2021
£

2020
£

The net movement in funds for the year is stated after charging:

Depreciation of tangible fixed assets – for use by the Charity	94,044	103,150
Audit Fees	8,188	7,580
	<u>102,232</u>	<u>110,730</u>

9. Staff Costs

2021
£

2020
£

Wages and Salaries	782,373	732,084
Employer's National Insurance	65,691	61,319
Non-Teaching Staff Pension contributions	21,058	16,702
Teachers' Pension contributions	92,869	102,045
	<u>961,991</u>	<u>912,150</u>

The average weekly number of staff employed calculated as full-time equivalent during the year were as follows:

Average number employed including Trustees:	2021	2020
	Number	Number
Trustees	3	3
Teachers	13	14
Teaching support	8	6
Caretaker	1	1
Catering	2	2
Administration	3	3
	<u>30</u>	<u>29</u>

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)

Teachers' pension contributions represent employer contributions paid into the teachers' state funded final salary scheme. Non-teaching staff pension contributions represent employer contributions paid into money purchase schemes. These funds are held independently from those of the trust.

One employee received remuneration of more than £60,000 in the year.

No remuneration was paid to the trustees in the year and no trustees' expenses reimbursed.

**OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)**

10. Tangible Fixed Assets for use by the Charity

	Freehold Property	Improvements to Property	Swimming Pool	Hard Surface Play Sports Area	Playing Fields	Furniture & Equipment	Computer Equipment	TOTAL
	£	£	£	£	£	£	£	£
<u>Cost</u>								
At 1 September 2020	325,075	839,518	532,276	468,944	15,390	248,913	53,757	2,483,873
Additions	-	-	-	415	-	-	4,565	4,980
Disposals	-	-	-	-	-	-	-	-
At 31 August 2021	325,075	839,518	532,276	469,359	15,390	248,913	58,322	2,488,853
<u>Depreciation</u>								
	2% COST	2% COST	4 & 20% COST	4,10,15,20% COST		20% WDV / COST	33% COST	
At 1 September 2020	111,030	297,776	179,561	89,681	-	214,813	35,815	928,676
Charge for the year	6,501	27,167	20,861	22,006	-	4,040	13,469	94,044
Depreciation on disposals	-	-	-	-	-	-	-	-
At 31 August 2021	117,531	324,943	200,422	111,687	-	218,853	49,284	1,022,720
<u>Net Book Value</u>								
31 August 2021	207,544	514,575	331,854	357,672	15,390	30,060	9,038	1,466,133
31 August 2020	214,045	541,742	352,715	379,263	15,390	34,100	17,942	1,555,197

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)

11. Debtors	2021	2020
	£	£
Debtors	10,864	11,222
Prepayments	37,025	32,084
	<u>47,889</u>	<u>43,306</u>
12. Creditors: Amounts falling due within one year	2021	2020
	£	£
Sundry Creditors	49,515	25,591
Accruals	114,358	125,294
Deferred Income (note 13)	148,407	126,667
	<u>312,280</u>	<u>277,552</u>
13. Deferred Income	2021	2020
	£	£
Balance at 1 September 2020	126,667	77,086
Amounts released to incoming resources	(126,667)	(77,086)
Amount deferred in the year	148,407	126,667
	<u>148,407</u>	<u>126,667</u>
Balance at 31 August 2021	<u>148,407</u>	<u>126,667</u>

Deferred income comprises fees received in advance of future accounting periods.

14. Capital Commitments and Contingent Liabilities

At 31 August 2021 the School had no capital commitments authorised and contracted for but not provided for in the accounts (2020 £nil). There were no contingent liabilities at 31 August 2021 (2020 £nil).

15. Post Balance Sheet Events

There were no post balance sheet events requiring disclosure in respect of the year ended 31 August 2021.

16. Taxation

The Trust is a registered charity and is therefore exempt from taxation on income and gains.

OAKHYRST GRANGE EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021 (CONTINUED)

17. Related Party Transactions

During the year certain members of the Board had relatives with pupils at the School. These related party transactions were carried out on a normal commercial basis.

18. Net Assets By Fund	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Fixed Assets	1,466,133	-	1,466,133	1,555,197
Current Assets	905,129	-	905,129	768,633
Current Liabilities	(312,280)	-	(312,280)	(277,552)
	<hr/>	<hr/>	<hr/>	<hr/>
Net Assets	2,058,982	-	2,058,982	2,046,278
	<hr/>	<hr/>	<hr/>	<hr/>

**OAKHYRST GRANGE EDUCATIONAL TRUST
 DETAILED OVERHEAD EXPENDITURE ANALYSIS FOR THE YEAR ENDED 31 AUGUST 2021**

Establishment Expenses

	2021	2020
	£	£
Cleaning and Laundry	34,077	34,577
Catering Purchases	24,115	33,701
Grounds Maintenance	10,577	12,077
Insurance	20,313	22,404
Power, Light and Heat	35,591	27,912
Maintenance, Repairs and Renewals	20,252	29,375
General Rates	19,148	18,974
Refuse Collection	4,162	5,070
School Requisites	28,171	29,315
Swimming Pool Maintenance	8,523	10,556
Water Rates	9,286	10,720
Catering wages/ kitchen assistant	2,605	3,036
Health and Safety	132	-
	<hr/>	<hr/>
	216,952	237,717
	<hr/>	<hr/>

Financial Expenditure

	2021	2020
	£	£
Bank Charges and Loan Interest	1,529	1,396
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This page does not form part of the Financial Statements.

OAKHYRST GRANGE EDUCATIONAL TRUST
DETAILED OVERHEAD EXPENDITURE ANALYSIS FOR THE YEAR ENDED 31 AUGUST 2021

<u>Management and Administration Expenses</u>	2021	2020
	£	£
Advertising and Brochures	-	1,211
Athletics Club Teacher	1,260	1,200
Ballet Teacher	1,670	2,060
Cricket Club Teacher	245	-
Computer Expenses	18,232	16,736
Fire Maintenance	2,521	1,110
Depreciation	94,044	103,150
Domain Names	232	259
Donations Paid Out	523	413
Gratuities	274	18
Judo Instruction Costs	-	5,000
Tree Maintenance	4,172	804
Locum Teachers	-	980
Minibus Expenses	2,034	2,605
Modern Dance Teacher	1,376	1,262
Music Teachers	2,185	9,259
Milk Subsidy Administration Fees	1,329	1,206
Otters Swimming Coach	1,140	1,482
Outings	22,589	16,266
Performing Rights' Costs	386	277
Parents and friends of OGS	712	1,211
PPE	1,961	1,796
Remote Learning Covid	1,880	770
Catering purchases due to Covid	946	-
Printing, Postage and Stationery	4,046	4,683
School Inspection costs	2,427	2,305
School Play and Production Expenses	3,294	1,055
Security costs	2,966	2,565
Staff recruitment costs	552	-
Payroll Services	625	469
Subscriptions, Seminars and Courses	10,644	11,982
Uniform	662	963
Professional Football Coach	2,393	1,800
Telephone	3,134	2,881
Table tennis coach	-	570
Tennis Coaching	3,168	2,100
Travel Expenses	16	893
Woodlands Club Assistant	520	270
	<u>194,158</u>	<u>201,611</u>

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