

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

England & Wales · Charity number 325028

Details

Other names	CASTLE COURT PREPARATORY SCHOOL, CASTLE COURT SCHOOL
Status	Registered
Legal form	Charitable company
Company number	01134697
Registered	1974-04-22
Register	View on the Charity Commission register

Contact

Address
Castle Court School
Knoll Lane
Corfe Mullen
Wimborne
BH21 3RF

Phone
01202694438

Email
office@castlecourt.com

Website
www.castlecourt.com

Activities

Objects: TO PROMOTE AND PROVIDE FOR THE ADVANCEMENT OF EDUCATION AND IN CONNECTION THEREWITH TO CONDUCT, CARRY ON, ACQUIRE AND DEVELOP IN THE UNITED KINGDOM ANY BOARDING OR DAY SCHOOL OR SCHOOLS FOR THE EDUCATION OF CHILDREN OF EITHER SEX OR BOTH SEXES.

Activities: The advancement of education generally, by operating a co-educational day school for 2-13 year olds to provide an education of high academic standard and breadth of experience in a happy, caring, purposeful and Christian environment.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE WIMBORNE
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£3,781,168	£3,671,464	£4,816,996	100
2023-08-31	£4,068,538	£3,614,611	£4,707,292	99
2022-08-31	£3,979,472	£3,373,954	£4,253,365	94
2021-08-31	£3,451,269	£3,513,283	£3,647,847	103
2020-08-31	£3,849,777	£3,783,018	£3,709,864	120

Trustees

Name	Role	Appointed
Alison Pringle		2019-11-15
Andrew Dobbins		2019-11-15
Benjamin Griffiths		2025-11-07
Caroline Riley		2023-03-10
Colin Hartland		2020-11-13
Hannah Doust		2024-02-28
Ian Johnston		2018-05-25
Martyn Creeth		2020-11-13
Timothy Dewes		2019-11-15

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

England & Wales - Charity number 325028

Accounts

COMPANY NO:
CHARITY NO:

1134697
325028



CASTLE COURT
SCHOOL

CASTLE COURT SCHOOL EDUCATIONAL TRUST LTD

(Limited by Guarantee)

FINANCIAL STATEMENTS

YEAR ENDED

31 AUGUST 2024

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

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CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

COMPANY INFORMATION

Governors:

Mr I Johnston * (Chair)
Mr Peter Wells * (Chair) (Resigned 28/02/24)
Mr A Dobbins *
Mrs A Pringle *
Mr M Creeth *
Mr C Hartland *
Mr T Dewes
Mrs E Moss (Resigned 06/01/25)
Mrs C Riley
Mr Danny Morris
Mrs H Doust (Appointed 28/02/24)

* Members of the Finance and General Purposes Committee

Clerk to the Governors/Company Secretary:

Mr N P Norris

Registered Office:

Knoll House
Knoll Lane, Corfe Mullen
Wimborne, Dorset BH21 3RF

Website:

www.castlecourt.com

Auditors:

Fletcher & Partners
Chartered Accountants
Crown Chambers
Bridge Street
Salisbury SP1 2LZ

Bankers:

HSBC Bank plc
17 Market Place
Blandford Forum
Dorset DT11 7AG

Head:

Mr A Pilkington (01/09/23 to 30/03/24)
Mrs K Johnson (Appointed 31/03/24)

Bursar:

Mr N P Norris

The Governors present their annual report for the year ended 31 August 2024 under the Companies Act 2006 and the Charities Act 2011 and the Charities SORP 2015 together with the audited accounts for the year and confirm that the latter comply with the requirements of the Act, the Memorandum and Articles of Association and the Charities SORP 2015.

REFERENCE AND ADMINISTRATIVE INFORMATION

Castle Court School Educational Trust Limited was incorporated in 1973 (Company Reg. No. 1134697). Its registered charity number is 325028 (the Charity).

Governors have therefore prepared the accounts to comply with the requirements of the Companies Act 2006 and the Charities Act 2011. The Governors of Castle Court School (the school), who are also the Charity Trustees, and who served during the year, are listed on Page 3.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity's governing documents is its Memorandum and Articles of Association.

Governing Body and Management

The Governors determine the general policy and strategic direction of the School. Effect is given to this by meetings of Governors and the following sub committees

- ♦ Finance and General Purposes Committee (meets termly)
- ♦ Education Committee (meets termly)
- ♦ Marketing committee (meets twice a year)
- ♦ E Safety (meets twice a year)
- ♦ Remuneration Committee (meets annually)

The day-to-day management of the School is delegated to the Head and the Bursar who are considered to be the key management personnel of the School each of who attend all meetings of the Board and its committees. The remuneration of the key management is set by reference to comparative posts in the independent School sector and is reviewed annually.

Recruitment and Training of Governors

New Governors are nominated by existing Governors and are invited to meet the Chair and visit the School. After careful consideration by both parties new Governors are appointed at full Governors' meetings. New members are inducted into the workings of the Charity and the School by their peers and AGBIS. Training is provided during each academic year by both internal and external providers.

The Governing body considers a wide range of professional skills required to function effectively as a board. The following skills and expertise amongst others are identified as being important and are represented on the Board.

- ♦ Safeguarding
- ♦ Education
- ♦ Law
- ♦ Commercial and Business operations
- ♦ Finance and Accounting
- ♦ Marketing and Fundraising
- ♦ Property Management and Development
- ♦ Health and Safety
- ♦ Pastoral Care

STRATEGIC REPORT

The Strategic Objectives

The objects are set out in the Memorandum and Articles of Association. They are to promote and provide for the advancement of education and in connection therewith to conduct, carry on, acquire and develop in the United Kingdom any boarding or day School or Schools for the education of children of either sex or both sexes, to provide first class education for children based on sound Christian training and to undertake such ancillary activities as are contained in the Memorandum and Articles of Association. The objects have not changed since the last report. The Charity carries out its objects in operating a day prep and pre-prep School for girls and boys at its premises at Corfe Mullen, Dorset.

The principal risks and uncertainties

The major risks to which the School is exposed, as identified by the Governors, are reviewed at least annually, and systems have been established to mitigate those risks.

The key controls used by the Charity include:

- Formal agendas for Governors' and Committee meetings;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Formal written policies with a regular review process to ensure regulatory compliance;
- Clear authorisation and approval levels;
- Approval of expenditure levels; and
- Vetting procedures as required by law for the protection of the vulnerable.

Financial review and results for the year

The School had an operating surplus of £109,704 (surplus in 2023 of £453,927). At the end of the year the net assets of the School increased to £4,816,996 (2023 £4,707,293). During the year the school disposed of fixed assets resulting in a loss of £2,765.

Investment Powers

These are governed by the Articles of Association, which allow investments to be made in the name of the Company or in the name of the Trustees.

Reserves Policy

The Governors' policy is to seek to achieve an operating surplus each year, which will allow the School to continue to develop its educational activities. As explained by Note 13 to the Financial Statements, apart from a certain amount of working capital which is needed to run the School, it is intended that the accumulated funds at 31st August 2024 should be used to develop the School's educational activities.

The Governors expect that the School's existing resources, with any additional finance which they arrange, will continue to be sufficient to finance its ordinary activities and its continuing development programme.

Financial Key Performance Indicators

Pupil numbers for the year 279. In July 2024, at the end of the academic year, twenty five pupils left Year 8 to go on to their senior schools, with the majority moving on to independent schools. It was a strong year for scholarships across all disciplines: academic, sport, music and drama with a total of thirteen

scholarships awarded to Bryanston, Bournemouth Collegiate, Canford, Clayesmore, Millfield and Winchester. In addition to those leaving in Year 8, thirteen pupils from Year 6 moved on to senior schools.

PRINCIPAL ACHIEVEMENTS OF THE YEAR

This year, Castle Court celebrated its 75th anniversary. This has given us the opportunity to reaffirm the foundations and values which lie at the heart of this school, whilst also looking to the future and ensuring that our pupils are equipped with the skills, knowledge and character necessary to be successful in an ever-changing, global world.

In the Summer Term, the Governors and Senior Leadership Team carried out a consultation with parents and staff regarding the key priorities for the school. This has enabled us to reaffirm our ethos, aims and values and identify clear strategic priorities for the school:

The school's vision:

Our vision is for each pupil to receive an outstanding, all-round and innovative education in an inspiring and naturally beautiful learning environment. We want to cultivate a love of learning and enable each child to grow and flourish in all areas of life within a loving, nurturing community. Castle Court has the Christian faith at the centre of its foundation, and as such family values are at the core of school life.

The school's aims are to ensure:

- The child's learning and well-being are at the heart of all that we do.
- The educational experience is knowledge-rich, rigorous and well-balanced and where academic expectations are continually exceeded.
- Each child is nurtured through outstanding pastoral care so they can flourish inside and outside the classroom.
- Each child is provided with a strong foundation and compass for life – prepared with the skills needed for future success in a global world.

Our key strategic priorities are to

- Enhance our child-centered approach, grounded in our vibrant PSB structure, and by making the most of our beautiful estate.
- Develop the learning experience and leadership opportunities for Years 7 and 8 whilst ensuring that all pupils are effectively prepared for their senior school of choice and for the future.
- Significantly raise the profile of the school and spread the word about the benefits of a Castle Court education.
- Create a learning culture which develops talented and passionate professionals who in turn inspire curiosity, learning and ingenuity.
- Grow dynamic partnerships and communities that enrich the CCS educational offer.
- Implement a business model of diverse income streams that keeps fees as affordable as possible and delivers surplus to reinvest in bursaries and facility improvements.

As part of our 75th celebrations, we have been reconnecting with Old Castellans as they have a wealth of experience and skills which can be used to further enhance the educational provision at Castle Court. As part of this, we have implemented our Scott Series Lectures inviting Old Castellans back to the school to give inspiring talks to our pupils and staff. These lectures have covered various topics including sport (cricket and golf), entertainment, music, the military, and journalism. At Easter, we held a lunch for Old Castellans and friends followed by a service of thanksgiving in the Minster attended by the Bishop of Sherborne.

To further enhance our outdoor learning provision, we have created an outdoor learning classroom which will be fully opened in September 24. This facility will be used by pupils from Nursery to Year 8 to enable them to benefit from our wonderful woodland estate and to promote our 'learning without walls' educational philosophy. Staff have received outdoor learning training from Campfire Wild Adventures and we hope to develop this partnership further. We have also strengthened our co-curricular offering to ensure that all pupils have a breadth of opportunity and are encouraged to step outside their comfort zone and try new skills. As part of this, we have introduced a new sailing programme consisting of a Race Squad which prepares pupils for sailing competitively and a 'Learn to Sail' club which is open to all pupils who want to learn this skill. We have also developed a partnership with a local farm giving our PrePrep pupils a greater understanding of how to care for animals. To further enhance our co-curricular offering, we will be introducing a new Character and Values Education (CAVE) programme from September 24 which will combine pupil wellbeing, leadership and PSHE through the themes of self-care, people-care and earth-care.

The Pre-Senior Baccalaureate (PSB) continues to be a key strength of the school and lies at the heart of our approach to education. PSB enables the school to continue to build on its strong foundation and heritage of a knowledge rich, academically challenging curriculum whilst also ensuring that our pupils have the skills necessary to be life-long learners and successful in an ever-changing world. We continue to be recognised as a flagship school for the PSB with staff undertaking and leading national PSB training. In January, we gained an excellent report from PSB following their audit of the school which highlighted how the PSB skills were embedded throughout the school from Reception to Year 8. It also highlighted the constructive dialogue which takes place between pupils, teachers and tutors helping pupils to understand where they are in relation to the core skills and how to further improve their subject skills. Pupils were able to talk effectively about how being a PSB school benefits them and their learning. Comments included it is about 'Growing young people, not just academically, but opening their minds...It develops our skills, especially in leadership...It prepares us for the world after school...It allows you to explore what you feel passionate about...it's not just about grades...it is also about how we interact with others.' In June, the school held a 'PSB in Action' day enabling colleagues from other PSB schools to observe how Castle Court has embedded PSB into our curriculum and how it underpins our teaching and learning.

Pupils continue to make excellent academic progress, regardless of their starting point, as shown by assessment data from standardised tests. For example, in the 2024 Year 7 PTM tests, 57% of pupils made much higher than expected progress. The Combined Analysis Reports for this year show that in Year 6 82% of pupils made at least expected progress in their NGRT when compared with their CAT 4 and 42% made higher or much higher progress.

The school continues to prepare pupils effectively for a range of different senior schools with a number of our pupils gaining scholarships. This year, pupils achieved 13 scholarships which included an Election to Winchester College. The scholarships gained were:

Academic - 5
Art - 1
Sports - 4
All-rounder – 1
Drama – 2

Information Technology

We continue to invest and develop our use of IT across the entire school.

HP Probooks are fully embedded in Years 4 – 8 and enable pupils to collaborate or work independently on core PSB skills. As part of our IT development, we updated the devices for our Year 8s to HP Probooks with a much higher specification and we plan to complete a similar upgrade for our Year 6 and 7s before the start of the next academic year. We continue to use iPads in Years 1- 3 with specific educational Apps installed to develop independence and enhance their learning. All classrooms have LCD touch screens, and these support a diverse approach to teaching within the classroom. E-Safety remains at the heart of the school and is given a high priority, and our pupils are heavily involved in producing e-Safety guides to their peers and parents using our social media sites. The school has a single 1GB/1GB broadband connection, and our Wi-Fi network has recently been reconfigured to ensure fast internet access across the entire site. Smoothwall and Securus filtering and monitoring software are used to ensure that pupils remain safe online at school and when using the devices at home.

Pastoral Care

Effective pastoral care continues to be a key area of strength across the school. Our positive behaviour system 'Trackit Lights' introduced last year, is now embedded within the school from Years 2-8. This enables pupils to benefit from being given meaningful and immediate visual feedback and praise via an interface on the interactive whiteboards. Pupils are awarded for consistently displaying the PSB core skills and our 7Cs school values. The award of these is then communicated electronically to parents.

There continues to be clear systems in place to offer pastoral support and advice to our children. Pupils have form tutors, who are the first point of contact for any worries or concerns expressed by them or their parents. These tutors work to develop strong, trusting relationships with each child in our school, giving them a sense of belonging and making them feel listened to, valued and respected. The school now has 3 trained ELSAs providing targeted and focused support to pupils. During the January INSET, the ELSA team gave further information to staff on their important work and the role they play in supporting the wellbeing of pupils.

Castle Court also has a house system where Year 8 pupils lead 'families' made up of other pupils from Years 2-7. This helps to promote a feeling of collegiality and community around the school. Pupils have a voice through our termly School Council meetings in which they can help to effect real change.

Throughout the year, events were held to support the welfare of pupils. In November 2023, Anti-Bullying Week saw pupils wearing odd socks as a sign of individuality, and an opportunity for children to express themselves and celebrate their uniqueness. The theme of 'Make a Noise' was unpicked in PSHE lessons and form assemblies. In February, we held our annual Mental Health Awareness Week with pupils participating in a range of activities including a whole school 'Wake and Shake', campfires and smores and a range of mindfulness activities.

Performing Arts & Music

The 2023/24 academic year was another very productive year for the Performing Arts department at Castle Court. In addition to their curriculum lessons, every child in the school had the opportunity to perform on stage. Our Nursery, Reception and Pre-prep children performed in nativity plays in the autumn term and in summer term 'Jamborees'. Every child in Years 3 to 6 also performed in a year group performance with spring term performances for Year 3 who performed poems, dances and songs to the theme of 'Our Favourite Time of Year' and for Year 4 who put on a production of 'Pirates and Seafolk'. In the summer term all of Year 5 put on a performance inspired by Roald Dahl's 'Revolting Rhymes' and our Year 6 pupils put together an outdoor performance of "A Midsummer Night's Dream" directed by members of the English department.

Performing arts presentations took place in both the autumn and spring terms with pupils from Years 3 to 8 performing monologues, duologues and individual and group dance routines. The senior production of 'Peter Pan' was then performed at the end the summer term, involving pupils from Years 6 to 8. In addition to our established drama and dance curriculum, our public speaking course was delivered to pupils in both Years 7 & 8 in order to give specific support to our older pupils as they delivered talks on their PSPQ projects at the end of the academic year.

Music continues to permeate through the beating heart of the school with high levels of participation from children in Nursery to Year 8. Alongside academic effort and achievement, the emphasis is on excellence, involvement and fun, following the motto, "Music is cool in our school". During the year, ABRSM, Trinity Rock & Pop, Rockscool and LCM Musical Theatre practical exams resulted in 100% pass rate for over 50 individual exams. With most children performing at least once, the school continue to host informal concerts, class concerts, a whole school Christmas carol & Easter service and a whole school Harvest festival service, all within the first two terms, with pre-prep and year 3 & 4 pupils taking centre stage in their concerts in the summer term. Music was also a focal point within our 75th Anniversary Service, involving current and former pupils, parents, staff and governors. There is a weekly rehearsal of a community choir, involving parents and staff, who perform alongside the senior choir in the events named above.

Some of our more advanced musicians took music scholarships to their choice of senior school, participated in orchestral days at local senior schools and pupils from a local senior school came to Castle Court to perform to and inspire our children. Being the leaders of the school, they also seek to inspire our younger musicians through performances and the support they provide. Our year 6 pupils attended and participated in a concert with the Bournemouth Symphony Orchestra together with pupils from other schools in the county. Many children participate in individual music lessons and music ensembles with over 160 music and music theory lessons taking place each week.

Sports

The school's extensive grounds and facilities offer an ideal environment for pupils to engage in a diverse array of sports throughout the year. These sports include Rugby, Football, Cricket, Netball Badminton, Tennis, Dodge Ball, Gymnastics, Swimming, Golf, Biathlon, Volleyball, Athletics, Cross Country, Biathlon to name just a few. The broad spectrum of sports allows for a sport for all philosophy whilst balancing the demands of representative and competitive tournaments, festivals and events.

The schools club programme was increased to allow more opportunity and early morning sports programmes such as swimming and running were increasingly popular among pupils.

Several pupils achieved national success in sports such as Athletics, Swimming, Biathlon, Sailing, Football, Cricket, Motor Cross, Polo and Dancing. The school hosted local primary school events in Cross country showcasing the dedication and endurance of our own pupils whilst offering the opportunity for local children to also take advantage of the school's outstanding facilities and grounds. In addition to competing in local, county, regional and national competitions the pupils also had opportunities to attend elite level sport as spectators as the school attended events at Wembley stadium and at Team Bath Netball.

Continuing a proud tradition the school saw numerous pupils represent Dorset across a wide range of sports and the school introduced a new Strength & Conditioning programme for potential sports scholars with numerous pupils being offered scholarships and awards at Senior schools.

The school's teams competed in national competitions, highlights include;

- National Schools Biathlon Finals
- IAPS Athletics National Finals
- IAPS Swimming National Finals
- Girls U11 Hockey County Champions
- U11 Football County Cup
- U13 Netball PEDSA finalists
- U13 & U11 County Cup Cricket
- U13 & U11 County Cup Cricket
- U13 IAPS Sailing Finalists
- U11 & U13 Sailing County Champions

Site Facilities

Over the course of the year the school has continued to upgrade and improve the facilities around the campus in line with the facilities development plan. Significant investment has continued in improving both the indoor and outdoor learning environment for children at the younger age of the school. The new off grid outdoor classroom was completed in July 24 and supports the school's ethos of outdoor learning.

The next stages of the sustainability programme commenced with the installation of a Air Source Heat Pump (ASHP) to heat the swimming pool. During the next academic year a series of PV panels will be installed to work in partnership with the ASHP, resulting in a totally off grid heated swimming pool.

PUBLIC BENEFIT

In accordance with Section 17 of the Charities Act 2011, the Governors as Trustees have had regard to the guidance of the Charity Commission on public benefit requirements. Governors have undertaken an assessment of their compliance with the Charity Code of Governance.

Identifiable Benefits

The School's policy is to provide a Christian education of high academic standards, to promote music, art, drama, design technology, sport and outdoor activities, aiming at wide participation and excellence in achievement and by doing so fulfil its declared aim, which is to promote and provide for the advancement of education (which it does at no cost to the public purse).

Beneficiaries

During the year the School educated 279 girls and boys from 2 – 13 years and at the end of the year 41 of them moved on to senior schools to continue their education.

Grant-making Policy

The school supported 63 pupils with Bursaries, Scholarships and discounts. As it has no endowments, the school must fund this support from its reserves. The process of widening access continued through the provision of means-tested bursaries. As a result, 43 children who might otherwise not have attended the school were assisted with fees. All awards and bursaries are open to any family and are based not only on financial need but also on an assessment of how much a pupil will benefit from all that is on offer at the school. The Governors are always willing to explore helping a pupil when there is family hardship and the pupil's education, and future prospects are at risk.

Other Public Benefit Activities

The school provided direct benefit to the local community by employing 110 people, many of them from areas immediately adjacent to the campus.

The school's fundraising activities continued, benefiting charities at home and abroad, providing charitable almost £5,700 in donations to Julia's House (a local hospice for children), Cancer Research, Tearfund, Save the Children, DEC Ukraine Appeal, Margaret Green Animal Rescue and Corfe Mullen Food Bank. In addition, this year £4,000 was raised for playground equipment for pupils at Matumaini Rehabilitation Centre - Kenya.

The school made its facilities and resources available without charge for educational and recreational use to local organisations and schools, including Henbury View School, St James First School, St Mary's Church, The Lantern Church, YFC Dorset.

Future Plans

The Leadership Team and all the staff at the School continue in their quest for excellence and ambition to create an outstanding educational offering which places pupils at the heart of their learning. Building on the rigorous academic foundation laid down over the last 75 years.

The Governors conduct regular reviews of fee levels, reserves, budgets, and cash flow projections in response to emerging financial risks. These risks include the introduction of VAT effective from 1 January 2025, changes to Employers' National Insurance contributions and the withdrawal of Mandatory Business Rates Relief from 1 April 2025. Notwithstanding the risks outlined in this report, and the uncertain impact of VAT implementation on pupil numbers, the School has undertaken comprehensive financial planning based on a range of scenarios. This approach has provided the Governors with assurance regarding the School's capacity to maintain financial stability moving forward. Accordingly, the Governors are satisfied that the financial statements have been prepared on a going concern basis.

GOVERNORS' RESPONSIBILITIES

Company Law requires the Governors, as directors of the Company, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those accounts the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Governors are aware, there is no relevant audit information (information needed by the Company's auditors in connection with preparing their audit report) of which the Company's auditors are unaware, and each Governor has taken all the steps that he or she ought to have taken as a Governor in order to make himself or herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

AUDITORS

The Auditors, Fletcher & Partners, will be proposed for re-appointment in accordance with the Companies Act 2006.

The Governors' Report including the Strategic Report was approved by the Board of Governors at its

meeting on 9/5/25.....

Chair of the F&GP: .....

Mr C Hartland

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

OPINION

We have audited the financial statements of Castle Court School Educational Trust Limited for the year ended 31 August 2024, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 AUGUST 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

OTHER INFORMATION

The Governors are responsible for the other information. The other information comprises the information included in the Governors' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Annual Report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Governors' Annual Report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE GOVERNORS

As explained more fully in the Governors' Responsibilities Statement, set out on page 9, the Governors (who act as directors of the charitable company for the purposes of company law, and as trustees for its charitable activities) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. We exercise professional judgement and maintain professional scepticism throughout the audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our approach to detecting irregularities, including fraud, is detailed below:

- we ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations and that they remained alert to instances of non-compliance throughout the audit;
- we identified the legal and regulatory requirements applicable to the school, and obtained an understanding of how the school complies with these requirements through discussions with management and those charged with governance and from review of relevant education inspection reports;
- we assessed the susceptibility of the financial statements to material misstatement, including obtaining an understanding of how fraud might occur. This was done by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we addressed the risk of fraud through management bias and the over-ride of controls by assessing whether judgements and assumptions made by management were indicative of potential bias and by investigating the rationale behind significant or unusual transactions. In order to address the risk of irregularities we carried out procedures which included agreeing the financial statements to underlying documentation and enquiring of management as to actual and potential litigation and instances of non-compliance;
- we obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate to our audit objectives, but not for the purposes of expressing an opinion on the effectiveness of the school's internal control.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance to enquiry of management and inspection of relevant correspondence. Furthermore, misstatements due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment and collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Fletcher FCA (Senior Statutory Auditor)
for and behalf of
FLETCHER AND PARTNERS
Chartered Accountants and Statutory Auditors

Crown Chambers
Bridge Street
Salisbury SP1 2LZ

16 May 2025

Fletcher & Partners is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOME FROM:					
Grants and Donations	2	6,989	10,000	16,989	2,235
Charitable activities - Operation of the school					
School Fees		3,630,507	-	3,630,507	3,493,143
Extra Support Fees		50,721	-	50,721	41,937
Other trading activities					
School Shop commission		1,760	-	1,760	1,237
Lettings		-	-	-	-
Investments		10,969	-	10,969	3,620
Profit on sale of fixed assets		(2,765)	-	(2,765)	374,421
Other	3	72,987	-	72,987	151,945
Total Income		3,771,168	10,000	3,781,168	4,068,538
EXPENDITURE ON:					
Raising funds		43,596	-	43,596	43,407
Charitable activities					
Costs of operation of school		3,625,818	2,050	3,627,868	3,571,204
Total Expenditure	4-6	3,669,414	2,050	3,671,464	3,614,611
Net Income/(Expenditure)		101,754	7,950	109,704	453,927
Reconciliation of Funds:					
Total funds at 1 September 2023		4,626,042	81,250	4,707,292	4,253,365
Total funds at 31 August 2024		4,727,796	89,200	4,816,996	4,707,292

The notes on pages 16 to 23 form part of these accounts.

None of the company's activities were acquired or discontinued in either of these two years.

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the surplus/deficit for the above two years.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
BALANCE SHEET
AS AT 31 AUGUST 2024

COMPANY NUMBER 1134697

	Note	<u>2024</u>		<u>2023</u>	
		£	£	£	£
TANGIBLE FIXED ASSETS	7		4,957,454		4,919,115
CURRENT ASSETS					
Stocks	8	14,035		11,540	
Debtors	9	168,463		146,927	
Cash at bank and in hand		1,750,056		1,046,200	
		<u>1,932,554</u>		<u>1,204,667</u>	
CREDITORS: Amounts falling due within one year	10	<u>(1,069,552)</u>		<u>(738,316)</u>	
NET CURRENT ASSETS / (LIABILITIES)			863,002		466,351
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,820,456</u>		<u>5,385,466</u>
CREDITORS: Amounts falling due after more than one year	11		<u>(1,003,459)</u>		<u>(678,174)</u>
TOTAL NET ASSETS			<u>4,816,996</u>		<u>4,707,292</u>
Unrestricted Fund					
General Fund	13		4,727,796		4,626,042
Restricted Fund	14		89,200		81,250
TOTAL FUNDS			<u>4,816,996</u>		<u>4,707,292</u>

The notes on pages 16 to 23 form part of these accounts.

Signed on behalf of the Board of Governors



Mr I Johnson

Date approved by the Governors:

9TH May 2025

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024

	<u>Note</u>	£	<u>2024</u> £	£	<u>2023</u> £
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net cash provided by (used in) operating activities	a.		971,881		261,682
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest from investments		10,969		3,620	
Purchase of property, plant and equipment		(222,137)		(265,051)	
Proceeds from the sale of property, plant and equipment		8,201		615,177	
Net cash provided by (used in) investing activities			(202,967)		353,746
CASH FLOWS FROM FINANCING ACTIVITIES					
Repayment of bank loans		(25,648)		(354,652)	
Finance lease		-		-	
Repayment of finance leases		(9,011)		(18,024)	
Interest paid		(30,400)		(33,982)	
Net cash provided by (used in) financing activities			(65,059)		(406,658)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD			<u>703,856</u>		<u>208,770</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE REPORTING PERIOD			<u>1,046,200</u>		<u>837,430</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD			<u>1,750,056</u>		<u>1,046,200</u>

NOTES TO THE CASH FLOW STATEMENT

a. Reconciliation of net income/(expenditure) with net cash flow from operating activities			<u>2024</u>		<u>2023</u>
			£		£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)			109,704		453,927
Adjustments for:					
Depreciation charges			172,833		167,822
Interest from investments			(10,969)		(3,620)
Interest paid			30,400		33,982
(Profit)/loss on disposal of fixed assets			2,765		(374,421)
(Increase)/decrease in stocks			(2,496)		(1,356)
(Increase)/decrease in debtors			(21,536)		15,387
Increase/(decrease) in creditors			691,180		(30,039)
Net cash provided by (used in) operating activities			<u>971,881</u>		<u>261,682</u>

The notes on pages 16 to 23 form part of these accounts.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

1. ACCOUNTING POLICIES

(a) Basis of Preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The company limited by guarantee is incorporated in England. The accounts are presented in Sterling.

The School constitutes a public benefit entity as defined by FRS 102.

The governors consider that there are no material uncertainties about the School's ability to continue as a going concern.

The most significant area of future uncertainty is maintaining the level of pupil numbers. In the Governors' opinion there are no significant judgements that affect the reported amounts of assets and liabilities and the reported amounts of revenue and expenses during the reporting period.

(b) Tangible Fixed Assets

Expenditure on fixed assets is capitalised except for expenditure incurred on assets of low value (less than £300), with a short life. Repair and replacement expenditure is written off as expenditure in the statement of financial activities. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful lives of the assets concerned. The annual rates used for this purpose are as follow;

Land and buildings existing at 31 August 1992	Nil	
Improvements to freehold property since 1992	- 10%	straight line (to 31 August 1999)
	- 2%	straight line (from 1 September 1999)
Administration office equipment	-33%	straight line (SL)
Educational equipment	- 25%	straight line (SL)
Specific items	-33%	straight line (SL)
Motor vehicles	- 25%	reducing balance (RB)
Furniture and fittings	- 10%	reducing balance (RB)
Estate equipment	- 20%	reducing balance (RB)
Swimming pool equipment	- 20%	reducing balance (RB)

A nil rate is used for the School's freehold land and for property improvements completed prior to 31 August 1992, since the School's buildings were subjected to a one-off depreciation charge in that year so as to reduce their net book value to their residual value at that time. The Governors consider that, due to the nature of the School's property and its location the ultimate residual value of the land and those buildings which existed in 1992 will in each case be no less than their valuation at that date.

The value of the as sets brought forward is considered the deemed costs of the assets on transition to FRS 102 for the year ended 31 August 2016.

(c) Stocks

Stocks are stated at the lower of cost and net realisable value.

(d) New Buildings

Depreciation is not charged in relation to buildings in course of construction, and their related furniture and fittings, until the year in which they are brought fully into use.

(e) Fees and Similar Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Fees consist of charges, including extras for the school year ending August, less bursaries, discounts and scholarships and is accounted for in the period in which the service is provided.

Grants, including Government Grants, Donations and Other Income

Grants, including Government grants, donations and other income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of the income have been met , it is probable that the income will be received and the amount can be measured reliably. When donations are received for specific purposes they are credited to Restricted Funds.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

1. ACCOUNTING POLICIES (continued)

(f) Expenditure

Expenditure is accounted for on an accruals basis. Expenditure is allocated to expense headings either on a direct cost basis, or apportioned according to time spent.

The school is not registered for VAT and all costs include VAT where this has been charged.

Governance costs comprise the costs of audit and is included within support costs.

(g) Debtors

Debtors are measured at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at bank and in hand

Cash at bank and in hand includes cash and cash on deposit.

(i) Creditors

Creditors are measured at the amounts the charity anticipates it will pay to settle a debt or the amount it has received as an advance payment for goods or services it must provide. Liabilities are recognised when there is an obligation to transfer economic benefits as a result of past events.

(j) Financial Instruments

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments such as trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus interest less repayments.

(k) Teaching Costs

Supplies of games equipment, books, stationery and sundry materials are written off to the Income and Expenditure account when the expenditure is incurred.

(l) Pension Costs

Contributions in respect of the Teachers' Superannuation Scheme and the company's defined contribution schemes are charged to the Income and Expenditure account in the year for which they are payable to the schemes. The company's contribution to these schemes for the year was £337,272 (2023: £306,605).

(m) Leased Assets

Assets that are held by company under leases which transfer to the company substantially all the risks and rewards of ownership are classified as being held under finance leases. Leases which do not transfer substantially all the risks and rewards of ownership to the company are classified as operating leases.

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Assets held under finance leases are initially recognised as assets of the company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Assets held under finance leases are depreciated in the same manner as owned assets.

	<u>2024</u>	<u>2023</u>
2. GRANTS AND DONATIONS	£	£
Donations - Unrestricted	6,989	2,235
- Restricted	10,000	-
	<u>16,989</u>	<u>2,235</u>
	<u>2024</u>	<u>2023</u>
3. OTHER INCOME	£	£
Registration fees	5,800	5,800
Insurance Claims	2,417	100,000
Sundry income	46,494	28,392
Holiday Courses	3,330	1,977
Surplus (loss) on recoverable costs	14,946	15,777
	<u>72,987</u>	<u>151,945</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

	<u>2024</u>	<u>2023</u>
	£	£
4. EXPENDITURE		
Direct charitable expenditure includes:		
Depreciation	172,834	167,822
Auditors' remuneration		
- for audit	7,230	6,000
- for other services	-	-

	<u>2024</u>	<u>2023</u>
	£	£
5. STAFF COSTS		
Wages and salaries	2,112,847	2,084,590
Redundancy and termination settlements	39,629	56,517
Social security costs	185,667	175,605
Pension contributions	337,272	306,605
Other staff costs	24,279	14,903
	<u>2,699,694</u>	<u>2,638,221</u>

The average number of employees in the year was:	No.	No.
Teaching Full time	27	29
Teaching Part time	32	29
Welfare	19	17
Premises	6	6
Administration	16	18
Total	<u>100</u>	<u>99</u>

The number of employees whose emoluments exceeded £60,000 were:	<u>2024</u>	<u>2023</u>
	No.	No.
£60,000 - £70,000	<u>2</u>	1
£70,000 - £80,000	1	0
£90,000 - £100,000	0	1

* includes termination payment

	£	£
Remuneration to Governors	Nil	Nil
Expenses reimbursed to Governors	<u>£1,586</u>	<u>£1,334</u>

Governors travel expenses and consultancy services - 3 Governors (2023: 3)

The executive management of the school is delegated by the Governors to the Head, with financial management and administration in the hands of the Bursar, who are considered to be the key management personnel of the school. The total paid to these employees during the year was £219,699 (2023: £217,950).

The total of redundancy payments charged for the year to 31 August 2024 was £44,629 (2023: £56,097). The School's policy for any necessary redundancy or termination payments is settled in accordance with the appropriate legal advice.

6.a. ANALYSIS OF EXPENDITURE 2024

	<u>Staff costs</u>	<u>Other</u>	<u>Depreciation</u>	<u>Total 2024</u>	<u>Total 2023</u>
	£	£	£	£	£
Raising Funds					
Marketing & publicity	-	43,596	-	43,596	43,407
	<u>-</u>	<u>43,596</u>	<u>-</u>	<u>43,596</u>	<u>43,407</u>
Charitable activity - operation of the school					
Teaching costs	1,974,599	136,880	54,828	2,166,307	2,134,682
Welfare	231,495	123,907	20,463	375,865	344,620
Premises	121,553	288,360	96,581	506,494	474,866
Charitable support costs:					
Administration of the School	372,046	168,565	961	541,572	577,054
Interest payable	-	30,400	-	30,400	33,982
Governance costs (note 6c.)	-	7,230	-	7,230	6,000
Costs of operation of the school	<u>2,699,693</u>	<u>755,342</u>	<u>172,833</u>	<u>3,627,868</u>	<u>3,571,204</u>
Total expenditure	<u>2,699,693</u>	<u>798,938</u>	<u>172,833</u>	<u>3,671,464</u>	<u>3,614,611</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

6.b. ANALYSIS OF EXPENDITURE 2023

	<u>Staff costs</u> £	<u>Other</u> £	<u>Depreciation</u> £	<u>Total</u> <u>2023</u> £
Raising Funds				
Marketing & publicity	-	43,407	-	43,407
	<u>-</u>	<u>43,407</u>	<u>-</u>	<u>43,407</u>
Charitable activity- operation of the school				
Teaching costs	1,911,333	157,070	66,279	2,134,682
Welfare	217,090	121,049	6,481	344,620
Premises	114,770	265,995	94,101	474,866
Charitable support costs:				
Administration of the School	395,028	181,065	961	577,054
Interest payable	-	33,982	-	33,982
Governance costs (note 5.a.)	-	6,000	-	6,000
Costs of operation of the school	<u>2,638,221</u>	<u>765,161</u>	<u>167,822</u>	<u>3,571,204</u>
Total expenditure	<u>2,638,221</u>	<u>808,568</u>	<u>167,822</u>	<u>3,614,611</u>

6.c. GOVERNANCE COSTS

	<u>2024</u> £	<u>2023</u> £
Staff costs	-	-
Auditors' remuneration		
- for audit	7,230	6,000
- for other	-	-
	<u>7,230</u>	<u>6,000</u>

7. TANGIBLE FIXED ASSETS

	<u>TOTAL</u> £	<u>Freehold Property and Improvements</u> £	<u>Administration Office Equipment</u> £
COST			
1 September 2023	8,886,914	6,670,605	19,296
Additions	222,137	90,008	-
Disposals	(40,269)	(3,326)	-
31 August 2024	<u>9,068,783</u>	<u>6,757,286</u>	<u>19,296</u>
DEPRECIATION			
1 September 2023	3,967,799	2,026,827	18,335
Provided in year	172,834	96,581	961
Disposals	(29,304)	-	-
31 August 2024	<u>4,111,329</u>	<u>2,123,409</u>	<u>19,296</u>
NET BOOK VALUE			
31 August 2024	4,957,454	4,633,878	-
31 August 2023	<u>4,919,116</u>	<u>4,643,777</u>	<u>961</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

7. TANGIBLE FIXED ASSETS (Cont.)

	<u>Motor Vehicles</u> £		<u>Furniture, Fittings and Educational Equipment</u> £	<u>Estate Equipment</u> £	<u>Swimming Pool Equipment</u> £
COST					
1 September 2023	1,410		2,046,220	92,208	57,175
Additions	28,442		62,317	910	40,461
Disposals	-		(27,832)	(654)	(8,457)
31 August 2024	<u>29,852</u>		<u>2,080,706</u>	<u>92,464</u>	<u>89,178</u>
DEPRECIATION					
1 September 2023	1,410		1,797,767	76,949	46,509
Provided in year	7,110	10% RB	21,729	3,208	10,145
		25% SL	23,635		
		33% SL	9,463		
Disposals	-		(20,724)	(526)	(8,054)
31 August 2024	<u>8,520</u>		<u>1,831,871</u>	<u>79,632</u>	<u>48,599</u>
NET BOOK VALUE					
31 August 2024	21,331		248,834	12,833	40,579
31 August 2023	<u>-</u>		<u>248,453</u>	<u>15,259</u>	<u>10,666</u>

The company's freehold properties are subject to a fixed and floating charge, dated 15 January 1992, 14 June 2016 and 21 April 2017 in favour of the HSBC Bank plc.

Furniture, Fittings and Educational Equipment includes NBV £0 held under finance leases (2023 £9,012)

8. STOCKS		<u>2024</u> £	<u>2023</u> £
Catering stocks		4,215	2,200
Other stocks		9,820	9,340
		<u>14,035</u>	<u>11,540</u>
9. DEBTORS		<u>2024</u> £	<u>2023</u> £
School debtors - net of reserve		64,982	79,996
Other debtors		3,261	1,660
Prepayments		75,321	59,631
Accrued Income		24,899	5,640
		<u>168,463</u>	<u>146,927</u>
10. CREDITORS: due within one year		<u>2024</u> £	<u>2023</u> £
Bank loan (note 11)		26,014	25,348
Obligations under Finance Leases		-	9,011
Trade creditors		84,329	59,410
Fees and deposits received in advance		820,441	522,402
Other taxes and social security		44,162	41,615
Accruals and deferred income		94,606	80,530
		<u>1,069,552</u>	<u>738,316</u>

The bank has a fixed and floating charges over the assets of the school, dated 15 January, 1992, 14 June 2016 and 21 April 2017.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

	<u>2024</u>	<u>2023</u>
	£	£
11. CREDITORS: due after more than one year		
Bank loan	514,293	540,607
Obligations under Finance Leases	-	-
Fees and deposits received in advance		
- amount due within five years	489,166	137,567
	<u>1,003,459</u>	<u>678,174</u>

The bank loan is secured by legal charges over the school's freehold property.

This loan is repayable as follows:	Bank Loans	Finance Leases	Bank Loans	Finance Leases
	<u>2024</u>	<u>2024</u>	<u>2023</u>	<u>2023</u>
	£	£	£	£
Within one year	26,014	-	25,348	9,011
Between one and two years	26,364	-	25,676	-
Between two and five years	81,559	-	79,652	-
In more than five years	406,370	-	435,279	-
	<u>540,307</u>	<u>-</u>	<u>565,955</u>	<u>9,011</u>

	<u>2024</u>	<u>2023</u>
	£	£
12. DEFERRED INCOME		
Brought forward at 1 September 2023	532,310	560,553
Released in the year	(507,534)	(478,234)
Deferred in the year	1,159,930	449,991
Carried forward at 31 August 2024	<u>1,184,706</u>	<u>532,310</u>

Deferred income represents pupil fees received in advance for future years.

13. UNRESTRICTED FUND

The General Fund is held to finance the School Land and Buildings and other fixed assets, and to cover normal fluctuations in working capital.

14. RESTRICTED FUNDS

Year ended 31st August 2024	Balance at 1 Sept 2023	Movements		Balance at 31 Aug 2024
		Incoming Resources	Outgoing Resources	
	£	£	£	£
Stredwick Will Trust Fund	32,000		(1,200)	30,800
Scott Trust Fund	8,000			8,000
Development Fund	25,000			25,000
Pavilion Fund	16,250	10,000	(850)	25,400
	<u>81,250</u>	<u>10,000</u>	<u>(2,050)</u>	<u>89,200</u>

Year ended 31st August 2023	Balance at 1 Sept 2022	Movements		Balance at 31 Aug 2023
		Incoming Resources	Outgoing Resources	
	£	£	£	£
Stredwick Will Trust Fund	33,200		(1,200)	32,000
Scott Trust Fund	8,000			8,000
Development Fund	25,000			25,000
Pavilion Fund	16,250			16,250
	<u>82,450</u>	<u>-</u>	<u>(1,200)</u>	<u>81,250</u>

The Stredwick Will Trust Fund - a donation received from the Stredwick Will Trust during the year ended 31 August 1999 for the purpose of funding improvements to the School's special educational needs facilities.

The Scott Trust Fund - a donation of £8,000 was received in the year ended 31 August 2019 which is to be used for the purpose of funding visiting speakers and a lecture series.

Development Fund - A donation of £25,000 was received in the year ended August 2020 for the purpose of funding future development planning for the school. This was transferred to the Pavilion Fund with consent from the donor.

Pavilion Fund - Donations totalling £16,250 were received in the year ended August 2023 for the purpose of funding "The Jubilee Pavilion", one of the projects launched to support the school's 75th anniversary next year and will help to develop the sporting facilities available at the Astro Turf located at Deer Park on the school grounds.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

15.a. CAPITAL COMMITMENTS

At the year end there were £0 financial commitments contracted for but not provided for in the accounts (2023: £0)

15.b. OPERATING LEASE COMMITMENTS

At 31 August 2024 the School had future minimum lease payments under non-cancellable operating leases as follows:

	<u>Equipment</u>		<u>Motor Vehicles</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Amounts due within one year	1,164	13,670	57,312	56,772
Amounts due between two and five years	-	1,164	33,528	20,736
Amounts due after more than five years	-	-	-	-
	<u>1,164</u>	<u>14,834</u>	<u>90,840</u>	<u>77,508</u>

The amounts charged as an expense during the year for operating leases was £70,442 (2023: £76,329).

16. CONTINGENCIES

There were no contingencies at 31 August 2024 or 31 August 2023.

17. PENSION COMMITMENTS

The School operates two defined contribution pension schemes for its staff. The assets of these schemes are held separately from those of the company in independently administered funds. During the year to 31 August 2024 the employer's contributions amounted to £337,272 (2023: £306,604). Contributions payable to the funds at the year end and included in creditors amounted to £30,400 (2023: £27,027).

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

18. Statement of Financial Activities Year Ended 31 August 2023

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2023</u> £
INCOME FROM:			
Donations and legacies	2,235	-	2,235
Charitable activities - Operation of the school			
School Fees	3,493,143	-	3,493,143
Extra Support Fees	41,937	-	41,937
Other trading activities			
School Shop commission	1,237	-	1,237
Lettings	-	-	-
Investments	3,620	-	3,620
Profit on sale of fixed assets	374,421	-	374,421
Other	151,945	-	151,945
Total Income	<u>4,068,538</u>	<u>-</u>	<u>4,068,538</u>
EXPENDITURE ON:			
Raising funds	43,407	-	43,407
Charitable activities			
Costs of operation of school	3,570,004	1,200	3,571,204
Total Expenditure	<u>3,613,411</u>	<u>1,200</u>	<u>3,614,611</u>
Net Income/(Expenditure)	455,127	(1,200)	453,927
Reconciliation of Funds:			
Total funds at 1 September 2022	4,170,915	82,450	4,253,365
Total funds at 31 August 2023	<u>4,626,042</u>	<u>81,250</u>	<u>4,707,292</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

England & Wales - Charity number 325028

Accounts

COMPANY NO:
CHARITY NO:

1134697
325028



CASTLE COURT
SCHOOL

CASTLE COURT SCHOOL EDUCATIONAL TRUST LTD

(Limited by Guarantee)

FINANCIAL STATEMENTS

YEAR ENDED

31 AUGUST 2023

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

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CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

COMPANY INFORMATION

Governors:

Mr Peter Wells * (Chair) * (Resigned 28/02/24)
Mr I Johnston *
Mr A Dobbins *
Mrs A Pringle *
Mr M Creeth *
Mr C Hartland *
Mr T Dewes
Mrs E Moss
Mrs C Riley
Mr Danny Morris
Mrs H Doust (Appointed 28/02/24)

* Members of the Finance and General Purposes Committee

Clerk to the Governors/Company Secretary:

Mr N P Norris

Registered Office:

Knoll House
Knoll Lane, Corfe Mullen
Wimborne, Dorset BH21 3RF

Website:

www.castlecourt.com

Auditors:

Fletcher & Partners
Chartered Accountants
Crown Chambers
Bridge Street
Salisbury SP1 2LZ

Bankers:

HSBC Bank plc
17 Market Place
Blandford Forum
Dorset DT11 7AG

Head:

Mr L Gollings (Resigned 30/04/2023)
Mrs K Johnson (Acting Head) (Appointed 01/01/2023)

Bursar:

Mr N P Norris

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

The Governors present their annual report for the year ended 31 August 2023 under the Companies Act 2006 and the Charities Act 2011 and the Charities SORP 2015 together with the audited accounts for the year and confirm that the latter comply with the requirements of the Act, the Memorandum and Articles of Association and the Charities SORP 2015.

REFERENCE AND ADMINISTRATIVE INFORMATION

Castle Court School Educational Trust Limited was incorporated in 1973 (Company Reg. No. 1134697). Its registered charity number is 325028 (the Charity).

Governors have therefore prepared the accounts to comply with the requirements of the Companies Act 2006 and the Charities Act 2011. The Governors of Castle Court School (the school), who are also the Charity Trustees, and who served during the year, are listed on Page 3.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity's governing documents is its Memorandum and Articles of Association.

Governing Body and Management

The Governors determine the general policy and strategic direction of the School. Effect is given to this by meetings of Governors and the following sub committees

- ◆ Finance and General Purposes Committee (meets termly)
- ◆ Education Committee (meets termly)
- ◆ Marketing committee (meets twice a year)
- ◆ E Safety (meets twice a year)
- ◆ Remuneration Committee (meets annually)

The day-to-day management of the School is delegated to the Head and the Bursar who are considered to be the key management personnel of the School each of who attend all meetings of the Board and its committees. The remuneration of the key management is set by reference to comparative posts in the independent School sector and is reviewed annually.

Recruitment and Training of Governors

New Governors are nominated by existing Governors and are invited to meet the Chair and visit the School. After careful consideration by both parties new Governors are appointed at full Governors' meetings. New members are inducted into the workings of the Charity and the School by their peers and AGBIS. Training is provided during each academic year by both internal and external providers. The Governors have been guided in their work by the Charity Governance Code.

The Governing body considers a wide range of professional skills required to function effectively as a board. The following skills and expertise amongst other are identified as being important and are represented on the Board.

- ◆ Safeguarding
- ◆ Education
- ◆ Law
- ◆ Commercial and Business operations
- ◆ Finance and Accounting
- ◆ Marketing and Fundraising
- ◆ Property Management and Development
- ◆ Health and Safety
- ◆ Pastoral Care

STRATEGIC REPORT

The Strategic Objectives

The objects are set out in the Memorandum and Articles of Association. They are to promote and provide for the advancement of education and in connection therewith to conduct, carry on, acquire and develop in the United Kingdom any boarding or day School or Schools for the education of children of either sex or both sexes, to provide first class education for children based on sound Christian training and to undertake such ancillary activities as are contained in the Memorandum and Articles of Association. The objects have not changed since the last report. The Charity carries out its objects in operating a day prep and pre-prep School for girls and boys at its premises at Corfe Mullen, Dorset.

The principal risks and uncertainties

The major risks to which the School is exposed, as identified by the Governors, are reviewed at least annually, and systems have been established to mitigate those risks.

The key controls used by the Charity include:

- Formal agendas for Governors' and Committee meetings;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Formal written policies with a regular review process to ensure regulatory compliance;
- Clear authorisation and approval levels;
- Approval of expenditure levels; and
- Vetting procedures as required by law for the protection of the vulnerable.

Financial review and results for the year

The School had an operating surplus of £453,928 (surplus in 2022 of £605,518). At the end of the year the net assets of the School increased to £4,707,293 (2022 £4,253,365). During the year the school disposed of fixed assets resulting in a profit of £374,421.

Investment Powers

These are governed by the Articles of Association, which allow investments to be made in the name of the Company or in the name of the Trustees.

Reserves Policy

The Governors' policy is to seek to achieve an operating surplus each year, which will allow the School to continue to develop its educational activities. As explained by Note 13 to the Financial Statements, apart from a certain amount of working capital which is needed to run the School, it is intended that the accumulated funds at 31st August 2023 should be used to develop the School's educational activities.

The Governors expect that the School's existing resources, with any additional finance which they arrange, will continue to be sufficient to finance its ordinary activities and its continuing development programme.

Financial Key Performance Indicators

Pupil numbers for the year averaged at 280. In July 2023, at the end of the academic year, twenty seven pupils left Year 8 to go on to their senior schools, with the majority moving on to independent schools. It was a strong year for scholarships across all disciplines: academic, sport, music and drama with a total of twenty.

PRINCIPAL ACHIEVEMENTS OF THE YEAR

Over the course of the year the Governors and Senior Leadership team continued to progress the strategic development plan (SDP). There are four strategic pillars which are focussed on safeguarding and securing the future of the School as a leading Dorset independent prep school.

The School's vision is for each pupil to receive an outstanding, all-round and innovative education in an inspiring and naturally beautiful learning environment which cultivates a love of learning and which enables each child to grow and flourish in all areas of life within a loving, nurturing community rooted in Christian values.

The School's aims therefore are to provide a 21st century education where:

- ♦ The child's learning and well-being is at the heart of all that we do.
- ♦ The educational experience is knowledge-rich, rigorous and well-balanced and where academic expectations are continually exceeded.
- ♦ Each child is nurtured through outstanding pastoral care so they can flourish inside and outside the classroom.
- ♦ Each child is provided with a strong foundation and compass for life – prepared with the skills needed for future success in a global world.

In June 2022 the Independent Schools Inspectorate undertook both a Focussed Compliance Inspection and Educational Quality Inspection. This rigorous inspection captured the heart, professionalism and excellence of the school. The key findings rated the school 'Excellent' in all areas of school life. Highlights of the report include noting that pupils have excellent levels of success both academically and beyond the classroom along with pupils benefitting from a caring and supportive environment.

Academic progress grows in strength with the Deputy Head (Academic) developing strategic priorities focussed on further embedding the Pre-Senior Baccalaurate (PSB) into the heart of academic learning. Castle Court is seen as a leading PSB school with staff undertaking and leading national PSB training. PSB has enabled the school to build upon the strong foundation and heritage of a knowledge rich, academically challenging curriculum and ensure that the school is able to continue to develop its reputation for exceeding academic expectations. The addition of Year 8s undertaking a PSBPQ project during the year is a huge benefit, this self-directed project culminates in a presentation and exhibition to parents, peers and pupils.

Outdoor learning grows in its importance at the school. There are two distinct ways in this has developed at Castle Court under the PSB framework. Firstly, within the classroom setting, PSB has allowed teachers scope to be far more creative in the way that they deliver curriculum content. Teachers now regularly use the extensive school grounds to deliver a range of subjects during the normal school day. Examples of this include rehearsing and performing Shakespeare plays in the secret garden, drawing 'en plein air' in art, using our meadows to learn about biodiversity in science, using traditional building techniques to recreate anglo-saxon homesteads, or learning navigation skills in Geography.

Secondly PSB core skills are at the heart of developing the 'whole child' and these align hugely with opportunities in the outdoors. Over the past year pupils have undertaken outdoor learning as part of our SCOTT day (off timetable days), lead expeditions with younger pupils, weekly teambuilding opportunities in the school woodlands, after school 'Castle Club' and activity weeks. In the future we hope to develop a woodland management plan and allotment areas alongside the pupils, embed outdoor learning in the curriculum for all year groups and start the building of an 'eco' outdoor classroom. This is a school which embraces outdoor learning in all its forms for the significant impact it can have on a pupil's character education.

This academic learning is underpinned by the school's values – the 7Cs

In an atmosphere marked by respect, kindness and fun, all Castellans are encouraged to be:

- ♦ Compassionate
- ♦ Curious
- ♦ Creative
- ♦ Courteous
- ♦ Courageous
- ♦ Committed
- ♦ Collaborative

These values create an environment of tolerance and respect for all.

Investment in IT continues to remain a high priority for the school. The use of HP Probooks for Years 5 – 8 are now fully embedded and enable students to collaborate or work independently on core PSB skills. All classrooms have LCD touch screens and these support a diverse approach to teaching within the classroom. E-Safety remains at the heart of the school and is given a high priority. The school has a single 1GB/1GB broadband connection and is filtered using RM SafetyNet. Our Wi-Fi network has recently been upgraded across the entire site and we use Smoothwall and Securus filtering and monitoring software to ensure that pupils remain safe online at school and when using the devices at home.

Effective pastoral care is a key area of strength across the school. At the start of the academic year 2022-23, a new, positive behaviour system, Trackit Lights, was introduced at Castle Court. This allows teachers to give meaningful and immediate visual feedback and praise to children via an interface on their interactive whiteboards. Pupils are awarded for consistently displaying the PSB core skills and our 7Cs school values. The award of these is then communicated electronically to parents.

There continues to be clear systems in place to offer pastoral support and advice to our children. Pupils have form tutors, who are the first point of contact for any worries or concerns expressed by them or their parents. These tutors work to develop strong, trusting relationships with each child in our school, giving them a sense of belonging and making them feel listened to, valued and respected.

Castle Court also has a house system where Year 8 pupils lead 'familles' made up of other pupils from Years 2-7. This helps to promote a feeling of collegiality and community around the school. Pupils have a voice through our termly School Council meetings in which they can help to effect real change.

Throughout the year, events were held to support the welfare of pupils. In November 2022, Anti-Bullying Week saw pupils wearing odd socks as a sign of individuality, and an opportunity for children to express themselves and celebrate their uniqueness. The theme of 'Reach Out' was unpicked in PSHE lessons and form assemblies. In February 2023 we held our annual Mental Health Awareness Week. The theme was 'Let's Connect'.

Our PSHE and RSHE (Relationship Sex and Health Education) curriculum, resources and policies were updated following close consultation with parents, staff, and those in the school with medical expertise. Our aim was to consider the Christian ethos of Castle Court and the developmental needs of the children at the school.

Music continues to be a busy and well-respected part of school life with high levels of participation from across the full age spectrum. Alongside academic effort and achievement, the emphasis is on excellence, involvement and fun. During the year, ABRSM theory, ABRSM, Trinity Rock & Pop, Rockschooll and LCM Musical Theatre practical exams resulted in 100% pass rate for over 50 individual exams. With most children performing at least once, the school continue to host informal concerts, class concerts, a whole school Christmas carol & Easter service and a whole school Harvest festival service, all within the first two terms, with pre-prep and year 3 & 4 pupils taking centre stage in their concerts in the summer term.

Some of our more advanced musicians took music scholarships to their choice of senior school, participated in separate jazz and orchestral days at local senior schools and pupils from a local senior school came to Castle Court to perform to and inspire our children. Our year 6 pupils attended and participated in a concert with the Bournemouth Symphony Orchestra together with pupils from other schools in the county. Many children participate in individual music lessons and music ensembles with over 140 music and music theory lessons taking place each week.

The Performing Arts has continued to flourish across the school. 32 pupils took LAMDA Acting exams (Entry Level up to Grade 5) across the academic year and pupils again achieved a 100% Pass rate, with all candidates being awarded either a merit or a distinction. 85% of pupils this year gained the higher 'Pass with distinction'. Productions took place throughout the year with pupils in Nursery & Reception and Pre-prep performing in nativity plays in the autumn term and in summer term 'Jamborees'. All pupils in both Years 3 and 4 performed their year group musicals in the spring term. Year 6 put together an outdoor performance of "A Midsummer Night's Dream" directed by members of the English department. Performing arts presentations took place in the autumn and spring terms with pupils performing monologues, duologues and individual and group dance routines and Year 7 as a year group performed a dance accompanied by a live samba band as part of a sports day 'opening ceremony'. The senior production of 'Matilda Jnr', our most ambitious production to date, was then performed in the summer term, involving pupils from Years 6 to 8. In addition to our established drama and dance curriculum, we have now extended our public speaking course to pupils in both Years 7 & 8.

The school's extensive grounds and facilities offer an ideal environment for pupils to engage in a diverse array of sports throughout the year. These sports include Rugby, Football, Cricket, Netball Badminton, Tennis, Dodge Ball, Gymnastics, Swimming, Golf, Biathlon, Volleyball, Athletics, Cross Country, Biathlon to name just a few. The broad spectrum of sports allows for a sport for all philosophy whilst balancing the demands of representative and competitive tournaments, festivals and events.

The schools club programme was increased to allow more opportunity and early morning sports programmes such as swimming and running were increasingly popular among pupils.

Several pupils achieved national success in sports such as Athletics, Swimming, Biathlon, Sailing, Football, Cricket, Motor Cross, Polo and Dancing. The school hosted local primary school events in Cross country showcasing the dedication and endurance of our own pupils whilst offering the opportunity for local children to also take advantage of the school's outstanding facilities and grounds. In addition to competing in local, county, regional and national competitions the pupils also had opportunities to attend elite level sport as spectators as the school attended events at Wembley stadium and at Team Bath Netball.

Continuing a proud tradition the school saw numerous students represent Dorset across a wide range of sports and the school introduced a new Strength & Conditioning programme for potential sports scholars with numerous pupils being offered scholarships and awards at Senior schools.

Moving forward the school will deliver a coherent strategy for the development of pupils sporting core sporting skills led by a newly appointed Director of Sport commencing September 2023.

The School's teams competed in national competitions, highlights include;

- National Schools Biathlon Finals
- IAPS Athletics National Finals
- IAPS Swimming National Finals
- U11 Football County Cup
- U13 Netball County Finals
- U13 & U11 IAPS Hockey (Finished 4th in U11 Boys)
- U13 & U11 IAPS Netball (U11 Netball won plate)
- U13 & U11 County Cup Cricket
- U13 & U11 County Cup Cricket

Over the course of the year the school has continued to upgrade and improve the facilities around the campus in line with the facilities development plan. Significant investment has continued in improving both the indoor and outdoor learning environment for children at the younger age of the school. Phase 1, 2 and 3 were completed in summer 2021 and 22, 23 respectively. Buildings have been fully refurbished with new bathroom facilities, improvements to energy efficiency and redecoration throughout.

The school's installation programme of LED lighting throughout the campus is nearing conclusion. With improvements to insulation, replacement of windows and greater heating controls all continue to contribute to a reduction in the school's carbon footprint. The next stages of the programme will include the replacement of the swimming pool boilers with a combination of PV panels and air source heat pumps.

PUBLIC BENEFIT

In accordance with Section 17 of the Charities Act 2011, the Governors as Trustees have had regard to the guidance of the Charity Commission on public benefit requirements.

Identifiable Benefits

The School's policy is to provide a Christian education of high academic standards, to promote music, art, drama, design technology, sport and outdoor activities, aiming at wide participation and excellence in achievement and by doing so fulfil its declared aim, which is to promote and provide for the advancement of education (which it does at no cost to the public purse).

Beneficiaries

During the year the School educated 280 girls and boys from 2 – 13 years and at the end of the year 41 of them moved on to senior schools to continue their education.

Grant-making Policy

The school supported 67 pupils with Bursaries, Scholarships and discounts. As it has no endowments, the school must fund this support from its reserves. The process of widening access continued through the provision of means-tested bursaries. As a result, 48 children who might otherwise not have attended the school were assisted with fees. All awards and bursaries are open to any family and are based not only on financial need but also on an assessment of how much a pupil will benefit from all that is on offer at the school. The Governors are always willing to explore helping a pupil when there is family hardship and the pupil's education, and future prospects are at risk.

Other Public Benefit Activities

The school provided direct benefit to the local community by employing 104 people, many of them from areas immediately adjacent to the campus.

The school's fundraising activities continued, benefiting charities at home and abroad, providing charitable almost £6000 in donations to Julia's House (a local hospice for children), Cancer Research, Tearfund, Save the Children, DEC Ukraine Appeal, Margaret Green Animal Rescue and Corfe Mullen Food Bank.

The school made its facilities and resources available without charge for educational and recreational use to local organisations and schools, including Henbury View School, St James First School, St Mary's Church, The Lantern Church, Knoll Farm Church and Hants & Dorset Christian Youth Camps.

Future Plans

The Leadership Team and all the staff at the School continue in their quest for excellence and ambition to create an outstanding educational offering which places pupils at the heart of their learning. Building on the rigorous academic foundation laid down over the last 74 years the Leadership Team continue to embed the PSB into all areas of School life, in particular the teaching and learning environment. As the school moves into its 75th year it remains committed to equipping pupils of today with the skills for their tomorrow, whilst continuing to strive for the delivery of a knowledge rich curriculum. In a fast-changing world Castle Court continues to provide a wonderful environment for children to grow and develop in all areas of the curriculum, there is a delightful sense of wonder and excitement across the School.

The Governors' strategic plan is constructed to ensure that the finances, facilities and resources of the school support the Senior Leadership Team (SLT) in the delivery of an outstanding educational offering. The school continues to strengthen its financial position allowing for wise strategic investment for the future, ensuring careful stewardship of its income streams. With this strengthening financial position the Governors, along with the SLT will focus on growing market share, further increasing operational efficiencies and developing new income streams, all to ensure the school continues to flourish into its next 75 years of service.

GOVERNORS' RESPONSIBILITIES

Company Law requires the Governors, as directors of the Company, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those accounts the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

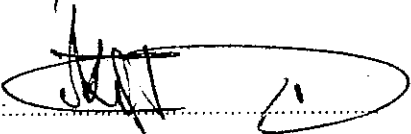
So far as the Governors are aware, there is no relevant audit information (information needed by the Company's auditors in connection with preparing their audit report) of which the Company's auditors are unaware, and each Governor has taken all the steps that he or she ought to have taken as a Governor in order to make himself or herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

AUDITORS

The Auditors, Fletcher & Partners, will be proposed for re-appointment in accordance with the Companies Act 2006.

The Governors' Report including the Strategic Report was approved by the Board of Governors at its

meeting on 14/6/24

Chair of the F&GP: 

Mr C Hartland

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

OPINION

We have audited the financial statements of Castle Court School Educational Trust Limited for the year ended 31 August 2023, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

OTHER INFORMATION

The Governors are responsible for the other information. The other information comprises the information included in the Governors' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Annual Report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Governors' Annual Report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE GOVERNORS

As explained more fully in the Governors' Responsibilities Statement, set out on page 9, the Governors (who act as directors of the charitable company for the purposes of company law, and as trustees for its charitable activities) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. We exercise professional judgement and maintain professional scepticism throughout the audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our approach to detecting irregularities, including fraud, is detailed below:


- we ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations and that they remained alert to instances of non-compliance throughout the audit;
- we identified the legal and regulatory requirements applicable to the school, and obtained an understanding of how the school complies with these requirements through discussions with management and those charged with governance and from review of relevant education inspection reports;
- we assessed the susceptibility of the financial statements to material misstatement, including obtaining an understanding of how fraud might occur. This was done by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we addressed the risk of fraud through management bias and the over-ride of controls by assessing whether judgements and assumptions made by management were indicative of potential bias and by investigating the rationale behind significant or unusual transactions. In order to address the risk of irregularities we carried out procedures which included agreeing the financial statements to underlying documentation and enquiring of management as to actual and potential litigation and instances of non-compliance;
- we obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate to our audit objectives, but not for the purposes of expressing an opinion on the effectiveness of the school's internal control.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance to enquiry of management and inspection of relevant correspondence. Furthermore, misstatements due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment and collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Fletcher FCA (Senior Statutory Auditor)
for and behalf of
FLETCHER AND PARTNERS
Chartered Accountants and Statutory Auditors

26 June 2024
Crown Chambers
Bridge Street
Salisbury SP1 2LZ

Fletcher & Partners is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023

	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total 2023</u> £	<u>Total 2022</u> £
INCOME FROM:					
Grants and Donations	2	2,235	-	2,235	32,148
Charitable activities - Operation of the school					
School Fees		3,493,143	-	3,493,143	3,149,035
Extra Support Fees		41,937	-	41,937	29,666
Other trading activities					
School Shop commission		1,237	-	1,237	4,428
Lettings		-	-	-	3,316
Investments		3,620	-	3,620	58
Profit on sale of fixed assets		374,421	-	374,421	731,140
Other	3	151,945	-	151,945	29,681
Total Income		<u>4,068,538</u>	<u>-</u>	<u>4,068,538</u>	<u>3,979,472</u>
EXPENDITURE ON:					
Raising funds		43,407	-	43,407	43,339
Charitable activities					
Costs of operation of school		3,570,004	1,200	3,571,204	3,330,615
Total Expenditure	4-6	<u>3,613,411</u>	<u>1,200</u>	<u>3,614,611</u>	<u>3,373,954</u>
Net Income/(Expenditure)		455,127	(1,200)	453,927	605,518
Reconciliation of Funds:					
Total funds at 1 September 2022		4,170,915	82,450	4,253,365	3,647,847
Total funds at 31 August 2023		<u>4,626,042</u>	<u>81,250</u>	<u>4,707,292</u>	<u>4,253,365</u>

The notes on pages 16 to 23 form part of these accounts.

None of the company's activities were acquired or discontinued in either of these two years.

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the surplus/deficit for the above two years.


CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
BALANCE SHEET
AS AT 31 AUGUST 2023

COMPANY NUMBER 1134697

	Note	2023		2022	
		£	£	£	£
TANGIBLE FIXED ASSETS	7		4,919,115		5,062,642
CURRENT ASSETS					
Stocks	8	11,540		10,184	
Debtors	9	148,927		162,314	
Cash at bank and In hand		1,046,200		837,430	
		<u>1,204,667</u>		<u>1,009,928</u>	
CREDITORS: Amounts falling due within one year	10	<u>(738,316)</u>		<u>(740,386)</u>	
NET CURRENT ASSETS / (LIABILITIES)			466,351		269,542
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,385,466</u>		<u>5,332,184</u>
CREDITORS: Amounts falling due after more than one year	11		<u>(678,174)</u>		<u>(1,078,819)</u>
TOTAL NET ASSETS			<u>4,707,292</u>		<u>4,253,365</u>
Unrestricted Fund					
General Fund	13		4,626,042		4,170,915
Restricted Fund	14		81,250		82,450
TOTAL FUNDS			<u>4,707,292</u>		<u>4,253,365</u>

The notes on pages 16 to 23 form part of these accounts.

Signed on behalf of the Board of Governors


Mr I Johnson
14/6/24

Date approved by the Governors:

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	2023 £	2022 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by (used in) operating activities	a.	261,682	194,829
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest from investments		3,620	58
Purchase of property, plant and equipment		(265,051)	(255,395)
Proceeds from the sale of property, plant and equipment		615,177	1,429,634
Net cash provided by (used in) investing activities		353,746	1,174,297
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of bank loans		(354,652)	(930,727)
Finance lease		-	-
Repayment of finance leases		(18,024)	(18,024)
Interest paid		(33,982)	(42,406)
Net cash provided by (used in) financing activities		(406,658)	(991,157)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		208,770	377,969
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE REPORTING PERIOD		837,430	459,461
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD		1,046,200	837,430

NOTES TO THE CASH FLOW STATEMENT

a. Reconciliation of net income/(expenditure) with net cash flow from operating activities	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	453,927	605,518
Adjustments for:		
Depreciation charges	167,822	172,860
Interest from investments	(3,620)	(58)
Interest paid	33,982	42,406
(Profit)/loss on disposal of fixed assets	(374,421)	(731,140)
(Increase)/decrease in stocks	(1,356)	(2,948)
(Increase)/decrease in debtors	15,387	(7,160)
Increase/(decrease) in creditors	(30,039)	115,351
Net cash provided by (used in) operating activities	261,682	194,829

The notes on pages 16 to 23 form part of these accounts.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

1. ACCOUNTING POLICIES

(a) Basis of Preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The company limited by guarantee is incorporated in England. The accounts are presented in Sterling.

The School constitutes a public benefit entity as defined by FRS 102.

The governors consider that there are no material uncertainties about the School's ability to continue as a going concern.

The most significant area of future uncertainty is maintaining the level of pupil numbers. In the Governors' opinion there are no significant judgements that affect the reported amounts of assets and liabilities and the reported amounts of revenue and expenses during the reporting period.

(b) Tangible Fixed Assets

Expenditure on fixed assets is capitalised except for expenditure incurred on assets of low value (less than £300), with a short life. Repair and replacement expenditure is written off as expenditure in the statement of financial activities. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful lives of the assets concerned. The annual rates used for this purpose are as follow;

Land and buildings existing at 31 August 1992	Nil	
Improvements to freehold property since 1992	- 10%	straight line (to 31 August 1999)
	- 2%	straight line (from 1 September 1999)
Administration office equipment	-33%	straight line (SL)
Educational equipment	- 25%	straight line (SL)
Specific items	-33%	straight line (SL)
Motor vehicles	- 25%	reducing balance (RB)
Furniture and fittings	- 10%	reducing balance (RB)
Estate equipment	- 20%	reducing balance (RB)
Swimming pool equipment	- 20%	reducing balance (RB)

A nil rate is used for the School's freehold land and for property improvements completed prior to 31 August 1992, since the School's buildings were subjected to a one-off depreciation charge in that year so as to reduce their net book value to their residual value at that time. The Governors consider that, due to the nature of the School's property and its location the ultimate residual value of the land and those buildings which existed in 1992 will in each case be no less than their valuation at that date.

The value of the assets brought forward is considered the deemed costs of the assets on transition to FRS 102 for the year ended 31 August 2016.

(c) Stocks

Stocks are stated at the lower of cost and net realisable value.

(d) New Buildings

Depreciation is not charged in relation to buildings in course of construction, and their related furniture and fittings, until the year in which they are brought fully into use.

(e) Fees and Similar Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Fees consist of charges, including extras for the school year ending August, less bursaries, discounts and scholarships and is accounted for in the period in which the service is provided.

Grants, including Government Grants, Donations and Other Income

Grants, including Government grants, donations and other income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of the income have been met, it is probable that the income will be received and the amount can be measured reliably. When donations are received for specific purposes they are credited to Restricted Funds.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

1. ACCOUNTING POLICIES (continued)

(f) Expenditure

Expenditure is accounted for on an accruals basis. Expenditure is allocated to expense headings either on a direct cost basis, or apportioned according to time spent.

The school is not registered for VAT and all costs include VAT where this has been charged.

Governance costs comprise the costs of audit and is included within support costs.

(g) Debtors

Debtors are measured at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at bank and in hand

Cash at bank and in hand includes cash and cash on deposit.

(i) Creditors

Creditors are measured at the amounts the charity anticipates it will pay to settle a debt or the amount it has received as an advance payment for goods or services it must provide. Liabilities are recognised when there is an obligation to transfer economic benefits as a result of past events.

(j) Financial Instruments

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments such as trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus interest less repayments.

(k) Teaching Costs

Supplies of games equipment, books, stationery and sundry materials are written off to the Income and Expenditure account when the expenditure is incurred.

(l) Pension Costs

Contributions in respect of the Teachers' Superannuation Scheme and the company's defined contribution schemes are charged to the Income and Expenditure account in the year for which they are payable to the schemes. The company's contribution to these schemes for the year was £306,605 (2022: £284,824).

(m) Leased Assets

Assets that are held by company under leases which transfer to the company substantially all the risks and rewards of ownership are classified as being held under finance leases. Leases which do not transfer substantially all the risks and rewards of ownership to the company are classified as operating leases.

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Assets held under finance leases are initially recognised as assets of the company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Assets held under finance leases are depreciated in the same manner as owned assets.

	<u>2023</u>	<u>2022</u>
	£	£
2. GRANTS AND DONATIONS		
Government Grants - Kickstart	-	1,887
Donations - Unrestricted	2,235	14,011
- Restricted	-	16,250
	<u>2,235</u>	<u>32,148</u>
	<u>2023</u>	<u>2022</u>
	£	£
3. OTHER INCOME		
Registration fees	5,800	6,700
Insurance Claims	100,000	3,506
Sundry income	28,392	12,487
Holiday Courses	1,977	2,765
Surplus (loss) on recoverable costs	15,777	4,223
	<u>151,945</u>	<u>29,681</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

	<u>2023</u>	<u>2022</u>
	£	£
4. EXPENDITURE		
Direct charitable expenditure includes:		
Depreciation	167,822	172,861
Auditors' remuneration		
- for audit	6,000	6,000
- for other services	-	-

	<u>2023</u>	<u>2022</u>
	£	£
5. STAFF COSTS		
Wages and salaries	2,084,590	1,857,137
Redundancy and termination settlements	56,517	-
Social security costs	175,605	159,754
Pension contributions	306,605	284,824
Other staff costs	14,903	8,184

	<u>2,638,221</u>	<u>2,309,898</u>
--	------------------	------------------

The average number of employees in the year was:	No.	No.
Teaching Full time	29	29
Teaching Part time	29	20
Welfare	17	21
Premises	6	6
Administration	18	18

Total	<u>99</u>	<u>94</u>
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	<u>2023</u>	<u>2022</u>
	No.	No.
The number of employees whose emoluments exceeded £60,000 were:		
£60,000 - £70,000	1	
£70,000 - £80,000		1
£90,000 - £100,000	1	

* includes termination payment

	£	£
Remuneration to Governors	Nil	Nil
Expenses reimbursed to Governors	<u>£1,334</u>	<u>£494</u>

Governors travel expenses and consultancy services - 3 Governors (2022: 1)

The executive management of the school is delegated by the Governors to the Head, with financial management and administration in the hands of the Bursar, who are considered to be the key management personnel of the school. The total paid to these employees during the year was £217,950 (2022: £142,191).

The total of redundancy payments charged for the year to 31 August 2023 was £56,097 (2022: £0). The School's policy for any necessary redundancy or termination payments is settled in accordance with the appropriate legal advice.

6.a. ANALYSIS OF EXPENDITURE 2023

	<u>Staff costs</u>	<u>Other</u>	<u>Depreciation</u>	<u>Total 2023</u>	<u>Total 2022</u>
	£	£	£	£	£
Raising Funds					
Marketing & publicity	-	43,407	-	43,407	43,339
	<u>-</u>	<u>43,407</u>	<u>-</u>	<u>43,407</u>	<u>43,339</u>
Charitable activity - operation of the school					
Teaching costs	1,911,333	157,070	66,279	2,134,682	1,909,686
Welfare	217,090	121,049	6,481	344,620	334,303
Premises	114,770	265,995	94,101	474,866	507,548
Charitable support costs:					
Administration of the School	395,028	181,065	961	577,054	530,672
Interest payable	-	33,982	-	33,982	42,406
Governance costs (note 6c.)	-	6,000	-	6,000	6,000
Costs of operation of the school	<u>2,638,221</u>	<u>765,161</u>	<u>167,822</u>	<u>3,571,204</u>	<u>3,330,615</u>
Total expenditure	<u>2,638,221</u>	<u>808,568</u>	<u>167,822</u>	<u>3,614,611</u>	<u>3,373,954</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

6.b. ANALYSIS OF EXPENDITURE 2022

	<u>Staff costs</u> £	<u>Other</u> £	<u>Depreciation</u> £	<u>Total 2022</u> £
Raising Funds				
Marketing & publicity	-	43,339	-	43,339
	<u>-</u>	<u>43,339</u>	<u>-</u>	<u>43,339</u>
Charitable activity- operation of the school				
Teaching costs	1,637,178	201,910	70,598	1,909,686
Welfare	211,664	117,051	5,588	334,303
Premises	98,634	313,201	95,713	507,548
Charitable support costs:				
Administration of the School	362,422	167,289	961	530,672
Interest payable	-	42,406	-	42,406
Governance costs (note 5.a.)	-	6,000	-	6,000
Costs of operation of the school	<u>2,309,898</u>	<u>847,857</u>	<u>172,860</u>	<u>3,330,615</u>
Total expenditure	<u>2,309,898</u>	<u>891,196</u>	<u>172,860</u>	<u>3,373,954</u>

6.c. GOVERNANCE COSTS

	<u>2023</u> £	<u>2022</u> £
Staff costs	-	-
Auditors' remuneration		
- for audit	6,000	6,000
- for other	-	-
	<u>6,000</u>	<u>6,000</u>

7. TANGIBLE FIXED ASSETS

	<u>TOTAL</u> £	<u>Freehold Property and Improvements</u> £	<u>Administration Office Equipment</u> £
COST			
1 September 2022	8,896,170	6,717,219	19,296
Additions	265,051	219,653	-
Disposals	(274,307)	(268,267)	-
31 August 2023	<u>8,886,914</u>	<u>6,670,605</u>	<u>19,296</u>
DEPRECIATION			
1 September 2022	3,833,526	1,958,776	17,374
Provided in year	167,822	94,101	961
Disposals	(33,549)	(26,049)	-
31 August 2023	<u>3,967,799</u>	<u>2,026,827</u>	<u>18,335</u>
NET BOOK VALUE			
31 August 2023	4,919,115	4,643,777	961
31 August 2022	<u>5,062,644</u>	<u>4,758,443</u>	<u>1,922</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

7. TANGIBLE FIXED ASSETS (Cont)

	<u>Motor Vehicles</u> £		<u>Furniture, Fittings and Educational Equipment</u> £	<u>Estate Equipment</u> £	<u>Swimming Pool Equipment</u> £
COST					
1 September 2022	1,410		2,011,417	90,650	58,178
Additions	-		34,803	1,558	9,037
Disposals	-		-	-	(8,040)
31 August 2023	<u>1,410</u>		<u>2,046,220</u>	<u>92,208</u>	<u>57,175</u>
DEPRECIATION					
1 September 2022	1,410		1,731,489	73,134	51,343
Provided in year	-	10% RB	22,944	3,815	2,668
		25% SL	25,310		
		33% SL	18,024		
Disposals	-		-	-	(7,500)
31 August 2023	<u>1,410</u>		<u>1,797,767</u>	<u>76,949</u>	<u>54,009</u>
NET BOOK VALUE					
31 August 2023	-		248,453	15,259	3,166
31 August 2022	<u>-</u>		<u>279,928</u>	<u>17,516</u>	<u>4,835</u>

The company's freehold properties are subject to a fixed and floating charge, dated 15 January 1992, 14 June 2016 and 21 April 2017 in favour of the HSBC Bank plc.

Furniture, Fittings and Educational Equipment includes NBV £9,012 held under finance leases (2022 £ £27,037)

		<u>2023</u>	<u>2022</u>
		£	£
8. STOCKS			
Catering stocks		2,200	1,600
Other stocks		9,340	8,584
		<u>11,540</u>	<u>10,184</u>
		<u>2023</u>	<u>2022</u>
		£	£
9. DEBTORS			
School debtors - net of reserve		79,996	86,728
Other debtors		1,660	1,870
Prepayments		59,631	67,608
Accrued Income		5,640	6,109
		<u>146,927</u>	<u>162,314</u>
		<u>2023</u>	<u>2022</u>
		£	£
10. CREDITORS: due within one year			
Bank loan (note 11)		25,348	41,677
Obligations under Finance Leases		9,011	18,024
Trade creditors		59,410	91,481
Fees and deposits received in advance		522,402	491,577
Other taxes and social security		41,615	42,101
Accruals and deferred income		80,530	55,526
		<u>738,316</u>	<u>740,386</u>

The bank has a fixed and floating charges over the assets of the school, dated 15 January, 1992, 14 June 2016 and 21 April 2017.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

	<u>2023</u>	<u>2022</u>
	£	£
11. CREDITORS: due after more than one year		
Bank loan	540,607	878,930
Obligations under Finance Leases	-	9,011
Fees and deposits received in advance		
- amount due within five years	137,567	190,878
	<u>678,174</u>	<u>1,078,819</u>

The bank loan is secured by legal charges over the school's freehold property.

This loan is repayable as follows:	Bank Loans	Finance Leases	Bank Loans	Finance Leases
	<u>2023</u>	<u>2023</u>	<u>2022</u>	<u>2022</u>
	£	£	£	£
Within one year	25,348	9,011	41,677	18,024
Between one and two years	25,676	-	42,005	9,011
Between two and five years	79,652	-	128,095	-
In more than five years	435,279	-	708,830	-
	<u>565,955</u>	<u>9,011</u>	<u>920,607</u>	<u>27,035</u>

	<u>2023</u>	<u>2022</u>
	£	£
12. DEFERRED INCOME		
Brought forward at 1 September 2022	560,553	389,322
Released in the year	(478,234)	(348,988)
Deferred in the year	449,991	520,219
Carried forward at 31 August 2023	<u>532,310</u>	<u>560,553</u>

Deferred income represents pupil fees received in advance for future years.

13. UNRESTRICTED FUND

The General Fund is held to finance the School Land and Buildings and other fixed assets, and to cover normal fluctuations in working capital.

14. RESTRICTED FUNDS

Year ended 31st August 2023	Movements			Balance at 31 Aug 2023
	Balance at 1 Sept 2022	Incoming Resources	Outgoing Resources	
	£	£	£	£
Stredwick Will Trust Fund	33,200		(1,200)	32,000
Scott Trust Fund	8,000			8,000
Development Fund	25,000			25,000
Pavillion Fund	16,250			16,250
	<u>82,450</u>	<u>-</u>	<u>(1,200)</u>	<u>81,250</u>

Year ended 31st August 2022	Movements			Balance at 31 Aug 2022
	Balance at 1 Sept 2021	Incoming Resources	Outgoing Resources	
	£	£	£	£
Stredwick Will Trust Fund	34,400		(1,200)	33,200
Scott Trust Fund	8,000			8,000
Development Fund	25,000			25,000
Pavillion Fund	-	16,250		16,250
	<u>67,400</u>	<u>16,250</u>	<u>(1,200)</u>	<u>82,450</u>

The Stredwick Will Trust Fund - a donation received from the Stredwick Will Trust during the year ended 31 August 1999 for the purpose of funding improvements to the School's special educational needs facilities.

The Scott Trust Fund - a donation of £8,000 was received in the year ended 31 August 2019 which is to be used for the purpose of funding visiting speakers and a lecture series.

Development Fund - A donation of £25,000 was received in the year ended August 2020 for the purpose of funding future development planning for the school.

Pavillion Fund - Donations totalling £16,250 were received in the year ended August 2022 for the purpose of funding "The Jubilee Pavillion", one of the projects launched to support the school's 75th anniversary next year and will help to develop the sporting facilities available at the Astro Turf located at Deer Park on the school grounds.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

15.a. CAPITAL COMMITMENTS

At the year end there were £0 financial commitments contracted for but not provided for in the accounts (2022: £59,360)

15.b. OPERATING LEASE COMMITMENTS

At 31 August 2023 the School had future minimum lease payments under non-cancellable operating leases as follows:

	<u>Equipment</u>		<u>Motor Vehicles</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Amounts due within one year	13,670	16,209	56,772	60,048
Amounts due between two and five years	1,164	14,834	20,736	77,508
Amounts due after more than five years	-	-	-	-
	<u>14,834</u>	<u>31,043</u>	<u>77,508</u>	<u>137,556</u>

The amounts charged as an expense during the year for operating leases was £76,329 (2022: £76,257).

16. CONTINGENCIES

There were no contingencies at 31 August 2023 or 31 August 2022.

17. PENSION COMMITMENTS

The School operates 2 defined contribution pension schemes for its staff. The assets of these schemes are held separately from those of the company in independently administered funds. During the year to 31 August 2023 the employer's contributions amounted to £306,604 (2022: £284,284). Contributions payable to the funds at the year end and included in creditors amounted to £27,027 (2022: £26,647).

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

18. Statement of Financial Activities Year Ended 31 August 2022

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £
INCOME FROM:			
Donations and legacies	15,898	16,250	32,148
Charitable activities - Operation of the school			
School Fees	3,149,035	-	3,149,035
Extra Support Fees	29,666	-	29,666
Other trading activities			
School Shop commission	4,428	-	4,428
Lettings	3,316	-	3,316
Investments	58	-	58
Profit on sale of fixed assets	731,140	-	731,140
Other	29,681	-	29,681
Total Income	<u>3,963,222</u>	<u>16,250</u>	<u>3,979,472</u>
EXPENDITURE ON:			
Raising funds	43,339	-	43,339
Charitable activities			
Costs of operation of school	3,329,415	1,200	3,330,615
Total Expenditure	<u>3,372,754</u>	<u>1,200</u>	<u>3,373,954</u>
Net Income/(Expenditure)	590,468	15,050	605,518
Reconciliation of Funds:			
Total funds at 1 September 2021	3,580,447	67,400	3,647,847
Total funds at 31 August 2022	<u>4,170,915</u>	<u>82,450</u>	<u>4,253,365</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

England & Wales - Charity number 325028

Accounts

COMPANY NO:
CHARITY NO:

1134697
325028



CASTLE COURT
SCHOOL

CASTLE COURT SCHOOL EDUCATIONAL TRUST LTD

(Limited by Guarantee)

FINANCIAL STATEMENTS

YEAR ENDED

31 AUGUST 2022

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

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COMPANY INFORMATION

Governors:

Mrs C Jack * (Chair) * (Resigned 31/08/2022)
Mr Peter Wells * (Chair) * (Appointed 01/09/2022)
Mr I Johnston *
Mrs P Rossiter (Resigned 31/08/2022)
Mr A Dobbins *
Mr A Findley (Resigned 31/08/2022)
Mrs A Pringle *
Mr T Dewes
Mr M Creeth
Mr C Hartland *
Mrs E Cowley (Resigned 13/05/2022)
Mrs C Riley (Appointed 07/01/2023)
Mrs E Moss (Appointed 04/11/2022)
Mr Danny Morris (Appointed 07/01/2023)

* Members of the Finance and General Purposes Committee

Clerk to the Governors/Company Secretary:

Mr N P Norris

Registered Office:

Knoll House
Knoll Lane, Corfe Mullen
Wimborne, Dorset BH21 3RF

Website:

www.castlecourt.com

Auditors:

Fletcher & Partners
Chartered Accountants
Crown Chambers
Bridge Street
Salisbury SP1 2LZ

Bankers:

HSBC Bank plc
17 Market Place
Blandford Forum
Dorset DT11 7AG

Headmaster:

Mr L A Gollings

Bursar:

Mr N P Norris

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

The Governors present their annual report for the year ended 31 August 2022 under the Companies Act 2006 and the Charities Act 2011 and the Charities SORP 2015 together with the audited accounts for the year and confirm that the latter comply with the requirements of the Act, the Memorandum and Articles of Association and the Charities SORP 2015.

REFERENCE AND ADMINISTRATIVE INFORMATION

Castle Court School Educational Trust Limited was incorporated in 1973 (Company Reg. No. 1134697). Its registered charity number is 325028 (the Charity).

Governors have therefore prepared the accounts to comply with the requirements of the Companies Act 2006 and the Charities Act 2011. The Governors of Castle Court School (the school), who are also the Charity Trustees, and who served during the year, are listed on Page 3.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity's governing documents is its Memorandum and Articles of Association.

Governing Body and Management

The Governors determine the general policy and strategic direction of the School. Effect is given to this by meetings of Governors and the following sub committees

- ♦ Finance and General Purposes Committee (meets termly)
- ♦ Education Committee (meets termly)
- ♦ Marketing committee (meets twice a year)
- ♦ E Safety (meets twice a year)
- ♦ Remuneration Committee (meets annually)

The day-to-day management of the School is delegated to the Headmaster and the Bursar who are considered to be the key management personnel of the School each of who attend all meetings of the Board and its committees. The remuneration of the key management is set by reference to comparative posts in the independent School sector and is reviewed annually.

Recruitment and Training of Governors

New Governors are nominated by existing Governors and are invited to meet the Chair and visit the School. After careful consideration by both parties new Governors are appointed at full Governors' meetings. New members are inducted into the workings of the Charity and the School by their peers and a provided with a comprehensive induction pack. Training is provided during each academic year by both internal and external providers.

The Governing body considers a wide range of professional skills required to function effectively as a board. The following skills and expertise amongst other are identified as being important and are represented on the Board.

- ♦ Safeguarding
- ♦ Education
- ♦ Law
- ♦ Commercial and Business operations
- ♦ Finance and Accounting
- ♦ Marketing and Fundraising
- ♦ Property Management and Development
- ♦ Health and Safety
- ♦ Pastoral Care

STRATEGIC REPORT

The Strategic Objectives

The objects are set out in the Memorandum and Articles of Association. They are to promote and provide for the advancement of education and in connection therewith to conduct, carry on, acquire and develop in the United Kingdom any boarding or day School or Schools for the education of children of either sex or both sexes, to provide first class education for children based on sound Christian training and to undertake such ancillary activities as are contained in the Memorandum and Articles of Association. The objects have not changed since the last report. The Charity carries out its objects in operating a day prep and pre-prep School for girls and boys at its premises at Corfe Mullen, Dorset.

The principal risks and uncertainties

The major risks to which the School is exposed, as identified by the Governors, are reviewed at least annually, and systems have been established to mitigate those risks.

The key controls used by the Charity include:

- ♦ Formal agendas for Governors' and Committee meetings;
- ♦ Comprehensive strategic planning, budgeting and management accounting;
- ♦ Established organisational structure and lines of reporting;
- ♦ Formal written policies with a regular review process to ensure regulatory compliance;
- ♦ Clear authorisation and approval levels;
- ♦ Approval of expenditure levels; and
- ♦ Vetting procedures as required by law for the protection of the vulnerable.

Financial review and results for the year

The School had a surplus of £605,518 (deficit in 2021 of £62,014). At the end of the year the net assets of the School increased to £4,253,365 (2021 £3,647,847).

Investment Powers

These are governed by the Articles of Association, which allow investments to be made in the name of the Company or in the name of the Trustees.

Reserves Policy

The Governors' policy is to seek to achieve an operating surplus each year, which will allow the School to continue to develop its educational activities. As explained by Note 13 to the Financial Statements, apart from a certain amount of working capital which is needed to run the School, it is intended that the accumulated funds at 31st August 2022 should be used to develop the School's educational activities.

The Governors expect that the School's existing resources, with any additional finance which they arrange, will continue to be sufficient to finance its ordinary activities and its continuing development programme.

Financial Key Performance Indicators

Pupil numbers for the year averaged 272. In July 2022, at the end of the academic year, twenty six pupils left Year 8 to go on to their senior schools, with the majority moving on to independent schools. It was a strong year for scholarships across all disciplines: academic, sport, music and drama with a total of eighteen scholarships awarded to Ballard, Bryanston, Canford, Clayesmore, and Talbot Heath. In addition to those leaving in Year 8, eight pupils from Year 6 moved on to senior schools.

PRINCIPAL ACHIEVEMENTS OF THE YEAR

Over the course of the year the Governors and Senior Leadership team continued to progress the strategic development plan (SDP). There are four strategic pillars which are focussed on safeguarding and securing the future of the School as a leading Dorset independent prep school.

The School's vision is for each pupil to receive an outstanding, all-round and innovative education in an inspiring and naturally beautiful learning environment which cultivates a love of learning and which enables each child to grow and flourish in all areas of life within a loving, nurturing community rooted in Christian values.

The School's aims therefore are to provide a 21st century education where:

- ♦ The child's learning and well-being is at the heart of all that we do.
- ♦ The educational experience is knowledge-rich, rigorous and well-balanced and where academic expectations are continually exceeded.
- ♦ Each child is nurtured through outstanding pastoral care so they can flourish inside and outside the classroom.
- ♦ Each child is provided with a strong foundation and compass for life – prepared with the skills needed for future success in a global world.

In June 2022 the Independent Schools Inspectorate undertook both a Focussed Compliance Inspection and Educational Quality Inspection. This rigorous inspection captured the heart, professionalism and excellence of the school. The key findings rated the school 'Excellent' in all areas of school life. Highlights of the report include noting that pupils have excellent levels of success both academically and beyond the classroom along with pupils benefitting from a caring and supportive environment.

Academic progress grows in strength with the Deputy Head (Academic) developing strategic priorities focussed on further embedding the Pre-Senior Baccalaurate (PSB) into the heart of academic learning. Castle Court is seen as a leading PSB school with staff undertaking and leading national PSB training. PSB has enabled the school to build upon the strong foundation and heritage of a knowledge rich, academically challenging curriculum and ensure that the school is able to continue to develop its reputation for exceeding academic expectations. The addition of Year 8s undertaking a PSBPQ project during the year is a huge benefit, this self-directed project culminates in a presentation and exhibition to parents, peers and pupils.

This academic learning is underpinned by the school's values – the 7Cs

In an atmosphere marked by respect, kindness and fun, all Castellans are encouraged to be:

- ♦ Compassionate
- ♦ Curious
- ♦ Creative
- ♦ Courteous
- ♦ Courageous
- ♦ Committed
- ♦ Collaborative

These values create an environment of tolerance and respect for all.

Investment in IT remains a high priority for the school. The use of HP Probooks for Years 5 – 8 are now fully embedded with children in Year 3 and 4 continuing to use iPads. All classrooms have LCD touch screens and these support a diverse approach to teaching within the classroom. E-Safety remains at the heart of the school and is given a high priority. E-Safety day allows for a focussed time for external experts to deliver interactive and information sessions to pupils, parents and teaching staff.

Pastoral care is a strong area within the school and ELSA (Emotional Literacy Support Assistant) provision across the school continues to help with the high level of support and care to each child. During the year the school appointed a new Assistant Head (Pastoral) to lead and further develop the pastoral care across the school. Mental Health Awareness week is a focussed week of events, including 'Wake and Shake' and 'Hot choc and chat' along with training for the school community. With the existing support structures in place this week allows the whole school to keep the subject of good mental health as a high priority.

Children from Reception to Year 4 have a form tutor who is their first point of call for pastoral support. Children from Year 5 to Year 8 have a tutor who typically has responsibility for the welfare of a small number of pupils. Built into the timetable at the senior end of the school, twice a week pupils meet with their tutor, ensuring that each child has a mentor to help support them both pastorally and academically. The 7Cs (the values that underpin life at Castle Court) along with the guiding principles of the PSB ensure that each conversation between pupil and tutor has structure and depth of purpose.

Music continues to be an active and much-loved part of school life with high levels of participation from across the full age spectrum. Alongside academic effort and achievement, the emphasis is on excellence, involvement and fun. During the year, ABRSM theory, ABRSM, Trinity Rock & Pop, Rockschoool and LCM Musical Theatre practical exams resulted in 100% pass rate for over 40 individual exams. Grades and exams were not the only focus, however. With most children performing at least once, the school put on informal concerts, class concerts, a whole school Christmas carol and Easter service and a whole school Harvest festival service, all within the first two terms. Many children participate in individual music lessons with over 120 music and music theory lessons taking place each week.

The Performing Arts has continued to flourish across the school. 25 pupils took LAMDA Acting exams (Entry Level up to Grade 5) across two exam sessions in the spring and summer terms and pupils again achieved a 100% Pass rate, with all candidates being awarded either a merit or a distinction. 92% of pupils this year gained the higher 'Pass with distinction'. Productions took place throughout the year with pupils in Reception and Pre-prep performing in nativity plays in the autumn term and in a summer term 'Jamboree'. All pupils in both Years 3 and 4 performed their year group musicals in the spring term. Performing arts presentations took place in the autumn and spring terms with pupils performing monologues, duologues and individual and group dance routines and Year 7 as a year group performed a dance accompanied by a live samba band as part of a sports day 'opening ceremony'. The senior production of 'Olivia' was then performed in the summer term, involving pupils from Years 6 to 8. In addition to our established drama and dance curriculum, we have also introduced a public speaking course for Year 8 pupils. We aim in the longer term to also introduce a similar course for pupils in Year 7.

The extensive grounds and facilities at the school provide a wonderful environment for pupils to experience a wide range of sports across all seasons these include: Rugby, Football, Hockey, Netball, Cricket, Tennis, Swimming, Golf, Badminton, Biathlon, Gymnastics, Handball, Volleyball, Athletics, Health Related Fitness, Dodgeball, Cross Country, Sailing, Rowing, Squash and Real Tennis. This wide range of sporting opportunities is underpinned by an ethos of inclusivity and sport for all. The schools programme of all year round early morning swimming in a six lane 25m indoor pool and early morning tennis remains a popular choice for pupils.

A number of pupils reached national level at Athletics, Swimming, Biathlon, Tennis, Sailing, Football and Cricket. Along with competing in local, regional and national competitions pupils have had the opportunity to attend elite level events as spectators in Netball, Football and Rugby.

The School's teams competed in national competitions, highlights include;

- National Schools Biathlon Finals
- IAPS Athletics National Finals
- IAPS Swimming National Finals
- IAPS Sailing National Finals
- U11 Football County Cup
- U13 Netball County Finals
- U13 & U11 IAPS Hockey
- U13 & U11 IAPS Netball
- U13 & U11 County Cup Cricket

Participation in the Forest Schools scheme continued and remains popular with EYFS. The use of the school's extensive grounds is an integral part of a Castellans educational experience and this will further expand in the future and links closely to the PSB approach to teaching and learning.

Over the course of the year the school has continued to upgrade and improve the facilities around the campus in line with the facilities development plan. Significant investment has continued in improving both the indoor and outdoor learning environment for children at the younger age of the school. Phase 1 and 2 were completed in summer 2021 and 22 respectively. Buildings have been fully refurbished with new bathroom facilities, improvements to energy efficiency and redecoration throughout. The addition of a large veranda has allowed children to continue to learn and play outside in inclement weather.

The school's installation programme of LED lighting throughout the campus is nearing conclusion. With improvements to insulation, replacement of windows and greater heating controls all continue to contribute to a reduction in the school's carbon footprint.

PUBLIC BENEFIT

In accordance with Section 17 of the Charities Act 2011, the Governors as Trustees have had regard to the guidance of the Charity Commission on public benefit requirements.

Identifiable Benefits

The School's policy is to provide a Christian education of high academic standards, to promote music, art, drama, design technology, sport and outdoor activities, aiming at wide participation and excellence in achievement and by doing so fulfil its declared aim, which is to promote and provide for the advancement of education (which it does at no cost to the public purse).

Beneficiaries

During the year the School educated 272 girls and boys from 2 – 13 years and at the end of the year 56 of them moved on to senior schools to continue their education.

Grant-making Policy

The school supported 70 pupils with Bursaries, Scholarships and discounts. As it has no endowments, the school must fund this support from its reserves. The process of widening access continued through the provision of means-tested bursaries. As a result, 36 children who might otherwise not have attended the school were assisted with fees. All awards and bursaries are open to any family and are based not only on financial need but also on an assessment of how much a pupil will benefit from all that is on offer at the school. The Governors are always willing to explore helping a pupil when there is family hardship and the pupil's education, and future prospects are at risk.

Other Public Benefit Activities

The school provided direct benefit to the local community by employing 94 people, many of them from areas immediately adjacent to the campus.

The school's fundraising activities continued, benefiting charities at home and abroad, as well as providing charitable donations to Julia's House (a local hospice for children), Cancer Research, Tearfund, Save the Children and Corfe Mullen Food Bank. The school community, coordinated by our year 8's collected a significant amount of food and clothing to send to Ukraine, this student led initiative resulted in two minibus loads of essential supplies being transported over to Ukraine.

The school made its facilities and resources available without charge for educational and recreational use to local organisations and schools. The grounds were also made available to a local youth group to use as a venue for a weekend camping residential.

Future Plans

The Leadership Team and all the staff at the School continue in their quest for excellence and ambition to create an outstanding educational offering which places pupils at the heart of their learning. Building on the rigorous academic foundation laid down over the last 73 years the Leadership Team continue to embed the PSB into all areas of School life, in particular the teaching and learning environment. The School is committed to equipping pupils of today with the skills for their tomorrow, whilst continuing to strive for the delivery of a knowledge rich curriculum. In a fast-changing world Castle Court continues to provide a wonderful environment for children to grow and develop in all areas of the curriculum, there is a delightful sense of wonder and excitement across the School.

The Governors have a clear strategic plan to ensure that the finances, facilities and resources of the school support the Senior Leadership Team in the delivery of an outstanding educational offering. Over the course of the year the school has released some of its unused properties and this strengthens the school's financial position and allows for prudent strategic investment for the future.

GOVERNORS' RESPONSIBILITIES

Company Law requires the Governors, as directors of the Company, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those accounts the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Governors are aware, there is no relevant audit information (information needed by the Company's auditors in connection with preparing their audit report) of which the Company's auditors are unaware, and each Governor has taken all the steps that he or she ought to have taken as a Governor in order to make himself or herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

AUDITORS

The Auditors, Fletcher & Partners, will be proposed for re-appointment in accordance with the Companies Act 2006.

The Governors' Report including the Strategic Report was approved by the Board of Governors at its

meeting on 9/6/2023

Chair of the F&GP: 

Mr I Johnston

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

We have audited the financial statements of Castle Court School Educational Trust Limited for the year ended 31 August 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

OTHER INFORMATION

The Governors are responsible for the other information. The other information comprises the information included in the Governors' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Annual Report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Governors' Annual Report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE GOVERNORS

As explained more fully in the Governors' Responsibilities Statement, set out on page 9, the Governors (who act as directors of the charitable company for the purposes of company law, and as trustees for its charitable activities) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our approach to detecting irregularities, including fraud, is detailed below:

- we ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations and that they remained alert to instances of non-compliance throughout the audit;
- we identified the legal and regulatory requirements applicable to the school, and obtained an understanding of how the school complies with these requirements through discussions with management and those charged with governance and from review of relevant education inspection reports;
- we assessed the susceptibility of the financial statements to material misstatement, including obtaining an understanding of how fraud might occur. This was done by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we addressed the risk of fraud through management bias and the over-ride of controls by assessing whether judgements and assumptions made by management were indicative of potential bias and by investigating the rationale behind significant or unusual transactions. In order to address the risk of irregularities we carried out procedures which included agreeing the financial statements to underlying documentation and enquiring of management as to actual and potential litigation and instances of non-compliance;
- we obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate to our audit objectives, but not for the purposes of expressing an opinion on the effectiveness of the school's internal control.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance to enquiry of management and inspection of relevant correspondence. Furthermore, misstatements due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment and collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Fletcher FCA (Senior Statutory Auditor)
for and behalf of
FLETCHER AND PARTNERS
Chartered Accountants and Statutory Auditors

Crown Chambers
Bridge Street
Salisbury SP1 2LZ
26 June 2023

Fletcher & Partners is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
INCOME FROM:					
Grants and Donations	2	15,898	16,250	32,148	101,974
Charitable activities - Operation of the school					
School Fees		3,149,035	-	3,149,035	3,255,399
Extra Support Fees		29,666	-	29,666	35,833
Other trading activities					
School Shop commission		4,428	-	4,428	4,367
Lettings		3,316	-	3,316	31,949
Investments		58	-	58	43
Profit on sale of fixed assets		731,140	-	731,140	381
Other	3	29,681	-	29,681	21,704
Total Income		3,963,222	16,250	3,979,472	3,451,650
EXPENDITURE ON:					
Raising funds		43,339	-	43,339	43,176
Charitable activities					
Costs of operation of school		3,329,415	1,200	3,330,615	3,470,488
Total Expenditure	4-6	3,372,754	1,200	3,373,954	3,513,664
Net Income/(Expenditure)		590,468	15,050	605,518	(62,014)
Reconciliation of Funds:					
Total funds at 1 September 2021		3,580,447	67,400	3,647,847	3,709,861
Total funds at 31 August 2022		4,170,915	82,450	4,253,365	3,647,847

None of the company's activities were acquired or discontinued in either of these two years.

Total Recognised Gains and Losses


The company has no recognised gains or losses other than the surplus/deficit for the above two years.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
BALANCE SHEET
AS AT 31 AUGUST 2022

COMPANY NUMBER 1134697

	Note	<u>2022</u>		<u>2021</u>	
		£	£	£	£
TANGIBLE FIXED ASSETS	7		5,062,642		5,678,602
CURRENT ASSETS					
Stocks	8	10,184		7,236	
Debtors	9	162,314		155,154	
Cash at bank and in hand		837,430		459,461	
		<u>1,009,928</u>		<u>621,851</u>	
CREDITORS: Amounts falling due within one year	10	<u>(740,386)</u>		<u>(723,095)</u>	
NET CURRENT ASSETS / (LIABILITIES)			269,542		(101,244)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,332,184</u>		<u>5,577,358</u>
CREDITORS: Amounts falling due after more than one year	11		<u>(1,078,819)</u>		<u>(1,929,511)</u>
TOTAL NET ASSETS			<u>4,253,365</u>		<u>3,647,847</u>
Unrestricted Fund					
General Fund	13		4,170,915		3,580,447
Restricted Fund	14		82,450		67,400
TOTAL FUNDS			<u>4,253,365</u>		<u>3,647,847</u>

Signed on behalf of the Board of Governors


.....
Mr I Johnston
9/6/2023
.....

Date approved by the Governors:

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2022

	<u>Note</u>	£	<u>2022</u> £	£	<u>2021</u> £
CASH FLOWS FROM OPERATING ACTIVITIES:					
Net cash provided by (used in) operating activities	a.		194,829		285,019
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest from investments		58		43	
Purchase of property, plant and equipment		(255,395)		(164,063)	
Proceeds from the sale of property, plant and equipment		<u>1,429,634</u>		<u>5,596</u>	
Net cash provided by (used in) investing activities			1,174,297		(158,424)
CASH FLOWS FROM FINANCING ACTIVITIES					
Repayment of bank loans		(930,727)		(71,115)	
Finance lease		-		54,072	
Repayment of finance leases		(18,024)		(9,012)	
Interest paid		<u>(42,406)</u>		<u>(43,449)</u>	
Net cash provided by (used in) financing activities			<u>(991,157)</u>		<u>(69,504)</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD			<u>377,969</u>		<u>57,092</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE REPORTING PERIOD			<u>459,461</u>		<u>402,368</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD			<u>837,430</u>		<u>459,461</u>

NOTES TO THE CASH FLOW STATEMENT

a. Reconciliation of net income/(expenditure) with net cash flow from operating activities		<u>2022</u>	<u>2021</u>
		£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		605,518	(62,014)
Adjustments for:			
Depreciation charges		172,860	193,360
Interest from investments		(58)	(43)
Interest paid		42,406	43,449
(Profit)/loss on disposal of fixed assets		(731,140)	(381)
(Increase)/decrease in stocks		(2,948)	(150)
(Increase)/decrease in debtors		(7,160)	59,342
Increase/(decrease) in creditors		115,351	51,456
Net cash provided by (used in) operating activities		<u>194,829</u>	<u>285,019</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

1. ACCOUNTING POLICIES

(a) Basis of Preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The company limited by guarantee is incorporated in England. The accounts are presented in Sterling.

The School constitutes a public benefit entity as defined by FRS 102.

The comparative figures in the SOFA have been restated to reflect the reclassification of income and expenditure headings only, the total income, expenditure and result for the year is unaffected.

The governors consider that there are no material uncertainties about the School's ability to continue as a going concern.

The most significant area of future uncertainty is maintaining the level of pupil numbers. In the Governors' opinion there are no significant judgements that affect the reported amounts of assets and liabilities and the reported amounts of revenue and expenses during the reporting period.

(b) Tangible Fixed Assets

Expenditure on fixed assets is capitalised except for expenditure incurred on assets of low value (less than £300), with a short life. Repair and replacement expenditure is written off as expenditure in the statement of financial activities. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful lives of the assets concerned. The annual rates used for this purpose are as follow;

Land and buildings existing at 31 August 1992	Nil	
Improvements to freehold property since 1992	- 10%	straight line (to 31 August 1999)
	- 2%	straight line (from 1 September 1999)
Administration office equipment	-33%	straight line (SL)
Educational equipment	- 25%	straight line (SL)
Specific items	-33%	straight line (SL)
Motor vehicles	- 25%	reducing balance (RB)
Furniture and fittings	- 10%	reducing balance (RB)
Estate equipment	- 20%	reducing balance (RB)
Swimming pool equipment	- 20%	reducing balance (RB)

A nil rate is used for the School's freehold land and for property improvements completed prior to 31 August 1992, since the School's buildings were subjected to a one-off depreciation charge in that year so as to reduce their net book value to their residual value at that time. The Governors consider that, due to the nature of the School's property and its location the ultimate residual value of the land and those buildings which existed in 1992 will in each case be no less than their valuation at that date.

The value of the as sets brought forward is considered the deemed costs of the assets on transition to FRS 102 for the year ended 31 August 2016.

(c) Stocks

Stocks are stated at the lower of cost and net realisable value.

(d) New Buildings

Depreciation is not charged in relation to buildings in course of construction, and their related furniture and fittings, until the year in which they are brought fully into use.

(e) Fees and Similar Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Fees consist of charges, including extras for the school year ending August, less bursaries, discounts and scholarships and is accounted for in the period in which the service is provided.

Grants, including Government Grants, Donations and Other Income

Grants, including Government grants, donations and other income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of the income have been met, it is probable that the income will be received and the amount can be measured reliably. When donations are received for specific purposes they are credited to Restricted Funds.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

1. ACCOUNTING POLICIES (continued)

(f) Expenditure

Expenditure is accounted for on an accruals basis. Expenditure is allocated to expense headings either on a direct cost basis, or apportioned according to time spent.

The school is not registered for VAT and all costs include VAT where this has been charged.

Governance costs comprise the costs of audit and is included within support costs.

(g) Debtors

Debtors are measured at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at bank and in hand

Cash at bank and in hand includes cash and cash on deposit.

(i) Creditors

Creditors are measured at the amounts the charity anticipates it will pay to settle a debt or the amount it has received as an advance payment for goods or services it must provide. Liabilities are recognised when there is an obligation to transfer economic benefits as a result of past events.

(j) Financial Instruments

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments such as trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus interest less repayments.

(k) Teaching Costs

Supplies of games equipment, books, stationery and sundry materials are written off to the Income and Expenditure account when the expenditure is incurred.

(l) Pension costs

Contributions in respect of the Teachers' Superannuation Scheme and the company's defined contribution schemes are charged to the Income and Expenditure account in the year for which they are payable to the schemes. The company's contribution to these schemes for the year was £284,824 (2021: £318,450).

	<u>2022</u>	<u>2021</u>
	£	£
2. GRANTS AND DONATIONS		
Government Grants - Coronavirus Job Retention Scheme	-	72,520
- Kickstart	1,887	3,912
Donations - Unrestricted	14,011	542
- Restricted	16,250	25,000
	<u>32,148</u>	<u>101,974</u>

	<u>2022</u>	<u>2021</u>
	£	£
3. OTHER INCOME		
Registration fees	6,700	7,391
Insurance Claims	3,506	-
Sundry income	12,487	6,210
Holiday Courses	2,765	2,024
Surplus (loss) on recoverable costs	4,223	6,079
	<u>29,681</u>	<u>21,704</u>

	<u>2022</u>	<u>2021</u>
	£	£
4. EXPENDITURE		
Direct charitable expenditure includes:		
Depreciation	172,861	193,360
Auditors' remuneration		
- for audit	6,000	6,000
- for other services	-	-

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

	<u>2022</u>	<u>2021</u>
	£	£
5. STAFF COSTS		
Wages and salaries	1,857,137	1,969,456
Redundancy and termination settlements	-	35,624
Social security costs	159,754	155,284
Pension contributions	284,824	318,449
Other staff costs	8,184	19,094
	<u>2,309,899</u>	<u>2,497,907</u>
The average number of employees in the year was:	No.	No.
Teaching Full time	29	31
Teaching Part time	20	24
Welfare	21	23
Premises	6	5
Administration	18	20
Total	<u>94</u>	<u>103</u>
	<u>2022</u>	<u>2021</u>
The number of employees whose emoluments exceeded £60,000 were:	No.	No.
£70,000 - £80,000	1	1
	£	£
Remuneration to Governors	Nil	Nil
Expenses reimbursed to Governors	£494	£0

Governors travel expenses and consultancy services - 1 Governor (2021: Zero)

The executive management of the school is delegated by the Governors to the Headmaster with financial management and administration in the hands of the Bursar who are considered to be the key management personnel of the school. The total paid to these employees during the year (excluding pension contributions) was £142,191 (2021: £139,613).

The total of redundancy payments charged for the year to 31 August 2022 was £0 (2021: £35,624). The School's policy for any necessary redundancy or termination payments is settled in accordance with the appropriate legal advice.

6.a. ANALYSIS OF EXPENDITURE 2022

	<u>Staff costs</u>	<u>Other</u>	<u>Depreciation</u>	<u>Total 2022</u>	<u>Total 2021</u>
	£	£	£	£	£
Raising Funds					
Marketing & publicity	-	43,339	-	43,339	43,176
	<u>-</u>	<u>43,339</u>	<u>-</u>	<u>43,339</u>	<u>43,176</u>
Charitable activity - operation of the school					
Teaching costs	1,637,178	201,910	70,598	1,909,686	2,079,137
Welfare	211,664	117,051	5,588	334,303	328,717
Premises	98,634	313,201	95,713	507,548	520,123
Charitable support costs:					
Administration of the School	362,422	167,289	961	530,672	492,681
Interest payable	-	42,406	-	42,406	43,449
Governance costs (note 6c.)	-	6,000	-	6,000	6,000
Costs of operation of the school	<u>2,309,898</u>	<u>847,857</u>	<u>172,860</u>	<u>3,330,615</u>	<u>3,470,107</u>
Total expenditure	<u>2,309,898</u>	<u>891,196</u>	<u>172,860</u>	<u>3,373,954</u>	<u>3,513,283</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

6.b. ANALYSIS OF EXPENDITURE 2021

	<u>Staff</u> <u>costs</u> £	<u>Other</u> £	<u>Depreciation</u> £	<u>Total</u> <u>2021</u> £
Raising Funds				
Marketing & publicity	-	43,176	-	43,176
	<u>-</u>	<u>43,176</u>	<u>-</u>	<u>43,176</u>
Charitable activity- operation of the school				
Teaching costs	1,829,623	181,296	68,218	2,079,137
Welfare	231,438	91,629	5,650	328,717
Premises	100,907	299,724	119,492	520,123
Charitable support costs:				
Administration of the School	335,943	156,738	-	492,681
Interest payable	-	43,449	-	43,449
Governance costs (note 5.a.)	-	6,000	-	6,000
Costs of operation of the school	<u>2,497,911</u>	<u>778,836</u>	<u>193,360</u>	<u>3,470,107</u>
Total expenditure	<u>2,497,911</u>	<u>822,012</u>	<u>193,360</u>	<u>3,513,283</u>

6.c. GOVERNANCE COSTS

	<u>2022</u> £	<u>2021</u> £
Staff costs	-	-
Auditors' remuneration		
- for audit	6,000	6,000
- for other	-	-
	<u>6,000</u>	<u>6,000</u>

7. TANGIBLE FIXED ASSETS

	<u>TOTAL</u> £	<u>Freehold</u> <u>Property and</u> <u>Improvements</u> £	<u>Administration</u> <u>Office</u> <u>Equipment</u> £
COST			
1 September 2021	9,481,570	7,356,319	17,551
Additions	255,395	192,923	2,883
Disposals	(840,794)	(832,023)	(1,137)
31 August 2022	<u>8,896,171</u>	<u>6,717,219</u>	<u>19,297</u>
DEPRECIATION			
1 September 2021	3,802,968	1,999,812	17,551
Provided in year	172,861	95,713	961
Disposals	(142,300)	(136,749)	(1,137)
31 August 2022	<u>3,833,529</u>	<u>1,958,776</u>	<u>17,375</u>
NET BOOK VALUE			
31 August 2022	5,062,642	4,758,443	1,922
31 August 2021	<u>5,678,602</u>	<u>5,356,507</u>	<u>-</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

7. TANGIBLE FIXED ASSETS (Cont)

	<u>Motor Vehicles</u> £		<u>Furniture, Fittings and Educational Equipment</u> £	<u>Estate Equipment</u> £	<u>Swimming Pool Equipment</u> £
COST					
1 September 2021	1,410		1,962,999	88,541	54,750
Additions	-		53,902	4,259	1,428
Disposals	-		(5,484)	(2,150)	-
31 August 2022	<u>1,410</u>		<u>2,011,417</u>	<u>90,650</u>	<u>56,178</u>
DEPRECIATION					
1 September 2021	1,410		1,663,492	70,569	50,134
Provided in year	-	10% RB	24,177	4,379	1,209
		25% SL	28,398		
		33% SL	18,024		
Disposals	-		(2,601)	(1,813)	-
31 August 2022	<u>1,410</u>		<u>1,731,490</u>	<u>73,135</u>	<u>51,343</u>
NET BOOK VALUE					
31 August 2022	-		279,927	17,515	4,835
31 August 2021	<u>-</u>		<u>299,507</u>	<u>17,972</u>	<u>4,616</u>

The company's freehold properties are subject to a fixed and floating charge, dated 15 January 1992, 14 June 2016 and 21 April 2017 in favour of the HSBC Bank plc.

Furniture, Fittings and Educational Equipment includes NBV £27,037 held under finance leases (2021 £ £45,061)

8. STOCKS	<u>2022</u> £	<u>2021</u> £
Catering stocks	1,600	1,600
Other stocks	8,584	5,636
	<u>10,184</u>	<u>7,236</u>
9. DEBTORS	<u>2022</u> £	<u>2021</u> £
School debtors - net of reserve	86,728	78,078
Other debtors	1,870	2,772
Prepayments	67,608	74,304
Accrued Income	6,109	-
	<u>162,314</u>	<u>155,154</u>
10. CREDITORS: due within one year	<u>2022</u> £	<u>2021</u> £
Bank loan (note 11)	41,677	114,596
Obligations under Finance Leases	18,024	18,024
Trade creditors	91,481	49,742
Fees and deposits received in advance	491,577	339,750
Other taxes and social security	42,101	39,079
Accruals and deferred income	55,526	161,904
	<u>740,386</u>	<u>723,095</u>

The bank has a fixed and floating charges over the assets of the school, dated 15 January, 1992, 14 June 2016 and 21 April 2017.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

	<u>2022</u>	<u>2021</u>
	£	£
11. CREDITORS: due after more than one year		
Bank loan	878,930	1,736,738
Obligations under Finance Leases	9,011	27,036
Fees and deposits received in advance		
- amount due within five years	190,878	165,737
	<u>1,078,819</u>	<u>1,929,511</u>

The bank loan is secured by legal charges over the school's freehold property.

This loan is repayable as follows:	Bank Loans	Finance Leases	Bank Loans	Finance Leases
	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>
	£	£	£	£
Within one year	41,677	18,024	114,596	18,024
Between one and two years	42,005	9,011	114,783	18,024
Between two and five years	128,095	-	346,357	9,012
In more than five years	708,830	-	1,275,598	-
	<u>920,607</u>	<u>27,035</u>	<u>1,851,334</u>	<u>45,060</u>

	<u>2022</u>	<u>2021</u>
	£	£
12. DEFERRED INCOME		
Brought forward at 1 September 2021	389,322	392,909
Released in the year	(348,988)	(313,810)
Deferred in the year	520,219	310,223
Carried forward at 31 August 2022	<u>560,553</u>	<u>389,322</u>

Deferred Income represents pupil fees received in advance for future years.

13. UNRESTRICTED FUND

The General Fund is held to finance the School Land and Buildings and other fixed assets, and to cover normal fluctuations in working capital.

14. RESTRICTED FUNDS

	Balance at 1 Sept 2021	Movements		Balance at 31 Aug 2022
		Incoming Resources	Outgoing Resources	
	£	£	£	£
Stredwick Will Trust Fund	34,400		(1,200)	33,200
Scott Trust Fund	8,000			8,000
Development Fund	25,000			25,000
Pavilion Fund	-	16,250		16,250
	<u>67,400</u>	<u>16,250</u>	<u>(1,200)</u>	<u>82,450</u>

The Stredwick Will Trust Fund - a donation received from the Stredwick Will Trust during the year ended 31 August 1999 for the purpose of funding improvements to the School's special educational needs facilities.

The Scott Trust Fund - a donation of £8,000 was received in the year ended 31 August 2019 which is to be used for the purpose of funding visiting speakers and a lecture series.

Development Fund - A donation of £25,000 was received in the year ended August 2020 for the purpose of funding future development planning for the school.

Pavillon Fund - Donations totalling £16,250 were received in the year ended August 2022 for the purpose of funding "The Jubilee Pavillon", one of the projects launched to support the school's 75th anniversary next year and will help to develop the sporting facilities available at the Astro Turf located at Deer Park on the school grounds.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

15.a. CAPITAL COMMITMENTS

At the year end there were £59,360 financial commitments contracted for but not provided for in the accounts (2021: nil)

15.b. OPERATING LEASE COMMITMENTS

At 31 August 2022 the School had future minimum lease payments under non-cancellable operating leases as follows:

	<u>Equipment</u>		<u>Motor Vehicles</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Amounts due within one year	16,209	16,209	60,048	60,048
Amounts due between two and five years	14,834	31,044	77,508	137,556
Amounts due after more than five years	-	-	-	-
	<u>31,043</u>	<u>47,253</u>	<u>137,556</u>	<u>197,604</u>

The amounts charged as an expense during the year for operating leases was £76,257 (2021: £76,257).

16. CONTINGENCIES

There were no contingencies at 31 August 2022 or 31 August 2021.

17. PENSION COMMITMENTS

The School operates 3 defined contribution pension schemes for its staff. The assets of these schemes are held separately from those of the company in independently administered funds. During the year to 31 August 2022 the employer's contributions amounted to £284,824 (2021: £318,450). Contributions payable to the funds at the year end and included in creditors amounted to £26,647 (2021: £27,414).

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

18. Statement of Financial Activities Year Ended 31 August 2021

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2021</u> £
INCOME FROM:			
Donations and legacies	76,974	25,000	101,974
Charitable activities - Operation of the school			
School Fees	3,255,399	-	3,255,399
Extra Support Fees	35,833	-	35,833
Other trading activities			
School Shop commission	4,367	-	4,367
Lettings	31,949	-	31,949
Investments	43	-	43
Profit on sale of fixed assets	381	-	381
Other	21,704	-	21,704
Total Income	<u>3,426,650</u>	<u>25,000</u>	<u>3,451,650</u>
EXPENDITURE ON:			
Raising funds	43,176	-	43,176
Charitable activities			
Costs of operation of school	3,454,997	15,491	3,470,488
Total Expenditure	<u>3,498,173</u>	<u>15,491</u>	<u>3,513,664</u>
Net Income/(Expenditure)	(71,523)	9,509	(62,014)
Reconciliation of Funds:			
Total funds at 1 September 2020	3,651,970	57,891	3,709,861
Total funds at 31 August 2021	<u>3,580,447</u>	<u>67,400</u>	<u>3,647,847</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

England & Wales - Charity number 325028

Accounts

COMPANY NO: 1134697
CHARITY NO: 325028



CASTLE COURT SCHOOL EDUCATIONAL TRUST LTD
(Limited by Guarantee)

FINANCIAL STATEMENTS

YEAR ENDED

31 AUGUST 2021



CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2021 (continued)

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CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2021 (continued)

COMPANY INFORMATION

Governors:

Mrs C Jack* (Chair)*
Mr I Johnston*
Mrs P Rossiter
Mr A Dobbins*
Mr A Findley
Mrs A Pringle*
Mr T Dewes
Mr M Creeth
Mr C Hartland*
Mrs E Cowley

* Members of the Finance and General Purposes Committee

Clerk to the Governors/ Company Secretary: Mr N P Norris

Registered Office: Knoll House
Knoll Lane, Corfe Mullen
Wimborne, Dorset. BH21 3RF
Website www.castlecourt.com

Auditors: Fletcher & Partners
Chartered Accountants
Crown Chambers,
Bridge Street
Salisbury SP1 2LZ

Bankers: HSBC Bank plc
17 Market Place,
Blandford Forum
Dorset DT11 7AG

Headmaster Mr L A Gollings

Bursar Mr N P Norris

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2021 (continued)

The Governors present their annual report for the year ended 31 August 2021 under the Companies Act 2006 and the Charities Act 2011 and the Charities SORP 2015 together with the audited accounts for the year and confirm that the latter comply with the requirements of the Act, the Memorandum and Articles of Association and the Charities SORP 2015.

REFERENCE AND ADMINISTRATIVE INFORMATION

Castle Court School Educational Trust Limited was incorporated in 1973 (Company Reg. No. 1134697). Its registered charity number is 325028 (the Charity).

Governors have therefore prepared the accounts to comply with the requirements of the Companies Act 2006 and the Charities Act 2011.

The Governors of Castle Court School (the School), who are also the Charity Trustees, and who served during the year, are listed on Page 3.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity's governing document is its Memorandum and Articles of Association.

Governing Body and Management

The Governors determine the general policy and strategic direction of the School. Effect is given to this by meetings of Governors and the following sub committees

Finance and General Purposes Committee (meets termly)

Education Committee (meets termly)

Marketing Committee (meets twice a year)

E Safety (meets twice a year)

Remuneration Committee (meets annually)

The day-to-day management of the School is delegated to the Headmaster and the Bursar who are considered to be the key management personnel of the School each of whom attend all meetings of the Board and its committees. The remuneration of the key management is set by reference to comparative posts in the independent School sector and is reviewed annually.

Recruitment and Training of Governors

New Governors are nominated by existing Governors and are invited to meet the Chair and visit the School. After careful consideration by both parties new Governors are appointed at full Governors' meetings. New members are inducted into the workings of the Charity and the School by their peers and are provided with a comprehensive induction pack. Training is provided during each academic year by both internal and external providers.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2021 (continued)

The Governing body consider a wide range of professional skills required to function effectively as a board. The following skills and expertise amongst others are identified as being important and are represented on the Board.

- Safeguarding
- Education
- Law
- Commercial and Business operations
- Finance and Accountancy
- Marketing and Fundraising
- Property Management and Development
- Health and Safety
- Pastoral Care

STRATEGIC REPORT

The Strategic Objectives

The objects are set out in the Memorandum and Articles of Association. They are to promote and provide for the advancement of education and in connection therewith to conduct, carry on, acquire and develop in the United Kingdom any boarding or day School or Schools for the education of children of either sex or both sexes, to provide first class education for children based on sound Christian training and to undertake such ancillary activities as are contained in the Memorandum and Articles of Association. The objects have not changed since the last report. The Charity carries out its objects in operating a day prep and pre-prep School for girls and boys at its premises at Corfe Mullen, Dorset.

The principal risks and uncertainties

The major risks to which the School is exposed, as identified by the Governors, are reviewed at least annually, and systems have been established to mitigate those risks.

The key controls used by the Charity include:

- Formal agendas for Governors' and Committee meetings;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Formal written policies with a regular review process to ensure regulatory compliance;
- Clear authorisation and approval levels;
- Approval of expenditure levels; and
- Vetting procedures as required by law for the protection of the vulnerable.

Financial review and results for the year

The School had an operating deficit of £62,057 (surplus 2020 £65,385) which was decreased by Interest Received to a deficit of £62,014 (surplus 2020 £66,759). At the end of the year the net assets of the School were £3,647,847 (2019 £3,709,864). During the year the School made adjustments to its operations due to the National Lockdown associated to the Coronavirus pandemic. Discounts on School fees for the spring term were put in place and the School made use of the Coronavirus Job Retention Scheme in order to mitigate the impact of this event.

Investment Powers

These are governed by the Articles of Association, which allow investments to be made in the name of the Company or in the name of the Trustees.

Reserves Policy

The Governors' policy is to seek to achieve an operating surplus each year, which will allow the School to continue to develop its educational activities. As explained by Note 13 to the Financial Statements, apart from a certain amount of working capital which is needed to run the School, it is intended that the accumulated funds at 31st August 2021 should be used to develop the School's educational activities.

The Governors expect that the School's existing resources, with any additional finance which they arrange, will continue to be sufficient to finance its ordinary activities and its continuing development programme.

Financial Key Performance indicators

Pupil numbers for the year averaged 274. In July 2021, at the end of the academic year, thirty nine pupils left Year 8 to go on to their senior schools, with the majority moving on to independent schools. It was a strong year for scholarships across all disciplines: academic, sport, music and drama with a total of twenty-four scholarships awarded to Ballard, Bryanston, Canford, Clayesmore, Leweston, Millfield,

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2021 (continued)

Milton Abbey, Prior Park and Talbot Heath. In addition to those leaving in Year 8, seventeen pupils from Year 6 moved on to senior schools.

PRINCIPAL ACHIEVEMENTS OF THE YEAR

It continued to be a challenging year influenced by the ongoing major pandemic. However, despite the difficult circumstances, pupils, parents and staff rose to the challenge and together adapted to ensure it was another successful academic year.

Over the course of the year the Governors and Senior Leadership team have developed and progressed a strategic development plan (SDP) for the next five years. The SDP consists of four strategic pillars which are focussed on safeguarding and securing the future of the School as a leading Dorset independent prep school in a post-COVID landscape.

The School's vision is for each pupil to receive an outstanding, all-round and innovative education in an inspiring and naturally beautiful learning environment which cultivates a love of learning and which enables each child to grow and flourish in all areas of life within a loving, nurturing community rooted in Christian values.

The School's aims therefore are to provide a 21st century education where:

- The child's learning and well-being is at the heart of all that we do.
- The educational experience is knowledge-rich, rigorous and well-balanced and where academic expectations are continually exceeded.
- Each child is nurtured through outstanding pastoral care so they can flourish inside and outside the classroom.
- Each child is provided with a strong foundation and compass for life – prepared with the skills needed for future success in a global world.

Academic progress grows in strength with the Deputy Head (Academic) developing strategic priorities focussed on further embedding the Pre-Senior Baccalaurate (PSB) into the heart of academic learning. PSB has enabled Castle Court to build upon the strong foundation and heritage of a knowledge rich, academically challenging curriculum and ensure that as a School we are able to continue to develop our reputation for exceeding academic expectations.

This academic learning is underpinned by the School's values – the 7Cs

In an atmosphere marked by respect, kindness and fun, all Castellans are encouraged to be:

- Compassionate
- Curious
- Creative
- Courteous
- Courageous
- Committed
- Collaborative

These values create an environment of tolerance and respect for all.

Investment in IT remains a high priority for the School. During the year, pupils in Years 5 – 8 received a HP ProBook as their school device with children in Year 3 and 4 continuing to use iPads. The provision of these new devices proved essential when the nation moved into a second lockdown in January 2021, allowing a seamless transition to remote learning. Within the classroom environment all rooms are equipped with

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
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FOR THE YEAR ENDED 31 AUGUST 2021 (continued)

interactive display screens and teachers have access to a wide range of interactive tools and apps to support the pupils' learning experience.

Pastoral care is a strong area within the School and an increase of ELSA (Emotional Literacy Support Assistant) provision across the School continues to help with the high level of support and care to each child. Children from Reception to Year 4 have a form tutor who is their first point of call for pastoral support. Children from Year 5 to Year 8 have a tutor who typically has responsibility for the welfare of seven pupils. Built into the timetable at the senior end of the School is time with a tutor each week, ensuring that each child has a mentor to help support them both pastorally and academically. The 7Cs (the values that underpin life at Castle Court) along with the guiding principles of the PSB ensure that each conversation between pupil and tutor has structure and depth of purpose.

Music continues to be an active and much-loved part of school life with high levels of participation from across the full age spectrum. Alongside academic effort and achievement, the emphasis is on excellence, involvement and fun. During the year, ABRSM theory, ABRSM, Trinity Rock & Pop, Rockscool and LCM Musical Theatre practical exams resulted in 100% pass rate for over 40 individual exams - this number being somewhat lower than in previous years owing to restrictions placed due to the pandemic. Grades and exams were not the only focus, however. With most children performing at least once, the school put on informal concerts, class concerts, a whole school Christmas carol service and a whole school Harvest festival service, all within in the first two terms. Many children participate in individual music lessons with over 134 music and music theory lessons taking place each week. Several of our children played in the Dorset County Youth bands and also played in the National Children's Orchestra.

The Performing Arts continued to flourish with 22 pupils taking LAMDA exams (Grades 1 to 5) across two exam sessions in November and early March. Pupils once again achieved a 100% Pass rate with either Merit or Distinction. Drama productions took place in both the Autumn and Spring Terms with pupils in Reception and Pre-prep performing in Nativity Plays and with pupils in both Years 3 and 4 performing their year group Musicals in the Spring Term. Rehearsals for the senior play 'Olivia' began in January but were sadly curtailed by the March 2021 lockdown.

The extensive grounds and facilities at the school provide a wonderful environment for pupils to experience a wide range of sports across all seasons these include: Rugby, Football, Hockey, Netball, Cricket, Tennis, Swimming, Golf, Badminton, Biathlon, Gymnastics, Handball, Volleyball, Athletics, Health Related Fitness, Dodgeball, Cross Country, Sailing, Rowing, Squash and Real Tennis. The addition of an orienteering course and installation of an outdoor parachute classroom in the year has allowed the sports offering to broaden further and combine with other areas of the curriculum to ensure learning takes place outside of the classroom environment.

A number of pupils reached national level at Athletics, Swimming, Biathlon, Tennis, Sailing, Football and Cricket.

A number of the School's teams competed in national competitions, highlights included.

U13 Girls Hockey and Netball IAPS Regional Finals
U12 Girls Hockey IAPS National Finals
U13 and U12 Netball County Finalists
U11 Girls Hockey and Netball IAPS Regional Finals
U11 Girls Hockey Dorset Finalists – Finals postponed

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
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FOR THE YEAR ENDED 31 AUGUST 2021 (continued)

U12 & U11 Boys Football County Cup participants
U13 Boys Football Moyles Court 6-aside Tournament Winners
U9 – U13 Biathlon Regional Qualifiers, ongoing – five pupils through to National School Finals
Year 5&6 County Swimming Finalist

Participation in the Forest Schools scheme continued and remains popular with EYFS. The use of the School's extensive grounds is becoming much more an integral part of a Castellans educational experience and this will further expand in the future and links closely to the PSB approach to teaching and learning.

PUBLIC BENEFIT

In accordance with Section 17 of the Charities Act 2011, the Governors as Trustees have had regard to the guidance of the Charity Commission on public benefit requirements.

Identifiable Benefits

The School's policy is to provide a Christian education of high academic standards, to promote music, art, drama, design technology, sport and outdoor activities, aiming at wide participation and excellence in achievement and by doing so fulfil its declared aim, which is to promote and provide for the advancement of education (which it does at no cost to the public purse).

Beneficiaries

During the year the School educated 274 girls and boys from 2 – 13 years and at the end of the year 56 of them moved on to senior schools to continue their education.

Grant-making Policy

The School supported 72 pupils with Bursaries, Scholarships and discounts. As it has no endowments, the School must fund this support from its reserves. The process of widening access continued through the provision of means-tested bursaries. As a result, 35 children who might otherwise not have attended the School were assisted with fees. All awards and bursaries are open to any family and are based not only on financial need but also on an assessment of how much a pupil will benefit from all that is on offer at the School. The Governors are always willing to explore helping a pupil when there is family hardship and the pupil's education, and future prospects are at risk.

Other Public Benefit Activities

The School provided direct benefit to the local community by employing 103 people, many of them from areas immediately adjacent to the campus.

The School's fundraising activities continued, benefiting charities at home and abroad, as well as providing charitable donations to Julia's House (a local hospice for children), Cancer Research, Water Aid, Save the Children and Bournemouth Churches Housing Association.

The School made its facilities and resources available without charge for educational and recreational use to local organisations, although this was restricted during the pandemic. The school was able to support four local state schools by donating iPads to ensure that children without devices could access online

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
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FOR THE YEAR ENDED 31 AUGUST 2021 (continued)

learning from their school. The grounds were also made available to a local youth group to use as a venue for a weekend camping residential.

Future Plans

The Leadership Team and all the staff at the School continue in their quest for excellence and ambition to create an outstanding educational offering which places pupils at the heart of their learning. Building on the rigorous academic foundation laid down over the last 71 years (reflected in an ISI Inspection in 2015 – excellent, and a Compliance Inspection in 2017 – fully compliant) the Leadership Team continue to embed the PSB into all areas of School life, in particular the teaching and learning environment. The School is committed to equipping pupils of today with the skills for their tomorrow, whilst continuing to strive for the delivery of a knowledge rich curriculum. The Headmaster supported by the Senior Leadership Team have reviewed the academic and curriculum enrichment provision and despite the challenges of the Covid-19 pandemic are pleased to continue pressing forward with some exciting initiatives. In a fast-changing world Castle Court continues to provide a wonderful environment for children to grow and develop in all areas of the curriculum, there is a delightful sense of wonder and excitement across the School.

The Governors have a clear strategic plan to ensure that the finances, facilities and resources of the school support the Senior Leadership Team in the delivery of an outstanding educational offering. Over the course of the next two years the school will be releasing some of the unused properties to the open market so that funds can be focussed on educational facilities and provision.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2021 (continued)

GOVERNORS' RESPONSIBILITIES

Company Law requires the Governors, as directors of the Company, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those accounts the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Governors are aware, there is no relevant audit information (information needed by the Company's auditors in connection with preparing their audit report) of which the Company's auditors are unaware, and each Governor has taken all the steps that he or she ought to have taken as a Governor in order to make himself or herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

AUDITORS

The Auditors, Fletcher & Partners, will be proposed for re-appointment in accordance with the Companies Act 2006.

The Governors' Report including the Strategic Report was approved by the Board of Governors at its

meeting on 13/05/22

Chair: Katy Jack

Mrs C Jack

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2021 (continued)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

OPINION

We have audited the financial statements of Castle Court School Educational Trust Limited for the year ended 31 August 2021, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2021 (continued)

OTHER INFORMATION

The Governors are responsible for the other information. The other information comprises the information included in the Governors' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Annual Report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Governors' Annual Report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF THE GOVERNORS

As explained more fully in the Governors' Responsibilities Statement, set out on page 11, the Governors (who act as directors of the charitable company for the purposes of company law, and as trustees for its charitable activities) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2021 (continued)

In preparing the financial statements, the Governors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Our approach to detecting irregularities, including fraud, is detailed below:

- we ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations and that they remained alert to instances of non-compliance throughout the audit;
- we identified the legal and regulatory requirements applicable to the School, and obtained an understanding of how the School complies with these requirements through discussions with management and those charged with governance and from review of relevant education inspection reports;
- we assessed the susceptibility of the financial statements to material misstatement, including obtaining an understanding of how fraud might occur. This was done by making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we addressed the risk of fraud through management bias and the over-ride of controls by assessing whether judgements and assumptions made by management were indicative of potential bias and by investigating the rationale behind significant or unusual transactions. In order to address the risk of irregularities we carried out procedures which included agreeing the financial statements to underlying documentation and enquiring of management as to actual and potential litigation and instances of non-compliance;
- we obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate to our audit objectives, but not for the purposes of expressing an opinion on the effectiveness of the School's internal control.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance to enquiry of management and inspection of relevant correspondence. Furthermore, misstatements due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment and collusion.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2021 (continued)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Fletcher FCA (Senior Statutory Auditor)
for and behalf of
FLETCHER AND PARTNERS
Chartered Accountants and Statutory Auditors

Crown Chambers
Bridge Street
Salisbury SP1 2LZ

20 May 2022

Fletcher & Partners is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021

	<u>Notes</u>	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>2021</u> £	Total <u>2020</u> £
INCOME FROM:					
Grants and Donations	2	76,974	25,000	101,974	320,029
Charitable activities - Operation of the school					
School Fees		3,255,399	-	3,255,399	3,453,575
Extra Support Fees		35,833	-	35,833	26,201
Other trading activities					
School Shop commission		4,367	-	4,367	3,178
Lettings		31,949	-	31,949	12,360
Investments		43	-	43	1,374
Other	3	21,704	-	21,704	33,061
Total Income		3,426,269	25,000	3,451,269	3,849,777
EXPENDITURE ON:					
Raising funds		43,176	-	43,176	33,273
Charitable activities					
Costs of operation of school		3,454,616	15,491	3,470,107	3,749,744
Total Expenditure	4-6	3,497,792	15,491	3,513,283	3,783,018
Net Income/(Expenditure)		-71,523	9,509	-62,014	66,759
Reconciliation of Funds:					
Total funds at 1 September 2020		3,651,970	57,891	3,709,861	3,643,105
Total funds at 31 August 2021		3,580,447	67,400	3,647,847	3,709,864

None of the company's activities were acquired or discontinued in either of these two years.

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the surplus/deficit for the above two years.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
BALANCE SHEET
AS AT 31 AUGUST 2021

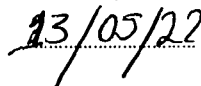
COMPANY NUMBER 1134697

	<u>Note</u>	£	2021 £	£	2020 £
TANGIBLE FIXED ASSETS	7		5,678,602		5,713,110
CURRENT ASSETS					
Stocks	8	7,236		7,086	
Debtors	9	155,154		214,496	
Cash at bank and in hand		459,462		402,368	
			<u>621,852</u>		<u>623,950</u>
CREDITORS: Amounts falling due within one year	10		-723,096		-631,589
NET CURRENT ASSETS /(LIABILITIES)			-101,244		-7,639
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,577,358</u>		<u>5,705,471</u>
CREDITORS: Amounts falling due after more than one year	11		-1,929,511		-1,995,607
TOTAL NET ASSETS			<u>3,647,847</u>		<u>3,709,864</u>
Unrestricted Fund					
General Fund	13		3,580,447		3,651,973
Restricted Fund	14		67,400		57,891
TOTAL FUNDS			<u>3,647,847</u>		<u>3,709,864</u>

Signed on behalf of the Board of Governors


Mrs C Jack

Approved by the Governors:


13/05/22

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2021

	<u>Note</u>	<u>2021</u>	<u>2020</u>
	£	£	£
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by (used in) operating activities	a.	285,019	171,174
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest from investments	43	1,374	
Purchase of property, plant and equipment	-164,063	-46,265	
Proceeds from the sale of property, plant and equipment	5,596	2,000	
Net cash provided by (used in) investing activities		<u>-158,423</u>	<u>-42,891</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of bank loans	-71,115	-55,365	
Finance lease	54,072		
Repayment of finance lease	-9,012	0	
Interest paid	-43,449	-50,474	
Net cash provided by (used in) financing activities		<u>-69,503</u>	<u>-105,839</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		<u><u>57,093</u></u>	<u><u>22,445</u></u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE REPORTING PERIOD		<u>402,368</u>	<u>379,922</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD		<u><u>459,462</u></u>	<u><u>402,368</u></u>
a. Reconciliation of net income/(expenditure) with net cash flow from operating activities		<u>2021</u>	<u>2020</u>
		£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		-62,014	66,759
Adjustments for:			
Depreciation charges		193,360	189,253
Interest from investments		-43	-1,374
Interest paid		43,449	50,474
(Profit)/loss on disposal of fixed assets		-381	-1,493
(Increase)/decrease in stocks		-150	2,541
(Increase)/decrease in debtors		59,342	-25,602
Increase/(decrease) in creditors		51,456	-109,384
Net cash provided by (used in) operating activities		<u>285,019</u>	<u>171,174</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

(a) Basis of Preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The company limited by guarantee is incorporated in England. The accounts are presented in Sterling.

The School constitutes a public benefit entity as defined by FRS 102.

The comparative figures in the SOFA have been restated to reflect the reclassification of income and expenditure headings only, the total income, expenditure and result for the year is unaffected.

The governors consider that there are no material uncertainties about the School's ability to continue as a going concern, note 18 provides further information.

The most significant area of future uncertainty is maintaining the level of pupil numbers. In the Governors' opinion there are no significant judgements that affect the reported amounts of assets and liabilities and the reported amounts of revenue and expenses during the reporting period.

(b) Tangible Fixed Assets

Expenditure on fixed assets is capitalised except for expenditure incurred on assets of low value (less than £300), with a short life. Repair and replacement expenditure is written off as expenditure in the statement of financial activities. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful lives of the assets concerned. The annual rates used for this purpose are as follow;

Land and buildings existing at 31 August 1992	Nil
Improvements to freehold property since 1992	- 10% straight line (to 31 August 1999) - 2% straight line (from 1 September 1999)
Administration office equipment	-33% straight line (SL)
Educational equipment	- 25% straight line (SL)
Specific items	-33% straight line (SL)
Motor vehicles	- 25% reducing balance (RB)
Furniture and fittings	- 10% reducing balance (RB)
Estate equipment	- 20% reducing balance (RB)
Swimming pool equipment	- 20% reducing balance (RB)

A nil rate is used for the School's freehold land and for property improvements completed prior to 31 August 1992, since the School's buildings were subjected to a one-off depreciation charge in that year so as to reduce their net book value to their residual value at that time. The Governors consider that, due to the nature of the School's property and its location the ultimate residual value of the land and those buildings which existed in 1992 will in each case be no less than their valuation at that date.

The value of the assets brought forward is considered the deemed costs of the assets on transition to FRS 102 for the year ended 31 August 2016.

(c) Stocks

Stocks are stated at the lower of cost and net realisable value.

(d) New Buildings

Depreciation is not charged in relation to buildings in course of construction, and their related furniture and fittings, until the year in which they are brought fully into use.

(e) Fees and Similar Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Fees consist of charges, including extras for the school year ending August, less bursaries, discounts and scholarships and is accounted for in the period in which the service is provided.

Grants, including Government Grants, Donations and Other Income

Grants, including Government grants, donations and other income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of the income have been met, it is probable that the income will be received and the amount can be measured reliably. When donations are received for specific purposes they are credited to Restricted Funds.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES (continued)

(f) Expenditure

Expenditure is accounted for on an accruals basis. Expenditure is allocated to expense headings either on a direct cost basis, or apportioned according to time spent.

The school is not registered for VAT and all costs include VAT where this has been charged.

Governance costs comprise the costs of audit and is included within support costs.

(g) Debtors

Debtors are measured at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at bank and in hand

Cash at bank and in hand includes cash and cash on deposit.

(i) Creditors

Creditors are measured at the amounts the charity anticipates it will pay to settle a debt or the amount it has received as an advance payment for goods or services it must provide. Liabilities are recognised when there is an obligation to transfer economic benefits as a result of past events.

(j) Financial Instruments

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments such as trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus interest less repayments.

(k) Teaching Costs

Supplies of games equipment, books, stationery and sundry materials are written off to the Income and Expenditure account when the expenditure is incurred.

(l) Pension costs

Contributions in respect of the Teachers' Superannuation Scheme and the company's defined contribution schemes are charged to the Income and Expenditure account in the year for which they are payable to the schemes.

The company's contribution to these schemes for the year was £318,450 (2020: £356,715).

	<u>2021</u>	<u>2020</u>
2. GRANTS AND DONATIONS	£	£
Government Grants - Coronavirus Job Retention Scheme	72,520	296,562
- Kickstart	3,912	0
Donations - Unrestricted	542	100
Restricted	25,000	23,366
	<u>101,974</u>	<u>320,029</u>
3. OTHER INCOME	<u>2021</u>	<u>2020</u>
	£	£
Registration fees	7,391	5,879
Insurance Claims	0	2,400
Sundry income	6,210	13,399
Holiday Courses	2,024	5,494
Surplus(loss) on recoverable costs	6,079	5,889
	<u>21,704</u>	<u>33,061</u>
4. EXPENDITURE	<u>2,021</u>	<u>2,020</u>
	£	£
Direct charitable expenditure includes:		
Depreciation	193,360	189,253
Auditors' remuneration		
for audit	6,000	6,000
for other services	0	1,320
	<u>199,360</u>	<u>196,573</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

	<u>2021</u>	<u>2020</u>
	£	£
5. STAFF COSTS		
Wages and salaries	1,969,456	2,190,437
Redundancy and termination settlements	35,624	37,922
Social security costs	155,284	174,662
Pension contributions	318,449	356,715
Other staff costs	19,097	16,714
	<u>2,497,911</u>	<u>2,776,449</u>

The average number of employees in the year was:	No.	No.
Teaching Full time	31	35
Teaching Part time	24	33
Welfare	23	23
Premises	5	6
Administration	20	23
Total	<u>103</u>	<u>120</u>

The number of employees whose emoluments exceeded £50,000 were:	<u>2021</u>	<u>2020</u>
	No.	No.
£70,000 - £80,000	<u>1</u>	<u>1</u>
	£	£
Remuneration to Governors	<u>Nil</u>	<u>Nil</u>
Expenses reimbursed to Governors	<u>£0</u>	<u>£337</u>

Governors travel expenses and consultancy services - zero Governors (2020: 3)

The executive management of the school is delegated by the Governors to the Headmaster with financial management and administration in the hands of the Bursar who are considered to be the key management personnel of the school. The total paid to these employees during the year (excluding pension contributions) was £139,613 (2020: £143,803).

The total of redundancy payments charged for the year to 31 August 2021 was £35,624 (2020: £37,922), which was outstanding at the year end. The School's policy for any necessary redundancy or termination payments is settled in accordance with the appropriate legal advice.

6.a. ANALYSIS OF EXPENDITURE 2021

	<u>Staff costs</u>	<u>Other</u>	<u>Depreciation</u>	<u>Total 2021</u>	<u>Total 2020</u>
	£	£	£	£	£
Raising Funds					
Marketing & publicity	-	43,176	-	43,176	33,273
	<u>-</u>	<u>43,176</u>	<u>-</u>	<u>43,176</u>	<u>33,273</u>
Charitable activity- operation of the school					
Teaching costs	1,829,623	181,296	68,218	2,079,137	2,292,110
Welfare	231,438	91,629	5,650	328,716	334,703
Premises	100,907	299,724	119,492	520,123	483,038
Charitable support costs:					
Administration of the School	335,943	156,738	0	492,681	582,100
Interest payable	-	43,449	-	43,449	50,474
Governance costs (note 6c.)	-	6,000	-	6,000	7,320
Costs of operation of the school	<u>2,497,911</u>	<u>778,835</u>	<u>193,360</u>	<u>3,470,107</u>	<u>3,749,744</u>
Total expenditure	<u>2,497,911</u>	<u>822,012</u>	<u>193,360</u>	<u>3,513,283</u>	<u>3,783,018</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

6.b. ANALYSIS OF EXPENDITURE 2020

	Staff costs £	Other £	Depreciation £	Total 2020 £
Raising Funds				
Marketing & publicity	-	33,273	-	33,273
	<u>-</u>	<u>33,273</u>	<u>-</u>	<u>33,273</u>
Charitable activity- operation of the school				
Teaching costs	2,055,525	174,610	61,976	2,292,110
Welfare	225,652	101,133	7,918	334,703
Premises	113,912	249,766	119,359	483,038
Charitable support costs:				
Administration of the School	381,360	200,740	0	582,100
Interest payable	-	50,474	-	50,474
Governance costs (note 5.a.)	-	7,320	-	7,320
Costs of operation of the school	<u>2,776,449</u>	<u>784,042</u>	<u>189,253</u>	<u>3,749,744</u>
Total expenditure	<u>2,776,449</u>	<u>817,316</u>	<u>189,253</u>	<u>3,783,018</u>

6.c. GOVERNANCE COSTS

	2021	2020
Staff costs	-	-
Auditors' remuneration		
-for audit	6,000	6,000
-for other	0	1,320
	<u>6,000</u>	<u>7,320</u>

7. TANGIBLE FIXED ASSETS

	TOTAL £	Freehold Property and Improvements £	Administration Office Equipment £
COST			
01.09.20	9,419,189	7,296,201	17,549
Additions	154,063	60,120	-
Disposals	<u>-101,680</u>	<u>-</u>	<u>-</u>
31.08.21	<u>9,481,571</u>	<u>7,356,320</u>	<u>17,549</u>
DEPRECIATION			
01.09.20	3,706,078	1,880,320	17,549
Provided in year	193,360	119,493	-
Disposals	<u>-96,467</u>	<u>-</u>	<u>-</u>
31.08.21	<u>3,802,969</u>	<u>1,999,813</u>	<u>17,549</u>
NET BOOK VALUE			
31.08.21	5,678,602	5,356,506	0
31.08.20	<u>5,713,111</u>	<u>5,415,881</u>	<u>0</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

7. TANGIBLE FIXED ASSETS (Cont)	Motor Vehicles £	Furniture, Fittings and Educational Equipment £	Estate Equipment £	Swimming Pool Equipment £
COST				
01.09.20	68,484	1,884,666	99,042	53,247
Additions	-	102,440		1,503
Disposals	<u>-67,074</u>	<u>-24,107</u>	<u>-10,500</u>	
31.08.21	<u>1,410</u>	<u>1,962,999</u>	<u>88,542</u>	<u>54,750</u>
DEPRECIATION				
01.09.20	65,782	1,619,097	74,347	48,983
Provided in year	2	10% RB 22,329 25% SL 36,878 33% SL 9,011	4,493	1,154
Disposals	<u>-64,373</u>	<u>-23,823</u>	<u>-8,271</u>	<u>-</u>
31.08.21	<u>1,410</u>	<u>1,663,492</u>	<u>70,569</u>	<u>50,136</u>
NET BOOK VALUE				
31.08.21	0	299,507	17,973	4,615
31.08.20	<u>2,702</u>	<u>265,569</u>	<u>24,695</u>	<u>4,264</u>

The company's freehold properties are subject to a fixed and floating charge, dated 15 January 1992, 14 June 2016 and 21 April 2017 in favour of the HSBC Bank plc.

Furniture, Fittings and Educational Equipment includes NBV £45,061 held under finance leases (2020 £zero)

8. STOCKS	<u>2021</u>	<u>2020</u>
	£	£
Catering stocks	1,600	1,600
Other stocks	5,636	5,486
	<u>7,236</u>	<u>7,086</u>
9. DEBTORS	<u>2021</u>	<u>2020</u>
	£	£
School debtors - net of reserve	78,075	69,604
Other debtors	2,774	64,062
Prepayments	74,304	80,830
	<u>155,154</u>	<u>214,496</u>
10. CREDITORS: due within one year	<u>2021</u>	<u>2020</u>
	£	£
Bank loan (note 11)	114,596	94,478
Obligations under Finance Leases	18,024	
Trade creditors	49,742	46,211
Fees and deposits received in advance	339,750	325,065
Other taxes and social security	39,079	38,182
Accruals and deferred income	161,904	127,653
	<u>723,096</u>	<u>631,589</u>

The bank has a fixed and floating charges over the assets of the school, dated 15 January, 1992, 14 June 2016 and 21 April 2017.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

	<u>2021</u>	<u>2020</u>
	£	£
11. CREDITORS: due after more than one year		
Bank loan	1,736,738	1,827,961
Obligations under Finance Leases	27,036	0
Fees and deposits received in advance - amount due within five years	165,737	167,646
	<u>1,929,511</u>	<u>1,995,607</u>

The bank loan is secured by legal charges over the school's freehold property.

This loan is repayable as follows:	Bank Loans	Finance Leases	Bank Loans	Finance Leases
	<u>2021</u>	<u>2021</u>	<u>2020</u>	<u>2020</u>
	£	£	£	£
Within one year	114,596	18,024	94,478	0
Between one and two years	114,783	18,024	108,635	0
Between two and five years	346,357	9,012	312,084	0
In more than five years	1,275,598	0	1,407,242	0
	<u>1,851,333</u>	<u>45,060</u>	<u>1,922,439</u>	<u>0</u>

	<u>2021</u>	<u>2020</u>
	£	£
12. DEFERRED INCOME		
Brought forward at 1 September 2020	392,909	462,296
Released in the year	-313,810	-366,686
Deferred in the year	310,223	297,300
Carried forward at 31 August 2021	<u>389,324</u>	<u>392,909</u>

Deferred income represents pupil fees received in advance for future years.

13. UNRESTRICTED FUND

The General Fund is held to finance the School Land and Buildings and other fixed assets, and to cover normal fluctuations in working capital.

14. RESTRICTED FUNDS

	Movements			Balance at 31 Aug 2021
	Balance at 1 Sept 2020	Incoming Resources	Outgoing Resources	
	£	£	£	£
Stredwick Will Trust Fund	35,600		-1,200	34,400
Scott Trust Fund	8,000		0	8,000
Development Fund	7,885	25,000	-7,885	25,000
COVID Hardship Fund	6,406		-6,406	0
	<u>57,892</u>	<u>25,000</u>	<u>-15,491</u>	<u>67,400</u>

The Stredwick Will Trust Fund - a donation received from the Stredwick Will Trust during the year ended 31 August 1999 for the purpose of funding improvements to the School's special educational needs facilities. The donation has been applied towards the construction of a special needs classroom within the School's building development programme and depreciation has been charged accordingly.

The Scott Trust Fund - a donation of £8,000 was received in the year ended 31 August 2019 which is to be used for the purpose of funding visiting speakers and a lecture series.

Development Fund - A donation of £15,000 was received in the year ended August 2020 for the purpose of funding future development planning for the school. £7,885 has been used in the year. A further donation of £25,000 has been received in the year.

COVID Hardship Fund. Donations were received from some parents in the previous year. The funds (£6406) have been used in the year to assist parents suffering financial difficulties due to the Pandemic.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

15.a. CAPITAL COMMITMENTS

There were no amounts contracted for (or authorised by Governors but not contracted for) not provided for in the accounts in 2020 or 2021

15.b. OPERATING LEASE COMMITMENTS

At 31 August 2021 the School had future minimum lease payments under non-cancellable operating leases as follows:

	<u>Equipment</u>		<u>Motor Vehicles</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Amounts due within one year	16,209	16,209	60,048	39,312
Amounts due between two and five years	31,044	47,253	137,556	114,660
Amounts due after more than five years	-	-	-	-
	<u>47,253</u>	<u>63,462</u>	<u>197,604</u>	<u>153,972</u>

The amounts charged as an expense during the year for operating leases was £76,257 (2020: £75,271).

16. CONTINGENCIES

There were no contingencies at 31 August 2021 or 31 August 2020.

17. PENSION COMMITMENTS

The School participated in the Teachers' Pension Scheme ("the TPS") for its teaching staff, until 31st December 2019. There were no contributions payable to TPS in the current year (2020: £51,747). Those employees previously in the TPS Pension scheme now have the option to join a Defined Contribution Scheme. For eligible employees this scheme meets the schools autoenrollment obligations and has the option for salary to be exchanged for pension.

The School also operated a pension scheme on behalf of some of its employees, which qualified for these employees as a multi employer defined benefit scheme. There were no contributions payable in the year (2020: £701). The school left the scheme in November 2019.

The School now operates 3 defined contribution pension schemes for its staff. The assets of these schemes are held separately from those of the company in independently administered funds.

During the year to 31 August 2021 the employer's contributions amounted to £318,450 (2020: £313,633). Contributions payable to the funds at the year end and included in creditors amounted to £27,414 (2020: £33,200).

18. COVID-19 PANDEMIC

The global COVID-19 Pandemic emerged during the year ending 31 August 2020 and has continued throughout the current year.

The activities of the School have been restricted. The effects of the pandemic, and the Government's measures to control it, do not result in any adjustment being needed to the value of assets and liabilities at the balance sheet date.

The School remains open and is continuing to operate, observing the emergency measures imposed by the Government to control the spread of the virus. The Governors have taken a number of measures to mitigate the financial effects of the virus, including taking advantage of Government assistance such as grants to support employment, and cancelling or postponing expenditure where appropriate.

The Governors remain confident that the School will be able to overcome the difficulties that are currently affecting its activities and as a consequence these accounts have been prepared on the going concern basis.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

19 Statement of Financial Activities Year Ended 31 August 2020

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>2,020</u> £
INCOME FROM:			
Donations and legacies	296,662	23,366	320,029
Charitable activities - Operation of the school			
School Fees	3,455,535	-1,960	3,453,575
Extra Support Fees	26,201	-	26,201
Other trading activities			
School Shop commission	3,178	-	3,178
Lettings	12,360	-	12,360
Investments	1,374	-	1,374
Other	33,061	-	33,061
Total Income	<u>3,828,371</u>	<u>21,406</u>	<u>3,849,777</u>
EXPENDITURE ON:			
Raising funds	33,273	-	33,273
Charitable activities			
Costs of operation of school	3,741,429	8,315	3,749,744
Total Expenditure	<u>3,903,742</u>	<u>8,315</u>	<u>3,783,018</u>
Net Income/(Expenditure)	53,668	13,091	66,759
Reconciliation of Funds:			
Total funds at 1 September 2020	3,598,305	44,800	3,643,105
Total funds at 31 August 2021	<u>3,651,973</u>	<u>57,891</u>	<u>3,709,864</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

England & Wales - Charity number 325028

Accounts

COMPANY NO: 1134697
CHARITY NO: 325028



CASTLE COURT SCHOOL EDUCATIONAL TRUST LTD
(Limited by Guarantee)

FINANCIAL STATEMENTS

YEAR ENDED

31 AUGUST 2020

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

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CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

COMPANY INFORMATION

Governors:

Mrs K Jack* (Chair)*
Mrs D Grady
Mr I Johnston*
Mrs P Rossiter
Mr A Dobbins*
Mr A Findley
Mrs A Pringle*
Mr T Dewes
Mr M Creeth (appointed 13th November 2020)
Mr C Hartland* (appointed 13th November 2020)
Mrs E Cowley (appointed 13th November 2020)

* Members of the Finance and General Purposes Committee

Clerk to the Governors/ Company Secretary: Mr N P Norris

Registered Office: The Knoll House
Knoll Lane, Corfe Mullen
Wimborne, Dorset. BH21 3RF
Website: www.castlecourt.com

Auditors: Fletcher & Partners
Chartered Accountants
Crown Chambers,
Bridge Street
Salisbury SP1 2LZ

Bankers: HSBC Bank plc
17 Market Place,
Blandford Forum
Dorset DT11 7AG

Headmaster Mr L A Gollings

Bursar Mr N P Norris

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

The Governors present their annual report for the year ended 31 August 2020 under the Companies Act 2006 and the Charities Act 2011 and the Charities SORP 2015 together with the audited accounts for the year and confirm that the latter comply with the requirements of the Act, the Memorandum and Articles of Association and the Charities SORP 2015.

REFERENCE AND ADMINISTRATIVE INFORMATION

Castle Court School Educational Trust Limited was incorporated in 1973 (Company Reg. No. 1134697). Its registered charity number is 325028.

Governors have therefore prepared the accounts to comply with the requirements of the Companies Act 2006 and the Charities Act 2011.

The Governors of the School, who are also the Charity Trustees, and who served during the year, are listed on Page 3.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity's governing document is its Memorandum and Articles of Association.

Governing Body and Management

The Governors determine the general policy and strategic direction of the School. Effect is given to this by meetings of Governors and the following sub committees

Finance and General Purposes Committee (meets termly)

Education Committee (meets termly)

Marketing Committee (meets twice a year)

E Safety (meets twice a year)

Remuneration Committee (meets annually)

The day-to-day management of the School is delegated to the Headmaster and the Bursar who are considered to be the key management personnel of the School each of whom attend all meetings of the Board and its committees. The remuneration of the key management is set by reference to comparative posts in the independent School sector and is reviewed annually.

Recruitment and Training of Governors

New Governors are nominated by existing Governors and are invited to meet the Chair and visit the School. After careful consideration by both parties new Governors are appointed at full Governors' meetings. New members are inducted into the workings of the Charity and the School by their peers and are provided with a comprehensive induction pack. Training is provided during each academic year by both internal and external providers.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

The Governing body consider a wide range of professional skills required to function effectively as a board. The following skills and expertise amongst others are identified as being important and are represented on the Board.

- Safeguarding
- Education
- Law
- Commercial and Business operations
- Finance and Accountancy
- Marketing and Fundraising
- Property Management and Development
- Health and Safety
- Pastoral Care

STRATEGIC REPORT

The Strategic Objectives

The objects are set out in the Memorandum and Articles of Association. They are to promote and provide for the advancement of education and in connection therewith to conduct, carry on, acquire and develop in the United Kingdom any boarding or day School or Schools for the education of children of either sex or both sexes, to provide first class education for children based on sound Christian training and to undertake such ancillary activities as are contained in the Memorandum and Articles of Association. The objects have not changed since the last report. The charity carries out its objects in operating a day prep and pre-prep School for girls and boys at its premises at Corfe Mullen, Dorset.

The Principal risks and uncertainties

The major risks to which the School is exposed, as identified by the Governors, are reviewed at least annually, and systems have been established to mitigate those risks.

The key controls used by the Charity include:

- Formal agendas for Governors' and Committee meetings;
- Comprehensive strategic planning, budgeting and management accounting;
- Established organisational structure and lines of reporting;
- Formal written policies with a regular review process to ensure regulatory compliance;
- Clear authorisation and approval levels;
- Approval of expenditure levels; and
- Vetting procedures as required by law for the protection of the vulnerable.

Financial review and results for the year

The School had an operating surplus of £65,385 (2019 £89,536) which was increased by Interest Received to a surplus of £66,759 (2019 £91,257). At the end of the year the net assets of the School were £3,709,864 (2019 £3,643,105). During the year the School made adjustments to its operations due to the National Lockdown associated to the Coronavirus pandemic. Discounts on school fees for the summer term were put in place and the School made use of the Coronavirus Job Retention Scheme in order to mitigate the impact of this event.

Investment Powers

These are governed by the Articles of Association, which allow investments to be made in the name of the Company or in the name of the Trustees.

Reserves Policy

The Governors' policy is to seek to achieve an operating surplus each year, which will allow the School to continue to develop its educational activities. As explained by Note 13 to the Financial Statements, apart from a certain amount of working capital which is needed to run the School, it is intended that the accumulated funds at 31st August 2020 should be used to develop the School's educational activities.

The Governors expect that the School's existing resources, with any additional finance which they arrange, will continue to be sufficient to finance its ordinary activities and its continuing development programme.

Financial Key Performance indicators

Pupil numbers for the year averaged 309. In July 2020, at the end of the academic year, forty one pupils left Year 8 to go on to their senior Schools, with the majority moving on to independent Schools. It was a strong year for scholarships across all disciplines: academic, sport, music and drama with a total of twenty four scholarships awarded to Bryanston, Bournemouth Collegiate, Canford, Clayesmore, Millfield, Milton

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

Abbey, Talbot Heath and an exhibition to Winchester. In addition to those leaving in Year 8, nineteen pupils from Year 6 moved on to senior Schools.

PRINCIPAL ACHIEVEMENTS OF THE YEAR

Academic progress grows in strength with the Deputy Head (Academic) developing strategic priorities. A number of new strategies including feedback, differentiation and academic booster groups are well established at the School. All of these initiatives across the year have helped to drive further improvements in standards across the School. As well as this, Castle Court made the decision to become a Pre Senior Baccalaureate School (PSB). The move to the PSB has enabled Castle Court to build upon the strong foundation and heritage of a knowledge rich, academically challenging curriculum and ensure that as a School we are able to continue to develop our reputation for exceeding academic expectations.

The School continues to use appropriate data and testing to help focus resources to ensure each child is making academic progress. Many children are achieving well above national expectations and those that are below these measures receive additional focussed support to help them.

The provision of School devices for each child (iPads from Year 3 to Year 8) and a staff and pupil body who were used to using Microsoft Teams and One Note ensured that all were best placed to manage the challenges presented by COVID related lockdowns.

Pastoral care is a strong area within the School and with an increase of ELSA (Emotional Literacy Support Assistant) provision across the School which continues to help with the high level of support and care to each child. Children from Reception to Year 4 have a form tutor who is their first point of call for pastoral support. Children from Year 5 to Year 8 have a tutor who usually has responsibility for the welfare of seven pupils. Built into the timetable at the senior end of the School is time with a tutor each week, ensuring that each child has a mentor to help support them both pastorally and academically. The 7Cs (the values that underpin life at Castle Court) along with the guiding principles of the PSB ensure that each conversation between pupil and tutor has structure and depth of purpose.

Outside the classroom representatives have participated in Debating competitions, Faraday STEM challenge (National Finalists) and the UKMT maths challenge.

Music continues to be an active and much-loved part of School life with high levels of participation from across the full age spectrum. Alongside academic effort and achievement, the emphasis is on excellence, involvement and fun. During the year, ABRSM theory, ABRSM, Trinity Rock & Pop, RockSchool and LCM Musical Theatre practical exams resulted in 100% pass rate for over 40 individual exams - this number being somewhat lower than in previous years owing to the COVID related lockdown. Grades and exams were not the only focus, however. With most children performing at least once, the School put on informal concerts, class concerts, a whole School Christmas carol service and a whole School Harvest festival service, all within in the first two terms. Many children participate in individual music lessons with over 134 music and music theory lessons taking place each week. Several of our children played in the Dorset County Youth bands and also played in the National Children's Orchestra.

The Performing Arts continued to flourish with 22 pupils taking LAMDA exams (Grades 1 to 5) across two exam sessions in November and early March. Pupils once again achieved a 100% Pass rate with either Merit or Distinction. Drama productions took place in both the Autumn and Spring Terms with pupils in Reception and Pre-prep performing in Nativity Plays and with pupils in both Years 3 and 4 performing their

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

year group Musicals in the Spring Term. Rehearsals for the senior play 'Olivia' began in January but were sadly curtailed by the summer term lockdown.

The sports curriculum continues to broaden further so that the School now offers a huge range of sports: Rugby, Football, Hockey, Netball, Cricket, Tennis, Swimming, Golf, Badminton, Biathlon, Gymnastics, Handball, Volleyball, Athletics, Health Related Fitness, Dodgeball, Cross Country, Sailing, Rowing, Squash and Real tennis. The emphasis, as ever, has remained on participation and an ethos of inclusivity whilst remaining competitive.

A number of pupils reached national level at Athletics, Swimming, Biathlon, Tennis, Sailing, Football and Cricket. A number of the School's teams competed in national competitions, highlights included.

U13 Girls Hockey and Netball IAPS Regional Finals
U12 Girls Hockey IAPS National Finals
U13 and U12 Netball County Finalists
U11 Girls Hockey and Netball IAPS Regional Finals
U11 Girls Hockey Dorset Finalists – Finals postponed
U12 & U11 Boys Football County Cup participants
U13 Boys Football Moyles Court 6-aside Tournament Winners
U9 – U13 Biathlon Regional Qualifiers, ongoing – five pupils through to National School Finals
Year 5&6 County Swimming Finalist

Sporting experience was widened by trips to Rugby and Netball Internationals. The School also benefited from masterclass session from County Coaches in Cricket and Badminton. A number of pupils now represent the county in Cricket, Badminton and Hockey.

Participation in the Forest Schools scheme continued, also taking advantage of the School's grounds and woods to provide a setting for training staff from other Schools. The use of the School extensive grounds is becoming much more an integral part of Castellans educational experience and this will continue to grow in the future.

Eco Club was established in year and the children led and promoted a variety of excellent environmental campaigns to support the growing Eco credentials of the School.

PUBLIC BENEFIT

In accordance with Section 17 of the Charities Act 2011, the Governors as Trustees have had regard to the guidance of the Charity Commission on public benefit requirements.

Identifiable Benefits

The School's policy is to provide a Christian education of high academic standards, to promote music, art, drama, design technology, sport and outdoor activities, aiming at wide participation and excellence in achievement and by doing so fulfil its declared aim, which is to promote and provide for the advancement of education (which it does at no cost to the public purse).

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

Beneficiaries

During the year the School educated 309 girls and boys from 2 – 13 years and at the end of the year 41 of them moved on to senior Schools to continue their education.

Grant-making Policy

The School supported 105 pupils with Bursaries, Scholarships and discounts. As it has no endowments, the School must fund this support from its reserves. The process of widening access continued through the provision of means-tested bursaries. As a result, 38 children who might otherwise not have attended the School were assisted with fees. All awards and bursaries are open to any family and are based not only on financial need but also on an assessment of how much a pupil will benefit from all that is on offer at Castle Court. The Governors are always willing to explore helping a pupil when there is family hardship and the pupil's education, and future prospects are at risk.

Other Public Benefit Activities

The School provided direct benefit to the local community by employing 120 people, many of them from areas immediately adjacent to the campus.

The School's fundraising activities continued, benefiting charities at home and abroad, as well as providing charitable donations to Julia's House (a local hospice for children), Cancer Research, Water Aid, Toilet Twinning, Save the Children and Bournemouth Churches Housing Association.

The School made its facilities available without charge for educational and recreational use to many local organisations. The Sports Department provided a cross country event for four local state Schools and the weekly Badger Cubs club for pre-School children and the parents grew from strength to strength. Along with welcoming members of our community into School the pre-prep children regularly visit St Nicholas to join with the local community for singing.

Future Plans

The Leadership Team and all the staff at the School continue in their quest for excellence and ambition to create an outstanding educational offering which places pupils at the heart of their learning. Building on the rigorous academic foundation laid down over the last 71 years (reflected in an ISI Inspection in 2015 – excellent, and a Compliance Inspection in 2017 – fully compliant) the Leadership Team have started to embed the PSB into all areas of School life, in particular the teaching and learning environment. The School is committed to equipping pupils of today with the skills for their tomorrow, whilst continuing to strive for the delivery of a knowledge rich curriculum. The Headmaster supported by the Leadership Team have reviewed the academic and curriculum enrichment provision and despite the challenges of the Covid-19 pandemic are pleased to continue pressing forward with some exciting initiatives. In a fast-changing world Castle Court continues to provide a wonderful environment for children to grow and develop in all areas of the curriculum, there is a delightful sense of wonder and excitement across the campus.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

GOVERNORS' RESPONSIBILITIES

Company Law requires the Governors, as directors of the Company, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those accounts the Governors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

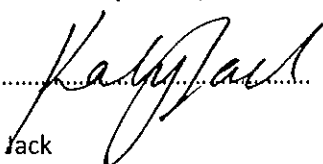
The Governors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Governors are aware, there is no relevant audit information (information needed by the Company's auditors in connection with preparing their audit report) of which the Company's auditors are unaware, and each Governor has taken all the steps that he or she ought to have taken as a Governor in order to make himself or herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

AUDITORS

The Auditors, Fletcher & Partners, will be proposed for re-appointment in accordance with the Companies Act 2006.

The Governors' Report including the Strategic Report was approved by the Board of Governors at its meeting on18/06/21.....

Chair:..........
Mrs C N Jack

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

OPINION

We have audited the financial statements of Castle Court School Educational Trust Limited for the year ended 31 August 2020, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- **give a true and fair view of the state of the Charitable Company's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;**
- **have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and**
- **have been properly prepared in accordance with the requirements of the Companies Act 2006.**

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- **the Governors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or**
- **the Governors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.**

OTHER INFORMATION

The Governors are responsible for the other information. The other information comprises the information included in the Governors' Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
FOR THE YEAR ENDED 31 AUGUST 2020 (continued)

and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- **the information given in the Governors' Annual Report (incorporating the strategic report and the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and**
- **the Governors' Annual Report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.**

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- **adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;**
- **the financial statements are not in agreement with the accounting records and returns;**
- **certain disclosures of Governors' remuneration specified by law are not made; or**
- **we have not received all the information and explanations we require for our audit.**

RESPONSIBILITIES OF THE GOVERNORS

As explained more fully in the Governors' Responsibilities Statement, set out on page 8, the Governors (who act as directors of the Charitable Company for the purposes of company law, and as trustees for its charitable activities) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Fletcher FCA (Senior Statutory Auditor)
for and behalf of
FLETCHER AND PARTNERS
Chartered Accountants and Statutory Auditors

Crown Chambers
Bridge Street
Salisbury SP1 2LZ
13 August 2021

Fletcher & Partners is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020

	<u>Notes</u>	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>2020</u> £	Total 2019 <u>Restated</u> £
INCOME FROM:					
Grants and Donations	2	296,662	23,366	320,029	9,022
Charitable activities - Operation of the school					
School Fees		3,455,535	-1,960	3,453,575	3,897,600
Extra Support Fees		26,201		26,201	30,687
Other trading activities					
School Shop commission		3,178	-	3,178	4,273
Lettings		12,360	-	12,360	12,150
Investments		1,374	-	1,374	1,721
Other	3	33,061	-	33,061	71,432
Total Income		3,828,371	21,406	3,849,777	4,026,886
EXPENDITURE ON:					
Raising funds		33,273	-	33,273	24,812
Charitable activities					
Costs of operation of school		3,741,429	8,315	3,749,744	3,910,817
Total Expenditure	4-6	3,774,703	8,315	3,783,018	3,935,629
Net Income/(Expenditure)		53,668	13,091	66,759	91,257
Reconciliation of Funds:					
Total funds at 1 September 2019		3,598,305	44,800	3,643,105	3,551,848
Total funds at 31 August 2020		3,651,973	57,891	3,709,864	3,643,105

None of the company's activities were acquired or discontinued in either of these two years.

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the surplus/deficit for the above two years.

The notes on pages 16 to 23 form part of these financial statements.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
BALANCE SHEET
AS AT 31 AUGUST 2020

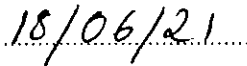
COMPANY NUMBER 1134697

	Note	£	2020 £	£	2019 £
TANGIBLE FIXED ASSETS	7		5,713,110		5,856,606
CURRENT ASSETS					
Stocks	8	7,086		9,627	
Debtors	9	214,496		188,894	
Cash at bank and in hand		402,368		379,922	
			623,950		578,443
CREDITORS: Amounts falling due within one year	10	-631,589		-716,755	
NET CURRENT ASSETS /(LIABILITIES)			-7,639		-138,312
TOTAL ASSETS LESS CURRENT LIABILITIES			5,705,471		5,718,294
CREDITORS: Amounts falling due after more than one year	11		-1,995,607		-2,075,189
TOTAL NET ASSETS			3,709,864		3,643,105
Unrestricted Fund					
General Fund	13		3,651,973		3,598,305
Restricted Fund	14		57,891		44,800
TOTAL FUNDS			3,709,864		3,643,105

Signed on behalf of the Board of Governors


 Mrs C Jack

Approved by the Governors:


 18/06/21

The notes on pages 16 to 23 form part of these financial statements.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2020

	<u>Note</u>	<u>2020</u>	<u>2019</u>
	£	£	£
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by (used in) operating activities	a.	171,174	398,057
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest from investments		1,374	1,721
Purchase of property, plant and equipment		-46,265	-38,141
Proceeds from the sale of property, plant and equipment		2,000	1,830
Net cash provided by (used in) investing activities		-42,891	-34,590
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of bank loans		-55,365	-95,776
Cash inflows from new borrowing		0	0
Interest paid		-50,474	-59,987
Net cash provided by (used in) financing activities		-105,839	-155,763
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		<u>22,445</u>	<u>207,706</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE REPORTING PERIOD		379,922	172,216
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD		<u>402,368</u>	<u>379,922</u>
a. Reconciliation of net income/(expenditure) with net cash flow from operating activities		<u>2020</u>	<u>2019</u>
		£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		66,759	91,257
Adjustments for:			
Depreciation charges		189,253	212,394
Interest from investments		-1,374	-1,721
Interest paid		50,474	59,987
(Profit)/loss on disposal of fixed assets		-1,493	-1,663
(Increase)/decrease in stocks		2,541	1,432
(Increase)/decrease in debtors		-25,602	60,572
Increase/(decrease) in creditors		-109,384	-24,200
Net cash provided by (used in) operating activities		<u>171,174</u>	<u>398,057</u>

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED
(Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

(a) Basis of Preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The company limited by guarantee is incorporated in England. The accounts are presented in Sterling.

The School constitutes a public benefit entity as defined by FRS 102.

The comparative figures in the SOFA have been restated to reflect the reclassification of income and expenditure headings only, the total income, expenditure and result for the year is unaffected.

The governors consider that there are no material uncertainties about the School's ability to continue as a going concern, note 18 provides further information.

The most significant area of future uncertainty is maintaining the level of pupil numbers. In the Governors' opinion there are no significant judgements that affect the reported amounts of assets and liabilities and the reported amounts of revenue and expenses during the reporting period.

(b) Tangible Fixed Assets

Expenditure on fixed assets is capitalised except for expenditure incurred on assets of low value (less than £300), with a short life. Repair and replacement expenditure is written off as expenditure in the statement of financial activities. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful lives of the assets concerned. The annual rates used for this purpose are as follows:

Land and buildings existing at 31 August 1992	Nil
Improvements to freehold property since 1992	- 10% straight line (to 31 August 1999) - 2% straight line (from 1 September 1999)
Administration office equipment	-33% straight line (SL)
Educational equipment	- 25% straight line (SL)
Motor vehicles	- 25% reducing balance (RB)
Furniture and fittings	- 10% reducing balance (RB)
Estate equipment	- 20% reducing balance (RB)
Swimming pool equipment	- 20% reducing balance (RB)

A nil rate is used for the School's freehold land and for property improvements completed prior to 31 August 1992, since the School's buildings were subjected to a one-off depreciation charge in that year so as to reduce their net book value to their residual value at that time. The Governors consider that, due to the nature of the School's property and its location the ultimate residual value of the land and those buildings which existed in 1992 will in each case be no less than their valuation at that date.

The value of the assets brought forward is considered the deemed costs of the assets on transition to FRS 102 for the year ended 31 August 2016.

(c) Stocks

Stocks are stated at the lower of cost and net realisable value.

(d) New Buildings

Depreciation is not charged in relation to buildings in course of construction, and their related furniture and fittings, until the year in which they are brought fully into use.

(e) Fees and Similar Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Fees consist of charges, including extras for the school year ending August, less bursaries, discounts and scholarships and is accounted for in the period in which the service is provided.

Grants, including Government Grants, Donations and Other Income

Grants, including Government grants, donations and other income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of the income have been met, it is probable that the income will be received and the amount can be measured reliably. When donations are received for specific purposes they are credited to Restricted Funds.

CASTLE COURT SCHOOL EDUCATIONAL TRUST LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES (continued)

(f) Expenditure

Expenditure is accounted for on an accruals basis. Expenditure is allocated to expense headings either on a direct cost basis, or apportioned according to time spent.

The school is not registered for VAT and all costs include VAT where this has been charged.

Governance costs comprise the costs of audit and is included within support costs.

(g) Debtors

Debtors are measured at the amounts the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) Cash at bank and in hand

Cash at bank and in hand includes cash and cash on deposit.

(i) Creditors

Creditors are measured at the amounts the charity anticipates it will pay to settle a debt or the amount it has received as an advance payment for goods or services it must provide. Liabilities are recognised when there is an obligation to transfer economic benefits as a result of past events.

(j) Financial Instruments

The School only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments such as trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus interest less repayments.

(k) Teaching Costs

Supplies of games equipment, books, stationery and sundry materials are written off to the Income and Expenditure account when the expenditure is incurred.

(l) Pension costs

Contributions in respect of the Teachers' Superannuation Scheme and the company's defined contribution schemes are charged to the Income and Expenditure account in the year for which they are payable to the schemes.

The company's contribution to these schemes for the year was £52,448 (2019 £301,906).

	<u>2020</u>	<u>2019</u>
2. GRANTS AND DONATIONS	£	£
Government Grants - Coronavirus Job Retention Scheme	296,562	0
Donations - Unrestricted	100	9,022
Restricted	23,366	0
	<u>320,029</u>	<u>9,022</u>

	<u>2020</u>	<u>2019</u>
3. OTHER INCOME	£	£
Registration fees	5,879	5,525
School Fees Insurance Commission	0	3
Insurance Claims	2,400	0
Sundry income	13,399	26,528
Rent - HM	0	4,792
Holiday Courses	5,494	23,104
Surplus(loss) on recoverable costs	5,889	11,480
	<u>33,061</u>	<u>71,432</u>

	<u>2020</u>	<u>2019</u>
4. EXPENDITURE	£	£
Direct charitable expenditure includes:		
Depreciation	189,253	212,393
Auditors' remuneration		
for audit	6,000	6,000
for other services	1,320	800
	<u>196,573</u>	<u>219,193</u>

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	<u>2020</u>	<u>Restated</u>
	£	£
5. STAFF COSTS		
Wages and salaries	2,190,437	2,296,268
Redundancy and termination settlements	37,922	45,000
Social security costs	174,662	188,709
Pension contributions	356,715	311,272
Other staff costs	16,714	
	<u>2,776,449</u>	<u>2,841,249</u>

The average number of employees in the year was:	No.	No.
Teaching Full time	35	32
Teaching Part time	33	31
Welfare	23	23
Premises	6	6
Administration	23	24
Total	<u>120</u>	<u>116</u>

	<u>2020</u>	<u>2019</u>
	No.	No.
The number of employees whose emoluments exceeded £60,000 were:		
£60,000 - £70,000	<u>None</u>	<u>1</u>
£70,000 - £80,000	<u>1</u>	<u>1</u>

	<u>£</u>	<u>£</u>
Remuneration to Governors	<u>Nil</u>	<u>Nil</u>

Expenses reimbursed to Governors	<u>£337</u>	<u>£2,740</u>
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Governors travel expenses and consultancy services - 3 Governors (2019: 3)

The executive management of the school is delegated by the Governors to the Headmaster with financial management and administration in the hands of the Bursar who are considered to be the key management personnel of the school. The total paid to these employees during the year (excluding pension contributions) was £143,803 (2019: £150,416).

The total of redundancy payments charged for the year to 31 August 2020 was £37,922, which was outstanding at the year end.

The School's policy for any necessary redundancy or termination payments is settled in accordance with the appropriate legal advice.

6.a. ANALYSIS OF EXPENDITURE 2020

	Staff costs	Other	Depreciation	Total 2020	Total 2019
	£	£	£	£	£
Raising Funds					
Marketing & publicity	-	33,273	-	33,273	24,812
	<u>-</u>	<u>33,273</u>	<u>-</u>	<u>33,273</u>	<u>24,812</u>
Charitable activity- operation of the school					
Teaching costs	2,055,525	174,610	61,976	2,292,110	2,409,645
Welfare	225,652	101,133	7,918	334,703	377,952
Premises	113,912	249,766	119,359	483,038	515,509
Charitable support costs:					
Administration of the School	381,360	200,740	0	582,100	540,924
Interest payable	-	50,474	-	50,474	59,987
Governance costs (note 5.a.)	-	7,320	-	7,320	6,800
Costs of operation of the school	<u>2,776,449</u>	<u>784,042</u>	<u>189,253</u>	<u>3,749,744</u>	<u>3,910,817</u>
Total expenditure	<u>2,776,449</u>	<u>817,316</u>	<u>189,253</u>	<u>3,783,018</u>	<u>3,935,629</u>

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6.b. ANALYSIS OF EXPENDITURE 2019 (Restated)

	<u>Staff costs</u> £	<u>Other</u> £	<u>Depreciation</u> £	<u>Total 2019</u> £
Raising Funds				
Marketing & publicity	-	24,812	-	24,812
	<u>-</u>	<u>24,812</u>	<u>-</u>	<u>24,812</u>
Charitable activity- operation of the school				
Teaching costs	2,116,121	210,960	82,565	2,409,645
Welfare	236,940	134,145	6,867	377,952
Premises	115,839	277,422	122,248	515,509
Charitable support costs:				
Administration of the School	372,349	167,862	713	540,924
Interest payable	-	59,987	-	59,987
Governance costs (note 5.a.)	-	6,800	-	6,800
Costs of operation of the school	<u>2,841,249</u>	<u>857,175</u>	<u>212,393</u>	<u>3,910,817</u>
Total expenditure	<u>2,841,249</u>	<u>881,987</u>	<u>212,393</u>	<u>3,935,629</u>

6.c. GOVERNANCE COSTS

	<u>2020</u>	<u>2019</u>
Staff costs	-	-
Auditors' remuneration		
-for audit	6,000	6,000
-for other	1,320	800
	<u>7,320</u>	<u>6,800</u>

7. TANGIBLE FIXED ASSETS

	<u>TOTAL</u> £	<u>Freehold Property and Improvements</u> £	<u>Administration Office Equipment</u> £
COST			
01.09.19	9,377,651	7,290,635	17,549
Additions	46,265	5,566	-
Disposals	-4,727	-	-
31.08.20	<u>9,419,189</u>	<u>7,296,201</u>	<u>17,549</u>
DEPRECIATION			
01.09.19	3,521,045	1,760,961	17,549
Provided in year	189,253	119,359	-
Disposals	-4,219	-	-
31.08.20	<u>3,706,079</u>	<u>1,880,320</u>	<u>17,549</u>
NET BOOK VALUE			
31.08.20	5,713,110	5,415,881	0
31.08.19	<u>5,856,606</u>	<u>5,529,674</u>	<u>0</u>

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7. TANGIBLE FIXED ASSETS (Cont)	Motor Vehicles £	Furniture, Fittings and Educational Equipment £	Estate Equipment £	Swimming Pool Equipment £
COST				
01.09.19	68,484	1,853,381	94,355	53,247
Additions	-	31,285	9,414	-
Disposals	-	-	-4,727	-
31.08.20	<u>68,484</u>	<u>1,884,666</u>	<u>99,042</u>	<u>53,247</u>
DEPRECIATION				
01.09.19	64,881	1,557,121	72,616	47,916
Provided in year	901	10% RB 23,438 25% SL 38,538	5,950	1,067
Disposals	-	-	-4,219	-
31.08.20	<u>65,782</u>	<u>1,619,097</u>	<u>74,347</u>	<u>48,983</u>
NET BOOK VALUE				
31.08.20	2,702	265,569	24,695	4,264
31.08.19	<u>3,603</u>	<u>296,260</u>	<u>21,739</u>	<u>5,331</u>

The company's freehold properties are subject to a fixed and floating charge, dated 15 January 1992, 14 June 2016 and 21 April 2017 in favour of the HSBC Bank plc.

	2020 £	2019 £
8. STOCKS		
Catering stocks	1,600	2,400
Other stocks	5,486	7,227
	<u>7,086</u>	<u>9,627</u>

	2020 £	2019 £
9. DEBTORS		
School debtors - net of reserve	69,604	115,008
Other debtors	64,062	11,743
Prepayments	80,830	62,143
	<u>214,496</u>	<u>188,894</u>

	2020 £	2019 £
10. CREDITORS: due within one year		
Bank loan (note 11)	94,478	97,313
Trade creditors	46,211	66,203
Fees and deposits received in advance	325,065	378,248
Other taxes and social security	38,182	43,433
Accruals and deferred income	127,653	131,558
	<u>631,589</u>	<u>716,755</u>

The bank has a fixed and floating charges over the assets of the school, dated 15 January, 1992, 14 June 2016 and 21 April 2017.

	2020 £	2019 £
11. CREDITORS: due after more than one year		
Bank loan	1,827,961	1,880,491
Fees and deposits received in advance - amount due within five years	167,646	194,698
	<u>1,995,607</u>	<u>2,075,189</u>

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11. CREDITORS: due after more than one year (Cont)

The bank loan is secured by legal charges over the school's freehold property.

This loan is repayable as follows:	<u>2020</u>	<u>2019</u>
	£	£
Within one year	94,478	97,313
Between one and two years	108,635	98,673
Between two and five years	312,084	304,586
In more than five years	1,407,242	1,477,232
	<u>1,922,439</u>	<u>1,977,804</u>

12. DEFERRED INCOME	<u>2020</u>	<u>2019</u>
	£	£
Brought forward at 1 September 2019	462,296	395,127
Released in the year	-366,686	-380,366
Deferred in the year	297,300	447,535
Carried forward at 31 August 2020	<u>392,909</u>	<u>462,296</u>

Deferred income represents pupil fees received in advance for future years.

13. UNRESTRICTED FUND

The General Fund is held to finance the School Land and Buildings and other fixed assets, and to cover normal fluctuations in working capital.

14. RESTRICTED FUNDS

	Movements			Balance at 31 Aug 2020
	Balance at 1 Sept 2019	Incoming Resources	Outgoing Resources	
	£	£	£	£
Stredwick Will Trust Fund	36,800	0	-1,200	35,600
Scott Trust Fund	8,000	0	0	8,000
Development Fund	-	15,000	-7,115	7,885
COVID Hardship Fund	-	8,366	-1,960	6,406
	<u>44,800</u>	<u>23,366</u>	<u>-10,275</u>	<u>57,891</u>

The Stredwick Will Trust Fund - a donation received from the Stredwick Will Trust during the year ended 31 August 1999 for the purpose of funding improvements to the School's special educational needs facilities. The donation has been applied towards the construction of a special needs classroom within the School's building development programme and depreciation has been charged accordingly.

The Scott Trust Fund - a donation of £8,000 was received in the year ended 31 August 2019 which it is to be used for the purpose of funding visiting speakers and a lecture series.

Development Fund - A donation of £15,000 was received in the year for the purpose of funding future development planning for the school. £7,115 has been used in the year.

COVID Hardship Fund. Donations were received from some parents during the year. The funds are to be used to assist parents suffering financial difficulties due to the Pandemic. £1,960 has been used in the year.

15.a. CAPITAL COMMITMENTS

There were no amounts contracted for (or authorised by Governors but not contracted for) not provided for in the accounts in 2019 or 2020.

15.b. OPERATING LEASE COMMITMENTS

At 31 August 2020 the School had future minimum lease payments under non-cancellable operating leases as follows:

	<u>Equipment</u>		<u>Motor Vehicles</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	£	£	£	£
Amounts due within one year	16,209	9,225	39,312	59,062
Amounts due between two and five years	47,253	34,362	114,660	153,972
Amounts due after more than five years	-	-	-	-
	<u>63,462</u>	<u>43,587</u>	<u>153,972</u>	<u>213,034</u>

The amounts charged as an expense during the year for operating leases was £75,271 (2019: £61,332).

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16. CONTINGENCIES

There were no contingencies at 31 August 2020 or 31 August 2019.

17. PENSION COMMITMENTS

The School participated in the Teachers' Pension Scheme ("the TPS") for its teaching staff, until 31st December 2019. The pension charge for the year includes contributions payable to the TPS of £51,747 (2019: £225,179). Those employees previously in the TPS Pension scheme now have the option to join a Defined Contribution Scheme. For eligible employees this scheme meets the schools autoenrollment obligations and has the option for salary to be exchanged for pension.

At the year-end £0.00 (2019: £28,975) was accrued in respect of contributions to the TPS.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2016 and the Valuation Report, which was published in March 2019, confirmed that the employer contribution rate for the TPS would increase from 16.4% to 23.6% from 1 September 2019. Employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 23.68%.

The 31 March 2016 Valuation Report was prepared in accordance with the benefits set out in the scheme regulations and under the approach specified in the Directions, as they applied at 5 March 2019. However, the assumptions were considered and set by the Department for Education prior to the ruling in the 'McCloud/Sargeant case'. This case has required the courts to consider cases regarding the implementation of the 2015 reforms to Public Service Pensions including the Teachers' Pensions.

On 27 June 2019 the Supreme Court denied the government permission to appeal the Court of Appeal's judgment that transitional provisions introduced to the reformed pension schemes in 2015 gave rise to unlawful age discrimination. The government is respecting the Court's decision and has said it will engage fully with the Employment Tribunal as well as employer and member representatives to agree how the discriminations will be remedied.

The TPS is subject to a cost cap mechanism which was put in place to protect taxpayers against unforeseen changes in scheme costs. The Chief Secretary to the Treasury, having in 2018 announced that there would be a review of this cost cap mechanism, in January 2019 announced a pause to the cost cap mechanism following the Court of Appeal's ruling in the McCloud/Sargeant case and until there is certainty about the value of pensions to employees from April 2015 onwards.

In view of the above rulings and decisions the assumptions used in the 31 March 2016 Actuarial Valuation may become inappropriate. In this scenario, a valuation prepared in accordance with revised benefits and suitably revised assumptions would yield different results than those contained in the Actuarial Valuation.

Until a remedy to the discrimination conclusion has been determined by the Employment Tribunal it is not possible to conclude on any financial impact or future changes to the contribution rates of the TPS. Accordingly no provision for any additional past benefit pension costs is included in these financial statements.

The school also operated a pension scheme on behalf of other employees, until November 2019. The assets of the scheme are held separately from those of the company in an independently administered fund. Although this scheme is principally a defined contribution scheme, for the current member it qualifies as a multi employer defined benefit scheme. As the company is unable to identify its share of assets and liabilities in this part of the scheme, in accordance with FRS 102 it has also been accounted for as a defined contribution scheme. The employer's contributions during the year amounted to £701 (2019: £2721). Members paid contributions of 5% of contributory salary. On 31 August 2020 there were no active members. Contributions payable to the scheme at 31.08.19 are included in the creditors figure for the defined contributions schemes below.

Other staff belong defined contributions schemes operated by the school, subject to the employees agreeing to participate in the relevant schemes. The assets of these schemes are held separately from those of the company in independently administered funds. During the year to 31 August 2020 the employer's contributions amounted to £313,633 (2019: £74,006). Contributions payable to the funds at the year end and included in creditors amounted to £33,200 (2019: £11,706).

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18. COVID-19 PANDEMIC

The global COVID-19 Pandemic emerged during the financial year, and the activities of the School have been restricted. The effects of the pandemic, and the Government's measures to control it, do not result in any adjustment being needed to the value of assets and liabilities at the balance sheet date.

The School remains open and is continuing to operate, observing the emergency measures imposed by the Government to control the spread of the virus. The Governors have taken a number of measures to mitigate the financial effects of the virus, including taking advantage of Government assistance such as grants to support employment, and cancelling or postponing expenditure where appropriate.

The Governors remain confident that the School will be able to overcome the difficulties that are currently affecting its activities and as a consequence these accounts have been prepared on the going concern basis.

19 Statement of Financial Activities Year Ended 31 August 2019

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>2019</u> £
INCOME FROM:			
Donations and legacies	1,022	8,000	9,022
Charitable activities - Operation of the school			
School Fees	3,897,600	-	3,897,600
Other trading activities			
School Shop commission	4,273	-	4,273
Lettings	12,150	-	12,150
Investments	1,721	-	1,721
Other	71,432	-	71,432
Total Income	3,988,199	8,000	3,996,199
EXPENDITURE ON:			
Raising funds	24,812	-	24,812
Charitable activities			
Costs of operation of school	3,878,930	1,200	3,880,130
Total Expenditure	3,903,742	1,200	3,904,942
Net Income/(Expenditure)	84,457	6,800	91,257
Reconciliation of Funds:			
Total funds at 1 September 2018	3,513,848	38,000	3,551,848
Total funds at 31 August 2019	3,598,305	44,800	3,643,105