JOZEF PILSUDSKI INSTITUTE OF RESEARCH LIMITED

England & Wales · Charity number 314270

Details

Other names	THE JOZEF PILSUDSKI INSTITUTE OF RESEARCH LIMITED, The Jozef Pilsudski Institute of Research Ltd. Museum/Archives/Library
Status	Registered
Legal form	Charitable company
Company number	00874198
Registered	1966-04-21
Register	View on the Charity Commission register

Contact

Address	238-246 King Street London W6 0RF
Phone	02087486197
Email	instytut@pilsudski.org.uk
Website	www.pilsudski.org.uk

Activities

Objects: TO ACERTAIN, PRESERVE AND DISSEMINATE HISTORICAL TRUTH IN RELATION TO, AND CARRY OUT HISTORICAL RESEARCH IN ALL ITS ASPECTS INTO THE RECENT HISTORY OF POLAND IN RELATION TO THE LIFE AND WORK AND DEEDS OF JOZEF PILSUDSKI AND THE MOVEMENT WHICH HE CREATED AND LESSONS WHICH HE LEFT, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE ESTABLISHMENT, MAINTENANCE AND OPERATION OF A MUSEUM.

Activities: Jozef Pilsudski Institute is a museum and archival institution in London focused on Polish history, predominantly covering the first half of the 20th century. The Museum collections include artefacts from various genres and time in Polish History. The Archives contains important documents from a range of historical periods. Museum and Archives are open to the general public.

Downloaded from opencharities.uk/ew/314270

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Hammersmith And Fulham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£114,345	£123,412	-	-
2023-12-31	£44,364	£115,342	-	-
2022-12-31	£41,312	£112,631	-	-
2021-12-31	£4,350	£89,898	-	-
2020-12-31	£530,677	£91,190	£593,279	2

Trustees

Name	Role	Appointed
Roman Kuklinski		2013-11-11
Wojciech Miroslaw Klas		2025-06-17

JOZEF PILSUDSKI INSTITUTE OF RESEARCH LIMITED

England & Wales - Charity number 314270

Accounts

COMPANY REGISTRATION NUMBER: 874198
CHARITY REGISTRATION NUMBER: 314270

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2024

DAUMAN & CO LIMITED
Chartered Certified Accountants
9 Station Parade
Uxbridge Road
Ealing Common
London W5 3LD

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	Jozef Pilsudski Institute of Research Limited
Charity registration number	314270
Company registration number	874198
Principal office and registered office	238/246 King Street Hammersmith LONDON W6 ORF

The directors

R Kuklinski
A Whiteside

Accountants	Dauman & Co Limited Chartered Certified Accountants 9 Station Parade Uxbridge Road Ealing Common London W5 3LD

Structure, governance and management

Jozef Pilsudski Institute of Research Limited was established on 17th March 1966 as a company limited by guarantee and not having a share capital and is registered under the Charities Act number 314270.

THE MANAGEMENT COMMITTEE
The Management Committee who served the charity during the period were as follows:

Roman Kuklinski	Trustee
Alicja Whiteside	Trustee
Anna Stefanicki	Company Secretary
AUDIT COMMITTEE:	
Joanna Slowik	Chairman
Elzbieta Klimowicz	Member

Bankers:	Barclays Bank Plc 75 King Street, Hammersmith, London W6 9HY
Financial Advisers:	Jeremy McGahan TALIS Independent Financial Advisers Stoke House, Church Road Ashford TN23 1RD

Objectives and activities

The main objects of the Charity are to ascertain, preserve and disseminate historical truth in relation to, and carry out historical research in all its aspects into, the recent history of Poland in relation to the life work and deeds of Jozef Pilsudski and the movement which he created and the lessons which he left. To attain these objectives the Institute: - Organises and maintain archives & collections of historical documents, maps, photographs etc. - Maintains a library (over 3000 volumes). - Maintains a Museum of Military Memorabilia, art objects and numismatic items.- Organises and takes part in lectures and meetings.
- Makes grants and awards prizes.
- Publishes periodicals, books and brochures.
- Assists scholars to do research by providing access to its resources.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The primary aims of the Pilsudski Institute of London are collecting, safeguarding and providing access to documents, historic artefacts, and books related to modern Polish history, and particularly those connected to the work and political vision of Marshal Józef Pilsudski, the father of the free Polish state, and his associates.

The Institute also recognises its continuing educational role in disseminating knowledge and public understanding of Poland's history and cultural legacy, whilst promoting historical research. The Institute fosters public engagement by means of exhibitions, lectures, book launches, and celebrations of anniversaries related to Polish history. The Institute emphasises its open character by addressing a wide range of audiences, from scholars to school children, across both the Polish and English communities.

The operations of the Institute rely on the expertise of three employed heritage professionals, supported by the workforce of a multi-generational group of committed volunteers, as well as periodical work visits of archivists from leading Polish heritage organisations.

Financial review

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.
The directors' annual report was approved on 27th August 2025 and signed on behalf of the board of trustees by:

R Kuklinski
Director

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Jozef Pilsudski Institute of Research Limited

Year ended 31 December 2024

I report on the financial statements for the year ended 31 December 2024, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of directors and examiner

The directors (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Association of Chartered Certified Accountants (ACCA).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DAUMAN & CO LIMITED
Chartered Certified Accountants

9 Station Parade
Uxbridge Road
Ealing Common
London W5 3LD

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

31 December 2024

		2024		2023
		Unrestricted funds	**Total funds**	**Total funds**
	Note	**£**	**£**	£
Income and endowments				
Donations and legacies	**5**	111,596	**111,596**	**40,643**
Charitable activities	**6**	704	**704**	**872**
Other activities	**7**	25	**25**	**281**
Investment income	**8**	2,020	**2,020**	**2,568**
Total income		114,345	**114,345**	**44,364**
Expenditure				
Expenditure on charitable activities	**9**	123,412	**123,412**	**115,342**
Total expenditure		123,412	**123,412**	**115,342**
Net gains on investments	**10**	79,205	**79,205**	**34,794**
Net (expenditure)/income and net movement in funds		70,138	**70,138**	**(36,184)**
Reconciliation of funds				
Total funds brought forward		345,618	**345,618**	**345,618**
Total funds carried forward		415,756	**415,756**	**345,618**

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2024 £	2023 £
Fixed assets				
Tangible fixed assets	15		13,567	14,364
Current assets				
Investments	16	379,718		341,610
Cash at bank and in hand		25,461		13,981
		405,179		355,591
Creditors: amounts falling due within one year	17	2,990		24,337
Net current assets			402,189	331,254
Total assets less current liabilities			415,756	345,618
Creditors: amounts falling due after more than one year	18		–	–
Net assets			415,756	345,618
Funds of the charity				
Unrestricted funds			415,756	345,618
Total charity funds	20		415,756	345,618

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 15 form part of these financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 27th August 2025, and are signed on behalf of the board by:

R Kuklinski
Director

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 238/246 King Street, Hammersmith, London, W6 ORF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies ***(continued)***

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
Plant and equipment	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Accounting policies ***(continued)***

Financial instruments ***(continued)***

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Jozef Pilsudski Institute of Research Limited is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Endowment Funds £	Total Funds 2024 £
Donations		
Donations type 1	–	**111,596**

6. Charitable activities

	Total Funds 2024 £	Total Funds 2023 £
Sale of goods/services as part of direct charitable activities	**704**	**872**

7. Other trading activities

	Total Funds 2024 £	Total Funds 2023 £
Subscriptions	**25**	**281**

8. Investment income

	Total Funds 2024 £	Total Funds 2023 £
Income from other investments	**2,020**	**2,568**

9. Expenditure on charitable activities by fund type

	Total Funds 2024 £	Total Funds 2023 £
Library and Museum	**372**	**225**
Support costs	**123,040**	**115,117**
	123,412	**115,342**

10. Net gains on investments

	Total Funds 2024 £	Total Funds 2023 £
Gains/(losses) on other investment assets	**79,205**	**34,794**

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	**2023 £**
Depreciation of tangible fixed assets	**940**	**1,139**

12. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**2,220**	**2,193**

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	**68,841**	**62,923**
Social security costs	**-**	**-**
Employer contributions to pension plans	**7,548**	**10,751**
	76,389	**73,674**

The average head count of employees during the year was 4 (2023: 4).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Land and buildings	Fixtures and fittings	Equipment	**Total**
	£	£	£	**£**
Cost				
At 1 January 2024	9,806	4,257	14,927	**28,990**
Additions	–	–	143	**143**
At 31 December 2024	9,806	4,257	15,070	**29,133**
Depreciation				
At 1 January 2024	–	3,840	10,786	**14,626**
Charge for the year	–	83	857	**940**
At 31 December 2024	–	3,923	11,643	**15,566**
Carrying amount				
At 31 December 2024	9,806	334	3,427	**13,567**
At 31 December 2023	9,806	417	4,141	14,364

16. Investments

	2024	2023
	£	£
Other investments	**379,718**	**341,610**

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	2,220	11,805
Social security and other taxes	770	12,532
	2,990	24,337

18. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Net wages	-	-

19. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,548 (2023: £10,751).

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023 and 31 December 2024
	£
General funds b/f	345,618
Income	114,345
Expenditure	123,412
Profit on investment	79,205
General funds c/f	415,756

JOZEF PILSUDSKI INSTITUTE OF RESEARCH LIMITED

England & Wales - Charity number 314270

Accounts

COMPANY REGISTRATION NUMBER: 874198
CHARITY REGISTRATION NUMBER: 314270

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2023

DAUMAN & CO LIMITED
Chartered accountant
9 Station Parade
Uxbridge Road
Ealing Common
London W5 3LD

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Jozef Pilsudski Institute of Research Limited
Charity registration number	314270
Company registration number	874198
Principal office and registered office	238/240 King Street Hammersmith LONDON W6 ORF

The directors

R Kuklinski
A Whiteside

Accountants	Dauman & Co Limited Chartered Certified Accountants 9 Station Parade Uxbridge Road Ealing Common London W5 3LD

Structure, governance and management

Jozef Pilsudski Institute of Research Limited was established on 17th March 1966 as a company limited by guarantee and not having a share capital, and is registered under the Charities Act number 314270.

THE MANAGEMENT COMMITTEE
The Management Committee who served the charity during the period were as follows:

Roman Kuklinski	Trustee
Alicja Whiteside	Trustee
Anna Stefanicki	Company Secretary

AUDIT COMMITTEE:

Joanna Slowik	Chairman
Elzbieta Klimowicz	Member

Bankers:	Barclays Bank Plc 75 King Street, Hammersmith, London W6 9HY
Financial Advisers:	Jeremy McGahan Ball Maclead LLP 92 Eyot House Sun Passage London SE16 4BP

Objectives and activities

The main objects of the Charity are to ascertain, preserve and disseminate historical truth in relation to, and carry out historical research in all its aspects into, the recent history of Poland in relation to the life work and deeds of Jozef Pilsudski and the movement which he created and the lessons which he left. To attain these objectives the Institute: - Organises and maintain archives & collections of historical documents, maps, photographs etc. - Maintains a library (over 3000 volumes).- Maintains a Museum of Military Memorabilia, art objects and numismatic items.- Organises and takes part in lectures and meetings.
- Makes grants and awards prizes.
- Publishes periodicals, books and brochures.
- Assists scholars to do research by providing access to its resources.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The primary aims of the Pilsudski Institute of London are collecting, safeguarding and providing access to documents, historic artefacts, and books related to modern Polish history, and in particular those connected to the work and political vision of Marshal Józef Pilsudski, the father of the free Polish state, and his associates.

The Institute also recognises its continuing educational role in disseminating knowledge and public understanding of Poland's history and cultural legacy, whilst promoting historical research. The Institute fosters public engagement by means of exhibitions, lectures, book launches, and celebrations of anniversaries related to Polish history. The Institute emphasises its open character by addressing a wide range of audiences, from scholars to school children, across both the Polish and English communities.

The operations of the Institute rely on the expertise of three employed heritage professionals, supported by the workforce of a multi-generational group of committed volunteers, as well as periodical work visits of archivists from leading Polish heritage organisations.

Financial review

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.
The directors' annual report was approved on 30th September 2024 and signed on behalf of the board of trustees by:

signed on 30/09/2024, 13:36:32 BST
R Kuklinski
Director

Independent Examiner's Report to the Directors of Jozef Pilsudski Institute of Research Limited

Year ended 31 December 2023

I report on the financial statements for the year ended 31 December 2023, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of directors and examiner

The directors (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Jozef Pilsudski Institute of Research Limited *(continued)*

Year ended 31 December 2023

Independent examiner's statement

In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dauman & Co

DAUMAN & CO LIMITED
Chartered Certified Accountants

9 Station Parade
Uxbridge Road
Ealing Common
London W5 3LD

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

31 December 2023

	Note	2023 Unrestricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments				
Donations and legacies	5	40,643	**40,643**	38,113
Charitable activities	6	872	**872**	1,021
Other activities	7	281	**281**	120
Investment income	8	2,568	**2,568**	2,058
Total income		44,364	**44,364**	41,312
Expenditure				
Expenditure on charitable activities		115,342	**115,342**	112,631
Total expenditure		115,342	**115,342**	112,631
Net gains on investments	10	34,794	**34,794**	(79,341)
Net (expenditure)/income and net movement in funds		(36,184)	**(36,184)**	(150,660)
Reconciliation of funds				
Total funds brought forward		345,618	**345,618**	381,801
Total funds carried forward		345,618	**345,618**	381,801

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	2023 £	2022 £
Fixed assets				
Tangible fixed assets	15		14,364	15,503
Current assets				
Investments	16	341,610		367,184
Cash at bank and in hand		13,981		24,354
		355,591		391,538
Creditors: amounts falling due within one year	17	24,337		25,240
Net current assets			331,254	366,298
Total assets less current liabilities			345,618	381,801
Creditors: amounts falling due after more than one year	18		–	–
Net assets			345,618	381,801
Funds of the charity				
Unrestricted funds			345,618	381,801
Total charity funds	20		345,618	381,801

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position continues on the following page.

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2023

These financial statements were approved by the board of trustees and authorised for issue on 30 September 2024, and are signed on behalf of the board by:

signed on 30/09/2024, 13:36:32 BST
R Kuklinski
Director

The notes on pages 9 to 15 form part of these financial statements.

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 238/240 King Street, Hammersmith, London, W6 ORF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	10% reducing balance
Plant and equipment	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Jozef Pilsudski Institute of Research Limited is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Endowment Funds £	Total Funds 2023 £
Donations		
Donations type 1	–	**40,643**

6. Charitable activities

	Total Funds 2023 £	Total Funds 2022 £
Sale of goods/services as part of direct charitable activities	**872**	**1,021**

7. Other trading activities

	Total Funds 2023 £	Total Funds 2022 £
Subscriptions	**281**	**120**

8. Investment income

	Total Funds 2023 £	Total Funds 2022 £
Income from other investments	**2,568**	**2,058**

9. Expenditure on charitable activities by fund type

	Total Funds 2023 £	Total Funds 2022 £
Library and Museum	**225**	**151**
Support costs	**115,117**	**112,480**
	115,342	**112,631**

10. Net gains on investments

	Total Funds 2023 £	Total Funds 2022 £
Gains/(losses) on other investment assets	**34,794**	**(79,341)**

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	**1,139**	1,424

12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**2,193**	1,689

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	**62,923**	60,806
Social security costs	**-**	4,159
Employer contributions to pension plans	**10,751**	1,127
	73,674	66,092

The average head count of employees during the year was 4 (2022: 4).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Land and buildings	Fixtures and fittings	Equipment	Total
	£	£	£	£
Cost				
At 1 January 2021	9,806	4,257	14,927	**28,990**
Additions	–	–	–	**2,145**
At 31 December 2021	9,806	4,257	12,636	**26,699**
Depreciation				
At 1 January 2021	–	3,736	9,751	**13,487**
Charge for the year	–	104	1,035	**1,139**
At 31 December 2021	–	3,840	10,786	**14,626**
Carrying amount				
At 31 December 2021	9,806	417	4,141	**14,364**
At 31 December 2020	9,806	521	5,176	15,503

16. Investments

	2023	2022
	£	£
Other investments	**341,610**	367,184

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	**11,805**	11,309
Social security and other taxes	**12,532**	13,931
	24,337	25,240

18. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Net wages	**-**	–

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,751 (2022: £1,127).

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 22 and 31 December 2023
	£
General funds b/f	**381,801**
Income	**44,364**
Expenditure	**115,342**
Profit on investment	**34,794**
General funds c/f	**345,618**

JOZEF PILSUDSKI INSTITUTE OF RESEARCH LIMITED

England & Wales - Charity number 314270

Accounts

COMPANY REGISTRATION NUMBER: 874198
CHARITY REGISTRATION NUMBER: 314270

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2022

DAUMAN & CO LIMITED
Chartered accountant
9 Station Parade
Uxbridge Road
Ealing Common
London W5 3LD

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	Jozef Pilsudski Institute of Research Limited
Charity registration number	314270
Company registration number	874198
Principal office and registered office	238/240 King Street Hammersmith London W6 0RF

The directors

R Kuklinski
A Whiteside

Accountants	Dauman & Co Limited Chartered Certified Accountants 9 Station Parade Uxbridge Road Ealing Common London W5 3LD

Structure, governance and management

Jozef Pilsudski Institute of Research Limited was established on 17th March 1966 as a company limited by guarantee and not having a share capital and is registered under the Charities Act number 314270.

THE MANAGEMENT COMMITTEE
The Management Committee who served the charity during the period were as follows:

Roman Kuklinski	Trustee
Alicja Whiteside	Trustee

AUDIT COMMITTEE:

Joanna Slowik	Chairman
Elzbieta Klimowicz	Member

Bankers:	Barclays Bank Plc 75 King Street, Hammersmith, London W6 9HY
Financial Advisers:	Jeremy McGahan Sandringham 92 Eyot House Sun Passage London SE16 4BP

Objectives and activities

The main objects of the Charity are to ascertain, preserve and disseminate historical truth in relation to, and carry out historical research in all its aspects into, the recent history of Poland in relation to the life work and deeds of Jozef Pilsudski and the movement which he created and the lessons which he left. To attain these objectives the Institute: - Organises and maintain archives & collections of historical documents, maps, photographs etc. - Maintains a library (over 3000 volumes).- Maintains a Museum of Military Memorabilia, art objects and numismatic items.- Organises and takes part in lectures and meetings.
- Makes grants and awards prizes.
- Publishes periodicals, books and brochures.
- Assists scholars to do research by providing access to its resources.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The primary aims of the Pilsudski Institute of London are collecting, safeguarding and providing access to documents, historic artefacts, and books related to modern Polish history, and in particular those connected to the work and political vision of Marshal Józef Pilsudski, the father of the free Polish state, and his associates.

The Institute also recognises its continuing educational role in disseminating knowledge and public understanding of Poland's history and cultural legacy, whilst promoting historical research. The Institute fosters public engagement by means of exhibitions, lectures, book launches, and celebrations of anniversaries related to Polish history. The Institute emphasises its open character by addressing a wide range of audiences, from scholars to school children, across both the Polish and English communities.

The operations of the Institute rely on the expertise of three employed heritage professionals, supported by the workforce of a multi-generational group of committed volunteers, as well as periodical work visits of archivists from leading Polish heritage organisations.

Financial review

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.
The directors' annual report was approved on 02/10/2023................ and signed on behalf of the board of trustees by:

Roman Kuklinski

signed on 06/10/2023, 14:14:02 BST

R Kuklinski
Director

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Jozef Pilsudski Institute of Research Limited

Year ended 31 December 2022

I report on the financial statements for the year ended 31 December 2022, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of directors and examiner

The directors (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Jozef Pilsudski Institute of Research Limited *(continued)*

Year ended 31 December 2022

Independent examiner's statement

In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DAUMAN & CO LIMITED signed on 08/11/2023, 14:13:48 GMT
Chartered Certified Accountants

9 Station Parade
Uxbridge Road
Ealing Common
London W5 3LD

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 December 2022

		2022		2021
		Unrestricted funds	**Total funds**	Total funds
	Note	**£**	**£**	£
Income and endowments				
Donations and legacies	**5**	38,113	**38,113**	2,007
Charitable activities	**6**	1,021	**1,021**	29
Other activities	**7**	120	**120**	230
Investment income	**8**	2,058	**2,058**	2,084
Total income		41,312	**41,312**	4,350
Expenditure				
Expenditure on charitable activities	**9**	112,631	**112,631**	89,898
Total expenditure		112,631	**112,631**	89,898
Net gains /(losses) on investments	**10**	(79,341)	**(79,341)**	24,730
Net (expenditure)/income and net movement in funds		(150,660)	**(150,660)**	(60,818)
Reconciliation of funds				
Total funds brought forward		532,461	**532,461**	593,279
Total funds carried forward		381,801	**381,801**	532,461

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

		2022		2021
		£	£	£
Fixed assets				
Tangible fixed assets	**15**		**15,503**	14,636
Current assets				
Investments	**16**	**367,184**		528,169
Cash at bank and in hand		**24,354**		2,528
		391,538		530,697
Creditors: amounts falling due within one year	**17**	**25,240**		12,537
Net current assets			**366,298**	518,160
Total assets less current liabilities			**381,801**	532,796
Creditors: amounts falling due after more than one year	**18**		**-**	335
Net assets			**381,801**	532,461
Funds of the charity				
Unrestricted funds			**381,801**	532,461
Total charity funds	**20**		**381,801**	532,461

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2022

These financial statements were approved by the board of trustees and authorised for issue on 26 September 2023, and are signed on behalf of the board by:

Roman Kuklinski

signed on 06/10/2023, 14:14:02 BST

R Kuklinski
Director

The notes on pages 9 to 15 form part of these financial statements.

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 238/240 King Street, Hammersmith, London, W6 0RF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

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- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	10% reducing balance
Plant and equipment	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

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Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Jozef Pilsudski Institute of Research Limited is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Endowment Funds £	Total Funds 2022 £
Donations		
Donations type 1	–	**38,113**

6. Charitable activities

	Total Funds 2022 £	Total Funds 2021 £
Sale of goods/services as part of direct charitable activities	**1,021**	**29**

7. Other trading activities

	Total Funds 2022 £	Total Funds 2021 £
Subscriptions	**120**	**230**

8. Investment income

	Total Funds 2022 £	Total Funds 2021 £
Income from other investments	**2,058**	**2,084**

9. Expenditure on charitable activities by fund type

	Total Funds 2022 £	Total Funds 2021 £
Library and Museum	**151**	**140**
Support costs	**112,480**	**89,758**
	112,631	**89,898**

10. Net gains/ (losses) on investments

	Total Funds 2022 £	Total Funds 2021 £
Gains/(losses) on other investment assets	**(79,341)**	**24,730**

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 **£**	2021 £
Depreciation of tangible fixed assets	**1,424**	**508**

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,689**	1,566

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	**60,806**	47,334
Social security costs	**4,159**	3,908
Employer contributions to pension plans	**1,127**	1,287
	66,092	52,529

The average head count of employees during the year was 4 (2021: 4).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Land and buildings	Fixtures and fittings	Equipment	**Total**
	£	£	£	**£**
Cost				
At 1 January 2022	9,806	4,257	12,636	**26,699**
Additions	–	–	2,291	**2,291**
At 31 December 2022	9,806	4,257	14,927	**28,990**
Depreciation				
At 1 January 2022	–	3,606	8,457	**12,063**
Charge for the year	–	130	1,294	**1,424**
At 31 December 2022	–	3,736	9,751	**13,487**
Carrying amount				
At 31 December 2022	9,806	521	5,176	**15,503**
At 31 December 2021	9,806	977	4179	14,962

16. Investments

	2022	2021
	£	£
Other investments	**367,184**	528,169

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	**11,309**	3,552
Social security and other taxes	**13,931**	8,985
	25,240	12,537

18. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Net wages	**-**	335

19. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,127 (2021: £1,287).

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022 and 31 December 2022
	£
General funds b/f	**532,461**
Income	**41,312**
Expenditure	**112,631**
Loss on investments	**79,341**
General funds c/f	**381,801**

Signatures' technical details

Signatures

roman.kuklinski@hotmail.co.uk	**Fingerprint**
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COMPANY REGISTRATION NUMBER: 874198
CHARITY REGISTRATION NUMBER: 314270

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2022

DAUMAN & CO LIMITED
Chartered accountant
9 Station Parade
Uxbridge Road
Ealing Common
London W5 3LD

Signatures' technical details

Signatures

ola@dauman.co	**Fingerprint**
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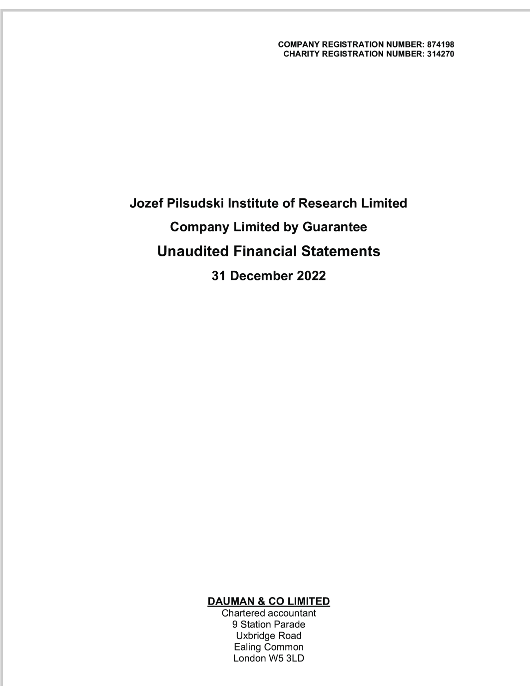
COMPANY REGISTRATION NUMBER: 874198
CHARITY REGISTRATION NUMBER: 314270

Jozef Pilsudski Institute of Research Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

DAUMAN & CO LIMITED
Chartered accountant
9 Station Parade
Uxbridge Road
Ealing Common
London W5 3LD

Verification QR Code

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JOZEF PILSUDSKI INSTITUTE OF RESEARCH LIMITED

England & Wales - Charity number 314270

Accounts

COMPANY REGISTRATION NUMBER: 874198
CHARITY REGISTRATION NUMBER: 314270

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2020

DAUMAN & CO LIMITED
Chartered accountant
9 Station Parade
Uxbridge Road
Ealing Common
London W5 3LD

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2020

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2020

The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	Jozef Pilsudski Institute of Research Limited
Charity registration number	314270
Company registration number	874198
Principal office and registered office	238/240 King Street Hammersmith London W6 ORF

The directors

A Bildziuk resigned on 3.7. 2020
R Kuklinski
A Whiteside

Accountants	Dauman & Co Limited Chartered Certified Accountants 9 Station Parade Uxbridge Road Ealing Common London W5 3LD

Structure, governance and management

Jozef Pilsudski Institute of Research Limited was established on 17th March 1966 as a company limited by guarantee and not having a share capital, and is registered under the Charities Act number 314270.

THE MANAGEMENT COMMITTEE
The Management Committee who served the charity during the period were as follows:

Mieczyslaw Stachiewicz	Honorary President died on 30.04.2020
Artur Bildziuk	Trustee termination on 03.07.2020
Adam Klups	Trustee, termination on 03.07.2020
Roman Kuklinski	Trustee
Alicja Whiteside	Trustee

AUDIT COMMITTEE:

Joasia Slowik	Chairman
Jakub Mroczek	Member
Marysia Stenzel	Member

Bankers:	Barclays Bank Plc 75 King Street, Hammersmith, London W6 9HY
Financial Advisers:	James Hay Partnership Dunn's House St Paul's Road Salisbury SP2 7BF

Objectives and activities

The main objects of the Charity are to ascertain, preserve and disseminate historical truth in relation to, and carry out historical research in all its aspects into, the recent history of Poland in relation to the life work and deeds of Jozef Pilsudski and the movement which he created and the lessons which he left. To attain these objectives the Institute: - Organises and maintain archives & collections of historical documents, maps, photographs etc. - Maintains a library (over 3000 volumes).- Maintains a Museum of Military Memorabilia, art objects and numismatic items.- Organises and takes part in lectures and meetings.
- Makes grants and awards prizes.
- Publishes periodicals, books and brochures.
- Assists scholars to do research by providing access to its resources.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Achievements and performance

The primary aims of the Pilsudski Institute of London are collecting, safeguarding and providing access to documents, historic artefacts, and books related to modern Polish history, and in particular those connected to the work and political vision of Marshal Józef Pilsudski, the father of the free Polish state, and his associates.

The Institute also recognises its continuing educational role in disseminating knowledge and public understanding of Poland's history and cultural legacy, whilst promoting historical research. The Institute fosters public engagement by means of exhibitions, lectures, book launches, and celebrations of anniversaries related to Polish history. The Institute emphasises its open character by addressing a wide range of audiences, from scholars to school children, across both the Polish and English communities.

The operations of the Institute rely on the expertise of three employed heritage professionals, supported by the workforce of a multi-generational group of committed volunteers, as well as periodical work visits of archivists from leading Polish heritage organisations.

Financial review

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The directors' annual report was approved on 20/09/2021 and signed on behalf of the board of trustees by:

signed on 27/09/2021, 09:15:20 BST
R Kuklinski
Director

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Jozef Pilsudski Institute of Research Limited

Year ended 31 December 2020

I report on the financial statements for the year ended 31 December 2020, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of directors and examiner

The directors (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Independent Examiner's Report to the Directors of Jozef Pilsudski Institute of Research Limited *(continued)*

Year ended 31 December 2020

Independent examiner's statement

In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frances Braidhead, FCCA
on behalf of Dauman - Co Limited

DAUMAN & CO LIMITED
Chartered Certified Accountants

9 Station Parade
Uxbridge Road
Ealing Common
London W5 3LD

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 December 2020

	Note	2020 Unrestricted funds £	2020 Total funds £	2019 Total funds £
Income and endowments				
Donations and legacies	5	529,974	**529,974**	131,799
Charitable activities	6	328	**328**	1,418
Other activities	7	45	**45**	10
Investment income	8	330	**330**	679
Total income		530,677	**530,677**	133,906
Expenditure				
Expenditure on raising funds:				
Costs of other activities	9	1,132	**1,132**	360
Expenditure on charitable activities		90,058	**90,058**	86,899
Total expenditure		91,190	**91,190**	87,259
Net gains/(losses) on investments	11	37,890	**37,890**	(5,048)
Net income/(expenditure) and net movement in funds		477,377	**477,377**	41,599
Reconciliation of funds				
Total funds brought forward		115,902	**115,902**	74,303
Total funds carried forward		593,279	**593,279**	115,902

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2020

		2020		2019
		£	£	£
Fixed assets				
Tangible fixed assets	16		13,162	13,030
Investments	17		565,854	–
Current assets				
Debtors		13		–
Cash at bank and in hand		19,768		105,505
		19,781		105,505
Creditors: amounts falling due within one year	18	5,518		2,633
Net current assets			14,263	102,872
Total assets less current liabilities			593,279	115,902
Net assets			593,279	115,902
Funds of the charity				
Unrestricted funds			593,279	115,902
Total charity funds	20		593,279	115,902

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ..... 20/09/2021 ...., and are signed on behalf of the board by:

signed on 27/09/2021, 09:15:20 BST
R Kuklinski
Director

The notes on pages 8 to 14 form part of these financial statements.

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 238/240 King Street, Hammersmith, London, W6 ORF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	10% reducing balance
Plant and equipment	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

3. Accounting policies ***(continued)***

Financial instruments ***(continued)***

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Jozef Pilsudski Institute of Research Limited is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Total Funds 2020 £	Total Funds 2019 £
Donations		
Donations	529,974	**131,799**

6. Charitable activities

	Total Funds 2020 £	Total Funds 2019 £
Sale of goods/services as part of direct charitable activities	328	**1,418**

7. Other activities

	Total Funds 2020 £	Total Funds 2019 £
Subscriptions	45	**10**

8. Investment income

	Total Funds 2020 £	Total Funds 2019 £
Income from other investments	250	**520**
Bank interest receivable	80	**159**
	330	**679**

9. Costs of other activities

	Total 2020 £	Total 2019 £
Advertising and publicity - advertising	1,132	**360**

10. Expenditure on charitable activities by fund type

	Total 2020 £	Total 2019 £
Publications	-	-
Conferences and meetings	-	-
Donations made	2,210	**3,000**
Support costs	87,848	**83,899**
	90,058	**86,899**

11. Net gains/losses on investments

	Total 2020 £	Total 2019 £
Gains/(losses) on other investment assets	37,890	**(5,048)**

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible fixed assets	**727**	798

13. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,776**	1,986

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	**46,364**	43,079
Social security costs	**3,750**	554
Employer contributions to pension plans	**1,077**	964
	51,191	44,597

The average head count of employees during the year was 2 (2019: 2).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Land and buildings	Fixtures and fittings	Equipment	**Total**
	£	£	£	**£**
Cost		3,398		23,695
Additions		859		895
At 1 Jan 2020 and 31 Dec 2020	9,806	4,257	10,491	**24,554**
Depreciation				
At 1 Jan 2020 and 31 Dec 2020	–	3,443	7,949	**11,392**
Carrying amount				
At 31 December 2020	9,806	814	2,542	**13,162**

17. Investments

	2020	2019
	£	£
Other investments	**565,854**	-

18. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	**1,776**	1,776
Social security and other taxes	**3,742**	857
	5,518	2,633

19. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,077 (2019: £964).

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020 and 31 December 2020
	£
General funds b/f 01.01.2020	**115,902**
Income	**568,567**
Expenditure	**91,190**
General funds c/f 31.12.2020	**593,279**

Signatures' technical details

Signatures

roman.kuklinski@hotmail.co.uk	**Fingerprint**
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Summary

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COMPANY REGISTRATION NUMBER: 874198
CHARITY REGISTRATION NUMBER: 314270

Jozef Pilsudski Institute of Research Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2020

DAUMAN & CO LIMITED
Chartered accountant
9 Station Parade
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