

THE CHARITY FUND OF THE WORSHIPFUL COMPANY OF TIN PLATE WORKERS ALIAS WIRE WORKERS OF THE CITY OF LONDON

England & Wales · Charity number 314211

Details

Other names TIN PLATE WORKERS CHARITY ACCOUNT

Status Registered

Legal form Other

Registered 1964-12-07

Register [View on the Charity Commission register](#)

Contact

Address 29 Abington Park Crescent
Northampton
NN3 3AD

Phone 07712 129 914

Email the.clerk@tinplateworkers.co.uk

Website www.tinplateworkers.co.uk

Activities

Objects: SUPPLEMENTING THE INCOME OF THE BENEVOLENT FUND. SUPPLEMENTING THE INCOME OF THE SHEFFIELD BURSARY FUND. ADVANCEMENT OF EDUCATION. ADVANCEMENT OF RELIGION.

Activities: General Charitable Purposes Education/Training Children/Young People Other Charities/Voluntary Bodies

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£91,154	£84,348	-	-
2024-05-31	£53,023	£72,797	-	-
2023-05-31	£29,282	£79,258	-	-
2022-05-31	£24,541	£73,850	-	-
2021-05-31	£28,599	£95,445	-	-

Trustees

Name	Role	Appointed
THE WORSHIPFUL COMPANY OF TIN PLATE WORKERS ALIAS WIRE WORKERS		

Accounts

Registered charity number: 314211

The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust
Trustee's Report and Financial Statements
31 May 2025

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
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**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Information**

Trustee

The Worshipful Company of Tin Plate Workers Alias Wire Workers

Bankers

HSBC
66 High Street
New Maldon
Surrey
KT3 4HD

Investment Manager

CCLA Fund Management Limited
1 Angel Lane
London
EC4R 3AB

Independent Examiner

Moorgate Accountancy Ltd
Chartered Accountants
Downsview House
141-143 Station Road East
Oxted
Surrey
RH8 0QE

Clerk

Neil Lyon, MA, FSA
29 Abington Park Crescent
Northampton
NN3 3AD

Charity number

314211

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Trustee's report - year ended 31 May 2025**

The Trustee presents its report and financial statements of the Charity Trust (the "Charity") for the Year ended 31 May 2025.

Constitution

The Charity is managed by the Worshipful Company of Tin Plate Workers alias Wire Workers of the City of London (the "Company"). The Company was incorporated by Royal Charter on 29th December 1670 and received the status of a Livery Company on 9th December 1766. The Charity was set up by a Declaration of Trust dated 19th April 1944 and is a registered Charity number 314211.

Trustee and governance

The Company is the Trustee of the Charity. Responsibility for management of the affairs of the Company rests with the Court and the Master. The management of the Charity is delegated by the Court to the Company's Education, Enterprise and Charities Committee in respect of donations and awards, to the Finance & Investment Committee in respect of the investment management of the charitable funds, and to the Master and Clerk who are responsible for the authorisation of expenditure. Both Committees report regularly to the Court and to the Master on their activities and duties.

Appointment and Training of Trustees

The membership of the Committees and the appointment of their Chairmen is made from existing members of the Company by the Court after careful consideration of their eligibility, personal competence, specialist skills and knowledge. New members of these Committees and office holders are inducted into the workings of the Charity including Court policy and procedures.

Risk Management

The Trustee's responsibility for the management of the investment risks faced by the Charity is delegated to the Finance and Investment Committee. Risks are identified, assessed and monitored and a report submitted to the Court in respect of any identified weaknesses.

The key controls used by the Charity include:

- formal agendas for all Committee and Court activity;
- detailed terms of reference for all Committees;
- strategic planning and budgeting;
- established organisational structure and lines of reporting;
- clear authorisation and approval levels;
- the Chairman of the Education, Enterprise and Charities Committee reporting in writing to the Court four times per year
- the appointment of a leading expert investment manager to manage the asset allocation agreed with the Trustee.

Through the risk management processes established for the Charity, the Trustee is satisfied that where major risks have been identified, appropriate remedial action has been taken as necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Trustee's report - year ended 31 May 2025**

Objectives and grant-making policy; public benefit

The Charity Fund was established for general charitable purposes. Grants are made to support the needy, underprivileged children and to provide bursaries and awards to apprentices and to pupils / students at schools and institutions of higher education. In selecting beneficiaries, the underlying principle is to give preference to organisations with links to the Company's metals trades or the City of London. Grants to charities in which one or more Liverymen of the Company have an active personal involvement are also considered. The Charity Fund also supports awards to young people to encourage them into manufacturing industry and enterprise.

The Company's Education, Enterprise and Charities Committee recommends beneficiaries to the Company's Court on the basis of the above underlying principles; it reviews regular recipients and considers potential new beneficiaries annually, thus ensuring that the Trustee has regard to the Charity Commission's guidance on public benefit.

Financial controls

The books and records of the Charity Fund are maintained by the Clerk. The Fund's investments are managed on a day-to-day basis by CCLA. The Company's Finance and Investment Committee is responsible for arranging the preparation and audit of the annual financial statements and reporting to the Court of the Company on the overall financial position of the Fund.

Financial review and reserve policy

The Education, Enterprise and Charities Committee's recommendations for outgoing donations are made with a view to passing on to beneficiaries all donations received within the year, supplemented by drawing down from the Charity Fund. The available drawdown from the Charity's investment fund should be anything that is available in excess of 4% of the total annual return for the Charity Fund (income and capital growth). It is recognised that there are fluctuations in returns and the majority of donations are on an annualised basis and therefore this policy is to be reviewed over a medium term period. It is the view of the Trustee that this is the appropriate level of expenditure to meet the Charity's commitments on a going concern basis.

The value of the investment has decreased by £25,448 to £1,829,169 (2024: increased by £142,183). After taking into account the decrease in valuation, the funds of the Charity decreased during the year by £29,878 to £1,851,050 (2024: increased by £120,729 to £1,880,928).

Investment powers and restrictions

The Charity Fund consists of donations which have been received over the years and investment income out of which grants are made annually. The Fund constitutes an expendable endowment and provides a means of financial stability, particularly where grants are envisaged to be paid over a number of years.

Achievements and performance

Grants totalling £77,487 were made during the year (2024: £72,797). These are detailed in Note 2 to the accounts. The largest single grants, of £12,000 and £10,000, were made to the Chamberlain Enterprise Project and to the Annual Special Award respectively.

Detailed reports on the impact of the grants are published in the Company's annual newsletter, The Lanthorn, which is available on the Company's website www.tinplateworkers.co.uk. Grants made to support the work of other Charities, for example the Lord Mayor's Appeal and the Sheriffs' and Recorder's Fund, contribute to the objectives of those Charities, which report independently.

Applications for grants should be addressed to the Clerk.

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Trustee's report - year ended 31 May 2025**

Responsibilities of the Trustee

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustee to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the Trustee is required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee's annual report and strategic report were approved on 2nd December 2025 and signed on behalf of the Trustee by:



Capt. Chris Groves RN
Master

**TO THE TRUSTEE OF THE WORSHIPFUL COMPANY OF TIN PLATE WORKERS
ALIAS WIRE WORKERS
Charity Trust (registered number 314211)**

I report to the Trustee on my examination of the financial statements of the Worshipful Company of Tin Plate Workers Alias Wire Workers Charity Trust (the Charity) for the year ended 31 May 2025.

Responsibilities and basis of report

As the Trustee of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed

Independent examiner's statement

If the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



2nd December 2025

Peter Seed FCA
Moorgate Accountancy Ltd
Downsview House
141-143 Station road East
Oxted
Surrey
RH8 0QE

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Statement of financial activities for the year ended 31 May 2025**

	Notes	2025	2024
Income		£	£
Donations - including tax reclaimed		38,778	27,033
Investment income	3	51,979	25,487
Interest on cash reserves		397	503
Total income		91,154	53,023
Resources expended			
Grants	2	77,487	72,797
Bank charges		61	60
Management costs		5,000	-
Independent Examination Fee		1,800	1,620
Total expenditure		84,348	74,477
Net income/ (expenditure) before investment gains /(losses)		<u>6,806</u>	<u>(21,454)</u>
Realised gain on sales of investments		(245)	(20,891)
Unrealised gain on investments	3	<u>(36,439)</u>	<u>163,074</u>
Net surplus /(deficit)		<u>(29,878)</u>	<u>120,729</u>
Trust fund balance brought forward		1,880,928	1,760,199
Trust fund balance carried forward		<u>1,851,050</u>	<u>1,880,928</u>

The Worshipful Company of Tin Plate Workers Alias Wire Workers
 Charity Trust (registered number 314211)
 Balance sheet as at 31 May 2025

		2025	2024
		£	£
Fixed assets			
Investments	3	1,829,169	1,854,657
Current assets			
Debtors		1,402	1,002
Cash at bank and in hand		23,746	28,829
Creditors: amounts falling due within one year	4	<u>(3,267)</u>	<u>(3,560)</u>
		21,881	26,271
Total assets less current liabilities		<u>1,851,050</u>	<u>1,880,928</u>
Net Assets		<u>1,851,050</u>	<u>1,880,928</u>
Trust Fund		<u>1,851,050</u>	<u>1,880,928</u>

The notes on pages 8 to 10 form part of these financial statements.

These financial statements were approved by the Trustee on 2nd December 2025 and signed on its behalf by:



Capt. Chris Groves RN
 Master

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Notes to the financial statements**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost basis as modified by the revaluation of certain financial assets and liabilities measured at fair value in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland; the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102) (Charities SORP (FRS 102)); and the Charities Act 2011.

Going concern

The Trustee believes that there are no material uncertainties about the Charity's ability to continue for at least the next twelve months.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, the receipt is probable and the amount can be reliably measured.
- legacy income is recognised when receipt is probable and entitlement is established.
- no amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability incurred and is classified under headings of the statement of financial activities to which it relates.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

Investments

Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the Statement of Financial Activities.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Notes to the financial statements**

Taxation

No provision has been made for corporation tax or deferred tax as the Charity is a registered charity and therefore exempt. As the Charity's activities are classified as exempt or non-business activities for the purposes of value added tax, the Charity is unable to reclaim any value added tax which it suffers on purchases. Expenditure in these financial statements is therefore shown as inclusive of any value added tax.

2 Direct charitable expenditure	2025	2024
	£	£
Trade and enterprise-related awards		
Chamberlain Enterprise Project	12,000	12,000
Cambridge University	1,800	2,000
British Art Medal Society	1,150	1,290
Central St Martins (UAL; incl Harold Hobbs) Jewellery Awards	3,000	2,500
Ironbridge Gorge Museum Trust	-	500
Metals Industry Apprentices of the Year	2,850	3,050
Loughborough University Design Awards	4,200	2,200
Swansea University scholarship and prizes	-	5,000
Royal College of Art	2,250	-
Rolls Royce Conference Travel Awards	-	272
City University Travelling Scholarships	4,700	3,200
Cardiff University prizes	200	300
Imperial College & Manchester University Awards	1,000	1,000
Exeter University	2,500	-
Artefacts projects (Sheffield)	2,200	2,200
WireLink Travelling Scholarship	4,000	-
	<u>41,850</u>	<u>35,512</u>
City and surrounding areas		
Inner London primary schools	932	-
City & Guilds of London Institute	500	500
City of London Freeman's School	2,200	2,200
Guildhall School of Music and Drama	2,000	2,000
Livery Schools Link	-	250
ABF The Soldiers' Charity	500	500
Connection at St Martins	-	1,500
First City of London Scout Group	1,000	1,000
London Taxi Drivers' Fund for Children	8,405	7,235
Lord Mayor's Charity	1,500	1,500
Mansion House Scholarship Scheme	500	500
Mudchute Farm and Park	-	1,000
Royal British Legion	-	500
St Margaret's Lothbury	2,000	2,000
St Paul's Cathedral	1,000	1,000
United Guilds Service	200	-
Sheriffs' & Recorder's Fund	1,000	1,000
	<u>21,737</u>	<u>22,685</u>
	2025	2024
	£	£
Special Grants		
Annual Special Award	10,000	10,000
Lumi Foundation	-	1,000
Scar Free Foundation	1,000	1,000

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Notes to the financial statements**

The Master's Fund	2,700	2,100
Garden of Remembrance Service	200	-
BRAKE (The Road Safety Charity)	-	500
	<u>13,900</u>	<u>14,600</u>
Total grants expenditure	<u>77,487</u>	<u>72,797</u>

3 Investments - Market Value

	2025	2024
	£	£
Investments at 1 June	1,854,657	1,712,474
Disposals	(15,245)	(1,710,204)
Additions	-	1,689,313
Unrealised (loss) /gains	(36,439)	163,074
COIF Deposit ac	26,196	-
Investments at 31 May	<u>1,829,169</u>	<u>1,854,657</u>
Cost of investments at 31st May	<u>1,836,905</u>	<u>1,690,864</u>

Investments as at 31st May 2025 comprised 92,050 units (2024: 92,814 units) in the COIF Charities Investment Fund.

4 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accrued cost	1,800	1,620
Other creditors	6,467	2,030
	<u>8,267</u>	<u>3,650</u>

Accounts

Registered charity number: 314211

The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust
Trustee's Report and Financial Statements
31 May 2024

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
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**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Information**

Trustee

The Worshipful Company of Tin Plate Workers Alias Wire Workers

Bankers

HSBC
66 High Street
New Maldon
Surrey
KT3 4HD

Investment Manager

CCLA Fund Management Limited
1 Angel Lane
London
EC4R 3AB

Independent Examiner

Moorgate Accountancy Ltd
Chartered Accountants
Downsview House
141-143 Station Road East
Oxted
Surrey
RH8 0QE

Clerk

Neil Lyon, MA, FSA
29 Abington Park Crescent
Northampton
NN3 3AD

Charity number

314211

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Trustee's report - year ended 31 May 2024**

The Trustee presents its report and financial statements of the Charity Trust (the "Charity") for the Year ended 31 May 2024.

Constitution

The Charity is managed by the Worshipful Company of Tin Plate Workers alias Wire Workers of the City of London (the "Company"). The Company was incorporated by Royal Charter on 29th December 1670 and received the status of a Livery Company on 9th December 1766. The Charity was set up by a Declaration of Trust dated 19th April 1944 and is a registered Charity number 314211.

Trustee and governance

The Company is the Trustee of the Charity. Responsibility for management of the affairs of the Company rests with the Court and the Master. The management of the Charity is delegated by the Court to the Company's Education, Enterprise and Charities Committee in respect of donations and awards, to the Finance & Investment Committee in respect of the investment management of the charitable funds, and to the Master and Clerk who are responsible for the authorisation of expenditure. Both Committees report regularly to the Court and to the Master on their activities and duties.

Appointment and Training of Trustees

The membership of the Committees and the appointment of their Chairmen is made from existing members of the Company by the Court after careful consideration of their eligibility, personal competence, specialist skills and knowledge. New members of these Committees and office holders are inducted into the workings of the Charity including Court policy and procedures.

Risk Management

The Trustee's responsibility for the management of the investment risks faced by the Charity is delegated to the Finance and Investment Committee. Risks are identified, assessed and monitored and a report submitted to the Court in respect of any identified weaknesses.

The key controls used by the Charity include:

- formal agendas for all Committee and Court activity;
- detailed terms of reference for all Committees;
- strategic planning and budgeting;
- established organisational structure and lines of reporting;
- clear authorisation and approval levels;
- the Chairman of the Education, Enterprise and Charities Committee reporting in writing to the Court four times per year
- the appointment of a leading expert investment manager to manage the asset allocation agreed with the Trustee.

Through the risk management processes established for the Charity, the Trustee is satisfied that where major risks have been identified, appropriate remedial action has been taken as necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Trustee's report - year ended 31 May 2024**

Objectives and grant-making policy; public benefit

The Charity Fund was established for general charitable purposes. Grants are made to support the needy, underprivileged children and to provide bursaries and awards to apprentices and to pupils / students at schools and institutions of higher education. In selecting beneficiaries, the underlying principle is to give preference to organisations with links to the Company's metals trades or the City of London. Grants to charities in which one or more Liverymen of the Company have an active personal involvement are also considered. The Charity Fund also supports awards to young people to encourage them into manufacturing industry and enterprise.

The Company's Education, Enterprise and Charities Committee recommends beneficiaries to the Company's Court on the basis of the above underlying principles; it reviews regular recipients and considers potential new beneficiaries annually, thus ensuring that the Trustee has regard to the Charity Commission's guidance on public benefit.

Financial controls

The books and records of the Charity Fund are maintained by the Clerk. The Fund's investments are managed on a day-to-day basis by CCLA. The Company's Finance and Investment Committee is responsible for arranging the preparation and audit of the annual financial statements and reporting to the Court of the Company on the overall financial position of the Fund.

Financial review and reserve policy

The Education, Enterprise and Charities Committee's recommendations for outgoing donations are made with a view to passing on to beneficiaries all donations received within the year, supplemented by drawing down from the Charity Fund. The available drawdown from the Charity's investment fund should be anything that is available in excess of 4% of the total annual return for the Charity Fund (income and capital growth). It is recognised that there are fluctuations in returns and the majority of donations are on an annualised basis and therefore this policy is to be reviewed over a medium term period. It is the view of the Trustee that this is the appropriate level of expenditure to meet the Charity's commitments on a going concern basis.

The accounts show the Charity Fund to have a value as at 31st May 2024 of £1,880,928 (2023: £1,760,199).

Investment powers and restrictions

The Charity Fund consists of donations which have been received over the years and investment income out of which grants are made annually. The Fund constitutes an expendable endowment and provides a means of financial stability, particularly where grants are envisaged to be paid over a number of years.

Achievements and performance

Grants totalling £72,797 were made during the year (2023: £79,258). These are detailed in Note 2 to the accounts. The largest single grants, of £12,000 and £11,000, were made to the Chamberlain Enterprise Project and to the Annual Special Award respectively.

Detailed reports on the impact of the grants are published in the Company's annual newsletter, The Lantern, which is available on the Company's website www.tinplateworkers.co.uk. Grants made to support the work of other Charities, for example the Lord Mayor's Appeal and the Sheriffs' and Recorder's Fund, contribute to the objectives of those Charities, which report independently.

Applications for grants should be addressed to the Clerk.

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Trustee's report - year ended 31 May 2024**

Responsibilities of the Trustee

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustee to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the Trustee is required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee's annual report and strategic report were approved on 4 December 2024 and signed on behalf of the Trustee by:

Martin Thacker of Fetternear
Master

A handwritten signature in black ink that reads "Thacker of Fetternear". The signature is written in a cursive style with a large, sweeping initial 'T'.

**TO THE TRUSTEE OF THE WORSHIPFUL COMPANY OF TIN PLATE WORKERS
ALIAS WIRE WORKERS
Charity Trust (registered number 314211)**

We report to the Trustee on my examination of the financial statements of the Worshipful Company of Tin Plate Workers Alias Wire Workers Charity Trust (the Charity) for the year ended 31 May 2024.

Responsibilities and basis of report

As the Trustee of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

If the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**TO THE TRUSTEE OF THE WORSHIPFUL COMPANY OF TIN PLATE WORKERS
ALIAS WIRE WORKERS**

Charity Trust (registered number 314211)



4/12/2024

Peter Seed FCA
Moorgate Accountancy Ltd (Statutory auditor)
Downsview House
141-143 Station road East
Oxted
Surrey
RH8 0QE

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Statement of financial activities for the year ended 31 May 2024**

	Notes	2024	2023
		£	£
Donations - including tax reclaimed		27,033	29,113
Investment income	3	25,487	-
Interest on cash reserves		503	169
		53,023	29,282
Resources expended			
Grants	2	72,797	79,258
Bank charges		60	62
Independent Examination/ Audit Fee		1,620	1,500
		74,477	80,820
		<u>(21,454)</u>	<u>(51,538)</u>
Realised gain on sales of investments	3	(20,891)	1,014
Unrealised gain on investments		163,074	38,116
Net surplus of incoming resources		120,729	(12,408)
Trust fund balance brought forward		1,760,199	1,772,607
Trust fund balance carried forward		<u>1,880,928</u>	<u>1,760,199</u>

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Balance sheet as at 31 May 2024**

		2024 £	2023 £
Fixed assets			
Investments	3	1,854,657	1,712,474
Current assets			
Debtors		1,002	1,002
Cash at bank and in hand		28,829	50,223
Creditors: amounts falling due within one year		<u>(3,560)</u>	<u>(3,500)</u>
		26,271	47,725
Total assets less current liabilities		<u>1,880,928</u>	<u>1,760,199</u>
Net Assets		<u>1,880,928</u>	<u>1,760,199</u>
Trust Fund		<u>1,880,928</u>	<u>1,760,199</u>

The notes on pages 9 to 11 form part of these financial statements.

These financial statements were approved by the Trustee on 4 December 2024 and signed on its behalf by:

Martin Thacker of Fetternear
Master



**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Notes to the financial statements**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost basis as modified by the revaluation of certain financial assets and liabilities measured at fair value in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland; the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102) (Charities SORP (FRS 102)); and the Charities Act 2011.

Going concern

The Trustee believes that there are no material uncertainties about the Charity's ability to continue for at least the next twelve months.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, the receipt is probable and the amount can be reliably measured.
- legacy income is recognised when receipt is probable and entitlement is established.
- no amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability incurred and is classified under headings of the statement of financial activities to which it relates.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

Investments

Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the Statement of Financial Activities.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Notes to the financial statements**

Taxation

No provision has been made for corporation tax or deferred tax as the Charity is a registered charity and therefore exempt. As the Charity's activities are classified as exempt or non-business activities for the purposes of value added tax, the Charity is unable to reclaim any value added tax which it suffers on purchases. Expenditure in these financial statements is therefore shown as inclusive of any value added tax.

2 Direct charitable expenditure	2024	2023
	£	£
Trade and enterprise-related awards		
Chamberlain Enterprise Project	12,000	12,000
Cambridge University	2,000	1,000
British Art Medal Society	1,290	1,150
Central St Martins (UAL; incl Harold Hobbs) Jewellery Awards	2,500	2,300
Ironbridge Gorge Museum Trust	500	500
Metals Industry Apprentices of the Year	3,050	2,786
Loughborough University Design Awards	2,200	4,200
Swansea University scholarship and prizes (supported by a donation from the Simon Gibson Trust)	5,000	5,000
Royal College of Art Ceramics Prize	-	2,150
Rolls Royce Conference Travel Awards	272	-
City University Travelling Scholarships	3,200	4,400
Cardiff University prizes	300	300
Imperial College & Manchester University Awards	1,000	1,000
COCKPIT Arts	-	-
Arkwright Scholarships	-	-
Artefacts projects (Sheffield)	2,200	2,200
Heritage Crafts	-	-
Tooling Apprenticeship	-	3,000
	<u>35,512</u>	<u>41,986</u>
City and surrounding areas		
Inner London primary schools	-	1,147
City & Guilds of London Institute	500	500
City of London Freemen's School	2,200	2,200
Guildhall School of Music and Drama	2,000	2,000
Livery Schools Link	250	125
ABF The Soldiers' Charity	500	500
Connection at St Martins	1,500	1,500
First City of London Scout Group	1,000	1,000
London Taxi Drivers' Fund for Children	7,235	7,000
Lord Mayor's Charity	1,500	1,500
Mansion House Scholarship Scheme	500	500
Mudchute Farm and Park	1,000	1,000
Royal British Legion	500	500
St Margaret's Lothbury	2,000	2,000
St Paul's Cathedral	1,000	1,000
Sheriffs' & Recorder's Fund	1,000	1,000
	<u>22,685</u>	<u>23,472</u>

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Notes to the financial statements**

	2024	2023
	£	£
Special Grants		
Annual Special Award:	10,000	10,000
Lumi Foundation	1,000	-
Scar Free	1,000	1,000
The Master's Fund	2,100	2,500
In memory of Past Masters	-	300
BRAKE (The Road Safety Charity)	500	-
	<u>14,600</u>	<u>13,800</u>
Total charitable expenditure	<u>72,797</u>	<u>79,258</u>
3 Investments - Market Value	2024	2023
	£	£
Investments at 1 June	1,712,474	1,773,344
Disposals	(1,710,204)	(98,986)
Additions	1,689,313	-
Unrealised gains	163,074	38,116
Investments at 31 May	<u>1,854,657</u>	<u>1,712,474</u>
Cost of investments at 31st May	<u>1,690,864</u>	<u>1,279,947</u>

During the year, Investment in Accumulation Units were sold and bought Income Units. resulted in receiving £25,487 (2023: £nil) investment income. No proceeds were received from the sale of investments (2023: £100,000). Investments as at 31st May 2024 and 2023 comprised units in the COIF Charities Investment Fund.

4 Trust management

During the year, Investment in Accumulation Units were sold and the proceeds used to buy Income Units. This resulted in the Charity Fund receiving £25,487 (2023: £nil) investment income. No proceeds were received from the sale of investments (2023: £100,000). Investments as at 31st May 2024 and 2023 comprised units in the COIF Charities Investment Fund.

Accounts

Registered charity number: 314211

The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust
Trustee's Report and Financial Statements

31 May 2023

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
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**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Information**

Trustee

The Worshipful Company of Tin Plate Workers Alias Wire Workers

Bankers

HSBC
66 High Street
New Maldon
Surrey
KT3 4HD

Investment Manager

CCLA Fund Management Limited
1 Angel Lane
London
EC4R 3AB

Independent Examiner

Moorgate Accountancy Ltd
Chartered Accountants
Downsview House
141-143 Station Road East
Oxted
Surrey
RH8 0QE

Clerk

Neil Lyon, MA, FSA
29 Abington Park Crescent
Northampton
NN3 3AD

Charity number

314211

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Trustee's report - year ended 31 May 2023**

The Trustee presents its report and financial statements of the Charity Trust (the "Charity") for the Year ended 31 May 2023.

Constitution

The Charity is managed by the Worshipful Company of Tin Plate Workers alias Wire Workers of the City of London (the "Company"). The Company was incorporated by Royal Charter on 29th December 1670 and received the status of a Livery Company on 9th December 1766. The Charity was set up by a Declaration of Trust dated 19th April 1944 and is a registered Charity number 314211.

Trustee and governance

The Company is the Trustee of the Charity. Responsibility for management of the affairs of the Company rests with the Court and the Master. The management of the Charity is delegated by the Court to the Company's Education, Enterprise and Charities Committee in respect of donations and awards, to the Finance and Investment Committee in respect of the investment management of the charitable funds, and to the Master and Clerk who are responsible for the authorization of expenditure. Both Committees report regularly to the Court and to the Master on their activities and duties.

Appointment and Training of Trustees

The membership of the Committees and the appointment of their Chairmen is made from existing members of the Company by the Court after careful consideration of their eligibility, personal competence, specialist skills and knowledge. New members of these Committees and office holders are inducted into the workings of the Charity including Court policy and procedures.

Risk Management

The Trustee's responsibility for the management of the investment risks faced by the Charity is delegated to the Finance and Investment Committee. Risks are identified, assessed and monitored and a report submitted to the Court in respect of any identified weaknesses.

The key controls used by the Charity include:

- formal agendas for all Committee and Court activity;
- detailed terms of reference for all Committees;
- strategic planning and budgeting;
- established organisational structure and lines of reporting;
- clear authorisation and approval levels;
- the Chairman of the Education, Enterprise and Charities Committee reporting in writing to the Court four times per year
- the appointment of a leading expert investment manager to manage the asset allocation agreed with the Trustee.

Through the risk management processes established for the Charity, the Trustee is satisfied that where major risks have been identified, appropriate remedial action has been taken as necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Trustee's report - year ended 31 May 2023**

Objectives and grant-making policy; public benefit

The Charity Fund was established for general charitable purposes. Grants are made to support the needy, underprivileged children and to provide bursaries and awards to apprentices and to pupils / students at schools and institutions of higher education. In selecting beneficiaries, the underlying principle is to give preference to organisations with links to the Company's metals trades or the City of London. Grants to charities in which one or more Liverymen of the Company have an active personal involvement are also considered. The Charity Fund also supports awards to young people to encourage them into manufacturing industry and enterprise.

The Company's Education, Enterprise and Charities Committee recommends beneficiaries to the Company's Court on the basis of the above underlying principles; it reviews regular recipients and considers potential new beneficiaries annually, thus ensuring that the Trustee has regard to the Charity Commission's guidance on public benefit.

Financial controls

The books and records of the Charity Fund are maintained by the Clerk. The Fund's investments are managed on a day-to-day basis by CCLA. The Company's Finance and Investment Committee is responsible for arranging the preparation and audit of the annual financial statements and reporting to the Court of the Company on the overall financial position of the Fund.

Financial review and reserve policy

The EE&C Committee's recommendations for outgoing donations are made with a view to passing on to beneficiaries all donations received within the year, supplemented by drawing down approximately 4% of the value of the charity fund annually. It is the view of the Trustee that this is the appropriate level of expenditure to meet the Charity's commitments on a going concern basis. In the longer term, the Charity's policy is to maintain and ideally increase the Fund's value through its investment strategy.

The accounts show the Charity Fund to have a value as at 31st May 2023 of £1,760,199 (2022: £1,772,607).

Investment powers and restrictions

The Charity Fund consists of donations which have been received over the years and investment income out of which grants are made annually. The Fund constitutes an expendable endowment and provides a means of financial stability, particularly where grants are envisaged to be paid over a number of years.

Achievements and performance

Grants totalling £79,258 were made during the year (2022: £73,850). These are detailed in Note 2 to the accounts. The largest single grant, of £10,000, was made to the Annual Special Award.

Detailed reports on the impact of the grants are published in the Company's annual newsletter, The Lanthorn, which is available on the Company's website www.tinplateworkers.co.uk. Grants made to support the work of other Charities, for example the Lord Mayor's Appeal and the Sheriffs' and Recorder's Fund, contribute to the objectives of those Charities, which report independently.

Applications for grants should be addressed to the Clerk.

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Trustee's report - year ended 31 May 2023**

Responsibilities of the Trustee

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustee to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the Trustee is required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee's annual report and strategic report were approved on 5 December 2023 and signed on behalf of the Trustee by:

John Swain
Master

**TO THE TRUSTEE OF THE WORSHIPFUL COMPANY OF TIN PLATE WORKERS
ALIAS WIRE WORKERS**

Charity Trust (registered number 314211)

We report to the Trustee on my examination of the financial statements of the Worshipful Company of Tin Plate Workers Alias Wire Workers Charity Trust (the Charity) for the year ended 31 May 2023.

Responsibilities and basis of report

As the Trustee of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

If the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records: or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**TO THE TRUSTEE OF THE WORSHIPFUL COMPANY OF TIN PLATE WORKERS
ALIAS WIRE WORKERS
Charity Trust (registered number 314211)**

Peter Seed FCA
Moorgate Accountancy Ltd (Statutory auditor)
Downsview House
141-143 Station road East
Oxted
Surrey
RH8 0QE

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Statement of financial activities for the year ended 31 May 2023**

	Notes	2023	2022
		£	£
Donations - including tax reclaimed		29,113	24,538
Interest on cash reserves		169	3
		<u>29,282</u>	<u>24,541</u>
Resources expended			
Grants	2	79,258	73,850
Bank charges		62	25
Independent Examination/ Audit Fee		1,500	2,000
		<u>80,820</u>	<u>75,875</u>
		<u>(51,538)</u>	<u>(51,334)</u>
Realised gain on sales of investments	3	1,014	1,859
Unrealised gain on investments		<u>38,116</u>	<u>63,210</u>
Net surplus of incoming resources		(12,408)	13,735
Trust fund balance brought forward		1,772,607	1,758,872
Trust fund balance carried forward		<u>1,760,199</u>	<u>1,772,607</u>

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Balance sheet as at 31 May 2023**

		2023	2022
		£	£
Fixed assets			
Investments	3	1,712,474	1,773,344
Current assets			
Debtors	1,002	702	
Cash at bank and in hand	50,223	561	
Creditors: amounts falling due within one year	<u>(3,500)</u>	<u>(2,000)</u>	<u>(737)</u>
		47,725	
Total assets less current liabilities		<u>1,760,199</u>	<u>1,772,607</u>
Net Assets		<u>1,760,199</u>	<u>1,772,607</u>
Trust Fund		<u>1,760,199</u>	<u>1,772,607</u>

The notes on pages 9 to 11 form part of these financial statements.

These financial statements were approved by the Trustee on 5 December 2023 and signed on its behalf by:

John Swain
Master

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Notes to the financial statements**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost basis as modified by the revaluation of certain financial assets and liabilities measured at fair value in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland; the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102) (Charities SORP (FRS 102)); and the Charities Act 2011.

Going concern

The Trustee believes that there are no material uncertainties about the Charity's ability to continue for at least the next twelve months.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, the receipt is probable and the amount can be reliably measured.
- legacy income is recognised when receipt is probable and entitlement is established.
- no amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability in incurred and is classified under headings of the statement of financial activities to which it relates.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

Investments

Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the Statement of Financial Activities.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Notes to the financial statements**

Taxation

No provision has been made for corporation tax or deferred tax as the Charity is a registered charity and therefore exempt. As the Charity's activities are classified as exempt or non-business activities for the purposes of value added tax, the Charity is unable to reclaim any value added tax which it suffers on purchases. Expenditure in these financial statements is therefore shown as inclusive of any value added tax.

2 Direct charitable expenditure	2023	2022
	£	£
<i>Trade and enterprise-related awards</i>		
Chamberlain Enterprise project	12,000	-
British Art Medal Society	1,150	1,435
Central St Martins (UAL; incl Harold Hobbs) Jewellery Awards	2,300	2,400
Ironbridge Gorge Museum Trust	500	500
Metals Industry Apprentices of the Year	2,786	2,900
Loughborough University Design Awards	4,200	2,200
Swansea University scholarship and prizes (supported by a donation from the Simon Gibson Trust)	5,000	9,000
Royal College of Art Ceramics Prize	2,150	2,150
City University Travelling Scholarships	4,400	3,000
Cardiff University prizes	300	300
Imperial College & Manchester University Awards	1,000	1,000
COCKPIT Arts	-	2,716
Arkwright Scholarships	-	2,200
Artefacts projects (Sheffield and Cambridge University Awards)	2,200	3,200
Heritage Crafts	-	1,000
Cambridge University Design Project	1,000	
WireLink Travelling Scholarship	3,000	-
Tooling Apprenticeship	-	3,500
	<u>41,986</u>	<u>37,501</u>
<i>City and surrounding areas</i>		
Inner London primary schools	1,147	2,937
City & Guilds of London Institute	500	500
City of London Freeman's School	2,200	2,200
Guildhall School of Music and Drama	2,000	2,000
Livery Schools Link	125	125
ABF The Soldiers' Charity	500	500
Connection at St Martins	1,500	-
First City of London Scout Group	1,000	1,000
London Taxi Drivers' Fund for Children	7,000	-
Lord Mayor's Charity	1,500	1,500
Mansion House Scholarship Scheme	500	500
Mudchute Farm and Park	1,000	1,000
Royal British Legion	500	500
St Margaret's Lothbury	2,000	2,000
St Paul's Cathedral	1,000	1,000
Sheriffs' & Recorder's Fund	1,000	1,000
	<u>23,472</u>	<u>16,762</u>

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Notes to the financial statements**

	2023	2022
	£	£
Special Grants		
Annual Special Award:	10,000	10,000
Scar Free	1,000	5,362
The Master's Fund	2,500	2,925
Special Covid-related donations:		
Neighbours in Poplar	-	1,000
In memory of Past Masters	300	300
	<u>13,800</u>	<u>19,587</u>
Total charitable expenditure	<u>79,258</u>	<u>73,850</u>
3 Investments - Market Value	2023	2022
	£	£
Investments at 1 June	1,773,344	1,748,275
Disposals	(98,986)	(38,141)
Unrealised gains	38,116	63,210
	<u>1,712,474</u>	<u>1,773,344</u>
Investments at 31 May		
	<u>1,161,829</u>	<u>1,279,947</u>
Cost of investments at 31st May		

During the year proceeds totalling £100,000 (2022: £40,000) were received from the sale of investments. Investments as at 31st May 2023 and 2022 comprised units in the COIF Charities Investment Fund.

4 Trust management

The costs of managing the Charity is met by the Worshipful Company of Tin Plate Workers alias Wire Workers. The Independent Examiner's fee and expenses are met by the Charity as from June 2022 onwards. No remuneration or expenses were paid to the Trustee for the years ended 31st May 2023 or 31st May 2022.

Accounts

Registered charity number: 314211

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust
Audited Report and Financial Statements**

31 May 2021

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
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**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Information**

Trustee

The Worshipful Company of Tin Plate Workers Alias Wire Workers

Bankers

HSBC
66 High Street
New Maldon
Surrey
KT3 4HD

Investment Manager

CCLA Fund Management Limited
85 Queen Victoria Street
London
EC4V 4ET

Auditors

Moorgate Accountancy Ltd
Chartered Accountants
Moorgate House
7b Station Road West
Oxted
Surrey
RH8 9EE

Clerk

Neil Lyon, MA, FSA
Rose Cottage
1 Bretts Lane
Rode
Northamptonshire
NN7 2NZ

Charity number

314211

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Trustee's report - year ended 31 May 2021**

The Trustee presents its report and financial statements of the Charity Trust (the "Charity") for the Year ended 31 May 2021.

Constitution

The Charity is managed by the Worshipful Company of Tin Plate Workers alias Wire Workers of the City of London (the "Company"). The Company was incorporated by Royal Charter on 29th December 1670 and received the status of a Livery Company on 9th December 1766. The Charity was set up by a Declaration of Trust dated 19th April 1944 and is a registered Charity number 314211.

Trustee and governance

The Company is the Trustee of the Charity. Responsibility for management of the affairs of the Company rests with the Court and the Master. The management of the Charity is delegated by the Court to the Company's Education, Enterprise and Charities Committee in respect of donations and awards, to the Finance & Investment Committee in respect of the investment management of the charitable funds, and to the Master and Clerk who are responsible for the authorization of expenditure. Both Committees report regularly to the Court and to the Master on their activities and duties.

Appointment and Training of Trustees

The membership of the Committees and the appointment of their Chairmen is made from existing members of the Company by the Court after careful consideration of their eligibility, personal competence, specialist skills and knowledge. New members of these Committees and office holders are inducted into the workings of the Charity including Court policy and procedures.

Risk Management

The Trustee's responsibility for the management of the investment risks faced by the charity is delegated to the Finance and Investment Committee. Risks are identified, assessed and monitored and a report submitted to the Court in respect of any identified weaknesses.

The key controls used by the Charity include:

- formal agendas for all Committee and Court activity;
- detailed terms of reference for all Committees;
- strategic planning and budgeting;
- established organisational structure and lines of reporting;
- clear authorisation and approval levels;
- the Chairman of the Education, Enterprise and Charities Committee reporting in writing to the Court four times per year
- the appointment of a leading expert investment manager to manage the asset allocation agreed with the Trustee.

Through the risk management processes established for the Charity, the Trustee is satisfied that where major risks have been identified, appropriate remedial action has been taken as necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Trustee's report - year ended 31 May 2021**

Objectives and grant-making policy; public benefit

The Charity Fund was established for general charitable purposes. Grants are made to support the needy, underprivileged children and to provide bursaries and awards to apprentices and to pupils / students at schools and institutions of higher education. In selecting beneficiaries, the underlying principle is to give preference to organisations with links to the Company's metals trades or the City of London. Grants to charities in which one or more Liverymen of the Company have an active personal involvement are also considered. The Charity Fund also supports awards to young people to encourage them into manufacturing industry and enterprise.

The Company's Education, Enterprise and Charities Committee recommends beneficiaries to the Company's Court on the basis of the above underlying principles; it reviews regular recipients and considers potential new beneficiaries annually, thus ensuring that the Trustee has regard to the Charity Commission's guidance on public benefit.

Financial controls

The books and records of the Charity Fund are maintained by the Clerk. The Fund's investments are managed on a day-to-day basis by CCLA. The Company's Finance and Investment Committee is responsible for arranging the preparation and audit of the annual financial statements and reporting to the Court of the Company on the overall financial position of the Fund.

Financial review and reserve policy

The EE&C Committee's recommendations for outgoing donations are made with a view to passing on to beneficiaries all donations received within the year, supplemented by drawing down approximately 4% of the value of the charity fund annually. It is the view of the Trustee that this is the appropriate level of expenditure to meet the Charity's commitments on a going concern basis. In the longer term, the Charity's policy is to maintain and ideally increase the Fund's value through its investment strategy.

The accounts show the Charity Fund to have a value as at 31st May 2021 of £1,758,872 (2020: £1,583,183).

Investment powers and restrictions

The Charity Fund consists of donations which have been received over the years and investment income out of which grants are made annually. The Fund constitutes an expendable endowment and provides a means of financial stability, particularly where grants are envisaged to be paid over a number of years.

Acievements and performance

Grants totalling £95,445 were made during the year (2020: £64,168). These are detailed in Note 2 to the accounts. The largest single grant, of £37,000, was made to the Scar Free Foundation's Safe Tea Appeal, to mark the Company's 350th Anniversary. Several one-off grants were made to charities, some of which were previous beneficiaries, which were facing particular problems as a result of the Covid Pandemic.

Major recipients (notably the recipient of the Annual Special Award and the Chamberlain Enterprise Research Project) are required to report at least annually on outcomes. The recipient of the 2020-21 Annual Special Award was the XLP for a sports project in the inner-London boroughs of Newham and Tower Hamlets, to work with 100 young people most at risk of educational failure, involvement in youth violence and knife crime.

Detailed reports on the impact of the grants are published in the Company's annual newsletter, The Lanthorn, which is available on the Company's website www.tinplateworkers.co.uk. Grants made to support the work of other Charities, for example the Lord Mayor's Appeal and the Sheriffs' and Recorder's Fund, contribute to the objectives of those Charities, which report independently.

Applications for grants should be addressed to the Clerk.

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Trustee's report - year ended 31 May 2021**

Responsibilities of the Trustee

The Trustee is responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustee to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the Trustee is required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

The Trustee as the date of approval of this report confirms that:

- so far as it is aware, there is no relevant audit information of which the charity's auditor is unaware;
and
- it has taken all steps that it ought to have taken as a Trustee to make itself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been appointed in accordance with section 144 of the Charities Act 2011.

The Trustee's annual report and strategic report were approved on 13th December 2021 and signed on behalf of the Trustee by:



Lindsay Millington
Master

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Auditor's report to the Trustee - year ended 31 May 2021**

We have audited the financial statements of The Worshipful Company of Tin Plate Workers Alias Wire Workers Charity Trust (the 'Charity') for the year ended 31 May 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Trustee in accordance with the regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity's Trustee those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 May 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of our opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions as to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustee has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Trustee's report, other than the financial statements and my auditor's report thereon. The Trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Auditor's report to the Trustee - year ended 31 May 2021**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires me to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for my audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustee

As explained more fully in the Trustee's responsibilities statement, the Trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustee is responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustee either intends to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of Irregularities, including fraud. The extent to which our procedures are capable of detecting Irregularities, including fraud.

However, it is the primary responsibility of Trustees, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Auditor's report to the Trustee - year ended 31 May 2021**

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Peter Seed FCA (Senior Statutory Auditor)
For and on behalf of
Moorgate Accountancy Ltd (Statutory auditor)
Moorgate House
7b Station Road West
Oxted
Surrey
RH8 9EE

13th December 2021

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Statement of financial activities for the year ended 31 May 2021**

	Notes	2021 £	2020 £
Donations - including tax reclaimed		28,590	44,830
Interest on cash reserves		9	30
		<u>28,599</u>	<u>44,860</u>
Resources expended			
Grants	2	95,445	64,168
		<u>95,445</u>	<u>64,168</u>
		<u>(66,846)</u>	<u>(19,308)</u>
Realised gain on sales of investments	3	893	1,218
Unrealised gain on investments		241,642	108,278
		<u>175,689</u>	<u>90,188</u>
Net surplus of incoming resources		175,689	90,188
Trust fund balance brought forward		1,583,183	1,492,995
Trust fund balance carried forward		<u>1,758,872</u>	<u>1,583,183</u>

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Balance sheet as at 31 May 2021**

		2021 £	2020 £
Fixed assets			
Investments	3	1,748,275	1,566,467
Current assets			
Debtors		702	500
Cash at bank and in hand		9,895	16,641
Creditors: amounts falling due within one year	4	<u>-</u>	<u>(425)</u>
		10,597	16,716
Total assets less current liabilities		<u>1,758,872</u>	<u>1,583,183</u>
Net assets		<u>1,758,872</u>	<u>1,583,183</u>
Trust Fund		<u>1,758,872</u>	<u>1,583,183</u>

The notes on pages 10 to 13 form part of these financial statements.

These financial statements were approved by the Trustee on 13th December 2021 and signed on its behalf by:

Lindsay Millington
Master

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Notes to the financial statements**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost basis as modified by the revaluation of certain financial assets and liabilities measured at fair value in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland; the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102) (Charities SORP (FRS 102)); and the Charities Act 2011.

Going concern

The Trustee believes that there are no material uncertainties about the Charity's ability to continue for at least the next twelve months.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, the receipt is probable and the amount can be reliably measured.
- legacy income is recognised when receipt is probable and entitlement is established
- no amounts are included for the contribution of general volunteers

Resources expended

Expenditure is recognised on an accruals basis as a liability in incurred and is classified under headings of the statement of financial activities to which it relates.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

Investments

Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the Statement of Financial Activities.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Notes to the financial statements**

Taxation

No provision has been made for corporation tax or deferred tax as the Charity is a registered charity and therefore exempt. As the Charity's activities are classified as exempt or non-business activities for the purposes of value added tax, the Charity is unable to reclaim any value added tax which it suffers on purchases. Expenditure in these financial statements is therefore shown as inclusive of any value added tax.

2 Direct charitable expenditure	2021	2020
	£	£
Trade and enterprise-related awards		
Chamberlain Enterprise project (latest project ended during 2020)	-	5,000
British Art Medal Society	1,300	1,300
Central St Martins (UAL; incl Harold Hobbs) Jewellery Awards	2,200	2,500
Ironbridge Gorge Museum Trust	500	500
Metals Industry Apprentices of the Year	-	2,800
Loughborough University Design Awards	1,500	1,500
Swansea University scholarship and prizes (2020 major awards moved to 2021; supported by a donation from the Simon Gibson Trust)	4,300	300
Royal College of Art Ceramics Prize	2,000	2,150
City University Travelling Scholarships (2020 awards moved to 2021)	-	-
Cardiff University prizes	300	300
Imperial College & Manchester University Awards	1,000	250
Rolls Royce Conference Travel Awards	-	-
Arkwright Scholarships	2,200	2,200
Artefacts projects	2,100	1,100
	17,400	19,900
City and surrounding areas		
Inner London primary schools	-	2,063
City of London Freeman's School	2,200	2,200
Guildhall school of Music and Drama	2,000	2,000
Livery Schools Link	125	125
ABF The Soldiers' Charity	500	500
Connection at St Martins	1,500	1,500
First City of London Scout Group	1,000	1,000
London Taxi Drivers' Charity for Children	-	7,230
Lord Mayor's Charity	1,520	1,500
Mansion House Scholarship Scheme	500	500
Mudchute Farm and Park	1,000	1,000
Royal British Legion	500	500
St Margaret's Lothbury	2,000	1,000
St Paul's Cathedral	1,000	1,000
Sheriffs' & Recorder's Fund	1,000	1,000
	14,845	23,118

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Notes to the financial statements**

Special Grants

Annual Special Award:	10,000	10,000
Scar Free	1,000	1,000
Scar Free 350th Anniversary Appeal	37,000	-
The Master's Funds	3,000	3,000
HMS Anson Trainee Award	200	-
Special Covid-related donations		
Neighbours in Poplar	2,000	
Migrant & Refugee Association	1,500	
S. London Refugee Association	1,500	
Hygiene Bank	2,000	
Access All Areas	1,500	
Thrive Youth Trust	1,500	
Nightingale Musuem	500	
Pembroke House	1,000	
In memory of Past Masters:		
Different strokes		150
Prostate cancer UK		500
Workwise		500
Metalwork Research Project	500	500
Historic Royal Palaces - conservation project		1,000
Ignition Brewery		2,500
Submariners Memorial Appeal		1,000
Ironbridge Museums Flood Appeal		1,000
	<u>63,200</u>	<u>21,150</u>

Total charitable expenditure

95,445 64,168

3 Investments - Market Value

	2021	2020
	£	£
Investments at 1 June	1,566,467	1,481,245
Disposals	(59,834)	(23,056)
Unrealised gains	241,642	108,278
Investments at 31 May	<u>1,748,275</u>	<u>1,566,467</u>
Cost of investments at 31st May	<u>1,257,414</u>	<u>1,307,321</u>

During the year proceeds totalling £60,000 (2020 - £25,000) were received from the sale of investments. Investments as at 31st May 2021 and 2020 comprised units in the COIF Charities Investment Fund.

4 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	-	425
Overdraft	-	-
	<u>-</u>	<u>425</u>

5 Trust management

The costs of managing the Trust and the auditor's remuneration and expenses are met by the Worshipful Company of Tin Plate Workers alias Wire Workers.

**The Worshipful Company of Tin Plate Workers Alias Wire Workers
Charity Trust (registered number 314211)
Notes to the financial statements**

6 Investment management fees

Investment management fees are deducted directly from the Charity Fund's assets.