

# FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM

England & Wales · Charity number 314162

## Details

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Other names	FRIENDS OF THE RABBINICAL COLLEGE "KOL TORA" JERUSALEM, KOL TORA
Status	Registered
Legal form	Other
Registered	1967-03-17
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	9 Woodlands London NW11 9QJ
Phone	02083814757

## Activities

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**Objects:** ASSISTANCE AND PROMOTION OF EDUCATION AT THE RABBINICAL COLLEGE KOL TORA JERUSALEM, ISRAEL AND TO PROMOTE AND FOSTER AMONG THE JEWISH COMMUNITY IN THE UNITED KINGDOM AND APPRECIATION OF THE WORK OF THE RABBINICAL COLLEGE.

**Activities:** The charity raises and remits funds for and to the Rabbinical College Kol Tora Jerusalem, Israel.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Israel
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£163,058	£162,843	-	-
2023-12-31	£148,494	£144,656	-	-
2022-12-31	£59,583	£57,834	-	-
2021-12-31	£111,035	£110,878	-	-
2020-12-31	£244,073	£244,504	-	-

## Trustees

Name	Role	Appointed
GERALD LEWIN		
MICHAEL ROSENTHAL		2013-09-09

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

England & Wales - Charity number 314162

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# Accounts

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**CHARITY REGISTRATION NUMBER: 314162**

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 DECEMBER 2024**

**COHEN ARNOLD**  
Chartered accountants  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

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**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**TRUSTEES' ANNUAL REPORT**  
**YEAR ENDED 31 DECEMBER 2024**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Friends of the Rabbinical College Kol Tora Jerusalem
<b>Charity registration number</b>	314162
<b>Principal office</b>	9 Woodlands London NW11 9QJ
<b>The trustees</b>	Mr M Rosenthal Mr G Lewin
<b>Independent examiner</b>	Dov Harris FCA New Burlington House 1075 Finchley Road London NW11 0PU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is constituted as a charitable trust, and is therefore governed by its Constitution dated 20 January 1967.

The day-to-day affairs of the charity are administered by trustees. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

**OBJECTIVES AND ACTIVITIES**

The charity's object and its principal activity continues to be that providing grants for the enhancement of education and religion by promoting and assisting the Rabbinical College Kol Torah Jerusalem and through promoting and fostering, among the Jewish community in the United Kingdom, an appreciation of the work of the Rabbinical College.

The charity receives income from donations which it utilises in the provision and distribution of grants and donations to assist the Rabbinical College Kol Torah of Jerusalem.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

# FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM

## TRUSTEES' ANNUAL REPORT *(continued)*

### YEAR ENDED 31 DECEMBER 2024

#### ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its philanthropic activities in support of religious, educational and other charitable institutions and, aggregate donations in the sum of £161,043 (2023: £141,057) were paid in the year to 31 December 2024.

The financial results of the charity's activities for the year ended 31 December 2024 are fully reflected in the attached financial statements together with the notes thereon.

#### FINANCIAL REVIEW

##### Reserve Policy

It is the policy of the charity to maintain unrestricted funds, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year.

As at 31 December 2024 the charity has total funds of £6,088, all of which are unrestricted funds.

##### Grant making policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity, and in particular to the Rabbinical College Kong Torah of Jerusalem.

#### PRINCIPAL RISKS AND UNCERTAINTIES

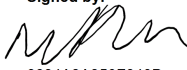
##### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

#### PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

The trustees' annual report was approved on 4 August 2025 and signed on behalf of the board of trustees by:

Signed by:  


6684A3A350F840D...

**MR M ROSENTHAL**

Trustee

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF**  
**THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**YEAR ENDED 31 DECEMBER 2024**

I report to the trustees on my examination of the financial statements of Friends of the Rabbinical College Kol Tora Jerusalem ('the charity') for the year ended 31 December 2024.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



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**DOV HARRIS FCA**  
Independent Examiner

New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

4 August 2025

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2024**

		<b>2024</b>		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS</b>				
Donations and legacies	<b>4</b>	161,709	161,709	147,817
Investment income	<b>5</b>	1,349	1,349	677
<b>TOTAL INCOME</b>		<u>163,058</u>	<u>163,058</u>	<u>148,494</u>
<b>EXPENDITURE</b>				
Expenditure on charitable activities	<b>6,7</b>	(162,843)	(162,843)	(144,656)
<b>TOTAL EXPENDITURE</b>		<u>(162,843)</u>	<u>(162,843)</u>	<u>(144,656)</u>
<b>NET INCOME AND NET MOVEMENT IN FUNDS</b>		<u>215</u>	<u>215</u>	<u>3,838</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		5,873	5,873	2,035
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>6,088</u>	<u>6,088</u>	<u>5,873</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

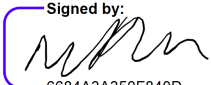
The notes on pages 6 to 9 form part of these financial statements.

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM****STATEMENT OF FINANCIAL POSITION****31 DECEMBER 2024**

	Note	2024 £	£	2023 £	£
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		9,688		7,673	
<b>CREDITORS: amounts falling due within one year</b>	<b>11</b>	<u>(3,600)</u>		<u>(1,800)</u>	
<b>NET CURRENT ASSETS</b>			<u>6,088</u>		<u>5,873</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,088</u>		<u>5,873</u>
<b>NET ASSETS</b>			<u>6,088</u>		<u>5,873</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds			<u>6,088</u>		<u>5,873</u>
<b>TOTAL CHARITY FUNDS</b>	<b>12</b>		<u>6,088</u>		<u>5,873</u>

These financial statements were approved by the board of trustees and authorised for issue on 4 August 2025, and are signed on behalf of the board by:

Signed by:



6684A3A350F840D...

**MR M ROSENTHAL**

Trustee

The notes on pages 6 to 9 form part of these financial statements.

## **FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **YEAR ENDED 31 DECEMBER 2024**

#### **1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 9 Woodlands, London, NW11 9QJ.

#### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. ACCOUNTING POLICIES**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 DECEMBER 2024**

**3. ACCOUNTING POLICIES** *(continued)*

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

**Charitable activities**

Grants payable are charged to the statement of financial activities once the charity has made a commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is earlier.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**4. DONATIONS AND LEGACIES**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>DONATIONS</b>				
Donations	161,709	161,709	147,817	147,817

**5. INVESTMENT INCOME**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	1,349	1,349	677	677

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 DECEMBER 2024**

**6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Grants to Rabbinical College Kol				
Torah Jerusalem	161,043	161,043	141,057	141,057
Support costs	1,800	1,800	3,599	3,599
	<u>162,843</u>	<u>162,843</u>	<u>144,656</u>	<u>144,656</u>

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly £	Support costs £	<b>Total funds 2024 £</b>	Total fund 2023 £
Grants to Rabbinical College Kol				
Torah Jerusalem	161,043	–	161,043	141,057
Governance costs	–	1,800	1,800	3,599
	<u>161,043</u>	<u>1,800</u>	<u>162,843</u>	<u>144,656</u>

**8. INDEPENDENT EXAMINATION FEES**

	<b>2024 £</b>	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,800</u>	<u>1,800</u>

**9. STAFF COSTS**

No salaries or employee benefits were paid during the year (2023: £Nil).

**10. TRUSTEE REMUNERATION AND EXPENSES**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2023: £Nil).

The charity did not meet any expenses incurred by the trustees for services provided to the charity (2023: £Nil).

**11. CREDITORS: amounts falling due within one year**

	<b>2024 £</b>	2023 £
Accruals and deferred income	<u>3,600</u>	<u>1,800</u>

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 DECEMBER 2024**

**12. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
General funds	<u>5,873</u>	<u>163,058</u>	<u>(162,843)</u>	<u>6,088</u>

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	<u>2,035</u>	<u>148,494</u>	<u>(144,656)</u>	<u>5,873</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	<b>Total Funds 2024 £</b>
Current assets	9,688	9,688
Creditors less than 1 year	<u>(3,600)</u>	<u>(3,600)</u>
<b>Net assets</b>	<u>6,088</u>	<u>6,088</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	7,673	7,673
Creditors less than 1 year	<u>(1,800)</u>	<u>(1,800)</u>
<b>Net assets</b>	<u>5,873</u>	<u>5,873</u>

**14. RELATED PARTIES**

No related party transactions were made in the year under review.

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

England & Wales - Charity number 314162

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# Accounts

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**CHARITY REGISTRATION NUMBER: 314162**

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM  
UNAUDITED FINANCIAL STATEMENTS  
31 DECEMBER 2023**

**COHEN ARNOLD**  
Chartered accountants  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

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# **FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 DECEMBER 2023**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Friends of the Rabbinical College Kol Tora Jerusalem

**Charity registration number** 314162

**Principal office** 9 Woodlands  
London  
NW11 9QJ

**THE TRUSTEES** Mr M Rosenthal  
Mr G Lewin

**INDEPENDENT EXAMINER** Dov Harris FCA  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is constituted as a charitable trust, and is therefore governed by its Constitution dated 20 January 1967.

The day-to-day affairs of the charity are administered by trustees. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

#### **OBJECTIVES AND ACTIVITIES**

The charity's object and its principal activity continues to be that providing grants for the enhancement of education and religion by promoting and assisting the Rabbinical College Kol Torah Jerusalem and through promoting and fostering, among the Jewish community in the United Kingdom, an appreciation of the work of the Rabbinical College.

The charity receives income from donations which it utilises in the provision and distribution of grants and donations to assist the Rabbinical College Kol Torah of Jerusalem.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

# FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM

## TRUSTEES' ANNUAL REPORT *(continued)*

### YEAR ENDED 31 DECEMBER 2023

#### ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its philanthropic activities in support of religious, educational and other charitable institutions and, aggregate donations in the sum of £141,057 (2022: £56,035) were paid in the year to 31 December 2023.

The financial results of the charity's activities for the year ended 31 December 2023 are fully reflected in the attached financial statements together with the notes thereon.

#### FINANCIAL REVIEW

##### Reserve Policy

It is the policy of the charity to maintain unrestricted funds, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year.

As at 31 December 2023 the charity has total funds of £5,873, all of which are unrestricted funds.

##### Grant making policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity, and in particular to the Rabbinical College Kong Torah of Jerusalem.

#### PRINCIPAL RISKS AND UNCERTAINTIES

##### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

#### PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

The trustees' annual report was approved on 30 September 2024 and signed on behalf of the board of trustees by:



**MR M ROSENTHAL**  
Trustee

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF**  
**THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

**YEAR ENDED 31 DECEMBER 2023**

I report to the trustees on my examination of the financial statements of Friends of the Rabbinical College Kol Tora Jerusalem ('the charity') for the year ended 31 December 2023.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**DOV HARRIS FCA**  
Independent Examiner

New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

30 September 2024

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2023**

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS</b>				
Donations and legacies	4	147,817	147,817	59,487
Investment income	5	677	677	96
<b>TOTAL INCOME</b>		<u>148,494</u>	<u>148,494</u>	<u>59,583</u>
<b>EXPENDITURE</b>				
Expenditure on charitable activities	6,7	(144,656)	(144,656)	(57,834)
<b>TOTAL EXPENDITURE</b>		<u>(144,656)</u>	<u>(144,656)</u>	<u>(57,834)</u>
<b>NET INCOME AND NET MOVEMENT IN FUNDS</b>		<u>3,838</u>	<u>3,838</u>	<u>1,749</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		2,035	2,035	286
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>5,873</u>	<u>5,873</u>	<u>2,035</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**STATEMENT OF FINANCIAL POSITION**

**31 DECEMBER 2023**

	Note	2023		2022	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		7,673		2,035	
<b>CREDITORS: amounts falling due within one year</b>	<b>12</b>	<u>(1,800)</u>		<u>—</u>	
<b>NET CURRENT ASSETS</b>			<u>5,873</u>		<u>2,035</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,873</u>		<u>2,035</u>
<b>NET ASSETS</b>			<u>5,873</u>		<u>2,035</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds			<u>5,873</u>		<u>2,035</u>
<b>TOTAL CHARITY FUNDS</b>	<b>13</b>		<u>5,873</u>		<u>2,035</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 September 2024, and are signed on behalf of the board by:



**MR M ROSENTHAL**  
Trustee

The notes on pages 6 to 9 form part of these financial statements.

# **FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31 DECEMBER 2023**

#### **1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 9 Woodlands, London, NW11 9QJ.

#### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. ACCOUNTING POLICIES**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 DECEMBER 2023

#### 3. ACCOUNTING POLICIES *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

##### Charitable activities

Grants payable are charged to the statement of financial activities once the charity has made a commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is earlier.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### 4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>DONATIONS</b>				
Donations	<u>147,817</u>	<u>147,817</u>	<u>59,487</u>	<u>59,487</u>

#### 5. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>677</u>	<u>677</u>	<u>96</u>	<u>96</u>

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 DECEMBER 2023**

**6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grants to Rabbinical College Kol Torah Jerusalem	141,057	141,057	56,034	56,034
Support costs	3,599	3,599	1,800	1,800
	<u>144,656</u>	<u>144,656</u>	<u>57,834</u>	<u>57,834</u>

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Grants to Rabbinical College Kol Torah Jerusalem	141,057	–	141,057	56,034
Governance costs	–	3,599	3,599	1,800
	<u>141,057</u>	<u>3,599</u>	<u>144,656</u>	<u>57,834</u>

**8. ANALYSIS OF SUPPORT COSTS**

	Analysis of support costs £	Total 2023 £	Total 2022 £
Governance costs	3,599	3,599	1,800

**9. INDEPENDENT EXAMINATION FEES**

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,800	1,800

**10. STAFF COSTS**

No salaries or employee benefits were paid during the year (2022: £Nil).

**11. TRUSTEE REMUNERATION AND EXPENSES**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2022: £Nil).

The charity did not meet any expenses incurred by the trustees for services provided to the charity (2022: £Nil).

**12. CREDITORS: amounts falling due within one year**

	2023 £	2022 £
Accruals and deferred income	1,800	–

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 DECEMBER 2023**

**13. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	<u>2,035</u>	<u>148,494</u>	<u>(144,656)</u>	<u>5,873</u>

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>286</u>	<u>59,583</u>	<u>(57,834)</u>	<u>2,035</u>

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Total Funds 2023
	£	£
Current assets	7,673	7,673
Creditors less than 1 year	<u>(1,800)</u>	<u>(1,800)</u>
<b>Net assets</b>	<u>5,873</u>	<u>5,873</u>

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	2,035	2,035
Creditors less than 1 year	—	—
<b>Net assets</b>	<u>2,035</u>	<u>2,035</u>

**15. RELATED PARTIES**

No related party transactions were made in the year under review.

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

England & Wales - Charity number 314162

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# Accounts

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**CHARITY REGISTRATION NUMBER: 314162**

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM  
UNAUDITED FINANCIAL STATEMENTS  
31 DECEMBER 2022**

**COHEN ARNOLD**  
Chartered accountants  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

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**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**TRUSTEES' ANNUAL REPORT**  
**YEAR ENDED 31 DECEMBER 2022**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Friends of the Rabbinical College Kol Tora Jerusalem
<b>Charity registration number</b>	314162
<b>Principal office</b>	9 Woodlands London NW11 9QJ
<b>THE TRUSTEES</b>	Mr M Rosenthal Mr G Lewin
<b>INDEPENDENT EXAMINER</b>	Dov Harris FCA New Burlington House 1075 Finchley Road London NW11 0PU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is constituted as a charitable trust, and is therefore governed by its Constitution dated 20 January 1967.

The day-to-day affairs of the charity are administered by trustees. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

**OBJECTIVES AND ACTIVITIES**

The charity's object and its principal activity continues to be that providing grants for the enhancement of education and religion by promoting and assisting the Rabbinical College Kol Torah Jerusalem and through promoting and fostering, among the Jewish community in the United Kingdom, an appreciation of the work of the Rabbinical College.

The charity receives income from donations which it utilises in the provision and distribution of grants and donations to assist the Rabbinical College Kol Torah of Jerusalem.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

# FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM

## TRUSTEES' ANNUAL REPORT *(continued)*

### YEAR ENDED 31 DECEMBER 2022

#### ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its philanthropic activities in support of religious, educational and other charitable institutions and, aggregate donations in the sum of £56,034 (2021: £109,569) were paid in the year to 31 December 2022.

The financial results of the charity's activities for the year ended 31 December 2022 are fully reflected in the attached financial statements together with the notes thereon.

#### FINANCIAL REVIEW

##### Reserve Policy

It is the policy of the charity to maintain unrestricted funds, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year.

As at 31 December 2022 the charity has total funds of £2,035, all of which are unrestricted funds.

##### Grant making policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity, and in particular to the Rabbinical College Kol Torah of Jerusalem.

#### PRINCIPAL RISKS AND UNCERTAINTIES

##### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

#### PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

The trustees' annual report was approved on 10 October 2023 and signed on behalf of the board of trustees by:



**MR M ROSENTHAL**  
Trustee

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF**  
**THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

**YEAR ENDED 31 DECEMBER 2022**

I report to the trustees on my examination of the financial statements of Friends of the Rabbinical College Kol Tora Jerusalem ('the charity') for the year ended 31 December 2022.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

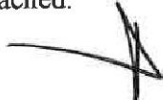
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**DOV HARRIS FCA**  
Independent Examiner

New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

10 October 2023

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 DECEMBER 2022**

		<b>2022</b>		2021
		Unrestricted funds	<b>Total funds</b>	Total funds
	Note	£	£	£
<b>INCOME AND ENDOWMENTS</b>				
Donations and legacies	<b>4</b>	59,487	59,487	111,032
Investment income	<b>5</b>	96	96	3
<b>TOTAL INCOME</b>		<u>59,583</u>	<u>59,583</u>	<u>111,035</u>
<b>EXPENDITURE</b>				
Expenditure on charitable activities	<b>6,7</b>	(57,834)	(57,834)	(110,878)
<b>TOTAL EXPENDITURE</b>		<u>(57,834)</u>	<u>(57,834)</u>	<u>(110,878)</u>
<b>NET INCOME AND NET MOVEMENT IN FUNDS</b>		<u>1,749</u>	<u>1,749</u>	<u>157</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		286	286	129
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>2,035</u>	<u>2,035</u>	<u>286</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

**STATEMENT OF FINANCIAL POSITION**

**31 DECEMBER 2022**

	Note	2022 £	£	2021 £	£
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		<u>2,035</u>		<u>286</u>	
<b>NET CURRENT ASSETS</b>			<u>2,035</u>		<u>286</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,035</u>		<u>286</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds			<u>2,035</u>		<u>286</u>
<b>TOTAL CHARITY FUNDS</b>	12		<u>2,035</u>		<u>286</u>

These financial statements were approved by the board of trustees and authorised for issue on 10 October 2023, and are signed on behalf of the board by:



**MR M ROSENTHAL**  
Trustee

The notes on pages 6 to 9 form part of these financial statements.

# **FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31 DECEMBER 2022**

#### **1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 9 Woodlands, London, NW11 9QJ.

#### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. ACCOUNTING POLICIES**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

**NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 DECEMBER 2022**

**3. ACCOUNTING POLICIES *(continued)***

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

**Charitable activities**

Grants payable are charged to the statement of financial activities once the charity has made a commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is earlier.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**4. DONATIONS AND LEGACIES**

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
<b>DONATIONS</b>				
Donations	<u>59,487</u>	<u>59,487</u>	<u>111,032</u>	<u>111,032</u>

**5. INVESTMENT INCOME**

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>96</u>	<u>96</u>	<u>3</u>	<u>3</u>

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

**NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 DECEMBER 2022**

**6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Grants to Rabbinical College Kol Torah Jerusalem	56,034	56,034	109,569	109,569
Support costs	<u>1,800</u>	<u>1,800</u>	<u>1,309</u>	<u>1,309</u>
	<u>57,834</u>	<u>57,834</u>	<u>110,878</u>	<u>110,878</u>

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly £	Support costs £	<b>Total funds 2022 £</b>	Total fund 2021 £
Grants to Rabbinical College Kol Torah Jerusalem	<u>56,034</u>	<u>1,800</u>	<u>57,834</u>	<u>110,878</u>

**8. ANALYSIS OF SUPPORT COSTS**

	Analysis of support costs £	<b>Total 2022 £</b>	Total 2021 £
Governance costs	<u>1,800</u>	<u>1,800</u>	<u>1,309</u>

**9. INDEPENDENT EXAMINATION FEES**

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>800</u>

**10. STAFF COSTS**

No salaries or employee benefits were paid during the year (2021: £Nil).

**11. TRUSTEE REMUNERATION AND EXPENSES**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2021: £Nil).

The charity did not meet any expenses incurred by the trustees for services provided to the charity (2021: £Nil).

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 DECEMBER 2022**

**12. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>286</u>	<u>59,583</u>	<u>(57,834)</u>	<u>2,035</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>129</u>	<u>111,035</u>	<u>(110,878)</u>	<u>286</u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	<u>2,035</u>	<u>2,035</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	286	286
Creditors less than 1 year	—	—
<b>Net assets</b>	<u>286</u>	<u>286</u>

**14. RELATED PARTIES**

No related party transactions were made in the year under review.



**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

England & Wales - Charity number 314162

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# Accounts

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**CHARITY REGISTRATION NUMBER: 314162**

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM  
UNAUDITED FINANCIAL STATEMENTS  
31 DECEMBER 2021**

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

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# **FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 DECEMBER 2021**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Friends of the Rabbinical College Kol Tora Jerusalem

**Charity registration number** 314162

**Principal office** 9 Woodlands  
London  
NW11 9QJ

**THE TRUSTEES** Mr M Rosenthal  
Mr G Lewin

**INDEPENDENT EXAMINER** Dov Harris FCA  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is constituted as a charitable trust, and is therefore governed by its Constitution dated 20 January 1967.

The day-to-day affairs of the charity are administered by trustees. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

#### **OBJECTIVES AND ACTIVITIES**

The charity's object and its principal activity continues to be that providing grants for the enhancement of education and religion by promoting and assisting the Rabbinical College Kol Torah Jerusalem and through promoting and fostering, among the Jewish community in the United Kingdom, an appreciation of the work of the Rabbinical College.

The charity receives income from donations which it utilises in the provision and distribution of grants and donations to assist the Rabbinical College Kol Torah of Jerusalem.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

# FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM

## TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2021

### ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its philanthropic activities in support of religious, educational and other charitable institutions and, aggregate donations in the sum of £109,569 (2020: £241,104) were paid in the year to 31 December 2021.

The financial results of the charity's activities for the year ended 31 December 2021 are fully reflected in the attached financial statements together with the notes thereon.

### FINANCIAL REVIEW

#### Reserve Policy

It is the policy of the charity to maintain unrestricted funds, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year.

As at 31 December 2021 the charity has total funds of £286, all of which are unrestricted funds.

#### Grant making policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity, and in particular to the Rabbinical College Kol Torah of Jerusalem.

### PRINCIPAL RISKS AND UNCERTAINTIES

#### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

### PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

The trustees' annual report was approved on 14 July 2022 and signed on behalf of the board of trustees by:



**MR M ROSENTHAL**

Trustee

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF**  
**THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**YEAR ENDED 31 DECEMBER 2021**

I report to the trustees on my examination of the financial statements of Friends of the Rabbinical College Kol Tora Jerusalem ('the charity') for the year ended 31 December 2021.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
**DOV HARRIS FCA**  
Independent Examiner

New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

14 July 2022

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 DECEMBER 2021**

		<b>2021</b>		2020
		Unrestricted	Total funds	Total funds
	Note	funds £	£	£
<b>INCOME AND ENDOWMENTS</b>				
Donations and legacies	4	111,032	111,032	244,034
Investment income	5	3	3	39
<b>TOTAL INCOME</b>		<u>111,035</u>	<u>111,035</u>	<u>244,073</u>
<b>EXPENDITURE</b>				
Expenditure on charitable activities	6,7	(110,878)	(110,878)	(244,504)
<b>TOTAL EXPENDITURE</b>		<u>(110,878)</u>	<u>(110,878)</u>	<u>(244,504)</u>
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS</b>				
		<u>157</u>	<u>157</u>	<u>(431)</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		<u>129</u>	<u>129</u>	<u>560</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>286</u>	<u>286</u>	<u>129</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

**STATEMENT OF FINANCIAL POSITION**

**31 DECEMBER 2021**

	Note	2021 £	£	2020 £	£
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		286		1,129	
<b>CREDITORS: amounts falling due within one year</b>	12	<u>—</u>		<u>(1,000)</u>	
<b>NET CURRENT ASSETS</b>			<u>286</u>		<u>129</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>286</u>		<u>129</u>
<b>NET ASSETS</b>			<u>286</u>		<u>129</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds			<u>286</u>		<u>129</u>
<b>TOTAL CHARITY FUNDS</b>	13		<u>286</u>		<u>129</u>

These financial statements were approved by the board of trustees and authorised for issue on 14 July 2022, and are signed on behalf of the board by:



**MR M ROSENTHAL**  
Trustee

The notes on pages 6 to 9 form part of these financial statements.

# **FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

### **1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 9 Woodlands, London, NW11 9QJ.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

# FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 DECEMBER 2021

#### 3. ACCOUNTING POLICIES *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

##### Charitable activities

Grants payable are charged to the statement of financial activities once the charity has made a commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is earlier.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### 4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>DONATIONS</b>				
Donations	<u>111,032</u>	<u>111,032</u>	<u>244,034</u>	<u>244,034</u>

#### 5. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>3</u>	<u>3</u>	<u>39</u>	<u>39</u>

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 DECEMBER 2021**

**6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants to Rabbinical College Kol Torah Jerusalem	109,569	109,569	241,104	241,104
Support costs	1,309	1,309	3,400	3,400
	<u>110,878</u>	<u>110,878</u>	<u>244,504</u>	<u>244,504</u>

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Grants to Rabbinical College Kol Torah Jerusalem	109,569	1,309	110,878	244,504

**8. ANALYSIS OF SUPPORT COSTS**

	Analysis of support costs £	Total 2021 £	Total 2020 £
Governance costs	1,309	1,309	3,400

**9. INDEPENDENT EXAMINATION FEES**

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	800	3,400

**10. STAFF COSTS**

No salaries or employee benefits were paid during the year (2020: £Nil).

**11. TRUSTEE REMUNERATION AND EXPENSES**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2020: £Nil).

The charity did not meet any expenses incurred by the trustees for services provided to the charity (2020: £Nil).

**12. CREDITORS: amounts falling due within one year**

	2021 £	2020 £
Accruals and deferred income	-	1,000

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

**NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 DECEMBER 2021**

**13. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
General funds	<u>129</u>	<u>111,035</u>	<u>(110,878)</u>	<u>286</u>

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
General funds	<u>560</u>	<u>244,073</u>	<u>(244,504)</u>	<u>129</u>

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Total Funds 2021 £
Current assets	286	286
Creditors less than 1 year	<u>—</u>	<u>—</u>
<b>Net assets</b>	<u>286</u>	<u>286</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	1,129	1,129
Creditors less than 1 year	<u>(1,000)</u>	<u>(1,000)</u>
<b>Net assets</b>	<u>129</u>	<u>129</u>

**15. RELATED PARTIES**

No related party transactions were made in the year under review.

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

England & Wales - Charity number 314162

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# Accounts

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**CHARITY REGISTRATION NUMBER: 314162**

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM  
UNAUDITED FINANCIAL STATEMENTS  
31 DECEMBER 2020**

**COHEN ARNOLD**  
Chartered accountants  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

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# **FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 DECEMBER 2020**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Friends of the Rabbinical College Kol Tora Jerusalem

**Charity registration number** 314162

**Principal office** 9 Woodlands  
London  
NW11 9QJ

**THE TRUSTEES** Mr M Rosenthal  
Mr G Lewin

**INDEPENDENT EXAMINER** Dov Harris FCA  
New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is constituted as a charitable trust, and is therefore governed by its Constitution dated 20 January 1967.

The day-to-day affairs of the charity are administered by trustees. None of the trustees have any beneficial interest in the charity.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

### **OBJECTIVES AND ACTIVITIES**

The charity's object and its principal activity continues to be that providing grants for the enhancement of education and religion by promoting and assisting the Rabbinical College Kol Torah Jerusalem and through promoting and fostering, among the Jewish community in the United Kingdom, an appreciation of the work of the Rabbinical College.

The charity receives income from donations which it utilises in the provision and distribution of grants and donations to assist the Rabbinical College Kol Torah of Jerusalem.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

# FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM

## TRUSTEES' ANNUAL REPORT *(continued)*

### YEAR ENDED 31 DECEMBER 2020

#### ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its philanthropic activities in support of religious, educational and other charitable institutions and, aggregate donations in the sum of £241,104 (2019: £276,069) were paid in the year to 31 December 2020.

The financial results of the charity's activities for the year ended 31 December 2020 are fully reflected in the attached financial statements together with the notes thereon.

#### FINANCIAL REVIEW

##### Reserve Policy

It is the policy of the charity to maintain unrestricted funds, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year.

As at 31 December 2020 the charity has total funds of £129, all of which are unrestricted funds.

##### Grant making policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity, and in particular to the Rabbinical College Kol Torah of Jerusalem.

#### PRINCIPAL RISKS AND UNCERTAINTIES

##### Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

#### PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

The trustees' annual report was approved on 6 October 2021 and signed on behalf of the board of trustees by:



**MR M ROSENTHAL**

Trustee

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF**  
**THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**YEAR ENDED 31 DECEMBER 2020**

I report to the trustees on my examination of the financial statements of Friends of the Rabbinical College Kol Tora Jerusalem ('the charity') for the year ended 31 December 2020.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
**DOV HARRIS FCA**  
Independent Examiner

New Burlington House  
1075 Finchley Road  
London  
NW11 0PU

6 October 2021

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2020**

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS</b>				
Donations and legacies	4	244,034	244,034	275,568
Investment income	5	39	39	93
<b>TOTAL INCOME</b>		<u>244,073</u>	<u>244,073</u>	<u>275,661</u>
<b>EXPENDITURE</b>				
Expenditure on charitable activities	6,7	(244,504)	(244,504)	(276,069)
<b>TOTAL EXPENDITURE</b>		<u>(244,504)</u>	<u>(244,504)</u>	<u>(276,069)</u>
<b>NET EXPENDITURE AND NET MOVEMENT IN FUNDS</b>				
		<u>(431)</u>	<u>(431)</u>	<u>(408)</u>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		560	560	968
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>129</u>	<u>129</u>	<u>560</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2020**

	Note	2020 £	£	2019 £	£
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		1,129		560	
<b>CREDITORS: amounts falling due within one year</b>	<b>12</b>	<u>(1,000)</u>		<u>—</u>	
<b>NET CURRENT ASSETS</b>			<u>129</u>		<u>560</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>129</u>		<u>560</u>
<b>NET ASSETS</b>			<u>129</u>		<u>560</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds			<u>129</u>		<u>560</u>
<b>TOTAL CHARITY FUNDS</b>	<b>13</b>		<u>129</u>		<u>560</u>

These financial statements were approved by the board of trustees and authorised for issue on 6 October 2021, and are signed on behalf of the board by:



**MR M ROSENTHAL**  
Trustee

The notes on pages 6 to 9 form part of these financial statements.

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 9 Woodlands, London, NW11 9QJ.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 DECEMBER 2020**

**3. ACCOUNTING POLICIES (continued)**

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

**Charitable activities**

Grants payable are charged to the statement of financial activities once the charity has made a commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is earlier.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**4. DONATIONS AND LEGACIES**

	Unrestricted Funds £	<b>Total Funds 2020 £</b>	Unrestricted Funds £	Total Funds 2019 £
<b>Donations</b>				
Donations	<u>244,034</u>	<u>244,034</u>	<u>275,568</u>	<u>275,568</u>

**5. INVESTMENT INCOME**

	Unrestricted Funds £	<b>Total Funds 2020 £</b>	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>39</u>	<u>39</u>	<u>93</u>	<u>93</u>

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 DECEMBER 2020**

**6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Grants to Rabbinical College Kol Torah Jerusalem	241,104	241,104	276,069	276,069
Support costs	3,400	3,400	—	—
	<u>244,504</u>	<u>244,504</u>	<u>276,069</u>	<u>276,069</u>

**7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Grants to Rabbinical College Kol Torah Jerusalem	241,104	3,400	244,504	276,069

**8. ANALYSIS OF SUPPORT COSTS**

	Analysis of support costs £	Total 2020 £	Total 2019 £
Governance costs	3,400	3,400	—

**9. INDEPENDENT EXAMINATION FEES**

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	3,400	—

**10. STAFF COSTS**

No salaries or employee benefits were paid during the year (2019: £Nil).

**11. TRUSTEE REMUNERATION AND EXPENSES**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2019: £Nil).

The charity did not meet any expenses incurred by the trustees for services provided to the charity (2019: £Nil).

**12. CREDITORS: amounts falling due within one year**

	2020 £	2019 £
Accruals and deferred income	1,000	—

**FRIENDS OF THE RABBINICAL COLLEGE KOL TORA JERUSALEM**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 DECEMBER 2020**

**13. ANALYSIS OF CHARITABLE FUNDS**

**Unrestricted funds**

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
General funds	560	244,073	(244,504)	129

	At 1 January 2019 £	Income £	Expenditure £	At 31 December 2019 £
General funds	968	275,661	(276,069)	560

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Total Funds 2020 £
Current assets	1,129	1,129
Creditors less than 1 year	(1,000)	(1,000)
<b>Net assets</b>	<u>129</u>	<u>129</u>

	Unrestricted Funds £	Total Funds 2019 £
Current assets	560	560
Creditors less than 1 year	—	—
<b>Net assets</b>	<u>560</u>	<u>560</u>

**15. RELATED PARTIES**

No related party transactions were made in the year under review.