

Charity Registration No. 313940

Company Registration No. 00477436 (England and Wales)

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

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BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

REFERENCE AND ADMINISTRATIVE DETAILS

LEGAL NAME British Institute of Archaeology at Ankara

PUBLIC NAME British Institute at Ankara

REGISTERED OFFICE AND PRINCIPAL ADDRESS

The British Academy
10 Carlton House Terrace
London SW1Y 5AH

BANKERS Royal Bank of Scotland
London City Office
62-63 Threadneedle Street
London EC2R 8LA

INDEPENDENT EXAMINERS Moore Kingston Smith LLP
4 Victoria Square
St Albans
Hertfordshire
AL1 3TF

REGISTERED CHARITY 313940

REGISTERED COMPANY 00477436 (England and Wales)

WEBSITE ADDRESS www.biaa.ac.uk

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2025

The Council of Management submit their report together with the accounts of the Institute for the year ended 31 March 2025. This report constitutes a Directors' Report as required by the Companies Act 2006.

COUNCIL OF MANAGEMENT

The following served as members of the Council of Management for all or part of the year ended 31 March 2025, as more fully explained below.

Professor Jim Crow (Chair)

Dr Aylin Orbasli (Deputy Chair)

Professor Mark Jackson

Mr Kamran Hashemi (Resigned as Honorary Treasurer, Acting Honorary Treasurer as of 10th December 2024)

Ms Mina Toksoz

Dr John McManus

Dr Anna Collar

Dr Catherine Draycott

Dr Sophie Moore

Professor Ayşe Zarakol

Professor Martin Stokes

Miss Shahina Farid (appointed on 10th December 2024)

Dr Anja Slawisch (appointed on 10th December 2024)

Dr Natalie Martin (resigned on 10th December 2024)

Dr Scott Redford (resigned on 10th December 2024)

PRESIDENT

Sir Dominick Chilcott, KCMG

VICE PRESIDENTS

Sir David Logan, KCMG

DIRECTOR

Dr Lutgarde Vandeput MBE

DIRECTOR OF DEVELOPMENT, COMMUNICATIONS AND OPERATIONS

Mr Martyn Weeds

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

OBJECTIVES AND ACTIVITIES

The principal objectives of the Institute during the year remained to support, promote, facilitate and publish British research focused on Türkiye and the Black Sea littoral in all academic disciplines within the arts, humanities and social sciences, and to maintain a centre of excellence in Ankara focused on fields including archaeology, ancient and modern history, heritage management, social sciences and contemporary issues in public policy and political sciences.

A summary of the Institute's achievements and performance in the UK, Türkiye and the Black Sea region during the year is set out below.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Institute is a company limited by guarantee and a charity registered in England and Wales.

The members of the Council of Management are the directors of the company and the trustees of the charity. They therefore have responsibility under the Institute's Articles of Association (as altered by special resolution passed on 6 December 2004, 17 November 2015 and 9 December 2020) for the management of the Institute. The Council of Management consists of up to six Officers (Chair of the Council, Deputy Chair, Honorary Secretary, Deputy Honorary Secretary, Honorary Treasurer and Deputy Honorary Treasurer) and not less than five, but not more than eight, Elected Members, each elected for a period of three years. As vacancies arise, nomination forms for members of the Council of Management, including the Honorary Secretary and Honorary Treasurer but not the Chair are sent annually to all members of the Institute. Elections take place at the AGM. The Chair, however, is appointed by the Council of Management. The appointment of a new Chair must be endorsed at the AGM following the appointment.

New members of the Council of Management are given every assistance to undertake these responsibilities effectively. Several committees advise the Council of Management on various aspects of the Institute's affairs.

The offices in London and Ankara are staffed by paid employees of the Institute who report to the Council of Management. Day to day management of the Institute is delegated to the Director and Director of Development, Communications and Operations, who work closely with the Hon. Officers.

Trustees determine remuneration of academic and management staff based on market conditions. Rates of pay for the Directors, Assistant Directors and London Office Manager are derived from the relevant UCL academic and administrative pay scales. Pay rises are approved by trustees, if required as part of an annual review.

STATEMENT ABOUT GRANT-MAKING POLICY

All applications are assessed against written and publicly available criteria. Applications are judged on their academic merit through a stringent process of peer review by appropriate experts. Application forms, references and, where appropriate, external assessments are considered by the Research Committee of the Institute. Members of the Institute's Research Committee and, where appropriate, external assessors evaluate applications on the basis of their academic merit, taking into account originality, the relationship to and volume of research already in the field, the scholarly importance of the research proposed, the feasibility of the research programme, the cost-effectiveness, the specificity of the scheme of research and intended outcomes. Recommendations made by the Research Committee are passed to the Council of Management for final decision on all awards.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

ACHIEVEMENTS AND PERFORMANCE

Institute activities during 2024/25 closely follow the contours of the Business Plan.

RESEARCH

The Institute continued to encourage a wide range of high-quality research by providing financial, practical, and administrative assistance. The Institute supports a small number of thematically focused research programmes, determined by the current concerns of academic research in the UK as well as internationally; these are known as strategic research initiatives (SRIs). The strategic initiatives which have been supported in 2024/25 are: cultural heritage, society and economy in Türkiye; migration, minorities and regional identities; interconnections of peace and conflict: culture, politics and institutions in national, regional and international perspectives; Anglo-Turkish relations in the twentieth century; climate change and the environment; habitat and settlement in prehistoric, historical and contemporary perspectives; and legacy data: using the past for the future.

The Institute benefits from the presence of its Postdoctoral Research Fellows in Türkiye. Dr Özlem Sarıtaş (PhD, University of Liverpool) - an expert in paleozoology - was BIAA Postdoctoral Fellow until 31 August 2024, working on the domestication of animals in the Neolithic. Dr Elif Neyzi (PhD, University of Edinburgh) started her Postdoctoral Fellowship on 1 September 2024, focusing on Late Byzantine monasteries in Byzantium. Dr Neyzi is the first BIAA-Bilkent University Postdoctoral Fellow, which provides her access not only to the research community at the BIAA, but also to the academic environment of a major university in Ankara.

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Research Grants (SRI-based) funded by the BIAA (£39,304)

Name	Institution	Project Title	Award
Ayala	University of Sheffield	Past environments in the transition to agriculture: sampling the key region of the Taştepeler, SE Türkiye	£2,645
Ergun	University of Oxford	Agricultural origins in the 'greater Fertile Crescent': Neolithic Aşıklı Höyük and Balıklı in volcanic Cappadocia, Türkiye	£4,872
Greaves	University of Liverpool	Telmessos Survey 2024	£5,000
Baird	University of Liverpool	The beginnings of sedentism, cultivation and corporate institutions: Mendik and the development of Taştepeler	£10,000
Massa	BIAA	The Türkmen-Karahöyük Archaeological Project	£10,000
Smith	University of Oxford	Housing and urban living at Aphrodisias in Caria, AD 400–1200	£10,000
Returned Grants			-£3,213

Travel Scholarships

David French Scholarship

Name	Institution	Project Title	Award
Bracchi	University of Kent	Participation in the Sagalassos Project	£1,000
Nogay	University College London	Royal Diseases in the Hittite Kingdom	£885

David Edwin Jameson Scholarship

Name	Institution	Project Title	Award
Guertin	University of St Andrews	The Public Face of Aegyptiaca: Egyptian-Style Buildings and Art in the Hellenistic City	£976

Doughty Wylie Scholarships

Name	Institution	Project Title	Award
Jones	University of Liverpool	To contribute to the Telmessos Survey Project	£1,000
Peak	Northumbria University	'The word 'Bolshevik' does not need to be translated anywhere in the world': International communist debates in the Turkish context, 1918-1932	£1,000

Turkish and Black Sea Scholars' Fund Scholarships

Name	Institution	Project Title	Award
Guner	Bogazici University	Conversations on Race, Racial Making, and Racism in Türkiye: Past and Present	£500
Karakaş	Independent Scholar	Viewing the City from its Pipes: Early-Modern Water-Supply Maps of Istanbul and their Afterlives	£500

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Kavtaradze	Ilia State University	In the Midst of Crisis: The Leadership of Catholicos Viroy in the Early 7th Century Caucasian Albania	£500
Kardaş	Izmir Bakırçay University	To examine capitulations' implementation in the Ottoman Empire's socio-economic and legal framework	£500

Larger Project Expenditure

Name	Institution	Proposed Activity	Award
Lost Villages of the Upper Euphrates: A Digital Archive, Modern Endangered Archives Programme	UCLA	This project will digitise and make openly accessible approximately 2,400 slides created between 1970 and 1990 in the Upper Euphrates region of southeast Türkiye. The slides form a unique ethnographic record of traditional ways of life in 'lost' villages flooded during construction of the Keban and Karakaya hydroelectric dams.	£34,519
Researching, Writing and Publishing on Gender, Culture and Society: Upskilling Early Career Researchers in Türkiye	International Writing Workshops 2024	This project targets Early Career Researchers (ECRs) from universities across Türkiye working in interdisciplinary gender studies. The ECRs will be supported over two workshops to improve their academic writing for publications and grant applications, develop sustainable practices to manage stress during writing and writing, and expand their professional networks with peers and relevant academic journals and publishers.	£29,010

The BIAA also awards grants to individual Research Fellows (£27,470 in 2024/25).

PUBLICATIONS

Periodicals

The BIAA produces two annual publications: *Anatolian Studies*, the flagship journal of the Institute and one of the leading journals on the study of the archaeology and history of Türkiye and the Black Sea, and *Heritage Türkiye*, a magazine delivering reports on ongoing projects and activities of the Institute, distributed to members and officials.

There was a security breach experienced by CUP in 2024. No member data was compromised in the security breach, and the only result was a slight a delay in the publication of the 2024 issue of *Anatolian Studies*.

Dr Emma Baysal, Associate Professor of Archaeology at Bilkent University in Ankara and Prof. Tuna Şare-Ağtürk, Professor of Archaeology at Çanakkale University were selected from a pool of applicants as the incoming academic editors of *Anatolian Studies*. They are currently shadowing the incumbent co-editors, Prof. Naoise Mac Sweeney and Dr Anna Collar, and will take over for the production of the 2027 volume. Dr Janine Su continues as Editor of Annual Publications.

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In 2025 journal publication costs were £20,390 (2024: £3,962). The large increase was caused by a delay in invoicing by the publisher and average costs of publication per annum would be expected to be approximately £7,000 per annum.

Monographs

The BIAA publishes two series: BIAA Monographs (e-books and hard copy) and BIAA Electronic Monographs (open-access, online through the BIAA's website). In these series, the following volumes were published in the 2024-25 financial year:

Irvine, Benjamin, Erdal, Yılmaz Selim, Vandeput, Lutgarde eds., 2024: *People of Anatolia. Past, Current and Future Research in the Biological Anthropology of Türkiye*, BIAA Monograph 58, BIAA, London.

In addition, we can report that another volume has appeared in this series in 2025:

Vandeput, Lutgarde and Mitchell, Stephen eds., 2025: *Routes and Roads in Anatolia from Prehistory to Seljuk Times*, BIAA Monograph 59, BIAA, London.

All volumes in the BIAA Monograph series are distributed as e-books by Casemate Academic in the USA. Hardcopies are distributed by Script Publisher Services in the UK (formerly Casemate UK). They are part of the same company and inherited the distribution side of Oxbow following a merger in 2022. Following Printforce going into administration we are working with CPI to supply hardcopies to Script.

In addition to BIAA Monographs, there are two BIAA-led series published by IB Tauris-Bloomsbury: *Contemporary Türkiye* and *The Ottoman Empire and the World*. In these series, the following books have appeared in press in the financial year 2024-25:

Under *Contemporary Türkiye*:

1. *Mobility and Armenian Belonging in Contemporary Türkiye*. Salim Aykut Ozturk. (Hardback February 2023, Paperback August 2024)
2. *Political Violence in Türkiye, 1975-1980*. Benjamin Gourisse. (Hardback March 2023, Paperback September 2024)
3. *Türkiye and the Global Political Economy: Geographies, Regions and Actors in a Changing World Order*. M. E Erol, Görkem Altınörs, Gönenç Uysal, eds. (Hardback January 2025)
4. *Material Politics in Türkiye: Infrastructure, Science, and Expertise*. Duygu Kaşdoğan, Ekin Kurtiç, and Mehmet Ekinci eds. (Hardback January 2025)

PREMISES AND FACILITIES

The BIAA continued to rent the first, second and third floors in an apartment building on Atatürk Bulvarı 154, as its main premises in Ankara. A rented guesthouse apartment continued to be utilised throughout the year with a constant intake of students and scholars.

In London, the Institute's office remains at the premises of the British Academy in Carlton House Terrace.

STAFF

Director (1 FTE) - Dr Lutgarde Vandeput

Assistant Director for Cultural Heritage Management (1 FTE) - Dr Işıl Gürsu

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Assistant Director of Ottoman and Contemporary Türkiye (1 FTE) - Dr Peter Cherry

Ankara Manager (1 FTE) - Gülgün Girdivan retired from her role as Ankara Manager on 31 December 2024 and Zeynep Büyükyavaşcıoğlu was appointed as the new Ankara Manager on 1 November 2024

Ankara Office Assistant Manager (0.5 FTE) - Başak Bodur

Ankara Office Caretaker (1 FTE) - Keziban Çoşgun

Ankara Office Caretaker (0.5 FTE) - Mustafa Balcı

Digital Repository Manager (1 FTE) - Nurdan Atalan Çayırmezmez

Digital Archivist (1 FTE) – Deniz Çit

Digital Repository Assistant (1 FTE) - Gonca Özger

Library and Archive Assistant (1 FTE) – Emrah Dinç

Editor of Annual Publications (1 FTE) – Janine Su

Director of Development, Communications and Operations (1 FTE) – Martyn Weeds

London Office Manager (1 FTE) – Ekin Brigden resigned as the London Manager on 16 October 2024, and Beth Greaves-Davis was appointed as the new London Office Manager on 26 February 2025

Development and Communications Assistant (0.4 FTE) - Nora Straw resigned as Development and Communications Assistant on 20 January 2025 and Sergio Russo was appointed on 10 March 2025

RESEARCH RESOURCES

The David French Library in Ankara and other resources collections, such as the Animal Bones Reference Collection, Pottery Sherds Collection, Seed Collections and Squeeze Collections, have been in continuous use.

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LECTURES AND EVENTS

During 2024-25 the Institute hosted regular hybrid lectures, workshops and conferences in London and Ankara.

Date	Event Title	Location
5 April 2024	David Hawkins Memorial Lecture: How to say “no” in Hieroglyphic Luwian and other Decipherments of David Hawkins	Society of Antiquaries, London
8 May 2024	The Religious/Secular Divide in Turkish Television Drama: Three Media Platforms	BIAA, 154 Atatürk Bulvarı, Ankara
16 May 2024	Documentary Screening: No 910	BIAA, 154 Atatürk Bulvarı, Ankara
24 May 2024	Recent Zooarchaeological Studies in Türkiye	BIAA, 154 Atatürk Bulvarı, Ankara
27 June 2024	Arab-Ottoman Imperialists of Istanbul	BIAA, 154 Atatürk Bulvarı, Ankara
1 October 2024	Health, Literature and Women in Twentieth Century Türkiye	BIAA, 154 Atatürk Bulvarı, Ankara
8 October 2024	Shifting Dynamics in the Middle East: Türkiye’s Repositioning in the Region	LSE, London
17-18 October 2024	Public Archaeology: Dialogues, Communities, and Social Challenges	Bilkent University, Ankara
22 October 2024	Making the Modern Turkish Citizen: Vernacular Photography in the Early Republican Era	BIAA, 154 Atatürk Bulvarı, Ankara
11-12 November 2024	Content in Context in Ancient Anatolia: A conference in memory of Stephen Mitchell	Museum for Anatolian Civilisations, Ankara
25-26 November 2024	Archaeo-Informatics 2024: “Use and Challengers of AI in Archaeology”	Middle East Technical University, Ankara
29 November 2024	Wildlife Photographer of the Year 2024	Online
10 December 2024	The Longest Roman Water Supply Line, A Review After Thirty Years of Research	British Academy, London
21-22 February 2025	Urban Dynamics in Roman Anatolia: Investigating the Emergence and the Development of the Roman City in North-Central Anatolia	Middle East Technical University, Ankara

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

FINANCIAL REVIEW

The accounts of the Institute for the year ended 31 March 2025 are attached to this report. A review of the transactions and financial position of the Institute is set out below.

FUNDS

British International Research Institutes (BIRI) Funds

The Institute's principal source of income during the year continued to be grants from the British Academy, under their BIRI programmes, which totalled £889,275.

Turkish Scholars Fund

The fund provided four grants totalling £2,000. The fund increased from £61,958 to £62,538 at the end of the year after receipt of investment income

Professor O.R. Gurney Memorial Fund

After receipt of investment income, the fund balance decreased from £54,026 to £53,875 at the end of the year.

David French Fund

Two grants were awarded by the fund totalling £1,885. The fund balance decreased from £16,700 to £14,815 at the end of the year.

David Edwin Jameson Fund

The fund awarded one grant totalling £977. After investment income, the fund balance decreased from £24,671 to £24,582 at the end of the year.

Doughty-Wylie Scholarship Fund

The fund provided two grants totalling £2,000 to support postgraduate students in any field of the arts, humanities and social sciences to participate in fieldwork or other research activity in Türkiye.

In addition, grants for specific projects are treated as restricted funds in the accounts.

INVESTMENT POLICY

Decisions are taken by the Finance Committee on the basis of professional advice, currently from Brewin Dolphin, who provide day to day investment management on a discretionary basis. Both short-term and long-term needs of the Institute are taken into account, as well as the effect of inflation on capital and income. Investment performance is reviewed at least annually by the Finance Committee on the basis of reports presented to the Committee. At the request of Council, Brewin Dolphin have been asked as far as possible to avoid investment in armaments companies and to increase holdings in funds invested in companies with a track record in ethical and sustainable business.

For Unrestricted Funds, a balanced approach to investment is adopted, to give a mix of income and capital growth. The Restricted Funds require income from which to make grants. Investments will therefore be oriented towards income with some potential for capital growth and/or capital protection.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

The market value of investments remained almost unchanged at £423,582 (-0.63%) during the year to 31 March 2025.

STATEMENT ABOUT RISKS AND RESERVES POLICY

The Members of the Council of Management have undertaken a review of the major risks to which the Institute is exposed, and systems designed to mitigate those risks have been considered. The Finance Committee of the Council of Management monitors the level of reserves required. The level of reserves is held at a minimum of £200,000, based on estimates of 4 months operating costs and the cost of closing the operation in Ankara in an emergency. These reserves are believed to be adequate to cover any deficit and perceived risk areas. As of 31 March 2025, free reserves stood at £349,590

Council keeps key risks to the Institute's activities under regular review and continues to monitor a more comprehensive Risk Register during the year. Currently the risks with the highest level of probability are funding, political and regulatory risks, mitigated to some extent by joint lobbying of the British Academy by the BIRI Treasurers and Directors, and by maintaining close relations with the British Embassy in Ankara and with the Directorate General of Museums and Monuments.

PLANS FOR FUTURE PERIODS

The principal objectives of the Institute will continue to be to support, promote, facilitate and publish British research focused on Türkiye and the Black Sea littoral in all academic disciplines within the arts, humanities and social sciences, and to maintain a centre of excellence in Ankara focused on archaeology, ancient and modern history, heritage management, social sciences and contemporary issues in public policy and political sciences of Türkiye.

PUBLIC BENEFIT

Council has complied with the duty in s17 of the Charities Act 2011 to have due regard to the public benefit guidance issued by the Charity Commission.

Details of activities undertaken to fulfil the public benefit requirement are noted throughout this report.

FUNDRAISING

All fundraising activity for BIAA is undertaken by our staff with no professional fundraisers acting on our behalf. We have received no complaints relating to fundraising in the period.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

STATEMENT OF COUNCIL OF MANAGEMENT RESPONSIBILITIES

The Council of Management (who are also directors for the purposes of company law) are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Council of Management are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Council of Management are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

SMALL COMPANY EXEMPTION

Advantage has been taken of the exemptions available to small companies under the Companies Act 2006 in the preparation of this report.

BY ORDER OF THE COUNCIL OF MANAGEMENT



Professor Jim Crow

Chair

Date: 5th September 2025

Independent Examiner's Report to the Trustees of The British Institute of Archaeology in Ankara

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Adam Fullerton

(ACA, ICAEW)

For and on behalf of Moore Kingston Smith LLP

Chartered Accountants

4 Victoria Square

St Albans

Hertfordshire

AL1 3TF

Date: 30.09.2025

Statement of Financial Activities (Incorporating income and Expenditure Account)

For the year ended 31 March 2025

British Institute of Archaeology at Ankara

	Notes	Unrestricted	Restricted	Total 2025	Unrestricted	Restricted	Total 2024
		£	£	£	£	£	£
Income and Endowments from:							
Donations and Legacies	2 (a)	6,541	927,700	934,241	8,094	952,701	960,795
Charitable Activities	2 (b)	18,748	-	18,748	31,078	-	31,078
Investments	2 (c)	7,297	5,528	12,825	6,981	5,278	12,259
Total		32,586	933,228	965,814	46,153	957,979	1,004,132
Expenditure on:							
Raising funds	3 (b)	3,120	11,328	14,448	3,267	9,875	13,142
Charitable Activities	3 (a)	77,976	871,971	949,947	(149,348)	986,742	837,394
Total		81,096	883,299	964,395	(146,081)	996,617	850,536
Gains and losses on revaluation and disposal of investment assets:							
Unrealised gains/(losses)	6	(5,642)	709	(4,933)	23,052	(1,017)	22,035
Realised gains/(losses)	6	2,214	199	2,413	(7,528)	351	(7,177)
Net gains/(losses) on investments		(3,428)	908	(2,520)	15,524	(666)	14,858
Net income/(expenditure)		(51,938)	50,837	(1,101)	207,758	(39,304)	168,454
Transfers	11	-	-	-	-	-	-
Net Movement in Funds		(51,938)	50,837	(1,101)	207,758	(39,304)	168,454
Reconciliation of Funds							
Funds brought forward		452,680	221,252	673,932	244,922	260,556	505,478
Funds carried forward		400,742	272,089	672,831	452,680	221,252	673,932

Balance Sheet

For the year ended 31 March 2025

British Institute of Archaeology at Ankara


	Notes	2025	2024
		£	£
Fixed Assets:			
Tangible assets	5	51,152	58,393
Investments	6	423,582	426,267
Total Fixed Assets:		474,734	484,660
Current assets:			
Stock of Publications		6,331	17,881
Debtors	7	58,490	98,153
Cash at bank and in hand	8	253,367	207,268
Total Current assets:		318,188	323,302
Liabilities			
Creditors: Amounts falling due within one year	9	(83,272)	(82,911)
Net current assets		234,916	240,391
Total assets less current liabilities		709,650	725,051
Provision for post-employment benefits	10	(36,819)	(51,119)
Net Assets		672,831	673,932
Total funds of the charity			
Unrestricted funds	11,12	400,742	452,680
Restricted funds	11,12	272,089	221,252
Total Funds of the Charity		672,831	673,932


Registered Charity Number : 313940, registered Company Number : 00477436

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006. Under Companies Act 2006, Section 454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective. The financial statements are prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

For the financial year in question, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of directors on 30 Sep 2025, and signed on its behalf

Name: Professor Jim Crow Signature: 

Name: Mr Kamran Hashemi Signature: 

Statement of Cash Flows

For the year ended 31 March 2025

British Institute of Archaeology at Ankara

	Notes	2025	2024
		£	£
Cash flow from operating activities			
Net income/(expenditure) for the year		(1,101)	168,454
Adjustments for:			
Depreciation on Equipment	5	14,336	10,175
Investment income	2	(12,825)	(12,259)
Unrealised losses/(gains) on investments	6	2,520	(14,858)
(Profit)/loss on sale of fixed assets		197	-
(Increase)/reduction in stock		11,550	(12,236)
(Increase)/reduction in debtors	7	39,663	(19,916)
Increase/(reduction) in creditors	9	(1,429)	41,040
Increase/(reduction) in provisions	10	(14,300)	(200,995)
Net cash flow from operating activities		38,611	(40,595)
Cash flow from investing activities			
Purchase of investments	6	(181,533)	(184,820)
Proceeds from sale of investments	6	185,099	127,218
Investment income	2	12,825	12,259
Purchase of tangible fixed assets	5	(7,292)	(18,820)
Net cash flow from investing activities		9,099	(64,163)
Cash and cash equivalents at the beginning of the year		210,925	324,226
Change in cash and cash equivalents in the year		47,710	(104,758)
Change in cash and cash equivalents due to exchange rate movements		1,790	(8,543)
Cash and cash equivalents carried forward		260,425	210,925
Cash and cash equivalents is made up of the following:			
Cash at bank and in hand		253,367	207,268
Cash held as part of investments		7,058	3,657
		260,425	210,925

Changes in net debt	At 31 Mar 2024	Cash flows	At 31 Mar 2025
	£	£	£
Cash at bank and in hand	207,268	46,099	253,367
Cash held as part of investments	3,657	3,401	7,058
	210,925	49,500	260,425

Notes to the Accounts

For the year ended 31 March 2025

British Institute of Archaeology at Ankara

1. Accounting Policies

a) Basis of Preparation

The Institute meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention as modified by certain fixed assets being held at fair value, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) (Second Edition) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The preparation of financial statements in compliance with SORP 2015 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the accounting policies (see note 1).

The following principal accounting policies have been applied:

b) Stock

Stock of publications has been included at the lower of cost or net realisable value. The cost of monographs includes the cost of printing. The cost of the journal includes the cost of printing and the estimated cost of typesetting based on the amount of time involved in typesetting.

c) Tangible fixed assets, including heritage assets

Tangible fixed assets acquired after 31 March 1995 over £1,000 (other than heritage assets) are capitalised in the accounts and stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: -

Motor Vehicles- 25% reducing balance

Computer and survey equipment - 33 1/3 % straight line

Library refurbishment- 10 % straight line

Security equipment- 33 1/3 % straight line

Head office refurbishment- over the lease term

The library is considered to be a heritage asset; held and maintained principally for its contribution to knowledge and culture. It is not valued in the balance sheet as there is not reliable historical information on its cost and a conventional valuation would be overly onerous to conduct and given the nature and uniqueness of some of the items held might well prove to be arbitrary. In accordance with the requirements of the SORP books purchased during the year are capitalised if their individual cost is above the capitalisation limit. All other book purchases are charged to the income statement.

d) Valuation of Investments

Investments are carried at market value with any unrealised gains and losses being included in the Statement of Financial Activities and allocated between restricted and unrestricted funds.

The proportion of investment income relating to restricted funds is retained for use within restricted funds.

e) Debtors

Short term debtors are measured at transaction price, less any impairment losses.

f) Cash and Cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and demand deposits with banks.

Notes to the accounts continued

g) Financial Instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as debtors and creditors.

Financial instruments are initially measured at transaction value. They are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the SoFA.

h) Short term creditors

Short term creditors are measured at the transaction price.

i) Foreign currency translation

The financial statements are presented in Sterling, which is also the functional currency of the Institute.

Direct currency conversions are translated into the functional currency using the exchange rate at the date of the transaction. At each period end foreign currency monetary items are translated using the closing rate. Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the SoFA.

j) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, it is probable that it will be received and the amount can be quantified with reasonable accuracy. All income is gross without deduction for related expenditure. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of Grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognized when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by the volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned.
- Incoming resources from grants where related to performance and specific deliveries, are accounted for as the charity earns the right to consideration by its performance.

Restricted income is recorded in the SoFA when receivable.

k) Resources expended

Expenditure is recognised on an accruals basis as liabilities are incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it related:

- Cost of raising funds consists of the costs associated with attracting voluntary income and the costs of fundraising activities.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Grants payable for research and scholarship fall due when communicated to the awardee.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit/ independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriated basis.

Notes to the accounts continued

l) Funds

Unrestricted funds are funds which the trustees are free to use for any purpose in furtherance of the charities objectives. Unrestricted funds include gains and losses from the restatement of investment assets at market values.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or through the terms of an appeal.

m) Going concern

The trustees are not aware of material uncertainties regarding going concern.

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

n) Pension contributions

The institution participates in Universities Superannuation Scheme. The assets of the scheme are held in a separate trustee-administered fund. Because of the mutual nature of the scheme, the assets are not attributed to individual institutions and a scheme-wide contribution rate is set. The institution is therefore exposed to actuarial risks associated with other institutions' employees and is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. As required by Section 28 of FRS 102 "Employee benefits", the institution therefore accounts for the scheme as if it were a defined contribution scheme. As a result, the amount charged to the profit and loss account represents the contributions payable to the scheme. Since the institution has entered into an agreement (the Recovery Plan) that determines how each employer within the scheme will fund the overall deficit, the institution recognises a liability for the contributions payable that arise from the agreement (to the extent that they relate to the deficit) with related expenses being recognised through the profit and loss account.

o) Judgements in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. The nature of estimation means the actual outcomes could differ from those estimates.

The key source of estimation uncertainty that could have an impact on the financial statements relates to the decision to not capitalise the heritage asset. Note 1c) above gives the explanation for this while note 5 provides more information about the asset itself.

FRS 102 makes the distinction between a group plan and a multi-employer scheme. A group plan consists of a collection of entities under common control typically with a sponsoring employer. A multi-employer scheme is a scheme for entities not under common control and represents (typically) an industry-wide scheme such as Universities Superannuation Scheme. The accounting for a multi-employer scheme where the employer has entered into an agreement with the scheme that determines how the employer will fund a deficit results in the recognition of a liability for the contributions payable that arise from the agreement (to the extent that they relate to the deficit) and the resulting expense in profit or loss in accordance with section 28 of FRS 102. The trustees are satisfied that Universities Superannuation Scheme meets the definition of a multi-employer scheme and has therefore recognised the discounted fair value of the contractual contributions under the recovery plan in existence at the date of approving the financial statements.

Deficit reduction payments have now ceased, so there is no provision at 31/03/2025.

Notes to the Accounts continued

2. Income

(a) Income from Donations and Legacies

Donations and appeals

	Unrestricted	Restricted	Total 2025	Unrestricted	Restricted	Total 2024
	£	£	£	£	£	£
Donations	1,550	100	1,650	4,601	-	4,601
Total income from Donations and Appeals	1,550	100	1,650	4,601	-	4,601

Grants

	Unrestricted	Restricted	Total 2025	Unrestricted	Restricted	Total 2024
	£	£	£	£	£	£
BIRI Research Grant	-	365,623	365,623	-	350,233	350,233
BIRI Library Grant	-	51,563	51,563	-	49,375	49,375
BIRI Outreach Grant	-	62,483	62,483	-	41,250	41,250
BIRI Core Grant	-	212,096	212,096	-	231,859	231,859
BIRI Contingency Grant	-	53,562	53,562	-	9,100	9,100
BA Business Development Fund	-	88,288	88,288	-	88,288	88,288
BIRI Collective Grant	-	23,000	23,000	-	28,382	28,382
BA Mid-Year Fellowship	-	-	-	-	31,597	31,597
Archives Portal Development	-	-	-	-	-	-
Boncuklu Fund	-	-	-	-	19,616	19,616
Doughty Whyllie Scholarship Grant	-	2,000	2,000	-	1,396	1,396
SHADE	-	-	-	-	-	-
RICHES	-	32,512	32,512	-	-	-
Fragile Landscapes project	-	-	-	-	2,510	2,510
MEAP	-	-	-	-	39,365	39,365
Rainwater Harvesting Project	-	-	-	-	59,730	59,730
Kilse Tepe	-	3,813	3,813	-	-	-
BIRI Digital Archive Development	-	3,650	3,650	-	-	-
BIRI Workshop writing grant	-	29,010	29,010	-	-	-
Total Income from Grants	-	927,600	927,600	-	952,701	952,701

Subscriptions

	Unrestricted	Restricted	Total 2025	Unrestricted	Restricted	Total 2024
	£	£	£	£	£	£
Membership subscriptions	4,991	-	4,991	3,493	-	3,493
Total Income from Subscriptions	4,991	-	4,991	3,493	-	3,493
Total Income from Donations and Legacies	6,541	927,700	934,241	8,094	952,701	960,795

Notes to the Accounts continued

(b) Income from Charitable Activities

	Unrestricted	Restricted	Total 2025	Unrestricted	Restricted	Total 2024
	£	£	£	£	£	£
Publication Income	10,083	-	10,083	18,213	-	18,213
Event, guest house and vehicle income	8,665	-	8,665	12,865	-	12,865
Total Income from Charitable Activities	18,748	-	18,748	31,078	-	31,078

(c) Investment Income

	Unrestricted	Restricted	Total 2025	Unrestricted	Restricted	Total 2024
	£	£	£	£	£	£
Investment income	3,764	5,304	9,068	4,214	5,067	9,281
Bank interest	3,533	224	3,757	2,767	211	2,978
Total Investment Income	7,297	5,528	12,825	6,981	5,278	12,259
Total Income	32,586	933,228	965,814	46,153	957,979	1,004,132

Notes to the Accounts continued

3. Charitable Expenditure

(a) Charitable Activities

Grants to Individuals

	Unrestricted	Restricted	Total 2025	Unrestricted	Restricted	Total 2024
	£	£	£	£	£	£
Research Fellows, Research Scholars and Research Assistants	359	33,972	34,331	400	76,707	77,107
Total Grants to individuals	359	33,972	34,331	400	76,707	77,107

Grants to Institutions

	Unrestricted	Restricted	Total 2025	Unrestricted	Restricted	Total 2024
	£	£	£	£	£	£
University of Oxford - Smith	-	10,000	10,000	-	10,000	10,000
University of Liverpool - Kabukcu	-	-	-	-	1,348	1,348
University of Sheffield - Longford	-	-	-	-	2,000	2,000
University of Durham - Brizzi	-	-	-	-	5,000	5,000
University of Newcastle - Kezer	-	-	-	-	2,000	2,000
City University, London - Aran and Kutlay	-	-	-	-	6,389	6,389
University of Liverpool - Greaves	-	5,000	5,000	-	5,000	5,000
University of Liverpool - Baird (Boncuklu)	-	-	-	-	10,000	10,000
University of Liverpool - Baird (Pinarbasi)	-	10,000	10,000	-	5,000	5,000
University of Sheffield - Ayala (Tas Tepler)	-	-	-	-	5,000	5,000
University of Oxford - Ergun	-	4,872	4,872	-	-	-
Bilkent University - Massa	-	10,000	10,000	-	-	-
University of Sheffield - Yala and Wainwright	-	2,645	2,645	-	-	-
Returned Grants	-	(3,213)	(3,213)	-	-	-
	-	39,304	39,304	-	51,737	51,737
Total Grants	359	73,276	73,635	400	128,444	128,844

Other Charitable Activities

	Unrestricted	Restricted	Total 2025	Unrestricted	Restricted	Total 2024
	£	£	£	£	£	£
London costs	12,505	239,313	251,818	14,939	283,934	298,873
Turkey costs	12,860	363,726	376,586	19,824	334,654	354,478
Other Direct Costs	35,582	129,309	164,891	4,766	166,286	171,052
Support costs	19,790	77,675	97,465	(186,010)	83,299	(102,711)
Total Other Charitable Activities	80,737	810,023	890,760	(146,481)	868,173	721,692
Total Charitable Activities	81,096	883,299	964,395	(146,081)	996,617	850,536

Notes to the Accounts continued

3(b) Analysis of Other Charitable Activities

	Direct Activity Costs (unrestricted)	Direct Activity Costs (restricted)	Raising Funds	Total 2025	Direct Activity Costs (unrestricted)	Direct Activity Costs (restricted)	Raising Funds	Total 2024
	£	£	£	£	£	£	£	£
London								
Director's salary pension and allowances	-	84,062	3,746	87,808	-	97,920	5,154	103,074
Assistant Director salary, pension and allowances	-	40,624	2,138	42,762	-	47,463	2,498	49,961
London Office Manager's salary and pension	-	33,564	-	33,564	-	60,238	-	60,238
Assistant to London Manager's salary and pension	-	2,631	-	2,631	-	18,955	-	18,955
Director of Communication and Operations	-	55,649	-	55,649	-	-	-	-
Senior Development Manager	-	-	-	-	876	40,115	-	40,991
Development and Communications Assistant salary	-	13,731	-	13,731	-	8,797	-	8,797
Publication Editor consultancy	12,505	3,168	-	15,673	14,063	2,794	-	16,857
Total London	12,505	233,429	5,884	251,818	14,939	276,282	7,652	298,873
Turkey								
Hostel expenses	8,390	-	-	8,390	7,280	-	-	7,280
Institute expenses	3,180	56,933	-	60,113	-	47,466	-	47,466
Salaries and wages	-	246,601	-	246,601	-	241,308	-	241,308
Office and library expenses	-	60,192	-	60,192	11,085	45,880	-	56,965
Vehicle expenses	1,290	-	-	1,290	1,459	-	-	1,459
Total Turkey	12,860	363,726	-	376,586	19,824	334,654	-	354,478

3(b) Analysis of Other Charitable Activities continued

	Direct Activity Costs (unrestricted)	Direct Activity Costs (restricted)	Raising Funds	Total 2025	Direct Activity Costs (unrestricted)	Direct Activity Costs (restricted)	Raising Funds	Total 2024
	£	£	£	£	£	£	£	£
Other Direct Costs								
Catalhoyuk	-	-	-	-	-	4,888	-	4,888
Imagining Futures	-	-	-	-	-	5,000	-	5,000
London Archives storage	-	230	-	230	-	233	-	233
Rainwater Harvesting Project	-	-	-	-	-	59,730	-	59,730
Fragile Landscapes project	-	-	-	-	-	2,510	-	2,510
Herbarium project	1,662	-	-	1,662	-	-	-	-
MEAP	-	1,870	-	1,870	-	-	-	-
Pisidia Tourist Trail	-	10,552	-	10,552	-	-	-	-
Research materials and equipment	-	22,866	-	22,866	396	20,649	-	21,045
Water Conference	-	-	-	-	-	28,382	-	28,382
Emergency Research Facilitation Grant (BA)	-	-	-	-	-	10,000	-	10,000
Additional Emergency Research Facilitation (CPF)	-	-	-	-	-	8,000	-	8,000
Cultural Heritage Management	-	-	-	-	408	-	-	408
Boncuklu	-	-	-	-	-	1,787	-	1,787
BDF projects	-	-	-	-	-	1,544	-	1,544
Ankara Workshops	3,271	35,489	-	38,760	-	14,073	-	14,073
UK workshops	-	23,000	-	23,000	-	-	-	-
Journal publication costs	18,413	1,977	-	20,390	3,962	-	-	3,962
Monograph publication costs	12,236	-	-	12,236	-	-	-	-
Library acquisitions	-	14,815	-	14,815	-	9,490	-	9,490
BIRI meetings	-	1,785	-	1,785	-	-	-	-
OR Gurney lecture	-	2,125	-	2,125	-	-	-	-
Digital archive development	-	14,600	-	14,600	-	-	-	-
Total Direct Costs	35,582	129,309	-	164,891	4,766	166,286	-	171,052

All monograph publication costs in the year 2024/25 relate to monographs that were written and edited in 2023/24 but published in 2024/25.

Notes to the Accounts continued

3 (b) Expenditure, Analysis of Charitable Activities – continued

Support costs allocated to activities

	Direct Activity Costs (unrestricted)	Direct Activity Costs (restricted)	Raising Funds	Total 2025		Direct Activity Costs (unrestricted)	Direct Activity Costs (restricted)	Raising Funds	Total 2024
	£	£	£	£		£	£	£	£
USS pension deficit movement	-	-	-	-		(189,634)	-	-	(189,634)
Ankara severance provision movement	-	-	-	-		(19,064)	-	-	(19,064)
London office costs and UK outreach events	3,007	17,562	-	20,569		-	14,694	-	14,694
Marketing expenses	-	303	-	303		328	-	-	328
Bank charges	-	2,278	-	2,278		-	2,469	-	2,469
Audit – Ankara	-	6,394	-	6,394		-	5,399	-	5,399
Independent examination, audit and accountancy fees	-	7,653	-	7,653		-	20,700	-	20,700
Trustees’ expenses & meeting costs	-	7,396	-	7,396		-	6,064	-	6,064
Foreign exchange	2,172	(382)	-	1,790		8,543	-	-	8,543
Depreciation	9,948	4,388	-	14,336		10,013	162	-	10,175
London office rent	-	9,121	-	9,121		-	8,770	-	8,770
Staff training	-	5,104	-	5,104		-	6,169	-	6,169
Turkey Office costs	-	-	-	-		537	-	-	537
Membership database	-	-	4,449	4,449		-	-	1,152	1,152
Cost of living payments	-	-	-	-		-	13,606	-	13,606
Staff travel	-	-	-	-		-	892	-	892
Legal costs	1,543	9,268	-	10,811		-	-	-	-
Investment management fees from restricted funds	-	-	995	995		-	-	1,071	1,071
Investment management fees from unrestricted funds	-	-	3,120	3,120		-	-	3,267	3,267
IT support	-	3,146	-	3,146		-	2,151	-	2,151
Total Support costs allocated to activities	16,670	72,231	8,564	97,465	-	(189,277)	81,076	5,490	(102,711)
Total Other Charitable activities	77,617	798,695	14,448	890,760	-	(149,748)	858,298	13,142	721,692

3(c) Analysis of Governance Costs

	2025	2024
	£	£
Director’s salary, pension and allowances	13,171	15,461
Assistant Director’s salary, pension and allowances	2,138	2,498
London Manager’s salary and pension	6,713	12,048
Independent examination, audit and accountancy fees	7,653	20,700
Audit - Ankara	6,394	5,399
Trustee expenses & meeting costs	7,396	6,064
Total London	43,465	62,170

Independent examination fees for 2025 were £6,350+ VAT (2024: audit fees £12,750 + VAT)

Costs are allocated to Raising Funds and Governance as follows:

London costs	Raising Funds	Governance
Director’s salary pension and allowances	5%	15%
Assistant Director’s salary, pension and allowances	10%	5%
London Manager’s salary and pension	0%	20%
Independent examination, audit and accountancy fees	0%	100%
Audit - Ankara	0%	100%
Trustee expenses & meeting costs	0%	100%

Notes to the Accounts continued

4. Employee costs

The average monthly number of UK based employees during the year was 7 (2024: 7). In addition, there were 9 employees based in Turkey (2024: 11)

One employee's salary and benefits fell into the range £60,000 to £70,000 (2024: one, £60,000 to £70,000).

In 2025, the Institute's key management personnel comprised the Director, the Assistant Director, the second Assistant Director and Director of Development, Communications and Operations. Their total remuneration including all salaries, pension and other benefits was £220,292.

In 2024, the Institute's key management personnel comprised the Director, the Assistant Director, the second Assistant Director and London Manager. Their total remuneration including all salaries, pension and other benefits was £243,300.

Staff costs in Turkey were £246,601 (2024: £241,308).

The costs of employing UK remunerated staff were:

	2025	2024
	£	£
Salaries	191,072	227,438
National insurance costs	8,052	6,243
Pension costs	23,007	43,505
Pension costs USS movement	-	(189,634)
Other benefits	12,896	11,499
Travel costs	1,118	-
Total Employment Costs	236,145	99,051

5. Tangible Assets

	Computer and Survey Equipment	Ankara Refurbishments	Security Equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost:					
Brought forward	113,336	109,031	20,553	16,157	259,077
Additions in the year	2,967	2,355	1,970	-	7,292
Disposals in the year	(7,516)	-	-	-	(7,516)
Carried forward	108,787	111,386	22,523	16,157	258,853
Depreciation:					
Brought forward	106,247	57,727	20,553	16,157	200,684
Charge in the year	3,171	10,946	219	-	14,336
Depreciation eliminated on disposal	(7,319)	-	-	-	(7,319)
Carried forward	102,099	68,673	20,772	16,157	207,701
Net book value:					
At 31 March 2025	6,688	42,713	1,751	-	51,152
At 31 March 2024	7,089	51,304	-	-	58,393

Notes to the Accounts continued

5. Tangible Assets continued

Comparative 2024

	Computer and Survey Equipment	Ankara Refurbishments	Security Equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost:					
Brought forward	106,874	96,673	20,553	16,157	240,257
Additions in the year	6,462	12,358	-	-	18,820
Carried forward	113,336	109,031	20,553	16,157	259,077
Depreciation:					
Brought forward	105,731	48,068	20,553	16,157	190,509
Charge in the year	516	9,659	-	-	10,175
Carried forward	106,247	57,727	20,553	16,157	200,684
Net book value:					
At 31 March 2024	7,089	51,304	-	-	58,393
At 31 March 2023	1,143	48,605	-	-	49,748

All assets are used in the direct charitable activities of the company.

HERITAGE ASSETS COLLECTION

The library of the British Institute at Ankara is a key asset to the Institute's reputation and as a Centre of Research Excellence for visiting scholars and students. The library was established with the founding of the BIAA in 1948. It is staffed by 2 full-time librarians. The centre houses a library of 27,384 books as well as 26,224 Journal volumes covering 1,239 Journal Titles (including Newsletters and Reports). Furthermore, the library's collections comprise 1,944 offprints, 95 theses and 455 items of audio-visual material (CD's, DVD's). The book collection of the library includes 160 restricted books which are very rare and valuable. Since spring 2010 all research collections have been available on-line. The book and journal collections of the library are insured for £260,000.

In 2021, the library started to use a new open-source integrated library system called KOHA, a software based on international MARC 21 standards.

The library's collections are broadly categorized into the following sections:

Archaeological Collections

The Institute building houses the largest archaeological (and associated subjects) library in Ankara. There are currently approximately 54,000 volumes, excluding offprints, consisting of a broad range of monographs and an exceptional collection of periodicals which cover all archaeological and historical periods. The library also contains a large number of general history, art history, architecture and anthropological books.

Ottoman and Islamic Collections

With a special grant from the British Academy in 2007, the BIAA now houses a specialist library and reading room for research into the Ottoman and Islamic worlds, including volumes in English, Turkish, and many other languages. The texts include historical, architectural, political and archival texts pertaining to the Ottoman and Islamic worlds and their influence in Anatolia and beyond.

Contemporary Turkiye

The BIAA's library also holds a small collection of books and journals on contemporary Turkiye and its immediate environs. This includes books in English, Turkish and other languages. The texts cover the entire range of social science disciplines.

In addition, there is a large section in the library of the Institute devoted to environmental studies. This includes both reference books and atlases as well as reports, conference proceedings, Ph.D. theses and other publications covering work done in Turkiye and a large part of the Middle East, the Black Sea and the Balkans.

Notes to the Accounts continued

5. Tangible Fixed Assets continued

HERITAGE ASSETS COLLECTION continued

Other materials and collections of the BIAA's library

The library collections also contain ca. 2,000 maps of different types; geographical, geological, administrative, historical and others. The institute also now has licenses for the use of professional GIS computer applications. Furthermore, the BIAA houses extensive and important collections of squeezes, pottery sherds, animal bones, seeds and other materials.

There are more than 5,000 paper squeezes of inscriptions (particularly milestones) in 3,198 envelopes from all over Türkiye. This collection was assembled largely by David French and the original stone inscriptions are mainly in Greek. An electronic catalogue accompanies the squeezes. The archives of the Institute also contain more than 40,000 pictures in various formats (slides, negative films, prints) that depict archaeological monuments, sites, archaeological artefacts, landscapes and people in the region that is today modern Türkiye. The oldest part of this collection goes back to the beginnings of the 20th century with the photographs of John Garstang's surveys of Hittite and Classical Anatolia, while the bulk of the pictures have been taken from the '50s to the early '90s mainly under the projects sponsored by the BIAA.

The pottery collection was assembled between the 1940s and the 1970s. The collection contains 4,360 bags containing pottery sherds. The majority is fragmentary pottery (and occasional stone items) from surface surveys, such as the Central Anatolian Survey, but there is also sample material from some important excavations carried out in Türkiye under the auspices of the British Institute such as Mersin, Hacilar, Beycesultan and Çatalhöyük; and some obsidian from Asıklı Höyük. There are over 1000 boxes of material organized in 3 broad categories; survey, excavation and published material; as well as a 'study' and 'slide' collection. All periods are represented, from the Neolithic to the Ottoman and although not all types of pottery from Anatolia may be represented, examples of the vast majority of types can be found.

As well as pottery, a limited range of other archaeological material is available. This includes coin impressions and casts, plaster samples, cylinder seal impressions, stamp casts, glass, mortar samples and rock samples. The collection also includes items from Iraq, Greece, Russia, Iran and the Balkan region. In particular this includes obsidian from Asıklı Höyük, and a few scattered stone tools at a range of survey sites of the 1960s and 70s. This is complemented by a small geological collection including obsidian nodules from Ian Todd's pioneering exploration of obsidian sources in Anatolia.

The BIAA laboratory contains extensive reference collections and has suitable equipment to support a wide range of environmental research. Three rooms are reserved for archaeozoology, for palaeoanthropology and for archaeobotany. There are 3 major collections in the laboratory: the herbarium collection with ca. 4,500 specimens; the wood collection which has 80 specimens of modern Turkish trees and shrubs; and the bone collection contains 220 samples (complete and partial) of mammals and birds. Microscopes, measuring devices, scales, geological sieves, a riffle box and computers are available.

The Digital Repository aims to store, manage and preserve digital archaeological records of Türkiye and the Black Sea region. The Digital Repository continues to grow and physical archives continue to be prepared for digitisation through new digitisation and research projects. To date, the institute has digitised its squeeze collection, pottery collection, numerous drawings and more than 15,000 photographs.

The library of the British Institute at Ankara is a key asset to the Institute's reputation and as a Centre of Research Excellence for visiting scholars and students. The library was established with the founding of the BIAA in 1948. It is staffed by 2 full-time librarians. The centre houses a library of 27,384 books as well as 26,224 Journal volumes covering 1,239 Journal Titles (including Newsletters and Reports). Furthermore, the library's collections comprise 1,944 offprints, 95 theses and 455 items of audio-visual material (CD's, DVD's). The book collection of the library includes 160 restricted books which are very rare and valuable. Since spring 2010 all research collections have been available on-line. The book and journal collections of the library are insured for £260,000.

In 2021, the library started to use a new open-source integrated library system called KOHA, a software based on international MARC 21 standards.

The library's collections are broadly categorized into the following sections:

Archaeological Collections

The Institute building houses the largest archaeological (and associated subjects) library in Ankara. There are currently approximately 54,000 volumes, excluding offprints, consisting of a broad range of monographs and an exceptional collection of periodicals which cover all archaeological and historical periods. The library also contains a large number of general history, art history, architecture and anthropological books.

Ottoman and Islamic Collections

With a special grant from the British Academy in 2007, the BIAA now houses a specialist library and reading room for research into the Ottoman and Islamic worlds, including volumes in English, Turkish, and many other languages. The texts include historical, architectural, political and archival texts pertaining to the Ottoman and Islamic worlds and their influence in Anatolia and beyond.

Contemporary Türkiye

The BIAA's library also holds a small collection of books and journals on contemporary Türkiye and its immediate environs. This includes books in English, Turkish and other languages. The texts cover the entire range of social science disciplines.

In addition, there is a large section in the library of the Institute devoted to environmental studies. This includes both reference books and atlases as well as reports, conference proceedings, Ph.D. theses and other publications covering work done in Türkiye and a large part of the Middle East, the Black Sea and the Balkans.

Notes to the Accounts continued

5. Tangible Fixed Assets continued

HERITAGE ASSETS COLLECTION continued

Other materials and collections of the BIAA's library

The library collections also contain ca. 2,000 maps of different types; geographical, geological, administrative, historical and others. The institute also now has licenses for the use of professional GIS computer applications. Furthermore, the BIAA houses extensive and important collections of squeezes, pottery shreds, animal bones, seeds and other materials.

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Notes to the Accounts continued

6. Investments

Fund	2025 Cost £	2025 Market Value £	2024 Cost £	2024 Market Value £
Unrestricted				
GAM Star Fund	-	-	13,391	11,542
Fundsmith LLP	1,716	5,448	3,051	10,361
CCLA Investment COIF	18,068	37,076	18,068	38,719
Blackrock Liquidity	19,774	20,000	22,428	22,606
Brown Advisory	39,797	38,472	-	-
UBS (Lux) Fund Solutions	54,408	50,427	-	-
Xtrackers	17,924	23,826	-	-
Other Investments	137,656	139,915	215,700	237,362
Restricted				
M&G Charifund	19,320	30,366	19,320	29,122
BNY Mellon Asia Pacific	10,754	13,597	10,754	13,747
T Bailey Fund	-	-	11,163	12,893
Octopus Renewables	11,519	6,400	11,519	7,150
BNY Mellon Global	13,417	14,304	13,417	14,078
Blackrock European	14,732	15,861	8,168	8,842
Bellevue Healthcare	-	-	9,337	8,591
JP Morgan ICVC	12,823	12,802	-	-
Other Investments	9,595	8,030	9,619	7,597
	<u>381,503</u>	<u>416,524</u>	<u>365,935</u>	<u>422,610</u>
Market value at beginning of year		422,610		350,150
Purchases		181,533		184,820
Disposal proceeds		(185,099)		(127,218)
Unrealised gain/(loss) in market value		(4,933)		22,035
Realised gain in market value		<u>2,413</u>		<u>(7,177)</u>
		416,524		422,610
Investment cash		7,058		3,657
Market value at end of year		<u>423,582</u>		<u>426,267</u>

7. Debtors

	Unrestricted	Restricted	Total 2025	Unrestricted	Restricted	Total 2024
	£	£	£	£	£	£
Trade debtors	301	-	301	50	19,914	19,964
Prepayments and accrued income	13,500	44,689	58,189	15,899	62,290	78,189
	<u>13,801</u>	<u>44,689</u>	<u>58,490</u>	<u>15,949</u>	<u>82,204</u>	<u>98,153</u>

8. Cash at bank and in hand

	Unrestricted	Restricted	Total 2025	Unrestricted	Restricted	Total 2024
	£	£	£	£	£	£
London	-	208,690	208,690	154,208	-	154,208
Ankara	-	28,569	28,569	12,623	-	12,623
Restricted - specific	-	16,108	16,108	-	40,437	40,437
	<u>-</u>	<u>253,367</u>	<u>253,367</u>	<u>166,831</u>	<u>40,437</u>	<u>207,268</u>

Notes to the Accounts continued

9. Creditors

	Unrestricted	Restricted	Total 2025	Unrestricted	Restricted	Total 2024
	£	£	£	£	£	£
Trade creditors	-	38,288	38,288	4,276	11,052	15,328
Social security and other taxes	-	12,331	12,331	-	11,827	11,827
Accruals and deferred income	8,959	23,694	32,653	1,667	54,089	55,756
	<u>8,959</u>	<u>74,313</u>	<u>83,272</u>	<u>5,943</u>	<u>76,968</u>	<u>82,911</u>

Deferred income analysis

	31 Mar 2025	31 Mar 2024
	£	£
Deferred income b/f	1,667	-
Membership income released	(1,667)	-
Membership income deferred	3,882	1,667
Deferred income balance	<u>3,882</u>	<u>1,667</u>

10. Provision for Post Employment Benefits

	2025	2024
	£	£
Ankara staff severance fund	<u>36,819</u>	<u>51,119</u>
Balance carried forward	<u>36,819</u>	<u>51,119</u>
Provision for Ankara staff severance		
Balance brought forward	51,119	62,480
Increase/(decrease) in provision	<u>(14,300)</u>	<u>(11,361)</u>
Balance carried forward	<u>36,819</u>	<u>51,119</u>
Provision for USS deficit		
Balance brought forward	-	189,634
Increase/(decrease) in provision	<u>-</u>	<u>(189,634)</u>
Balance carried forward	<u>-</u>	<u>-</u>

Ankara Staff Severance

The institution employs staff in Ankara and as such is subject to Turkish payroll laws. As part of these regulations a staff severance fund is accruing relating to past employment costs and is payable when certain conditions are met by the employee including leaving the BIAA.

11. Reconciliation of Funds

	Funds b/f	Income	Expenditure	Gains & losses on investments	Transfers	Funds c/f
	£	£	£	£	£	£
BIRI Research Grant	-	365,623	(365,623)	-	-	-
BIRI Library Grant	-	51,563	(51,563)	-	-	-
BIRI Outreach Grant	-	62,483	(62,483)	-	-	-
BIRI Core Grant	-	212,096	(206,829)	-	(5,267)	-
BIRI Contingency grant	-	53,562	(53,562)	-	-	-
BIRI Business Development Grant	-	88,288	(88,288)	-	-	-
BIRI Collective Grant	-	23,000	(23,000)	-	-	-
BIRI Digital Archive Development	-	3,650	(3,650)	-	-	-
BIRI Writing Workshops	-	29,010	-	-	-	29,010
MEAP	39,365	-	(13,432)	-	(2,025)	23,908
Kilse Tepe	-	3,813	-	-	-	3,813
RICHeS	-	32,512	-	-	-	32,512
Doughty Whyllie Scholarship grant	-	2,000	(2,000)	-	-	-
David French	16,700	-	(1,885)	-	-	14,815
Jameson Scholarships	24,671	902	(1,147)	156	-	24,582
Masters Dissertation	3,475	-	(500)	-	-	2,975
Prof O.R. Gurney Memorial	54,026	2,006	(2,485)	328	-	53,875
Turkish Scholars	61,958	2,620	(2,464)	424	-	62,538
Other	2,399	100	-	-	-	2,499
Restricted Fixed Asset Fund	18,658	-	(4,388)	-	7,292	21,562
Funds c/f	221,252	933,228	(883,299)	908	-	272,089
 General funds	 452,680	 32,586	 (81,096)	 (3,428)	 -	 400,742
	673,932	965,814	(964,395)	(2,520)	-	672,831

Included within unrestricted funds is an amount of £3,428 relating to unrealised losses on investment assets (2024: ££15,524 gains). This represents the accumulated difference between original cost of the unrestricted investments and their market value at year end.

An amount of £5,267 has been transferred from the BIRI Core grant and £2,025 from the MEAP grant to the Restricted Fixed Asset Fund. In 2024, £18,819 was transferred from the BIRI Core grant to the BIRI Fixed Asset Fund, now renamed Restricted Fixed Asset Fund.

Notes to the Accounts continued

11. Reconciliation of Funds – Continued

Details of 2025 restricted funds

The BIRI monies represent elements of a grant received from the British Academy and is split over several key activities.

British Community Council of Istanbul (BCCI) fund the Doughty Wylie Scholarship to support postgraduate and undergraduate research activities in Türkiye

David French monies relate to amounts received from the estate of the late David French for the provision of post graduate scholarships.

The Jameson Scholarship fund is for travel scholarships for graduate students.

The Masters Dissertation Prize Fund is to encourage scholarship relating to Turkey and the Black Sea region and support the next generation of scholars. The prize is for the best dissertation on a topic related to the research areas of the Institute.

The Modern Endangered Archives Program (MEAP), funded by the Arcadia Fund and administered by UCLA, funds the Lost Villages of the Euphrates Project at the BIAA Digital Repository

Kilise Tepe - Funding was received from the University of Cambridge to provide proper storage for excavated material from excavations at Kilise Tepe at Silifke Museum.

RICHES (Research Infrastructure for Conservation and Heritage Science) is a grant from Newcastle University to support the project 'Transforming Access To Mediterranean Cultural Heritage Science Collections'. The project runs for one year from July 2025.

The Prof O R Gurney Memorial Fund are used to fund lecture series.

The Turkish Scholars Fund is used to assist scholars of countries bordering the Black Sea to travel to the United Kingdom, to the BIAA research centre in Ankara and any BIAA sponsored event in Turkey.

Details of 2024 restricted funds now closed

BA Mid-year fellowship: Dr Işıl Gürsu was granted a British Academy Mid Career Fellowship to work on 'Public Understanding of Archaeology in Türkiye'

The Boncuklu fund relates to monies donated for the presentation and outreach of the project at Boncuklu.

Çatalhöyük publications are monies for the publication of the Catalhoyuk excavations.

Fragile Landscapes is a research project, funded by the Humanities and Social Sciences Tackling Global Challenges Programme 2020 of the British Academy and focusing on water management in the Konya Plain.

Emergency Research Facilitation grant from CPF: The Cultural Protection Fund granted the BIAA emergency Funding to provide funding for five Emergency Research Facilitation Grants after the 2023 earthquakes in Türkiye to support scholars at affected universities.

Imagining Futures is an Arts and Humanities Research Council, GCRF Network+ funded by the UKRI that funded several projects of the BIAA Digital Repository

The Rainwater Project Rainwater Harvesting for Climate Change Adaptation: Training Programme for Municipalities, funded by the International Project Funding of the British Embassy in Ankara

Notes to the Accounts continued

11. Reconciliation of Funds – Continued

2024 comparative

	Funds b/f	Income	Expenditure	Gains & losses on		Funds c/f
				investments	Transfers	
	£	£	£	£	£	£
BIRI Research Grant	-	350,233	(350,233)	-	-	-
BIRI Library Grant	-	49,375	(49,375)	-	-	-
BIRI Outreach Grant	-	41,250	(41,250)	-	-	-
BIRI Core Grant	-	231,859	(213,039)	-	(18,820)	-
BIRI Fixed Asset Fund	-	-	(162)	-	18,820	18,658
BIRI Contingency Grant	11,549	9,100	(20,649)	-	-	-
BIRI Business Development Grant	-	88,288	(88,288)	-	-	-
BIRI Collective Grant	-	28,382	(28,382)	-	-	-
BA Mid-Year Fellowship	40,368	31,597	(71,965)	-	-	-
Doughty Scholarship	-	1,396	(1,396)	-	-	-
Boncuklu	20,381	19,616	(39,997)	-	-	-
Çatalhöyük	4,888	-	(4,888)	-	-	-
David French	18,100	-	(1,400)	-	-	16,700
Fragile Landscapes	-	2,510	(2,510)	-	-	-
Emergency Research Facilitation Grant (CPF)	8,000	-	(8,000)	-	-	-
Imagining Futures	5,000	-	(5,000)	-	-	-
Jameson Scholarships	25,050	905	(1,170)	(114)	-	24,671
Masters Dissertation	3,975	-	(500)	-	-	3,475
MEAP	-	39,365	-	-	-	39,365
Other	2,399	-	-	-	-	2,399
Prof O.R. Gurney Memorial	52,745	1,909	(388)	(240)	-	54,026
Rainwater Project	-	59,730	(59,730)	-	-	-
Turkish Scholars	68,101	2,464	(8,295)	(312)	-	61,958
Funds c/f	260,556	957,979	(996,617)	(666)	-	221,252
General funds	244,922	46,153	146,081	15,524	-	452,680
	505,478	1,004,132	(850,536)	14,858	-	673,932

Notes to the Accounts continued

12. Analysis of Funds

	Fixed Assets	Investments	Current Assets	Current Liabilities	Provision	Total
	£	£	£	£	£	£
BIRI main grant	-	-	62,985	(62,985)	-	-
BIRI Writing Workshop	-	-	29,010	-	-	29,010
MEAP	-	-	23,908	-	-	23,908
Kilse Tepe	-	-	3,813	-	-	3,813
RICHeS	-	-	32,512	-	-	32,512
David French	-	-	14,815	-	-	14,815
Jameson Scholarships	-	17,814	6,768	-	-	24,582
Masters Dissertation	-	-	2,975	-	-	2,975
Prof O.R. Gurney Memorial	-	37,509	16,366	-	-	53,875
Turkish Scholars	-	48,430	14,108	-	-	62,538
Other	-	-	2,499	-	-	2,499
BIRI Fixed Asset Fund	21,562	-	-	-	-	21,562
Plymouth	-	-	11,328	(11,328)	-	-
Total Restricted	21,562	103,753	221,087	(74,313)	-	272,089
General funds	29,590	319,829	23,463	(8,959)	36,819	400,742
Total Funds	51,152	423,582	244,550	(83,272)	36,819	672,831

2024 comparative

	Fixed Assets	Investments	Current Assets	Current Liabilities	Provision	Total
	£	£	£	£	£	£
BIRI main grant	-	-	65,511	(65,511)	-	-
BIRI Fixed Asset Fund	18,658	-	-	-	-	18,658
Rainwater Project	-	-	128	(128)	-	-
Plymouth	-	-	11,328	(11,328)	-	-
David French	-	-	16,700	-	-	16,700
Jameson Scholarships	-	17,517	7,154	-	-	24,671
Masters Dissertation	-	-	3,475	-	-	3,475
MEAP	-	-	39,365	-	-	39,365
Other	-	-	2,399	-	-	2,399
Prof O.R. Gurney Memorial	-	36,880	17,146	-	-	54,026
Turkish Scholars	-	47,623	14,335	-	-	61,958
Total Restricted	18,658	102,020	177,541	(76,967)	-	221,252
General funds	39,735	324,247	145,761	(5,944)	(51,119)	452,680
Total Funds	58,393	426,267	323,302	(82,911)	(51,119)	673,932

Notes to the Accounts continued

13. Share Capital

The Institute is a company limited by guarantee and has no share capital.

14. Related Party Transactions

In 2025, one trustee was paid £1,500 for editorial work (2024: £Nil). No remuneration or other benefits have been paid or are payable to any charity, trustee or connected person in the year to 31 March 2025 (2024: £Nil), in respect of their responsibilities as Trustees. In the year, 8 Trustees (2024: 6) were reimbursed £3,847 in expenses (2024: £2,556) relating to travel and accommodation.

In the year no Trustees made any donations to the charity (2024: £0). In addition, trustees are members of the Institute and pay annual subscriptions.

In 2025, no grants were awarded to Trustees (2024: £Nil)

No other related party transactions have occurred in either the current or the prior year.

15. Commitments under operating leases

Land and Buildings	2025	2024
	£	£
Less than one year	41,464	7,965
Between two and five years	79,473	22,566
greater than five years	-	-
Total funds	120,937	30,531

16. Financial Instruments

	2025	2024
	£	£
Financial assets		
Financial assets at fair value through profit and loss - comprised of listed investments	416,524	422,610