

Charity Registration No. 313940

Company registration No. 00477436 (England and Wales)

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

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REFERENCE AND ADMINISTRATIVE DETAILS

LEGAL NAME British Institute of Archaeology at Ankara

PUBLIC NAME British Institute at Ankara

REGISTERED OFFICE AND PRINCIPAL ADDRESS

The British Academy
10 Carlton House Terrace
London SW1Y 5AH

BANKERS Royal Bank of Scotland
London City Office
62-63 Threadneedle Street
London EC2R 8LA

ACCOUNTANTS WMT
Chartered Accountants
4 Beaconsfield Road
St Albans
AL1 3RD

REGISTERED CHARITY 313940

REGISTERED COMPANY 00477436 (England and Wales)

WEBSITE ADDRESS www.biaa.ac.uk

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31 MARCH 2023

The Council of Management submit their report together with the independent examination of the Institute for the year ended 31 March 2023. This report constitutes a Directors' Report as required by the Companies Act 2006.

COUNCIL OF MANAGEMENT

The following served as members of the Council of Management for all, or part of the year ended 31 March 2023, as more fully explained below.

Professor Jim Crow (Chair)
Professor Aylin Orbasli (Deputy Chair)
Dr Warren Eastwood (Honorary Secretary)
Mr Kamran Hashemi (Honorary Treasurer)
Mr Richard Bradley (Deputy Honorary Treasurer)
Dr Natalie Martin
Mr Ziya Meral
Professor Scott Redford
Ms Mina Toksoz
Dr John McManus
Dr Anna Collar (appointed on Tuesday 6th December 2022)
Dr Catherine Draycott (appointed on Tuesday 6th December 2022)
Professor Mark Jackson (appointed on Tuesday 6th December 2022)
Dr Sophie Moore (appointed on Tuesday 6th December 2022)

Member(s) of the BIAA Council rotating off as of Tuesday 6th December 2022: Dr Delwen Samuel, Professor Tamar Hodos, Dr Ceyda Karamursel and Professor Michael Talbot.

PRESIDENT

Sir Dominick Chilcott, KCMG (appointed on Tuesday 6th December 2022)

Professor David Hawkins stepped down as President on Tuesday 6th December 2022.

VICE PRESIDENTS

Sir Timothy Daunt (passed away on Saturday 5th August 2023)
Sir Matthew Farrer (passed away on Sunday 21st May 2023)
Sir David Logan

DIRECTOR

Dr Lutgarde Vandeput

LONDON MANAGER

Miss Laura Paterson

OBJECTIVES AND ACTIVITIES

The principal objectives of the Institute during the year remained to support, promote, facilitate and publish British research focused on Turkey and the Black Sea littoral in all academic disciplines within the arts, humanities and social sciences, and to maintain a centre of excellence in Ankara focused on fields including archaeology, ancient and modern history, heritage management, social sciences and contemporary issues in public policy and political sciences.

A summary of the Institute's achievements and performance in the UK, Turkey and the Black Sea region during the year is set out below.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Institute is a company limited by guarantee and a charity registered in England and Wales.

The members of the Council of Management are the directors of the company and the trustees of the charity. They therefore have responsibility under the Institute's Articles of Association (as altered by special resolution passed on 6 December 2004, 17 November 2015 and 9 December 2020) for the management of the Institute. The Council of Management consists of up to six Officers (Chair of the Council, Deputy Chair, Honorary Secretary, Deputy Honorary Secretary, Honorary Treasurer and Deputy Honorary Treasurer), each elected for a period of three years, and not less than five, but not more than eight, Elected Members, each elected for a period of four years. As vacancies arise, nomination forms for members of the Council of Management, including the Honorary Secretary and Honorary Treasurer but not the Chair are sent annually to all members of the Institute. Elections take place at the AGM. The Chair, however, is appointed by the Council of Management. The appointment of a new Chair must be endorsed at the AGM following the appointment.

New members of the Council of Management are given every assistance to undertake these responsibilities effectively. Several committees advise the Council of Management on various aspects of the Institute's affairs.

The offices in London and Ankara are staffed by paid employees of the Institute who report to the Council of Management. Day to day management of the Institute is delegated to the Director, while administrative matters are handled by the London Manager and administrative staff in Ankara. The Director and London Manager work closely with the Honorary Officers.

Trustees determine remuneration of academic and management staff based on market conditions. Rates of pay for the Director, Assistant Directors and London Manager are derived from the relevant UCL academic and administrative pay scales. Pay rises are approved by trustees, if required as part of an annual review.

STATEMENT ABOUT GRANTMAKING POLICY

All applications are assessed against written and publicly available criteria. Applications are judged on their academic merit through a stringent process of peer review by appropriate experts. Application forms, references and external assessments are considered by the Research Committee of the Institute. Members of the Institute's Research Committee and external assessors evaluate applications on the basis of their academic merit, taking into account originality, the relationship to and volume of research already in the field, the scholarly importance of the research proposed the feasibility of the research programme, the cost-effectiveness, the specificity of the scheme of research and intended outcomes. Recommendations made by the Research Committee are passed to the Council of Management for final decision on all awards.

ACHIEVEMENTS AND PERFORMANCE

Institute activities during 2022/23 closely follow the contours of the Corporate Plan.

RESEARCH

The Institute continued to encourage as wide a scope of high-quality research as can be supported with its financial, practical, and administrative assistance. The Institute supports a small number of thematically focused research programmes, stimulated by current concerns of academic research in the UK as well as internationally; these are known as strategic research initiatives (SRIs). The strategic initiatives which have

been supported in 2022/23 are: cultural heritage, society and economy in Turkey; migration, minorities and regional identities; interconnections of peace and conflict: culture, politics institutions in national, regional and international perspectives; Anglo-Turkish relations in the twentieth century; climate, changes and the environment; habitat and settlement in prehistoric, historical and contemporary perspectives; legacy data; using the past for the future.

Eleven individual projects operating within the strategic research initiatives scheme have been funded. This is a diverse group of projects, structured within clearly defined research initiatives, and the individual projects are as diverse as the major multi-disciplinary research, from archaeological projects at Boncuklu (Neolithic) and Aphrodisias (Classical) to 'Migration and Medicine: Bridging the Gap between Patients and Migrant Doctors.'

The Institute benefits from the presence of its post-doctoral research fellows in Turkey. On 1 September 2021, Dr Gizem Pilavcı, a historian who received her PhD from the University of Oxford, started a 12-month fellowship examining the Catholic Armenian population of Ankara during the late Ottoman period. On 1 January 2022, Dr Bradley Jordan, an ancient historian who received his PhD from the University of Oxford, started a postdoctoral fellowship researching the Roman province of Asia. Dr Işıl Gürsu continued her work on Heritage Management and Public Archaeology as the BIAA's Senior BIAA Heritage Management Fellow.

In March 2021, the BIAA were awarded a Large Grant Award from the British Academy's Knowledge Frontiers: Interdisciplinary Research Programme (Funded by the UK's Department for Business, Energy and Industrial Strategy). The project 'Water in Istanbul: Rising to the challenge?' brings archaeologists, historians, hydraulic engineers and social scientists together to study water-related problems in the past and the present. Dr Ender Peker was employed as full-time Postdoctoral Fellow in 2021-22 and Dr Akgün İlhan as part-time Postdoctoral Fellow in 2022-23, focusing on the social science-related research.

The BIAA has developed a close collaboration with 'Imagining Futures through Un/Archived Pasts' (IF), an AHRC / GCRF Network+ project funded by UKRI and led by the University of Exeter. The IF Network aims to facilitate egalitarian archival practices that respect multiple and divergent narratives about the past. The BIAA received a £7,000 in 2021/22 for digitalising the BIAA herbarium and making it openly accessible. In addition, the BIAA organised the 'Herbarium Digitalisation Processes and Digital Herbaria in Turkey' Workshop on 14-15 June 2022.

In 2022/23, the network pledged a further £12,500 to support a collaboration with the British Institute for Libyan & Northern African Studies ("BILNAS"), focusing on widening access to archives by focusing on the concept of 'creators' - the people who collect, create and interpret archival material – as ways to connect documents and information hosted in different institutions (<https://imaginingfutures.world/projects/connecting-archives-connecting-people/>). It aims to create datasets about people in the archives of BILNAS and BIAA, add authority links, and create linked open data. English, Turkish and Arabic guidelines will be prepared for small GLAM organisations.

The BIAA has also participated in IF's 'Dialogues' programme 'Sharing best practices' and hosted a workshop, organised by Imagining Futures, on 'Strategic Uses of Archives, Contexts of Displacement, Reconstruction and Recovery Post-Conflict (Turkey)' (<https://imaginingfutures.world/imagining-futures-gathering/>).

Eloise Jones completed a BIAA Research Assistantship in December 2022. She worked with the Digital Repository Management team on uniformising the digital archive of previous and ongoing research projects entries and on cataloguing and digitalisation of the BIAA's extensive collections. Eloise also supported the London office with a variety of administrative tasks.

The research scholarship is an initiative designed to support the development of junior academics. In October 2021, The BIAA appointed Research Scholar, Burcu Akşahin, who worked with the Digital Repository

Management team on a variety of tasks, including archiving events in the cloud-based Microsoft Office 365 system.

The BIAA maintained its role as a supporter, facilitator and organiser of high-quality UK research in Turkey and the Black Sea region in the Humanities and Social Sciences represented under its SRIs, through research grants to UK-HEI related researchers. The Research Scholarship, Research Assistantship and fellowships hope to encourage participation by early career scholars in the strategic research initiatives scheme, which support the development of promising students into full academics.

Strategic Research Initiatives Expenditure funded by BIAA

Name	Institution	Proposed Activity	Award
Baird	University of Liverpool	Boncuklu; the first farmers of central Anatolia	£10,300
Bachhuber	University of Oxford	Konya Regional Archaeological Survey Project	£4,300
Smith	University of Oxford	The Tetrapylon Street at Aphrodisias	£10,300
Greaves	University of Liverpool	Telmessos Survey	£3,800
Greaves	University of Liverpool	Active Learning Protects Heritage and Archaeology (ALPHA 2)	£3,800
Peker	BIAA	Local efforts for climate change adaptation with limited resources: the Case of Kadıköy, Istanbul	£3,300
Guzel	University of Cambridge	Migration and Medicine: Bridging the Gap between Patients and Migrant Doctors	£3,300
Vandeput	BIAA	Water in Istanbul: Rising to the Challenge?	£8,300
Georgiadou	University of Liverpool	Documentation of sites of religious syncretism in Istanbul	£1,965
MacArthur-Seal	BIAA	Plant Survey and Ecological Report on Feriköy International Protestant Cemetery, Istanbul	£5,300
Hodder	Stanford	Gobeklitepe-Karahantepe excavations	£5,500
			£60,165

David French Scholarship

Name	Institution	Proposed Activity	Award
Walker-Silvermann	University of Oxford	Resentful Hospitality: The role of intergroup contact, perceived threat and social norms in shaping host community attitudes towards Syrian refugees in Izmir, Turkey.	£1,000
ElSehamy	Manchester University	To cover ongoing PhD ethnographic fieldwork in Istanbul	£1,000

Solovyev	University of Oxford	Research trip to conduct archival and primary research in Istanbul and Izmir for doctoral dissertation 'the visual representations of the British railways constructed in Western Anatolia in the mid-nineteenth century.'	£1,000
			£3,000

Doughty-Wylie Scholarship

Name	Institution	Proposed Activity	Award
Lord	University of Wales, Trinity St David	A visit to Hellenistic sites in western Turkey that were on the edge of Seleukid rule between 281 and 188 BCE.	£985

Turkish Scholars Fund

Name	Institution	Proposed Activity	Award
Karakusheva	Independent scholar	Population Politics and Nation Building: Migrations of Turkish and Muslim Populations from Bulgaria to Turkey (1925–1939)	£500
Mart	University of Plymouth	A comparison of English and Turkish early years/kindergarten teachers' understandings of and practices in outdoor activities	£500
Özsoy	Erzurum Technical University	To present research on Rome-Sasanian rivalry at the International Medieval Congress	£500
Said Kardas	İzmir Bakırçay University	To visit the UK National Archives	£500
			£2,000

Larger Project Expenditure

Name	Institution	Proposed Activity	Award
Archives Portal Europe Foundation	BIAA	Digitisation of the Tille Höyük Photographic Collection and creation of additional metadata for ingestion in Archives Portal Europe and Europeana	£4,020
Archives Project	BIAA	Digitisation of the BIAA Collections	£16,698
Feriköy Project	BIAA	The Feriköy Protestant Cemetery Initiative	£4,327
Herbarium	BIAA	Herbarium Remount and Digitisation Project	£5,516
Imagining Futures	BIAA	Imagining Futures through Un/Archived Pasts	£9,500
Knowledge Frontiers	BIAA	Water in Istanbul: rising to the challenge?	£115,121
NAHREIN	UCL	Virtual visiting scholar programme	£2,042
SARAA	BIAA	Safeguarding and Rescuing Archaeological Assets	£1,664
			£151,708

TOTAL EXPENDITURE ON RESEARCH GRANTS 2022/23: £209,144

The BIAA also awards grants to individual Research Fellows, Research Scholars and Research Assistants (£80,968 in 2022/23). Information on grants to institutions and individuals prepared in accordance with Charity Commission reporting requirements appears in Note 4(a) to the Accounts below, but it should be noted that these figures are not directly reconcilable with the list of grants given above.

PUBLICATIONS

In December 2022, Tamar Hodos stepped down as Chair of the Publications Committee and as Editor of the BIAA Archaeological Monographs series after ten years in both roles. She is succeeded by Cathie Draycott.

Abby Robinson was appointed to the role of Editor of Annual Publications in August 2022. The academic editor of *Anatolian Studies*, Naoise Mac Sweeney began a period of 16 weeks' leave in April 2023 and was covered by Anna Collar, who will continue to share the position after Naoise Mac Sweeney's return.

Production of the annual publications in 2022 was significantly affected by the sad and unexpected loss of Gina Coulthard. Both *Anatolian Studies* 73 and *Heritage Turkey* 12 were delayed by approximately two months, and thanks are due to the editorial team for their very hard work to make that happen. Production has been brought back on schedule for the 2023 editions.

The following volume was published in the BIAA Monograph series, and was accompanied by extensive online supplementary materials:

- *Çatalhöyük Excavations: The 2009–2017 Seasons*, edited by Ian Hodder (December 2022).

This is the last BIAA Monograph to be produced in hard copy as a matter of course. Henceforth, the monographs will be published and sold as e-books only, with print on demand available on request.

A Bibliography of Armistice-Era Istanbul, 1918–1925, edited by Daniel-Joseph MacArthur-Seal and Gizem Tongo was published as a BIAA open access e-book in September 2022. It is now freely available via the BIAA website.

The following volume was published in the BIAA-IB Tauris Contemporary Turkey series:

- *Mobility and Armenian Belonging in Contemporary Turkey* by Salim Aykut Öztürk (February 2023).

PREMISES AND FACILITIES

The BIAA continued to rent the first, second and part of the third floor in an apartment building on Atatürk Bulvarı 154, as its main premises in Ankara. A rented guesthouse apartment continued to be utilised throughout the year with a constant intake of students and scholars. In London, the Institute's office remains at the premises of the British Academy in Carlton House Terrace.

STAFF

Lutgarde Vandeput, Director, continued to provide overall academic direction and was responsible for the administration and management of the Institute in its Ankara premises. Daniel-Joseph MacArthur-Seal, Assistant Director since 1 September 2019, remained responsible for the supervision of library administration, providing guidance to the Research Scholar and Post-Doctoral Fellows, and a programme of events related to the Ottoman Empire and modern Turkey. On 1st April 2023, Dr Işıl Gürsu joined the BIAA as the institute's second Assistant Director.

The Ankara Manager, Gülgün Girdivan, oversaw the day-to-day administrative management of the Institute in Ankara, assisted by the part-time Assistant Manager Başak Bodur, Housekeeper Keziban Çoşgun and Mustafa Balci, part-time Concierge, continued to look after the premises in Ankara.

The London Manager, Laura Paterson, has managed the London office since 14 October 2019.

RESEARCH RESOURCES

The Ankara library and other research resources were in continuous use. There was a continuing strong demand from UK-based researchers, the local academic community and scholars from other countries around the world. A key role of the Institute in Ankara is serving as a regional resource centre and efforts have been made to improve the accessibility of the collections and promote their use. The library catalogue, which was transferred to an industry-standard catalogue, Koha, and the archaeological research collections are fully web accessible. Work on the photographic collections and the archives is ongoing and data are being induced into the Digital Repository Management System, which was officially launched on 21 March 2023 (<https://biaa.ac.uk/digital-repository/>).

Burçak Delikan, the Senior Librarian/Resource Manager, oversaw the library and the physical collections throughout the year. The Assistant Librarian Nihal Uzun provided assistance in the library as well as to users of the physical research collections.

Nurdan Atalan-Çayırezmez continued work in the capacity of Digital Repository Manager. Gonca Özger has held the position of Assistant Digital Repository Manager, from 16 March 2020 onwards. Orhun Uğur joined the Digital Repository Management team on 1 October 2021 as Digital Archivist.

The staff responsible for the research resources are regularly joined by volunteers and interns from several universities in Ankara.

LECTURES AND EVENTS

During 2022/23 the Institute hosted regular virtual and hybrid lectures in London and Ankara.

2022-04-14	What the Russian invasion of Ukraine means for Turkey: Diplomacy, Economy, and Security	Round Table / panel	Online
2022-04-28	Civic Patrons and Common Benefactors: The language of honour in Roman Asia during the late Republic	Public Lecture	Online
2022-05-10	The Emergence of Music as a “Profession” in Turkey	Public Lecture	Online
2022-05-19	The Display of Wealth, Status and Power: Two Recently Discovered Mid Fourth-century BC Pebble-mosaic Floors from Sinope	Public Lecture	Online
2022-06-08	From Theory to Practice: How SARAT graduates apply their new knowledge to their lives	Public Lecture	Online
2022-06-14 / 2022-06-15	WORKSHOP: Herbarium Digitisation Processes and Digital Herbaria in Turkey	Training Workshop	In person
2022-06-15	Discovered and Going Extinct! The Effects of Human Activity on Turkey’s Plant Biodiversity	Public Lecture	Online
2022-06-30 / 2022-07-02	Occupied Istanbul: Urban Politics, Culture and Society, 1918-1923	Conference	Online/In person

2022-07-21	CLOSED WORKSHOP: Water in Istanbul: Rising to the Challenge	Workshop	In person
2022-09-05 / 2022-09-06	HYBRID CONFERENCE: Greece, Turkey and the Past and Present of Forced Migrations	Conference	In person
2022-09-27	PANEL: Interpreting the shadows of urban memory in Istanbul and reviving the ancient for a contemporary world	Round Table / panel	In person
2022-10-11	Inside Qatar: hidden stories from the one of the richest nations on earth	Public Lecture	Online/In person
2022-10-25	The Transnational Life and Agency of Aroussiag Iskian: Retracing the Steps of an Obscure Armenian Woman from Marsovan [Merzifon] to New York	Public Lecture	Online/In person
2022-11-03	Capacity Building and Community Heritage in Assur, Iraq	Public Lecture	Online
2022-11-07	A Lord's Prayer inscription from Amorium and the materiality of early Byzantine Christian prayer	Public Lecture	Online
2022-11-15	The Social Life of an Ottoman Gentleman, ca. 1550	Public Lecture	Online
2022-12-01	One step forward in the exploration of the Iron Age in Central Anatolia. From the Çatalhöyük excavation to the regional survey	Public Lecture	Online/In person
2022-12-06	Britain on the Bosphorus: UK-Turkey Relations and the Legacy of War and Occupation, 1914-1923	Public Lecture	In person
2022-12-08	Where to put them? Burial location in Middle Hellenistic to Late Roman (second century BC-fifth century AD) Sagalassos, southwest Anatolia.	Public Lecture	Online
2023-01-13	Gina Coulthard Memorial Lecture: Sinope in a Black Sea World	Public Lecture	In person
2023-01-17	Book Launch: Pisidia Heritage Trail: Hiking Through Ancient Sites and Highlands of the Western Taurus Mountains, Turkey	Public Lecture	Online/In person
2022-03-14	Water in Istanbul	Conference	In person
2023-03-17	BIAA 75th Anniversary and Sarat Meeting	Conference	Ankara
2023-03-21	BIAA Digital Repository Launch	Public Lecture	Online/In person
2023-03-28	The Cultural Environment and Landscapes of Seleukeia Sidera	Public Lecture	Online/In person

FINANCIAL REVIEW

The independent examination of the Institute for the year ended 31 March 2023 are attached to this report. A review of the transactions and financial position of the Institute is set out below.

The net deficit in the year can be explained by the Knowledge Frontiers grant in which £122,566 was carried forward on the fund. Given this was the final instalment of the grant the expenditure to draw down on this surplus of £115k is the primary reason for the overall deficit.

FUNDS

British International Research Institutes (BIRI) Funds

The Institute's principal source of income during the year continued to be grants from the British Academy, under their BIRI programme, which totalled £573,063. Because of the terms of British Academy BIRI grants in force from 2016/7, all BIRI funding is now treated as Restricted Funds.

Turkish Scholars Fund

After grants payable (£1,960 net expenditure), the fund balance carried forward decreased from £73,075 to £68,101 at the end of the year.

Professor O.R. Gurney Memorial Fund

The fund balance carried forward decreased from £54,984 to £52,745 at the end of the year.

David French Fund

There was £3,000 expenditure, the fund balance carried forward decreased from £21,100 to £18,100 at the end of the year.

David Edwin Jameson Fund

The fund balance carried forward of £26,127 decreased to £25,049 at the end of the year.

Doughty-Wylie Scholarship Fund

The fund provides two grants of up to £1,000 each to support postgraduate students in any field of the arts, humanities and social sciences to participate in fieldwork or other research activity in Turkey. One grant of £985 was awarded in 2022/23.

In addition, grants for specific projects are treated as restricted funds in the accounts.

INVESTMENT POLICY

Decisions are taken by the Finance Committee on the basis of professional advice, currently from Brewin Dolphin, who provide day to day investment management on a discretionary basis. Both short-term and long-term needs of the Institute are taken into account, as well as the effect of inflation on capital and income. Investment performance is reviewed at least annually by the Finance Committee on the basis of reports presented to the Committee. At the request of Council, Brewin Dolphin have been asked as far as possible to avoid investment in armaments companies and to increase holdings in funds invested in companies with a track record in ethical and sustainable business.

For Unrestricted Funds, a balanced approach to investment is adopted, to give a mix of income and capital growth. The Restricted Funds require income from which to make grants. Investments will therefore be oriented towards income with some potential for capital growth and/or capital protection.

With the adverse movements in the global stock markets, the market value of investments declined by 4.3% or £15,791 during the year to 31 March 2023.

STATEMENT ABOUT RISKS AND RESERVES POLICY

The Members of the Council of Management have undertaken a review of the major risks to which the Institute is exposed, and systems designed to mitigate those risks have been considered. The Finance Committee of the Council of Management monitors the level of reserves required. The level of reserves is

held at a minimum of £185,000, based on estimates of 4 months operating costs and the cost of closing the operation in Ankara in an emergency. These reserves are believed to be adequate to cover any deficit and perceived risk areas. As of 31 March 2023, Free Reserves stood at £175,223, below the agreed minimum of £185,000. This is due to an decrease of £26,928 in the BIAA provision for its share of the Universities Superannuation Scheme (USS) pension deficit, based on the 2020 triennial pension valuation. Further details can be found under Exceptional Expenditure on page 10 and note 12 to the accounts.

Council keeps key risks to the Institute's activities under regular review and continues to monitor a more comprehensive Risk Register during the year. Currently the risks with the highest level of probability are funding, political and regulatory risks, mitigated to some extent by joint lobbying of the British Academy by the BIRI Treasurers and Directors, and by maintaining close relations with the British Embassy in Ankara and with the Directorate General of Museums and Monuments.

PLANS FOR FUTURE PERIODS

The principal objectives of the Institute will continue to be to support, promote, facilitate and publish British research focused on Turkey and the Black Sea littoral in all academic disciplines within the arts, humanities and social sciences, and to maintain a centre of excellence in Ankara focused on archaeology, ancient and modern history, heritage management, social sciences and contemporary issues in public policy and political sciences of Turkey.

PUBLIC BENEFIT

Council has complied with the duty in s17 of the Charities Act 2011 to have due regard to the public benefit guidance issued by the Charity Commission.

Details of activities undertaken to fulfil the public benefit requirement are noted throughout this report.

FUNDRAISING

All fundraising activity for BIAA is undertaken by our staff with no professional fundraisers acting on our behalf. We have received no complaints relating to fundraising in the period.

STATEMENT OF COUNCIL OF MANAGEMENT RESPONSIBILITIES

The Council of Management (who are also directors for the purposes of company law) are responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Council of Management are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Council of Management are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the governing document, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

AUDITOR

A resolution will be submitted at the forthcoming Annual General Meeting that Elizabeth Wicks, WMT - Chartered Accountants be re-appointed as the Auditor (or Independent Examiner as appropriate).

SMALL COMPANY EXEMPTION

Advantage has been taken of the exemptions available to small companies under the Companies Act 2006 in the preparation of this report.

BY ORDER OF THE COUNCIL OF MANAGEMENT

A handwritten signature in black ink, appearing to read 'Jim Crow', is written over a light blue horizontal line.

Professor Jim Crow
Chair

Date: 23/11/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA YEAR ENDED 31 MARCH 2023

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of The British Institute of Archaeology at Ankara ('the charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA YEAR ENDED 31 MARCH 2023 (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

WMT.

Elizabeth Wicks ACA

For and on behalf of WMT

Chartered Accountants

4 Beaconsfield Road
St Albans
AL1 3RD

Date: 28 November 2023

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:					
Donations and legacies:					
Donations and appeals		7,575	7,920	15,495	40,713
Grants	3(a)	17,199	863,598	880,797	986,264
Subscriptions		8,978	-	8,978	13,894
Charitable activities:					
Publications		15,341	-	15,341	4,785
Rent		11,182	-	11,182	2,415
Investments	3(b)	6,457	3,199	9,656	8,815
Total		66,732	874,717	941,449	1,056,886
Expenditure on:					
Raising funds	4(b)	5,687	14,146	19,833	39,526
Charitable activities					
Grants	4(a)	-	136,783	136,783	122,974
Other charitable activities	4(b)	7,989	869,479	877,468	898,852
Total		13,676	1,020,408	1,034,084	1,061,352
Gains and losses on revaluations and disposals of investment assets:					
Unrealised	8	(8,988)	(6,109)	(15,097)	7,249
Realised	8	(2,679)	(3,382)	(6,061)	7,047
Net gains/ (losses) on investments		(11,667)	(9,491)	(21,158)	14,296
Net income /(expenditure)		41,389	(155,182)	(113,793)	9,830
Transfers		(15,629)	15,629	-	-
Net movement in funds		25,760	(139,553)	(113,793)	9,830
Reconciliation of funds					
Total funds brought forward		199,211	387,109	586,320	576,490
Total funds carried forward		224,971	247,556	472,527	586,320

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

BALANCE SHEET AS AT 31 MARCH 2023

			2023 £	2022 £
	Notes			
FIXED ASSETS				
Tangible assets	7		49,748	63,140
Investments	8		361,294	380,761
			411,042	443,901
CURRENT ASSETS				
Stock of publications		5,645	5,645	
Debtors	9	45,286	109,072	
Cash at bank and in hand	10	313,082	337,704	
		364,013	452,421	
CREDITORS: amounts falling due within one year	11	(50,414)	(58,701)	
Net current assets			313,599	393,720
Total assets less current liabilities			724,641	837,621
Provision for post-employment benefits	12		(252,114)	(251,301)
NET ASSETS			472,527	586,320
REPRESENTED BY:				
Unrestricted funds	13		224,971	199,211
Restricted funds	14		247,556	387,109
			472,527	586,320

For the financial year in question, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.



Kamran Hashemi (Hon Treasurer)

Approved by the Members of the Council

Company registration no. 00477436

Date: 23/11/2023

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

Charity registration no. 313940

	2023 £	2022 £	
Cash flows from operating activities			
Net income / (expenditure) for the year	(113,793)	9,830	
Adjustments for:			
Depreciation on equipment	13,676	12,786	
Investment income	(9,656)	(8,815)	
Losses / (gains) on investments	21,158	(14,296)	
(Increase) / reduction in stock	-	9,074	
(Increase) / reduction in debtors	63,786	(89,773)	
Increase / (reduction) in creditors	(8,287)	(55,819)	
Increase / (reduction) in provisions	813	148,808	
Net cash provided / (used) in operating activities	(32,303)	11,795	
Cash flows from investing activities			
Purchase of investments	(65,404)	(72,014)	
Proceeds from sale of investments	60,037	73,718	
Purchase of tangible fixed assets	(284)	(2,421)	
Investment income	9,656	8,815	
Net cash generated by / (used in) investing activities	4,005	8,098	
Cash and cash equivalents at the beginning of the year	352,524	332,631	
Cash and cash equivalents at the end of the year	324,226	352,524	
Cash and cash equivalents is made up of the following:			
Cash at bank and in hand	313,082	337,704	
Cash held as part of investments (note 8)	11,144	14,820	
Total	324,226	352,524	
Changes in net debt	At 30.3.22 £	Cash flows £	At 31.3.23 £
Cash at bank and in hand	337,704	(24,622)	313,082
Cash held as part of investments	14,820	(3,676)	11,144
	352,524	(28,298)	324,226

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

a) Basis of preparation

The Institute meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention as modified by certain fixed assets being held at fair value, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) (Second Edition) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The preparation of financial statements in compliance with SORP 2015 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the accounting policies (see note 2).

The following principal accounting policies have been applied:

b) Stock

Stock of publications has been included at the lower of cost or net realisable value. The cost of monographs includes the cost of printing. The cost of the journal includes the cost of printing and the estimated cost of typesetting based on the amount of time involved in typesetting.

c) Tangible fixed assets, including heritage assets

Tangible fixed assets acquired after 31 March 1995, (other than heritage assets), are capitalised in the accounts and stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: -

Motor Vehicles	- 25% reducing balance
Computer and survey equipment	- 33 1/3 % straight line
Library refurbishment	- 10% straight line
Security equipment	- 33 1/3 % straight line
Head office refurbishment	- over the lease term

The library is considered to be a heritage asset; held and maintained principally for its contribution to knowledge and culture. It is not valued in the balance sheet as there is not reliable historical information on its cost and a conventional valuation would be overly onerous to conduct and given the nature and uniqueness of some of the items held might well prove to be arbitrary. In accordance with the requirements of the SORP books purchased during the year are capitalised if their individual cost is above the capitalisation limit. All other book purchases are charged to the income statement.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

d) **Valuation of Investments**

Investments are carried at market value with any unrealised gains and losses being included in the Statement of Financial Activities and allocated between restricted and unrestricted funds.

The proportion of investment income relating to restricted funds is retained for use within restricted funds.

e) **Debtors**

Short term debtors are measured at transaction price, less any impairment losses.

f) **Cash and Cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand and demand deposits with banks.

g) **Financial Instruments**

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as debtors and creditors.

Financial instruments are initially measured at transaction value. They are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the SoFA.

h) **Short term creditors**

Short term creditors are measured at the transaction price.

i) **Foreign currency translation**

The financial statements are presented in Sterling, which is also the functional currency of the Institute.

Direct currency conversions are translated into the functional currency using the exchange rate at the date of the transaction. At each period end foreign currency monetary items are translated using the closing rate. Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the SoFA.

j) **Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, it is probable that it will be received and the amount can be quantified with reasonable accuracy. All income is gross without deduction for related expenditure. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognized when the charity becomes unconditionally entitled to the grant.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by the volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned.
- Incoming resources from grants where related to performance and specific deliveries, are accounted for as the charity earns the right to consideration by its performance.

Restricted income is recorded in the SoFA when receivable.

k) **Resources expended**

Expenditure is recognised on an accruals basis as liabilities are incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it related:

- Cost of raising funds consists of the costs associated with attracting voluntary income and the costs of fundraising activities.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Grants payable for research and scholarship fall due only when such research is undertaken or upon attendance at the Institute and accordingly are accounted for over the period of research or attendance. Grants are determined by the relevant committees in line with the grant making policy of the Institute.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit/ independent examination fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriated basis.

l) **Funds**

Unrestricted funds are funds which the trustees are free to use for any purpose in furtherance of the charities objectives. Unrestricted funds include gains and losses from the restatement of investment assets at market values.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or through the terms of an appeal.

m) **Going concern**

The trustees are not aware of material uncertainties regarding going concern.

The net deficit in the year can be explained by the Knowledge Frontiers grant in which £122,566 was carried forward on the fund. Given this was the final instalment of the grant the expenditure to draw

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

down on this surplus of £115k is the primary reason for the overall deficit and the trustee's do not believe this to be an issue regarding Going concern.

n) **Pension contributions**

The institution participates in Universities Superannuation Scheme. The assets of the scheme are held in a separate trustee-administered fund. Because of the mutual nature of the scheme, the assets are not attributed to individual institutions and a scheme-wide contribution rate is set. The institution is therefore exposed to actuarial risks associated with other institutions' employees and is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. As required by Section 28 of FRS 102 "Employee benefits", the institution therefore accounts for the scheme as if it were a defined contribution scheme. As a result, the amount charged to the profit and loss account represents the contributions payable to the scheme. Since the institution has entered into an agreement (the Recovery Plan) that determines how each employer within the scheme will fund the overall deficit, the institution recognises a liability for the contributions payable that arise from the agreement (to the extent that they relate to the deficit) with related expenses being recognised through the profit and loss account.

2. **JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. The nature of estimation means the actual outcomes could differ from those estimates.

The key source of estimation uncertainty that could have an impact on the financial statements relates to the decision to not capitalise the heritage asset. Note 1c) above gives the explanation for this while note 7 provides more information about the asset itself.

FRS 102 makes the distinction between a group plan and a multi-employer scheme. A group plan consists of a collection of entities under common control typically with a sponsoring employer. A multi-employer scheme is a scheme for entities not under common control and represents (typically) an industry-wide scheme such as Universities Superannuation Scheme. The accounting for a multi-employer scheme where the employer has entered into an agreement with the scheme that determines how the employer will fund a deficit result in the recognition of a liability for the contributions payable that arise from the agreement (to the extent that they relate to the deficit) and the resulting expense in profit or loss in accordance with section 28 of FRS 102. The trustees are satisfied that Universities Superannuation Scheme meets the definition of a multi-employer scheme and has therefore recognised the discounted fair value of the contractual contributions under the recovery plan in existence at the date of approving the financial statements.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

3. INCOMING RESOURCES

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
a) Grants from government and other bodies				
BIRI Research Grant	-	303,378	303,378	321,616
BIRI Library Grant	-	37,165	37,165	36,300
BIRI Communications Grant	-	19,712	19,712	11,931
BIRI Core Grant	-	157,507	157,507	152,632
BIRI Contingency Grant	-	54,053	54,053	55,256
BIRI Top Slice Grant	14,719	-	14,719	-
BIRI Collective Grant	-	58,000	58,000	-
BA Additional Grant	-	53,309	53,309	-
BA Mid-Career Fellowship	-	50,145	50,145	-
BA Business Development Fund	-	84,084	84,084	84,084
Returned Grants	-	1,290	1,290	-
Boncuklu Fund	-	21,902	21,902	6,234
Knowledge Frontiers Fund	-	2,700	2,700	200,000
Archives Portal Europe	-	4,020	4,020	-
Cultural Heritage Management Project	-	1,121	1,121	-
Doughty Wylie Scholarship Grant	-	985	985	-
Ferikoy Grant	-	4,327	4,327	-
Imagining Futures	-	9,500	9,500	-
SARAA Fund	-	-	-	110,310
Other Grants	2,480	400	2,880	7,901
	17,199	863,598	880,797	986,264
b) Investment Income				
Bank interest	1,544	68	1,612	30
Income from investments	4,913	3,131	8,044	8,785
	6,457	3,199	9,656	8,815

4. RESOURCES EXPENDED

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Total £
a) Cost of charitable activity – grants payable				
To individuals	-	88,495	88,495	80,968
To institutions	-	48,288	48,288	42,006
	-	136,783	136,783	122,974

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

Grants in excess of £2,000 were payable to the following institutions:

	2023 Grants Paid £	2022 Grants Paid £
University of Liverpool - Baird	10,300	-
University of Oxford - Bachhuber	4,300	-
University of Oxford - Smith	10,300	15,000
University of Liverpool - Greaves	3,800	-
University of Liverpool - Greaves	3,800	-
University of Cambridge - Guzel	3,300	-
Stanford - Hodder	5,500	-
University of Liverpool – Baird, Greaves	-	20,000
University of Edinburgh – Slawisch, Wilkinson	-	5,000
Grants to institutions under £2,000	6,988	2,006
	<hr/> 48,288	<hr/> 42,006
Grants to individuals:		
Research Fellows, Research Scholars and Research Assistants	88,495	80,968
Total grants paid	<hr/> 136,783	<hr/> 122,974

A full analysis of grants is provided in the annual report.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

	Direct Activity Costs (Unrestricted) £	Direct Activity Costs (Restricted) £	Raising Funds £	2023 Total £	2022 Total £
b) Analysis of other Charitable Activity costs:					
Directly allocated costs:					
London					
Director's salary pension and allowances	-	83,882	4,415	88,297	93,968
Assistant Directors' salary, pension and allowances	-	87,583	9,731	97,314	40,392
London Manager's salary and pension	-	51,277	-	51,277	43,694
Publication Editor's salary and pension	-	13,817	-	13,817	16,537
Senior Development Manager's salary and pension	-	29,330	-	29,330	26,224
Development and Communications Assistant salary	-	9,609	-	9,609	7,893
Consultants and part time staff		51,801		51,801	-
Total London Expenditure	-	327,299	14,146	341,445	228,708
Turkey					
Hostel expenses	3,898	-	-	3,898	10,650
Institute expenses	-	42,698	-	42,698	48,981
Salaries and wages	-	155,480	-	155,480	147,849
Office and library expenses	-	71,398	-	71,398	25,706
Vehicle expenses	1,565	-	-	1,565	830
Publication costs	-	-	-	-	1,950
Total Turkey Expenditure	5,463	269,576	-	275,039	235,966

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

	Direct Activity Costs (Unrestricted) £	Direct Activity Costs (Restricted) £	Raising Funds £	2023 Total £	2022 Total £
Other Direct costs					
Cultural Heritage management project	-	5,251	-	5,251	766
Library acquisitions	-	17,462	-	17,462	10,389
Publication costs	-	11,383	-	11,383	28,425
Ankara Workshops	-	13,285	-	13,285	4,780
Journal & monograph	-	354	-	354	-
BDF projects	-	48,829	-	48,829	24,602
BIRI projects	-	15,976	-	15,976	-
SARAT project	-	-	-	-	-
Herbarium project	-	5,516	-	5,516	21,559
Nahrein project	-	4,020	-	4,020	1,200
SARAA project	-	-	-	-	108,164
Knowledge frontiers	-	115,121	-	115,121	78,434
Other projects	-	2,480	-	2,480	10,454
75 th Anniversary Film	-	8,957	-	8,957	-
Total Other Direct Costs	-	248,634	-	248,634	288,773
Support costs allocated to activities:					
USS pension deficit movement	(26,928)	-	-	(26,928)	139,013
London office	9,327	5,209	5,687	20,223	35,967
Bank charges	2,291	-	-	2,291	2,610
Audit – Ankara	-	1,633	-	1,633	2,278
Audit and accountancy fees – London	-	14,579	-	14,579	13,250
Trustees' expenses & meeting costs	-	2,549	-	2,549	1,648
Foreign exchange	4,160	-	-	4,160	(22,622)
Depreciation	13,676	-	-	13,676	12,786
Total Support Costs	2,526	23,970	5,687	32,183	184,930
Total Expended	7,989	869,479	19,833	897,301	938,378

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

	2023 Total £	2022 Total £
c) Analysis of Governance costs:		
Director's salary, pension and allowances	13,245	14,374
Assistant Director's salary, pension and allowances	4,866	2,020
London Manager's salary and pension	10,255	8,739
Audit and accountancy - London	14,579	13,250
Audit - Ankara	1,633	2,278
Trustee expenses & meeting costs	2,549	1,648
Legal and professional fees	2,422	2,829
	<hr/> 49,549	<hr/> 45,138

5. EMPLOYEES

The average monthly number of UK based employees during the year was 3 (2022: 2). In addition, there were 7 employees based in Turkey (2022: 9) and the publications manager making a total of 11 employees (2022: 12)

One employee's salary and benefits fell into the range £80,000 to £90,000 (2022: one).

Staff costs in Ankara totalled £155,480 (2022: £147,849) as disclosed in note 4.

The costs of employing UK remunerated staff were:

	2023 £	2022 £
Salaries and wages	227,892	180,841
National insurance costs	3,146	5,580
Pension costs	43,889	39,537
Pension costs – USS movement	(26,928)	139,013
Other benefits	15,345	9,776
School fees	2,079	7,000
	<hr/> 265,423	<hr/> 381,747

6. KEY MANAGEMENT PERSONNEL

The Institute's key management personnel comprise the Director, the Assistant Director, the second assistant director and London Manager. Their total remuneration including all salaries, pension and other benefits was £227,581 (2022: £178,054).

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

7. TANGIBLE ASSETS

	Computer and Survey Equipment £	Ankara Refurbishments £	Security Equipment £	Motor Vehicles £	Total £
COST:					
Brought forward	106,590	96,673	20,553	16,157	239,973
Additions in the year	284	-	-	-	284
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Carried forward	106,874	96,673	20,553	16,157	240,257
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION:					
Brought forward	101,775	38,348	20,553	16,157	176,833
Charge in the year	3,956	9,720	-	-	13,676
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Carried forward	105,731	48,068	20,553	16,157	190,509
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE:					
At 31 March 2023	1,143	48,605	-	-	49,748
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	4,815	58,325	-	-	63,140
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

All assets are used in the direct charitable activities of the company.

The Institute holds a library of books in Ankara which are considered to be a heritage asset. No professional valuation for the library has been made and Council of Management considers it is not cost effective to obtain such a valuation. As a result, no value for the library has been included in these accounts. The costs borne by the Institute in forming the library of books in Ankara are written off annually as they arise unless individual purchases are above capitalization limits. (See details below).

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

HERITAGE ASSETS COLLECTION

The library of the British Institute at Ankara is a key asset to the Institute's reputation and as a Centre of Research Excellence for visiting scholars and students. The library was established with the founding of the BIAA in 1948. It is staffed by a full-time librarian and part-time librarian. The centre houses a library of 27,352 books as well as 26,000 Journal volumes covering 1,242 Journal Titles (including Newsletters and Reports). Furthermore, the library's collections comprise 1,937 offprints, 95 theses and 455 items of audio-visual material (CD's, DVD's). The book collection of the library includes 160 restricted books which are very rare and valuable. Since spring 2010 all research collections have been available on-line. The book and journal collections of the library are insured for £260,000.

In 2021, the library started to use a new open-source integrated library system called KOHA, a software based on international MARC 21 standards.

The library's collections are broadly categorized into the following sections:

Archaeological Collections

The Institute building houses the largest archaeological (and associated subjects) library in Ankara. There are currently approximately 53,000 volumes consisting of a broad range of monographs and an exceptional collection of periodicals which cover all archaeological and historical periods. The library also contains a large number of general history, art history, architecture and anthropological books.

Ottoman and Islamic Collections

With a special grant from the British Academy in 2007, the BIAA now houses a specialist library and reading room for research into the Ottoman and Islamic worlds, including volumes in English, Turkish, and many other languages. The texts include historical, architectural, political and archival texts pertaining to the Ottoman and Islamic worlds and their influence in Anatolia and beyond.

Contemporary Turkey

The BIAA's library also holds a small collection of books and journals on contemporary Turkey and its immediate environs. This includes books in English, Turkish and other languages. The texts cover the entire range of social science disciplines.

In addition, there is a large section in the library of the Institute devoted to environmental studies. This includes both reference books and atlases as well as reports, conference proceedings, Ph.D. theses and other publications covering work done in Turkey and a large part of the Middle East, the Black Sea and the Balkans.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

Other materials and collections of the BIAA's library

The library collections also contain ca. 2,000 maps of different types; geographical, geological, administrative, historical and others. The institute also now has licenses for the use of professional GIS computer applications. Furthermore, the BIAA houses extensive and important collections of squeezes, pottery, bones and seeds and other materials.

There are more than 5,000 paper squeezes of inscriptions (particularly milestones) in 3,198 envelopes from all over Turkey. This collection was assembled largely by David French and the original stone inscriptions are mainly in Greek. An electronic catalogue accompanies the squeezes. The archives of the Institute also contain more than 40,000 pictures in various formats (slides, negative films, prints) that depict archaeological monuments, sites, archaeological artefacts, landscapes and people in the region that is today modern Turkey. The oldest part of this collection goes back to the beginnings of the 20th century with the photographs of John Garstang's surveys of Hittite and Classical Anatolia, while the bulk of the pictures have been taken from the '50s to the early '90s mainly under the projects sponsored by the BIAA.

The pottery collection was assembled between the 1940s and the 1970s. The collection contains 4,360 bags containing pottery sherds. The majority is fragmentary pottery (and occasional stone items) from surface surveys, such as the Central Anatolian Survey, but there is also sample material from some important excavations carried out in Turkey under the auspices of the British Institute such as Mersin, Hacilar, Beycesultan and Çatalhöyük; and some obsidian from Asıklı Höyük. There are over 1000 boxes of material organized in 3 broad categories; survey, excavation and published material; as well as a 'study' and 'slide' collection. All periods are represented, from the Neolithic to the Ottoman and although not all types of pottery from Anatolia may be represented, examples of the vast majority of types can be found.

As well as pottery, a limited range of other archaeological material is available. This includes coin impressions and casts, plaster samples, cylinder seal impressions, stamp casts, glass, mortar samples and rock samples. The collection also includes items from Iraq, Greece, Russia, Iran and the Balkan region. In particular this includes obsidian from Asıklı Höyük, and a few scattered stone tools at a range of survey sites of the 1960s and 70s. This is complemented by a small geological collection including obsidian nodules from Ian Todd's pioneering exploration of obsidian sources in Anatolia.

The BIAA laboratory contains extensive reference collections and has suitable equipment to support a wide range of environmental research. Three rooms are reserved for archaeozoology, for palaeoanthropology and for archaeobotany. There are 3 major collections in the laboratory: the herbarium collection with ca. 4,500 specimens; the wood collection which has 80 specimens of modern Turkish trees and shrubs; and the bone collection contains 220 samples (complete and partial) of mammals and birds. Microscopes, measuring devices, scales, geological sieves, a riffle box and computers are available.

The Digital Repository aims to store, manage and preserve digital archaeological records of Turkey and the Black Sea region. The Digital Repository continues to grow and physical archives continue to be prepared for digitisation through new digitisation and research projects. The Digital Repository catalogue website is currently under development and will be available soon. To date, the institute has digitised its squeeze collection, pottery collection, numerous drawings and more than 15,000 photographs.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

8. INVESTMENTS

Fund	2023 Cost £	Market Value £	2022 Cost £	Market Value £
Unrestricted				
Phoenix Fund bond	10,024	9,931	10,024	10,046
GAM Star Fund	13,391	10,621	10,273	12,618
CF Miton UK Multi Cap	6,753	7,280	10,130	12,732
Troy Income & Growth	10,365	10,590	10,365	11,550
Fundsmith LLP	3,050	9,020	5,339	15,491
CCLA Investment COIF	18,068	35,259	24,573	51,174
Royal London Ethical	-	-	13,317	12,276
Other Investments	143,984	165,094	97,518	125,825
Restricted				
M&G Charifund	19,320	29,663	19,320	31,594
BNY Mellon Asia Pacific	10,754	13,311	10,754	14,185
Maitland Select	-	-	10,636	10,398
T Bailey Fund	11,163	12,606	11,230	12,137
Comgest Growth	6,184	6,270	15,460	11,127
Princess Private Equity	-	-	8,257	10,183
Octopus Renewables	11,520	9,510	11,520	11,200
BNY Mellon Global	9,778	9,841	-	-
Other Investments	24,248	21,154	14,260	13,405
	<u>298,602</u>	<u>350,150</u>	<u>282,976</u>	<u>365,941</u>
Market value at beginning of year		365,941		353,349
Purchases		65,404		72,014
Disposal proceeds		(60,037)		(73,718)
Unrealised gain/(loss) in market value		(15,097)		7,249
Realised gain in market value		<u>(6,061)</u>		<u>7,047</u>
		350,150		365,941
Investment cash		<u>11,144</u>		<u>14,820</u>
Market value at end of year		<u>361,294</u>		<u>380,761</u>

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

9. DEBTORS

	2023 Total £	2022 Total £
Trade debtors	13,667	27,028
Prepayments and accrued income	31,619	82,044
	<hr/>	<hr/>
	45,286	109,072
	<hr/>	<hr/>

Debtors are all unrestricted.

10. CASH AT BANK AND IN HAND

	2023 £	2022 £
London		
Ankara	269,348	297,429
Restricted - specific	8,141	3,642
	35,593	36,633
	<hr/>	<hr/>
	313,082	337,704
	<hr/>	<hr/>

11. CREDITORS

	2023 Total £	2022 Total £
Amounts falling due within one year:		
Trade creditors	15,134	5,466
Accruals and other creditors	35,280	53,235
	<hr/>	<hr/>
	50,414	58,701
	<hr/>	<hr/>

Creditors are all unrestricted.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

12. PROVISIONS FOR POST EMPLOYMENT BENEFITS

	2023 Total £	2022 Total £
USS deficit fund	189,634	210,709
Ankara staff severance fund	62,480	40,592
	<hr/>	<hr/>
Balance carried forward	252,114	251,301
	<hr/>	<hr/>
Provision for Ankara staff severance		
Balance brought forward	40,592	30,797
Increase / (decrease) in provision for the year	21,888	9,795
	<hr/>	<hr/>
Balance carried forward	62,480	40,592
	<hr/>	<hr/>
Provision for USS deficit		
Balance brought forward	210,709	71,696
(Decrease) / increase in provision for the year	(21,075)	139,013
	<hr/>	<hr/>
Balance carried forward	189,634	210,709
	<hr/>	<hr/>

USS Provision

The institution participates in the Universities Superannuation Scheme (USS), a multi-employer hybrid pension scheme including both defined benefit (the Retirement Income Builder) and defined contribution elements. The total cost charged to the profit and loss account, excluding the decrease in the provision is £43,889 (2022 increase: £39,537).

Deficit recovery contributions due within one year for the institution are £13,549 (2022: £12,919).

The latest available complete actuarial valuation of the Retirement Income Builder is at 31 March 2020 (the valuation date), which was carried out using the projected unit method.

Since the institution cannot identify its share of USS Retirement Income Builder (defined benefits) assets and liabilities, the following disclosures reflect those relevant for those assets and liabilities as a whole.

The 2020 valuation was the sixth valuation for the scheme under the scheme-specific funding regime introduced by the Pensions Act 2004, which requires schemes to have sufficient and appropriate assets their technical provisions. At the valuation date, the value of the assets of the scheme was £66.5 billion and the value of the scheme's technical provisions was £80.6 billion indicating a shortfall of £14.1 billion and a funding ratio of 83%.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

The key financial assumptions used in the 2020 valuation are described below. More detail is set out in the Statement of Funding Principles (uss.co.uk/about-us/valuation-and-funding/statement-of-funding-principles).

CPI assumption	Term dependent rates in line with the difference between the Fixed Interest and Index Linked yield curves, less 1.1% p.a to 2030, reducing linearly by 0.1% p.a. to a long-term difference of 0.1% p.a from 2040
----------------	--

Pension increases (subject to a floor of 0%) - CPI assumption plus 0.05%

Discount rate (forward rates)	Fixed interest gilt yield curve plus: Pre-retirement: 2.75% p.a Post-retirement: 1.00% p.a
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The main demographic assumption used relates to the mortality assumptions. These assumptions are based on analysis of the scheme's experience carried out as part of the 2020 actuarial valuation. The mortality assumptions used in these figures are as follows:

2020 valuation

Mortality base table	101% of S2PMA "light" for males and 95% of S3PFA for females
Future improvements to mortality	CMI_2019 with a smoothing parameter of 7.5, an initial addition of 0.5% p.a. and a long-term improvement rate of 1.8% pa for males and 1.6% pa for females

The current life expectancies on retirement at age 65 are:

	2023	2022
Males currently aged 65 (years)	23.6	23.9
Females currently aged 65 (years)	25.5	25.5
Males currently aged 45 (years)	25.3	25.9
Females currently aged 45 (years)	27.1	27.3

A new deficit recovery plan was put in place as part of the 2020 valuation, which requires payment of 6.2% of salaries over the period 1 April 2022 until 31 March 2024, at which point the rate will increase to 6.3%. The 2023 deficit recovery liability reflects this plan. The liability figures have been produced using the following assumptions:

	2023	2022
Discount rate	3.78%	3%
Pensionable salary growth	3%	3%

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

The SoFA reflects the decrease of £21,075 in the BIAA provision for its share of the Universities Superannuation Scheme (USS) pension deficit, based on the 2020 triennial pension valuation. The deficit provision relates to contributions due from 2023 to 2038 with an annual cost of approximately £13,000.

The trustees understand that the latest interim valuation reflects a more favourable financial position based on both a change to the USS members' benefits and an improvement in financial markets and expect these to result in a significant reduction of the pension liability in future years, when the next full USS pension valuation is available.

Ankara Staff Severance

The institution employs staff in Ankara and as such is subject to Turkish payroll laws. As part of these regulations a staff severance fund is accruing relating to past employment costs and is payable when certain conditions are met by the employee including leaving the BIAA.

13. UNRESTRICTED FUNDS

	2023 £	2022 £
Balance brought forward	199,211	328,564
Investment gains and losses	(11,667)	11,563
Net incoming/(outgoing) resources	53,056	(140,916)
Transfers	(15,629)	-
	<hr/>	<hr/>
Balance carried forward	224,971	199,211
	<hr/>	<hr/>

Included within Unrestricted Funds is an amount of £8,988 (2022: £67,101 unrealised gains) relating to unrealised losses on investment assets. This represents the accumulated difference between original cost of the unrestricted investments and their market value at the year end.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

14. RESTRICTED FUNDS

	Funds B/F	Income	Expenses	Gains and Losses on Investments	Transfers	Funds C/F
BIRI Core Grant	-	157,507	(165,568)	-	8,061	-
BIRI Research Grant	-	303,378	(303,378)	-	-	-
BIRI Library Grant	-	37,165	(37,165)	-	-	-
BIRI Communications Grant	-	19,712	(19,712)	-	-	-
BIRI Contingency Grant	55,256	54,053	(97,760)	-	-	11,549
BA Business Development Grant	-	84,084	(87,768)	-	3,684	-
BIRI Collective Grant	-	58,000	(58,000)	-	-	-
BA Additional Grant	-	53,309	(55,886)	-	2,577	-
BA Mid-Career Fellowship	-	50,145	(9,777)	-	-	40,368
Archives Portal Europe	-	4,019	(4,038)	-	19	-
Turkish Scholars	73,075	1,524	(2,000)	(4,498)	-	68,101
Returned Grant	-	1,290	-	-	(1,290)	-
Prof Gurney Memorial Fund	54,984	1,146	-	(3,385)	-	52,745
Catalhoyuk Publications	6,370	7,920	(9,402)	-	-	4,888
Jameson Scholarships	26,127	531	-	(1,608)	-	25,050
Cultural Heritage Project	3,811	1,121	(5,632)	-	700	-
Boncuklu	13,217	21,902	(14,738)	-	-	20,381
David French	21,100	-	(3,000)	-	-	18,100
Nahrein	2,042	-	(2,042)	-	-	-
SARAA	2,086	-	(1,036)	-	(1,050)	-
Knowledge Frontiers	122,566	2,700	(127,966)	-	2,700	-
Master's Dissertation	4,475	-	(500)	-	-	3,975
Imagining Futures	-	9,500	(9,500)	-	-	-
Feriköy Grant	-	4,327	(4,555)	-	228	-
Other	2,000	1,384	(985)	-	-	2,399
Total Restricted Funds	387,109	874,717	(1,020,408)	(9,491)	15,629	247,556

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

Represented By	Investments	Bank & cash	Total
BIRI Contingency Grant	-	11,549	11,549
BA Mid-Career fellowship	-	40,368	40,368
Turkish Scholars	47,777	20,324	68,101
Prof Gurney Memorial Fund	37,004	15,741	52,745
Catalhoyuk Publications	-	4,888	4,888
Jameson Scholarships	17,574	7,475	25,049
Boncuklu	-	20,381	20,381
David French	-	18,100	18,100
Master's Dissertation	-	3,975	3,975
Other	-	2,400	2,400
Total Restricted Funds	102,355	145,201	247,556

Fund Details

- The BIRI monies represent elements of a grant received from the British Academy and is split over several key activities.
- The BA Business Development Fund represents a grant received from the British Academy for the Institute to fundraise, seek further sources of research funding, maximise commercial aspects of the Institute's operation and identify cost savings and efficiencies.
- The BIRI Collective grant monies is a grant received from the British Academy restricted to collective BIRI initiatives.
- The BA Additional Grant funded a second Assistant Directorship and a second Postdoctoral Fellowship.
- The BA Mid-Career Fellowship monies represent an award made to Assistant Director, Dr Isilay Gursu, to promote public engagement and understanding of the humanities and social sciences. The grant covers 80% of the FEC.
- The Prof O R Gurney Memorial Fund is used to fund lecture series.
- The Turkish Scholars Fund is used to assist scholars of countries bordering the Black Sea to travel to the United Kingdom, to the BIAA research centre in Ankara and any BIAA sponsored event in Turkey.
- The Professor Gurney Memorial Fund covers the costs of a bi-annual UK-based lecture.
- Çatalhöyük publications are monies for the publication of the Catalhoyuk excavations.
- The Jameson Scholarship fund covers travel scholarships for graduate students.
- Earmarked funds were brought forward for the Cultural Heritage Management Fellowship.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

- The Boncuklu fund relates to monies donated for the presentation and outreach of the project at Boncuklu.
- David French monies relate to amounts received from the estate of the late David French for the provision of post graduate scholarships.
- The Nahrein Network (New Ancient History Research for Education in Iraq and its Neighbours) based in UCL runs a visiting scholarship scheme in partnership with the BIAA enabling academics, cultural heritage professionals, and NGO workers to visit the UK for 1-2 months for training and research.
- The Safeguarding and Rescuing Archaeological Assets (SARAA) fund is a project funded by the Cultural Protection Fund that facilitates international knowledge exchange between Turkish and Lebanese heritage professionals.
- The Knowledge Frontiers fund is the monies awarded from the British Academy's Knowledge Frontiers Scheme 2021: Interdisciplinary Research Programme (Funded by the UK's Department for Business, Energy and Industrial Strategy) for a two-year sustainable water management project titled 'Water in Istanbul: Rising to the challenge?'
- The Master's Dissertation Prize Fund is to encourage scholarship relating to Turkey and the Black Sea region and support the next generation of scholars. The prize is for the best dissertation on a topic related to the research areas of the Institute.
- The Imagining Futures monies represents a grant from the Imagining Futures Network, an AHRC / GCRF Network+ project funded by UKRI.
- The Feriköy Grant represents a grant from the British Community Council Istanbul (BCCI), to carry out Structure from Motion Photogrammetry (SfM) on British tombs on Monument Row in the Feriköy Protestant Cemetery, Istanbul.

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

15. SHARE CAPITAL

The Institute is a company limited by guarantee and has no share capital.

16. RELATED PARTY TRANSACTIONS

No remuneration or other benefits have been paid or are payable to any charity, trustee or connected person in the year to 31 March 2023 (2022: nil), in respect of their responsibilities as Trustees. In the year, 6 (2022: 5) Trustees were reimbursed £2,358 in expenses (2022: £966) relating to travel and accommodation.

In the year Trustees made donations to the charity amounting to £10 (2022: £5,199). In addition, trustees are members of the Institute and pay annual subscriptions.

In the prior year a grant of £9,885 was awarded to the director for spend on the Knowledge Frontiers project.

No other related party transactions have occurred in either the current or prior year.

17. COMMITMENTS UNDER OPERATING LEASES

At 31st March 2023 the charity had the following commitments under non-cancellable operating leases:

	Land and buildings	
	2023	2022
	£	£
Less than one year	4,297	5,281
Between two and five years	16,472	21,122
Greater than five years	-	4,400
	<hr/>	<hr/>
	20,769	30,803
	<hr/>	<hr/>

18. FINANCIAL INSTRUMENTS

	2023	2022
	£	£
Financial assets		
Financial assets at fair value through profit or loss – comprised of listed investments	350,155	365,941

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

20. COMPARATIVE SoFA - YEAR END 31 MARCH 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income and endowments from:			
Donations and legacies:			
Donations and appeals	10,138	30,575	40,713
Grants	1,701	984,563	986,264
Subscriptions	13,894	-	13,894
Charitable activities:			
Publications	4,785	-	4,785
Rent	2,415	-	2,415
Investments	4,896	3,919	8,815
Total	37,829	1,019,057	1,056,886
Expenditure on:			
Raising funds	8,194	31,332	39,526
Charitable activities			
Grants	25,516	97,458	122,974
Other charitable activities	145,035	753,817	898,852
Total	178,745	882,607	1,061,352
Gains and losses on revaluations and disposals of investment assets:			
Unrealised	5,340	1,909	7,249
Realised	6,223	824	7,047
Net gains/ (losses) on investments	11,563	2,733	14,296
Net income /(expenditure)	(129,353)	139,183	9,830
Net movement in funds	(129,353)	139,183	9,830
Reconciliation of funds			
Total funds brought forward	328,564	247,926	576,490
Total funds carried forward	199,211	387,109	586,320

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

21. COMPARATIVE RESOURCES EXPENDED - YEAR ENDED 31 MARCH 2022

	2022 Unrestricted £	2022 Restricted £	2022 Total £
a) Cost of charitable activity – grants payable			
To individuals	25,516	55,452	80,968
To institutions	-	42,006	42,006
	<u>25,516</u>	<u>97,458</u>	<u>122,974</u>

Grants in excess of £2,000 were payable to the following institutions:	2022 Grants Paid £
University of Oxford - Smith, Bachhuber, Erb-Satullo	15,000
University of Liverpool – Baird, Greaves	20,000
University of Edinburgh - Slawisch and Wilkinson	5,000
Grants to institutions under £2,000	<u>2,006</u>
	<u>42,006</u>
Grants to individuals:	
Research Fellows, Research Scholars and Research Assistants	80,968
Total grants paid	<u>122,974</u>

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

	Direct Activity Costs (Unrestricted) £	Direct Activity Costs (Restricted) £	Raising Funds £	2022 Total £
b) Analysis of other Charitable Activity costs:				
Directly allocated costs:				
London				
Director's salary pension and allowances	-	89,270	4,698	93,968
Assistant Directors' salary, pension and allowances	-	36,354	4,038	40,392
London Manager's salary and pension	-	43,694	-	43,694
Publication Editor's salary and pension	-	16,537	-	16,537
Senior Development Manager's salary and pension	-	5,244	20,979	26,224
Development & Communications Assistant salary	-	7,894	-	7,894
Total London Expenditure	-	198,993	29,715	228,708
Turkey				
Hostel expenses	10,650	-	-	10,650
Institute expenses	-	48,981	-	48,981
Salaries and wages	-	147,849	-	147,849
Office and library expenses	-	25,706	-	25,706
Vehicle expenses	648	182	-	830
Publication costs	1,950	-	-	1,950
Total Turkey Expenditure	13,248	222,718	-	235,966

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

	Direct Activity Costs (Unrestricted) £	Direct Activity Costs (Restricted) £	Raising Funds £	2022 Total £
Other Direct costs				
Cultural Heritage management project	-	766	-	766
Library acquisitions	-	10,389	-	10,389
Publication costs	-	28,425	-	28,425
Ankara Workshops	-	4,780	-	4,780
BDF projects	-	24,602	-	24,602
Herbarium project	-	21,559	-	21,559
Nahrein project	-	1,200	-	1,200
SARAA project	-	108,164	-	108,164
Knowledge frontiers	-	78,434	-	78,434
Other projects	-	10,454	-	10,454
Total Other Direct Costs	-	288,773	-	288,773
Support costs allocated to activities:				
USS pension deficit movement	139,013	-	-	139,013
London office	-	26,156	9,811	35,967
Bank charges	2,610	-	-	2,610
Audit – Ankara	-	2,278	-	2,278
Audit and accountancy fees – London	-	13,250	-	13,250
Trustees' expenses & meeting costs	-	1,648	-	1,648
Foreign exchange	(22,622)	-	-	(22,622)
Depreciation	12,786	-	-	12,786
Total Support Costs	131,787	43,332	9,811	184,930
Total Expended	145,035	753,817	39,526	938,378

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

	2022 Total £
c) Analysis of Governance costs:	
Director's salary, pension and allowances	14,374
Assistant Director's salary, pension and allowances	2,020
London Manager's salary and pension	8,739
Audit and accountancy - London	13,250
Audit - Ankara	2,278
Trustee expenses & meeting costs	1,648
Legal and professional fees	2,829
	<hr/>
	45,138
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BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

22. COMPARATIVE RESTRICTED FUNDS

	BIRI Resear- ch Grant	BIRI Library Grant	BIRI Comm- unications Grant	BIRI Core Grant	BIRI Contin- gency Grant	BA Business Development Grant	Alan Hall Memorial	Turkish Scholars	Prof O.R. Gurney Memorial	Çatalhöyük Publications	Jameson Scholarships
Income											
Grants	321,616	36,300	11,931	152,632	55,256	84,084	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-	-	10,000	-
Investment Income	-	-	-	-	-	-	-	1,857	1,398	-	664
Total Income	321,616	36,300	11,931	152,632	55,256	84,084	-	1,857	1,398	10,000	664
Expenditure											
Raising funds	8,738	-	-	-	-	22,594	-	-	-	-	-
Grants Payable	97,459	-	-	-	-	-	-	-	-	-	-
Other Charitable	215,419	36,300	11,931	152,632	49,601	61,490	4,747	-	-	6,846	-
Total Expenditure	321,616	36,300	11,931	152,632	49,601	84,084	4,747	-	-	6,846	-
Net incoming/ (outgoing)	-	-	-	-	5,655	-	(4,747)	1,857	1,398	3,154	664
Gains & losses on revaluation and investment asset disposals	-	-	-	-	-	-	-	1,295	975	-	463
Fund B/fwd	-	-	-	-	49,601	-	4,747	69,923	52,611	3,216	25,000
Fund C/fwd	-	-	-	-	55,256	-	-	73,075	54,984	6,370	26,127

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

	Cultural Heritage Manag- ement Project	Public Archaeology Workshop	Herbarium	SARAT	Boncuklu	David French	Nahreïn	Other	SARAA	Knowledge Frontiers	Master's Dissertation	Total
Income												
Grants	-	-	5,000	-	6,234	-	1,200	-	110,310	200,000	-	984,563
Donations	-	-	1,100	-	14,000	-	-	-	-	1,000	4,475	30,575
Investment Income	-	-	-	-	-	-	-	-	-	-	-	3,919
Total Income	-	-	6,100	-	20,234	-	1,200	-	110,310	201,000	4,475	1,019,057
Expenditure												
Raising funds	-	-	-	-	-	-	-	-	-	-	-	31,332
Grants Payable	-	-	-	-	-	-	-	-	-	-	-	97,459
Other Charitable	4,256	2,552	6,100	2,567	11,328	-	1,200	189	108,224	78,434	-	753,816
Total Expenditure	4,256	2,552	6,100	2,567	11,328	-	1,200	189	108,224	78,434	-	882,607
Net incoming/ (outgoing)	(4,256)	(2,552)	-	(2,567)	8,906	-	-	(189)	2,086	122,566	4,475	136,450
Gains & losses on revaluation and investment asset disposals	-	-	-	-	-	-	-	-	-	-	-	2,733
Fund B/fwd	8,067	2,552	-	2,567	4,311	21,100	2,042	2,189	-	-	-	247,926
Fund C/fwd	3,811	-	-	-	13,217	21,100	2,042	2,000	2,086	122,566	4,475	387,109

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

	BIRI Contingency Grant	Turkish Scholars	Prof O.R. Gurney Memorial	Cultural Heritage Management Project	SARAA	Boncuklu	David French
Represented by:							
Investments	-	54,138	40,734	-	-	-	-
Bank & cash accounts	55,256	18,937	14,250	3,811	2,086	13,217	21,100
Total Funds	55,256	73,075	54,984	3,811	2,086	13,217	21,100

	Çatalhöyük Publications	Nahrein	Other	Jameson Scholarships	Knowledge Frontiers	Master's Dissertation	Total
Represented by:							
Investments	-	-	-	19,356	-	-	114,228
Bank & cash accounts	6,370	2,042	2,000	6,771	122,566	4,475	272,881
Total Funds	6,370	2,042	2,000	26,127	122,566	4,475	387,109

BRITISH INSTITUTE OF ARCHAEOLOGY AT ANKARA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

- The BIRI monies represent elements of a grant received from the British Academy and is split over several key activities.
- The Alan Hall Memorial Fund and the Prof O R Gurney Memorial Fund are used to fund lecture series.
- The Turkish Scholars Fund is used to assist scholars of countries bordering the Black Sea to travel to the United Kingdom, to the BIAA research centre in Ankara and any BIAA sponsored event in Turkey.
- Çatalhöyük publications are monies for the publication of the Catalhoyuk excavations.
- The Jameson Scholarship fund is for travel scholarships for graduate students.
- Earmarked funds were brought forward for the Cultural Heritage Management Fellowship and for the Public Archaeology workshop.
- Cultural Heritage Management is an ongoing project.
- The funds remaining in Public Archaeology Workshop were put to the cost of publications.
- The Herbarium fund is monies for producing a digital record of the Institute's herbarium collections.
- The SARAT fund consists of a 3-year grant (17/18 – 19/20) from DCMS / British Council for the safeguarding of archaeological assets in Turkey.
- The Boncuklu fund relates to monies donated for the presentation and outreach of the project at Boncuklu.
- David French monies relate to amounts received from the estate of the late David French for the provision of post graduate scholarships.
- The Nahrein Network (New Ancient History Research for Education in Iraq and its Neighbours) based in UCL runs a visiting scholarship scheme in partnership with the BIAA enabling academics, cultural heritage professionals, and NGO workers to visit the UK for 1-2 months for training and research.
- The Safeguarding and Rescuing Archaeological Assets (SARAA) fund is a project funded by the Cultural Protection Fund that facilitates international knowledge exchange between Turkish and Lebanese heritage professionals.
- The Knowledge Frontiers fund is the monies awarded from the British Academy's Knowledge Frontiers Scheme 2021: Interdisciplinary Research Programme (Funded by the UK's Department for Business, Energy and Industrial Strategy) for a two-year water management project titled 'Water in Istanbul: Rising to the challenge?'
- The Master's Dissertation Prize Fund is to encourage scholarship relating to Turkey and the Black Sea region and support the next generation of scholars. The prize is for the best dissertation on a topic related to the research areas of the Institute.