

Studiorum Novi Testamenti Societas

Annual Report and Financial Statements

for the Year Ended 31 May 2025

Studiorum Novi Testamenti Societas
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Studiorum Novi Testamenti Societas
Reference and Administrative Details

Charity Number	313862
Trustees	Prof. Angela Standhartinger (President) Prof. Joseph Verheyden (Past President) Prof Cilliers Breytenbach (President-Elect) Prof. Judith Hartenstein (2022-25) Assoc Prof. Janet Spittler (2022-25) Prof, Simon Buttica (2023-26) Dr Vicky Balabanski (2023-26) Prof. Matthias Konradt (2024-2027) Prof. David Horrell (2024-2027)
Secretary	Prof. Todd Still
Assistant Secretary	Prof. Christina Kreinecker
Assistant Secretary - International Initiatives	Prof. Gerbern Oegema
Treasurer	Prof. Paul Foster
Independent Examiner	PJE Accountants and Advisors 23 College Street Lampeter Ceredigion SA48 7DY

Studiorum Novi Testamenti Societas

Trustees' Report

The Trustees have pleasure in presenting their report and the unaudited financial statement of the charity for the year ended 31 May 2025.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

The Society is governed by the constitution, last amended in August 2004, and its object is “the furtherance of New Testament studies internationally, including within its interests’ charitable initiatives.” The Society’s investment powers are conferred by the Trustees’ Act 2000. Funds are held by TSB. No trustee is in receipt of honoraria.

OBJECTIVES AND ACTIVITIES

In “furtherance of New Testament studies internationally, including within its interests’ charitable initiatives”, the Society has an international function as the primary elected Society, and is increasing sponsoring charitable initiatives in Africa, Latin America, India, the Asia-Pacific region, and Eastern Europe. In planning our activities for the year, we kept in mind the Charity Commission’s guidance on public benefit at our trustees’ meetings.

The seventy-ninth General Meeting of the Society was held in-person, being hosted by the Australian Catholic University, Melbourne, 23-26 July 2024. The Society was extremely grateful to Dr Ben Edsall for his tireless work as chairs, and to the local organising committee for making this meeting possible and for hosting such a successful meeting.

The Society’s provided substantial funds to offset the travel, conference and subsistence costs of thirteen sponsored members and guests attending the annual meeting from various geographical regions in line with its sponsorships policy.

The Society continues to provide free subscriptions to the Society’s journal and monograph series for selected regional libraries in developing countries.

The trustees agreed in October 2014 to introduce a new electronic system for collecting membership fees and outsource this task to Cambridge University Press at a set price per membership fee collected. In conjunction with this access to the online version of the Society's journal is granted to all its members free of charge. The trustees are continuing to monitor the new system and the newly incurred handling costs associated with it closely in order to assess the overall financial implications.

The trustees are satisfied with the level of reserves in the funds, that the income is adequate to pursue the activities of the Society, and that no significant risks are faced by the Society in pursuing its aims.

Approved by the Trustees on 2025 and signed on their behalf by:

.....
Prof. P. Foster (Treasurer)

Registered Office:

School of Divinity, University of Edinburgh,

Mound Place, Edinburgh, EH1 2LX

Independent Examiner's Report to the Trustees of Studiorum Novi Testamenti Societas

We report on the accounts of the Trust for the year ended 31 May 2025, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Owen Hedges, PJE
Accountants and Advisors

Date:.....
23 College Street
Lampeter
Ceredigion
SA48 7DY

Studiorum Novi Testamenti Societas
Statement of Financial Activities for the Year Ended 31 May 2025

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	45,857	-	45,857	42,700
Total incoming resources	45,857	-	45,857	42,700
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	28,471	-	28,471	17,298
Total resources expended	28,471	-	28,471	17,298
Net movements in funds	17,386	-	17,386	25,402
Reconciliation of funds				
Total funds brought forward	144,172	7,246	151,418	126,016
Total funds carried forward	161,558	7,246	168,804	151,418

All of the charity's activities derive from continuing operations during the above period.

Studiorum Novi Testamenti Societas

Balance Sheet as at 31 May 2025

	2025		2024	
	£	£	£	£
Current assets				
Debtors	-		-	
Investments	225		225	
Cash at bank and in hand	<u>169,543</u>		<u>152,111</u>	
		169,768		152,336
Creditors: Amounts falling due within one year		<u>(964)</u>		<u>(918)</u>
Net current assets		<u>168,804</u>		<u>151,418</u>
Net assets		<u>168,804</u>		<u>151,418</u>
The funds of the charity:				
Restricted funds		7,246		7,246
Unrestricted funds				
Unrestricted income funds		<u>161,558</u>		<u>144,172</u>
Total charity funds		<u>168,804</u>		<u>151,418</u>

Studiorum Novi Testamenti Societas
Notes to the Financial Statements for the Year Ended 31 May 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Funds

The General Funds represent the funds of the Society which are not subject to any special restrictions regarding their use and are available for application to the general purposes of the Society.

The Library Fund represents the funds of the Society which are subject to a special restriction and are only available for application to specific library projects.

Studiorum Novi Testamenti Societas
Statement of financial activities by fund for the Year Ended 31 May 2025

GENERAL FUND - Unrestricted

	<u>2025</u>	<u>2024</u>
	£	£
Society Subscriptions	45,586	42,408
Income from Investments & Interest	271	292
Other Sources		
Conference Surplus (share)	-	-
Reimbursements of Expenses	-	-
TOTAL RECEIPTS	<u>45,857</u>	<u>42,700</u>
Secretary		
Honorarium	2,350	-
Expenses	<u>-</u>	<u>-</u>
	<u>2,350</u>	<u>-</u>
Assistant Secretary - International Initiatives		
Honorarium	1,450	-
Expenses	<u>-</u>	<u>-</u>
	<u>1,450</u>	<u>-</u>
Finance		
Treasurer's Honorarium	1,750	-
Accounts Fee	965	918
Bank Charges	180	113
Software/Website	<u>683</u>	<u>322</u>
	<u>3,578</u>	<u>1,353</u>
Conference		
Fares & Accommodation	<u>21,094</u>	<u>15,945</u>
	21,094	15,945
Other Payments	<u>-</u>	<u>-</u>
TOTAL PAYMENTS	<u>28,471</u>	<u>17,298</u>
SURPLUS / (DEFICIT) FOR YEAR	<u>17,386</u>	<u>25,402</u>
Net assets at 31 May 2024	<u>144,172</u>	<u>118,770</u>
Transfer from Other Funds	<u>-</u>	<u>-</u>
Net assets at 31 May 2025	<u>161,558</u>	<u>144,172</u>

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Statement of financial activities by fund for the Year Ended 31 May 2025

<u>LIBRARY FUND - Restricted</u>		
	<u>2025</u>	<u>2024</u>
	£	£
Donations	-	-
	<hr/>	<hr/>
TOTAL RECEIPTS	<hr/> - <hr/>	<hr/> - <hr/>
 European Library Fund	 -	 -
	<hr/>	<hr/>
TOTAL PAYMENTS	<hr/> - <hr/>	<hr/> - <hr/>
 SURPLUS / (DEFICIT) FOR YEAR	 <hr/> - <hr/>	 <hr/> - <hr/>
 Net assets at 31 May 2024	 <hr/> 7,246 <hr/>	 <hr/> 7,246 <hr/>
 Net assets at 31 May 2025	 <hr/> 7,246 <hr/>	 <hr/> 7,246 <hr/>

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Statement of financial activities by fund for the Year Ended 31 May 2025

Balance Sheet Analysis

	General Fund	International Fund	Library Fund	Total 2025	2024
Bank & Cash Balances					
Nat. Savings Investment A/C	-	-	-	-	-
Lloyds TSB A/C	162,297	-	7,246	169,543	152,111
	162,297	-	7,246	152,111	126,649
Other Assets					
Debtors	-	-	-	-	-
3600 Ordinary Share of 25p	225	-	-	225	225
	225	-	-	225	225
Liabilities					
Unpaid Honorarium	-	-	-	-	-
Examiner's Fee	964	-	-	964	918
	964	-	-	964	918
Total Assets less Liabilities	161,558	-	7,246	168,804	151,418